

**Sarpy County, Nebraska  
Continuing Disclosure Statement  
December 2013**

**GENERAL DESCRIPTION OF THE COUNTY**

The County encompasses approximately 249 square miles, or 159,360 acres in area, and is located on the eastern border of Nebraska. Sarpy County is surrounded by Douglas County on the north, Saunders County on the west, Cass County on the south, and borders with the State of Iowa on the east. The Missouri River separates Iowa and Nebraska on Sarpy County's eastern edge. Papillion, the county seat of Sarpy County, is located ten miles from Omaha, Nebraska, and 45 miles from Lincoln, Nebraska. The current population of the County is estimated at 165,853.

Sarpy County, unlike most of Nebraska, does not have an agriculturally oriented economy. Offutt Air Force Base is located in the County, making the U.S. military the County's largest employer. Offutt is the headquarters for the Strategic Command ("STRATCOM").

The major highways serving Sarpy County include Interstate I-80 running from the north-center County line to the southwest corner of the County and connecting Omaha with Lincoln. U.S. Routes 73/75, and 6, and the Kennedy Freeway run north-south along with Nebraska Routes 50 and 85. The major east-west thoroughfare is Nebraska Route 370.

Rail facilities serving the County include the Union Pacific Railroad and the Burlington Northern Santa Fe Railroad. Residents of the County use Omaha's Eppley Field for air transportation.

*Source: 2010 US Census ([www.quickfacts.census.gov](http://www.quickfacts.census.gov))*

**THE ECONOMY**

The economy of Sarpy County can be described as follows:

Labor Force. According to the Nebraska Department of Labor, the average monthly civilian labor force in Sarpy County in 2012 was 83,941. According to Offutt Air Force Base, there are 9,980 military and civilian personnel employed on the base in Bellevue.

*Source: State of Nebraska, <http://networks.nebraska.gov> (for civilian labor)  
Offutt Impact Analysis for 9/30/12 (for military assigned).*

Per Capita Personal Income. In 2012, the per capita personal income of Sarpy County residents was \$44,323 which was 98.5 percent of the Nebraska average per capita income of \$45,012. The lower per capita income is explained by Sarpy County's 28.2% population under age 18.

*Source: <http://quickfacts.census.gov> (for population under 17)  
<http://bea.gov> (for per capita personal income by County)*

Median Household Income. In 2011 the median income of households in Sarpy County was \$69,018.

*Source: <http://quickfacts.census.gov>*

## SALES

Net taxable sales (excluding motor vehicles) within the County increased from \$1,118,043,437 in 2011 to \$1,316,902,534 in 2012, representing a 17.79 percent increase over the prior year.

Source: Nebraska Department of Revenue Research Department

## EMPLOYERS

The twenty largest employers located in the County and the nature of their business are as follows:

<b>COMPANY</b>	<b>ADDRESS</b>	<b>PHONE</b>	<b>INDUSTRY</b>
Offutt Air Force Base	205 Looking Glass Ave. #121 Offutt AFB, NE 68113-6000	(402)294-5533	Government
PayPal, Inc.	12312 Port Grace Blvd. LaVista, NE 68128	(402)935-2000	Service
Bellevue Public Schools	1600 Hwy 370 Bellevue, NE 68005	(402)293-4000	Education
Werner Enterprises	14507 Frontier Road Omaha, NE 68145	(402)895-6640	Trucking
Papillion-LaVista Schools	420 S. Washington Street Papillion, NE 68046	(402)537-6200	Education
Wal-Mart Super Center (Bellevue, Gretna & Papillion)	10504 S. 15th Street Bellevue, NE 68005		
InfoGroup Compilation Center	1020 East First Street Papillion, NE 68046	(402)593-4500	Service
Sarpy County Government	1210 Golden Gate Dr. Papillion, NE 68046	(402)593-2346	Gov't
Ehrling Bergquist Clinic	2501 Capehart Road Offutt AFB, NE 68113	(402)294-5533	Military Healthcare
Bellevue University	1000 Galvin Road S. Bellevue, NE 68005	(402)293-3800	Education
Hillcrest Health Systems	1702 Hillcrest Drive Bellevue, NE 6005	(402)682-4800	Healthcare
Northrup Grumman	3200 Sampson Way Bellevue, NE 68005	(402)291-8300	Service
Oriental Trading Company	4206 South 108th Street Omaha, EN 68137	(402)331-5511	Warehouse/ Distribution
Alegent Health Midlands Hospital	1111 South 84th Street Papillion, NE 68046	(402)593-3000	Healthcare
Gretna Public Schools	11717 S. 216th Street Gretna, NE 68028	(402)332-3265	Education
Securities America, Inc.	12325 Port Grace Blvd. LaVista, NE 68128	(402)339-9111	Financial
Bellevue Medical Center	2500 Bellevue Med Ctr Dr Bellevue, NE 68123	(402)763-3000	Healthcare
TSL Cos.	9902 S. 148th Street Omaha, NE 68138	(402)895-6692	Trucking
Super Target Stores (Bellevue & Papillion)	716 N. Washington Street Papillion, NE 68046		
Streck, Inc.	7002 South 109th Street LaVista, NE 68128	(402)333-1982	Manufacturing

Source: Sarpy County Department of Labor Planning & Development, Toby Churchill. Rankings are based on the most recent informaton available.

