

BOARD OF COUNTY COMMISSIONERS
SARPY COUNTY, NEBRASKA
RESOLUTION AUTHORIZING PERMANENT TRANSFER
FOR THE 2011 FISCAL YEAR

WHEREAS, pursuant to Neb. Rev. Stat. §23-104(6)(Reissue 2007), the County has the power to do all acts in relation to the concerns of the County necessary to the exercise of its corporate powers; and,

WHEREAS, pursuant to Neb. Rev. Stat. §23-103(Reissue 2007), the powers of the County as a body are exercised by the County Board; and,

WHEREAS, it is in the best interests of Sarpy County to transfer available cash funds from the Landfill Bond Surplus fund to the County General fund to cover lower than anticipated General fund revenues for the 2011 fiscal year.

NOW, THEREFORE, BE IT RESOLVED, By the Board of Commissioners of Sarpy County, Nebraska, that the following permanent transfer be and hereby is approved:

Landfill Bond Surplus (3401357 570200) to General (037059 459002) \$500,000.00

DATED this 14th day of June, 2011.

MOVED by Jim Nekuda, seconded by Jim Thompson, that the above Resolution be adopted. Carried.

YEAS:

NAYS:

ABSENT:

[Signature]

none

none

[Signature]

[Signature]

Thomas J. Richard

ABSTAIN:

none

Attest:
SEAL



[Signature]
County Clerk

Sarpy County Board of Commissioners

1210 GOLDEN GATE DRIVE
PAPILLION, NE
593-4155
www.sarpy.com

ADMINISTRATOR Mark Wayne
DEPUTY ADMINISTRATOR Scott Bovick
FISCAL ADMIN./PURCHASING AGT. Brian Hanson



COMMISSIONERS

Rusty Hike District 1
Jim Thompson District 2
Tom Richards District 3
Jim Nekuda District 4
Jim Warren District 5

MEMO

To: Sarpy County Board

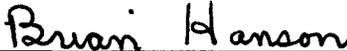
From: Brian Hanson

Re: Transfer to County General Fund

As was discussed at the County Board Budget Retreat in March, a number of General Fund revenues are coming in at rates quite a bit below the 2010 FY level, e.g. investment interest and building permit revenues. This will in turn cause the cash fund balance to be lower. There are funds available in the Landfill Bond Surplus Fund (current balance is \$2.2MM) that can be transferred to the General Fund to help bolster the cash balance. The monies in the Landfill Bond Surplus Fund were built up over time for the possible purchase of a future landfill site. After several studies, it appears very unlikely that Sarpy County will purchase another landfill site.

I recommend approval of the attached Resolution that will transfer \$500,000 from the Landfill Bond Surplus Fund to the County General Fund.

June 7, 2011



Brian E. Hanson

BEH/dp

cc: Mark Wayne
Scott Bovick
Deb Houghtaling
Mike Smith
Duwaine Brigman
Rich James
Sue Johnson