

CERTIFICATE

The undersigned hereby certify that they are the Chairperson and Clerk of Sanitary and Improvement District Number 294 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

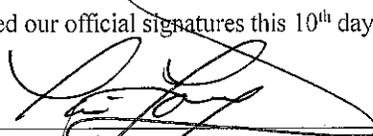
3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

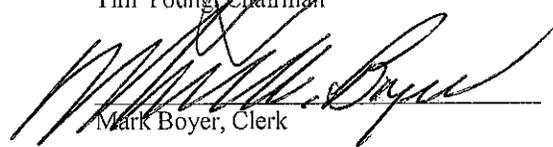
4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 10th day of October, 2016.


Tim Young, Chairman


Mark Boyer, Clerk

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF SANITARY AND IMPROVEMENT DISTRICT NO. 294 OF SARPY COUNTY, NEBRASKA HELD AT 3:00 PM ON OCTOBER 10, 2016 AT 9719 GILES ROAD, LA VISTA, NEBRASKA

The meeting of the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska was convened in open and public session at 3:00 PM on October 10, 2016 at 9719 Giles Road, La Vista, Nebraska.

Present at the meeting were Trustees Mark Boyer, Tim Young, Jerry Standerford, and Denny VanMoorlegem. Trustee Nick Boyer was absent. Also present were Larry A. Jobeun of Fullenkamp, Doyle & Jobeun, attorneys on behalf of the District; Mark Westergard of E & A Consulting Group, Inc., engineers on behalf of the District; and Rob Wood of Kuehl Capital Corporation, municipal advisors on behalf of the District.

Notice of the meeting was given in advance thereof by publication in The Gretna Breeze on October 5, 2016, a copy of the Proof of Publication being attached to these minutes. Notice of the meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgement of Receipt of Notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice of the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Clerk then certified that notice of this meeting had been given to the City Clerk of Gretna, Nebraska and the Sarpy County Clerk at least seven (7) days prior to the time set by the Board of Trustees for this meeting and filed his Certificate to that effect, said Certificate being attached to these minutes and made part hereof by this reference.

The Chairman then stated that a copy of the Nebraska Open Meetings Act was available, at the meeting, for review by the Trustees and/or attendees, in accordance with State Law.

Rob Wood from Kuehl Capital then presented the monthly snapshot financial report of the District, the same being dated October 7, 2017. There was then a brief discussion regarding the same. The Clerk was then directed to attach a copy of the report to these minutes and by this reference is hereby incorporated.

The Chairman next presented the following statements for payment from the General Fund Account of the District and directed the Clerk to attach copies of said statements to these minutes:

- | | |
|--|------------|
| A. Centennial Enterprises, Inc. for mowing of Outlots, silt fencing and Structure removal, etc. (#53392, 53397). | \$2,425.00 |
| B. Urban Utilities, Inc. for sanitary sewer lift station maintenance and monthly operating expenses (#7844). | \$ 313.00 |
| C. Kuehl Capital Corporation for municipal advisory services on General Fund Warrants issued at this meeting (2.5%). | \$ 68.45 |
| D. First National Capital Markets for underwriting fee (2.0%) on General Fund Warrants issued at this meeting. | \$ 56.13 |

The Chairman next presented the following statements for payment from the Construction Fund Account of the District and directed the Clerk to attach copies of said statements to these minutes:

- | | |
|--|-------------|
| A. E & A Consulting Group, Inc. for engineering and design services relating to subdivision development (No. 134131). | \$19,922.50 |
| B. MBC Construction Co., Inc. for completion of a portion of the Sanitary, Storm & Paving System – Section III improvements and in accordance with Pay Est. no. 2. | \$75,083.89 |
| C. Fullenkamp, Doyle & Jobeun for legal services rendered in connection with Item B. hereinabove (5%). | \$3,754.19 |
| D. Kuehl Capital Corporation for municipal advisory services on Construction Fund Warrants issued at this meeting (2.5%). | \$2,469.01 |
| E. First National Capital Markets for underwriting fee (2.0%) on Construction Fund Warrants issued at this meeting. | \$2,024.59 |

Then, upon a motion duly made, seconded and upon a roll call vote of “aye” by the Trustees present, the following Resolutions were unanimously adopted:

BE IT RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska that the Chairman and Clerk be and they hereby are authorized and directed to execute and deliver Warrant Nos. 728 through 744, of the District, dated the date of this meeting, to the following payees,

for the following services and in the following amounts, said warrants to draw interest at the rate of 7% per annum, Warrants No. 728 through 731 to be payable from the General Fund Account of the District and to be redeemed no later than three (3) years of the date hereof being October 10, 2019 (the "**General Fund Warrants**"), and Warrants 732 through 744 to be payable from the Construction Fund Account (interest payable annually on April 1) of the District and to be redeemed no later than five (5) years of the date hereof being October 10, 2021 (the "**Construction Fund Warrants**"), subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska after notice is given as required by law, to-wit:

- a) Warrant No. 728 for \$2,425.00 made payable to Centennial Enterprises, Inc. for mowing of outlots, silt fence installation and related services.
- b) Warrant No. 729 for \$313.00 made payable to Urban Utilities, Inc. for lift station monthly service and maintenance – September.
- c) Warrant No. 730 for \$68.45 made payable to Kuehl Capital Corporation for municipal advisory services rendered in connection with General Fund warrants issued at this meeting (2.5%).
- d) Warrant No. 731 for \$56.13 made payable to First National Capital Markets for underwriting services rendered in connection with General Fund warrants issued at this meeting (2.0%).
- e) Warrant No. 732 for \$10,000.00 and Warrant No. 733 for \$9,922.50, both made payable to E & A Consulting Group, Inc. for engineering and design fees on construction projects. **CF**
- f) Warrants No. 734 through 740 for \$10,000.00 each and Warrant No. 741 for \$5,083.89, all made payable to MBC Construction Co., Inc. for completion of a portion of the Storm Sewer, Sanitary Sewer & Paving – Section III improvements. **CF**
- g) Warrant No. 742 for \$3,754.19 made payable to Fullenkamp, Doyle & Jobeun for legal services rendered in connection with item f) hereinabove. **CF**

