

BOARD OF COUNTY COMMISSIONERS
SARPY COUNTY, NEBRASKA
RESOLUTION AUTHORIZING TRANSFERS FOR THE 2014 FISCAL YEAR

WHEREAS, pursuant to Neb. Rev. Stat. §23-104(6)(Reissue 2012), the County has the power to do all acts in relation to the concerns of the County necessary to the exercise of its corporate powers; and,

WHEREAS, pursuant to Neb. Rev. Stat. §23-103(Reissue 2012), the powers of the County as a body are exercised by the County Board; and,

WHEREAS, it is necessary to make transfers to ensure that all funds have a positive balance at the end of the fiscal year; and,

NOW, THEREFORE, BE IT RESOLVED, By the Board of Commissioners of Sarpy County, Nebraska, that the following transfers be and hereby are approved:

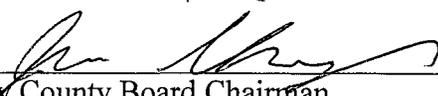
Transfers to be Repaid in 2015 FY:

Inheritance Tax (2700357 570200) to State Institutions (170035599 459002)	\$60,000
Inheritance Tax (2700357 570200) to Alcohol Diversion (23502059 459002)	\$6,000
Inheritance Tax (2700357 570200) to FG Title 1D (23721059 459002)	\$6,000
Inheritance Tax (2700357 570200) to State Education Reimbursement (23751059 459002)	\$150,000
Inheritance Tax (2700357 570200) to FG-LB561 (23801559 459002)	\$7,000
Inheritance Tax (2700357 570200) to NE CASA Assn. Grant (25011859 459002)	\$4,000
Inheritance Tax (2700357 570200) to FG-Perkins (25471559 459002)	\$37,000
Inheritance Tax (2700357 570200) to FG-Traffic Enforcement (25781059 459002)	\$35,000
Inheritance Tax (2700357 570200) to FG-GIS Transportation (25813159 459002)	\$40,000
Inheritance Tax (2700357 570200) to Connection Fees (52541159 459002)	\$2,000
Inheritance Tax (2700357 570200) to Information Systems (56003059 459002)	\$85,000

Permanent Transfer

Inheritance Tax (2700357 570200) to General Fund (037059 459002)	\$1,250,000
Landfill Bond Surplus (3401357 570200) to General Fund (037059 459002)	\$769,734.70
Phase II Stormwater (5252357 570200) to General Fund (037059 459002)	\$32,000
E911 Wireless Service (943227 570200) to E911 Wireless Sinking (9442259 459002)	\$42,095.36

The above Resolution was approved by a vote of the Sarpy County Board of Commissioners at a public meeting duly held in accordance with applicable law on the 24th day of June, 2014.

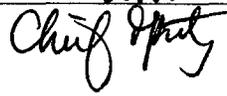


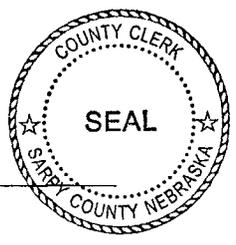
Sarpy County Board Chairman

Attest:

SEAL



County Clerk 



Sarpy County Board of Commissioners

1210 GOLDEN GATE DRIVE
PAPILLION, NE
593-4155
www.sarpy.com

ADMINISTRATOR Mark Wayne
DEPUTY ADMINISTRATOR Scott Bovick
FISCAL ADMIN./PURCHASING AGT. Brian Hanson



<u>COMMISSIONERS</u> Don Kelly District 1 Jim Thompson District 2 Tom Richards District 3 Brenda Carlisle District 4 Jim Warren District 5

MEMO

To: Sarpy County Board

From: Brian Hanson

Re: Cash Transfers

Several cash transfers need to be made so that fund balances are not negative at the end of the fiscal year. All of the temporary cash transfers will be made from the Inheritance Tax Fund. The temporary transfers will be repaid in the 2015 FY as soon as funds are available. The transfer to State Institutions is needed primarily because expenditures exceeded the budget due to one prisoner who had to be held in Lincoln because of mental health issues. The transfer to Adult Diversion is needed because revenues were below projections. After making the transfers, the Inheritance Tax fund will still have a balance of around \$2.7MM at June 30, 2014.

Most of the cash transfers are to federal and state grant funds. In these funds, the monies have to be expended first and then reimbursement is claimed but will not be received until the 2015 FY. When the reimbursements are received, the transfers from the Inheritance Tax fund will be repaid. We are also making permanent transfers of just over \$2MM to the General fund to increase the July 1, 2014 cash balance to offset the need for property tax increases in the 2015FY.

Temporary Transfers

Inheritance Tax to State Institutions	\$60,000
Inheritance Tax to Adult Diversion	\$6,000
Inheritance Tax to FG Title 1D	\$6,000
Inheritance Tax to State Education Reimbursement	\$150,000
Inheritance Tax to FG-LB561	\$7,000
Inheritance Tax to NE CASA Assn. Grant	\$4,000
Inheritance Tax to FG-Perkins	\$37,000
Inheritance Tax to FG-Traffic Enforcement	\$35,000
Inheritance Tax to FG-GIS Transportation	\$40,000
Inheritance Tax to Connection Fees	\$2,000
Inheritance Tax to Information Systems	\$85,000

Permanent Transfer

Inheritance Tax to General Fund	\$1,250,000
Landfill Bond Surplus to General Fund	\$769,734.70
Phase II Stormwater to General Fund	\$32,000
E911 Wireless Service to E911 Wireless Sinkng	\$42,095.36

June 20, 2014

Brian Hanson
Brian E. Hanson

BEH/dp

cc: Mark Wayne
Scott Bovick
Deb Houghtaling
Sue Johnson