

Sarpy County, Nebraska
Continuing Disclosure Statement
December 2010

GENERAL DESCRIPTION OF THE COUNTY

The County encompasses approximately 249 square miles, or 159,360 acres in area, and is located on the eastern border of Nebraska. Sarpy County is surrounded by Douglas County on the north, Saunders County on the west, Cass County on the south, and borders with the State of Iowa on the east. The Missouri River separates Iowa and Nebraska on Sarpy County's eastern edge. Papillion, the county seat of Sarpy County, is located ten miles from Omaha, Nebraska, and 45 miles from Lincoln, Nebraska. The current population of the County is estimated at 153,504.

Sarpy County, unlike most of Nebraska, does not have an agriculturally oriented economy. Offutt Air Force Base is located in the County, making the U.S. military the County's largest employer. Offutt is the headquarters for the Strategic Command ("STRATCOM").

The major highways serving Sarpy County include Interstate I-80 running from the north-center County line to the southwest corner of the County and connecting Omaha with Lincoln. U.S. Routes 73/75, and 6, and the Kennedy Freeway run north-south along with Nebraska Routes 50 and 85. The major east-west thoroughfare is Nebraska Route 370.

Rail facilities serving the County include the Union Pacific Railroad and the Burlington Northern Santa Fe Railroad. Residents of the County use Omaha's Eppley Field for air transportation.

Source: MAPA Region 2009 Census Place Estimates

THE ECONOMY

The economy of Sarpy County can be described as follows:

Labor Force. According to the Nebraska Department of Labor, the average monthly civilian labor force in Sarpy County in 2009 was 78,641. According to Offutt Air Force Base, there are 9,049 military and civilian personnel employed on the base in Bellevue.

Source: State of Nebraska, <http://info.neded.org/files/research/stathand/csect5.htm> (for civilian labor); Sarpy County Department of Labor Planning and Development, Toby Churchill (for military assigned).

Per Capita Personal Income. In 2008, the per capita personal income of Sarpy County residents was \$38,243, which was 97.6 percent of the Nebraska average per capita income of \$39,182. The lower per capita income is explained by Sarpy County's 28.0% population under age 18.

*Source: <http://info.neded.org/files/research/stathand/bsect9.htm>(for population under 17 2005 Census Update)
<http://info.neded.org/files/research/stathand/dsect7.htm>(for per capita personal income by County)*

Median Household Income. In 2008 the median income of households in Sarpy County was \$65,789. Ninety percent of the households received earnings and 18 percent received retirement income other than Social Security. Eighteen percent of the households received Social Security. The average income from Social Security was \$16,077. These income sources are not mutually exclusive; that is, some households received income from more than one source.

Source: <http://factfinder.census.gov>

Sales. Net taxable sales (excluding motor vehicles) within the County decreased from \$1,047,406,948 in 2008 to \$1,020,721,260 in 2009, representing a 2.5 percent decrease over the prior year.

Source: Nebraska Department of Revenue Research Department
http://www.revenue.ne.gov/research/sales_09/200900.html

EMPLOYERS

The twenty largest employers located in the County and the nature of their business are as follows:

COMPANY	ADDRESS	PHONE	INDUSTRY
Offutt Air Force Base	205 Looking Glass Ave. #121	294-5533	Military
PayPal, Inc.	12312 Port Grace Blvd. LaVista, NE 68128	935-2000	Service
Papillion-LaVista Schools	420 South Washington Street	537-6200	Education
Werner Enterprises	Hwy 50 & I-80 Omaha, NE 68138	895-6640	Trucking
Bellevue Public Schools	1600 Hwy 370 Bellevue, NE 68005	293-4000	Education
AmeriTrade (Southroads)	1001 Fort Crook Road North	970-7000	Financial
InfoGroup Compilation Center	1020 East First Street Papillion, NE 68046	593-4500	Service
Oriental Trading Company	4206 South 108th Street Omaha, EN 68137	331-5511	Warehouse/ Distribution
Bellevue University	1000 Galvin Road S. Bellevue, NE 68005	293-3800	Education
Sarpy County Government	1210 Golden Gate Dr. #1126	593-2346	Gov't
Northrup Grumman	3200 Sampson Way Bellevue, NE 68005	291-8300	Service
Alegent Health Midlands Hospital	1111 South 84th Street Papillion, NE 68046	593-3000	Healthcare
Hillcrest Health Systems	1804 Hillcrest Drive Bellevue, NE 6005	682-4800	Healthcare
Wal-Mart Super Center (Bellevue & Papillion)	10504 S. 15th Street Bellevue, NE 68005	292-0156	Retail
Gretna Public Schools	11717 S. 216th Street Gretna, NE 68028	332-3265	Education
Super Target Stores (Bellevue & Papillion)	718 N. Washington Street Papillion, NE 68046	597-9990	Retail
Securities America, Inc.	12325 Port Grace Blvd. LaVista, NE 68128	339-9111	Service
Streck Laboratories, Inc.	7002 S. 109th Street LaVista, NE 68128	333-1982	Mfg.
Sara Lee North American Fresh Bakery	1310 Fort Crook Road N. Bellevue, NE 68005	594-2430	Mfg.
City of Bellevue	210 West Mission Ave. Bellevue, NE 68005	293-3000	Gov't

Source: Sarpy County Department of Labor Planning & Development, Toby Churchill.