## 20 LARGEST TAXPAYERS

The largest taxpayers located in the County, the actual taxes of their property and the type of their business include the following:

<b>BUSINESS NAME</b>	<b>2012 Taxes</b>	<b>NATURE OF BUSINESS</b>
Shadow Lake Towne Center LLC	\$ 2,060,185.00	Retail Business
Clarkson Regional	\$ 1,604,211.00	Healthcare
JQH LaVista Conference/CY Dev/III Dev	\$ 1,335,027.00	Conference Center & Hotel
Offutt AFB America	\$ 1,033,227.00	Base Housing
Walmart Real Estate/Stores	\$ 945,046.00	Retail Business
Werner Leasing, Inc./Werner Enterprises	\$ 787,854.00	Lease/Trucking Company
PayPal	\$ 728,500.00	Commercial Business
Wells Exchange-Maass Rd/Samson Way	\$ 706,117.00	Foreign LLC
Harrison Hills Apartments	\$ 696,536.00	Apartments
Edward Rose Development	\$ 576,995.00	Apartments
Green Pointe LLC	\$ 540,281.00	Apartments
Cole Mt. Papillion NE LLC	\$ 525,899.00	Retail Business
Toys NE QRD 15-74 Inc.	\$ 510,543.00	Distribution
Shopko Properties/Real Estate	\$ 463,443.00	Distribution
Rock Creek Apartments	\$ 438,842.00	Apartments
Hillcrest Development	\$ 430,034.00	Healthcare & Apartments
NS OVLK LLC	\$ 429,819.00	Apartments
Twin Creek Apartments, LLC	\$ 422,712.00	Apartments
Nebraska Machinery	\$ 383,831.00	Retail Business
Bellevue Medical Center	\$ 344,904.00	Healthcare

\*Totals based on names on file.

Source: Sarpy County Treasurer's Office.

## **INDEBTEDNESS**

The County by law may assess taxes in an amount not to exceed \$0.50 per \$100 of actual valuation without an approving vote of the citizens of the County. The County's total tax levy for fiscal year 2012-2013 is 29.990 cents per \$100 of actual valuation.

### **LIMITED TAX BUILDING BONDS, SERIES 2007 (Courthouse Addition)**

The County issued \$7,000,000 Limited Tax Building Bonds dated February 6, 2007 to finance the construction of a Courthouse Administrative Addition. Refunding bonds were issued on August 18, 2011 in the amount of \$4,165,000, of which \$2,375,000 remain outstanding.

### **LIMITED TAX BUILDING BONDS, SERIES 2008 (Courthouse Remodel)**

The County issued \$5,700,000 Limited Tax Building Bonds dated June 5, 2008 to finance the remodel of the existing Courthouse. Refunding bonds were issued on October 22, 2013 in the amount of \$2,900,000, of which \$2,900,000 remain outstanding.

### **HIGHWAY ALLOCATION BONDS, SERIES 2009 (96TH STREET)**

The County issued \$6,075,000 in Highway Allocation Bonds dated February 18, 2009 to finance the repayment of the 96th Street Project. This bond issue was paid in full during the 2013FY.

### **LIMITED TAX BUILDING BONDS, SERIES 2009 (Law Enforcement Center)**

The County issued \$7,790,000 Limited Tax Building Bonds dated December 8, 2009 to finance the construction of a Law Enforcement Center, of which \$4,875,000 remain outstanding.

### **SARPY COUNTY LEASING CORPORATION LEASE RENTAL REVENUE BONDS (OMAHA ROYALS STADIUM PROJECT) (DEBT ISSUED BY SARPY COUNTY LEASING CORPORATION)**

The Sarpy County Leasing Corporation issued bonds dated October 15, 2009 in the aggregate principal amount of \$18,985,000 to pay the costs of acquiring, constructing, equipping and furnishing a baseball stadium owned by Sarpy County and leased to Omaha Royals Limited Partnership for use by the Omaha Royals Baseball Team. The aggregate principal amount consists of the following:

**Series 2009A** Bonds \$4,195,000 of which \$3,520,000 remain outstanding.

**Taxable Series 2009B** (Build America Bonds) \$9,290,000 of which \$9,290,000 remain outstanding.

**Taxable Series 2009C** \$5,500,000 of which \$4,500,000 remain outstanding.

**Series 2010** (Recovery Zone Facility Bonds) \$8,070,000 of which \$8,070,000 remain outstanding.

Source: Bond Debt Service Schedules

## ACTUAL VALUE OF TAXABLE PROPERTY

Tax Year	Actual Valuation	Percentage of Increase
1983	\$ 1,378,048,877.00	
1984	\$ 1,452,664,322.00	5.41%
1985	\$ 1,659,597,825.00	14.25%
1986	\$ 1,821,239,246.00	9.74%
1987	\$ 1,980,359,313.00	8.74%
1988	\$ 2,062,854,196.00	4.17%
1989	\$ 2,261,355,091.00	9.62%
1990	\$ 2,349,891,617.00	3.92%
1991	\$ 2,431,061,220.00	3.45%
1992	\$ 2,561,062,677.00	5.35%
1993	\$ 2,650,331,593.00	3.49%
1994	\$ 2,891,557,806.00	9.10%
1995	\$ 3,141,831,468.00	8.66%
1996	\$ 3,526,624,681.00	12.25%
1997*	\$ 3,489,589,938.00	-1.05%
1998	\$ 3,929,398,249.00	12.60%
1999	\$ 4,315,965,022.00	9.84%
2000	\$ 5,073,481,790.00	17.55%
2001	\$ 5,693,368,879.00	12.22%
2002	\$ 6,211,567,033.00	9.10%
2003	\$ 6,693,775,606.00	7.76%
2004	\$ 7,262,349,503.00	8.49%
2005	\$ 8,105,260,699.00	11.61%
2006	\$ 9,053,018,756.00	11.69%
2007	\$ 9,969,144,239.00	10.12%
2008	\$ 10,716,813,121.00	7.50%
2009	\$ 10,977,324,419.00	2.43%
2010	\$ 11,076,469,531.00	0.90%
2011	\$ 11,197,886,358.00	1.10%
2012	\$ 11,451,696,861.00	2.30%
2013	\$ 11,599,879,360.00	1.30%

\*Reduction is due to legislation excluding motor vehicles from tax base. The value of real and personal property actually increased by approximately \$341,000,000.

