

**RESOLUTION AUTHORIZING AN ADDITIONAL ONE PERCENT (1%) INCREASE
IN RESTRICTED FUNDS**

WHEREAS, pursuant to Neb. Rev. Stat. §23-104(6) (Reissue 2007), the County has the power to do all acts in relation to the concerns of the County necessary to the exercise of its corporate powers; and,

WHEREAS, pursuant to Neb. Rev. Stat. §23-103 (Reissue 2007), the powers of the County as a body are exercised by the County Board; and,

WHEREAS, Section 13-519 (1)(a), RRS 2007 provides that no governmental unit shall adopt a budget containing a total of budgeted restricted funds more than the last prior year's total of budgeted restricted funds, plus the basic allowable growth percentage of the base limitation established under Section 77-3446; and,

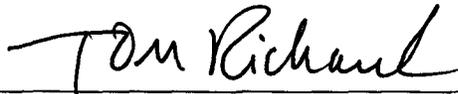
WHEREAS, Section 13-519 (2) RRS 2007 provides that a governmental unit may exceed the limit provided in Section 13-519 (1)(b) for a fiscal year by up to an additional one percent upon the affirmative vote of at least seventy-five percent (75%) of the governing body; and,

WHEREAS, because of the significant growth occurring in Sarpy County, it is necessary to increase the budgeted restricted funds in the 2012 FY budget.

NOW, THEREFORE BE IT RESOLVED, that the budgeted restricted funds for the 2012 FY budget are hereby authorized to increase by one additional percent (1%).

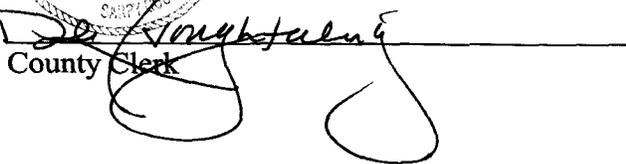
The above Resolution was approved by a vote of the Sarpy County Board of Commissioners at a public meeting duly held in accordance with applicable law on the

13th day of September, 2011.



Sarpy County Board Chairman




County Clerk

Sarpy County Board of Commissioners

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ADMINISTRATOR Mark Wayne
DEPUTY ADMINISTRATOR Scott Bovick
FISCAL ADMIN./PURCHASING AGT. Brian Hanson



COMMISSIONERS

Rusty Hike District 1
Joni Albrecht District 2
Tom Richards District 3
Pat Thomas District 4
Rich Jansen District 5

MEMO

To: Sarpy County Board

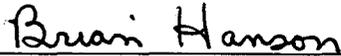
From: Brian Hanson

Re: Resolution to Authorize an Additional One Percent (1%) in Budgeted Restricted Funds

Sarpy County's annual budget must comply with a lid on restricted funds. Restricted funds are generally property taxes, state aide and certain fees. On an annual basis, our restricted funds may not increase by more than 2.5 percent or the percentage of growth (the valuation increase from new construction) whichever is larger. However, the County Board may increase the restricted funds by one additional percent if they pass a resolution with a super majority vote. The attached Resolution would authorize the additional 1% increase in restricted funds.

The amount of carry-over authority varies from year to year. While the amount of carry-over authority for the current year will exceed \$2MM, it was only \$121,000 in the 2011 fiscal year and it is likely to drop to a very low level again in the future. It is prudent to approve the additional 1% increase in restricted funds now in anticipation of future needs.

September 7, 2011



Brian E. Hanson

BEH/dp

cc: Mark Wayne
Deb Houghtaling
Scott Bovick