20 LARGEST TAXPAYERS

The largest taxpayers located in the County, the actual taxes of their property and the type of their business include the following:

BUSINESS NAME	2009 Taxes	NATURE OF BUSINESS
Shadow Lake Towne Center LLC	\$ 1,982,013.00	Retail Business
JQH LaVista Conference/CY Dev/III Dev	\$ 1,049,495.00	Conference Center & Hotel
Shadow Lake Development	\$ 1,002,425.00	Land Development
Offutt AFB America	\$ 866,847.00	Base Housing
Werner Leasing, Inc./Werner Enterprises	\$ 779,920.00	Lease/Trucking Company
Wells Exchange-Maass Rd/Samson Way	\$ 767,328.00	Foreign LLC
Heritage Westwood LaVista	\$ 748,465.00	Condominium Complex
Emperian Bellevue Landings/Overlook	\$ 722,294.00	Apartments
Walmart Real Estate/Stores	\$ 636,618.00	Retail Business
Harrison Hills Apartments	\$ 626,574.00	Apartments
PayPal	\$ 606,955.00	Commercial Business
Toys NE QRD 15-74 Inc.	\$ 592,237.00	Distribution
Cole Mt. Papillion NE LLC	\$ 455,939.00	Retail Business
Shopko Properties/Real Estate	\$ 442,978.00	Distribution
Rock Creek Apartments	\$ 405,904.00	Apartments
Pointe Partnership	\$ 375,761.00	Apartments
Brentwood Crossing Associates	\$ 347,465.00	Retail Business
Edward Rose Development	\$ 342,577.00	Apartments
MFR Partners IX LLC	\$ 323,683.00	Apartments
Summit Apts LTD/West Apts LLC	\$ 317,082.00	Apartments

*Totals based on names on file.

Source: Sarpy County Treasurer's Office.

INDEBTEDNESS

The County by law may assess taxes in an amount not to exceed \$0.50 per \$100 of actual valuation without an approving vote of the citizens of the County. The County's total tax levy for fiscal year 2010-2011 is 29.990 cents per \$100 of actual valuation.

LIMITED TAX BUILDING BONDS, SERIES 2007 (Courthouse Addition)

The County issued \$7,000,000 Limited Tax Building Bonds dated February 6, 2007 to finance the construction of a Courthouse Administrative Addition, \$4,470,000 of which remain outstanding.

LIMITED TAX BUILDING BONDS, SERIES 2008 (Courthouse Remodel)

The County issued \$5,700,000 Limited Tax Building Bonds dated June 5, 2008 to finance the remodel of the existing Courthouse, \$4,685,000 of which remain outstanding.

HIGHWAY ALLOCATION BONDS, SERIES 2009 (96TH STREET)

The County issued \$6,075,000 in Highway Allocation Bonds dated February 18, 2009 to finance the repayment of the 96th Street Project, of which \$3,685,000 remain outstanding.

LIMITED TAX BUILDING BONDS, SERIES 2009 (Law Enforcement Center)

The County issued \$7,790,000 Limited Tax Building Bonds dated December 8, 2009 to finance the construction of a Law Enforcement Center, \$7,075,000 of which remain outstanding.

SARPY COUNTY LEASING CORPORATION LEASE RENTAL REVENUE BONDS (OMAHA ROYALS STADIUM PROJECT) (DEBT ISSUED BY SARPY COUNTY LEASING CORPORATION)

The Sarpy County Leasing Corporation issued bonds dated October 15, 2009 in the aggregate principal amount of \$18,985,000 to pay the costs of acquiring, constructing, equipping and furnishing a baseball stadium owned by Sarpy County and leased to Omaha Royals Limited Partnership for use by the Omaha Royals Baseball Team. The aggregate principal amount consists of the following:

Series 2009A Bonds \$4,195,000 of which \$4,195,000 remain outstanding.

Taxable Series 2009B (Build America Bonds) \$9,290,000 of which \$9,290,000 remain outstanding.

Taxable Series 2009C \$5,500,000 of which \$5,500,000 remain outstanding.

The Sarpy County Leasing Corporation issued bonds dated November 23, 2010 to pay the costs of acquiring, constructing, equipping and furnishing a baseball stadium owned by Sarpy County and leased to Omaha Royals Limited Partnership for use by the Omaha Royals Baseball Team. The aggregate principal amount consists of the following:

Series 2010 (Recovery Zone Facility Bonds) \$8,070,000 of which \$8,070,000 remain outstanding.

