

BOARD OF COUNTY COMMISSIONERS
SARPY COUNTY, NEBRASKA

RESOLUTION AWARDING BID FOR FINANCING FOR F-550 WITH SERVICE BODY, CRANE, COMPRESSOR AND WELDER FOR FLEET SERVICES

WHEREAS, pursuant to Neb. Rev. Stat. §23-104(6) (Reissue 2012), the County has the power to do all acts in relation to the concerns of the County necessary to the exercise of its corporate powers; and,

WHEREAS, pursuant to Neb. Rev. Stat. §23-103 (Reissue 2012), the powers of the County as a body are exercised by the County Board; and,

WHEREAS, bids for financing the F-550 have been solicited, made, opened and reviewed pursuant to applicable Nebraska State Statutes; and,

WHEREAS, based on those proceedings, and after a public hearing, this Board has duly deliberated and considered the bids received; and,

WHEREAS, this Board desires to proceed forthwith in order to expedite and facilitate service to the citizens of Sarpy County.

NOW, THEREFORE, be it resolved by this Board of County Commissioners that:

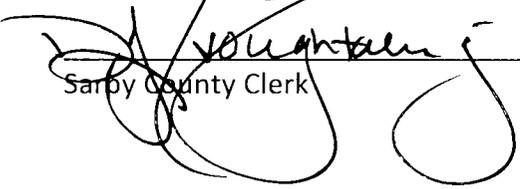
- (1) The low bid of American National Bank for the Financing F-550 with Service Body, Crane, Compressor and Welder for an Interest Rate - 1.325% and estimated monthly payments of \$4,885.72 is accepted, ratified, and confirmed.
- (2) This Board's Chairman, Clerk, and Attorney are hereby authorized and directed to execute such ancillary documents as may be required to evidence the contract and take any and all steps necessary or required in order to carry out the terms of such contract after said documents have been reviewed by the Attorney, Fiscal Administrator, and County Administrator.

The above resolution was approved by a vote of the Sarpy County Board of Commissioners at a public meeting duly held in accordance with applicable law on the 17th day of August, 2014.


 Sarpy County Board Chairman

ATTEST




 Sarpy County Clerk

Sarpy County Purchasing Department

SARPY COUNTY COURTHOUSE
1210 GOLDEN GATE DRIVE, SUITE 1220
PAPILLION, NE 68046



Brian Hanson, Purchasing Agent
(402) 593-2349
Debby Peoples, Asst. Purchasing Agent
(402) 593-4164
Beth Garber, Senior Buyer/Contract Administrator
(402) 593-4476

August 1, 2014

Kelly Roberts
American National Bank
1413 S. Washington St.
Papillion, NE 68124

RE: Financing for F-550 – Bid Opening – 2:00 p.m., Thursday, August 14, 2014

Dear Kelly Roberts,

Sarpy County is soliciting proposals for the financing for a Ford F-550 with a service body, crane, compressor and welder for the Fleet Services Department. The total financed will be \$115,633.00 for a period of twenty-four (24) months. Interest rates must be fixed and payments should be calculated based on a twenty-four month period. Loan closing will be approximately September 5, 2014 with the first payment due 30 days after. Financing must be a regular bank loan/promissory note and not a lease/purchase agreement. **This loan will be bank qualified under Section 265 of the Internal Revenue Code of 1986.**

Interest Rate 1.325 %
Monthly Payment \$ 4,885.72

Date: Aug 7, 2014

Signed: American National Bank
Financial Institution

By: Kelly Roberts

Title: EUP

1413 S Washington St Ste 100
Business Address

Papillion NE 68046
Business Address

Kellyr@anbank.com
Email

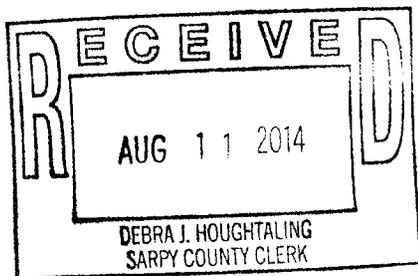
Julie Papillon - Papillon



P.O. Box 2139 • Omaha, Nebraska 68103-2139

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Sarpy County Clerk's Office
1210 Golden Gate Dr. Ste 1250
Papillon, NE 68046

Sealed Bid-Financing for F-550
Bid Opening 2:00P.M. 8/14/2014

68046284200



Bid Tab
Financing for F-550 with Service Body
Crane, Compressor and Welder

Bid Opening:
2:00 p.m.
Thursday, August 14, 2014

| Company | Interest Rate | Estimated Monthly Payment |
|------------------------|----------------------|----------------------------------|
| American National Bank | 1.325% | \$4,885.72 |
| Bank of Nebraska | 1.58% | \$4,897.70 |

Sarpy County Purchasing Department

SARPY COUNTY COURTHOUSE
1210 GOLDEN GATE DRIVE SUITE 1220
PAPILLION, NE 68046



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Debby Peoples, Asst. Purchasing Agent
(402) 593-4164
Beth Garber, Senior Buyer/Contract Administrator
(402) 593-4476
Lois Spethman, Supply Clerk/Purchaser
(402) 593-2102

MEMO

To: Sarpy County Board of Commissioners

From: Beth Garber

Re: Award Financing Bid

On August 14, 2014 two (2) bids were received for the financing of a F-550 with service body, crane, compressor and welder for Fleet Services. After reviewing the bids it is recommended the bid be awarded to the low bidder American National Bank for an interest rate of 1.325% with estimated monthly payments of \$4,885.72. The total amount financed will be \$115,633.00 for a period of twenty four (24) months.

Please feel free to contact me with any questions at bgarber@sarpy.com.

August 14, 2014

Beth Garber

cc: Deb Houghtaling
Mark Wayne
Scott Bovick
Brian Hanson