- h) Warrant No. 743 for \$2,469.01 made payable to Kuehl Capital Corporation for advisory fees relating to Construction Fund Warrants issued at this meeting (2.5%). **CF**
- i) Warrant No. 744 for \$2,024.59 made payable to First National Capital Markets for warrant underwriting fee for Construction Fund Warrants issued at this meeting (2.0%). **CF**

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska, that the District hereby finds and determines and covenants, warrants and agrees as follows in connection with the issuance of the Construction Fund Warrants: (i) the improvements and/or facilities being financed by the Construction Fund Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; (ii) all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; (iii) to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; (iv) the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; (v) other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; (vi) none of the proceeds of said Construction Fund Warrants have been or will be loaned to any private person or entity; and (vii) and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the Construction Fund Warrants.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska that the District covenants and agrees concerning the Construction Fund Warrants that: (i) it will comply with all applicable provisions of the Code, including Sections 103 and 141 through 150, necessary to maintain the exclusion from gross income for federal income tax purposes of the interest on the Construction Fund Warrants and (ii) it will not use or permit the use of any proceeds of the Construction Fund Warrants or any other funds of the District nor take or permit any other action, or fail to take any action, if any such action or failure to take action would adversely affect the exclusion from gross income of the interest on the Construction Fund Warrants. In addition, the District will adopt such other resolutions and take such other actions as may be necessary to comply with the Code and with all other applicable future laws, regulations, published rulings and judicial decisions, in order to ensure that the interest on the Construction Fund Warrants will remain

excluded from federal gross income, to the extent any such actions can be taken by the District.

The District covenants and agrees that (i) it will comply with all requirements of Section 148 of the Code to the extent applicable to the Construction Fund Warrants, (ii) it will use the proceeds of the Construction Fund Warrants as soon as practicable and with all reasonable dispatch for the purposes for which the Construction Fund Warrants are issued, and (iii) it will not invest or directly or indirectly use or permit the use of any proceeds of the Construction Fund Warrants or any other funds of the District in any manner, or take or omit to take any action, that would cause the Construction Fund Warrants to be "arbitrage bonds" within the meaning of Section 148(a) of the Code.

The District covenants and agrees that it will pay or provide for the payment from time to time of all amounts required to be rebated to the United States pursuant to Section 148(f) of the Code and any Regulations applicable to the Construction Fund Warrants from time to time. This covenant shall survive payment in full of the Construction Fund Warrants. The District specifically covenants to pay or cause to be paid to the United States, the required amounts of rebatable arbitrage at the times and in the amounts as determined by reference to the Code and the Regulations. Pursuant to the "small issuer exception" set forth below, the District does not believe the Construction Fund Warrants will be subject to rebate.

The District covenants and agrees that (to the extent within its power or direction) it will not use any portion of the proceeds of the Construction Fund Warrants, including any investment income earned on such proceeds, directly or indirectly, in a manner that would cause any Construction Fund Warrant to be a "private activity bond".

The District makes the following representations in connection with the exception for small governmental units from the arbitrage rebate requirements under Section 148(f)(4)(D) of the Code:

(i) the District is a governmental unit under Nebraska law with general taxing powers;

(ii) none of the Construction Fund Warrants is a private activity bond as defined in Section 141 of the Code;

(iii) ninety-five percent or more of the net proceeds of the Construction Fund Warrants are to be used for local governmental activities of the District;

(iv) the aggregate face amount of all tax-exempt obligations (other than "private activity bonds," but including any tax-exempt lease-purchase agreements) to be issued by the District

during the current calendar year is not reasonably expected to exceed \$5,000,000; and

(v) the District (including all subordinate entities thereof) will not issue in excess of \$5,000,000 of tax-exempt indebtedness (other than "private activity bonds," but including any tax-exempt lease-purchase agreements) during the current calendar year without first obtaining an opinion of nationally recognized counsel in the area of municipal finance that the excludability of the interest on the Construction Fund Warrants from gross income for federal tax purposes will not be adversely affected thereby.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska that the District hereby covenants, warrants and agrees that to the extent that it may lawfully do so, the District hereby designates the Construction Fund Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(i)(III) of the Code.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District pertaining to the Construction Fund Warrants and the District hereby further certifies, as of the date of the registration of the Construction Fund Warrants with Sarpy County, Nebraska as follows:

1. The District reasonably anticipates that a portion of the monies in its Bond Fund will be expended for payment of principal of and interest on the bonds and/or construction fund warrants of the District within 12 months after receipt of such monies. The District hereby establishes a reserve fund within its Bond Fund in connection with the issuance of the Construction Fund Warrants in the amount equal to the least of (i) 10% of the stated principal amount of the Construction Fund Warrants, (ii) the maximum annual debt service due on the Construction Fund Warrants during any fiscal year, or (iii) 125% of the average annual debt service for the Construction Fund Warrants over the term of such warrants. That amount that is currently held in the District's Bond Fund which exceeds the amount to be expended for payment of principal and interest on the bonds and/or construction fund warrants of the District within 12 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in

accordance with the actuarial method, in excess of the yield on the Construction Fund Warrants.