ACTUAL VALUE OF TAXABLE PROPERTY

Tax Year		Actual Valuation	Percentage of Increase
1983	\$	1,378,048,877.00	
1984	\$	1,452,664,322.00	5.41%
1985	\$	1,659,597,825.00	14.25%
1986	\$	1,821,239,246.00	9.74%
1987	\$	1,980,359,313.00	8.74%
1988	\$	2,062,854,196.00	4.17%
1989	\$	2,261,355,091.00	9.62%
1990	\$	2,349,891,617.00	3.92%
1991	\$	2,431,061,220.00	3.45%
1992	\$	2,561,062,677.00	5.35%
1993	\$	2,650,331,593.00	3.49%
1994	\$	2,891,557,806.00	9.10%
1995	\$	3,141,831,468.00	8.66%
1996	\$	3,526,624,681.00	12.25%
1997*	\$	3,489,589,938.00	-1.05%
1998	\$	3,929,398,249.00	12.60%
1999	\$	4,315,965,022.00	9.84%
2000	\$	5,073,481,790.00	17.55%
2001	\$	5,693,368,879.00	12.22%
2002	\$	6,211,567,033.00	9.10%
2003	\$	6,693,775,606.00	7.76%
2004	\$	7,262,349,503.00	8.49%
2005	\$	8,105,260,699.00	11.61%
2006	\$	9,053,018,756.00	11.69%
2007	\$	9,969,144,239.00	10.12%
2008	\$	10,716,813,121.00	7.50%
2009	\$	10,977,324,419.00	2.43%
2010	\$	11,076,469,531.00	0.90%

*Reduction is due to legislation excluding motor vehicles from tax base. The value of real and personal property actually increased by approximately \$341,000,000.

Source: Sarpy County Assessor

TAX LEVIES AND COLLECTIONS

	2007	2008	2009
TAX CERTIFIED BY THE ASSESSOR:			
Real Estate	\$ 197,679,053	\$ 211,314,206	\$ 220,231,090
Personal	\$ 5,122,563	\$ 6,067,055	\$ 7,119,256
Centrally Assessed	<u>\$ 1,158,083</u>	<u>\$ 1,166,863</u>	<u>\$ 1,454,081</u>
	\$ 203,959,699	\$ 218,548,124	\$ 228,804,427

NET TAX COLLECTED BY THE COUNTY

TREASURER AS OF JUNE 30, 2010:

Real Estate	\$ 197,597,235	\$ 211,063,147	\$ 118,023,436
Personal	\$ 5,104,921	\$ 5,968,000	\$ 4,310,536
Centrally Assessed	<u>\$ 1,158,083</u>	<u>\$ 1,166,863</u>	<u>\$ 905,364</u>
	\$ 203,860,239	\$ 218,198,010	\$ 123,239,336

TOTAL UNCOLLECTED TAX

AS OF JUNE 30, 2010:

Real Estate	\$ 81,818.00	\$ 251,059.00	\$ 102,207,654.00
Personal	\$ 17,642.00	\$ 99,055.00	\$ 2,808,720.00
Centrally Assessed	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 548,717.00</u>
	\$ 99,460.00	\$ 350,114.00	\$ 105,565,091.00

PERCENTAGE	<u>0.05%</u>	<u>0.16%</u>	<u>46.14%</u>
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Source: Unaudited Financial Statements

HISTORY OF COUNTY TAX LEVIES(CENTS PER \$100 OF ASSESSED VALUATION)

Year	Amount
1985	38.893
1986	45.345
1987	45.259
1988	45.293
1989	44.925
1990	44.946
1991	44.923
1992	43.891
1993	43.643
1994	40.517
1995	40.719
1996	36.730
1997	34.612
1998	34.052
1999	30.932
2000	29.008
2001	29.008
2002	29.990
2003	29.990
2004	29.990
2005	29.990
2006	29.990
2007	29.990
2008	29.990
2009	29.990
2010	29.990

Source: *The County*

SARPY COUNTY POPULATION (1970-2007)

Year	Population
April 1, 1970 (census)	66,200
April 1, 1980 (census)	86,015
July 1, 1982 (estimate)	91,359
July 1, 1984 (estimate)	93,589
July 1, 1986 (estimate)	95,600
July 1, 1988 (estimate)	98,500
July 1, 1990 (estimate)	102,582
July 1, 1991 (estimate)	105,012
July 1, 1993 (estimate)	108,000
July 1, 1994 (estimate)	109,000
July 1, 1995 (estimate)	112,000
July 1, 1996 (estimate)	116,271
January 1, 1998 (estimate)	120,329
February, 1999 (estimate)	122,495
July 1, 2000 (census)	122,595
October 24, 2002 (estimate)	125,836
July 2003 (estimate)*	132,476
July 2004 (estimate)*	135,973
July 2005 (estimate)*	139,371
July 2006 (estimate)*	142,637
July 2007 (estimate)*	146,756
July 2008 (estimate)*	150,467
July 2009 (estimate)*	153,504

