

CERTIFICATE

The undersigned hereby certify that they are the Chairperson and Clerk of Sanitary and Improvement District Number 294 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

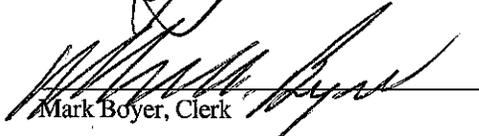
5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 21st day of November, 2016.



Tim Young, Chairman



Mark Boyer, Clerk

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF SANITARY AND IMPROVEMENT DISTRICT NO. 294 OF SARPY COUNTY, NEBRASKA HELD AT 3:00 PM ON NOVEMBER 21, 2016 AT 9719 GILES ROAD, LA VISTA, NEBRASKA

The meeting of the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska was convened in open and public session at 3:00 PM on November 21, 2016 at 9719 Giles Road, La Vista, Nebraska.

Present at the meeting were Trustees Mark Boyer, Tim Young, Jerry Standerford, and Denny VanMoorlegem. Trustee Nick Boyer was absent. Also present were Larry A. Jobeun of Fullenkamp, Doyle & Jobeun, attorneys on behalf of the District; Mark Westergard of E & A Consulting Group, Inc., engineers on behalf of the District; and Rob Wood of Kuehl Capital Corporation, municipal advisors on behalf of the District.

Notice of the meeting was given in advance thereof by publication in The Gretna Breeze on November 9 and 16, 2016, a copy of the Proof of Publication being attached to these minutes. Notice of the meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgement of Receipt of Notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice of the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Clerk then certified that notice of this meeting had been given to the City Clerk of Gretna, Nebraska and the Sarpy County Clerk at least seven (7) days prior to the time set by the Board of Trustees for this meeting and filed his Certificate to that effect, said Certificate being attached to these minutes and made part hereof by this reference.

The Chairman then stated that a copy of the Nebraska Open Meetings Act was available, at the meeting, for review by the Trustees and/or attendees, in accordance with State Law.

Rob Wood from Kuehl Capital then presented the monthly snapshot financial report of the District, the same being dated November 18, 2016. There was then a brief discussion regarding the same. The Clerk was then directed to attach a copy of the report to these minutes and by this reference is hereby incorporated.

The Chairman then presented the Certification of Election Results from the Sarpy County Election Commissioner reflecting that Mark Boyer, Tim Young, Denny VanMoorlegem and

Nick Boyer had been elected as Trustees of the District for the next two years or until their successors are elected and qualified. Discussion then followed concerning appointing one trustee as Chairman and one trustee as Clerk, whereupon, a motion was duly made, seconded, and unanimously adopted appointing Tim Young as Chairman and Mark Boyer as Clerk. The attorney was then directed to file Bonds for the Chairman and Clerk in the respective amounts of \$5,000 and \$20,000 with the Douglas County Clerk. The Clerk was further directed to attach a copy of the election results to these minutes. The Board then further moved that Jerry Standerford be appointed as the fifth Trustee on the Board for the next two-year term. Then, upon a motion that duly entered and seconded, the Trustees voted three (3) "ayes" and one (1) abstention to appoint Jerry Standerford to the Board for the next two-year term.

Trustees Tim Young, Mark Boyer, Jerry Standerford and Denny VanMoorlegem then voted "aye" and passed and adopted the proposed Resolution of Advisability and Necessity for the District to enter into the Interceptor Connection and Wastewater Service Agreement for Phase III of the subdivision with the City of Gretna, being the same Resolution adopted in form at the meeting of the Board of Trustees held on November 7, 2016, which Resolution is set forth in full in the Proof of Publication attached hereto; the Trustees then passed the following resolution:

BE IT RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 294 Sarpy County, Nebraska that the Resolution of Necessity for District to enter into the Water Main Extension Agreement for Phase II of the subdivision with Metropolitan Utilities District, be and hereby is approved as proposed at the meeting of the Board of Trustees held on November 7, 2016.

BE IT FURTHER RESOLVED that the Board of Trustees further authorizes the Chairman and Clerk to sign said Water Main Extension Agreement on behalf of the District and pay the fees related thereto in the amount of \$445,117.00 from the Construction Fund Account of the District at these proceedings.

The Chairman next presented the following statements for payment from the General Fund Account of the District and directed the Clerk to attach copies of said statements to these minutes:

- A. Omaha Public Power District for power supply and lighting at sign- \$6,915.14
and 192000 Greenleaf Street entry (acct. no. 2442111612).

- | | |
|--|-----------|
| B. Kuehl Capital Corporation for municipal advisory services on General Fund Warrants issued at this meeting (2.5%). | \$ 172.88 |
| C. First National Capital Markets for underwriting fee (2.0%) on General Fund Warrants issued at this meeting. | \$ 141.76 |

The Chairman next presented the following statements for payment from the Construction Fund Account of the District and directed the Clerk to attach copies of said statements to these minutes:

- | | |
|--|--------------|
| A. MBC Construction Co., Inc. for completion of a portion of the Sanitary, Storm & Paving System – Section III improvements and in accordance with Pay Est. no. 4. | \$199,137.83 |
| B. Metropolitan Utilities District for construction and installation of the Water System – Section III improvements and in accordance with the WMEA. | \$445,117.00 |
| C. Fullenkamp, Doyle & Jobeun for legal services rendered in connection with Items A. and B. hereinabove (5%). | \$32,212.74 |
| D. Kuehl Capital Corporation for municipal advisory services on Construction Fund Warrants issued at this meeting (2.5%). | \$16,911.69 |
| E. First National Capital Markets for underwriting fee (2.0%) on Construction Fund Warrants issued at this meeting. | \$13,867.59 |

Then, upon a motion duly made, seconded and upon a roll call vote of “aye” by the Trustees present, the following Resolutions were unanimously adopted:

BE IT RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska that the Chairman and Clerk be and they hereby are authorized and directed to execute and deliver Warrant Nos. 772 through 848, of the District, dated the date of this meeting, to the following payees, for the following services and in the following amounts, said warrants to draw interest at the rate of 7% per annum, Warrants No. 772 through 775 to be payable from the General Fund Account of the District and to be redeemed no later than three (3) years of the date hereof being November 21, 2019 (the “**General Fund Warrants**”), and Warrants 776 through 848 to be payable from the Construction Fund Account (interest payable annually on April 1) of the District and to be redeemed no later than five (5) years of the date hereof being November 21, 2021 (the “**Construction Fund**”).

Warrants”), subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska after notice is given as required by law, to-wit:

- a) Warrant No. 772 for \$5,000.00 and Warrant No. 773 for \$1,915.14, both made payable to Omaha Public Power District for power supply and street lighting.
- b) Warrant No. 774 for \$172.88 made payable to Kuehl Capital Corporation for municipal advisory services rendered in connection with General Fund warrants issued at this meeting (2.5%).
- c) Warrant No. 775 for \$141.76 made payable to First National Capital Markets for underwriting services rendered in connection with General Fund warrants issued at this meeting (2.0%).
- d) Warrants No. 776 through 794 for \$10,000.00 each and Warrant No. 795 for \$9,137.83, all made payable to MBC Construction Co., Inc. for completion of a portion of the Storm Sewer, Sanitary Sewer & Paving – Section III improvements. **CF**
- e) Warrants No. 796 through 839 for \$10,000.00 each and Warrant No. 840 for \$5,117.00, all made payable to Metropolitan Utilities District for installation of the Water System – Section III in accordance with the Agreement related thereto. **CF**
- f) Warrants No. 841 through 843 for \$10,000.00 each and Warrant No. 844 for \$2,212.74, all made payable to Fullenkamp, Doyle & Jobeun for legal services rendered in connection with item d) and e) hereinabove. **CF**
- g) Warrant No. 845 for \$10,000.00 and Warrant No. 846 for \$6,911.69, both made payable to Kuehl Capital Corporation for advisory fees relating to Construction Fund Warrants issued at this meeting (2.5%). **CF**
- h) Warrant No. 847 for \$10,000.00 and Warrant No. 848 for \$3,867.59, both made payable to First National Capital Markets for warrant underwriting fee for Construction Fund Warrants issued at this meeting (2.0%). **CF**