2. To the best of their knowledge, information, and belief, the above expectations are reasonable.
3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its debt.
4. This Certificate is being passed, executed and delivered pursuant to Section 1.148-2 (b) (2) of the Income Tax Regulations under the Code (the "**Regulations**").

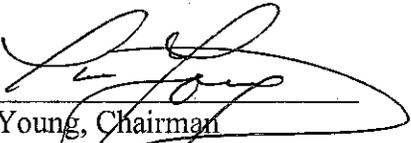
BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska the District hereby authorizes and directs the Chair or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended (the "**Code**"), pertaining to the General Fund Warrants and the Construction Fund Warrants;

No opinion of nationally recognized counsel in the area of municipal finance has been delivered with respect to the treatment of interest on the General Fund Warrants. Purchasers of the General Fund Warrants are advised to consult their tax advisors as to the tax consequences of purchasing or holding the General Fund Warrants.

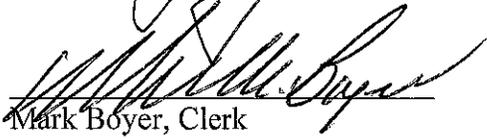
{Signatures on following page}

MINUTES SIGNATURE PAGE FROM THE MEETING OF
SANITARY AND IMPROVEMENT DISTRICT NO. 294 OF
SARPY COUNTY, NEBRASKA, HELD ON OCTOBER 10,
2016

There being no further business to come before the meeting, the meeting was adjourned.



Tim Young, Chairman

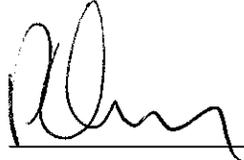


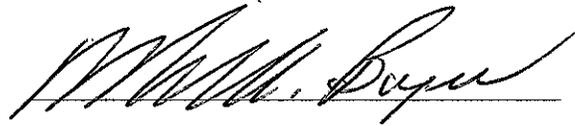
Mark Boyer, Clerk

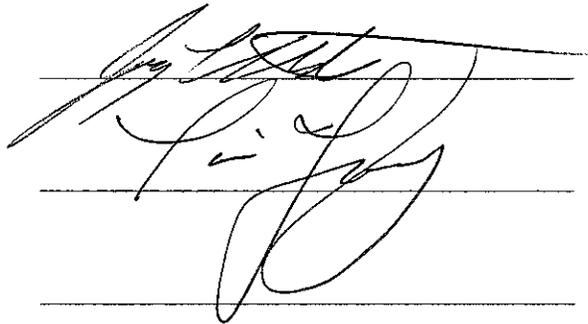
**ACKNOWLEDGMENT OF
RECEIPT OF NOTICE OF MEETING**

The undersigned Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska do hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and that the agenda for such meeting, held at 3:00 p.m. on October 10, 2016, at 9719 Giles Road, La Vista, Nebraska, 68128, is kept continuously current and available for inspection at the office of the District's counsel.

DATED this 10th day of October, 2016.



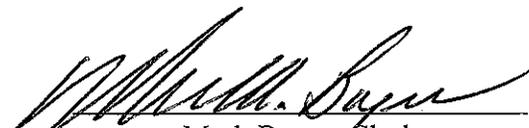




CERTIFICATE

The undersigned being Clerk of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska hereby certifies that Notice of meeting of the Board of Trustees of said District held on October 10, 2016, was sent via facsimile and/or electronic mail transmittal to the Sarpy County Clerk at least seven (7) days prior to the date of said meeting.

The undersigned further certifies that the agenda for the meeting of the Board of Trustees of said District was prepared and available for public inspection at the address designated in the notice of meeting given in advance thereof by publication in The Gretna Breeze on October 5, 2016, and that no items were added to the agenda after the commencement of the meeting; and further, that the minutes for the meeting were available for public inspection within ten (10) days of the date of said meeting and that a copy of the minutes of this meeting were sent to the Sarpy County Clerk, Papillion, Nebraska within thirty (30) days from the date of this meeting.



Mark Boyer, Clerk

Snapshot Report



SID NO. 294 - REMINGTON RIDGE

As of October 07, 2016

<u>VALUATION</u>	<u>VALUE</u>	<u>NET DEBT TO VALUE</u>
2014	\$739,402	312.03 %
2015	\$9,134,586	25.26 %
2016	\$20,597,898	11.20 %
ESTIMATED FULLY DEVELOPED	\$67,454,586	3.42 %

Phases 1 thru 4
CASH AND INVESTMENTS as of 8/31/2016

	<u>GENERAL FUND</u>	<u>BOND FUND</u>
CASH	\$33,082.04	\$393,502.92
INVESTMENTS	\$0.00	\$0.00
TOTAL CASH AND INVESTMENTS	\$33,082.04	\$393,502.92

SPECIAL ASSESSMENTS as of 9/30/2016

<u>DATE OF LEVY</u>	<u>LEVIED</u>	<u>BALANCE</u>
04/22/2014	\$1,044,153.34	\$0.00
07/14/2015	\$1,078,573.44	\$205,442.56
	\$2,122,726.78	\$205,442.56

BONDS OUTSTANDING

<u>DATE OF ISSUE</u>	<u>ISSUE AMOUNT</u>	<u>BALANCE</u>	<u>REMAINING AVERAGE ANNUAL DEBT SERVICE</u>
03/15/2016	\$1,500,000	\$1,500,000	\$103,456
	\$1,500,000	\$1,500,000	\$103,456

