2010-257

BOARD OF COUNTY COMMISSIONERS
SARPY COUNTY, NEBRASKA
RESOLUTION AWARDING FINANCING BID OF EIGHT (8) CRUISERS
FOR THE SHERIFF'S OFFICE

WHEREAS, pursuant to Neb. Rev. Stat. §23-104(6) (Reissue 1997), the County has the power to do all acts in relation to the concerns of the County necessary to the exercise of its corporate powers; and,

WHEREAS, pursuant to Neb. Rev. Stat. §23-103 (Reissue 1997), the powers of the County as a body are exercised by the County Board; and,

WHEREAS, bids for this matter have been solicited, made, opened and reviewed pursuant to applicable Nebraska State Statutes; and,

WHEREAS, based on those proceedings, and after a public hearing, this Board has duly deliberated and considered the bids received; and,

WHEREAS, this Board desires to proceed forthwith in order to expedite and facilitate service to the citizens of Sarpy County.

NOW, THEREFORE, be it resolved by this Board of County Commissioners that:

(1) The low bid of *Wells Fargo Equipment Finance, Inc.* for *financing of eight (8) Cruisers* in the amount of *$223,868.00 at 2.01% interest and monthly payments of $9,524.39 for twenty-four (24) months* is accepted, ratified, and confirmed.

(2) The Sarpy County Fiscal Administrator is hereby authorized and directed to execute such ancillary documents as may be required to evidence the loan and take any and all steps necessary or required in order to carry out the terms of such loan.

DATED this 3rd day of August, 2010.

MOVED by Rich Jansen, seconded by Tom Richards, that the above Resolution be adopted. Carried.

YEAS:	NAYS:	ABSENT:
[signature]	none	none
[signature]		
[signature]		ABSTAIN:
[signature]		none
[signature]		

DEBRA J. HOUGHTALING, COUNTY CLERK SEAL SARPY COUNTY, NEBRASKA

Attest: [signature]
County Clerk

Approved As To Form: [signature]
Deputy County Attorney

Sarpy County Purchasing Department

SARPY COUNTY COURTHOUSE
1210 GOLDEN GATE DRIVE
SUITE 1129
PAPILLION, NE 68046-2845
FAX (402) 593-4304

Brian E. Hanson, Purchasing Agent
(402) 593-2349
Debby Peoples, Assistant Purchasing Agent
(402) 593-4164
Beth Cunard, Purchaser/Contract Specialist
(402) 593-4476
Lois Spethman, Supply Clerk/Purchaser
(402) 593-2102

June 20, 2010

Wells Fargo Equipment Finance
Attn: Mark Fern
10010 Regency Circle, 2nd Floor
Omaha, NE 68114

RE: Financing of Five Cruisers & Three Special Service Vehicles for the Sarpy County Sheriff's Office. **Bid opening - 2:00 p.m., Thursday, July 29, 2010.**

Dear Mr. Fern:

Sarpy County is soliciting proposals for the financing of five cruisers and three special service vehicles for the Sarpy County Sheriff's Office, for a total of $223,868.00. Interest rates must be fixed and payments should be calculated based on twenty four (24) monthly payments with the first payment on the loan being due thirty (30) days after closing. **This loan will be bank qualified under Section 265 of the Internal Revenue Code of 1986.**

Interest Rate 2.01 %

Monthly Payment $ 9,524.39

Signed: Mark A. F

Date: JULY 28, 2010

Wells Fargo Equipment Finance, Inc.
Financial Institution

by: Mark A Fern

Title: Vice President

10010 Regency Circle
Business Address

Omaha. NE 68114

WELLS FARGO

Wells Fargo Equipment Finance, Inc.
MAC N8004-020
10010 Regency Circle, 2nd Floor
Omaha, NE 68114

RECEIVED
JUL 2010
Debra J. Houghtaling
COUNTY CLERK
SARPY COUNTY
NEBR.

Sarpy County Purchasing Dept.
ATTN: Beth Cunard

- Financing cruisers

8m

Bid Tab
Financing for Eight Sheriff Cruisers

Bid Opening:
2:00 p.m., Thursday
July 29, 2010

Company	Interest Rate	Monthly Payment
Northwest Bank	2.25%	$9,551.33
Wells Fargo	2.01%	$9,524.39
Pinnacle Bank	2.25%	$9,551.65
American National Bank	2.39%	$9,565.68
Springfield State Bank	2.12%	$9,535.17
Bank of Nebraska	2.49%	$9,572.72

Sarpy County Board of Commissioners

1210 GOLDEN GATE DRIVE
PAPILLION, NE
593-4155
www.sarpy.com

ADMINISTRATOR Mark Wayne
DEPUTY ADMINISTRATOR Scott Bovick
FISCAL ADMIN./PURCHASING AGT. Brian Hanson

COMMISSIONERS
Rusty Hike District 1
Joni Albrecht District 2
Tom Richards District 3
Pat Thomas District 4
Rich Jansen District 5

MEMO

To: Sarpy County Board of Commissioners

From: Beth Cunard

Re: Award of bid for the Financing for Cruisers

On July 29, 2010, (6) bids were opened for the financing of eight (8) Sheriff's Cruisers for the Sarpy County Sheriff's Office (see attached bid tabulation). This includes five (5) Crown Vics and three (3) Tahoes.

The Purchasing Department recommends the bid be awarded to the low bidder of Wells Fargo Equipment Finance, Inc. with an interest rate of 2.01% and a monthly payment of $9,524.39. The total amount to be financed is $223,868.00 for a period of 24 months.

I have placed this on the August 3, 2010 Board agenda for recommended approval. Please feel free to contact me at 593-4476 if there are any questions or concerns.

July 30, 2010

Beth Cunard dp
Beth Cunard

cc: Deb Houghtaling
Mark Wayne
Scott Bovick
Brian Hanson
Rolly Yost