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska, that the District hereby finds and determines and covenants, warrants and agrees as follows in connection with the issuance of the Construction Fund Warrants: (i) the improvements and/or facilities being financed by the Construction Fund Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; (ii) all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; (iii) to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; (iv) the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; (v) other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; (vi) none of the proceeds of said Construction Fund Warrants have been or will be loaned to any private person or entity; and (vii) and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the Construction Fund Warrants.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska that the District covenants and agrees concerning the Construction Fund Warrants that: (i) it will comply with all applicable provisions of the Code, including Sections 103 and 141 through 150, necessary to maintain the exclusion from gross income for federal income tax purposes of the interest on the Construction Fund Warrants and (ii) it will not use or permit the use of any proceeds of the Construction Fund Warrants or any other funds of the District nor take or permit any other action, or fail to take any action, if any such action or failure to take action would adversely affect the exclusion from gross income of the interest on the Construction Fund Warrants. In addition, the District will adopt such other resolutions and take such other actions as may be necessary to comply with the Code and with all other applicable future laws, regulations, published rulings and judicial decisions, in order to ensure that the interest on the Construction Fund Warrants will remain excluded from federal gross income, to the extent any such actions can be taken by the District.

The District covenants and agrees that (i) it will comply with all requirements of Section 148 of the Code to the extent applicable to the Construction Fund Warrants, (ii) it will use the proceeds of the Construction Fund Warrants as soon as practicable and with all reasonable dispatch for the purposes for which the Construction Fund Warrants are issued, and (iii) it will not invest or directly or indirectly use or permit the use of any proceeds of the Construction

Fund Warrants or any other funds of the District in any manner, or take or omit to take any action, that would cause the Construction Fund Warrants to be "arbitrage bonds" within the meaning of Section 148(a) of the Code.

The District covenants and agrees that it will pay or provide for the payment from time to time of all amounts required to be rebated to the United States pursuant to Section 148(f) of the Code and any Regulations applicable to the Construction Fund Warrants from time to time. This covenant shall survive payment in full of the Construction Fund Warrants. The District specifically covenants to pay or cause to be paid to the United States, the required amounts of rebatable arbitrage at the times and in the amounts as determined by reference to the Code and the Regulations. Pursuant to the "small issuer exception" set forth below, the District does not believe the Construction Fund Warrants will be subject to rebate.

The District covenants and agrees that (to the extent within its power or direction) it will not use any portion of the proceeds of the Construction Fund Warrants, including any investment income earned on such proceeds, directly or indirectly, in a manner that would cause any Construction Fund Warrant to be a "private activity bond".

The District makes the following representations in connection with the exception for small governmental units from the arbitrage rebate requirements under Section 148(f)(4)(D) of the Code:

(i) the District is a governmental unit under Nebraska law with general taxing powers;

(ii) none of the Construction Fund Warrants is a private activity bond as defined in Section 141 of the Code;

(iii) ninety-five percent or more of the net proceeds of the Construction Fund Warrants are to be used for local governmental activities of the District;

(iv) the aggregate face amount of all tax-exempt obligations (other than "private activity bonds," but including any tax-exempt lease-purchase agreements) to be issued by the District during the current calendar year is not reasonably expected to exceed \$5,000,000; and

(v) the District (including all subordinate entities thereof) will not issue in excess of \$5,000,000 of tax-exempt indebtedness (other than "private activity bonds," but including any tax-exempt lease-purchase agreements) during the current calendar year without first obtaining an opinion of nationally recognized counsel in the area of municipal finance that the excludability of the interest on the Construction Fund Warrants

from gross income for federal tax purposes will not be adversely affected thereby.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska that the District hereby covenants, warrants and agrees that to the extent that it may lawfully do so, the District hereby designates the Construction Fund Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(i)(III) of the Code.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District pertaining to the Construction Fund Warrants and the District hereby further certifies, as of the date of the registration of the Construction Fund Warrants with Sarpy County, Nebraska as follows:

1. The District reasonably anticipates that a portion of the monies in its Bond Fund will be expended for payment of principal of and interest on the bonds and/or construction fund warrants of the District within 12 months after receipt of such monies. The District hereby establishes a reserve fund within its Bond Fund in connection with the issuance of the Construction Fund Warrants in the amount equal to the least of (i) 10% of the stated principal amount of the Construction Fund Warrants, (ii) the maximum annual debt service due on the Construction Fund Warrants during any fiscal year, or (iii) 125% of the average annual debt service for the Construction Fund Warrants over the term of such warrants. That amount that is currently held in the District's Bond Fund which exceeds the amount to be expended for payment of principal and interest on the bonds and/or construction fund warrants of the District within 12 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield on the Construction Fund Warrants.
2. To the best of their knowledge, information, and belief, the above expectations are reasonable.
3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its debt.

4. This Certificate is being passed, executed and delivered pursuant to Section 1.148-2 (b) (2) of the Income Tax Regulations under the Code (the “Regulations”).

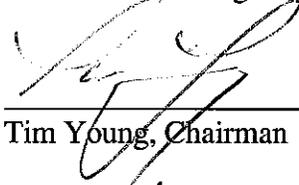
BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska the District hereby authorizes and directs the Chair or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended (the “Code”), pertaining to the General Fund Warrants and the Construction Fund Warrants;

No opinion of nationally recognized counsel in the area of municipal finance has been delivered with respect to the treatment of interest on the General Fund Warrants. Purchasers of the General Fund Warrants are advised to consult their tax advisors as to the tax consequences of purchasing or holding the General Fund Warrants.

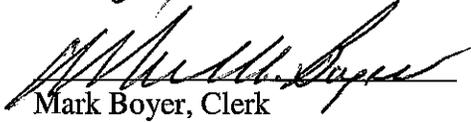
{Signatures on following page}

**MINUTES SIGNATURE PAGE FROM THE MEETING OF
SANITARY AND IMPROVEMENT DISTRICT NO. 294 OF
SARPY COUNTY, NEBRASKA, HELD ON NOVEMBER 21,
2016**

There being no further business to come before the meeting, the meeting was adjourned.



Tim Young, Chairman

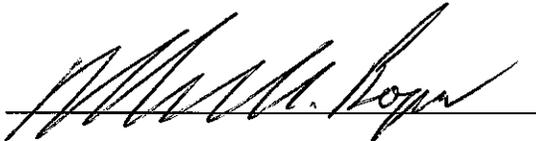


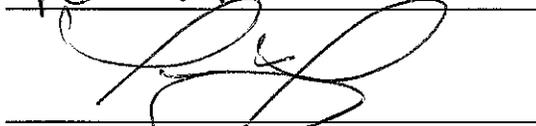
Mark Boyer, Clerk

**ACKNOWLEDGMENT OF
RECEIPT OF NOTICE OF MEETING**

The undersigned Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska do hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and that the agenda for such meeting, held at 3:00 p.m. on November 21, 2016, at 9719 Giles Road, La Vista, Nebraska, 68128, is kept continuously current and available for inspection at the office of the District's counsel.

DATED this 21st day of November, 2016.



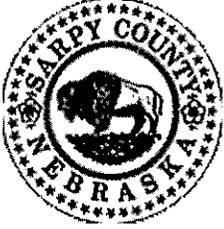




CERTIFICATE

The undersigned being Clerk of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska hereby certifies that Notice of meeting of the Board of Trustees of said District held on November 21, 2016, was sent via facsimile and/or electronic mail transmittal to the Sarpy County Clerk at least seven (7) days prior to the date of said meeting.

