

Sarpy County, Nebraska
Continuing Disclosure Statement
December 2009

GENERAL DESCRIPTION OF THE COUNTY

The County encompasses approximately 249 square miles, or 159,360 acres in area, and is located on the eastern border of Nebraska. Sarpy County is surrounded by Douglas County on the north, Saunders County on the west, Cass County on the south, and borders with the State of Iowa on the east. The Missouri River separates Iowa and Nebraska on Sarpy County's eastern edge. Papillion, the county seat of Sarpy County, is located ten miles from Omaha, Nebraska, and 45 miles from Lincoln, Nebraska. The current population of the County is estimated at 150,467.

Sarpy County, unlike most of Nebraska, does not have an agriculturally oriented economy. Offutt Air Force Base is located in the County, making the U.S. military the County's largest employer. Offutt is the headquarters for the Strategic Command ("STRATCOM").

The major highways serving Sarpy County include Interstate I-80 running from the north-center County line to the southwest corner of the County and connecting Omaha with Lincoln. U.S. Routes 73/75, and 6, and the Kennedy Freeway run north-south along with Nebraska Routes 50 and 85. The major east-west thoroughfare is Nebraska Route 370.

Rail facilities serving the County include the Union Pacific Railroad and the Burlington Northern Santa Fe Railroad. Residents of the County use Omaha's Eppley Field for air transportation.

Source: [Mapa Region 2008 Census place estimates](#)

THE ECONOMY

The economy of Sarpy County can be described as follows:

Labor Force. According to the Nebraska Department of Labor, the average monthly civilian labor force in Sarpy County in 2008 was 78,581. According to Offutt Air Force Base, there are 9,049 military and civilian personnel employed on the base in Bellevue.

Source: *State of Nebraska, <http://info.neded.org/files/research/stathand/csect5.htm> (for civilian labor); Sarpy County Department of Labor Planning and Development, Toby Churchill (for military assigned).*

Per Capita Personal Income. In 2007, the per capita personal income of Sarpy County residents was \$36,356, which was 99.9 percent of the Nebraska average per capita income of \$36,372. The lower per capita income is explained by Sarpy County's 28.7% population under age 18.

Source: *<http://info.neded.org/files/research/stathand/bsect9.htm>(for population under 17 2005 Census Update); <http://info.neded.org/files/research/stathand/dsect7.htm>(for per capita personal income by County)*

Median Household Income. In 2008 the median income of households in Sarpy County was \$65,789. Ninety percent of the households received earnings and 18 percent received retirement income other than Social Security. Eighteen percent of the households received Social Security. The average income from Social Security was \$16,077. These income sources are not mutually exclusive; that is, some households received income from more than one source.

Source: <http://factfinder.census.gov>

Sales. Net taxable sales (excluding motor vehicles) within the County increased from \$1,002,214,274 in 2007 to \$1,047,406,948 in 2008, representing a 4.5 percent growth rate over the prior year.

Source: Nebraska Department of Revenue Research Department-
http://www.revenue.ne.gov/research/sales_07/annual07.htm

EMPLOYERS

The twenty largest employers located in the County, the number of employees, and the nature of their business are as follows:

COMPANY	ADDRESS	PHONE	INDUSTRY
Offutt Air Force Base	205 Looking Glass Ave. #121 Offutt AFB, NE 68113-6000	294-5533	Military
PayPal, Inc.	12312 Port Grace Blvd. LaVista, NE 68128	935-2000	Service
Papillion-LaVista Schools	420 South Washington Street Papillion, NE 68046	537-6200	Education
Werner Enterprises	Hwy 50 & I-80 Omaha, NE 68138	895-6640	Trucking
Bellevue Public Schools	1600 Hwy 370 Bellevue, NE 68005	293-4000	Education
AmeriTrade (Southroads)	1001 Fort Crook Road North Bellevue, NE 68005	970-7000	Financial
InfoGroup Compilation Center	1020 East First Street Papillion, NE 68046	593-4500	Service
Ehrling Bergquist Hospital	2501 Capehart Road Offutt AFB, NE 68113	294-5533	Healthcare
Bellevue University	1000 Galvin Road S. Bellevue, NE 68005	293-3800	Education
Sarpy County Government	1210 Golden Gate Dr. #1126 Papillion, NE 68046	593-2346	Gov't
Northrup Grumman	3200 Sampson Way Bellevue, NE 68005	291-8300	Service
Alegent Health Midlands Hospital	1111 South 84th Street Papillion, NE 68046	593-3000	Healthcare
Wal-Mart Super Center (Bellevue & Papillion)	10504 S. 15th Street Bellevue, NE 68005 8525 S 71st Plaza Papillion, NE 68046	292-0156	Retail
Hillcrest Health Systems	1804 Hillcrest Drive Bellevue, NE 68005	682-4800	Healthcare
Gretna Public Schools	11717 S. 216th Street Gretna, NE 68028	332-3265	Education
Professional Veterinary Products	10077 S. 134th Street Omaha, NE 68138	331-4440	Distr.
Super Target Stores (Bellevue & Papillion)	718 N. Washington Street Papillion, NE 68046 3808 win Creek Drive Bellevue, NE 68123	597-9990	Retail
Streck Laboratories, Inc.	7002 S. 109th Street LaVista, NE 68128	333-1982	Mfg.
City of Bellevue	210 West Mission Ave. Bellevue, NE 68005	293-3000	t
Omni Engineering, Inc.	14012 Giles Road Omaha, NE 68138	895-6666	n
Rotella's Bakery.	6949 South 108th Street LaVista, NE 68128	592-6600	Mfg.

