

## CERTIFICATE

The undersigned hereby certify that they are the Chairperson and Clerk of **Sanitary and Improvement District Number 291 of Sarpy County, Nebraska**, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

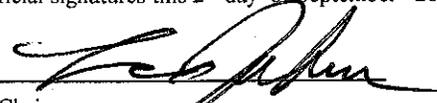
3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 2<sup>nd</sup> day of September 2016.

  
Chairperson

  
Clerk

**TRUSTEES OF SANITARY AND IMPROVEMENT DISTRICT NO. 291  
OF SARPY COUNTY, NEBRASKA**

The meeting of the Board of Trustees of Sanitary and Improvement District No. 291 of Sarpy County, Nebraska was convened in open and public session at 9:00 A.M. on September 2, 2016 at 13903 So. 47<sup>th</sup> Street, Bellevue, Nebraska.

Present at the meeting were Trustees Jim Emmons, Loren Johnson, Ryan Larsen, Chad Larsen and Paula Johnson.

Notice of the meeting was given in advance thereof by publication in The Bellevue Leader on August 24, 2016, a copy of the Proof of Publication being attached to these minutes. Notice of the meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Clerk then certified that notice of this meeting had been given to the Sarpy County Clerk, Papillion, Nebraska at least seven days prior to the time set by the Board of Trustees for this meeting and filed his Certificate to that effect, said Certificate being attached to these minutes and made a part hereof by this reference.

The Chairman then stated that a copy of the Nebraska Open Meeting Laws was available for review and inspection and stated the location of said copy in the room in which such meeting was being held.

The Chairman then presented the Disclosure Letter for Existing Municipal Advisor Agreements for the Board's review and the Clerk was directed to attach a copy to these minutes.

The Chairman then presented the proposed budget of the District and advised that the Budget Summary had been published in The Bellevue Leader, a legal newspaper of Sarpy County, Nebraska, on August 24, 2016, a copy of the Proof of Publication being attached to these minutes.

The Chairman then advised that no property owners in the District appeared at this hearing on the proposed budget and Budget Summary to offer support, opposition, criticism, suggestions or observations concerning the proposed budget. The Chairman noted that the budget complies with the current provisions of the Nebraska Lid Law, and that the property taxes for the Bond Fund and

General Fund are as follows:

General	\$ 103,375.00	\$0.399841
Bond	\$ 129,200.01	\$0.499807
Total	\$ 232,575.01	\$0.899648

The Chairman further stated that the Board is required to hold a separate Special Public Hearing in order to set the 2016/17 Property Tax Request at an amount which is different from the prior year's tax request, and that the District has until October 13 to file with the County Clerk a resolution setting a tax request different from the prior year. The District must also publish notice of the Special Public Hearing reflecting the date and time for said Special Public Hearing, and the Chairman noted that such notice had been published as reflected in the Proof of Publication attached hereto.

The Chairman then advised that the meeting was now open for a Special Public Hearing on the issue of setting the Property Tax Request at an amount different from the prior year's request as required by Neb. Rev. Stat. §77-1601.02. The Chairman advised that no one appeared in opposition. Following discussion, the Chairman then declared the public hearing on the budget and the Special Public Hearing to be closed, whereupon, a motion was duly made, seconded and the following resolutions passed:

BE IT RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 291 of Sarpy County, Nebraska that the budget be and hereby is adopted as proposed; and

BE IT FURTHER RESOLVED that the 2016/17 Property Tax Request for the Bond Fund and General Fund be set as follows:

General	\$ 103,375.00	\$0.399841
Bond	\$ 129,200.01	\$0.499807
Total	\$ 232,575.01	\$0.899648

BE IT FURTHER RESOLVED that the Clerk be and hereby is authorized and directed on behalf of the District to file or cause to be filed a copy of the Budget and Property Tax Request as adopted by the Board of Trustees with the County Clerk and Auditor of Public Accounts on or before September 20, 2016.

Then, upon, a motion duly made, seconded and unanimously adopted, the Chairman declared

the above resolutions duly carried and adopted.

The Chairman then presented the following statements payable from the General Fund Account of the District and the Clerk was directed to attach a copy of said statement to these minutes:

a) Awerkamp Goodnight Schwaller & Nelson PC for Budget and Audit preparation.	\$3,500.00
b) Fullenkamp Doyle & Jobeun for legal services.	\$8,708.73.
c) Kuehl Capital Corporation for advisory structuring fees for the General Fund warrants issued at this meeting. (2.5%)	\$305.21
d) First National Capital Markets for underwriting fees for the General Fund warrants issued at this meeting. (1.5%)	\$187.70
Total	\$12,701.64

Then, upon motion duly made, seconded and upon a roll call vote of "aye" by the Trustees, the following resolution was adopted:

RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 291 of Sarpy County, Nebraska that the Chairman and Clerk be and hereby are authorized and directed to execute and deliver Warrant Nos. 1558 through 1564, inclusive, of the District, dated the date of this meeting, to the following payees for the following services and in the following amounts, said warrants to draw interest at the rate of 7% per annum to be payable from the General Fund Account of the District and to be redeemed no later than three years from the date hereof being September 2, 2019 (the "General Fund warrants"); to-wit:

1) Warrant No. 1558 for \$3,000.00 and Warrant No. 1559 for \$500.00 all payable to Awerkamp Goodnight Schwaller & Nelson PC for budget and audit preparation.

2) Warrant No. 1560 and 1561 each for \$3,000.00 and Warrant No. 1562 for \$2,703.73 all payable to Fullenkamp Doyle & Jobeun or legal services.

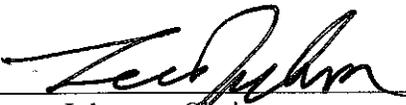
3) Warrant No. 1563 for \$305.21 payable to Kuehl Capital Corporation for advisor fees for General Fund Warrants issued at this meeting.

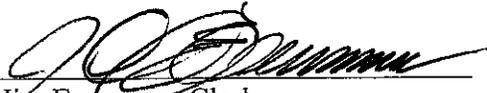
4) Warrant No. 1564 for \$187.70 payable to First National Capital Markets for underwriting fees for General Fund Warrants issued at this meeting.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 291 of Sarpy County, Nebraska the District hereby authorizes and directs the Chair or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended (the "Code"), pertaining to the General Fund Warrants;

No opinion of nationally recognized counsel in the area of municipal finance has been delivered with respect to the treatment of interest on the General Fund Warrants. Purchasers of the General Fund Warrants are advised to consult their tax advisors as to the tax consequences of purchasing or holding the General Fund Warrants.

There being no further business to come before the meeting, the meeting was adjourned.

  
Loren Johnson, Chairman

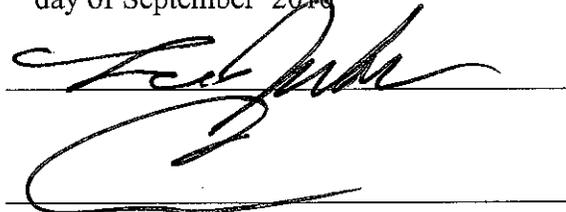
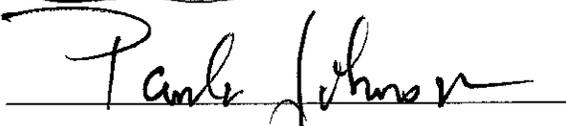
  
Jim Emmons, Clerk



ACKNOWLEDGMENT OF RECEIPT OF  
NOTICE OF MEETING

The undersigned Trustees of Sanitary and Improvement District No. 291 of Sarpy County, Nebraska do hereby acknowledge receipt of advance notice of a meeting Board of Trustees of said District and the agenda for such meeting held at 9:00 A.M. on September 2, 2016 at 11440 West Center Road, Omaha, Nebraska.