WARRANTS OUTSTANDING (INTEREST PAYMENT DATE: APRIL 1)

	<u>GENERAL FUND</u>	<u>BOND FUND</u>
2017	\$38,658.87	\$0.00
2018	\$133,076.38	\$0.00
2019	\$89,462.22	\$168,010.69
2020	\$0.00	\$564,037.60
2021	\$0.00	\$674,085.88
	\$261,197.47	\$1,406,134.17
NEXT MATURITY	10/13/2017	11/10/2019

LEVY (FISCAL YEAR 2015-2016)

	<u>RATE PER \$100</u>	<u>NET TAX REVS</u>
BOND FUND	\$0.0000	\$0.00
GENERAL FUND	\$0.9000	\$80,567.05
TOTAL LEVY	\$0.9000	

LEVY (FISCAL YEAR 2016-2017)

	<u>RATE PER \$100</u>	<u>NET TAX REVS</u>
BOND FUND	\$0.0000	\$0.00
GENERAL FUND	\$0.9000	\$181,673.46
TOTAL LEVY	\$0.9000	

DEVELOPMENT STATUS

<u>DATE</u>	<u>SINGLE FAMILY</u>	<u>MULTI-FAMILY</u>	<u>COMMERCIAL</u>	<u>TOWNHOMES</u>	<u>CONDOS</u>
07/01/2016	85/156	0	0	0	0
03/31/2016	73/251	0	0	0	0
03/15/2016	72/156	0	0	0	0

Sources and Uses of Funds

SID No. 294 - REMINGTON RIDGE

July 01, 2016 to September 30, 2016



KUEHL CAPITAL
MUNICIPAL FINANCIAL ADVISORS

	<u>GENERAL FUND</u>	<u>BOND FUND</u>
CASH AND INVESTMENTS BEGINNING OF PERIOD		
CASH	\$6,406.06	\$246,159.92
INVESTMENTS	\$0.00	\$0.00
TOTAL CASH AND INVESTMENTS	<u>\$6,406.06</u>	<u>\$246,159.92</u>
SOURCES OF FUNDS		
2015 REAL ESTATE TAX	\$33,027.79	\$0.00
SPECIAL ASSESSMENTS	\$0.00	\$141,778.58
MISCELLANEOUS REVENUE	\$0.00	\$8,400.00
TOTAL SOURCES OF FUNDS	<u>\$33,027.79</u>	<u>\$150,178.58</u>
USES OF FUNDS		
WARRANT AND BOND REDEMPTION (P&I)	(\$5,691.25)	\$0.00
PROPERTY TAX COMMISSION	(\$660.56)	\$0.00
SPECIAL ASSESSMENT COMM	\$0.00	(\$2,835.58)
TOTAL USES OF FUNDS	<u>(\$6,351.81)</u>	<u>(\$2,835.58)</u>
CHANGE IN CASH AND INVESTMENTS	\$26,675.98	\$147,343.00
CASH AND INVESTMENTS END OF PERIOD	<u>\$33,082.04</u>	<u>\$393,502.92</u>

Statement of Activities

SID NO. 294 - REMINGTON RIDGE

July 01, 2016 to September 30, 2016

	Current Year 2016/2016	
	GENERAL FUND	BOND FUND
REVENUES		
2015 REAL ESTATE TAX	\$33,027.79	\$0.00
MISCELLANEOUS REVENUE	\$0.00	\$8,400.00
SPECIAL ASSESSMENTS	\$0.00	\$141,778.58
TOTAL REVENUES	<u>\$33,027.79</u>	<u>\$150,178.58</u>
EXPENDITURES		
ACCOUNTING - BOOKKEEPING	\$3,000.00	\$0.00
CHAIRMAN - CLERK FEES	\$1,089.84	\$0.00
ENGINEERING	\$8,611.51	\$68,855.00
FINANCIAL ADVISORY FEES	\$6,000.00	\$0.00
INSURANCE	\$3,036.00	\$0.00
LEGAL EXPENSES - SID ATTORNEY	\$4,692.42	\$0.00
LIFT STATION	\$939.00	\$0.00
MOWING - WEEDING	\$7,845.00	\$0.00
PAVING (EXTERNAL)	\$0.00	\$100,000.00
PROPERTY TAX COMMISSION	\$660.56	\$0.00
SANITARY SEWER, STORM & PAVING	\$0.00	\$46,793.04
SIGNS - SIGN REPAIR	\$170.00	\$0.00
SPECIAL ASSESSMENT COMM	\$0.00	\$2,835.58
STREET CLEANING	\$500.00	\$0.00
UTILITIES EXPENSE - STREET LIGHTS	\$5,055.92	\$0.00
WARRANT STRUCTURING FEES	\$1,709.75	\$0.00
TOTAL EXPENDITURES	<u>\$43,310.00</u>	<u>\$218,483.62</u>
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES)	<u>(\$10,282.21)</u>	<u>(\$68,305.04)</u>

Note: Statement of Activities does not reflect the bond payments nor interest on warrant redemptions.