The largest taxpayers located in the County, the actual taxes of their property and the type of their business include the following:

BUSINESS NAME	2008 Taxes	NATURE OF BUSINESS
Shadow Lake Towne Center LLC	\$ 1,902,195.42	Retail Business
Werner Leasing, Inc./Werner Enterprises	\$ 875,063.20	Lease/Trucking Company
Paypal, Inc.	\$ 823,240.96	Commercial Business
Wells Exchange-Maass Rd/Samson Way	\$ 778,744.86	Foreign LLC
Emperian Bellevue Landings/Overlook	\$ 700,963.74	Apartments
Walmart Real Estate/Stores	\$ 664,095.64	Retail Business
Harrison Hills Apartments	\$ 616,778.74	Apartments
Offutt AFB America	\$ 586,430.16	Base Housing
Toys NE QRD 15-74 Inc.	\$ 567,015.24	Distribution
Shopko Properties/Real Estate	\$ 504,163.30	Distribution
Nebraska Machinery Company	\$ 491,762.92	Commercial Business
Cole Mt. Papillion NE LLC	\$ 469,776.32	Retail Business
Rock Creek Apartments	\$ 399,760.86	Apartments
Shadow Lake Development	\$ 391,188.18	Land Development
MFR Partners IX LLC	\$ 375,149.38	Apartments
Rotella Italian Bakery, Inc.	\$ 372,939.02	Food Distribution & Bakery
Pointe Partnership	\$ 369,079.94	Apartments
Cox Com/Nebraska/Residential	\$ 364,971.92	Telecommunication
Brentwood Crossing Associates	\$ 340,856.40	Retail Business
Nebco Intermodal, Inc.	\$ 330,276.06	Commercial Business

*Totals based on names on file.

Source: Sarpy County Treasurer's Office.

INDEBTEDNESS

The County by law may assess taxes in an amount not to exceed \$0.50 per \$100 of actual valuation without an approving vote of the citizens of the County. The County's total tax levy for fiscal year 2009-2010 is 29.990 cents per \$100 of actual valuation.

COMMUNICATION SYSTEM BUILDING BONDS

The County issued bonds on November 15, 1994 in the amount of \$4,250,000 for the purchase of an 800 MHz communications system. Refunding bonds were issued September 11, 1995 in the amount of \$4,355,000. Refunding bonds were again issued on May 1, 2002 in the amount of \$2,690,000, with the final payment made in October, 2009.

LIMITED TAX BUILDING BONDS, SERIES 2007 (Courthouse Addition)

The County issued \$7,000,000 Limited Tax Building Bonds dated February 6, 2007 to finance the construction of a Courthouse Administrative Addition, \$5,125,000 of which remain outstanding.

LIMITED TAX BUILDING BONDS, SERIES 2008 (Courthouse Remodel)

The County issued \$5,700,000 Limited Tax Building Bonds dated June 5, 2008 to finance the the remodel of the existing Courthouse, \$5,200,000 of which remain outstanding.

HIGHWAY ALLOCATION BONDS, SERIES 2009 (96TH STREET)

The County issued \$6,075,000 in Highway Allocation Bonds dated February 18, 2009 to finance the repayment of the 96th Street Project, of which \$4,880,000 remain outstanding.

SARPY COUNTY LEASING CORPORATION LEASE RENTAL REVENUE BONDS (OMAHA ROYALS STADIUM PROJECT)

The Sarpy County Leasing Corporation issued bonds dated October 15, 2009 in the aggregate principal amount of \$18,985,000 to pay the costs of acquiring, constructing, equipping and furnishing a baseball stadium owned by Sarpy County and leased to Omaha Royals Limited Partnership for use by the Omaha Royals Baseball Team. The aggregate principal amount consists of the following:

Series 2009A Bonds \$4,195,000 of which \$4,195,000 remain outstanding.