DATED this 2<sup>nd</sup> day of September 2016


CERTIFICATE

The undersigned being Clerk of Sanitary and Improvement District No. 291 of Sarpy County, Nebraska hereby certifies that Notice of a Meeting of the Board of Trustees of said District held on September 2, 2016 was mailed to the Sarpy County Clerk, Papillion, Nebraska at least seven days prior to the date of said meeting.

The undersigned further certifies that the agenda for the meeting of the Board of Trustees of said District was prepared and available for public inspection at the address designed in the notice of meeting published in the Bellevue Leader on August 24, 2016 and that no items were added to the agenda after the commencement of the meeting; and further, that the minutes for the meeting were available for public inspection within ten (10) days of the date of said meeting and that a copy of the minutes of this meeting were sent to the Sarpy County Clerk of Papillion, Nebraska within thirty days from the date of this meeting.

  
Clerk

## DISCLOSURE LETTER FOR EXISTING MUNICIPAL ADVISOR AGREEMENTS

This Amendment is provided under new MSRB Rule G-42 in connection with our current engagement as municipal advisor under the Contract for Financial Advisor/Fiscal Agent Services, dated 5/6/2013 (the "Agreement") between Kuehl Capital Corporation ("Municipal Advisor") and **Sanitary and Improvement District No. 291 of Sarpy County, Nebraska** (the "Client"). This letter will serve as written documentation required under MSRB Rule G-42 of certain specific terms, disclosures and other items of information relating to our municipal advisory relationship as of the date this letter is signed by Municipal Advisor.

### 1. Scope of Services

- a. *Limitations on Scope of Services.* The Scope of Services set forth in Exhibit A to the Agreement (the "Scope of Services") is subject to such limitations as may be provided in the Agreement.
- b. *IRMA Status.* If Client has designated Municipal Advisor as its independent registered municipal advisor ("IRMA") for purposes of SEC Rule 15Ba1-1(d)(3)(vi) (the "IRMA exemption"), the Scope of Services is not deemed to be expanded to include all actual or potential issuances of municipal securities or municipal financial products merely because Municipal Advisor, as IRMA, reviews a third-party recommendation relating to a particular actual or potential issuance of municipal securities or municipal financial product not otherwise considered within the Scope of Services. Municipal Advisor is not responsible for verifying that it is independent (within the meaning of the IRMA exemption as interpreted by the SEC) from another party wishing to rely on the exemption from the definition of municipal advisor afforded under the IRMA exemption. Municipal Advisor requests that Client provide to it, for review, any written representation of Client contemplated under SEC Rule 15Ba1-1(d)(3)(vi)(B) that references Municipal Advisor, its personnel and its role as IRMA. In addition, Municipal Advisor requests that Client not represent, publicly or to any specific person, that Municipal Advisor is Client's IRMA with respect to any aspect of municipal financial products or the issuance of municipal securities, or with respect to any specific municipal financial product or any specific issuance of municipal securities, outside the Scope of Services without first discussing such representation with Municipal Advisor.

2. Municipal Advisor's Regulatory Duties When Servicing Client. MSRB Rule G-42 requires that Municipal Advisor make a reasonable inquiry as to the facts that are relevant to Client's determination whether to proceed with a course of action or that form the basis for any advice provided by Municipal Advisor to Client. The rule also requires that Municipal Advisor undertake a reasonable investigation to determine that it is not basing any recommendation on materially inaccurate or incomplete information. Municipal Advisor is also required under the rule to use reasonable diligence to know the essential facts about Client and the authority of each person acting on Client's behalf.

Accordingly, Municipal Advisor will seek Client's assistance and cooperation, and the assistance and cooperation of Client's agents, with the carrying out by Municipal Advisor of these regulatory duties, including providing to Municipal Advisor accurate and complete information and reasonable access to relevant documents, other information and personnel needed to fulfill such duties. In addition, to the extent Client seeks to have Municipal Advisor provide advice with regard to any recommendation made by a third party, Municipal Advisor requests that Client provide to Municipal Advisor written direction to do so as well as any information it has received from such third party relating to its recommendation.

3. **Term.** The term of Municipal Advisor's engagement as municipal advisor and the terms on which the engagement may be terminated are as provided in the Agreement.

4. **Compensation.** The form and basis of compensation for Municipal Advisor's services as municipal advisor are as provided in the Agreement.

5. **Required Disclosures.** MSRB Rule G-42 requires that Municipal Advisor provide you with the following disclosures of material conflicts of interest and of information regarding certain legal events and disciplinary history.

- a. *Disclosures of Conflicts of Interest.* MSRB Rule G-42 requires that municipal advisors provide to their clients disclosures relating to any actual or potential material conflicts of interest, including certain categories of potential conflicts of interest identified in Rule G-42, if applicable. If no such material conflicts of interest are known to exist based on the exercise of reasonable diligence by the municipal advisor, municipal advisors are required to provide a written statement to that effect. Accordingly, Municipal Advisor makes the following disclosures with respect to material conflicts of interest in connection with the Scope of Services under the Agreement, together with explanations of how Municipal Advisor addresses or intends to manage or mitigate each conflict.
- b. *Mitigating Facts.* To that end, with respect to all of the conflicts disclosed below, Municipal Advisor mitigates such conflicts through its adherence to its fiduciary duty to Client, which includes a duty of loyalty to Client in performing all municipal advisory activities for Client. This duty of loyalty obligates Municipal Advisor to deal honestly and with the utmost good faith with Client and to act in Client's best interests without regard to Municipal Advisor's financial or other interests. In addition, the success and profitability of Municipal Advisor is not dependent on maximizing short-term revenue generated from individualized recommendations to its clients but instead is dependent on long-term profitability built on a foundation of integrity, quality of service and strict adherence to its fiduciary duty. Furthermore, Municipal Advisor's municipal advisory supervisory structure, leveraging our long-standing and comprehensive broker-dealer supervisory processes and practices, provides strong safeguards against individual representatives of Municipal Advisor potentially departing from their regulatory duties due to personal interests.
- c. *Disclosure of Conflicts Specific to Client.*
  - i. **Compensation-Based Conflicts.** A portion of the fees due under the Agreement will be based on the size of the Issue and the payment of such fees shall be contingent upon the delivery of the Issue. While this form of compensation is customary in the municipal securities market, this may present a conflict because it could create an incentive for Municipal Advisor to recommend unnecessary financings or financings that are disadvantageous to Client, or to advise Client to increase the size of the Issue. This conflict of interest is mitigated by the general mitigations described above in subsection (b). Additionally, a portion of the fees due under the Agreement are in a fixed amount established at the outset of the Agreement. The amount is usually based upon an analysis by Client and Municipal Advisor of, among other things, the expected duration and complexity of the transaction and the Scope of Services to be performed by Municipal Advisor. This form of compensation presents a potential conflict of interest because, if the transaction requires more work than originally contemplated, Municipal Advisor

may suffer a loss. Thus, Municipal Advisor may recommend less time-consuming alternatives, or fail to do a thorough analysis of alternatives. This conflict of interest is mitigated by the general mitigations described above in subsection (b).