Statement of Activities

SID NO. 294 - REMINGTON RIDGE

July 01, 2015 to June 30, 2016

	Current Year 2015/2016	
	GENERAL FUND	BOND FUND
REVENUES		
2014 REAL ESTATE TAXES	\$3,285.24	\$0.00
2015 REAL ESTATE TAX	\$42,784.88	\$0.00
MISCELLANEOUS REVENUE	\$0.00	\$99,120.00
MOTOR VEHICLE PRO RATE	\$155.95	\$0.00
SPECIAL ASSESSMENTS	\$0.00	\$973,710.73
TOTAL REVENUES	<u>\$46,226.07</u>	<u>\$1,072,830.73</u>
EXPENDITURES		
ACCOUNTING - BOOKKEEPING	\$6,360.00	\$0.00
BOND COUNSEL	\$0.00	\$10,499.00
CAPITAL FACILITIES FEES	\$0.00	\$203,621.32
DISCLOSURE COUNSEL	\$0.00	\$6,000.00
DISSEMINATION AGENT FEES	\$0.00	\$250.00
ENGINEERING	\$36,485.00	\$88,100.00
EROSION CONTROL	\$8,558.94	\$0.00
FINANCIAL ADVISORY FEES	\$12,000.00	\$17,732.49
INSURANCE	\$3,008.00	\$0.00
LANDSCAPING	\$3,212.88	\$0.00
LEGAL EXPENSES - SID ATTORNEY	\$9,513.41	\$28,983.95
LIFT STATION	\$1,878.00	\$42,477.41
MOWING - WEEDING	\$14,385.00	\$0.00
PAVING (INTERNAL)	\$0.00	\$1,420.00
PAYING AGENT & REGISTRAR FEES	\$500.00	\$1,000.00
PROPERTY TAX COMMISSION	\$460.70	\$0.00
REIMBURSEMENT	\$0.00	\$8,352.00
SANITARY SEWER (INTERNAL)	\$0.00	\$8,700.19
SEDIMENT BASINS	\$20,050.00	\$0.00
SID PROPERTY MAINTENANCE	\$2,907.50	\$0.00
SIGNS - SIGN REPAIR	\$450.00	\$0.00
SNOW REMOVAL	\$550.00	\$0.00
SPECIAL ASSESSMENT COMM	\$0.00	\$14,605.66
UNDERWRITING FEES	\$2,628.69	\$14,919.40
UTILITIES EXPENSE - STREET LIGHTS	\$5,915.85	\$0.00
WARRANT INTEREST EXPENSE	\$0.00	\$67,309.67
WARRANT STRUCTURING FEES	\$2,913.04	\$17,761.88
WATER - GAS (INTERNAL)	\$0.00	\$28,113.43
TOTAL EXPENDITURES	<u>\$131,777.01</u>	<u>\$559,846.40</u>
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES)	<u>(\$85,550.94)</u>	<u>\$512,984.33</u>

Note: Statement of Activities does not reflect the bond payments nor interest on warrant redemptions.

Warrant Issuance Report (By Category)



KUEHL CAPITAL
MUNICIPAL FINANCIAL ADVISORS

SID No. 294 - REMINGTON RIDGE

July 01, 2016 - October 07, 2016

ENGINEERING

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
CF	700	09/12/2016	E & A Consulting Group, Inc.	\$10,000.00	\$10,000.00	100%
CF	701	09/12/2016	E & A Consulting Group, Inc.	\$10,000.00	\$10,000.00	100%
CF	702	09/12/2016	E & A Consulting Group, Inc.	\$10,000.00	\$10,000.00	100%
CF	703	09/12/2016	E & A Consulting Group, Inc.	\$10,000.00	\$10,000.00	100%
CF	704	09/12/2016	E & A Consulting Group, Inc.	\$10,000.00	\$10,000.00	100%
CF	705	09/12/2016	E & A Consulting Group, Inc.	\$10,000.00	\$10,000.00	100%
CF	706	09/12/2016	E & A Consulting Group, Inc.	\$8,855.00	\$8,855.00	100%
				\$68,855.00		

PAVING (EXTERNAL)

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
CF	707	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
CF	708	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
CF	709	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
CF	710	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
CF	711	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
CF	712	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
CF	713	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
CF	714	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
CF	715	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
CF	716	09/12/2016	Sarpy County	\$10,000.00	\$10,000.00	100%
				\$100,000.00		

SANITARY SEWER, STORM & PAVING

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
CF	717	09/12/2016	MBC Construction	\$10,000.00	\$10,000.00	100%
CF	718	09/12/2016	MBC Construction	\$10,000.00	\$10,000.00	100%
CF	719	09/12/2016	MBC Construction	\$10,000.00	\$10,000.00	100%
CF	720	09/12/2016	MBC Construction	\$10,000.00	\$10,000.00	100%
CF	721	09/12/2016	MBC Construction	\$6,793.04	\$6,793.04	100%
				\$46,793.04		

TOTAL FOR "REMINGTON RIDGE" \$215,648.04

Warrant Issuance Report (By Category)



KUEHL CAPITAL
MUNICIPAL FINANCIAL ADVISORS

SID No. 294 - REMINGTON RIDGE

July 01, 2016 - October 07, 2016

ACCOUNTING - BOOKKEEPING

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	686	09/12/2016	Lutz & Company	\$3,000.00	\$3,000.00	100%
				\$3,000.00		

CHAIRMAN - CLERK FEES

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	695	09/12/2016	Mark A. Boyer	\$1,089.84	\$1,089.84	100%
				\$1,089.84		

ENGINEERING

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	687	09/12/2016	E & A Consulting Group, Inc.	\$5,000.00	\$5,000.00	100%
GF	688	09/12/2016	E & A Consulting Group, Inc.	\$3,611.51	\$3,611.51	100%
				\$8,611.51		

FINANCIAL ADVISORY FEES

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	697	09/12/2016	Kuehl Capital Corporation	\$5,000.00	\$5,000.00	100%
GF	698	09/12/2016	Kuehl Capital Corporation	\$1,000.00	\$1,000.00	100%
				\$6,000.00		

INSURANCE

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	685	09/12/2016	Chastain Otis	\$3,036.00	\$3,036.00	100%
				\$3,036.00		

