

**EXTRACT OF MINUTES OF BUDGET HEARING AND
SPECIAL PUBLIC HEARING
TO ADOPT BUDGET AND SET FINAL TAX REQUEST**

**SANITARY AND IMPROVEMENT DISTRICT
NO. 294 OF SARPY COUNTY, NEBRASKA**

The Chairman then presented the proposed budget of the District and advised that the Budget Summary had been published in The Papillion Times, a legal newspaper of Sarpy County, Nebraska, on September 7, 2016, a copy of the Proof of Publication being attached to these minutes.

The Chairman then advised that no property owners in the District appeared at this hearing on the proposed budget and Budget Summary to offer support, opposition, criticism, suggestions or observations concerning the proposed budget. The Chairman noted that the budget complies with the current provisions of the Nebraska Lid Law, and that the property taxes for the Bond Fund and General Fund are as follows:

Bond	\$ -	=	0.000000
General	\$185,381.01	=	0.900000
Total	\$185,381.01	=	0.900000

The Chairman further stated that the Board is required to hold a separate Special Public Hearing in order to set the 2016/17 Property Tax Request at an amount which is different from the prior year's tax request, and that the District has until October 13 to file with the County Clerk a resolution setting a tax request different from the prior year. The District must also publish notice of the Special Public Hearing reflecting the date and time for said Special Public Hearing, and the Chairman noted that such notice had been published as reflected in the Proof of Publication attached hereto.

The Chairman then advised that the meeting was now open for a Special Public Hearing on the issue of setting the Property Tax Request at an amount different from the prior year's request as required by Neb. Rev. Stat. §77-1601.02. The Chairman advised that no one appeared in opposition. Following discussion, the Chairman then declared the public hearing on the budget and the Special Public Hearing to be closed, whereupon, a motion was duly made, seconded and the following resolutions passed:

BE IT RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska that the budget be and hereby is adopted as proposed; and

BE IT FURTHER RESOLVED that the 2016/17 Property Tax Request for the Bond Fund and General Fund be set as follows:

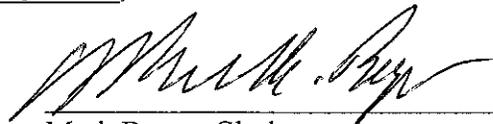
Bond Fund	\$ -	0.000000
General Fund	\$185,381.01	0.900000
Total	\$185,381.01	0.900000

BE IT FURTHER RESOLVED that the Clerk be and hereby is authorized and directed on behalf of the District to file or cause to be filed a copy of the Budget and Property Tax Request as adopted by the Board of Trustees with the County Clerk and Auditor of Public Accounts on or before September 20, 2016.

Then, upon, a motion duly made, seconded and unanimously adopted, the Chairman declared the above resolutions duly carried and adopted.

The undersigned hereby certifies that Mark Boyer is the duly elected, qualified and acting Clerk of Sanitary and Improvement District No. 294 of Sarpy County, Nebraska, and that the foregoing extract is a full, true and complete copy of that portion of the minutes as it claims to be and that the foregoing resolutions have been spread upon the minutes of the District.

Dated this 12th day of September, 2016



Mark Boyer, Clerk

2016-2017
STATE OF NEBRASKA
SID BUDGET FORM

SID # 294

TO THE COUNTY BOARD AND COUNTY CLERK OF
 Sarpy County

This budget is for the Period JULY 1, 2016 through JUNE 30, 2017

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:

\$	185,381.08	Property Taxes for Non-Bonds
\$	-	Principal and Interest on Bonds
\$	185,381.08	Total Personal and Real Property Tax Required

Outstanding Registered Warrants/Bonded Indebtedness as of JULY 1, 2016

\$	2,893,478.02	Principal
\$	748,588.40	Interest
\$	3,642,066.42	Total Bonded Indebtedness

\$ 20,597,898
 Total Certified Valuation (All Counties)
 (Certification of Valuation(s) from County Assessor *MUST* be attached)