ii. Other Municipal Advisor or Underwriting Relationships. Municipal Advisor serves a wide variety of other clients that may from time to time have interests that could have a direct or indirect impact on the interests of Client. For example, Municipal Advisor serves as municipal advisor to other municipal advisory clients and, in such cases, owes a regulatory duty to such other clients just as it does to Client under the Agreement. These other clients may, from time to time and depending on the specific circumstances, have competing interests, such as accessing the new issue market with the most advantageous timing and with limited competition at the time of the offering. In acting in the interests of its various clients, Municipal Advisor could potentially face a conflict of interest arising from these competing client interests. None of these other engagements or relationships would impair Municipal Advisor's ability to fulfill its regulatory duties to Client. This conflict of interest is mitigated by the general mitigations described above in subsection (b).

iii. Related Disclosure Relevant to Client. While we do not believe that the following create(s) a conflict of interest on the part of Municipal Advisor, we note that Municipal Advisor has possibly made a contribution to a charitable organization at the request of personnel of Client or an associated person of the Municipal Advisor (or a family member of the Municipal Advisor) might serve as an officer, employee or official of Client. Client may wish to consider any impact such circumstances may have on how it conducts its activities with Municipal Advisor under the Agreement.

d. *Disclosures of Information Regarding Legal Events and Disciplinary History.* MSRB Rule G-42 requires that municipal advisors provide to their clients certain disclosures of legal or disciplinary events material to its client's evaluation of the municipal advisor or the integrity of the municipal advisor's management or advisory personnel. Accordingly, Municipal Advisor sets out below required disclosures and related information in connection with such disclosures.

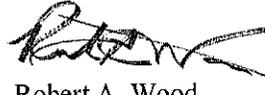
i. Material Legal or Disciplinary Event. There are no legal or disciplinary events that are material to Client's evaluation of Municipal Advisor or the integrity of Municipal Advisor's management or advisory personnel disclosed, or that should be disclosed, on any Form MA or Form MA-I filed with the SEC.

ii. How to Access Form MA and Form MA-I Filings. Municipal Advisor's most recent Form MA and each most recent Form MA-I filed with the SEC are available on the SEC's EDGAR system at <http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0000935377>. The SEC permits certain items of information required on Form MA or MA-I to be provided by reference to such required information already filed by Municipal Advisor in its capacity as a broker-dealer on Form BD or Form U4 or as an investment adviser on Form ADV, as applicable. Information provided by Municipal Advisor on Form BD or Form U4 is publicly accessible through reports generated by BrokerCheck at <http://brokercheck.finra.org>, and Municipal Advisor's most recent Form ADV is publicly accessible at the Investment Adviser Public Disclosure website at

<http://www.adviserinfo.sec.gov>. For purposes of accessing such BrokerCheck reports or Form ADV, Municipal Advisor's CRD number is 37789.

- iii. Most Recent Change in Legal or Disciplinary Event Disclosure. Municipal Advisor has not made any material legal or disciplinary event disclosures on Form MA or any Form MA-I filed with the SEC.

KUEHL CAPITAL CORPORATION



Robert A. Wood  
Managing Director

2016-2017  
**STATE OF NEBRASKA**  
**SID BUDGET FORM**

SID # 291

TO THE COUNTY BOARD AND COUNTY CLERK OF  
 Sarpy County

This budget is for the Period JULY 1, 2016 through JUNE 30, 2017

**Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:**

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:

\$	103,375.00	Property Taxes for Non-Bonds
\$	129,220.01	Principal and Interest on Bonds
\$	232,595.01	<b>Total Personal and Real Property Tax Required</b>

Outstanding Registered Warrants/Bonded Indebtedness as of JULY 1, 2016

\$	1,900,000.00	Principal
\$	808,723.75	Interest
\$	2,708,723.75	<b>Total Bonded Indebtedness</b>

\$ 25,853,963  
 Total Certified Valuation (All Counties)  
 (Certification of Valuation(s) from County Assessor **MUST** be attached)

County Clerk's Use Only

**Budget Document To Be Used As Audit Waiver?**

My Subdivision has elected to use this Budget Document as the Audit Waiver.

YES  NO  
 (If YES, Board Minutes **MUST** be Attached)

If YES, Page 2, Column 2 **MUST** contain ACTUAL Numbers.  
 If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

**SID is Less Than 5 Years Old**

YES, SID is Less than 5 Years Old; Therefore, Lid  
 and Levy Limit **DO NOT APPLY**

Date SID was formed: January 1, 2011

**Report of Joint Public Agency & Interlocal Agreements**

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2015 through June 30, 2016?

YES  NO  
 If YES, Please submit Interlocal Agreement Report by December 31, 2016.

**Report of Trade Names, Corporate Names & Business Names**

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2015 through June 30, 2016?

YES  NO  
 If YES, Please submit Trade Name Report by December 31, 2016.

**Submission Information**

**Budget Due by 9-20-2016**

Submit budget to:

1. Auditor of Public Accounts - Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

**APA Contact Information**

Auditor of Public Accounts  
 State Capitol, Suite 2303  
 Lincoln, NE 68509  
 Telephone: (402) 471-2111 FAX: (402) 471-3301  
 Website: [www.auditors.nebraska.gov](http://www.auditors.nebraska.gov)  
 Questions - E-Mail: [Deann.Haefner@nebraska.gov](mailto:Deann.Haefner@nebraska.gov)

AFFIDAVIT OF PUBLICATION

STATE OF NEBRASKA }
} SS.
County of Sarpy }

Being duly sworn, upon oath, Shon Barenklau deposes and says that he is the Publisher or Ron Petak deposes and says that he is the Executive Editor of the Bellevue Leader, Papillion Times, Gretna Breeze and Springfield Monitor, legal newspapers of general circulation in Sarpy County, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion having been on:

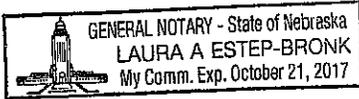
Wednesday, August 24, 2016 Bellevue Leader

And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.

Shon Barenklau OR Ron Petak
Publisher Executive Editor

Today's Date Aug 24 2016
Signed in my presence and sworn to before me:

[Signature]
Notary Public



Printer's Fee \$ 39.36
Customer Number: 40972
Order Number: 0001972665

FULLENKAMP, DOYLE & JOBEUN ATTORNEYS
11440 WEST CENTER ROAD
OMAHA, NEBRASKA 68144
Sanitary and Improvement District # 291
IN Sarpy County, Nebraska
NOTICE OF BUDGET HEARING AND BUDGET SUMMARY AND NOTICE OF MEETING
PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 2ND day of September 2016 at 9:00 o'clock a.m. at 11440 West Center Road, Omaha, Nebraska for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget: The budget detail and the agenda for this meeting, kept continuously current and includes payment of bills of the District, are available at the office of the Clerk at 11440 West Center Road, Omaha, Nebraska during regular business hours.
2014-2015 Actual Disbursements & Transfers \$ 729,169.03
2015-2016 Actual Disbursements & Transfers \$ 7,741,182.64
2016-2017 Proposed Budget of Disbursements & Transfers \$ 5,521,207.50
2016-2017 Necessary Cash Reserve \$ 273,907.76
2016-2017 Total Resources Available \$ 5,795,115.26
Total 2016-2017 Personal & Real Property Tax Requirement \$ 232,595.01
Unused Budget Authority Created For Next Year \$ 11,756.67
Breakdown of Property Tax
Personal and Real Property Tax Required for Non-Bond Purposes \$ 103,375.00
Personal and Real Property Tax Required for Bonds \$ 129,220.01
NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST
PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601-02, that the governing body will meet on the 2nd day of September 2016 at 9:15 o'clock a.m. at 11440 West Center Road, Omaha, Nebraska for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.
2015-2016 Property Tax Request \$ 422,739.40
2015 Tax Rate 0.900000
Property Tax Rate (2015-2016 Request/2016 Valuation) 0.474740
2016-2017 Proposed Property Tax Request \$ 232,595.01
Proposed 2016 Tax Rate 0.899649
1972665-8/24