The undersigned further certifies that the agenda for the meeting of the Board of Trustees of said District was prepared and available for public inspection at the address designated in the notice of meeting given in advance thereof by publication in The Gretna Breeze on November 9 and 16, 2016, and that no items were added to the agenda after the commencement of the meeting; and further, that the minutes for the meeting were available for public inspection within ten (10) days of the date of said meeting and that a copy of the minutes of this meeting were sent to the Sarpy County Clerk, Papillion, Nebraska within thirty (30) days from the date of this meeting.


Mark Boyer, Clerk



Sarpy County Election Commission

WAYNE BENA, ELECTION COMMISSIONER

501 Olson Dr Ste 4, Papillion NE 68046-5752

Phone 402-593-2167 · www.sarpy.com/election · Fax 402-593-5770



September 16, 2016

To: Attorney of the Sanitary and Improvement District #294

From: Wayne Bena, Election Commissioner

Re: Election Results

Enclosed are the results of the election held in your Sanitary and Improvement District on September 13, 2016.

Please notify these board members immediately of the results of this election. ***For those winning write-in candidates for whom there is no address on the Certificate of Election, please refer to your list of property owners that was emailed to you by this office in early July.***

If a write-in candidate was not a property owner nor were they designated on the ballot as a designated representative, their votes were not counted.

In the case of a tie, it is your district's responsibility to break that tie.

Sincerely,

Wayne Bena
Election Commissioner

WB:sjs

cc: Clerk of the Sanitary and Improvement District

CERTIFICATE OF RESULTS OF ELECTION SID 294

We, the undersigned, have been appointed by the Election Commissioner of Sarpy County, Nebraska, to count and record the results of the election for the purpose of electing Trustees of Sanitary and Improvement District Number 294 of Sarpy County, Nebraska, held on the 13th day of September, 2016.

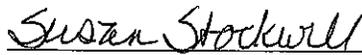
All Property Owners Ballot

Candidates as they appeared on the Ballot

**Elect Five
Votes Cast**

Denny Van Moorleghem 3758 S 184th Ave Omaha	58
Tim Young 24920 Farnam Cir Waterloo	58
Nick Boyer 17109 Palisades Dr Omaha	32
Mark Boyer 1331 W Ridge Way Ashland	58

Dated this 16th day of September, 2016.



Election Board Member



Election Board Member

I, Wayne Bena, Election Commissioner of Sarpy County, Nebraska certify that the above votes were cast for the Office of Trustee by the Legal Property Owners within the said Sanitary and Improvement District.



Wayne Bena, Election Commissioner

Ballots Mailed 160
Ballots Voted 59

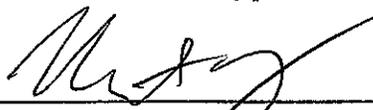
AFFIDAVIT OF PUBLICATION

STATE OF NEBRASKA }
 } SS.
County of Sarpy }

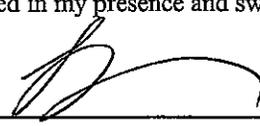
Being duly sworn, upon oath, Michael Harrington deposes and says that he is the Accounting Manager or Ron Petak deposes and says that he is the Executive Editor of the **Bellevue Leader, Papillion Times, Gretna Breeze and Springfield Monitor**, legal newspapers of general circulation in Sarpy County, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion

Wednesday, November 9, 2016 Gretna Breeze
Thereafter, Wednesday, November 16, 2016 Gretna Breeze

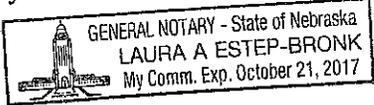
And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.



Michael Harrington OR Ron Petak
Accounting Manager Executive Editor

Today's Date Nov 16 2016
Signed in my presence and sworn to before me:


Notary Public


GENERAL NOTARY - State of Nebraska
LAURA A ESTEP-BRONK
My Comm. Exp. October 21, 2017

Printer's Fee \$ 347.04
Customer Number: 40972
Order Number: 0001989474

FULLENKAMP, DOYLE & JOBEUN
11440 WEST CENTER ROAD
OMAHA, NEBRASKA 68144

SANITARY AND IMPROVEMENT DISTRICT NO. 294
OF SARPY COUNTY, NEBRASKA

NOTICE

NOTICE IS HEREBY GIVEN that a meeting of the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska will be held at 3:00 P.M. on November 21, 2016 at 9719 Giles Road, La Vista, Nebraska, which meeting will be open to the public. The agenda for such meeting, kept continuously current, is available for public inspection at 11440 West Center Road, Omaha, Nebraska and includes the payment of bills of the District and the consideration and passing or amending and passing the following Resolution, to-wit:

BE IT RESOLVED that the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska find and determine that it is advisable and necessary for the District to enter into a Water Main Extension Agreement with MUD for the construction of a water main, extension and related equipment in Phase III of the District, which improvements shall be constructed in accordance with the following agreement:

WATER MAIN EXTENSION AGREEMENT
District Job No. 100056001174

THIS AGREEMENT is entered into on _____ 20____ between the METROPOLITAN UTILITIES DISTRICT OF OMAHA, NEBRASKA ("District") and Sanitary Improvement District #294 of Sarpy County ("Applicant").

In consideration of the Applicant's payment of Four Hundred Forty Five Thousand One Hundred Seventeen and 00/100 Dollars (\$ 445,117.00) to the District, receipt of which is acknowledged, the District shall install, as soon as is reasonably possible:

3140' +/- of 8" and 3720' +/- of 6" D.I.P.J. water main in Remington Ridge Subdivision at S. 195th St. and Cottonwood St. to serve lots 167-261

as shown on the attached plat marked Exhibit "A", together with such appurtenances, as the District deems necessary (the "main" or "mains"). This consideration includes (1) the estimated (total) cost of the main installation (\$ 384,020) and (2) the (estimated) contributions to other pioneer mains (\$ 61,097). The estimated total cost of the main installation is \$ 384,020 , of which cost the District shall assume \$ None which is the estimated difference in cost between an 8" & 6" main required and an 8" & 6" main installed.

If the estimated (total) cost for the installation of the main or the estimated contributions to other pioneer mains, or both, are not sufficient to cover the actual costs and/or contributions, Applicant shall pay to the District the actual costs and/or contributions, over the estimated costs and/or contributions. The District may refuse service from the main until such payment(s) has/have been made. If the actual (total) cost for the installation of the main and appurtenances or the estimated contributions to other pioneer mains, or both, are less than the amount paid, the difference, of either or both, whichever the case may be, shall be refunded to the Applicant.

The Applicant shall not change the location or grade of the street(s) over which Applicant has control, as shown on Exhibit "A". The Applicant shall grade the street(s) to conform to Exhibit "A" before the main installation. Where streets will not be paved, the right-of-way ("R.O.W.") shall be graded to conform to the grade that has been legally established by the appropriate governing body. Where the grade has not been established, the grade shall be satisfactory to the District. Where streets are to be paved, the District shall not begin the main installation until the Applicant has completed street paving, storm sewer first installation and finish grading of the R.O.W. If, within five (5) years from date the main installation is placed in service, the District deems it necessary to relocate, lower or raise the grade of all or part of the main as a result of the Applicant's failure to have brought the street(s) to grade before the main installation or a change in the grade or location of the street(s), then the Applicant shall pay the District's costs of raising, lowering or relocating the main.

The main shall be owned by and under the control of the District, its successors and assigns.

The District shall use reasonable efforts to avoid damaging or removing erosion control measures. The District may remove erosion control measures if the District determines that such measures interfere with the installation, repair or maintenance of the District's mains. The Applicant shall repair or replace erosion control measures after the District has completed the part of the main installation that required damage to or removal of the erosion control measures. The District shall not be responsible for damage to or removal of erosion control measures and shall not be responsible to repair or replace them. The Applicant shall indemnify the District from all liabilities, federal, state, local or personal, that may arise due to such damage or removal.