Source: Sarpy County Assessor

**TAX LEVIES AND COLLECTIONS**

	<b>2010</b>	<b>2011</b>	<b>2012</b>
<b>TAX CERTIFIED BY THE ASSESSOR-INCLUDING INTEREST &amp; PUBLICATION FEES:</b>			
Real Estate	\$ 223,669,089	\$ 228,991,725	\$ 234,965,835
Personal	\$ 6,415,192	\$ 5,752,590	\$ 6,135,521
Centrally Assessed	<u>\$ 1,210,009</u>	<u>\$ 1,088,752</u>	<u>\$ 1,291,352</u>
	\$ 231,294,290	\$ 235,833,067	\$ 242,392,708

**NET TAX COLLECTED BY THE COUNTY-INCLUDING INTEREST & PUBLICATION FEES**

TREASURER AS OF JUNE 30, 2013:

Real Estate	\$ 223,571,720	\$ 228,867,146	\$ 130,423,402
Personal	<u>\$ 6,360,572</u>	<u>\$ 5,721,235</u>	<u>\$ 3,985,614</u>
Centrally Assessed	<u>\$ 1,207,451</u>	<u>\$ 1,088,752</u>	<u>\$ 750,017</u>
	\$ 231,139,743	\$ 235,677,133	\$ 135,159,033

**TOTAL UNCOLLECTED TAX**

AS OF JUNE 30, 2013:

Real Estate	\$ 97,369.00	\$ 124,579.00	\$ 104,542,433.00
Personal	\$ 54,620.00	\$ 31,355.00	\$ 2,149,907.00
Centrally Assessed	<u>\$ 2,558.00</u>	<u>\$ -</u>	<u>\$ 541,335.00</u>
	\$ 154,547.00	\$ 155,934.00	\$ 107,233,675.00

Percentage	<u>0.07%</u>	<u>0.07%</u>	<u>44.24%</u>
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Source: Unaudited Financial Statements

**HISTORY OF COUNTY TAX LEVIES(CENTS PER \$100 OF ASSESSED VALUATION)**

<b>Year</b>	<b>Amount</b>	<b>Year</b>	<b>Amount</b>
1985	38.893	2000	29.008
1986	45.345	2001	29.008
1987	45.259	2002	29.990
1988	45.293	2003	29.990
1989	44.925	2004	29.990
1990	44.946	2005	29.990
1991	44.923	2006	29.990
1992	43.891	2007	29.990
1993	43.643	2008	29.990
1994	40.517	2009	29.990
1995	40.719	2010	29.990
1996	36.730	2011	29.990
1997	34.612	2012	29.990
1998	34.052	2013	29.990
1999	30.932		

*Source: The County*

**SARPY COUNTY POPULATION (1970-2012)**

April 1, 1970 (census)	66,200	July 1, 2000 (census)	122,595
April 1, 1980 (census)	86,015	October 24, 2002 (estimate)	125,836
July 1, 1982 (estimate)	91,359	July 2003 (estimate)	132,476
July 1, 1984 (estimate)	93,589	July 2004 (estimate)	135,973
July 1, 1986 (estimate)	95,600	July 2005 (estimate)	139,371
July 1, 1988 (estimate)	98,500	July 2006 (estimate)	142,637
July 1, 1990 (estimate)	102,582	July 2007 (estimate)	146,756
July 1, 1991 (estimate)	105,012	July 2008 (estimate)	150,467
July 1, 1993 (estimate)	108,000	July 2009 (estimate)	153,504
July 1, 1994 (estimate)	109,000	July 2010 (Census)	158,840
July 1, 1995 (estimate)	112,000	July 2011 (estimate)	162,561
July 1, 1996 (estimate)	116,271	July 2012 (estimate)	165,853
January 1, 1998 (estimate)	120,329		
February, 1999 (estimate)	122,495		

*Source: U.S. Census*

**SARPY COUNTY BUILDING PERMITS\***

Year	Single Family		Multi Family	
	Permits	Value	Permits	Value
1990	509	\$ 25,290,087	16	\$ 3,742,470
1991	677	\$ 37,758,340	7	\$ 1,640,950
1992	536	\$ 39,713,646	15	\$ 2,656,241
1993	236	\$ 16,568,130	0	\$ -
1994	264	\$ 20,137,242	1	\$ 1,288,160
1995	232	\$ 18,020,733	1	\$ 726,600
1996	285	\$ 24,679,195	1	\$ 799,575
1997	292	\$ 24,751,428	0	\$ -
1998	342	\$ 27,271,098	5	\$ 6,720,000
1999	341	\$ 30,254,924	4	\$ 4,815,220
2000	258	\$ 26,190,175	10	\$ 14,040,000
2001	281	\$ 28,562,177	0	\$ -
2002	340	\$ 35,253,309	0	\$ -
2003	467	\$ 49,115,417	2	\$ 460,880
2004	696	\$ 71,447,719	0	\$ -
2005	685	\$ 72,518,595	0	\$ -
2006	689	\$ 75,054,119	1	\$ 1,080,000
2007	400	\$ 48,871,958	1	\$ 1,000,000
2008	359	\$ 58,579,543	1	\$ 1,080,000
2009	216	\$ 43,714,130	1	\$ 1,617,941
2010	78	\$ 34,085,230	1	\$ 1,238,465
2011	169	\$ 36,527,462	0	\$ -
2012	195	\$ 38,787,474	0	\$ -
2013	318	\$ 63,519,462	4	\$ 8,232,185