FULLENKAMP DOYLE & JOBEUN

ATTORNEYS

11440 WEST CENTER ROAD

OMAHA, NEBRASKA 68144

Sanitary and Improvement District # 291

IN

Sarpy County, Nebraska

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY AND NOTICE OF MEETING**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 2<sup>ND</sup> day of September 2016 at 9:00 o'clock a.m. at 11440 West Center Road, Omaha, Nebraska for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail and the agenda for this meeting, kept continuously current and includes payment of bills of the District, are available at the office of the Clerk at 11440 West Center Road, Omaha, Nebraska during regular business hours.

2014-2015 Actual Disbursements & Transfers	\$ 729,169.03
2015-2016 Actual Disbursements & Transfers	\$ 7,741,182.64
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Total 2016-2017 Personal & Real Property Tax Requirement	\$ 232,595.01
Unused Budget Authority Created For Next Year	\$ 111,756.67

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 103,375.00
Personal and Real Property Tax Required for Bonds	\$ 129,220.01

**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST**

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2015-2016 Property Tax Request	\$ 122,739.10
2015 Tax Rate	0.900000
Property Tax Rate (2015-2016 Request/2016 Valuation)	0.474740
2016-2017 Proposed Property Tax Request	\$ 232,595.01
Proposed 2016 Tax Rate	0.899649

Sanitary and Improvement District # 291  
IN  
Sarpy County, Nebraska

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the \_\_\_\_\_ day of \_\_\_\_\_ 2016, at \_\_\_\_\_ o'clock \_\_\_\_\_ at \_\_\_\_\_ for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Clerk/Secretary

2014-2015 Actual Disbursements & Transfers	\$ 729,169.03
2015-2016 Actual Disbursements & Transfers	\$ 7,741,182.64
2016-2017 Proposed Budget of Disbursements & Transfers	\$ 5,521,207.50
2016-2017 Necessary Cash Reserve	\$ 273,907.76
2016-2017 Total Resources Available	\$ 5,795,115.26
Total 2016-2017 Personal & Real Property Tax Requirement	\$ 232,595.01
Unused Budget Authority Created For Next Year	\$ 111,756.67

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 103,375.00
Personal and Real Property Tax Required for Bonds	\$ 129,220.01

**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the \_\_\_\_\_ day of \_\_\_\_\_ 2016, at \_\_\_\_\_ o'clock \_\_\_\_\_ at \_\_\_\_\_ for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2015-2016 Property Tax Request	\$ 122,739.10
2015 Tax Rate	0.900000
Property Tax Rate (2015-2016 Request/2016 Valuation)	0.474740
2016-2017 Proposed Property Tax Request	\$ 232,595.01
Proposed 2016 Tax Rate	0.899649

----- Cut Off Here Before Sending To Printer -----

**CERTIFICATION OF TAXABLE VALUE  
And VALUE ATTRIBUTABLE TO GROWTH**

(format for all political subdivisions other than  
a) sanitary improvement districts in existence five years or less.  
b) community colleges, and c) school districts)

**TAX YEAR 2016**

(certification required on or before August 20th, of each year)

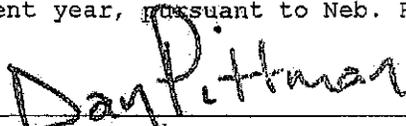
TO : SID 291

**TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY**

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
SID 291	MISC-DISTRICT	10,298,767	25,853,963

*\*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.

  
\_\_\_\_\_  
(signature of county assessor)

8-18-16  
(date)

CC: County Clerk, Sarpy County  
CC: County Clerk where district is headquartered, if different county, Sarpy County

*Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.*

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2016

# Awerkamp, Goodnight, Schwaller & Nelson, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

17007 Marcy Street - Suite One

Omaha, Nebraska 68118-3122

THOMAS J. SCHWALLER, CPA  
CONRAD NELSON, CPA  
JOHN R. PRIBRAMSKY, CPA  
DANIEL R. GILG, CPA, CFP®

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Telephone: (402) 334-9011  
(402) 334-9111  
FAX: (402) 334-9112

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J. DOUGLAS GOODNIGHT  
(1936 - 2006)

## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Trustees  
Sanitary and Improvement District No. 291  
Sarpy County, Nebraska

Management is responsible for the receipts, expenditures and budgeted receipts and expenditures for Sanitary and Improvement District No. 291 of Sarpy County, Nebraska for the periods ended June 30, 2015 through June 30, 2017, included in the accompanying prescribed form. We performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with requirements of the Nebraska State Auditor of Public Accounts. Furthermore, there are usually differences between the budgetary information and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management is responsible for the preparation of fair presentation of the financial statements in accordance with the modified cash basis of accounting used by the District for budget purposes and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements.

Management has elected to omit substantially all of the disclosures and underlying assumptions required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's receipts and expenditures. Accordingly, these financial statements are not designed for those who are not informed about such matters.

**Awerkamp, Goodnight, Schwaller & Nelson, P.C.**

Omaha, Nebraska

August 19, 2016

SID # 291 in Sarpy County

Line No.	TOTAL ALL FUNDS	Actual 2014 - 2015 (Column 1)	Actual 2015 - 2016 (Column 2)	Adopted Budget 2016 - 2017 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Net Cash Balance	\$ -	\$ -	\$ -
3	Investments	\$ 494,855.63	\$ -	\$ -
4	County Treasurer's Balance	\$ 216,144.64	\$ 1,266,565.91	\$ 1,016,836.75
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 711,000.27	\$ 1,266,565.91	\$ 1,016,836.75
6	Personal and Real Property Taxes (Columns 1 and 2-See Preparation Guidelines)	\$ 39,907.92	\$ 84,156.17	\$ 217,378.51
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 96.21	\$ 303.89	\$ 300.00
9	State Receipts: State Aid			
10	State Receipts: Other	\$ -	\$ 1,594.80	\$ -
11	State Receipts: Property Tax Credit	\$ 1,300.00	\$ 12,041.02	\$ -
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ 1,243,430.54	\$ 7,393,357.60	\$ 4,560,500.00
15	Transfers In Of Surplus Fees	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Line 28)	\$ -	\$ -	\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 1,995,734.94	\$ 8,758,019.39	\$ 5,796,115.26
18	Disbursements & Transfers:			
19	Operating Expenses	\$ 124,028.06	\$ 262,443.00	\$ 260,500.00
20	Capital Improvements (Real Property/Improvements)	\$ 146,753.42	\$ 3,981,238.04	\$ 1,750,000.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ 417,801.52	\$ 31,890.73	\$ 160,707.50
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)			
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)			
25	Debt Service: Other	\$ 40,586.03	\$ 3,465,610.87	\$ 3,350,000.00
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Line 16)	\$ -	\$ -	\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 729,169.03	\$ 7,741,182.64	\$ 5,521,207.50
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ 1,266,565.91	\$ 1,016,836.75	\$ 273,907.76
31	Cash Reserve Percentage			7%