This main installation is subject to the approval of the District's Board of Directors. If the installation is not approved, this Agreement is void. If the Applicant cancels this Agreement or fails to perform under it, the Applicant shall pay the District's design costs and all other costs and expenses incurred.

decorative objects.

This Agreement is conditioned upon receipt of all permits and easements necessary for the main installation.

If the main installation is delayed due to severe cold weather or when there is more than eight (8) inches of frost in the ground, the District's Contractor shall not be required to work on the project without additional compensation and/or an appropriate time extension. If frost is more than eight (8) inches in depth, the additional compensation to install and/or the appropriate time extension will be negotiated between the District and the Contractor and will be approved by the Applicant before proceeding.

The outer boundaries of the area which may become subject to special assessments for said improvements are proposed to be the same as the outer boundaries of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska.

Said agreement has been reviewed by E&A Consulting Group, engineers for the District and said engineers have filed with the Clerk of the District, prior to the first publication of this Resolution, an estimate of the total costs of said improvements, including engineering fees, legal fees, fiscal fees, interest and other miscellaneous costs, which estimate is in the sum of \$580,000.00.

To pay the cost of said improvement the Board of Trustees shall have the power to issue negotiable bonds of the District after such improvements have been completed and accepted; said bonds to be called "Sanitary and Improvement District Bonds" and shall be payable and bear interest as provided by the Statutes of the State of Nebraska.

The Board of Trustees shall assess to the extent of special benefits, the cost of such improvements upon properties specially benefitted thereby. All special assessments which may be levied upon the properties specially benefitted by such improvements shall, when collected, be set aside and constitute a sinking fund for the payment of interest and principal of said bonds. The District shall also cause to be levied annually a tax upon the assessed value of all of the taxable property in the District, except intangible property, which together with said sinking fund derived from special assessments shall be sufficient to meet payment of the interest and principal of said bonds as the same become due; said tax shall be known as the Sanitary and Improvement District Tax and shall be payable annually in money.

If a petition opposing this Resolution, signed by property owners representing a majority of the front footage which may become subject to assessment for the cost of the improvements as set forth herein, is filed with the Clerk of the District within three (3) days before the date of the hearing on this Resolution, this Resolution shall not be passed.

SANITARY AND IMPROVEMENT DISTRICT
NO. 294 OF SARPY COUNTY, NEBRASKA

Publication Dates:
November 9th
November 16th
(Gretna Breeze)

By: Timothy Young, Chairman
Mark Boyer, Clerk

1989474; 11/9, 11/16

FULLENKAMP, DOYLE & JOBEUN
11440 WEST CENTER ROAD
OMAHA, NEBRASKA 68144

SANITARY AND IMPROVEMENT DISTRICT NO. 294
OF SARPY COUNTY, NEBRASKA

NOTICE

NOTICE IS HEREBY GIVEN that a meeting of the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska will be held at **3:00 P.M. on November 21, 2016 at 9719 Giles Road, La Vista, Nebraska**, which meeting will be open to the public. The agenda for such meeting, kept continuously current, is available for public inspection at 11440 West Center Road, Omaha, Nebraska and includes the payment of bills of the District and the consideration and passing or amending and passing the following Resolution, to-wit:

BE IT RESOLVED that the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska find and determine that it is advisable and necessary for the District to enter into a Water Main Extension Agreement with MUD for the construction of a water main extension and related equipment in Phase III of the District, which improvements shall be constructed in accordance with the following agreement:

WATER MAIN EXTENSION AGREEMENT

District Job No. 100055001174

THIS AGREEMENT is entered into on _____ 20____, between the METROPOLITAN UTILITIES DISTRICT OF OMAHA, NEBRASKA, ("District") and Sanitary Improvement District #294 of Sarpy County ("Applicant").

In consideration of the Applicant's payment of Four Hundred Forty Five Thousand One Hundred Seventeen and 00/100 Dollars (\$ 445,117.00) to the District, receipt of which is acknowledged, the District shall install, as soon as is reasonably possible,

3140'+/- of 8" and 3720'+/- of 6" D.I.P.J. water main in Remington Ridge Subdivision at S. 195th St. and Cottonwood St. to serve lots 157-251

as shown on the attached plat marked Exhibit "A", together with such appurtenances, as the District deems necessary (the "main" or "mains"). This consideration includes (1) the estimated (total) cost of the main installation (\$ 364,020) and (2) the (estimated) contributions to other pioneer mains (\$ 81,097). The estimated total cost of the main installation is \$ 364,020, of which cost the District shall assume \$ None, which is the estimated difference in cost between an 8" & 6" main required and an 8" & 6" main installed.

If the estimated (total) cost for the installation of the main or the estimated contributions to other pioneer mains, or both, are not sufficient to cover the actual costs and/or contributions, Applicant shall pay to the District the actual costs and/or contributions, over the estimated costs and/or contributions. The District may refuse service from the main until such payment(s) has/have been made. If the actual (total) cost for the installation of the main and appurtenances or the estimated contributions to other pioneer mains, or both, are less than the amount paid, the difference, of either or both, whichever the case may be, shall be refunded to the Applicant.

The Applicant shall not change the location or grade of the street(s) over which Applicant has control, as shown on Exhibit "A". The Applicant shall grade the street(s) to conform to Exhibit "A" before the main installation. Where streets will not be paved, the right-of-way ("R.O.W.") shall be graded to conform to the grade that has been legally established by the appropriate governing body. Where the grade has not been established, the grade shall be satisfactory to the District. Where streets are to be paved, the District shall not begin the main installation until the Applicant has completed street paving, storm sewer inlet installation and finish grading of the R.O.W. If, within five (5) years from date the main installation is placed in service, the District deems it necessary to relocate, lower or raise the grade of all or part of the main as a result of the Applicant's failure to have brought the street(s) to grade before the main installation or a change in the grade or location of the street(s), then the Applicant shall pay the District's costs of raising, lowering or relocating the main.

The main shall be owned by and under the control of the District, its successors and assigns.

The District shall use reasonable efforts to avoid damaging or removing erosion control measures. The District may remove erosion control measures if the District determines that such measures interfere with the installation, repair or maintenance of the District's mains. The Applicant shall repair or replace erosion control measures after the District has completed the part of the main installation that required damage to or removal of the erosion control measures. The District shall not be responsible for damage to or removal of erosion control measures and shall not be responsible to repair or replace them. The Applicant shall indemnify the District from all liabilities, federal, state, local or personal, that may arise due to such damage or removal.

This main installation is subject to the approval of the District's Board of Directors. If the installation is not approved, this Agreement is void. If the Applicant cancels this Agreement or fails to perform under it, the Applicant shall pay the District's design costs and all other costs and expenses incurred.

Applicant shall not landscape or allow anyone else to landscape in the street right-of-way or in easements obtained for main installation prior to the main installation. If Applicant does so, the District may remove any landscaping necessary for installation of the water mains. Applicant shall pay the additional costs of main installation caused by such landscaping. Landscaping is defined as the placing of any decorative materials, including but not limited to, the planting of trees or shrubbery and the placing of large rocks or other large decorative objects.

This Agreement is conditioned upon receipt of all permits and easements necessary for the main installation.

If the main installation is delayed due to severe cold weather or when there is more than eight (8) inches of frost in the ground, the District's Contractor shall not be required to work on the project without additional compensation and/or an appropriate time extension. If frost is more than eight (8) inches in depth, the additional compensation to install and/or the appropriate time extension will be negotiated between the District and the Contractor and will be approved by the Applicant before proceeding.

The outer boundaries of the area which may become subject to special assessments for said improvements are proposed to be the same as the outer boundaries of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska.