Taxable Series 2009B (Build America Bonds) \$9,290,000 of which \$9,290,000 remain outstanding.

Taxable Series 2009C \$5,500,000 of which \$5,500,000 remain outstanding.

LIMITED TAX BUILDING BONDS, SERIES 2009 (Law Enforcement Center)

The County issued \$7,790,000 Limited Tax Building Bonds dated December 8, 2009 to finance the the construction of a Law Enforcement Center, \$7,790,000 of which remain outstanding.

ACTUAL VALUE OF TAXABLE PROPERTY

Tax Year		Actual Valuation	Percentage of Increase
1983	\$	1,378,048,877.00	
1984	\$	1,452,664,322.00	5.41%
1985	\$	1,659,597,825.00	14.25%
1986	\$	1,821,239,246.00	9.74%
1987	\$	1,980,359,313.00	8.74%
1988	\$	2,062,854,196.00	4.17%
1989	\$	2,261,355,091.00	9.62%
1990	\$	2,349,891,617.00	3.92%
1991	\$	2,431,061,220.00	3.45%
1992	\$	2,561,062,677.00	5.35%
1993	\$	2,650,331,593.00	3.49%
1994	\$	2,891,557,806.00	9.10%
1995	\$	3,141,831,468.00	8.66%
1996	\$	3,526,624,681.00	12.25%
1997*	\$	3,489,589,938.00	-1.05%
1998	\$	3,929,398,249.00	12.60%
1999	\$	4,315,965,022.00	9.84%
2000	\$	5,073,481,790.00	17.55%
2001	\$	5,693,368,879.00	12.22%
2002	\$	6,211,567,033.00	9.10%
2003	\$	6,693,775,606.00	7.76%
2004	\$	7,262,349,503.00	8.49%
2005	\$	8,105,260,699.00	11.61%
2006	\$	9,053,018,756.00	11.69%
2007	\$	9,969,144,239.00	10.12%
2008	\$	10,716,813,121.00	7.50%
2009	\$	10,977,324,419.00	2.43%

*Reduction is due to legislation excluding motor vehicles from tax base. The value of real and personal property actually increased by approximately \$341,000,000.

Source: The County Assessor

TAX LEVIES AND COLLECTIONS

	2006		2007		2008	
TAX CERTIFIED BY THE ASSESSOR						
Real Estate	\$	187,784,089	\$	197,635,021	\$	211,367,202
Personal	\$	4,536,739	\$	5,122,867	\$	6,058,039
Centrally Assessed	\$	1,118,341	\$	1,158,083	\$	1,166,863
	\$	193,439,169	\$	203,915,971	\$	218,592,104

NET TAX COLLECTED BY THE COUNTY
TREASURER AS OF JUNE 30, 2

Real Estate	\$	187,673,735	\$	197,346,339	\$	113,508,338
Personal	\$	4,409,031	\$	5,007,762	\$	3,720,400
Centrally Assessed	\$	1,118,341	\$	1,158,083	\$	703,759
	\$	193,201,107	\$	203,512,184	\$	117,932,497

TOTAL UNCOLLECTED TAX
AS OF 6/30/09:

Real Estate	\$	110,354.00	\$	288,682.00	\$	97,858,864.00
Personal	\$	127,708.00	\$	115,105.00	\$	2,337,639.00
Centrally Assessed	\$	-	\$	-	\$	463,104.00
	\$	238,062.00	\$	403,787.00	\$	100,659,607.00

PERCENTAGE UNCOLLECTED TAX		<u>0.12%</u>		<u>0.20%</u>		<u>46.05%</u>
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Source: Unaudited Financial Statements

HISTORY OF COUNTY TAX LEVIES(CENTS PER \$100 OF ASSESSED VALUATION)

Year	Amount
1985	38.893
1986	45.345
1987	45.259
1988	45.293
1989	44.925
1990	44.946
1991	44.923
1992	43.891
1993	43.643
1994	40.517
1995	40.719
1996	36.730
1997	34.612
1998	34.052
1999	30.932
2000	29.008
2001	29.008
2002	29.990
2003	29.990
2004	29.990
2005	29.990
2006	29.990
2007	29.990
2008	29.990
2009	29.990

Source: *The County*

SARPY COUNTY POPULATION (1970-2007)