Year	Commercial/Industrial	
	Permits	Value
1990	95	\$ 10,813,986
1991	88	\$ 8,593,578
1992	45	\$ 16,152,792
1993	14	\$ 10,354,400
1994	15	\$ 3,009,641
1995	22	\$ 7,369,264
1996	17	\$ 8,033,800
1997	18	\$ 4,588,647
1998	44	\$ 16,488,396
1999	24	\$ 18,374,200
2000	12	\$ 18,421,674
2001	20	\$ 15,780,009
2002	18	\$ 10,553,549
2003	16	\$ 8,074,954
2004	10	\$ 6,265,000
2005	29	\$ 20,637,828
2006	25	\$ 15,496,200
2007	20	\$ 18,089,880
2008	12	\$ 13,027,139
2009	7	\$ 3,061,475
2010	4	\$ 2,742,806
2011	12	\$ 1,727,142
2012	17	\$ 6,540,526
2013	33	\$ 3,354,267

Source: Sarpy County Building and Planning Department

\*Includes only areas outside city zoning jurisdictions.



**CASH FUNDS ON HAND**

<b>OPERATING FUNDS:</b>	<b>6/30/2008</b>	<b>6/30/2009</b>	<b>6/30/2010</b>	<b>6/30/2011</b>	<b>6/30/2012</b>	<b>6/30/2013</b>
General	\$ 10,954,227	\$ 9,295,174	\$ 11,448,100	\$ 12,598,232	\$ 12,213,310	\$ 13,873,530
Road	\$ 1,088,654	\$ 4,165,895	\$ 4,772,649	\$ 1,466,950	\$ 4,333,239	\$ 4,577,351
E911 Communication	\$ 57,071	\$ 2,914	\$ 10,688	\$ 151,916	\$ 259,386	\$ 225,079
Child Support-District Court	\$ 87,856	\$ 201	\$ 15,654	\$ 28,656	\$ 1,055	\$ 775
Child Support-County Attorney	\$ 399,989	\$ 119,131	\$ 146,382	\$ 148,503	\$ 3,026	\$ 280,087
Landfill	\$ 1,144,968	\$ 2,145,238	\$ 2,358,563	\$ 2,843,600	\$ 3,209,358	\$ 5,331,985
Noxious Weed	\$ 5,376	\$ 205	\$ 89	\$ 2,399	\$ 111	\$ 3,706
Information Systems	\$ 22,981	\$ 7,457	\$ 35,777	\$ 38,988	\$ 45,144	\$ 46,604
Purchasing	\$ 1,033	\$ (17)	\$ 4,222	\$ 6,554	\$ 3,075	\$ 5,853
Fleet	\$ 82,240	\$ 50,772	\$ 31,911	\$ 91,165	\$ 6,443	\$ 126,940
<b>TOTAL OPERATING FUNDS:</b>	<b>\$ 13,844,395</b>	<b>\$ 15,786,970</b>	<b>\$ 18,824,035</b>	<b>\$ 17,376,963</b>	<b>\$ 20,074,147</b>	<b>\$ 24,471,910</b>