Said agreement has been reviewed by E&A Consulting Group, engineers for the District and said engineers have filed with the Clerk of the District, prior to the first publication of this Resolution, an estimate of the total costs of said improvements, including engineering fees, legal fees, fiscal fees, interest and other miscellaneous costs, which estimate is in the sum of \$580,000.00.

To pay the cost of said improvement the Board of Trustees shall have the power to issue negotiable bonds of the District after such improvements have been completed and accepted; said bonds to be called "Sanitary and Improvement District Bonds" and shall be payable and bear interest as provided by the Statutes of the State of Nebraska.

The Board of Trustees shall assess to the extent of special benefits, the cost of such improvements upon properties specially benefitted thereby. All special assessments which may be levied upon the properties specially benefitted by such improvements shall, when collected, be set aside and constitute a sinking fund for the payment of interest and principal of said bonds. The District shall also cause to be levied annually a tax upon the assessed value of all of the taxable property in the District except intangible property, which together with said sinking fund derived from special assessments shall be sufficient to meet payment of the interest and principal of said bonds as the same become due; said tax shall be known as the Sanitary and Improvement District Tax and shall be payable annually in money.

If a petition opposing this Resolution, signed by property owners representing a majority of the front footage which may become subject to assessment for the cost of the improvements as set forth herein, is filed with the Clerk of the District within three (3) days before the date of the hearing on this Resolution, this Resolution shall not be passed.

SANITARY AND IMPROVEMENT DISTRICT
NO. 294 OF SARPY COUNTY, NEBRASKA

Publication Dates:
November 9th
November 16th
(Gretna Breeze)

By: Timothy Young, Chairman
Mark Boyer, Clerk



E & A CONSULTING GROUP, INC.

Engineering Answers

10909 Mill Valley Road, Suite 100 • Omaha, NE 68154-3950
P 402.895.4700 • F 402.895.3599
www.eacg.com

October 24, 2016

Chairman and Board of Trustees
SID No. 294, Sarpy County, NE
Mr. Larry Jobeun, Attorney
11440 West Center Road
Omaha, Nebraska 68144

RE: WATER SYSTEM – SECTION III
REMINGTON RIDGE, SID 294
MUD #100055001174
E&A #2010.083.002 (Water)

Boardmembers:

Enclosed are two (2) copies of a Metropolitan Utilities District contract for a water system to be installed for SID 294.

Please be advised that we have examined the plans and specifications for the construction of the water system to be installed by MUD known as their job 100055001174. We certify that this office approves the plans and specifications, and their proposal of \$445,117.00 to construct the water system is fair and reasonable.

Also, please be advised that our estimate for the total cost of the water system is as follows:

Main Installation	\$364,020.00
Contribution to Pioneer Mains	<u>\$ 81,097.00</u>
Subtotal	\$445,117.00
Legal, Engineering, Fiscal, Interest and Miscellaneous	<u>\$ 133,533.00</u>
Total Estimated Project Cost	\$578,650.00

We hereby recommend payment to MUD in the amount of \$445,117.00.

Please refer to the cover letter with the Agreement, which states that the cost of construction of the water system could change if the Agreement is not signed and the required amount received by December 14, 2016.

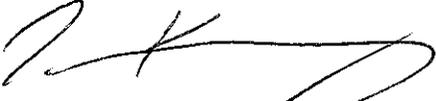
The outer boundaries of the area which may be subject to special assessments for said Water Distribution System are proposed to be the same as the boundaries of SID 294, Sarpy County, Nebraska.

Please return both signed copies of the Agreement to MUD along with payment.

If you need any additional information, please call.

Sincerely,

E & A CONSULTING GROUP, INC.

A handwritten signature in black ink, appearing to read 'J. Kopocis', written over a horizontal line.

Jeffrey W. Kopocis, P.E.
Project Manager

Enclosures

Snapshot Report



KUEHL CAPITAL
MUNICIPAL FINANCIAL ADVISORS

SID NO. 294 - REMINGTON RIDGE

As of November 18, 2016

<u>VALUATION</u>	<u>VALUE</u>	<u>NET DEBT TO VALUE</u>
2014	\$739,402	317.71 %
2015	\$9,134,586	25.72 %
2016	\$20,597,898	11.40 %
ESTIMATED FULLY DEVELOPED	\$67,454,586	3.48 %

CASH AND INVESTMENTS as of 10/31/2016

	<u>GENERAL FUND</u>	<u>BOND FUND</u>
CASH	\$2,340.61	\$454,779.05
INVESTMENTS	\$0.00	\$0.00
TOTAL CASH AND INVESTMENTS	\$2,340.61	\$454,779.05

SPECIAL ASSESSMENTS as of 9/30/2016

<u>DATE OF LEVY</u>	<u>LEVIED</u>	<u>BALANCE</u>
04/22/2014	\$1,044,153.34	\$0.00
07/14/2015	\$1,078,573.44	\$205,442.56
	\$2,122,726.78	\$205,442.56

BONDS OUTSTANDING

<u>DATE OF ISSUE</u>	<u>ISSUE AMOUNT</u>	<u>BALANCE</u>	<u>REMAINING AVERAGE ANNUAL DEBT SERVICE</u>
03/15/2016	\$1,500,000	\$1,500,000	\$103,456
	\$1,500,000	\$1,500,000	\$103,456

WARRANTS OUTSTANDING (INTEREST PAYMENT DATE: APRIL 1)

	<u>GENERAL FUND</u>	<u>BOND FUND</u>
2017	\$28,770.94	\$0.00
2018	\$133,076.38	\$0.00
2019	\$92,324.80	\$168,010.69
2020	\$0.00	\$564,037.60
2021	\$0.00	\$777,340.06
	\$254,172.12	\$1,509,388.35
NEXT MATURITY	11/10/2017	11/10/2019

LEVY (FISCAL YEAR 2015-2016)

	<u>RATE PER \$100</u>	<u>NET TAX REVS</u>
BOND FUND	\$0.0000	\$0.00
GENERAL FUND	\$0.9000	\$80,567.05
TOTAL LEVY	\$0.9000	

LEVY (FISCAL YEAR 2016-2017)

	<u>RATE PER \$100</u>	<u>NET TAX REVS</u>
BOND FUND	\$0.0000	\$0.00
GENERAL FUND	\$0.9000	\$181,673.46
TOTAL LEVY	\$0.9000	

DEVELOPMENT STATUS

<u>DATE</u>	<u>SINGLE FAMILY</u>	<u>MULTI-FAMILY</u>	<u>COMMERCIAL</u>	<u>TOWNHOMES</u>	<u>CONDOS</u>
07/01/2016	85/156	0	0	0	0
03/31/2016	73/251	0	0	0	0
03/15/2016	72/156	0	0	0	0

Sources and Uses of Funds

SID No. 294 - REMINGTON RIDGE

July 01, 2016 to October 31, 2016



KUEHL CAPITAL
MUNICIPAL FINANCIAL ADVISORS

	<u>GENERAL FUND</u>	<u>BOND FUND</u>
CASH AND INVESTMENTS BEGINNING OF PERIOD		
CASH	\$6,406.06	\$246,159.92
INVESTMENTS	\$0.00	\$0.00
TOTAL CASH AND INVESTMENTS	<u>\$6,406.06</u>	<u>\$246,159.92</u>
SOURCES OF FUNDS		
2014 REAL ESTATE TAXES	\$13.11	\$0.00
2015 REAL ESTATE TAX	\$36,008.52	\$0.00
SPECIAL ASSESSMENTS	\$0.00	\$211,894.53
MOTOR VEHICLE PRO RATE	\$20.06	\$0.00
MISCELLANEOUS REVENUE	\$0.00	\$25,200.00
TOTAL SOURCES OF FUNDS	<u>\$36,041.69</u>	<u>\$237,094.53</u>
USES OF FUNDS		
WARRANT AND BOND REDEMPTION (P&I)	(\$39,386.71)	(\$24,237.50)
PROPERTY TAX COMMISSION	(\$720.43)	\$0.00
SPECIAL ASSESSMENT COMM	\$0.00	(\$4,237.90)
TOTAL USES OF FUNDS	<u>(\$40,107.14)</u>	<u>(\$28,475.40)</u>
CHANGE IN CASH AND INVESTMENTS	(\$4,065.45)	\$208,619.13
CASH AND INVESTMENTS END OF PERIOD	<u>\$2,340.61</u>	<u>\$454,779.05</u>