Source: *www.mapacog.org*

SARPY COUNTY BUILDING PERMITS*

<u>Year</u>	<u>Single Family</u>		<u>Multi Family</u>	
	<u>Permits</u>	<u>Value</u>	<u>Permits</u>	<u>Value</u>
1990	509	\$ 25,290,087	16	\$ 3,742,470
1991	677	\$ 37,758,340	7	\$ 1,640,950
1992	536	\$ 39,713,646	15	\$ 2,656,241
1993	236	\$ 16,568,130	0	\$ -
1994	264	\$ 20,137,242	1	\$ 1,288,160
1995	232	\$ 18,020,733	1	\$ 726,600
1996	285	\$ 24,679,195	1	\$ 799,575
1997	292	\$ 24,751,428	0	\$ -
1998	342	\$ 27,271,098	5	\$ 6,720,000
1999	341	\$ 30,254,924	4	\$ 4,815,220
2000	258	\$ 26,190,175	10	\$ 14,040,000
2001	281	\$ 28,562,177	0	\$ -
2002	340	\$ 35,253,309	0	\$ -
2003	467	\$ 49,115,417	2	\$ 460,880
2004	696	\$ 71,447,719	0	\$ -
2005	685	\$ 72,518,595	0	\$ -
2006	689	\$ 75,054,119	1	\$ 1,080,000
2007	400	\$ 48,871,958	1	\$ 1,000,000
2008	359	\$ 58,579,543	1	\$ 1,080,000
2009	216	\$ 43,714,130	1	\$ 1,617,941
2010	78	\$ 34,085,230	1	\$ 1,238,465

<u>Year</u>	<u>Commercial/Industrial</u>	
	<u>Permits</u>	<u>Value</u>
1990	95	\$ 10,813,986
1991	88	\$ 8,593,578
1992	45	\$ 16,152,792
1993	14	\$ 10,354,400
1994	15	\$ 3,009,641
1995	22	\$ 7,369,264
1996	17	\$ 8,033,800
1997	18	\$ 4,588,647
1998	44	\$ 16,488,396
1999	24	\$ 18,374,200
2000	12	\$ 18,421,674
2001	20	\$ 15,780,009
2002	18	\$ 10,553,549
2003	16	\$ 8,074,954
2004	10	\$ 6,265,000
2005	29	\$ 20,637,828
2006	25	\$ 15,496,200
2007	20	\$ 18,089,880
2008	12	\$ 13,027,139
2009	7	\$ 3,061,475
2010	4	\$ 2,742,806

Source: Sarpy County Building and Planning Department

*Includes only areas outside city zoning jurisdictions.

CASH FUNDS ON HAND

<u>OPERATING FUNDS:</u>	<u>6/30/2005</u>	<u>6/30/2006</u>	<u>6/30/2007</u>	<u>6/30/2008</u>	<u>6/30/2009</u>	<u>6/30/2010</u>
General	\$ 7,171,107	\$ 8,345,422	\$ 9,884,971	\$ 10,954,227	\$ 9,295,174	\$ 11,448,100
Road	\$ 787,879	\$ 665,326	\$ 928,354	\$ 1,088,654	\$ 4,165,895	\$ 4,772,649
Child Support-District Court	\$ 43,109	\$ 74,730	\$ 99,891	\$ 87,856	\$ 201	\$ 15,654
Child Support-County Attorney	\$ 128,055	\$ 78,027	\$ 217,434	\$ 399,989	\$ 119,131	\$ 146,382
Landfill	\$ 1,765,033	\$ 2,208,523	\$ 1,867,773	\$ 1,144,968	\$ 2,145,238	\$ 2,358,563
Noxious Weed	\$ 832	\$ 5,230	\$ 118	\$ 5,376	\$ 205	\$ 89
Information Systems	\$ 47,219	\$ 53,206	\$ 3,006	\$ 22,981	\$ 7,457	\$ 35,777
Purchasing	\$ 6,157	\$ 5,250	\$ 1,837	\$ 1,033	\$ (17)	\$ 4,222
Fleet	\$ 53,975	\$ 34,657	\$ 67,803	\$ 82,240	\$ 50,772	\$ 31,911
E911 Communication	\$ 215,243	\$ 127,782	\$ 129,268	\$ 57,071	\$ 2,914	\$ 10,688
TOTAL OPERATING FUNDS:	\$ 10,218,609	\$ 11,598,153	\$ 13,200,455	\$ 13,844,395	\$ 15,786,970	\$ 18,824,035

