

CERTIFICATE

The undersigned hereby certify that they are the Chairperson and Clerk of Sanitary and Improvement District Number 295 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

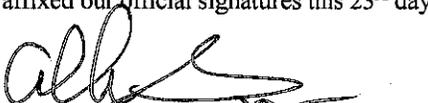
3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 23rd day of February, 2016.


Allen Grimes, Chairman


Jeff Gregory, Clerk

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF SANITARY AND IMPROVEMENT DISTRICT NO. 295 OF SARPY COUNTY, NEBRASKA HELD AT 9:00 A.M. ON FEBRUARY 23, 2016 AT 12040 MCDERMOTT PLAZA, LA VISTA, NEBRASKA

The meeting of the Board of Trustees of Sanitary and Improvement District No. 295 of Sarpy County, Nebraska was convened in open and public session at 9:00 a.m. on February 23, 2016 at 9719 Giles Road, La Vista, Nebraska.

Present at the meeting were Trustees Allen Grimes, Jeff Gregory, Kris Sime, and Abby Fagin. Also present were Larry A. Jobeun of Fullenkamp, Doyle & Jobeun, attorneys on behalf of the District; Kyle Vohl of E & A Consulting Group, Inc., engineers on behalf of the District; and Rob Wood of Kuehl Capital Corporation, municipal advisors on behalf of the District. Trustee Bob Tallant was absent.

The Chairman then certified that a current copy of the Nebraska Open Meetings Act was available for review at the meeting in accordance with State Law.

Notice of the meeting was given in advance thereof by publication in The Papillion Times on February 10 and 17, 2016, a copy of the Proof of Publication being attached to these minutes. Notice of the meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgement of Receipt of Notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice of the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Clerk then certified that notice of this meeting had been given to the City Clerk of Papillion, Nebraska at least seven days prior to the time set by the Board of Trustees for this meeting and filed his Certificate to that effect, said Certificate being attached to these minutes and made part hereof by this reference.

Trustees Allen Grimes, Jeff Gregory, Kris Sime and Abby Fagin then voted "aye" and passed and adopted the proposed Resolution of Advisability and Necessity, being the same Resolution adopted in form at the meeting of the Board of Trustees held on February 9, 2016 which Resolution is set forth in full in the Proof of Publication attached hereto; the Trustees then passed the following resolution:

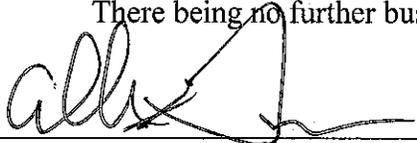
BE IT RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 295 Sarpy County, Nebraska that the Resolution of Necessity for the construction of the Storm Sewer and Paving System – Schram Road & 213th Street improvements, be and hereby is approved as proposed at the meeting of the Board of Trustees held on February 9, 2016.

The Clerk next presented the proposal letter from Lutz & Company, PC, an accounting firm in Omaha, Nebraska, with respect to taking over the accounting responsibilities on behalf of the District. There was then a brief discussion regarding the termination of services with Frankel Zacharia, LLP, the current accounting firm of the District. Then, upon a motion made by the Chairman, and seconded by Trustee Sime, the Board unanimously approved the proposal of Lutz & Company. The Clerk then asked that the attorney's office send a letter on behalf of the District to Frankel Zacharia terminating services as of the date of this meeting, a copy of the same to be kept in the file of the District.

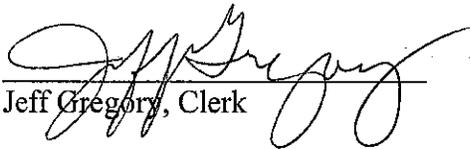
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**MINUTES SIGNATURE PAGE FROM THE MEETING OF
SANITARY AND IMPROVEMENT DISTRICT NO. 295 OF
SARPY COUNTY, NEBRASKA, HELD ON FEBRUARY 23,
2016**

There being no further business to come before the meeting, the meeting was adjourned.

A handwritten signature in cursive script, appearing to read "Allen Grimes", written over a horizontal line.

Allen Grimes, Chairman

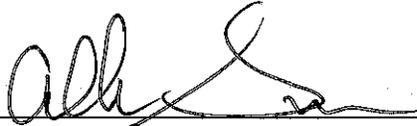
A handwritten signature in cursive script, appearing to read "Jeff Gregory", written over a horizontal line.