LEGAL EXPENSES - SID ATTORNEY

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	689	09/12/2016	Fullenkamp, Doyle & Jobeun	\$4,692.42	\$4,692.42	100%
				\$4,692.42		

Warrant Issuance Report (By Category)



KUEHL CAPITAL
MUNICIPAL FINANCIAL ADVISORS

SID No. 294 - REMINGTON RIDGE

July 01, 2016 - October 07, 2016

LIFT STATION

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	692	09/12/2016	Urban Utilities	\$939.00	\$939.00	100%
				\$939.00		

MOWING - WEEDING

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	690	09/12/2016	Centennial Enterprises	\$5,000.00	\$5,000.00	100%
GF	691	09/12/2016	Centennial Enterprises	\$2,845.00	\$2,845.00	100%
				\$7,845.00		

SIGNS - SIGN REPAIR

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	694	09/12/2016	Stanek Construction Co	\$170.00	\$170.00	100%
				\$170.00		

STREET CLEANING

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	693	09/12/2016	Clean Sweep Commercial	\$500.00	\$500.00	100%
				\$500.00		

UTILITIES EXPENSE - STREET LIGHTS

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	683	09/12/2016	Omaha Public Power District	\$4,738.70	\$4,738.70	100%
GF	684	09/12/2016	Omaha Public Power District	\$317.22	\$317.22	100%
				\$5,055.92		

WARRANT STRUCTURING FEES

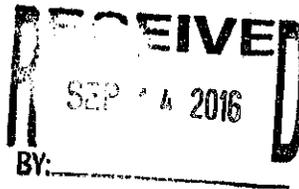
TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	696	09/12/2016	Kuehl Capital Corporation	\$873.49	\$873.49	100%
GF	699	09/12/2016	First National Capital Markets	\$836.26	\$836.26	100%
				\$1,709.75		

TOTAL FOR "REMINGTON RIDGE" \$42,649.44

Centennial Enterprises Inc.
22879 Centennial Rd.
Gretna, NE 68028

Invoice

Date Invoice #
9/14/2016 53392



Bill To
Remington Ridge SID #294
E & A Consulting Group
10909 Mill Valley Rd.
Omaha, NE 68154

Terms Due Date
Net 60 11/13/2016

Quantity	Description	Rate	Amount
1	Mow areas in Phase III for Outfall on 8/6/16	750.00	750.00

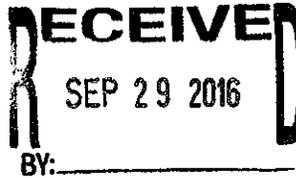
Approved by E & A Consulting Group, inc	
Date:	<u>9/15/16</u>
Initials:	<u>RTW</u>
SID No.	<u>294</u>
Project No.	<u>2010.083000</u>

THANK YOU FOR YOUR BUSINESS!

Total \$750.00

Centennial Enterprises Inc.
22879 Centennial Rd.
Gretna, NE 68028

Invoice



Date Invoice #
9/28/2016 53397

Bill To

Remington Ridge SID #294
E & A Consulting Group
10909 Mill Valley Rd.
Omaha, NE 68154

Terms Due Date
Net 60 11/27/2016

Quantity	Description	Rate	Amount
500	Remove silt fence on SW corner of subdivision on 7/3/15	0.85	425.00
500	Install silt fence on SW corner of subdivision on 7/17/15	2.50	1,250.00

Approved by	E & A Consulting Group, Inc.
Date:	9/30/16
Initials:	RTA
SID No.	294
Project No.	2010-083-000

THANK YOU FOR YOUR BUSINESS!

Total \$1,675.00

Year	2016	Month	Aug.
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I.D. #		Inputs	1-H.L.
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Address:

Date	# 1 ETM	Hours	# 2 ETM	Hours			Tasks Completed
25	152.30	0.40	7.70	0.30			
1	152.70	0.30	8.00	0.40			
8	153.00	0.50	8.40	0.40			
15	153.50	0.50	8.80	0.50			
22	154.00	2.10	9.30	0.60			
29	156.10		9.90				

Totals		3.80		2.20			
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Additional / Emergency Calls

Date	Time	Materials	Hours	Technician	Description

Notes:

Waiting for paper work to activate dialer	Completed June 2016
Waiting for O & M Manual & Wiring Schematic of Control Panel	

E & A Consulting Group, Inc.
Engineering Answers
10909 Mill Valley Road, Suite 100
Omaha, NE 68154-3950
402.895.4700

Sarpy County SID #294
c/o Mr. Larry Jobeun, Attorney
11440 West Center Road
Omaha, NE 68144

September 30, 2016
Project No: P2010.083.002
Invoice No: 134131

Project P2010.083.002 Remington Ridge - 192nd & Giles - Subdivision Development

Professional Services from August 15, 2016 to September 11, 2016

Phase	301	Sanitary Sewer, Paving, and Storm Sewer System - Section III, Design Fee	
Fee			
Estimated Construction Cost	1,385,000.00		
Fee Percentage	8.00		
Total Fee	110,800.00		
Percent Complete	100.00	Total Earned	110,800.00
		Previous Fee Billing	110,800.00
		Current Fee Billing	0.00
		Total Fee	0.00
		Total this Phase	0.00

Phase	306	Preliminary Engineering Surveys - Section III	
Fee			
Total Fee	10,000.00		
Percent Complete	100.00	Total Earned	10,000.00
		Previous Fee Billing	10,000.00
		Current Fee Billing	0.00
		Total Fee	0.00
		Total this Phase	0.00