Year	Population
April 1, 1970 (census)	66,200
April 1, 1980 (census)	86,015
July 1, 1982 (estimate)	91,359
July 1, 1984 (estimate)	93,589
July 1, 1986 (estimate)	95,600
July 1, 1988 (estimate)	98,500
July 1, 1990 (estimate)	102,582
July 1, 1991 (estimate)	105,012
July 1, 1993 (estimate)	108,000
July 1, 1994 (estimate)	109,000
July 1, 1995 (estimate)	112,000
July 1, 1996 (estimate)	116,271
January 1, 1998 (estimate)	120,329
February, 1999 (estimate)	122,495
July 1, 2000 (census)	122,595
October 24, 2002 (estimate)	125,836
July 2003 (estimate)*	132,476
July 2004 (estimate)*	135,973
July 2005 (estimate)*	139,371
July 2006 (estimate)*	142,637
July 2007 (estimate)*	146,756
July 2008 (estimate)*	150,467

Source: [* www.mapacog.org](http://www.mapacog.org)

SARPY COUNTY BUILDING PERMITS*

<u>Year</u>	<u>Single Family</u>			<u>Multi Family</u>		
	<u>Permits</u>		<u>Value</u>	<u>Permits</u>		<u>Value</u>
1990	509	\$	25,290,087	16	\$	3,742,470
1991	677	\$	37,758,340	7	\$	1,640,950
1992	536	\$	39,713,646	15	\$	2,656,241
1993	236	\$	16,568,130	0	\$	-
1994	264	\$	20,137,242	1	\$	1,288,160
1995	232	\$	18,020,733	1	\$	726,600
1996	285	\$	24,679,195	1	\$	799,575
1997	292	\$	24,751,428	0	\$	-
1998	342	\$	27,271,098	5	\$	6,720,000
1999	341	\$	30,254,924	4	\$	4,815,220
2000	258	\$	26,190,175	10	\$	14,040,000
2001	281	\$	28,562,177	0	\$	-
2002	340	\$	35,253,309	0	\$	-
2003	467	\$	49,115,417	2	\$	460,880
2004	696	\$	71,447,719	0	\$	-
2005	685	\$	72,518,595	0	\$	-
2006	689	\$	75,054,119	1	\$	1,080,000
2007	400	\$	48,871,958	1	\$	1,000,000
2008	359	\$	58,579,543	1	\$	1,080,000
2009	216	\$	43,714,130	1	\$	1,617,941

<u>Year</u>	<u>Commercial/Industrial</u>		
	<u>Permits</u>		<u>Value</u>
1990	95	\$	10,813,986
1991	88	\$	8,593,578
1992	45	\$	16,152,792
1993	14	\$	10,354,400
1994	15	\$	3,009,641
1995	22	\$	7,369,264
1996	17	\$	8,033,800
1997	18	\$	4,588,647
1998	44	\$	16,488,396
1999	24	\$	18,374,200
2000	12	\$	18,421,674
2001	20	\$	15,780,009
2002	18	\$	10,553,549
2003	16	\$	8,074,954
2004	10	\$	6,265,000
2005	29	\$	20,637,828
2006	25	\$	15,496,200
2007	20	\$	18,089,880
2008	12	\$	13,027,139
2009	7	\$	3,061,475

Source: Sarpy County Building and Planning Department

*Includes only areas outside city zoning jurisdictions.

CASH FUNDS ON HAND

<u>OPERATING FUNDS:</u>	<u>6/30/2004</u>	<u>6/30/2005</u>	<u>6/30/2006</u>	<u>6/30/2007</u>	<u>6/30/2008</u>	<u>6/30/2009</u>
General	\$ 7,123,248	\$ 7,171,107	\$ 8,345,422	\$ 9,884,971	\$ 10,954,227	\$ 9,295,174
Road	\$ 494,827	\$ 787,879	\$ 665,326	\$ 928,354	\$ 1,088,654	\$ 4,165,895
Child Support-District Court	\$ 607	\$ 43,109	\$ 74,730	\$ 99,891	\$ 87,856	\$ 201
Child Support-County Attorney	\$ 97,579	\$ 128,055	\$ 78,027	\$ 217,434	\$ 399,989	\$ 119,131
Landfill	\$ 2,617,367	\$ 1,765,033	\$ 2,208,523	\$ 1,867,773	\$ 1,144,968	\$ 2,145,238
Noxious Weed	\$ 24	\$ 832	\$ 5,230	\$ 118	\$ 5,376	\$ 205
Information Systems	\$ 7,246	\$ 47,219	\$ 53,206	\$ 3,006	\$ 22,981	\$ 7,457
Purchasing	\$ 1,493	\$ 6,157	\$ 5,250	\$ 1,837	\$ 1,033	\$ (17)
Fleet	\$ 15,420	\$ 53,975	\$ 34,657	\$ 67,803	\$ 82,240	\$ 50,772
E911 Communication	\$ 32,480	\$ 215,243	\$ 127,782	\$ 129,268	\$ 57,071	\$ 2,914
TOTAL OPERATING FUNDS:	\$ 10,390,291	\$ 10,218,609	\$ 11,598,153	\$ 13,200,455	\$ 13,844,395	\$ 15,786,970