Jeff Gregory, Clerk

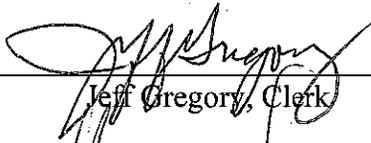
**ACKNOWLEDGMENT OF
RECEIPT OF NOTICE OF MEETING**

The undersigned Trustees of Sanitary and Improvement District No. 295 of Sarpy County, Nebraska do hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and that the agenda for such meeting, held at 9:00 a.m. on February 23, 2016, at 12040 McDermott Plaza, La Vista, Nebraska 68128, is kept continuously current at the office of the District's counsel, located at 11440 W. Center Road, Omaha, Nebraska.

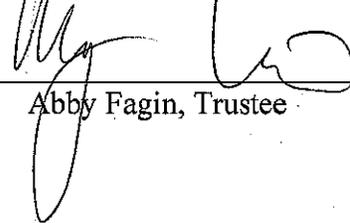
DATED this 23rd day of February, 2016.



Allen Grimes, Chair



Jeff Gregory, Clerk



Abby Fagin, Trustee

Bob Tallant, Trustee

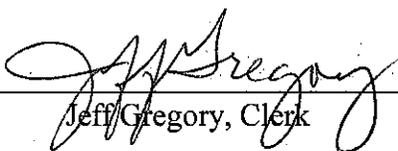


Kris Sime, Trustee

CERTIFICATE

The undersigned being Clerk of Sanitary and Improvement District No. 295 of Sarpy County, Nebraska hereby certifies that Notice of meeting of the Board of Trustees of said District held on February 23, 2016, was delivered to the Sarpy County Clerk, via facsimile and/or electronic mail transmittal, at least seven (7) days prior to the date of said meeting.

The undersigned further certifies that the agenda for the meeting of the Board of Trustees of said District was prepared and available for public inspection at the address designated in the notice of meeting given in advance thereof by publication in The Papillion Times on February 10 and 17, 2016, and that no items were added to the agenda after the commencement of the meeting; and further, that the minutes for the meeting were available for public inspection within ten (10) days of the date of said meeting and that a copy of the minutes of this meeting were sent to the Sarpy County Clerk, Papillion, Nebraska within thirty (30) days from the date of this meeting.



Jeff Gregory, Clerk

AFFIDAVIT OF PUBLICATION

STATE OF NEBRASKA }
 } SS.
County of Sarpy }

Being duly sworn, upon oath, Shon Barenklau deposes and says that he is the Publisher or Ron Petak deposes and says that he is the Executive Editor of the **Bellevue Leader, Papillion Times, Gretna Breeze and Springfield Monitor**, legal newspapers of general circulation in Sarpy County, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion having been on:

Wednesday, February 10, 2016 Papillion Times
Thereafter, Wednesday, February 17, 2016 Papillion Times

And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.

[Handwritten signature]

Shon Barenklau OR Ron Petak
Publisher Executive Editor

Today's Date *2-17-2016*
Signed in my presence and sworn to before me:
[Handwritten signature]
Notary Public



Printer's Fee \$ 123.20
Customer Number: 40972
Order Number: 0001926308

FULLENKAMP, DOYLE & JOBEUN
11440 WEST CENTER ROAD
OMAHA, NEBRASKA 68144

NOTICE OF MEETING

SANITARY AND IMPROVEMENT DISTRICT NO. 295 OF SARRY COUNTY, NEBRASKA

NOTICE IS HEREBY GIVEN that a meeting of the Board of Trustees of Sanitary and Improvement District No. 295 of Sarpy County will be held at 12040 McDermott Plaza, Ste. 200, La Vista, Nebraska 68128, on February 23, 2016 at 9:00 a.m., which meeting will be open to the public. An Agenda for such meeting kept continuously current is available for public inspection at 11440 West Center Road, Omaha, Nebraska and includes the payment of bills of the District and the consideration and passing or amending and passing the following Resolution, to-wit:

BE IT RESOLVED that the Board of Trustees of Sanitary and Improvement District No. 295 of Sarpy County, Nebraska find and determine that it is advisable and necessary to construct the Storm Sewer and Paving System - Schram Road & 213th Street, which improvements shall be constructed as follows:

STORM SEWER AND PAVING SYSTEM - SCHRAM ROAD & 213TH STREET

The construction of a system of paved public roads and streets of varying widths with Portland cement concrete or other approved materials with a minimum thickness of seven inches, together with integral curb and gutter, necessary removals, grading, drainage inlets, inlet piping, street signs and necessary appurtenances for a completed project; the installation of additional sanitary sewer service lines of PVC to accommodate the replatted lot configuration; the installation of a storm sewer system of reinforced concrete pipe or other approved materials, together with manholes, structures, necessary appurtenances, and other work that is incidental and necessary for a completed improvement.

All of the improvements are to be located in dedicated public right-of-way or dedicated public easements.

A. Construct a storm sewer system and related work as follows:

1. A 15" storm sewer pipe beginning at a proposed curb inlet located 23 feet

assessments which may be levied upon the properties specially benefited by such improvements shall when collected be set aside and constitute a sinking fund for the payment of interest and principal of said bonds. The District shall also cause to be levied annually a tax upon the assessed value of all of the taxable property in the District except intangible property which together with said sinking fund derived from special assessments shall be sufficient to meet payment of the interest and principal of said bonds as the same become due said tax shall be known as the Sanitary and Improvement District Tax and shall be payable annually in money.

If a petition opposing this Resolution signed by property owners representing a majority of the front footage which may become subject to assessment for the cost of the improvements as set forth herein is filed with the Clerk of the District within three (3) days before the date of the hearing on this Resolution, this Resolution shall not be passed.

SANITARY AND IMPROVEMENT DISTRICT NO. 295 OF SARRY COUNTY, NEBRASKA

By: Allen Grimes, Chairman
Jeff Gregory, Clerk

1926308; 2/10, 2/17

westerly a distance of 71 feet, more or less, east of the northwest corner of Lot 66, Highlands Ridge

2. A 16" storm sewer pipe beginning at a proposed curb inlet located 23 feet, more or less, southwest of the northwest corner of Lot 72, Highlands Ridge; thence westerly a distance of 28 feet, more or less, to proposed curb inlet located 49 feet, more or less, east of the northwest corner of Lot 72, Highlands Ridge

3. A 24" storm sewer pipe beginning at a proposed curb inlet located 39 feet, more or less, northeast of the northwest corner of Lot 50, Highlands Ridge; thence northerly a distance of 61 feet, more or less, to a proposed curb inlet located 235 feet, more or less, east of the southwest corner of Outlot C, Highlands Ridge

B. Construct a system of roads and streets and related work located as follows:

1. Schram Road from the existing Schram Road, thence easterly a distance of 287 feet to the east edge of Highlands Ridge

2. 213th Street from the south edge of Highlands Ridge, thence northerly a distance of 913 feet to the existing 211th & Boulder Street intersection, thence westerly to the end of the proposed Boulder Circle

The outer boundaries of the area which may become subject to special assessments for said improvements are proposed to be the same as the outer boundaries of Sanitary and Improvement District No. 295 of Sarpy County, Nebraska

Said agreement has been reviewed by E. & A. Consulting Group, Inc., engineers for the District and said engineers have filed with the Clerk of the District, prior to the first publication of this Resolution, an estimate of the total costs of said improvement including engineering fees, legal fees, fiscal fees, interest and other miscellaneous costs, which estimate is in the sum of \$530,000.00

To pay the cost of said improvement the Board of Trustees shall have the power to issue negotiable bonds of the District after such improvements have been completed and accepted, said bonds to be called "Sanitary and Improvement District Bonds" and shall be payable and bear interest as provided by the Statutes of the State of Nebraska

The Board of Trustees shall assess to the extent of special benefits the cost of such improvements upon properties specially benefited thereby. All special as-

**FULLENKAMP, DOYLE & JOBEUN
11440 WEST CENTER ROAD
OMAHA, NEBRASKA 68144**

NOTICE OF MEETING

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NO. 295 OF SARPY COUNTY, NEBRASKA**

NOTICE IS HEREBY GIVEN that a meeting of the Board of Trustees of Sanitary and Improvement District No. 295 of Sarpy County will be held at 12040 McDermott Plaza, Ste. 200, La Vista, Nebraska 68128, on **February 23, 2016** at 9:00 a.m., which meeting will be open to the public. An Agenda for such meeting, kept continuously current, is available for public inspection at 11440 West Center Road, Omaha, Nebraska and includes the payment of bills of the District and the consideration and passing or amending and passing the following Resolution, to-wit:

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All of the improvements are to be located in dedicated public right-of-way or dedicated public easements.