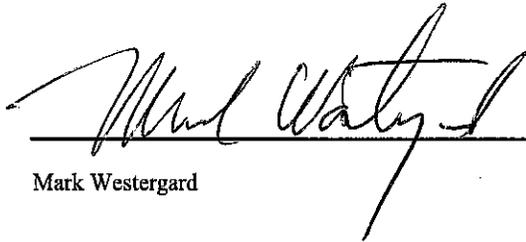
Phase	310	Paving, Sanitary Sewer, and Storm Sewer System - Section III - General, Resident & Staking Services During Construction	
Fee			
Estimated Construction Cost	1,385,000.00		
Fee Percentage	9.00		
Total Fee	124,650.00		
Percent Complete	25.00	Total Earned	31,162.50
		Previous Fee Billing	18,697.50
		Current Fee Billing	12,465.00
		Total Fee	12,465.00
		Total this Phase	\$12,465.00

Phase	315	Interior & Exterior Water Distribution - Coordination & Staking - Section III	
Fee			
Estimated Construction Cost	442,000.00		
Fee Percentage	4.00		
Total Fee	17,680.00		
Percent Complete	50.00	Total Earned	8,840.00

Project	P2010.083.002	Remington Ridge- Subdivision Dev-#294	Invoice	134131
			Previous Fee Billing	4,420.00
			Current Fee Billing	4,420.00
			Total Fee	4,420.00
			Total this Phase	\$4,420.00

Phase	316	Underground Power - Coordination & Staking -Section III		
Fee				
Estimated Construction Cost		135,000.00		
Fee Percentage		9.00		
Total Fee		12,150.00		
Percent Complete		50.00	Total Earned	6,075.00
			Previous Fee Billing	3,037.50
			Current Fee Billing	3,037.50
			Total Fee	3,037.50
			Total this Phase	\$3,037.50
			Total this Invoice	\$19,922.50

Approved:



Mark Westergard



E & A CONSULTING GROUP, INC.

Engineering Answers

10909 Mill Valley Road, Suite 100 • Omaha, NE 68154-3950

P 402.895.4700 • F 402.895.3599

www.eacg.com

October 4, 2016

Board of Trustees
Sanitary and Improvement District No. 294 Sarpy Co.
% Mr. Larry Jobeun, Atty
11440 West Center Road
Omaha, NE 68144

RE: Pay Estimate No. 2 - Remington Ridge
Sanitary Sewer, Storm Sewer and Paving System - Section III
MBC Construction Co., Inc.
E & A #2010.083.002

Board Members:

We certify that to the best of our knowledge, MBC Construction Co., Inc., has satisfactorily completed the below-itemized quantities of work under their construction contract for Sanitary Sewer, Storm Sewer and Paving System - Section III, and we recommend payment to them in the amount shown:

BID ITEM NO	DESCRIPTION	BID QUANTITY	QUANTITY TO DATE	UNIT	UNIT PRICE	AMOUNT
1.	Construct 8" Solid Wall PVC Sanitary Sewer Pipe Construct Over Depth (>15') 8" Solid Wall PVC Sanitary Sewer Pipe	5,769.00	1,608.00	LF	24.50	39,396.00
2.		465.00	0.00	LF	32.07	0.00
3.	Construct 6" Solid Wall PVC Sanitary Sewer Service Line	2,974.00	40.00	LF	25.88	1,035.20
4.	Construct 54" I.D. Sanitary Manhole (27)	328.00	123.00	VF	357.85	44,015.55
5.	Construct Sanitary Sewer Pipe Plug	1.00	0.00	EA	73.49	0.00
6.	Connect to Existing Sanitary Sewer Manhole	1.00	0.00	EA	595.34	0.00
7.	Construct Concrete Manhole Ring Retainer	4.00	0.00	EA	250.28	0.00
8.	Remove Existing Well	1.00	1.00	LS	1,065.02	1,065.02
9.	Construct 15" RCP, Class III	241.00	0.00	LF	33.44	0.00
10.	Construct 18" RCP, Class III	794.00	0.00	LF	36.42	0.00
11.	Construct 24" RCP, Class III	484.00	0.00	LF	47.18	0.00
12.	Construct 30" RCP, Class III	195.00	0.00	LF	56.45	0.00
13.	Construct 36" RCP, D0.01=1,350	392.00	0.00	LF	71.36	0.00
14.	Construct 42" RCP, D0.01=1,350	1,247.00	0.00	LF	99.05	0.00
15.	Construct 54" RCP, D0.01=1,350	143.00	0.00	LF	148.36	0.00
16.	Construct 54" Storm Sewer Manhole (3)	14.20	0.00	VF	607.06	0.00
17.	Construct 72" Storm Sewer Manhole (4)	25.60	0.00	VF	776.41	0.00
18.	Construct 84" Storm Sewer Manhole (1)	8.60	0.00	VF	738.06	0.00
19.	Construct 96" Storm Sewer Manhole (1)	9.00	0.00	VF	911.65	0.00
20.	Construct Curb Inlet, Type I	12.00	0.00	EA	1,500.00	0.00
21.	Construct Curb Inlet, Type III	8.00	0.00	EA	1,600.00	0.00
22.	Construct Curb Inlet, Modified Type I	1.00	0.00	EA	3,900.00	0.00
23.	Construct Curb Inlet, Modified Type III	1.00	0.00	EA	4,000.00	0.00
24.	Construct Area Inlet, Type I	1.00	0.00	EA	2,987.37	0.00
25.	Construct 18" RCP Flared End Section	1.00	0.00	EA	584.69	0.00
26.	Construct 54" RCP Flared End Section	1.00	0.00	EA	1,781.77	0.00
27.	NDOR Type 'A' Riprap	151.00	0.00	TN	51.12	0.00
28.	NDOR Type 'B' Riprap	54.00	0.00	TN	51.12	0.00
29.	Common Excavation	115.00	0.00	CY	10.65	0.00
30.	Construct 7" P.C.C. Pavement with Integral Curb	18,667.00	0.00	SY	31.93	0.00
31.	Earthwork (Subgrade Preparation)	6,230.00	0.00	CY	2.72	0.00
32.	Construct Street Name Sign and Post	9.00	0.00	EA	197.03	0.00
33.	Construct End of Road Marker	12.00	0.00	EA	99.15	0.00