County Clerk's Use Only

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.
 YES NO
 (If YES, Board Minutes **MUST** be Attached)

If YES, Page 2, Column 2 **MUST** contain ACTUAL Numbers.
 If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

SID is Less Than 5 Years Old

YES, SID is Less than 5 Years Old; Therefore, Lid
 and Levy Limit **DO NOT APPLY**
 Date SID was formed: May 9, 2013

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public
 Agencies for the reporting period of July 1, 2015 through June 30, 2016?
 YES NO
 If YES, Please submit *Interlocal Agreement Report by December 31, 2016.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or
 other Business Name during the period of July 1, 2015 through June 30, 2016?
 YES NO
 If YES, Please submit *Trade Name Report by December 31, 2016.*

APA Contact Information

Auditor of Public Accounts
 State Capitol, Suite 2303
 Lincoln, NE 68509
 Telephone: (402) 471-2111 FAX: (402) 471-3301
 Website: www.auditors.nebraska.gov
 Questions - E-Mail: Deann.Haeflner@nebraska.gov

Submission Information

Budget Due by 9-20-2016

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

Sanitary and Improvement District # 294
 IN
 Sarpy County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the _____ day of _____, 2016, at _____ o'clock, at _____, for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

	Clerk/Secretary
2014-2015 Actual Disbursements & Transfers	\$ 2,582,622.00
2015-2016 Actual Disbursements & Transfers	\$ 3,239,946.00
2016-2017 Proposed Budget of Disbursements & Transfers	\$ 2,009,975.00
2016-2017 Necessary Cash Reserve	\$ 274,511.00
2016-2017 Total Resources Available	\$ 2,284,486.00
Total 2016-2017 Personal & Real Property Tax Requirement	\$ 185,381.08
Unused Budget Authority Created For Next Year	N/A

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 185,381.08
Personal and Real Property Tax Required for Bonds	\$ -

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the _____ day of _____, 2016, at _____ o'clock, at _____, for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2015-2016 Property Tax Request	\$ 82,211.27
2015 Tax Rate	0.900000
Property Tax Rate (2015-2016 Request/2016 Valuation)	0.399125
2016-2017 Proposed Property Tax Request	\$ 185,381.08
Proposed 2016 Tax Rate	0.900000

Cut Off Here Before Sending To Printer

**CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH**

(format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less.
b) community colleges, and c) school districts)

TAX YEAR 2016

(certification required on or before August 20th, of each year)

TO : SID 294

TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
SID 294	MISC-DISTRICT Annex	9,108,430 <u>242,584</u> 9,351,014	20,597,898

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.

Dan Pittman
(signature of county assessor)

8-18-16
(date)

CC: County Clerk, Sarpy County

CC: County Clerk where district is headquartered, if different county, Sarpy County

Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2016

SID # 294 in Sarpy County

Line No.	TOTAL ALL FUNDS	Actual 2014 - 2015 (Column 1)	Actual 2015 - 2016 (Column 2)	Adopted Budget 2016 - 2017 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Net Cash Balance	\$ -	\$ -	\$ -
3	Investments	\$ -	\$ -	\$ -
4	County Treasurer's Balance	\$ 336,186.00	\$ 267,114.00	\$ 252,566.00
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 336,186.00	\$ 267,114.00	\$ 252,566.00
6	Personal and Real Property Taxes (Columns 1 and 2-See Preparation Guidelines)	\$ 3,250.00	\$ 45,938.00	\$ 179,820.00
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 10.00	\$ 156.00	\$ 100.00
9	State Receipts: State Aid	\$ -	\$ -	\$ -
10	State Receipts: Other	\$ -	\$ -	\$ -
11	State Receipts: Property Tax Credit	\$ 167.00	\$ -	\$ -
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ 2,510,123.00	\$ 3,179,304.00	\$ 1,852,000.00
15	Transfers In Of Surplus Fees	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Line 28)	\$ -	\$ -	\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 2,849,736.00	\$ 3,492,512.00	\$ 2,284,486.00
18	Disbursements & Transfers:			
19	Operating Expenses	\$ 398,848.00	\$ 327,879.00	\$ 337,000.00
20	Capital Improvements (Real Property/Improvements)	\$ 1,322,959.00	\$ 256,219.00	\$ 1,200,000.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ -	\$ 48,475.00
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)	\$ -	\$ -	\$ -
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)	\$ -	\$ -	\$ -
25	Debt Service: Other	\$ 860,815.00	\$ 2,655,848.00	\$ 424,500.00
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Line 16)	\$ -	\$ -	\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 2,582,622.00	\$ 3,239,946.00	\$ 2,009,975.00
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ 267,114.00	\$ 252,566.00	\$ 274,511.00
31	Cash Reserve Percentage		34%	
PROPERTY TAX RECAP		Tax from Line 6 County Treasurer's Commission at 2% of Line 6 Delinquent Tax Allowance Total Property Tax Requirement		
		\$	\$	\$ 179,820.00
		\$	\$	\$ 3,596.40
		\$	\$	\$ 1,964.68
		\$	\$	\$ 185,381.08

SID # 294 in Sarpy County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 185,381.08
Bond Fund	\$ -
Total Tax Request	** \$ 185,381.08

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Bond Fund	\$ 232,185.00
Total Special Reserve Funds	\$ 232,185.00
Total Cash Reserve	\$ 274,511.00
Remaining Cash Reserve	\$ 42,326.00
Remaining Cash Reserve %	0.052255934

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME Larry Jobeun - Attorney
ADDRESS 11440 West Center Rd
CITY & ZIP CODE Omaha 68144
TELEPHONE (402) 334-0700
WEBSITE _____

BOARD CHAIRPERSON		CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Timothy Young	Mark Boyer	Mark F. Duren
TITLE / FIRM NAME	Chairperson	Clerk	Lutz & Company, P.C.
TELEPHONE	(402) 334-3690	(402) 334-0700	402-496-8800
EMAIL ADDRESS			mduren@lutz.us

For Questions on this form, who should we contact (please one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via email. If no email address is supplied for the Board Chairperson, notification will be mailed via post office to address listed above.

SID # 294 in Sarpy County
2016-2017 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	185,381.08
Motor Vehicle Pro-Rate	(2)	\$	100.00
In-Lieu of Tax Payments	(3)	\$	-
Transfers of Surplus Fees	(4)	\$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From 2014-2016 Lid Exceptions, Line (10))	(5)	\$	-
LESS: Amount Spent During 2015-2016	(6)	\$	-
LESS: Amount Expected to be Spent in Future Budget Years	(7)	\$	-
Amount to be included as Restricted Funds <u>(Cannot be a Negative Number)</u>	(8)	\$	-
Nameplate Capacity Tax	(8a)	\$	-

TOTAL RESTRICTED FUNDS (A)	(9)	\$	185,481.08
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Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)			(10)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year <i>(cannot exclude same capital improvements from more than one lid calculation.)</i>			
Agrees to Line (7).		\$	-
Allowable Capital Improvements	(12)	\$	-
Bonded Indebtedness	(13)	\$	-
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(14)		-
Interlocal Agreements/Joint Public Agency Agreements	(15)		-
Judgments	(16)		-
Refund of Property Taxes to Taxpayers	(17)		-
Repairs to Infrastructure Damaged by a Natural Disaster	(18)		-

TOTAL LID EXCEPTIONS (B)	(19)	\$	-
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TOTAL RESTRICTED FUNDS		
For Lid Computation (To Line 9 of the Lid Computation Form)	\$	185,481.08
<i>To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 19</i>		

*Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.*

SID # 294 in Sarpy County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2016-2017

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2015-2016 Restricted Funds Authority = Line (8) from last year's Lid Computation Form