A. Construct a storm sewer system and related work as follows:

1. **A 15" storm sewer pipe** beginning at a proposed curb inlet located 23 feet, more or less, southwest of the northwest corner of Lot 66, Highlands Ridge; thence westerly a distance of 58 feet, more or less, to proposed curb inlet located 71 feet, more or less, east of the northwest corner of Lot 66, Highlands Ridge
2. **A 15" storm sewer pipe** beginning at a proposed curb inlet located 23 feet, more or less, southwest of the northwest corner of Lot 72, Highlands Ridge; thence westerly a distance of 28 feet, more or less, to proposed curb inlet located 49 feet, more or less, east of the northwest corner of Lot 72, Highlands Ridge
3. **A 24" storm sewer pipe** beginning at a proposed curb inlet located 39 feet, more or less, northeast of the northwest of Lot 50, Highlands Ridge; thence northerly a distance of 61 feet, more or less, to a proposed curb inlet located 235 feet, more or less, east of the southwest corner of Outlot 'C', Highlands Ridge

B. Construct a system of roads and streets and related work located as follows:

1. **Schram Road** from the existing Schram Road, thence easterly a distance of 287 feet to the east edge of Highlands Ridge.
2. **213th Street** from the south edge of Highlands Ridge; thence northerly a distance of 913 feet to the existing 211th & Boulder Street intersection; thence westerly to the end of the proposed Boulder Circle.

The outer boundaries of the area which may become subject to special assessments for said improvements are proposed to be the same as the outer boundaries of Sanitary and Improvement District No. 295 of Sarpy County, Nebraska.

Said agreement has been reviewed by E & A Consulting Group, Inc., engineers for the District and said engineers have filed with the Clerk of the District, prior to the first publication of this Resolution, an estimate of the total costs of said improvement, including engineering fees, legal fees, fiscal fees, interest and other miscellaneous costs, which estimate is in the sum of \$530,000.00.

To pay the cost of said improvement the Board of Trustees shall have the power to issue negotiable bonds of the District after such improvements have been completed and accepted; said bonds to be called "Sanitary and Improvement District Bonds" and shall be payable and bear interest as provided by the Statutes of the State of Nebraska.

The Board of Trustees shall assess to the extent of special benefits, the cost of such improvements upon properties specially benefited thereby. All special assessments which may be levied upon the properties specially benefited by such improvements shall, when collected, be set aside and constitute a sinking fund for the payment of interest and principal of said bonds. The District shall also cause to be levied annually a tax upon the assessed value of all of the taxable property in the District except intangible property, which together with said sinking fund derived from special assessments shall be sufficient to meet payment of the interest and principal of said bonds as the same become due; said tax shall be known as the Sanitary and Improvement District Tax and shall be payable annually in money.

If a petition opposing this Resolution, signed by property owners representing a majority of the front footage which may become subject to assessment for the cost of the improvements as set forth herein, is filed with the Clerk of the District within three (3) days before the date of the hearing on this Resolution, this Resolution shall not be passed.

SANITARY AND IMPROVEMENT DISTRICT
NO. 295 OF SARPY COUNTY, NEBRASKA

Publication Dates:
February 10th, 2016
February 17th, 2016

By: Allen Grimes, Chairman
Jeff Gregory, Clerk



February 10, 2016

Mr. Larry Jobeun, Attorney
Sanitary Improvement District No. 295
11440 W Center Rd, Suite C
Omaha, NE 68144

Dear Mr. Jobeun:

We are pleased to provide you with a proposal with respect to providing professional accounting services to Sanitary and Improvement District No. 295. We understand that you are the Attorney for the District. We are excited that you are considering Lutz and know that you will find our client service capabilities outstanding. Our goal is to provide you with outstanding and timely professional accounting, and consulting services in a cost-effective manner.

