

FULLENKAMP,
DOYLE &
JOBEUN, LLP

JOHN H. FULLENKAMP
LARRY A. JOBEUN
BRIAN C. DOYLE
MARK B. JOHNSON

September 1, 2015

VIA ELECTRONIC MAIL

Nebraska Auditor of Public Accounts

Charlie Janssen

apa.audits@nebraska.gov

RE: Sanitary and Improvement District No. 311 (the "District")
Audit Waiver Request 2016/2017

The above District was formed on May 10, 2016 to develop a residential and commercial parcel in Springfield, Sarpy County, Nebraska. Due to recent economic changes, the District will not actively develop the area until sometime after June 30, 2016. The District spent initial amounts to allow for platting and some minor development for purposes of meeting agreements.

As annual expenditures for the district have been very low and there is limited activity for the year ending June 30, 2016, we are seeking the approval of the audit waiver. A total of \$0 was spent in the general fund and \$0 in the bond fund. At this point in time, the District doesn't have a timeline established as to when significant development will begin. The current economic environment does not warrant additional commercial development at this time. In addition, limited taxes will be levied based on the valuation of the development.

Until such time as the infrastructure development begins, the Board of Trustees is limiting the amount of taxpayers' dollars spent and an audit waiver would assist the District in controlling its costs.

We would appreciate the approval of the waiver and would be willing to answer any questions you may have. Thank you for your time and consideration.

Sincerely,



Larry A. Jobeun
Attorney for the District

bmj:LAJ

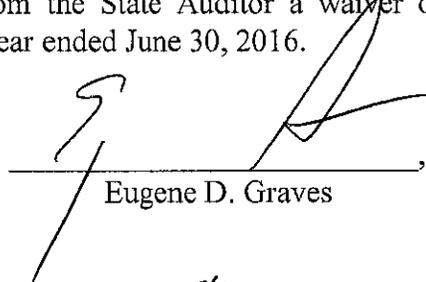
SANITARY AND IMPROVEMENT DISTRICT NO. 311
OF SARPY COUNTY, NEBRASKA

CERTIFICATION OF AUDIT WAIVER

STATE OF NEBRASKA)
) ss.
COUNTY OF SARPY)

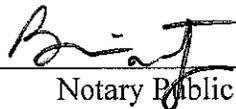
The undersigned Clerk does hereby certify that the following is a true and correct copy of a Resolution adopted by the Board of Trustees of said District on September 1, 2016.

BE IT RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 311 of Sarpy County, Nebraska that the District's accountant be and hereby is authorized and directed to seek from the State Auditor a waiver of the audit requirement for the District for the year ended June 30, 2016.


_____, Clerk
Eugene D. Graves

SUBSCRIBED AND SWORN TO before me this 1st day of September, 2016.

 GENERAL NOTARY - State of Nebraska
BRIANNA M JOHNSON
My Comm. Exp. March 2, 2017



Notary Public

**EXTRACT OF MINUTES OF BUDGET HEARING AND
SPECIAL PUBLIC HEARING
TO ADOPT BUDGET AND SET FINAL TAX REQUEST**

**SANITARY AND IMPROVEMENT DISTRICT
NO. 311 OF SARPY COUNTY, NEBRASKA**

The Chairman then presented the proposed budget of the District and advised that the Budget Summary had been published in The Bellevue Leader, a legal newspaper of Sarpy County, Nebraska, on August 24, 2016, a copy of the Proof of Publication being attached to these minutes.

The Chairman then advised that no property owners in the District appeared at this hearing on the proposed budget and Budget Summary to offer support, opposition, criticism, suggestions or observations concerning the proposed budget. The Chairman noted that the budget complies with the current provisions of the Nebraska Lid Law, and that the property taxes for the Bond Fund and General Fund are as follows:

Bond	\$ -0-	=	-
General	\$2,367.13	=	0.900000
Total	\$2,367.13	=	0.900000

The Chairman further stated that the Board is required to hold a separate Special Public Hearing in order to set the 2016/17 Property Tax Request at an amount which is different from the prior year's tax request, and that the District has until October 13 to file with the County Clerk a resolution setting a tax request different from the prior year. The District must also publish notice of the Special Public Hearing reflecting the date and time for said Special Public Hearing, and the Chairman noted that such notice had been published as reflected in the Proof of Publication attached hereto.