<b>NON-OPERATING FUNDS:</b>	<b>6/30/2008</b>	<b>6/30/2009</b>	<b>6/30/2009</b>	<b>6/30/2011</b>	<b>6/30/2012</b>	<b>6/30/2012</b>
E911 Wireless Service	\$ -	\$ -	\$ -	\$ 125,988	\$ 19,369	\$ -
E911 Sinking	\$ -	\$ -	\$ -	\$ -	\$ 158,755	\$ 137,454
Wireless Communications	\$ 17,000	\$ 24,439	\$ 63,390	\$ 68,349	\$ 42,569	\$ 94,329
E911 Rebanding	\$ -	\$ 66,347	\$ 65,677	\$ 61,277	\$ 723	\$ 723
Child Support-Incentive	\$ -	\$ -	\$ 63,192	\$ 66,582	\$ 37,523	\$ 24,448
Tourism	\$ 123,617	\$ 153,770	\$ 287,393	\$ 394,242	\$ 482,858	\$ 599,666
Visitors Improvement	\$ 558,371	\$ 819,849	\$ 712,201	\$ 621,586	\$ 693,144	\$ 685,462
Employment Security	\$ 1,011	\$ 17,882	\$ 8,216	\$ 556	\$ 24,252	\$ 36,518
Early Retiree Reimb Program	\$ -	\$ -	\$ -	\$ -	\$ 120,000	\$ -
Medical	\$ 9,114	\$ 54,654	\$ 137,932	\$ 162,985	\$ 142,156	\$ 160,369
Institutions	\$ 37,661	\$ 29,587	\$ 23,491	\$ 16,406	\$ 4,986	\$ 1,188
Register of Deeds Technology	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,426
Alcohol Diversion	\$ 4,884	\$ 6,504	\$ 103,661	\$ 7,102	\$ 7,705	\$ 3,757
County Drug Enforcement	\$ 2,694	\$ 2,783	\$ 9,109	\$ 9,109	\$ 9,109	\$ 4,109
FG-Drug Court	\$ 1,156	\$ 1,324	\$ 1,000	\$ 383	\$ 56	\$ 57
FG-JAIBG	\$ 3,140	\$ 3,172	\$ 3,219	\$ 3,034	\$ 2,359	\$ -
FG-Title 1D	\$ 182	\$ 1,996	\$ 79	\$ 1,038	\$ 1,668	\$ 2,232
FG-Juvenile Pretrial Assessment	\$ 549	\$ 1,153	\$ -	\$ -	\$ -	\$ -
State Education Reimbursement	\$ 1,101	\$ 3,375	\$ 2,939	\$ 1,569	\$ 6,070	\$ 3,656
FG-ARRA Title 1D	\$ -	\$ -	\$ 590	\$ 574	\$ -	\$ -
FG-Truancy	\$ -	\$ -	\$ -	\$ -	\$ 403	\$ -
Learning Comm-Truancy	\$ -	\$ -	\$ -	\$ -	\$ 25,184	\$ 14,010
FG-JDAI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 339
Federal Forfeitures	\$ 226,878	\$ 284,911	\$ 192,675	\$ 176,122	\$ 154,187	\$ 184,941
SCAAP	\$ -	\$ -	\$ -	\$ -	\$ 2,800	\$ 2,800
Soc. Security Incentive	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,600
Fed Forf - Cty Atty	\$ 42,673	\$ -	\$ -	\$ -	\$ -	\$ -
STOP Program	\$ 63,697	\$ 66,275	\$ 63,110	\$ 72,918	\$ 77,315	\$ 74,883
FG-Victim Witness	\$ (144)	\$ 898	\$ -	\$ 335	\$ -	\$ 99
CDBG-Revolving Loan	\$ 569,043	\$ 588,157	\$ 589,456	\$ 31,156	\$ -	\$ -
FG-Energy Efficiency	\$ -	\$ -	\$ 20	\$ 396	\$ 781	\$ -
FG-Perkins Corrections	\$ -	\$ -	\$ -	\$ 1,200	\$ 1,114	\$ 126
FG-Project Engage	\$ 654	\$ 702	\$ 130	\$ -	\$ -	\$ -
CCP Grant-Comm Service	\$ -	\$ -	\$ -	\$ 485	\$ 470	\$ -
FG-JAG Recruitment	\$ -	\$ -	\$ 1,578	\$ -	\$ -	\$ -
FG-Drug Enforcement	\$ 639	\$ 387	\$ 275	\$ 860	\$ 388	\$ 382
Juvenile Serv LB640	\$ 997	\$ 12	\$ -	\$ -	\$ -	\$ -
County Aid Enhancement	\$ -	\$ -	\$ 485	\$ -	\$ -	\$ -
FG-JAG Equipment	\$ -	\$ -	\$ 883	\$ -	\$ -	\$ 144
FG-Traffic Enforcement	\$ -	\$ -	\$ 3,879	\$ 12,402	\$ 13,809	\$ 18,240
FG-Brownfield	\$ -	\$ -	\$ 939	\$ 379	\$ -	\$ -
FG-GIS Transportation	\$ 991	\$ 311	\$ 272	\$ 495	\$ 1,461	\$ 51
FG-Adult Drug Court	\$ 22,532	\$ 29,710	\$ 24,202	\$ 30,644	\$ 38,526	\$ 45,441
FG-Buffer Zone	\$ 34	\$ 491	\$ 34	\$ 516	\$ 49,034	\$ -
FG-Drug Eradication	\$ 4,856	\$ 6,670	\$ 6,759	\$ 5,084	\$ 7,740	\$ 11,293
FG-Juvenile Day/Evening Reporting	\$ 3,119	\$ 8,117	\$ 4,676	\$ 2,514	\$ -	\$ -
FG-MIP Mini Grant	\$ 12,529	\$ 3,783	\$ 606	\$ -	\$ -	\$ -
FG-Accident Reconstruction	\$ 6,175	\$ 5,091	\$ 3,261	\$ 1,070	\$ -	\$ -
FG-Boat Patrol	\$ -	\$ 170	\$ 174	\$ -	\$ -	\$ -
SG-Stormwater Mgt.	\$ 116,770	\$ 161,484	\$ 177,287	\$ 28,991	\$ 137,158	\$ 174,104
Inheritance Tax	\$ 2,144,298	\$ 2,403,341	\$ 2,432,497	\$ 2,894,993	\$ 3,642,501	\$ 3,571,095
<b>Non-Operating Sub-Total</b>	<b>\$ 3,976,221</b>	<b>\$ 4,747,345</b>	<b>\$ 4,985,287</b>	<b>\$ 4,801,340</b>	<b>\$ 5,906,173</b>	<b>\$ 5,928,940</b>