<u>NON-OPERATING FUNDS:</u>	<u>6/30/2005</u>	<u>6/30/2006</u>	<u>6/30/2007</u>	<u>6/30/2008</u>	<u>6/30/2009</u>	<u>6/30/2009</u>
Wireless Communications	\$ -	\$ -	\$ -	\$ 17,000	\$ 24,439	\$ 63,390
E911 Rebanding	\$ -	\$ -	\$ -	\$ -	\$ 66,347	\$ 65,677
Child Support-Incentive	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,192
Tourism	\$ 2,677	\$ 43,596	\$ 71,449	\$ 123,617	\$ 153,770	\$ 287,393
Visitors Improvement	\$ 84,673	\$ 134,807	\$ 318,098	\$ 558,371	\$ 819,849	\$ 712,201
Employment Security	\$ 13,664	\$ 8,325	\$ 386	\$ 1,011	\$ 17,882	\$ 8,216
Medical	\$ 39,762	\$ 91,161	\$ 44,204	\$ 9,114	\$ 54,654	\$ 137,932
Institutions	\$ 2,506	\$ 14,393	\$ 33,977	\$ 37,661	\$ 29,587	\$ 23,491
Alcohol Diversion	\$ 193,481	\$ 122,491	\$ 24,971	\$ 4,884	\$ 6,504	\$ 103,661
County Drug Enforcement	\$ 1,875	\$ 1,875	\$ 3,925	\$ 2,694	\$ 2,783	\$ 9,109
FG-Drug Court	\$ 334	\$ 790	\$ 1,429	\$ 1,156	\$ 1,324	\$ 1,000
FG-JAIBG	\$ 26,314	\$ 9,777	\$ (554)	\$ 3,140	\$ 3,172	\$ 3,219
FG-Title 1D	\$ 9,419	\$ 343	\$ 647	\$ 182	\$ 1,996	\$ 79
FG-Juvenile Pretrial Assessment	\$ -	\$ -	\$ 909	\$ 549	\$ 1,153	\$ -
State Education Reimbursement	\$ -	\$ 35	\$ 321	\$ 1,101	\$ 3,375	\$ 2,939
FG-ARRA Title 1D	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 590
Federal Forfeitures	\$ 32,953	\$ 32,411	\$ 246,782	\$ 226,878	\$ 284,911	\$ 192,675
SCAAP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fed Forf - Cty Atty	\$ (25,532)	\$ 173,585	\$ 84,629	\$ 42,673	\$ -	\$ -
STOP Program	\$ 95,307	\$ 56,721	\$ 62,476	\$ 63,697	\$ 66,275	\$ 63,110
FG-Victim Witness	\$ 20,277	\$ 5,932	\$ 2,407	\$ (144)	\$ 898	\$ -
CDBG-Oakdale Park	\$ 417,200	\$ 474,929	\$ 505,348	\$ 569,043	\$ 588,157	\$ 589,456
FG-Energy Efficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20
FG-Homeland Security	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SG-Juvenile Justice	\$ 265	\$ 399	\$ 18	\$ -	\$ -	\$ -
FG-Project Engage	\$ -	\$ -	\$ -	\$ 654	\$ 702	\$ 130
CCP Grant-Diversion	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -
CCP Grant-Comm Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FG-GREAT	\$ 36,703	\$ 46,916	\$ 63,705	\$ 38,018	\$ 44,906	\$ -
FG-JAG Recruitment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,578
FG-Drug Enforcement	\$ 1,094	\$ 138	\$ 11	\$ 639	\$ 387	\$ 275
FG-Gun Violence	\$ 10	\$ -	\$ -	\$ -	\$ -	\$ -
Juvenile Serv LB640	\$ 16,768	\$ (88)	\$ 9,650	\$ 997	\$ 12	\$ -
County Aid Enhancement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 485
FG-JAG Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 883
FG-Traffic Enforcement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,879
FG-Brownfield	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 939
FG-Homeland Sec FY 03	\$ 3,662	\$ -	\$ -	\$ -	\$ -	\$ -
FG-Homeland Sec FY 02 Plan	\$ 973	\$ -	\$ -	\$ -	\$ -	\$ -
FG-Universal Hiring	\$ 5,273	\$ -	\$ 1	\$ -	\$ -	\$ -
FG-GIS Transportation	\$ 136	\$ 94	\$ 19,464	\$ 991	\$ 311	\$ 272
FG-Adult Drug Court	\$ -	\$ 310	\$ 6,189	\$ 22,532	\$ 29,710	\$ 24,202
FG-Homeland Sec Exercise	\$ 96	\$ -	\$ -	\$ -	\$ -	\$ -
SG-Tobacco Compliance Checks	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -
FG-Victims of Crime	\$ 11	\$ -	\$ -	\$ -	\$ -	\$ -
FG-LETPP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FG-Buffer Zone	\$ -	\$ 21	\$ 34	\$ 34	\$ 491	\$ 34