PROPERTY TAX RECAP

Tax from Line 6	\$ 217,378.51
County Treasurer's Commission at 2% of Line 6	\$ 4,347.57
Delinquent Tax Allowance	\$ 10,868.93
Total Property Tax Requirement	\$ 232,595.01

SID # 291 in Sarpy County

To Assist the County For Levy Setting Purposes

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Property Tax Request by Fund:

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 103,375.00
Bond Fund	\$ 129,220.01

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

Reason:

Total Tax Request

\*\* \$ 232,595.01

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

Reason:

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Cash Reserve Funds

Special Reserve Fund Name	Amount
Funds pledged to retire bonded debt	\$ 270,652.80

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

Reason:

Total Special Reserve Funds	\$ 270,652.80
Total Cash Reserve	\$ 273,907.76
Remaining Cash Reserve	\$ 3,254.96
Remaining Cash Reserve %	0.000863108

## CORRESPONDENCE INFORMATION

### ENTITY OFFICIAL ADDRESS

*If no official address, please provide address where correspondence should be sent*

NAME \_\_\_\_\_  
 ADDRESS \_\_\_\_\_  
 CITY & ZIP CODE \_\_\_\_\_  
 TELEPHONE \_\_\_\_\_  
 WEBSITE \_\_\_\_\_

**11440 West Center Road**  
**Omaha, 68144**  
**(402)-334-0700**

**BOARD CHAIRPERSON**

NAME \_\_\_\_\_  
Loren Johnson

**CLERK/TREASURER/SUPERINTENDENT/OTHER**

NAME \_\_\_\_\_  
Jim Emmons

**PREPARER**

NAME \_\_\_\_\_  
John Pribramsky

TITLE /FIRM NAME \_\_\_\_\_

Chairperson

Clerk

Awerkamp, Goodnight, Schwaller & Nelson, P.C.

TELEPHONE \_\_\_\_\_

(402) 334-0700

(402) 334-0700

(402) 334-9111

EMAIL ADDRESS \_\_\_\_\_

\_\_\_\_\_

johnp@agsn.com

For Questions on this form, who should we contact (please v one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

**NOTE:** If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via email. If no email address is supplied for the Board Chairperson, notification will be mailed via post office to address listed above.

SID # 291 in Sarpy County  
**2016-2017 LID SUPPORTING SCHEDULE**

**Calculation of Restricted Funds**

Total Personal and Real Property Tax Requirements	(1) \$	232,595.01
Motor Vehicle Pro-Rate	(2) \$	300.00
In-Lieu of Tax Payments	(3) \$	-
Transfers of Surplus Fees	(4) \$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year Capital Improvements Excluded from Restricted Funds (From 2014-2016 Lid Exceptions, Line (10))	\$	-
<b>LESS:</b> Amount Spent During 2015-2016	\$	-
<b>LESS:</b> Amount Expected to be Spent in Future Budget Years	\$	-
Amount to be included as Restricted Funds <i>(Cannot be a Negative Number)</i>	(8) \$	-
Nameplate Capacity Tax	(8a) \$	-

<b>TOTAL RESTRICTED FUNDS (A)</b>	(9) \$	<b>232,895.01</b>
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**Lid Exceptions**

Capital Improvements (Real Property and Improvements on Real Property)	_____ (10)
<b>LESS:</b> Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year <i>(cannot exclude same capital improvements from more than one lid calculation.)</i> Agrees to Line (7).	\$ - (11)
Allowable Capital Improvements	(12) \$ -
Bonded Indebtedness	(13) \$ 129,220.01
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(14) _____
Interlocal Agreements/Joint Public Agency Agreements	(15) _____
Judgments	(16) _____
Refund of Property Taxes to Taxpayers	(17) _____
Repairs to Infrastructure Damaged by a Natural Disaster	(18) _____

<b>TOTAL LID EXCEPTIONS (B)</b>	(19) \$	<b>129,220.01</b>
---------------------------------	---------	-------------------

<p style="text-align: center;"><b>TOTAL RESTRICTED FUNDS</b>  <b>For Lid Computation (To Line 9 of the Lid Computation Form)</b>  <i>To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 19</i></p>	<p style="font-size: 1.2em;"><b>\$ 103,675.00</b></p>
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*Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.*



**SID # 291 in Sarpy County**

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TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>75.52</u> % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>92,692.57</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>215,431.67</u> (8)
<b>Less:</b> Restricted Funds from Lid Supporting Schedule	<u>103,675.00</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>111,756.67</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR  
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)  
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

2016-2017 Levy Limit Form  
Sanitary and Improvement Districts

**SID # 291 in Sarpy County**

Total Personal and Real Property Tax Request		<u>\$ 232,595.01</u>
		(1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	( _____ )	
	(A)	
Preexisting lease-purchase contracts approved prior to <b>July 1, 1998</b>	( _____ )	
	(B)	
Bonded Indebtedness	( <u>\$ 129,220.01</u> )	
	(C)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	( _____ )	
	(D)	
Total Exclusions		( <u>\$ 129,220.01</u> )
		(2)
Personal and Real Property Tax Request subject to Levy Limit		<u>\$ 103,375.00</u>
		(3)
Valuation (Per the County Assessor)		<u>\$ 25,853,963.00</u>
		(4)
Calculated Levy for Levy Limit Compliance [Line (3) <b>Divided By</b> Line (4) <b>Times</b> 100]		<u>0.399842</u>
		(5)

**Note :** Levy Limit established by State Statute Section 77-3442:  
Sanitary and Improvement District (SID) Levy - 40 cents

**Attach supporting documentation if a vote was held to exceed levy limits.**

25,853,963.00	25,843,963.00
0.0040	0.0050
103,415.85	129,219.82
103,375.00	129,220.00
96,612.15	120,766.36