	<u>6/30/2008</u>	<u>6/30/2009</u>	<u>6/30/2010</u>	<u>6/30/2011</u>	<u>6/30/2012</u>	<u>6/30/2013</u>
Keno	\$ 178,840	\$ 113,487	\$ 115,934	\$ 90,729	\$ 51,429	\$ 77,030
800 MHz Bond	\$ 415,280	\$ 413,392	\$ 181,266	\$ -	\$ -	\$ -
Courthouse Bond	\$ 877,635	\$ 416,851	\$ -	\$ -	\$ -	\$ -
Courthouse Administrative Bond	\$ 349,532	\$ 561,941	\$ 566,015	\$ 1,048,552	\$ 1,079,630	\$ 817,876
Courthouse Remodel Bond	\$ 363,142	\$ 217,992	\$ 133,461	\$ (62,515)	\$ 7,746	\$ 84,069
Sheriff Admin Bond	\$ -	\$ 643,853	\$ 1,616,445	\$ 1,123,595	\$ 834,233	\$ 753,099
Stadium Bonds Public	\$ -	\$ -	\$ 22,195	\$ 505	\$ 782	\$ 71,159
Stadium Bonds Private	\$ -	\$ -	\$ 1,192	\$ 9,153	\$ 166,847	\$ 14,716
Landfill Bond Surplus	\$ 3,255,355	\$ 3,383,032	\$ 2,217,011	\$ 1,725,517	\$ 1,266,607	\$ 769,734
Series A Stadium Const.	\$ -	\$ -	\$ -	\$ 282	\$ -	\$ -
Series B Stadium Const.	\$ -	\$ -	\$ -	\$ 391	\$ -	\$ -
Series C Stadium Const.	\$ -	\$ -	\$ -	\$ 338	\$ -	\$ -
Series 2010 Stadium Const.	\$ -	\$ -	\$ -	\$ 676	\$ -	\$ -
Stadium Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 84,789	\$ 110,362
Sinking Fund	\$ 386,985	\$ 693,188	\$ 596,553	\$ 924,972	\$ 808,134	\$ 469,439
Landfill Closure	\$ 7,182,127	\$ 7,182,127	\$ 7,182,127	\$ 7,182,127	\$ 7,182,127	\$ 7,182,127
Hazardous Waste	\$ 58,546	\$ 46,623	\$ 46,623	\$ -	\$ -	\$ -
Sewer Fund	\$ 1,202,705	\$ 1,168,913	\$ 1,262,860	\$ 1,276,346	\$ 1,357,031	\$ 1,362,986
Sewer Operations	\$ 129,104	\$ 124,617	\$ 109,976	\$ 18,407	\$ 95,612	\$ 67,233
Phase II Stormwater	\$ 7,500	\$ 11,000	\$ 14,500	\$ 19,500	\$ 29,500	\$ 32,000
Watershed Fee	\$ -	\$ -	\$ 5,750	\$ 28,645	\$ 253,282	\$ 33,231
Connection Fee Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25
GIS	\$ 18,536	\$ 175	\$ 3,537	\$ 11,076	\$ 31,562	\$ 4,518
<b>TOTAL NON-OPERATING FUNDS</b>	<b>\$ 18,401,508</b>	<b>\$ 19,724,536</b>	<b>\$ 19,060,732</b>	<b>\$ 18,199,636</b>	<b>\$ 19,155,484</b>	<b>\$ 17,778,544</b>
<b>GRAND TOTAL:</b>	<b>\$ 32,245,903</b>	<b>\$ 35,511,506</b>	<b>\$ 37,884,767</b>	<b>\$ 35,576,599</b>	<b>\$ 39,229,631</b>	<b>\$ 42,250,454</b>