The Chairman then advised that the meeting was now open for a Special Public Hearing on the issue of setting the Property Tax Request at an amount different from the prior year's request as required by Neb. Rev. Stat. §77-1601.02. The Chairman advised that no one appeared in opposition. Following discussion, the Chairman then declared the public hearing on the budget and the Special Public Hearing to be closed, whereupon, a motion was duly made, seconded and the following resolutions passed:

BE IT RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 311 of Sarpy County, Nebraska that the budget be and hereby is adopted as proposed; and

BE IT FURTHER RESOLVED that the 2016/17 Property Tax Request for the Bond Fund and General Fund be set as follows:

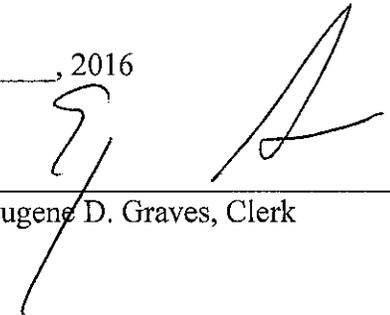
Bond Fund	\$ -0-	0.0
General Fund	\$2,367.13	0.900000
Total	\$2,367.13	0.900000

BE IT FURTHER RESOLVED that the Clerk be and hereby is authorized and directed on behalf of the District to file or cause to be filed a copy of the Budget and Property Tax Request as adopted by the Board of Trustees with the County Clerk and Auditor of Public Accounts on or before September 20, 2016.

Then, upon, a motion duly made, seconded and unanimously adopted, the Chairman declared the above resolutions duly carried and adopted.

The undersigned hereby certifies that Eugene D. Graves is the duly elected, qualified and acting Clerk of Sanitary and Improvement District No. 311 of Sarpy County, Nebraska, and that the foregoing extract is a full, true and complete copy of that portion of the minutes as it claims to be and that the foregoing resolutions have been spread upon the minutes of the District.

Dated this kt day of September, 2016



Eugene D. Graves, Clerk

**2016-2017
STATE OF NEBRASKA
SID BUDGET FORM**

SID # 311

TO THE COUNTY BOARD AND COUNTY CLERK OF
Sarpy County

This budget is for the Period JULY 1, 2016 through JUNE 30, 2017

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:

\$	2,367.13	Property Taxes for Non-Bonds
\$	-	Principal and Interest on Bonds
\$	2,367.13	Total Personal and Real Property Tax Required

Outstanding Registered Warrants/Bonded Indebtedness as of JULY 1, 2016

\$	-	Principal
\$	-	Interest
\$	-	Total Bonded Indebtedness

\$ 263,014
Total Certified Valuation (All Counties)
(Certification of Valuation(s) from County Assessor *MUST* be attached)

County Clerk's Use Only

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.
 YES NO
 (If YES, Board Minutes **MUST** be Attached)

If YES, Page 2, Column 2 **MUST** contain ACTUAL Numbers.
 If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

SID is Less Than 5 Years Old

YES, SID is Less than 5 Years Old; Therefore, Lid
 and Levy Limit **DO NOT APPLY**
 Date **SID** was formed: May 10, 2016

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public
 Agencies for the reporting period of July 1, 2015 through June 30, 2016?
 YES NO
 If YES, Please submit Interlocal Agreement Report by December 31, 2016.

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or
 other Business Name during the period of July 1, 2015 through June 30, 2016?
 YES NO
 If YES, Please submit Trade Name Report by December 31, 2016.