SID WORKSHEET

Line No.	2016-2017 ADOPTED BUDGET	General Fund	Bond Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	Beginning Balances, Receipts, & Transfers:					
2	Net Cash Balance	\$ -	\$ -			\$ -
3	Investments	\$ -	\$ -			\$ -
4	County Treasurer's Balance	\$ 6,242.81	\$ 1,010,593.94			\$ 1,016,836.75
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 6,242.81	\$ 1,010,593.94	\$ -	\$ -	\$ 1,016,836.75
6	Personal and Real Property Taxes	\$ 96,612.15	\$ 120,766.36			\$ 217,378.51
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate (To LC-3 Supporting Schedule)	\$ 300.00	\$ -			\$ 300.00
9	State Receipts: State Aid (To LC-3 Supporting Schedule)					\$ -
10	State Receipts: Other	\$ -	\$ -			\$ -
11	State Receipts: Property Tax Credit					\$ -
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax (To LC-3 Supporting Schedule)					\$ -
14	Local Receipts: Other	\$ 95,600.00	\$ 4,465,000.00			\$ 4,560,600.00
15	Transfers In Of Surplus Fees (To LC-3 Supporting Schedule)	\$ -	\$ -			\$ -
16	Transfers In Other Than Surplus Fees	\$ -	\$ -			\$ -
17	Total Resources Available (Lines 5 to 14)	\$ 198,754.96	\$ 5,596,360.30	\$ -	\$ -	\$ 5,795,115.26
18	Disbursements & Transfers:					
19	Operating Expenses	\$ 95,500.00	\$ 165,000.00			\$ 260,500.00
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ 1,750,000.00			\$ 1,750,000.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -			\$ -
22	Debt Service: Bond Principal & Interest Payments		\$ 160,707.50			\$ 160,707.50
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					\$ -
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist)					\$ -
25	Debt Service: Other	\$ 100,000.00	\$ 3,250,000.00			\$ 3,350,000.00
26	Judgments					\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -			\$ -
28	Transfers Out Other Than Surplus Fees	\$ -	\$ -			\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 195,500.00	\$ 5,325,707.50	\$ -	\$ -	\$ 5,521,207.50
30	Cash Reserve (Line 17 - Line 29)	\$ 3,254.96	\$ 270,652.80	\$ -	\$ -	\$ 273,907.76
<b>PROPERTY TAX RECAP</b>						
	Tax from Line 6	\$ 96,612.15	\$ 120,766.36	\$ -	\$ -	\$ 217,378.51
	County Treasurer's Commission at 2 % of Line 6	\$ 1,932.24	\$ 2,415.33	\$ -	\$ -	\$ 4,347.57
	Delinquent Tax Allowance	\$ 4,830.61	\$ 6,038.32	\$ -	\$ -	\$ 10,868.93
	Total Property Tax Requirement (To LC-3 Supporting Schedule)	\$ 103,375.00	\$ 129,220.01	\$ -	\$ -	\$ 232,595.01

SID FORM WORKSHEET

Line No.	2015-2016 ACTUAL	General Fund	Bond Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	Beginning Balances, Receipts, & Transfers:					
2	Net Cash Balance	\$ -	\$ -			\$ -
3	Investments	\$ -	\$ -			\$ -
4	County Treasurer's Balance	\$ 3,991.32	\$ 1,262,574.59			\$ 1,266,565.91
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 3,991.32	\$ 1,262,574.59	\$ -	\$ -	\$ 1,266,565.91
6	Personal and Real Property Taxes (See Preparation Guidelines)	\$ 84,156.17				\$ 84,156.17
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 303.89	\$ -			\$ 303.89
9	State Receipts: State Aid					
10	State Receipts: Other	\$ 1,594.80	\$ -			\$ 1,594.80
11	State Receipts: Property Tax Credit	\$ 12,041.02	\$ -			\$ 12,041.02
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax					\$ -
14	Local Receipts: Other	\$ 75,679.59	\$ 7,317,678.01			\$ 7,393,357.60
15	Transfers In Of Surplus Fees	\$ -	\$ -			\$ -
16	Transfers In Other Than Surplus Fees	\$ -	\$ -			\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 177,766.79	\$ 8,580,252.60	\$ -	\$ -	\$ 8,758,019.39
18	Disbursements & Transfers:					
19	Operating Expenses	\$ 76,455.66	\$ 185,987.34			\$ 262,443.00
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ 3,981,238.04			\$ 3,981,238.04
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -			\$ -
22	Debt Service: Bond Principal & Interest Payments		\$ 31,890.73			\$ 31,890.73
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other	\$ 95,068.32	\$ 3,370,542.55			\$ 3,465,610.87
26	Judgments					\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -			\$ -
28	Transfers Out Other Than Surplus Fees	\$ -	\$ -			\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 171,523.98	\$ 7,569,658.66	\$ -	\$ -	\$ 7,741,182.64
30	Balance Forward (Line 17 - Line 29)	\$ 6,242.81	\$ 1,010,593.94	\$ -	\$ -	\$ 1,016,836.75

SID WORKSHEET

Line No.	2014-2015 ACTUAL	Fund				TOTAL FOR ALL FUNDS
		General Fund	Bond Fund	Fund	Fund	
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>					
2	Net Cash Balance	\$ -	\$ -			\$ -
3	Investments	\$ -	\$ 494,855.63			\$ 494,855.63
4	County Treasurer's Balance	\$ 3,838.31	\$ 212,306.33			\$ 216,144.64
5	<b>Subtotal of Beginning Balances (Lines 2 thru 4)</b>	\$ 3,838.31	\$ 707,161.96	\$ -	\$ -	\$ 711,000.27
6	Personal and Real Property Taxes (See Preparation Guidelines)	\$ 39,907.92	\$ -			\$ 39,907.92
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 96.21	\$ -			\$ 96.21
9	State Receipts: State Aid					
10	State Receipts: Other	\$ -	\$ -			\$ -
11	State Receipts: Property Tax Credit	\$ 1,300.00	\$ -			\$ 1,300.00
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax					\$ -
14	Local Receipts: Other	\$ 95,327.23	\$ 1,148,103.31			\$ 1,243,430.54
15	Transfers In Of Surplus Fees	\$ -	\$ -			\$ -
16	Transfers In Other Than Surplus Fees	\$ -	\$ -			\$ -
17	<b>Total Resources Available (Lines 5 thru 16)</b>	\$ 140,469.67	\$ 1,855,265.27	\$ -	\$ -	\$ 1,995,734.94
18	<b>Disbursements &amp; Transfers:</b>					
19	Operating Expenses	\$ 95,892.32	\$ 28,135.74			\$ 124,028.06
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ 146,753.42			\$ 146,753.42
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -			\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ 417,801.52			\$ 417,801.52
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other	\$ 40,586.03	\$ -			\$ 40,586.03
26	Judgments					\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -			\$ -
28	Transfers Out Other Than Surplus Fees	\$ -	\$ -			\$ -
29	<b>Total Disbursements &amp; Transfers (Lines 19 thru 28)</b>	\$ 136,478.35	\$ 592,690.68	\$ -	\$ -	\$ 729,169.03
30	<b>Balance Forward (Line 17 - Line 29)</b>	\$ 3,991.32	\$ 1,262,574.59	\$ -	\$ -	\$ 1,266,565.91

SID # 291 in Sarpy County

GENERAL FUND		Estimated/Actual 2013-2014 (Column 3)	Estimated/Actual 2014-2015 (Column 3)	Estimated/Actual 2015-2016 (Column 3)	Budget Proposed 2016-2017 (Column 4)
<b>DISBURSEMENTS &amp; TRANSFERS</b>					
1	Operating:				
2	Insurance	\$ 3,536.00	\$ 4,073.00	\$ 3,926.00	\$ 4,000.00
3	Legal fees	\$ 5,000.00	\$ 5,842.79	\$ 6,082.59	\$ 7,500.00
4	Maintenance and repairs	\$ 7,847.82	\$ 38,800.68	\$ 14,173.30	\$ 25,000.00
5	Street lighting	\$ 6,274.52	\$ 11,125.63	\$ 8,361.30	\$ 15,000.00
6	Accounting and auditing	\$ 7,665.00	\$ 7,757.50	\$ 7,832.00	\$ 8,000.00
7	Paying agent fees	\$ 2,672.76	\$ 3,699.44	\$ 8,468.62	\$ 5,000.00
8	Collection fees	\$ 372.87	\$ 565.09	\$ 842.22	
9	Engineering fees	\$ 11,599.09	\$ 24,028.19	\$ 20,769.63	\$ 25,000.00
10	Financial advisor fee			\$ 6,000.00	\$ 6,000.00
11					
12					
13					
14					
15					
16					
17					
18					
19	Total Operating (Lines 3 to 18)	\$ 44,968.06	\$ 95,892.32	\$ 76,455.66	\$ 95,500.00
20	Capital Outlay (Including Capital Improvements):				
21	Capital Improvements:				
22	Purchase of Real Property				
23	Improvements on Real Property				
24					
25	Other Capital Outlay:				
26					
27					
28					
29					
30					
31	Total Capital Outlay (Lines 22 to 30)	\$ -	\$ -	\$ -	\$ -