<u>NON-OPERATING FUNDS:</u>	<u>6/30/2004</u>	<u>6/30/2005</u>	<u>6/30/2006</u>	<u>6/30/2007</u>	<u>6/30/2008</u>	<u>6/30/2009</u>
Wireless Communications	\$ -	\$ -	\$ -	\$ -	\$ 17,000	\$ 24,439
E911 Rebanding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,347
Tourism	\$ 31,586	\$ 2,677	\$ 43,596	\$ 71,449	\$ 123,617	\$ 153,770
Visitors Improvement	\$ 11,927	\$ 84,673	\$ 134,807	\$ 318,098	\$ 558,371	\$ 819,849
Employment Security	\$ 10,051	\$ 13,664	\$ 8,325	\$ 386	\$ 1,011	\$ 17,882
District Health Dept.	\$ 1,016,582	\$ -	\$ -	\$ -	\$ -	\$ -
Medical	\$ 14,521	\$ 39,762	\$ 91,161	\$ 44,204	\$ 9,114	\$ 54,654
Institutions	\$ 16,197	\$ 2,506	\$ 14,393	\$ 33,977	\$ 37,661	\$ 29,587
Alcohol Diversion	\$ 126,010	\$ 193,481	\$ 122,491	\$ 24,971	\$ 4,884	\$ 6,504
County Drug Enforcement	\$ 10	\$ 1,875	\$ 1,875	\$ 3,925	\$ 2,694	\$ 2,783
FG-Drug Court	\$ 329	\$ 334	\$ 790	\$ 1,429	\$ 1,156	\$ 1,324
FG-JAIBG	\$ 19,703	\$ 26,314	\$ 9,777	\$ (554)	\$ 3,140	\$ 3,172
FG-Title 1D	\$ 6,443	\$ 9,419	\$ 343	\$ 647	\$ 182	\$ 1,996
FG-Juvenile Pretrial Assessment	\$ -	\$ -	\$ -	\$ 909	\$ 549	\$ 1,153
State Education Reimbursement	\$ -	\$ -	\$ 35	\$ 321	\$ 1,101	\$ 3,375
Federal Forfeitures	\$ 50,933	\$ 32,953	\$ 32,411	\$ 246,782	\$ 226,878	\$ 284,911
SCAAP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fed Forf - Cty Atty	\$ -	\$ (25,532)	\$ 173,585	\$ 84,629	\$ 42,673	\$ -
STOP Program	\$ 76,047	\$ 95,307	\$ 56,721	\$ 62,476	\$ 63,697	\$ 66,275
FG-Victim Witness	\$ 1,674	\$ 20,277	\$ 5,932	\$ 2,407	\$ (144)	\$ 898
CDBG-Oakdale Park	\$ 358,934	\$ 417,200	\$ 474,929	\$ 505,348	\$ 569,043	\$ 588,157
SG-Juvenile Justice	\$ 6,731	\$ 265	\$ 399	\$ 18	\$ -	\$ -
FG-Project Engage	\$ -	\$ -	\$ -	\$ -	\$ 654	\$ 702
CCP Grant-Diversion	\$ -	\$ 3	\$ -	\$ -	\$ -	\$ -
FG-GREAT	\$ 11,243	\$ 36,703	\$ 46,916	\$ 63,705	\$ 38,018	\$ 44,906
FG-Tobacco Free NE	\$ 2,775	\$ -	\$ -	\$ -	\$ -	\$ -
FG-Drug Enforcement	\$ 22,236	\$ 1,094	\$ 138	\$ 11	\$ 639	\$ 387
FG-Gun Violence	\$ 56	\$ 10	\$ -	\$ -	\$ -	\$ -
Juvenile Serv LB640	\$ 117,827	\$ 16,768	\$ (88)	\$ 9,650	\$ 997	\$ 12
County Aid Enhancement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FG-Brownfield	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FG - Bioterrorism	\$ 45,234	\$ -	\$ -	\$ -	\$ -	\$ -
FG-MCH-A	\$ 4,645	\$ -	\$ -	\$ -	\$ -	\$ -
FG-Homeland Sec FY 03	\$ 11,850	\$ 3,662	\$ -	\$ -	\$ -	\$ -
FG-Homeland Sec FY 03 Sup	\$ 13,000	\$ -	\$ -	\$ -	\$ -	\$ -
FG-Homeland Sec FY 02 Plan	\$ 2,015	\$ 973	\$ -	\$ -	\$ -	\$ -
FG-Women's Health	\$ 4,062	\$ -	\$ -	\$ -	\$ -	\$ -
FG-Universal Hiring	\$ 1,588	\$ 5,273	\$ -	\$ 1	\$ -	\$ -
FG-Tobacco Free Media	\$ 4,208	\$ -	\$ -	\$ -	\$ -	\$ -
FG-GIS Addressing	\$ 1,721	\$ -	\$ -	\$ -	\$ -	\$ -
FG-GIS Transportation	\$ -	\$ 136	\$ 94	\$ 19,464	\$ 991	\$ 311
FG-Adult Drug Court	\$ -	\$ -	\$ 310	\$ 6,189	\$ 22,532	\$ 29,710
FG-Homeland Sec Exercise	\$ -	\$ 96	\$ -	\$ -	\$ -	\$ -
SG-Tobacco Compliance Checks	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -
FG-Victims of Crime	\$ -	\$ 11	\$ -	\$ -	\$ -	\$ -
FG-Buffer Zone	\$ -	\$ -	\$ 21	\$ 34	\$ 34	\$ 491