34.	Construct 5" P.C.C. Temporary Turn-Around	180.00	0.00	SY	41.72	0.00
35.	Adjust Manhole to Grade	22.00	0.00	EA	271.20	0.00
36.	Remove Temporary Turn-Around	45.00	0.00	SY	14.46	0.00
37.	Remove End of Road Markers	12.00	0.00	EA	27.12	0.00
38.	Remove Concrete Header	100.00	0.00	LF	5.42	0.00
39.	Barricades & Warning Signs	1.00	0.00	LS	874.83	0.00
40.	Sediment Basin Maintenance (By Others)	1.00	0.00	LS	20,000.00	0.00
EXTRAS						
A.	Stored Material	0.00	1.00	LS	46,739.04	46,739.04
B.	Drop Connection Manholes	0.00	1.00	LS	3,168.00	3,168.00

TOTAL AMOUNT EARNED TO DATE	\$135,418.81
AMOUNT PAID CONTRACTOR, EST. #1	\$46,793.04
LESS 10% RETAINED	<u>\$13,541.88</u>
AMOUNT DUE CONTRACTOR, EST. #2	\$75,083.89

We certify that to the best of our knowledge, the above quantities are correct and the amount of \$75,083.89 is due MBC Construction Co., Inc.

Very truly yours,

E & A CONSULTING GROUP, INC.



Randall L. Pierce, P.E.
Construction Engineer

cc: MBC Construction Co., Inc.

AFFIDAVIT OF PUBLICATION

STATE OF NEBRASKA }
 } SS.
County of Sarpy }

Being duly sworn, upon oath, Michael Harrington deposes and says that he is the Accounting Manager or Ron Petak deposes and says that he is the Executive Editor of the **Bellevue Leader, Papillion Times, Gretna Breeze and Springfield Monitor**, legal newspapers of general circulation in Sarpy County, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion

Wednesday, October 5, 2016 Gretna Breeze

And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.

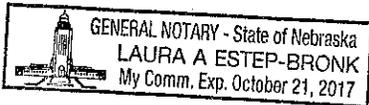
Ron Petak

Michael Harrington OR Ron Petak
Accounting Manager Executive Editor

Today's Date 10/5/16
Signed in my presence and sworn to before me:

[Signature]

Notary Public



Printer's Fee \$ 9.72
Customer Number: 40972
Order Number: 0001982025

FULLENKAMP, DOYLE & JOBEUN
11440 WEST CENTER ROAD
OMAHA, NEBRASKA 68144

NOTICE OF MEETING

SANITARY AND IMPROVEMENT
DISTRICT NO. 294
OF SARPY COUNTY, NEBRASKA

NOTICE IS HEREBY GIVEN that the initial meeting of the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County will be held at 9719 Giles Road, La Vista, Nebraska, 68128, on **October 10, 2016, at 3:00 p.m.**, which meeting will be open to the public. An agenda for such meeting, kept continuously current, is available for public inspection at 11440 West Center Road, Omaha, Nebraska, the same including the payment of bills and other business of the District.

1982025; 10/5

Mark Boyer, Clerk

AGENDA

Sanitary and Improvement District No. 294 of Sarpy County, Nebraska; Meeting to be held October 10, 2016, at 3:00 p.m. at 9719 Giles Road, La Vista, Nebraska, 68128.

1. Present Nebraska Open Meetings Act.
2. Kuehl Capital Corporation – monthly (October) snapshot report presentation.
3. Present statements, vote on and approve payment from the General Fund Account of the District for the following:
 - A. Centennial Enterprises, Inc. for mowing of Outlots, silt fencing and Structure removal, etc. (#53392, 53397). \$2,425.00
 - B. Urban Utilities, Inc. for sanitary sewer lift station maintenance and monthly operating expenses (#7844). \$ 313.00
 - C. Kuehl Capital Corporation for municipal advisory services on General Fund Warrants issued at this meeting (2.5%). \$ 68.45
 - D. First National Capital Markets for underwriting fee (2.0%) on General Fund Warrants issued at this meeting. \$ 56.13
4. Present statements, vote on and approve payment from the Construction Fund Account of the District for the following:
 - A. E & A Consulting Group, Inc. for engineering and design services relating to subdivision development (No. 134131). \$19,922.50
 - B. MBC Construction Co., Inc. for completion of a portion of the Sanitary, Storm & Paving System – Section III improvements and in accordance with Pay Est. no. 2. \$75,083.89
 - C. Fullenkamp, Doyle & Jobeun for legal services rendered in connection with Item B. hereinabove (5%). \$3,754.19
 - D. Kuehl Capital Corporation for municipal advisory services on Construction Fund Warrants issued at this meeting (2.5%). \$2,469.01
 - E. First National Capital Markets for underwriting fee (2.0%) on Construction Fund Warrants issued at this meeting. \$2,024.59
5. Any and all business before the Board as deemed necessary; meeting adjourned.