Statement of Activites

SID NO. 294 - REMINGTON RIDGE

July 2016 to October 2016

Current Year 2016/2017

	GENERAL FUND	BOND FUND
REVENUES		
2014 REAL ESTATE TAXES	\$13.11	\$0.00
2015 REAL ESTATE TAX	\$36,008.52	\$0.00
MISCELLANEOUS REVENUE	\$0.00	\$25,200.00
MOTOR VEHICLE PRO RATE	\$20.06	\$0.00
SPECIAL ASSESSMENTS	\$0.00	\$211,894.53
TOTAL REVENUES	<u>\$36,041.69</u>	<u>\$237,094.53</u>
EXPENDITURES		
ACCOUNTING - BOOKKEEPING	\$3,000.00	\$0.00
CHAIRMAN - CLERK FEES	\$1,089.84	\$0.00
ENGINEERING	\$8,611.51	\$88,777.50
EROSION CONTROL	\$2,425.00	\$0.00
FINANCIAL ADVISORY FEES	\$6,000.00	\$0.00
INSURANCE	\$3,036.00	\$0.00
LEGAL EXPENSES - SID ATTORNEY	\$4,692.42	\$3,754.19
LIFT STATION	\$1,252.00	\$0.00
MOWING - WEEDING	\$7,845.00	\$0.00
PAVING (EXTERNAL)	\$0.00	\$100,000.00
PROPERTY TAX COMMISSION	\$720.43	\$0.00
SANITARY SEWER, STORM & PAVING	\$0.00	\$121,876.93
SIGNS - SIGN REPAIR	\$170.00	\$0.00
SPECIAL ASSESSMENT COMM	\$0.00	\$4,237.90
STREET CLEANING	\$500.00	\$0.00
UNDERWRITING FEES	\$892.39	\$2,024.59
UTILITIES EXPENSE - STREET LIGHTS	\$5,055.92	\$0.00
WARRANT STRUCTURING FEES	\$941.94	\$2,469.01
TOTAL EXPENDITURES	<u>\$46,232.45</u>	<u>\$323,140.12</u>
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES)	<u>(\$10,190.76)</u>	<u>(\$86,045.59)</u>

Note: Statement of Activities does not reflect the bond payments nor interest on warrant redemptions.

Statement of Activities

SID NO. 294 - REMINGTON RIDGE

July 2015 to June 2016

Current Year 2015/2016

	GENERAL FUND	BOND FUND
REVENUES		
2014 REAL ESTATE TAXES	\$3,285.24	\$0.00
2015 REAL ESTATE TAX	\$42,784.88	\$0.00
MISCELLANEOUS REVENUE	\$0.00	\$99,120.00
MOTOR VEHICLE PRO RATE	\$155.95	\$0.00
SPECIAL ASSESSMENTS	\$0.00	\$973,710.73
TOTAL REVENUES	\$46,226.07	\$1,072,830.73
EXPENDITURES		
ACCOUNTING - BOOKKEEPING	\$6,360.00	\$0.00
BOND COUNSEL	\$0.00	\$10,499.00
CAPITAL FACILITIES FEES	\$0.00	\$203,621.32
DISCLOSURE COUNSEL	\$0.00	\$6,000.00
DISSEMINATION AGENT FEES	\$0.00	\$250.00
ENGINEERING	\$36,485.00	\$88,100.00
EROSION CONTROL	\$8,558.94	\$0.00
FINANCIAL ADVISORY FEES	\$12,000.00	\$17,732.49
INSURANCE	\$3,008.00	\$0.00
IRRIGATION - IRRIGATION REPAIRS	\$559.50	\$0.00
LANDSCAPING	\$2,653.38	\$0.00
LEGAL EXPENSES - SID ATTORNEY	\$9,513.41	\$28,983.95
LIFT STATION	\$1,878.00	\$42,477.41
MOWING - WEEDING	\$14,385.00	\$0.00
PAVING (INTERNAL)	\$0.00	\$1,420.00
PAYING AGENT & REGISTRAR FEES	\$500.00	\$1,000.00
PROPERTY TAX COMMISSION	\$460.70	\$0.00
REIMBURSEMENT	\$0.00	\$8,352.00
SANITARY SEWER (INTERNAL)	\$0.00	\$8,700.19
SEDIMENT BASINS	\$20,050.00	\$0.00
SID PROPERTY MAINTENANCE	\$2,907.50	\$0.00
SIGNS - SIGN REPAIR	\$450.00	\$0.00
SNOW REMOVAL	\$550.00	\$0.00
SPECIAL ASSESSMENT COMM	\$0.00	\$14,605.66
UNDERWRITING FEES	\$2,628.69	\$14,919.40
UTILITIES EXPENSE - STREET LIGHTS	\$5,915.85	\$0.00
WARRANT INTEREST EXPENSE	\$0.00	\$67,309.67
WARRANT STRUCTURING FEES	\$2,913.04	\$17,761.88
WATER - GAS (INTERNAL)	\$0.00	\$28,113.43
TOTAL EXPENDITURES	\$131,777.01	\$559,846.40
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES)	(\$85,550.94)	\$512,984.33

Warrant Issuance Report (By Category)



KUEHL CAPITAL
MUNICIPAL FINANCIAL ADVISORS

SID No. 294 - REMINGTON RIDGE

July 01, 2016 - November 18, 2016

ENGINEERING

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
CF	700	09/12/2016	E & A Consulting Group, Inc.	\$10,000.00	\$10,000.00	100%
CF	701	09/12/2016	E & A Consulting Group, Inc.	\$10,000.00	\$10,000.00	100%
CF	702	09/12/2016	E & A Consulting Group, Inc.	\$10,000.00	\$10,000.00	100%
CF	703	09/12/2016	E & A Consulting Group, Inc.	\$10,000.00	\$10,000.00	100%
CF	704	09/12/2016	E & A Consulting Group, Inc.	\$10,000.00	\$10,000.00	100%
CF	705	09/12/2016	E & A Consulting Group, Inc.	\$10,000.00	\$10,000.00	100%
CF	706	09/12/2016	E & A Consulting Group, Inc.	\$8,855.00	\$8,855.00	100%
CF	732	10/10/2016	E & A Consulting Group, Inc.	\$10,000.00	\$10,000.00	100%
CF	733	10/10/2016	E & A Consulting Group, Inc.	\$9,922.50	\$9,922.50	100%
				\$88,777.50		

LEGAL EXPENSES - SID ATTORNEY

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
CF	742	10/10/2016	Fullenkamp, Doyle & Jobeun	\$3,754.19	\$3,754.19	100%
				\$3,754.19		

PAVING (EXTERNAL)

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
CF	707	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
CF	708	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
CF	709	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
CF	710	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
CF	711	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
CF	712	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
CF	713	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
CF	714	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
CF	715	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
CF	716	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
				\$100,000.00		

Warrant Issuance Report (By Category)