BUDGET STATEMENT AND CERTIFICATION OF TAX

SID # 291 in Sarpy County

GENERAL FUND		Estimated/Actual 2013-2014 (Column 3)	Estimated/Actual 2014-2015 (Column 3)	Estimated/Actual 2015-2016 (Column 3)	Budget Proposed 2016-2017 (Column 4)
Line No.					
1	DISBURSEMENTS & TRANSFERS, Continued				
2	Debt Service:				
3	Bond Principal Payments				
4	Bond Interest Payments				
5	Registered warrants and interest	\$ 15,833.33	\$ 40,586.03	\$ 95,068.32	\$ 100,000.00
6					
7	Payments to Retire Interest Free Loans from Dept. of Aeronautics - <b>Public Airports</b>				
8	Payments to retire Bank Loans and other Financial Instruments - <b>Fire Districts</b>				
9	Total Debt Service (Lines 3 to 8)	\$ 15,833.33	\$ 40,586.03	\$ 95,068.32	\$ 100,000.00
10	Judgments:				
11					
12	Total Judgments (Line 11)	\$ -	\$ -	\$ -	\$ -
13	Transfers of Surplus Fees TO Other Funds:				
14	Fund				
15	Fund				
16	Fund				
17	Fund				
18	Fund				
19	Total Transfers of Surplus Fees (Lines 14 to 18)	\$ -	\$ -	\$ -	\$ -
20	Transfers Other Than Surplus Fees TO Other Funds:				
21	Bond Fund				
22	Fund				
23	Fund				
24	Fund				
25	Total Transfers Other Than Surplus Fees (Lines 21 to 24)	\$ -	\$ -	\$ -	\$ -
26	Total Disbursements & Transfers	\$ 60,801.39	\$ 136,478.35	\$ 171,523.98	\$ 195,500.00
27	Total Budget of Disbursements & Transfers				\$ 3,254.96
28	Necessary Cash Reserve				\$ 198,754.96
29	Total Requirements				\$ 198,754.96

BUDGET STATEMENT AND CERTIFICATION OF TAX

SID # 291 in Sarpy County

Line No.	GENERAL FUND	Estimated/Actual			Budget Proposed
		2013-2014 (Column 3)	2014-2015 (Column 3)	2015-2016 (Column 3)	
1	RECEIPTS, BEGINNING BALANCES & TRANSFERS				
2	Net Cash Balance				
3	Investments				
4	County Treasurer's Balance	\$ 664.05	\$ 3,838.31	\$ 3,991.32	\$ 6,242.81
5	Subtotal of Beginning Balances (Lines 2 to 4)	\$ 664.05	\$ 3,838.31	\$ 3,991.32	\$ 6,242.81
6	INTERGOVERNMENTAL FEDERAL				
7					
8					
9					
10	Subtotal of Federal Receipts (Lines 7 to 9)	\$ -	\$ -	\$ -	\$ -
11	INTERGOVERNMENTAL STATE				
12	Homestead Exemption			\$ 1,594.80	
13	Motor Vehicle Pro-Rate	\$ 70.93	\$ 96.21	\$ 303.89	\$ 300.00
14	Property Tax Credit	\$ 665.86	\$ 1,300.00	\$ 12,041.02	
15					
16					
17	Subtotal of State Receipts (Lines 12 to 16)	\$ 736.79	\$ 1,396.21	\$ 13,939.71	\$ 300.00
18	INTERGOVERNMENTAL LOCAL				
19					
20	Interest			\$ 66.15	\$ 100.00
21	Warrants	\$ 44,595.19	\$ 95,327.23	\$ 75,613.44	\$ 95,500.00
22					
23					
24					
25					
26					
27					
28					
29					
30					
31	Subtotal of Local Receipts (Lines 19 to 30)	\$ 44,595.19	\$ 95,327.23	\$ 75,679.59	\$ 95,600.00

BUDGET STATEMENT AND CERTIFICATION OF TAX

SID # 291 in Sarpy County

Line No.	GENERAL FUND	Estimated/Actual 2013-2014 (Column 3)	Estimated/Actual 2014-2015 (Column 3)	Estimated/Actual 2015-2016 (Column 3)	Budget Proposed 2016-2017 (Column 4)
1	RECEIPTS, BEG. BALANCES & TRANSFERS, Concluded				
2	Transfers In Of Surplus Fees:				
3	Fund				
4	Fund				
5	Fund				
6	Fund				
7	Fund				
8	Total Transfers In Of Surplus Fees (Lines 3 to 7)	\$ -	\$ -	\$ -	\$ -
9	Transfers In, Other Than Surplus Fees:				
10	Fund				
11	Fund				
12	Fund				
13	Fund				
14	Fund				
15	Total Transfers In, Other Than Surplus Fees (Lines 10 to 14)	\$ -	\$ -	\$ -	\$ -
16	Total Available Resources Before Property Taxes	\$ 45,996.03	\$ 100,561.75	\$ 93,610.62	\$ 102,142.81
17	Personal and Real Property Taxes	\$ 18,643.67	\$ 39,907.92	\$ 84,156.17	\$ 96,612.15
18	Total Resources Available	\$ 64,639.70	\$ 140,469.67	\$ 177,766.79	\$ 198,754.96
19	Less: Disbursements & Transfers	\$ 60,801.39	\$ 136,478.35	\$ 171,523.98	
20	Balance Forward	\$ 3,838.31	\$ 3,991.32	\$ 6,242.81	
21	<b>PERSONAL AND REAL PROPERTY TAX RECAP</b>				
22	Tax From Line 17				\$ 96,612.15
23	Compute County Treasurer's Commission at		2% of Line 22		\$ 1,932.24
24	Delinquent Tax Allowance (If over 5% of line 22, See Instructions)				\$ 4,830.61
25	Total Personal and Real Property Tax Requirement (Total of Lines 22, 23, and 24)				\$ 103,375.00