Juvenile Wellness	\$ -	\$ 1,943	\$ 222	\$ -	\$ -	\$ -
FG-Drug Eradication	\$ -	\$ 5,000	\$ -	\$ 4,856	\$ 6,670	\$ 6,759
FG-Juvenile Day/Evening Reporting	\$ -	\$ -	\$ 11,554	\$ 3,119	\$ 8,117	\$ 4,676
FG-MIP Mini Grant	\$ -	\$ -	\$ 19,333	\$ 12,529	\$ 3,783	\$ 606
FG-Accident Reconstruction	\$ -	\$ -	\$ -	\$ 6,175	\$ 5,091	\$ 3,261
FG-Boat Patrol	\$ -	\$ -	\$ -	\$ -	\$ 170	\$ 174
SG-Stormwater Mgt.	\$ -	\$ -	\$ -	\$ 116,770	\$ 161,484	\$ 177,287
Inheritance Tax	\$ 1,087,294	\$ 958,079	\$ 1,249,082	\$ 2,144,298	\$ 2,403,341	\$ 2,432,497
County Tax Refund	\$ 178,144	\$ 8,245	\$ -	\$ -	\$ -	\$ -
Keno	\$ 137,851	\$ 121,161	\$ 143,073	\$ 178,840	\$ 113,487	\$ 115,934
800 MHz Bond	\$ 374,206	\$ 380,340	\$ 395,984	\$ 415,280	\$ 413,392	\$ 181,266
Courthouse Bond	\$ 648,098	\$ 657,470	\$ 732,397	\$ 877,635	\$ 416,851	\$ -
Courthouse Administrative Bond	\$ -	\$ -	\$ 372,781	\$ 349,532	\$ 561,941	\$ 566,015
Courthouse Remodel Bond	\$ -	\$ -	\$ -	\$ 363,142	\$ 217,992	\$ 133,461
Sheriff Admin Bond	\$ -	\$ -	\$ -	\$ -	\$ 643,853	\$ 1,616,445
Stadium Bonds Public	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,195
Stadium Bonds Private	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,192
Landfill Bond Surplus	\$ 2,152,423	\$ 2,541,903	\$ 2,815,903	\$ 3,255,355	\$ 3,383,032	\$ 2,217,011
Sinking Fund	\$ 375,132	\$ 434,449	\$ 452,745	\$ 386,985	\$ 693,188	\$ 596,553
Landfill Closure	\$ 6,321,528	\$ 6,510,405	\$ 6,824,283	\$ 7,182,127	\$ 7,182,127	\$ 7,182,127
Hazardous Waste	\$ 215,788	\$ 212,856	\$ 59,596	\$ 58,546	\$ 46,623	\$ 46,623
Sewer Fund	\$ 504,394	\$ 302,009	\$ 1,084,389	\$ 1,202,705	\$ 1,168,913	\$ 1,262,860
Sewer Operations	\$ 134,388	\$ 134,227	\$ 131,147	\$ 129,104	\$ 124,617	\$ 109,976
Phase II Stormwater	\$ -	\$ -	\$ 2,000	\$ 7,500	\$ 11,000	\$ 14,500
Connection Fee Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,750
GIS	\$ 11,561	\$ 26,392	\$ 16,139	\$ 18,536	\$ 175	\$ 3,537
TOTAL NON-OPERATING FUNDS:	\$ 13,120,712	\$ 13,513,440	\$ 15,811,104	\$ 18,439,526	\$ 19,769,442	\$ 19,060,732
GRAND TOTAL:	\$ 23,339,321	\$ 25,111,593	\$ 29,011,559	\$ 32,283,921	\$ 35,556,412	\$ 37,884,767

Source: The County

ESTIMATED OVERLAPPING AND UNDERLYING INDEBTEDNESS (AS OF JUNE 30, 2010)

	Total Actual Valuation	Total Net Debt	% Appl. To County	Amount Applicable To County
Sarpy County	\$ 11,076,469,531.00	\$ 22,480,000.00	100.00%	22,480,000
City of Bellevue	\$ 2,675,715,670.00	\$ 38,253,000.00	100.00%	38,253,000
City of Papillion*	\$ 1,340,423,861.00	\$ 43,385,000.00	100.00%	43,385,000
City of LaVista*	\$ 1,049,942,564.00	\$ 60,520,000.00	100.00%	60,520,000
City of Gretna	\$ 271,125,379.00	\$ 9,105,000.00	100.00%	9,105,000
City of Springfield	\$ 76,165,554.00	\$ 1,750,000.00	100.00%	1,750,000
Learning Comm.	\$ 46,990,153,265.00		23.57%	-
School District 1	\$ 2,415,526,019.00		100.00%	-
School District 27	\$ 4,067,974,861.00	\$ 86,495,000.00	100.00%	86,495,000
School District 37	\$ 1,433,089,238.00	\$ 42,095,000.00	90.81%	38,226,470
School District 46	\$ 1,057,394,597.00	\$ 4,810,000.00	100.00%	4,810,000
School District 01	\$ 19,156,900,563.00	\$ 263,122,918.69	4.22%	11,103,787
School District 17	\$ 9,079,309,589.00	\$ 135,500,000.00	15.67%	21,232,850
School District 32	\$ 370,721,902.00	\$ 1,290,000.00	0.73%	9,417
School District 78	\$ 470,550,600.00	\$ 7,770,000.00	0.08%	6,216
ESU #2	\$ 867,230,700.00	\$ -	0.00%	-
ESU #3	\$ 31,849,022,695.00	\$ 1,915,000.00	32.24%	617,396
ESU #19	\$ 19,156,900,563.00	\$ -	4.22%	-
Metro Com. College	\$ 51,978,823,228.00	\$ -	21.31%	-
Ag Society	\$ 11,076,469,531.00	\$ -	100.00%	-
Papio-Mo NRD	\$ 51,073,461,837.00	\$ -	21.69%	-
Eastern Sarpy Fire	\$ 727,148,070.00	\$ 610,000.00	100.00%	610,000
Good Luck Fire	\$ 20,844,535.00	\$ -	100.00%	-
Gretna Fire	\$ 1,211,135,457.00	\$ 3,360,000.00	100.00%	3,360,000
Millard Fire	\$ 4,302,461,927.00	\$ -	34.38%	-
Papillion Fire	\$ 1,979,970,034.00	\$ 4,525,000.00	100.00%	4,525,000
Springfield Fire	\$ 320,839,268.00	\$ 2,100,000.00	100.00%	2,100,000
SID #23	\$ 45,757,472.00	\$ 1,150,085.00	100.00%	1,150,085
SID #24	\$ 6,666,907.00	\$ -	100.00%	-
SID #29	\$ 7,467,827.00	\$ 100,000.00	100.00%	100,000
SID #34	\$ 14,479,264.00	\$ 745,000.00	100.00%	745,000
SID #38	\$ 22,934,142.00	\$ -	100.00%	-
SID #48	\$ 82,985,158.00	\$ -	100.00%	-
SID #52	\$ 73,041,921.00	\$ 880,000.00	100.00%	880,000
SID #59	\$ 136,321,813.00	\$ 2,600,000.00	100.00%	2,600,000
SID #65	\$ 64,474,750.00	\$ 1,075,000.00	100.00%	1,075,000
SID #67	\$ 33,625,180.00	\$ 860,000.00	100.00%	860,000
SID #68	\$ 26,119,431.00	\$ 430,000.00	100.00%	430,000
SID #79	\$ 22,410,500.00	\$ 270,000.00	100.00%	270,000
SID #81	\$ 19,403,914.00	\$ 1,050,000.00	100.00%	1,050,000
SID #82	\$ 4,895,605.00	\$ 100,000.00	100.00%	100,000
SID #87	\$ 17,756,488.00	\$ 205,000.00	100.00%	205,000
SID #92	\$ 29,290,668.00	\$ 725,000.00	100.00%	725,000
SID #96	\$ 38,307,489.00	\$ 330,000.00	100.00%	330,000
SID #101	\$ 64,154,012.00	\$ 2,370,000.00	100.00%	2,370,000
SID #104	\$ 124,010,620.00	\$ 1,710,000.00	100.00%	1,710,000
SID #127	\$ 21,532,065.00	\$ 985,000.00	100.00%	985,000
SID #130	\$ 3,365,946.00	\$ -	100.00%	-
SID #133	\$ 39,185,004.00	\$ 1,200,000.00	100.00%	1,200,000
SID #137	\$ 49,299,181.00	\$ 1,555,000.00	100.00%	1,555,000
SID #138	\$ 20,792,732.00	\$ 805,000.00	100.00%	805,000
SID #143	\$ 75,659,108.00	\$ 2,770,000.00	100.00%	2,770,000
SID #147	\$ 32,920,936.00	\$ 600,000.00	100.00%	600,000
SID #151	\$ 5,829,879.00	\$ 385,000.00	100.00%	385,000
SID #156	\$ 64,976,462.00	\$ 3,145,000.00	100.00%	3,145,000
SID #158	\$ 134,751,990.00	\$ 8,180,000.00	100.00%	8,180,000