Submission Information

Budget Due by 9-20-2016

Submit budget to:

1. Auditor of Public Accounts - Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

APA Contact Information

Auditor of Public Accounts
 State Capitol, Suite 2303
 Lincoln, NE 68509

Telephone: (402) 471-2111 FAX: (402) 471-3301

Website: www.auditors.nebraska.gov

Questions - E-Mail: Deann.Haefner@nebraska.gov

Sanitary and Improvement District # 311
 IN
 Sarpy County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the _____ day of _____, 2016, at _____ o'clock _____ at _____ for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

	Clerk/Secretary
2014-2015 Actual Disbursements & Transfers	\$ -
2015-2016 Actual Disbursements & Transfers	\$ -
2016-2017 Proposed Budget of Disbursements & Transfers	\$ 2,970,000.00
2016-2017 Necessary Cash Reserve	\$ 2,296.00
2016-2017 Total Resources Available	\$ 2,972,296.00
Total 2016-2017 Personal & Real Property Tax Requirement	\$ 2,367.13
Unused Budget Authority Created For Next Year	N/A

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 2,367.13
Personal and Real Property Tax Required for Bonds	\$ -

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the _____ day of _____, 2016, at _____ o'clock _____ at _____ for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2015-2016 Property Tax Request	\$ -
2015 Tax Rate	-
Property Tax Rate (2015-2016 Request/2016 Valuation)	-
2016-2017 Proposed Property Tax Request	\$ 2,367.13
Proposed 2016 Tax Rate	0.900000

Cut Off Here Before Sending To Printer

**SANITARY AND IMPROVEMENT DISTRICT NO. 311
OF SARPY COUNTY, NEBRASKA
CERTIFICATION OF BOARD MINUTES AND PROPERTY TAX REQUEST**

STATE OF NEBRASKA)
) ss
COUNTY OF SARPY)

The undersigned Clerk does hereby certify that the following is a true and correct copy of the Minutes of the Meeting of the Board of Trustees of said District concerning the adoption of the proposed Budget of the District and certification of the Property Tax Request.

The Chairman then presented the proposed Budget of the District and advised that the Budget Summary had been published in The Bellevue Leader, a legal newspaper of Sarpy County, Nebraska on August 24, 2016, a copy of the Proof of Publication being attached to these Minutes. The Chairman then called the Board's attention to the proposed Budget and advised that the proposed Property Tax Request is as follows:

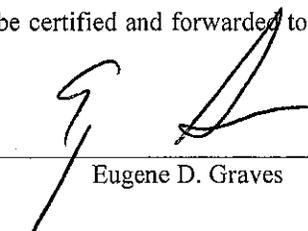
Bond	\$ -0-	=	-
General	\$2,367.13	=	0.900000
Total	\$2,367.13	=	0.900000

NOW, THEREFORE, the Governing Body of Sanitary and Improvement District No. 311 of Sarpy County, Nebraska by a majority vote resolves that:

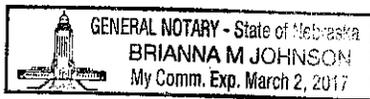
1. The 2016/17 Property Tax Request be set as follows:

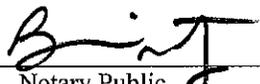
Bond Fund	\$ -0-	0.0
General Fund	\$2,367.13	0.900000
Total	\$2,367.13	0.900000

2. A copy of this Resolution shall be certified and forwarded to the County Clerk on or before September 20, 2016.


 _____, Clerk
 Eugene D. Graves

SUBSCRIBED AND SWORN TO before me on this 1st day of September, 2016.