Source: The County

**ESTIMATED OVERLAPPING AND UNDERLYING INDEBTEDNESS (AS OF JUNE 30, 2013)**

	Total Actual Valuation	Total Net Debt	% Appl. To County	Amount Applicable To County
Sarpy County	\$ 11,599,879,360.00	\$ 13,080,000	100.00%	13,080,000
City of Bellevue	\$ 2,760,932,347.00	\$ 49,250,000	100.00%	49,250,000
City of Papillion*	\$ 1,346,353,256.00	\$ 51,370,000	100.00%	51,370,000
City of LaVista*	\$ 1,243,966,760.00	\$ 55,720,000	100.00%	55,720,000
City of Gretna	\$ 306,549,457.00	\$ 14,320,000	100.00%	14,320,000
City of Springfield	\$ 76,811,058.00	\$ 1,105,000	100.00%	1,105,000
Learning Comm.	\$ 48,446,418,793.00	\$ -	23.94%	-
School District 1	\$ 2,513,045,430.00	\$ -	100.00%	-
School District 27	\$ 4,254,922,255.00	\$ 82,015,000	100.00%	82,015,000
School District 37	\$ 1,614,090,544.00	\$ 72,535,000	90.52%	65,658,682
School District 46	\$ 1,614,173,214.00	\$ 4,045,000	100.00%	4,045,000
School District 01	\$ 19,141,556,063.00	\$ 249,019,969	4.05%	10,085,309
School District 17	\$ 9,199,415,504.00	\$ 157,635,000	15.89%	25,048,202
School District 32	\$ 422,299,858.00	\$ 7,170,000	0.73%	52,341
School District 78	\$ 603,222,293.00	\$ 7,275,000	0.10%	7,275
ESU #2	\$ 9,709,719,804.00	\$ -	0.00%	-
ESU #3	\$ 34,149,746,168.00	\$ 500,000	31.70%	158,500
ESU #19	\$ 19,141,556,063.00	\$ -	4.05%	-
Metro Com. College	\$ 54,442,790,728.00	\$ -	21.31%	-
Ag Society	\$ 11,599,879,360.00	\$ -	100.00%	-
Papio-Mo NRD	\$ 53,645,306,949.00	\$ 27,905,000	21.62%	6,033,061
Eastern Sarpy Fire	\$ 734,522,184.00	\$ 1,250,000	100.00%	1,250,000
Good Luck Fire	\$ 16,668,154.00	\$ -	100.00%	-
Gretna Fire	\$ 1,315,887,610.00	\$ 2,870,000	100.00%	2,870,000
Millard Fire	\$ 3,741,734,207.00	\$ -	39.19%	-
Papillion Fire	\$ 2,035,142,767.00	\$ 5,475,000	100.00%	5,475,000
Springfield Fire	\$ 373,575,151.00	\$ 2,000,000	100.00%	2,000,000
SID #23	\$ 44,514,468.00	\$ 1,015,000	100.00%	1,015,000
SID #24	\$ 6,493,044.00	\$ -	100.00%	-
SID #29	\$ 7,450,456.00	\$ 55,000	100.00%	55,000
SID #34	\$ 14,278,333.00	\$ 672,254	100.00%	672,254
SID #38	\$ 24,111,738.00	\$ -	100.00%	-
SID #48	\$ 79,627,473.00	\$ -	100.00%	-
SID #52	\$ 79,679,679.00	\$ -	100.00%	-
SID #65	\$ 63,120,235.00	\$ 760,000	100.00%	760,000
SID #67	\$ 32,506,763.00	\$ 645,000	100.00%	645,000
SID #68	\$ 24,844,306.00	\$ 130,000	100.00%	130,000
SID #79	\$ 22,688,906.00	\$ 120,000	100.00%	120,000
SID #81	\$ 19,233,176.00	\$ 960,000	100.00%	960,000
SID #87	\$ 16,425,306.00	\$ 110,000	100.00%	110,000
SID #92	\$ 28,671,914.00	\$ 540,000	100.00%	540,000
SID #96	\$ 38,324,168.00	\$ -	100.00%	-
SID #97	\$ 57,387,034.00	\$ 845,000	100.00%	845,000
SID #101	\$ 65,185,349.00	\$ 1,475,000	100.00%	1,475,000
SID #104	\$ 119,753,989.00	\$ 795,000	100.00%	795,000
SID #111	\$ 62,710,439.00	\$ 280,000	100.00%	280,000
SID #130	\$ 3,343,109.00	\$ -	100.00%	-
SID #133	\$ 36,090,174.00	\$ 850,000	100.00%	850,000
SID #137	\$ 49,420,030.00	\$ 1,190,000	100.00%	1,190,000
SID #143	\$ 75,603,236.00	\$ 2,350,000	100.00%	2,350,000
SID #147	\$ 30,999,202.00	\$ 1,125,000	100.00%	1,125,000
SID #151	\$ 5,496,844.00	\$ 290,000	100.00%	290,000
SID #156	\$ 60,655,619.00	\$ 2,795,000	100.00%	2,795,000
Sub-total	\$ 297,118,780,327	\$ 821,542,223		\$ 406,545,623

**ESTIMATED OVERLAPPING AND UNDERLYING INDEBTEDNESS (AS OF JUNE 30, 2013)**

	Total Actual Valuation	Total Net Debt	% Appl. To County	Amount Applicable To County
SID #158	\$ 139,959,053.00	\$ 7,960,000	100.00%	7,960,000
SID #162	\$ 132,976,825.00	\$ 6,420,000	100.00%	6,420,000
SID #163	\$ 43,982,758.00	\$ 1,575,000	100.00%	1,575,000
SID #164	\$ 2,345,310.00	\$ -	100.00%	-
SID #165	\$ 17,058,995.00	\$ 905,000	100.00%	905,000
SID #171	\$ 91,125,424.00	\$ 6,040,000	100.00%	6,040,000
SID #172	\$ 45,986,169.00	\$ 1,650,000	100.00%	1,650,000
SID #176	\$ 40,861,052.00	\$ 3,975,000	100.00%	3,975,000
SID #177	\$ 17,180,870.00	\$ 1,990,000	100.00%	1,990,000
SID #179	\$ 45,471,404.00	\$ 2,355,000	100.00%	2,355,000
SID #180	\$ 197,264,660.00	\$ 14,025,000	100.00%	14,025,000
SID #182	\$ 8,483,216.00	\$ 740,000	100.00%	740,000
SID #183	\$ 45,094,163.00	\$ 1,490,000	100.00%	1,490,000
SID #184	\$ 137,190,495.00	\$ 6,495,000	100.00%	6,495,000
SID #186	\$ 46,454,758.00	\$ 1,950,000	100.00%	1,950,000
SID #189	\$ 81,719,186.00	\$ 4,270,000	100.00%	4,270,000
SID #190	\$ 68,369,894.00	\$ 4,420,000	100.00%	4,420,000
SID #191	\$ 3,549,815.00	\$ 265,000	100.00%	265,000
SID #192	\$ 45,936,112.00	\$ 2,985,000	100.00%	2,985,000
SID #197	\$ 26,590,984.00	\$ 1,675,000	100.00%	1,675,000
SID #199	\$ 11,241,420.00	\$ 2,065,000	100.00%	2,065,000
SID #202	\$ 70,447,795.00	\$ 8,075,000	100.00%	8,075,000
SID #204	\$ 22,497,764.00	\$ 1,350,000	100.00%	1,350,000
SID #207	\$ 6,734,554.00	\$ 305,000	100.00%	305,000
SID #208	\$ 48,244,562.00	\$ 2,120,000	100.00%	2,120,000
SID #209	\$ 10,327,701.00	\$ 705,000	100.00%	705,000
SID #210	\$ 32,946,332.00	\$ 3,900,000	100.00%	3,900,000
SID #213	\$ 6,143,815.00	\$ 280,000	100.00%	280,000
SID #215	\$ 63,717,402.00	\$ 4,460,000	100.00%	4,460,000
SID #216	\$ 96,193,919.00	\$ 5,475,000	100.00%	5,475,000
SID #217	\$ 9,489,042.00	\$ 1,080,000	100.00%	1,080,000
SID #220	\$ 89,523,037.00	\$ 6,240,000	100.00%	6,240,000
SID #221	\$ 24,990,964.00	\$ 1,985,000	100.00%	1,985,000
SID #223	\$ 73,110,896.00	\$ 7,135,000	100.00%	7,135,000
SID #224	\$ 20,347,085.00	\$ 2,825,000	100.00%	2,825,000
SID #225	\$ 28,342,548.00	\$ 2,115,000	100.00%	2,115,000
SID #228	\$ 66,504,003.00	\$ 3,930,000	100.00%	3,930,000
SID # 230	\$ 35,588,927.00	\$ 2,125,000	100.00%	2,125,000
SID # 231	\$ 8,332,008.00	\$ 830,000	100.00%	830,000
SID # 232	\$ 2,613,750.00	\$ 280,000	100.00%	280,000
SID #233	\$ 76,353,022.00	\$ 4,840,000	100.00%	4,840,000
SID #234	\$ 13,640,189.00	\$ 845,000	100.00%	845,000
SID #235	\$ 40,859,884.00	\$ 4,840,000	100.00%	4,840,000
SID #236	\$ 15,719,710.00	\$ 2,085,611	100.00%	2,085,611
SID #237	\$ 123,635,175.00	\$ 4,390,000	100.00%	4,390,000
SID #238	\$ 25,075,051.00	\$ 1,920,000	100.00%	1,920,000
SID #240	\$ 15,317,877.00	\$ 7,933,127	100.00%	7,933,127
SID #241	\$ 50,753,829.00	\$ 2,590,000	100.00%	2,590,000
SID #242	\$ 5,976,000.00	\$ 145,000	100.00%	145,000
SID #243	\$ 52,690,626.00	\$ 3,290,000	100.00%	3,290,000
SID #244	\$ 19,516,819.00	\$ 1,860,000	100.00%	1,860,000
SID #245	\$ 87,728,249.00	\$ 6,530,000	100.00%	6,530,000
Sub-total	\$ 2,492,205,098	\$ 169,733,738		\$ 169,733,738