Juvenile Wellness	\$ -	\$ -	\$ 1,943	\$ 222	\$ -	\$ -
FG-Drug Eradication	\$ -	\$ -	\$ 5,000	\$ -	\$ 4,856	\$ 6,670
FG-Juvenile Day/Evening Reporting	\$ -	\$ -	\$ -	\$ 11,554	\$ 3,119	\$ 8,117
FG-MIP Mini Grant	\$ -	\$ -	\$ -	\$ 19,333	\$ 12,529	\$ 3,783
FG-Accident Reconstruction	\$ -	\$ -	\$ -	\$ -	\$ 6,175	\$ 5,091
FG-Boat Patrol	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170
SG-Stormwater Mgt.	\$ -	\$ -	\$ -	\$ -	\$ 116,770	\$ 161,484
Inheritance Tax	\$ 871,856	\$ 1,087,294	\$ 958,079	\$ 1,249,082	\$ 2,144,298	\$ 2,403,341
County Tax Refund	\$ 129,395	\$ 178,144	\$ 8,245	\$ -	\$ -	\$ -
Keno	\$ 188,203	\$ 137,851	\$ 121,161	\$ 143,073	\$ 178,840	\$ 113,487
800 MHz Bond	\$ 392,402	\$ 374,206	\$ 380,340	\$ 395,984	\$ 415,280	\$ 413,392
Courthouse Bond	\$ 699,536	\$ 648,098	\$ 657,470	\$ 732,397	\$ 877,635	\$ 416,851
Courthouse Administrative Bond	\$ -	\$ -	\$ -	\$ 372,781	\$ 349,532	\$ 561,941
Courthouse Remodel Bond	\$ -	\$ -	\$ -	\$ -	\$ 363,142	\$ 217,992
Sheriff Admin Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 643,853
Landfill Bond Surplus	\$ 2,011,545	\$ 2,152,423	\$ 2,541,903	\$ 2,815,903	\$ 3,255,355	\$ 3,383,032
Sinking Fund	\$ 183,576	\$ 375,132	\$ 434,449	\$ 452,745	\$ 386,985	\$ 693,188
Landfill Closure	\$ 5,994,907	\$ 6,321,528	\$ 6,510,405	\$ 6,824,283	\$ 7,182,127	\$ 7,182,127
Hazardous Waste	\$ 214,721	\$ 215,788	\$ 212,856	\$ 59,596	\$ 58,546	\$ 46,623
Sewer Fund	\$ 288,707	\$ 504,394	\$ 302,009	\$ 1,084,389	\$ 1,202,705	\$ 1,168,913
Sewer Operations	\$ 106,488	\$ 134,388	\$ 134,227	\$ 131,147	\$ 129,104	\$ 124,617
Phase II Stormwater	\$ -	\$ -	\$ -	\$ 2,000	\$ 7,500	\$ 11,000
GIS	\$ -	\$ 11,561	\$ 26,392	\$ 16,139	\$ 18,536	\$ 175
TOTAL NON-OPERATING FUNDS:	\$ 13,071,474	\$ 13,120,712	\$ 13,513,440	\$ 15,811,104	\$ 18,439,526	\$ 19,769,442
GRAND TOTAL:	\$ 23,461,765	\$ 23,339,321	\$ 25,111,593	\$ 29,011,559	\$ 32,283,921	\$ 35,556,412

Source: The County

ESTIMATED OVERLAPPING AND UNDERLYING INDEBTEDNESS (AS OF JUNE 30, 2009)