 Notary Public

SID # 311 in Sarpy County

Line No.	TOTAL ALL FUNDS	Actual 2014 - 2015 (Column 1)	Actual 2015 - 2016 (Column 2)	Adopted Budget 2016 - 2017 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Net Cash Balance	\$ -	\$ -	\$ -
3	Investments	\$ -	\$ -	\$ -
4	County Treasurer's Balance	\$ -	\$ -	\$ -
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ -	\$ -	\$ -
6	Personal and Real Property Taxes (Columns 1 and 2-See Preparation Guidelines)	\$ -	\$ -	\$ 2,296.00
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ -	\$ -	\$ -
9	State Receipts: State Aid	\$ -	\$ -	\$ -
10	State Receipts: Other	\$ -	\$ -	\$ -
11	State Receipts: Property Tax Credit	\$ -	\$ -	\$ -
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ -	\$ -	\$ 2,970,000.00
15	Transfers In Of Surplus Fees	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Line 28)	\$ -	\$ -	\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ -	\$ -	\$ 2,972,296.00
18	Disbursements & Transfers:			
19	Operating Expenses	\$ -	\$ -	\$ 170,000.00
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ -	\$ 2,800,000.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ -	\$ -
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)	\$ -	\$ -	\$ -
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)	\$ -	\$ -	\$ -
25	Debt Service: Other	\$ -	\$ -	\$ -
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Line 16)	\$ -	\$ -	\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ -	\$ -	\$ 2,970,000.00
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ -	\$ -	\$ 2,296.00
31	Cash Reserve Percentage		1%	
PROPERTY TAX RECAP		Tax from Line 6		
		County Treasurer's Commission at 2% of Line 6		
		Delinquent Tax Allowance		
		Total Property Tax Requirement		
		\$	\$	\$ 2,296.00
		\$	\$	45.92
		\$	\$	25.21
		\$	\$	2,367.13

SID # 311 in Sarpy County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 2,367.13
Bond Fund	\$ -
Total Tax Request	** \$ 2,367.13

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Bond Fund	\$ -
Total Special Reserve Funds	\$ -
Total Cash Reserve	\$ 2,296.00
Remaining Cash Reserve	\$ 2,296.00
Remaining Cash Reserve %	0.013505882

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME Larry Jobeun
ADDRESS 11440 West Center Road
CITY & ZIP CODE Omaha, 68144
TELEPHONE 402-334-0700
WEBSITE _____

BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME <u>Eugene J. Graves, Jr.</u>	NAME <u>Eugene D. Graves</u>	NAME <u>Mark F. Duren</u>
TITLE / FIRM NAME <u>Chairperson</u>	TITLE <u>Clerk</u>	FIRM <u>Lutz & Company, P.C.</u>
TELEPHONE <u>402-334-0700</u>	TELEPHONE <u>402-334-0700</u>	TELEPHONE <u>402-496-8800</u>
EMAIL ADDRESS _____	EMAIL ADDRESS _____	EMAIL ADDRESS <u>mduren@lutz.us</u>

For Questions on this form, who should we contact (please v one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via email. If no email address is supplied for the Board Chairperson, notification will be mailed via post office to address listed above.

SID # 311 in Sarpy County
2016-2017 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1) \$	2,367.13
Motor Vehicle Pro-Rate	(2) \$	-
In-Lieu of Tax Payments	(3) \$	-
Transfers of Surplus Fees	(4) \$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year Capital Improvements Excluded from Restricted Funds (From 2014-2016 Lid Exceptions, Line (10))	\$	-
LESS: Amount Spent During 2015-2016	\$	-
LESS: Amount Expected to be Spent in Future Budget Years	\$	-
Amount to be included as Restricted Funds (<u>Cannot</u> be a Negative Number)	(8) \$	-
Nameplate Capacity Tax	(8a) \$	-

TOTAL RESTRICTED FUNDS (A)	(9)	\$ 2,367.13
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Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	_____ (10)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>) Agrees to Line (7).	\$ - (11)
Allowable Capital Improvements	(12) \$ -
Bonded Indebtedness	(13) \$ -
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(14) _____
Interlocal Agreements/Joint Public Agency Agreements	(15) _____
Judgments	(16) _____
Refund of Property Taxes to Taxpayers	(17) _____
Repairs to Infrastructure Damaged by a Natural Disaster	(18) _____

TOTAL LID EXCEPTIONS (B)	(19)	\$ -
---------------------------------	------	-------------

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) <i>To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 19</i>	\$ 2,367.13
--	--------------------

*Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.*

SID # 311 in Sarpy County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2016-2017

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2015-2016 Restricted Funds Authority = Line (8) from last year's Lid Computation Form _____
Option 1 - (1)

OPTION 2 - Only use if a vote was taken last year at a townhall meeting to exceed Lid for one year

Line (1) of 2015-2016 Lid Computation Form _____
Option 2 - (A)

Allowable Percent Increase **Less** Vote Taken _____
 (From 2015-2016 Lid Computation Form Line (6) - Line (5)) %
Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken _____
 Line (A) X Line (B) -
Option 2 - (C)

Calculated 2015-2016 Restricted Funds Authority (Base Amount) = _____
 Line (A) **Plus** Line (C) -
Option 2 - (1)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) _____
(2) 2.50 %

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% _____
(3) - %

$$\frac{\text{2016 Growth per Assessor}}{\text{2015 Valuation}} = \frac{\text{Multiply times}}{100 \text{ To get \%}}$$

3 ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE _____
(4) - %

$$\frac{\text{\# of Board Members voting "Yes" for Increase}}{\text{Total \# of Members in Governing Body (Attending & Absent)}} = \frac{\text{Must be at least .75 (75\%) of the Governing Body}}{\text{\%}}$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE _____
(5) %

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

SID # 311 in Sarpy County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>2.50 %</u> (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>-</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>-</u> (8)
Less: Restricted Funds from Lid Supporting Schedule	<u>2,367.13</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>N/A</u> (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10) MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.

**2016-2017 Levy Limit Form
Sanitary and Improvement Districts**

SID # 311 in Sarpy County

Total Personal and Real Property Tax Request		\$ <u>2,367.13</u>
		(1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	(_____)	
	(A)	
Preexisting lease-purchase contracts approved prior to <u>July 1, 1998</u>	(_____)	
	(B)	
Bonded Indebtedness	(\$ _____ -)	
	(C)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(_____)	
	(D)	
Total Exclusions		(\$ _____ -)
		(2)
Personal and Real Property Tax Request subject to Levy Limit		\$ <u>2,367.13</u>
		(3)
Valuation (Per the County Assessor)		\$ <u>263,014.00</u>
		(4)
Calculated Levy for Levy Limit Compliance [Line (3) Divided By Line (4) Times 100]		<u>0.900002</u>
		(5)

Note : Levy Limit established by State Statute Section 77-3442:
Sanitary and Improvement District (SID) Levy - 40 cents

Attach supporting documentation if a vote was held to exceed levy limits.

2015/2016 Valuations - Final

0

2015/2016 Levy

General Fund	0.000000
Bond Fund	<u>0.000000</u>
Total Levy	<u><u>0.0000</u></u>

2015/2016 Estimated Taxes

General Fund	0.00
Bond Fund	<u>0.00</u>
	<u><u>0.00</u></u>

2016/2017 Valuations - Final

263,014

2016/2017 Levy

General Fund	0.009000
Bond Fund	<u>0.000000</u>
Total Levy	<u><u>0.0090</u></u>

2016/2017 Estimated Taxes

General Fund	2,367.13
Bond Fund	<u>0.00</u>
	<u><u>2,367.13</u></u>

2016/2017 GROWTH

0

2016/2017 GROWTH ALLOCATION

LESS: BASE LIMITATION

#DIV/0!

2.50%

ALLOWABLE GROWTH LESS BASE

#DIV/0!

Memo

To: Larry Jobeun and Eugene Graves, Jr.

From: Mark Duren

Date: 8/19/16

Re: SID 311 Budget – Springfield Pines

Attached you will find the proposed budget for SID 311 for the year ending June 30, 2017. Points to consider are listed below:

- 1) The total levy budgeted for 2016/17 is \$.90 (\$.90 for the general fund and \$.00 in the bond fund).
- 2) We have budgeted capital improvements in the amount of \$2,930,000 for 2016/17. Please advise if this is correct.
- 3) A detailed breakdown of budgeted 2016/17 is included for your review.