KUEHL CAPITAL
MUNICIPAL FINANCIAL ADVISORS

SID No. 294 - REMINGTON RIDGE

July 01, 2016 - November 18, 2016

SANITARY SEWER, STORM & PAVING

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
CF	717	09/12/2016	MBC Construction	\$10,000.00	\$10,000.00	100%
CF	718	09/12/2016	MBC Construction	\$10,000.00	\$10,000.00	100%
CF	719	09/12/2016	MBC Construction	\$10,000.00	\$10,000.00	100%
CF	720	09/12/2016	MBC Construction	\$10,000.00	\$10,000.00	100%
CF	721	09/12/2016	MBC Construction	\$6,793.04	\$6,793.04	100%
CF	734	10/10/2016	MBC Construction	\$10,000.00	\$10,000.00	100%
CF	735	10/10/2016	MBC Construction	\$10,000.00	\$10,000.00	100%
CF	736	10/10/2016	MBC Construction	\$10,000.00	\$10,000.00	100%
CF	737	10/10/2016	MBC Construction	\$10,000.00	\$10,000.00	100%
CF	738	10/10/2016	MBC Construction	\$10,000.00	\$10,000.00	100%
CF	739	10/10/2016	MBC Construction	\$10,000.00	\$10,000.00	100%
CF	740	10/10/2016	MBC Construction	\$10,000.00	\$10,000.00	100%
CF	741	10/10/2016	MBC Construction	\$5,083.89	\$5,083.89	100%
				\$121,876.93		

UNDERWRITING FEES

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
CF	744	10/10/2016	First National Capital Markets	\$2,024.59	\$2,024.59	100%
				\$2,024.59		

WARRANT STRUCTURING FEES

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
CF	743	10/10/2016	Kuehl Capital Corporation	\$2,469.01	\$2,469.01	100%
				\$2,469.01		

TOTAL FOR "REMINGTON RIDGE" \$318,902.22

Warrant Issuance Report (By Category)



KUEHL CAPITAL
MUNICIPAL FINANCIAL ADVISORS

SID No. 294 - REMINGTON RIDGE

July 01, 2016 - November 18, 2016

ACCOUNTING - BOOKKEEPING

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	686	09/12/2016	Lutz & Company	\$3,000.00	\$3,000.00	100%
				\$3,000.00		

CHAIRMAN - CLERK FEES

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	695	09/12/2016	Mark A. Boyer	\$1,089.84	\$1,089.84	100%
				\$1,089.84		

ENGINEERING

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	687	09/12/2016	E & A Consulting Group, Inc.	\$5,000.00	\$5,000.00	100%
GF	688	09/12/2016	E & A Consulting Group, Inc.	\$3,611.51	\$3,611.51	100%
				\$8,611.51		

EROSION CONTROL

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	728	10/10/2016	Centennial Enterprises	\$2,425.00	\$2,425.00	100%
				\$2,425.00		

FINANCIAL ADVISORY FEES

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	697	09/12/2016	Kuehl Capital Corporation	\$5,000.00	\$5,000.00	100%
GF	698	09/12/2016	Kuehl Capital Corporation	\$1,000.00	\$1,000.00	100%
				\$6,000.00		

INSURANCE

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	685	09/12/2016	Chastain Otis	\$3,036.00	\$3,036.00	100%
				\$3,036.00		

Warrant Issuance Report (By Category)



KUEHL CAPITAL
MUNICIPAL FINANCIAL ADVISORS

SID No. 294 - REMINGTON RIDGE

July 01, 2016 - November 18, 2016

LEGAL EXPENSES - SID ATTORNEY

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	689	09/12/2016	Fullenkamp, Doyle & Jobeun	\$4,692.42	\$4,692.42	100%
				\$4,692.42		

LIFT STATION

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	692	09/12/2016	Urban Utilities	\$939.00	\$939.00	100%
GF	729	10/10/2016	Urban Utilities	\$313.00	\$313.00	100%
				\$1,252.00		

MOWING - WEEDING

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	690	09/12/2016	Centennial Enterprises	\$5,000.00	\$5,000.00	100%
GF	691	09/12/2016	Centennial Enterprises	\$2,845.00	\$2,845.00	100%
				\$7,845.00		

SIGNS - SIGN REPAIR

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	694	09/12/2016	Stanek Construction Co	\$170.00	\$170.00	100%
				\$170.00		

STREET CLEANING

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	693	09/12/2016	Clean Sweep Commercial	\$500.00	\$500.00	100%
				\$500.00		

UNDERWRITING FEES

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	699	09/12/2016	First National Capital Markets	\$836.26	\$836.26	100%
GF	731	10/10/2016	First National Capital Markets	\$56.13	\$56.13	100%
				\$892.39		

Warrant Issuance Report (By Category)



KUEHL CAPITAL
MUNICIPAL FINANCIAL ADVISORS

SID No. 294 - REMINGTON RIDGE

July 01, 2016 - November 18, 2016

UTILITIES EXPENSE - STREET LIGHTS

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	683	09/12/2016	Omaha Public Power District	\$4,738.70	\$4,738.70	100%
GF	684	09/12/2016	Omaha Public Power District	\$317.22	\$317.22	100%
				\$5,055.92		

WARRANT STRUCTURING FEES

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	696	09/12/2016	Kuehl Capital Corporation	\$873.49	\$873.49	100%
GF	730	10/10/2016	Kuehl Capital Corporation	\$68.45	\$68.45	100%
				\$941.94		
TOTAL FOR "REMINGTON RIDGE"				\$45,512.02		



Account Number	Due Date	Total Amount Due
2442111612	Nov 17, 2016	\$3,713.66

For bill inquiries call the Omaha Office
(402) 536-4131. See back for toll-free number.

Customer Name: SID 294 SARPY CO
Statement Date: October 28, 2016

Billing Information for service address: 19200 GREEN LEAF ST, STLT Gretna NE

Billing Period From 09-29-2016 To 10-28-2016 @ 29 Days

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate
SL61	\$535.66	\$2.74	\$568.03
SL61	\$432.00	\$2.21	\$458.09

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate

Sales Tax	29.61
Sales Tax	23.88
Late Payment Charge	22.72
Late Payment Charge	18.32
Total Charges	\$1,067.16 x 3
Previous Balance	2,646.50
Total Amount Due	\$3,713.66
Late Payment Charge of \$41.04 applies after due date	
	3,201.48
	\$6,915.14

Please return this portion with payment

Fight "vampire energy" drain on your energy bill by taking a few simple steps. See Outlets for more information.

Statement Date: October 28, 2016

Account Number	Due Date	Total Amount Due
2442111612	Nov 17, 2016	\$3,713.66

Late Payment Charge of \$41.04 applies after due date.

Amount Paid

Energy Assistance: Monthly \$1 \$2 \$5 Other \$

One-Time Contribution \$

A current phone number on our record simplifies outage reporting. Your service address is identified by the phone number:

Check Here to indicate name, address or phone changes on back of this statement



ATTN: KAREN
FULLENKAMP, DOYLE & JOBEUN
11440 W CENTER RD STE C
OMAHA NE 68144-4421

PO BOX 3995
OMAHA NE 68103-0995



01244211161270000037136600000375470201611171





Account Number	Due Date	Total Amount Due
2442111612	Nov 17, 2016	\$3,713.66

Customer Name: SID 294 SARPY CO
Statement Date: October 28, 2016

Billing information for service address: 19200 GREEN LEAF ST, STLT Gretna NE

Billing Period From 09-29-2016 To 10-28-2016 @29 Days

Rate	Method No.	Number of Lamps	Price per Lamp	Usage			
				Current Amount	Fuel and Purchased Power Adjustment	Total Usage Amount	Sub-Total Amount per Rate
SL61	61211	31	\$17.28	\$535.68			
SL61					2.74	535.68	\$568.03
SL61	61211	25	\$17.28	\$432.00			
SL61					2.21	432.00	\$458.09



E & A CONSULTING GROUP, INC.