	Total Actual Valuation	Total Net Debt	% Appl. To County	Amount Applicable To County
Sarpy County	10,977,324,419	17,430,000	100.00%	17,430,000
City of Bellevue	2,693,606,030	38,253,000	100.00%	38,253,000
City of Papillion*	1,302,772,969	44,315,000	100.00%	44,315,000
City of LaVista*	1,018,941,739	62,600,000	100.00%	62,600,000
City of Gretna	269,842,528	9,610,000	100.00%	9,610,000
City of Springfield	75,553,136	1,945,000	100.00%	1,945,000
Learning Comm.	46,889,141,955	-	23.40%	-
School District 1	2,406,200,615	-	100.00%	-
School District 27	4,009,753,916	90,590,000	100.00%	90,590,000
School District 37	1,400,004,444	42,095,000	92.80%	39,064,160
School District 46	1,066,620,920	4,810,000	100.00%	4,810,000
School District 01	19,288,343,082	230,835,908	4.22%	9,741,275
School District 17	9,053,485,029	142,155,000	15.39%	21,877,655
School District 32	365,911,735	1,270,000	0.74%	9,398
School District 78	460,346,394	8,000,000	0.00%	6
ESU #2	7,349,272,530	-	0.01%	-
ESU #3	31,630,895,904	2,320,000	32.13%	745,416
ESU #19	19,288,489,097	-	4.22%	-
Metro Com. College	51,770,479,136	-	21.20%	-
Ag Society	10,977,324,419	-	100.00%	-
Papio-Mo NRD	50,884,771,964	-	21.57%	-
Eastern Sarpy Fire	713,381,082	685,000	100.00%	685,000
Good Luck Fire	20,854,282	-	100.00%	-
Gretna Fire	1,216,058,191	625,000	100.00%	625,000
Millard Fire	4,302,426,431	-	34.50%	-
Papillion Fire	1,954,677,507	5,000,000	100.00%	5,000,000
Springfield Fire	313,307,218	1,800,000	100.00%	1,800,000
SID #23	45,932,067	1,217,182	100.00%	1,217,182
SID #24	6,888,534	-	100.00%	-
SID #29	7,585,158	115,000	100.00%	115,000
SID #34	15,070,459	-	100.00%	-
SID #38	22,879,289	-	100.00%	-
SID #48	85,263,557	-	100.00%	-
SID #52	78,019,475	-	100.00%	-
SID #59	144,926,663	4,495,000	100.00%	4,495,000
SID #65	64,587,158	1,175,000	100.00%	1,175,000
SID #67	34,400,500	930,000	100.00%	930,000
SID #68	25,948,730	530,000	100.00%	530,000
SID #79	24,216,161	310,000	100.00%	310,000
SID #81	19,094,552	-	100.00%	-
SID #82	4,786,607	125,000	100.00%	125,000
SID #87	17,706,335	230,000	100.00%	230,000
SID #92	29,095,961	845,000	100.00%	845,000
SID #96	38,181,407	430,000	100.00%	430,000
SID #97	56,855,411	790,000	100.00%	790,000
SID #101	63,724,003	3,577,131	100.00%	3,577,131
SID #104	123,809,299	2,000,000	100.00%	2,000,000
SID #111	63,145,791	1,455,000	100.00%	1,455,000
SID #117	35,579,590	1,715,000	100.00%	1,715,000
SID #127	21,944,125	985,000	100.00%	985,000
SID #130	3,417,666	-	100.00%	-
SID #133	38,851,148	1,265,000	100.00%	1,265,000
SID #137	49,883,630	1,710,000	100.00%	1,710,000
SID #138	21,634,414	905,000	100.00%	905,000