AUDIT EXPERIENCE WITH SANITARY IMPROVEMENT DISTRICTS

Lutz has built a solid practice in the Omaha area due to our goal of building a strong working relationship with our clients. We have been very selective in our marketing and acceptance of Sanitary Improvement Districts, as we do not attempt to compete by price alone. We want all of our clients to view our Firm as a business partner as opposed to an audit signature. Our Firm has placed a significant amount of time and money in assembling the best professional team available. We work extremely hard to maintain the same staff on each engagement and we have developed industry groups (including Sanitary Improvement Districts) that concentrate on each industry's particular accounting, auditing, and business issues. We currently complete 58 Sanitary Improvement District audits.

EXTERNAL QUALITY CONTROL REVIEW RESULTS

Our Firm is subject to the peer review program. Our last review, for which we received an unqualified opinion, was conducted as of June 30, 2013 and is attached for your review.

ADHERENCE TO NEBRASKA LICENSING REQUIREMENTS

Our firm has established a control system to ensure our adherence to all the rules related to our permits to practice in a variety of states. In addition, we follow all rules of professional conduct regarding independence, integrity and objectivity as well as competence and technical standards.

ACCOUNTING & CONSULTING

ADDRESS
13616 California Street,
Suite 300
Omaha, NE 68154

PHONE
402.496.8800

FAX
402.496.2711

EMAIL
mduren@lutz.us

FEES FOR SERVICES FOR JUNE 30, 2016

Our fee for the preparation of financial statements and budget document for the year ending June 30, 2016 will range from \$6,000 to \$6,500. Additional fees of up to \$250 will be charged for the preparation of the 2016 Form W-2 for wages paid in 2016 and Form 1099's, if needed.

We understand that you may require consulting services in addition to the services required in this proposal. We would not embark on any projects outside the scope of our fee arrangement without your approval. It is our customary billing practice to provide an hourly summarization of professional time incurred by date by individual with respect to consulting projects.

Our hourly rates for audit, tax and consulting projects are as follows.

Partner	\$295 - \$370/hour
Manager	\$150 - \$240/hour
Staff - Senior	\$ 75 - \$150/hour

OUR COMMITMENT

People are what set Lutz apart. We believe in relationships built on trust; therefore, we promise to provide open communication and unwavering integrity and reliability to our clients while maintaining an award-winning work environment for our employees.

We strive to understand your business purpose, concerns and objectives. Upon utilizing this information to identify the best approach, we can create a custom strategy that will maintain and grow your financial security for years to come.

We sincerely thank you for this opportunity to present our credentials and to provide you with this proposal. We would be honored to be selected as your accounting and consulting partner. For additional information regarding our Firm, we invite you to visit our website (www.lutz.us). If you have any questions regarding this proposal or other matters, please call me at (402) 496-8800.

Respectfully,



MARK DUREN
Managing Shareholder



CERTIFIED PUBLIC ACCOUNTANTS
AND CONSULTANTS

System Review Report

To the Shareholders of Lutz & Company, PC
and the Peer Review Committee of the Nevada Society of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Lutz & Company, PC (the firm) in effect for the year ended June 30, 2013. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As a part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards*, and audits of employee benefit plans.

In our opinion, the system of quality control for the accounting and auditing practice of Lutz & Company, PC in effect for the year ended June 30, 2013, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Lutz & Company, PC has received a peer review rating of *pass*.

Brady, Martz and Associates, P.C.
November 21, 2013

AGENDA

Sanitary and Improvement District No. 295 of Sarpy County, Nebraska; Meeting to be held February 23, 2016, held at 9:00 a.m. at 12040 McDermott Plaza, La Vista, Nebraska.

1. Present Nebraska Open Meetings Act.
2. Vote on and approve the resolution of necessity for the Storm Sewer and Paving System – Schram Road & 213th Street improvements, as presented in form at the February 9, 2016 meeting of the District.
3. Proposal from Lutz & Company PC for accounting services to be conducted on behalf of the District; discuss the same.
4. Any and all business before the Board as deemed necessary; meeting adjourned.

* ask B about
cul-de-sac lot
36 + 37 in
Highland Ridge!