**ESTIMATED OVERLAPPING AND UNDERLYING INDEBTEDNESS (AS OF JUNE 30, 2013)**

	Total Actual Valuation	Total Net Debt	% Appl. To County	Amount Applicable To County
SID #246	\$ 31,298,351	\$ 3,020,000	100.00%	3,020,000
SID #248	\$ 9,799,808	\$ 880,000	100.00%	880,000
SID #249	\$ 28,328,782	\$ 2,025,000	100.00%	2,025,000
SID #250	\$ 29,186,636	\$ 3,325,000	100.00%	3,325,000
SID #251	\$ 30,724,580	\$ 5,904,851	100.00%	5,904,851
SID #254	\$ 336,592	\$ -	100.00%	-
SID #255	\$ 24,032,456	\$ 1,270,000	100.00%	1,270,000
SID #257	\$ 83,077,215	\$ 7,820,000	100.00%	7,820,000
SID #258	\$ 24,781,128	\$ 5,785,559	100.00%	5,785,559
SID #260	\$ 65,621,509	\$ 6,375,000	100.00%	6,375,000
SID #261	\$ 103,949,014	\$ 10,175,000	100.00%	10,175,000
SID #263	\$ 48,941,379	\$ 4,750,000	100.00%	4,750,000
SID #264	\$ 183,008,134	\$ 17,245,000	100.00%	17,245,000
SID #265	\$ 34,163,632	\$ 2,800,000	100.00%	2,800,000
SID #266	\$ 10,213,560	\$ 1,020,000	100.00%	1,020,000
SID #268	\$ 3,533,926	\$ -	100.00%	-
SID #269	\$ 6,190,660	\$ 334,921	100.00%	334,921
SID #270	\$ 21,859,078	\$ 10,615,436	100.00%	10,615,436
SID #272	\$ 26,389,224	\$ 10,879,916	100.00%	10,879,916
SID #274	\$ 12,679,876	\$ 1,250,000	100.00%	1,250,000
SID #275	\$ 33,562,103	\$ 2,776,898	100.00%	2,776,898
SID #276	\$ 37,250,162	\$ 3,095,000	100.00%	3,095,000
SID #278	\$ 152,179	\$ -	100.00%	-
SID #279	\$ 7,978,961	\$ 550,000	100.00%	550,000
SID #280	\$ 8,683,445	\$ 1,000,000	100.00%	1,000,000
SID #282	\$ 22,543,050	\$ 1,770,000	100.00%	1,770,000
SID #284	\$ 2,065,161	\$ -	100.00%	-
SID #285	\$ 14,540,197	\$ -	100.00%	-
SID #286	\$ 39,741,404	\$ 4,035,000	100.00%	4,035,000
SID #288	\$ 3,372,001	\$ -	100.00%	-
SID #289	\$ 13,602,059	\$ 1,130,000	100.00%	1,130,000
SID #290	\$ 8,726,744	\$ -	100.00%	-
SID #291	\$ 3,195,815	\$ -	100.00%	-
SID #292	\$ 352,901	\$ -	100.00%	-
SID #293	\$ 141,121	\$ -	100.00%	-
SID #294	\$ 81,537	\$ -	100.00%	-
SID #295	\$ 123,397	\$ -	100.00%	-

Sub-total                    \$     974,227,777    \$     109,832,581                    \$     109,832,581

**GRAND TOTAL                \$ 300,585,213,202    \$ 1,101,108,542                    \$ 686,111,942**