SID #162	\$	136,816,955.00	\$	7,840,000.00	100.00%	7,840,000
SID #163	\$	41,525,666.00	\$	1,835,000.00	100.00%	1,835,000
SID #164	\$	1,718,485.00	\$	-	100.00%	-
SID #165	\$	17,428,811.00	\$	1,010,000.00	100.00%	1,010,000
SID #171	\$	94,467,912.00	\$	6,745,000.00	100.00%	6,745,000
SID #172	\$	49,071,171.00	\$	2,065,000.00	100.00%	2,065,000
SID #176	\$	46,285,967.00	\$	4,015,000.00	100.00%	4,015,000
SID #177	\$	17,331,618.00	\$	2,035,000.00	100.00%	2,035,000
SID #179	\$	44,003,591.00	\$	2,920,000.00	100.00%	2,920,000
SID #180	\$	201,966,775.00	\$	14,155,000.00	100.00%	14,155,000
SID #182	\$	6,955,536.00	\$	825,000.00	100.00%	825,000
SID #183	\$	46,135,742.00	\$	1,820,000.00	100.00%	1,820,000
SID #184	\$	133,393,222.00	\$	7,315,000.00	100.00%	7,315,000
SID #186	\$	48,429,921.00	\$	2,340,000.00	100.00%	2,340,000
SID #189	\$	79,064,874.00	\$	4,830,000.00	100.00%	4,830,000
SID #190	\$	70,017,139.00	\$	5,170,000.00	100.00%	5,170,000
SID #191	\$	4,644,065.00	\$	340,000.00	100.00%	340,000
SID #192	\$	45,441,499.00	\$	-	100.00%	-
SID #195	\$	42,976,398.00	\$	2,665,000.00	100.00%	2,665,000
SID #197	\$	26,222,481.00	\$	1,870,000.00	100.00%	1,870,000
SID #199	\$	11,363,217.00	\$	2,310,000.00	100.00%	2,310,000
SID #202	\$	68,940,797.00	\$	8,110,000.00	100.00%	8,110,000
SID #204	\$	18,835,530.00	\$	1,650,000.00	100.00%	1,650,000
SID #205	\$	25,268,046.00	\$	1,380,000.00	100.00%	1,380,000
SID #206	\$	22,187,880.00	\$	2,580,000.00	100.00%	2,580,000
SID #207	\$	6,798,275.00	\$	330,000.00	100.00%	330,000
SID #208	\$	49,090,094.00	\$	2,395,000.00	100.00%	2,395,000
SID #209	\$	10,501,714.00	\$	790,000.00	100.00%	790,000
SID #210	\$	32,444,894.00	\$	2,445,000.00	100.00%	2,445,000
SID #212	\$	36,940,852.00	\$	3,240,000.00	100.00%	3,240,000
SID #213	\$	4,490,690.00	\$	295,000.00	100.00%	295,000
SID #215	\$	67,074,742.00	\$	5,080,000.00	100.00%	5,080,000
SID #216	\$	86,538,230.00	\$	-	100.00%	-
SID #217	\$	9,266,120.00	\$	940,000.00	100.00%	940,000
SID #220	\$	69,424,299.00	\$	7,110,000.00	100.00%	7,110,000
SID #221	\$	24,746,630.00	\$	2,670,000.00	100.00%	2,670,000
SID #223	\$	71,399,537.00	\$	8,135,000.00	100.00%	8,135,000
SID #224	\$	21,611,026.00	\$	2,960,000.00	100.00%	2,960,000
SID #225	\$	25,401,572.00	\$	2,995,000.00	100.00%	2,995,000
SID #228	\$	66,878,316.00	\$	4,685,000.00	100.00%	4,685,000
SID # 230	\$	35,719,084.00	\$	1,540,000.00	100.00%	1,540,000
SID # 231	\$	8,532,767.00	\$	885,000.00	100.00%	885,000
SID # 232	\$	2,673,570.00	\$	305,000.00	100.00%	305,000
SID #233	\$	78,001,190.00	\$	6,070,000.00	100.00%	6,070,000
SID #234	\$	13,915,491.00	\$	1,405,000.00	100.00%	1,405,000
SID #235	\$	40,843,278.00	\$	4,455,000.00	100.00%	4,455,000
SID #236	\$	14,489,492.00	\$	1,235,000.00	100.00%	1,235,000
SID #237	\$	99,421,809.00	\$	6,035,000.00	100.00%	6,035,000
SID #238	\$	15,354,836.00	\$	2,000,000.00	100.00%	2,000,000
SID #239	\$	18,669,243.00	\$	1,610,000.00	100.00%	1,610,000
SID #240	\$	13,815,156.00	\$	-	100.00%	-
SID #241	\$	49,467,241.00	\$	3,535,000.00	100.00%	3,535,000
SID #242	\$	6,189,176.00	\$	160,000.00	100.00%	160,000
SID #243	\$	35,451,876.00	\$	3,530,000.00	100.00%	3,530,000
SID #244	\$	16,797,665.00	\$	2,550,000.00	100.00%	2,550,000
SID #245	\$	84,950,765.00	\$	7,940,424.00	100.00%	7,940,424
SID #246	\$	22,879,593.00	\$	3,175,000.00	100.00%	3,175,000
SID #248	\$	8,754,114.00	\$	1,000,000.00	100.00%	1,000,000
SID #249	\$	22,675,587.00	\$	2,215,000.00	100.00%	2,215,000
SID #250	\$	27,875,706.00	\$	3,140,000.00	100.00%	3,140,000
SID #251	\$	21,247,681.00	\$	-	100.00%	-