SID #143	77,006,681	2,915,000	100.00%	2,915,000
SID #147	34,051,438	665,000	100.00%	665,000
SID #151	5,763,371	410,000	100.00%	410,000
SID #156	65,239,300	3,255,000	100.00%	3,255,000
SID #158	136,428,937	8,540,000	100.00%	8,540,000
SID #162	137,353,889	8,285,000	100.00%	8,285,000
SID #163	43,229,010	2,055,000	100.00%	2,055,000
SID #164	1,668,791	-	100.00%	-
SID #165	17,329,735	1,050,000	100.00%	1,050,000
SID #171	98,191,958	7,920,000	100.00%	7,920,000
SID #172	43,743,462	2,195,000	100.00%	2,195,000
SID #176	46,609,792	4,090,000	100.00%	4,090,000
SID #177	17,922,347	2,070,000	100.00%	2,070,000
SID #179	44,118,418	2,960,000	100.00%	2,960,000
SID #180	203,047,940	14,645,000	100.00%	14,645,000
SID #182	7,191,346	850,000	100.00%	850,000
SID #183	46,395,511	1,920,000	100.00%	1,920,000
SID #184	132,065,124	7,620,000	100.00%	7,620,000
SID #186	48,167,736	2,475,000	100.00%	2,475,000
SID #189	81,081,447	4,865,000	100.00%	4,865,000
SID #190	71,108,898	5,345,000	100.00%	5,345,000
SID #191	4,727,708	350,000	100.00%	350,000
SID #192	45,417,625	3,135,000	100.00%	3,135,000
SID #195	43,929,392	2,780,000	100.00%	2,780,000
SID #197	26,103,338	1,925,000	100.00%	1,925,000
SID #199	11,628,774	2,375,000	100.00%	2,375,000
SID #202	68,468,815	8,305,000	100.00%	8,305,000
SID #204	19,616,349	1,715,000	100.00%	1,715,000
SID #205	25,377,331	1,450,000	100.00%	1,450,000
SID #206	22,880,707	2,640,000	100.00%	2,640,000
SID #207	7,463,015	335,000	100.00%	335,000
SID #208	49,630,458	2,465,000	100.00%	2,465,000
SID #209	10,635,918	820,000	100.00%	820,000
SID #210	32,064,030	2,525,000	100.00%	2,525,000
SID #212	32,067,958	3,335,000	100.00%	3,335,000
SID #213	4,570,375	310,000	100.00%	310,000
SID #214	29,944,516	225,000	100.00%	225,000
SID #215	68,555,735	5,310,000	100.00%	5,310,000
SID #216	82,638,571	5,505,000	100.00%	5,505,000
SID #217	9,347,411	960,000	100.00%	960,000
SID #220	69,297,491	7,340,000	100.00%	7,340,000
SID #221	24,577,789	2,775,000	100.00%	2,775,000
SID #223	71,095,400	8,330,000	100.00%	8,330,000
SID #224	22,514,516	3,000,000	100.00%	3,000,000
SID #225	23,997,363	3,105,000	100.00%	3,105,000
SID #228	66,783,026	4,865,000	100.00%	4,865,000
SID # 230	36,064,491	1,595,000	100.00%	1,595,000
SID # 231	8,347,213	750,000	100.00%	750,000
SID # 232	2,739,311	315,000	100.00%	315,000
SID #233	76,109,676	6,290,000	100.00%	6,290,000
SID #234	13,734,186	1,460,000	100.00%	1,460,000
SID #235	42,200,019	4,575,000	100.00%	4,575,000
SID #236	13,990,474	-	100.00%	-
SID #237	89,147,264	6,325,000	100.00%	6,325,000
SID #238	12,759,830	-	100.00%	-
SID #239	15,031,160	1,650,000	100.00%	1,650,000

SID #240	13,967,893	-	100.00%	-
SID #241	49,252,173	3,675,000	100.00%	3,675,000
SID #242	6,432,981	165,000	100.00%	165,000
SID #243	31,262,598	3,580,000	100.00%	3,580,000
SID #244	17,156,376	2,600,000	100.00%	2,600,000
SID #245	83,657,425	8,202,628	100.00%	8,202,628
SID #246	18,437,750	-	100.00%	-
SID #248	8,456,318	1,000,000	100.00%	1,000,000
SID #249	21,802,962	2,255,000	100.00%	2,255,000
SID #250	22,322,310	2,145,000	100.00%	2,145,000
SID #251	21,094,523	-	100.00%	-
SID #254	367,903	-	100.00%	-
SID #255	20,199,043	1,440,000	100.00%	1,440,000
SID #257	56,566,965	6,385,000	100.00%	6,385,000
SID #258	11,291,286	-	100.00%	-
SID #260	44,999,710	3,290,000	100.00%	3,290,000
SID #261	62,826,689	6,860,000	100.00%	6,860,000
SID #263	34,723,637	2,905,000	100.00%	2,905,000
SID #264	64,338,889	-	100.00%	-
SID #265	15,333,876	2,000,000	100.00%	2,000,000
SID #266	8,864,131	-	100.00%	-
SID #268	3,794,557	-	100.00%	-
SID #269	5,844,292	385,000	100.00%	385,000
SID #270	14,080,670	-	100.00%	-
SID #272	16,266,686	-	100.00%	-
SID #274	4,251,940	-	100.00%	-
SID #275	15,178,978	-	100.00%	-
SID #276	17,414,211	1,500,000	100.00%	1,500,000
SID #279	3,559,293	-	100.00%	-
SID #280	2,761,259	-	100.00%	-
SID #282	9,384,092	-	100.00%	-
SID #284	2,726,905	-	100.00%	-
SID #285	14,373,741	-	100.00%	-
SID #286	12,414,685	-	100.00%	-
SID #288	3,092,870	-	100.00%	-
SID #289	1,979,007	-	100.00%	-
TOTALS		960,500,849		605,262,851