 Option 1 - (1)

OPTION 2 - Only use if a vote was taken last year at a townhall meeting to exceed Lid for one year

Line (1) of 2015-2016 Lid Computation Form

 Option 2 - (A)

Allowable Percent Increase Less Vote Taken
(From 2015-2016 Lid Computation Form Line (6) - Line (5))

_____ %
 Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken
Line (A) X Line (B)

 Option 2 - (C)

Calculated 2015-2016 Restricted Funds Authority (Base Amount) =
Line (A) Plus Line (C)

 Option 2 - (1)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) _____ 2.50 %
(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% _____ 99.87 %
(3)

$$\frac{9,351,014.00}{2016 \text{ Growth per Assessor}} \div \frac{9,134,586.00}{2015 \text{ Valuation}} = \frac{102.37}{\text{Multiply times 100 To get \%}}$$

3 ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE _____ - %
(4)

$$\frac{\# \text{ of Board Members voting "Yes" for Increase}}{\text{Total \# of Members in Governing Body (Attending \& Absent)}} = \frac{\text{Must be at least .75 (75\%) of the Governing Body}}{\%}$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE _____ %
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

SID # 294 in Sarpy County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>102.37 %</u> (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>-</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>-</u> (8)
Less: Restricted Funds from Lid Supporting Schedule	<u>185,481.08</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>N/A</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

2016-2017 Levy Limit Form
Sanitary and Improvement Districts

SID # 294 in Sarpy County

Total Personal and Real Property Tax Request		\$ <u>185,381.08</u> (1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	(_____) (A)	
Preexisting lease-purchase contracts approved prior to <u>July 1, 1998</u>	(_____) (B)	
Bonded Indebtedness	(\$ _____ -) (C)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(_____) (D)	
Total Exclusions		(\$ _____ -) (2)
Personal and Real Property Tax Request subject to Levy Limit		<u>\$ 185,381.08</u> (3)
Valuation (Per the County Assessor)		<u>\$ 20,597,898.00</u> (4)
Calculated Levy for Levy Limit Compliance [Line (3) Divided By Line (4) Times 100]		<u>0.900000</u> (5)

Note : Levy Limit established by State Statute Section 77-3442:
Sanitary and Improvement District (SID) Levy - 40 cents

Attach supporting documentation if a vote was held to exceed levy limits.

SID #294 of Sarpy County

2015/2016 Valuations - Final 9,134,586

2015/2016 Levy

General Fund 0.009000

Bond Fund 0.000000

Total Levy 0.0090

2015/2016 Estimated Taxes

General Fund 82,211.27

Bond Fund 0.00

82,211.27

2016/2017 Valuations - Final 20,597,898

2016/2017 Levy

General Fund 0.009000

Bond Fund 0.000000

Total Levy 0.0090

2016/2017 Estimated Taxes

General Fund 185,381.08

Bond Fund 0.00

185,381.08

2016/2017 GROWTH 9,351,014

2016/2017 GROWTH ALLOCATION 102.37%

LESS: BASE LIMITATION 2.50%

ALLOWABLE GROWTH LESS BASE 99.87%

Memo

To: Larry Jobeun and Tim Young
From: Mark Duren
Date: 8/29/16
Re: SID 294 Budget -- Remington Ridge

Attached you will find the proposed budget for SID 294 for the year ending June 30, 2017. Points to consider are listed below:

- 1) The total levy budgeted in 2016/17 is \$.90 (\$.90 for the general fund and \$0 for the bond fund, respectively). The total levy budgeted in 2015/16 was \$.90 (\$.90 for the general fund and \$0 for the bond fund, respectively).
- 2) We have budgeted \$325,000 in special assessment principal, interest, and sewer connection receipts for 2016/17.
- 3) We have budgeted \$1,400,000 in capital improvements, including soft costs for 2016/17.
- 4) A detailed breakdown of budgeted 2016/17 versus actual 2015/16 expenses is included.