Engineering Answers

10909 Mill Valley Road, Suite 100 • Omaha, NE 68154-3950
 P 402.895.4700 • F 402.895.3599
 www.eacg.com

November 12, 2016

Board of Trustees
 Sanitary and Improvement District No. 294 Sarpy Co.
 % Mr. Larry Jobeun, Atty
 11440 West Center Road
 Omaha, NE 68144

RE: Pay Estimate No. 4 - Remington Ridge
 Sanitary Sewer, Storm Sewer and Paving System - Section III
 MBC Construction Co., Inc.
 E & A #2010.083.002

Board Members:

We certify that to the best of our knowledge, MBC Construction Co., Inc., has satisfactorily completed the below-itemized quantities of work under their construction contract for Sanitary Sewer, Storm Sewer and Paving System - Section III, and we recommend payment to them in the amount shown:

<u>BID</u> <u>ITEM NO</u>	<u>DESCRIPTION</u>	<u>BID</u> <u>QUANTITY</u>	<u>QUANTITY</u> <u>TO DATE</u>	<u>UNIT</u>	<u>UNIT</u> <u>PRICE</u>	<u>AMOUNT</u>
1.	Construct 8" Solid Wall PVC Sanitary Sewer Pipe Construct Over Depth (>15') 8" Solid Wall PVC Sanitary Sewer Pipe	5,769.00	3,838.00	LF-	24.50	94,031.00
2.		465.00	0.00	LF	32.07	0.00
3.	Construct 6" Solid Wall PVC Sanitary Sewer Service Line	2,974.00	1,975.00	LF	25.88	51,113.00
4.	Construct 54" I.D. Sanitary Manhole (27)	328.00	237.40	VF	357.85	84,953.59
5.	Construct Sanitary Sewer Pipe Plug	1.00	0.00	EA	73.49	0.00
6.	Connect to Existing Sanitary Sewer Manhole	1.00	0.00	EA	595.34	0.00
7.	Construct Concrete Manhole Ring Retainer	4.00	0.00	EA	250.28	0.00
8.	Remove Existing Well	1.00	1.00	LS	1,065.02	1,065.02
9.	Construct 15" RCP, Class III	241.00	0.00	LF	33.44	0.00
10.	Construct 18" RCP, Class III	794.00	317.30	LF	36.42	11,556.07
11.	Construct 24" RCP, Class III	484.00	194.70	LF	47.18	9,185.95
12.	Construct 30" RCP, Class III	195.00	195.00	LF	56.45	11,007.75
13.	Construct 36" RCP, D0.01=1,350	392.00	392.00	LF	71.36	27,973.12
14.	Construct 42" RCP, D0.01=1,350	1,247.00	1,247.00	LF	99.05	123,515.35
15.	Construct 54" RCP, D0.01=1,350	143.00	143.00	LF	148.36	21,215.48
16.	Construct 54" Storm Sewer Manhole (3)	14.20	0.00	VF	607.06	0.00
17.	Construct 72" Storm Sewer Manhole (4)	25.60	25.60	VF	776.41	19,876.10
18.	Construct 84" Storm Sewer Manhole (1)	8.60	8.60	VF	738.06	6,347.32
19.	Construct 96" Storm Sewer Manhole (1)	9.00	9.00	VF	911.65	8,204.85
20.	Construct Curb Inlet, Type I	12.00	0.00	EA	1,500.00	0.00
21.	Construct Curb Inlet, Type III	8.00	0.00	EA	1,600.00	0.00
22.	Construct Curb Inlet, Modified Type I	1.00	0.00	EA	3,900.00	0.00
23.	Construct Curb Inlet, Modified Type III	1.00	0.00	EA	4,000.00	0.00
24.	Construct Area Inlet, Type I	1.00	0.00	EA	2,987.37	0.00
25.	Construct 18" RCP Flared End Section	1.00	0.00	EA	584.69	0.00
26.	Construct 54" RCP Flared End Section	1.00	1.00	EA	1,781.77	1,781.77
27.	NDOR Type 'A' Riprap	151.00	0.00	TN	51.12	0.00
28.	NDOR Type 'B' Riprap	54.00	0.00	TN	51.12	0.00
29.	Common Excavation	115.00	0.00	CY	10.65	0.00
30.	Construct 7" P.C.C. Pavement with Integral Curb	18,667.00	0.00	SY	31.93	0.00
31.	Earthwork (Subgrade Preparation)	6,230.00	0.00	CY	2.72	0.00
32.	Construct Street Name Sign and Post	9.00	0.00	EA	197.03	0.00
33.	Construct End of Road Marker	12.00	0.00	EA	99.15	0.00

34.	Construct 5' P.C.C. Temporary Turn-Around	180.00	0.00	SY	41.72	0.00
35.	Adjust Manhole to Grade	22.00	0.00	EA	271.20	0.00
36.	Remove Temporary Turn-Around	45.00	0.00	SY	14.46	0.00
37.	Remove End of Road Markers	12.00	0.00	EA	27.12	0.00
38.	Remove Concrete Header	100.00	0.00	LF	5.42	0.00
39.	Barricades & Warning Signs	1.00	0.00	LS	874.83	0.00
40.	Sediment Basin Maintenance (By Others)	1.00	0.00	LS	20,000.00	0.00
EXTRAS:						
A.	Stored Material	0.00	1.00	LS	51,992.27	51,992.27
B.	Drop Connection Manholes	0.00	1.00	LS	3,168.00	3,168.00
C.	Pump Lift Station	0.00	1.00	LS	4,455.00	4,455.00
D.	Construct 48" & 24" Pipe for Street Crossing	0.00	1.00	LS	6,956.76	6,956.76

TOTAL AMOUNT EARNED TO DATE	\$538,398.38
AMOUNT PAID CONTRACTOR, EST. #1, 2 & 3	\$285,420.71
LESS 10% RETAINED	<u>\$53,839.84</u>
AMOUNT DUE CONTRACTOR, EST. #4	\$199,137.83

We certify that to the best of our knowledge, the above quantities are correct and the amount of \$199,137.83 is due. MBC Construction Co., Inc.

Very truly yours,

E & A CONSULTING GROUP, INC.



Randal L. Pierce, P.E.
Construction Engineer

cc: MBC Construction Co., Inc.

AGENDA

Sanitary and Improvement District No. 294 of Sarpy County, Nebraska; Meeting to be held November 21, 2016, at 3:00 p.m. at 9719 Giles Road, La Vista, Nebraska, 68128.

1. Present Nebraska Open Meetings Act.

2. Present certified election results from the Sarpy County Election Commissioner; appoint Chair, Clerk and three (3) Trustee positions; order Chair and Clerk bonds in the amounts of \$5,000 and \$20,000, respectively {appoint Jerry Standerford}.

3. Vote on and approve the Resolution of Necessity for the District to enter into a Water Main Extension Agreement with MUD for the construction of the Water System – Section III improvements, as presented, in form, at the November 7, 2016 meeting.

4. Present statements, vote on and approve payment from the General Fund Account of the District for the following:

A. Omaha Public Power District for power supply and lighting at signage and 192000 Greenleaf Street entry (acct. no. 2442111612). \$6,915.14

B. Kuehl Capital Corporation for municipal advisory services on General Fund Warrants issued at this meeting (2.5%). \$ 172.88

C. First National Capital Markets for underwriting fee (2.0%) on General Fund Warrants issued at this meeting. \$ 141.76

5. Present statements, vote on and approve payment from the Construction Fund Account of the District for the following:

A. MBC Construction Co., Inc. for completion of a portion of the Sanitary, Storm & Paving System – Section III improvements and in accordance with Pay Est. no. 4. \$199,137.83

B. Metropolitan Utilities District for construction and installation of the Water System – Section III improvements and in accordance with the WMEA. \$445,117.00

C. Fullenkamp, Doyle & Jobeun for legal services rendered in connection with Items A. and B. hereinabove (5%). \$32,212.74

D. Kuehl Capital Corporation for municipal advisory services on Construction Fund Warrants issued at this meeting (2.5%). \$16,911.69

E. First National Capital Markets for underwriting fee (2.0%) on Construction Fund Warrants issued at this meeting. \$13,867.59

6. Any and all business before the Board as deemed necessary; meeting adjourned.