SID #254	\$	367,903.00	\$	-	100.00%	-
SID #255	\$	21,246,839.00	\$	1,405,000.00	100.00%	1,405,000
SID #257	\$	68,765,475.00	\$	6,175,000.00	100.00%	6,175,000
SID #258	\$	13,312,869.00	\$	-	100.00%	-
SID #260	\$	48,424,888.00	\$	3,200,000.00	100.00%	3,200,000
SID #261	\$	73,050,339.00	\$	6,640,000.00	100.00%	6,640,000
SID #263	\$	40,824,898.00	\$	2,805,000.00	100.00%	2,805,000
SID #264	\$	87,528,449.00	\$	3,500,000.00	100.00%	3,500,000
SID #265	\$	21,695,504.00	\$	1,935,000.00	100.00%	1,935,000
SID #266	\$	10,146,129.00	\$	-	100.00%	-
SID #268	\$	3,820,092.00	\$	-	100.00%	-
SID #269	\$	6,070,781.00	\$	373,385.00	100.00%	373,385
SID #270	\$	15,146,455.00	\$	9,271,822.00	100.00%	9,271,822
SID #272	\$	15,546,220.00	\$	-	100.00%	-
SID #274	\$	5,916,767.00	\$	-	100.00%	-
SID #275	\$	18,294,867.00	\$	2,000,000.00	100.00%	2,000,000
SID #276	\$	21,331,919.00	\$	1,500,000.00	100.00%	1,500,000
SID #279	\$	3,583,239.00	\$	-	100.00%	-
SID #280	\$	2,392,145.00	\$	-	100.00%	-
SID #282	\$	9,803,931.00	\$	-	100.00%	-
SID #284	\$	2,148,864.00	\$	-	100.00%	-
SID #285	\$	14,345,568.00	\$	-	100.00%	-
SID #286	\$	23,998,564.00	\$	2,000,000.00	100.00%	2,000,000
SID #288	\$	3,415,078.00	\$	-	100.00%	-
SID #289	\$	3,329,884.00	\$	-	100.00%	-
SID #290	\$	437,007.00	\$	-	100.00%	-
TOTALS			\$	986,796,634.69		606,299,852