SID # 291 in Sarpy County

Line No.	BOND FUND	DISBURSEMENTS & TRANSFERS			Budget Proposed 2016-2017 (Column 4)
		Estimated/Actual 2013-2014 (Column 3)	Estimated/Actual 2014-2015 (Column 3)	Estimated/Actual 2015-2016 (Column 3)	
1					
2	Operating:				
3	Collection fees	4,522.05	8,145.90	12,694.68	5,000.00
4	Bond issue costs			\$ 150,750.30	\$ 130,000.00
5	Paying agent fees	\$ 12,120.45	\$ 16,989.84	\$ 17,632.21	\$ 20,000.00
6	Maintenance	\$ 6,000.00			
7	Legal fees	\$ 3,000.00	\$ 3,000.00		
8	Financial advisor fees			\$ 4,910.15	\$ 10,000.00
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19	Total Operating (Lines 3 to 18)	\$ 25,642.50	\$ 28,135.74	\$ 185,987.34	\$ 165,000.00
20	Capital Outlay (Including Capital Improvements):				
21	Capital Improvements:				
22	Purchase of Real Property				
23	Improvements on Real Property	\$ 2,513,799.31	\$ 146,753.42	\$ 3,981,238.04	\$ 1,750,000.00
24					
25	Other Capital Outlay:				
26					
27					
28					
29					
30					
31	Total Capital Outlay (Lines 22 to 30)	\$ 2,513,799.31	\$ 146,753.42	\$ 3,981,238.04	\$ 1,750,000.00

BUDGET STATEMENT AND CERTIFICATION OF TAX

Bond fund (1)

SID # 291 in Sarpy County

Line No.	BOND FUND	Estimated/Actual 2013-2014 (Column 3)	Estimated/Actual 2014-2015 (Column 3)	Estimated/Actual 2015-2016 (Column 3)	Budget Proposed 2016-2017 (Column 4)
1	DISBURSEMENTS & TRANSFERS, Continued				
2	Debt Service:				
3	Bond Principal Payments				\$ 75,000.00
4	Bond Interest Payments			\$ 31,890.73	\$ 85,707.50
5	Funds Pledged to Retire Bonded Indebtedness	\$ 262,760.03	\$ 417,801.52		
6	Registered warrants and interest			\$ 3,370,542.55	\$ 3,250,000.00
7	Payments to Retire Interest Free Loans from Dept. of Aeronautics - <b>Public Airports</b>				
8	Payments to retire Bank Loans and other Financial Instruments - <b>Fire Districts</b>				
9	Total Debt Service (Lines 3 to 8)	\$ 262,760.03	\$ 417,801.52	\$ 3,402,433.28	\$ 3,410,707.50
10	Judgments:				
11					
12	Total Judgments (Line 11)	\$ -	\$ -	\$ -	\$ -
13	Transfers of Surplus Fees TO Other Funds:				
14	Fund				
15	Fund				
16	Fund				
17	Fund				
18	Fund				
19	Total Transfers of Surplus Fees (Lines 14 to 18)	\$ -	\$ -	\$ -	\$ -
20	Transfers Other Than Surplus Fees TO Other Funds:				
21	Fund				
22	Fund				
23	Fund				
24	Fund				
25	Total Transfers Other Than Surplus Fees (Lines 21 to 24)	\$ -	\$ -	\$ -	\$ -
26	Total Disbursements & Transfers	\$ 2,802,201.84	\$ 592,690.68	\$ 7,569,658.66	\$ 5,325,707.50
27	Total Budget of Disbursements & Transfers				\$ 270,652.80
28	Necessary Cash Reserve				\$ 5,596,360.30
29	Total Requirements				\$ 5,596,360.30

BUDGET STATEMENT AND CERTIFICATION OF TAX

SID # 291 in Sarpy County

Line No.	BOND FUND	Estimated/Actual			Budget Proposed
		2013-2014 (Column 3)	2014-2015 (Column 3)	2015-2016 (Column 3)	
1	RECEIPTS, BEGINNING BALANCES & TRANSFERS				
2	Net Cash Balance				
3	Investments		\$ 494,855.63		
4	County Treasurer's Balance	\$ 460,381.43	\$ 212,306.33	\$ 1,262,574.59	\$ 1,010,593.94
5	Subtotal of Beginning Balances (Lines 2 to 4)	\$ 460,381.43	\$ 707,161.96	\$ 1,262,574.59	\$ 1,010,593.94
6	INTERGOVERNMENTAL FEDERAL				
7					
8					
9					
10	Subtotal of Federal Receipts (Lines 7 to 9)	\$ -	\$ -	\$ -	\$ -
11	INTERGOVERNMENTAL STATE				
12	Homestead Exemption				
13	Motor Vehicle Pro-Rate				
14	Property Tax Credit				
15					
16					
17	Subtotal of State Receipts (Lines 12 to 16)	\$ -	\$ -	\$ -	\$ -
18	INTERGOVERNMENTAL LOCAL				
19					
20	Warrants	\$ 2,797,679.79	\$ 584,544.78	\$ 4,450,406.31	\$ 2,415,000.00
21	Interest	\$ -	\$ 144.37		
22	Sewer connection fees	\$ 25,200.00	\$ 70,560.00	\$ 120,960.00	\$ 50,000.00
23	Special assessments and interest	\$ 226,102.58	\$ 492,854.16	\$ 846,311.70	\$ 500,000.00
24	Other				
25	Bonds issued			\$ 1,900,000.00	\$ 1,500,000.00
26					
27					
28					
29					
30					
31	Subtotal of Local Receipts (Lines 19 to 30)	\$ 3,048,982.37	\$ 1,148,103.31	\$ 7,317,678.01	\$ 4,465,000.00

BUDGET STATEMENT AND CERTIFICATION OF TAX

SID # 291 in Sarpy County

Line No.		Estimated/Actual 2013-2014 (Column 3)	Estimated/Actual 2014-2015 (Column 3)	Estimated/Actual 2015-2016 (Column 3)	Budget Proposed 2016-2017 (Column 4)
1	RECEIPTS, BEG. BALANCES & TRANSFERS, Concluded				
2	Transfers In Of Surplus Fees:				
3	Fund				
4	Fund				
5	Fund				
6	Fund				
7	Fund				
8	Total Transfers In Of Surplus Fees (Lines 3 to 7)	\$ -	\$ -	\$ -	\$ -
9	Transfers In, Other Than Surplus Fees:				
10	General Fund				
11	Fund				
12	Fund				
13	Fund				
14	Fund				
15	Total Transfers In, Other Than Surplus Fees (Lines 10 to 14)	\$ -	\$ -	\$ -	\$ -
16	Total Available Resources Before Property Taxes	\$ 3,509,363.80	\$ 1,855,265.27	\$ 8,580,252.60	\$ 5,475,593.94
17	Personal and Real Property Taxes				\$ 120,766.36
18	<b>Total Resources Available</b>	\$ 3,509,363.80	\$ 1,855,265.27	\$ 8,580,252.60	\$ 5,596,360.30
19	Less: Disbursements & Transfers	\$ 2,802,201.84	\$ 592,690.68	\$ 7,569,658.66	
20	Balance Forward	\$ 707,161.96	\$ 1,262,574.59	\$ 1,010,593.94	
21	<b>PERSONAL AND REAL PROPERTY TAX RECAP</b>				
22	Tax From Line 17				\$ 120,766.36
23	Compute County Treasurer's Commission at		2% of Line 22		\$ 2,415.33
24	Delinquent Tax Allowance (If over 5% of line 22, See Instructions)				\$ 6,038.32
25	Total Personal and Real Property Tax Requirement. (Total of Lines 22, 23, and 24)				\$ 129,220.01

*AWERKAMP, GOODNIGHT, SCHWALLER & NELSON, P.C.*  
*CERTIFIED PUBLIC ACCOUNTANTS*  
*17007 Marcy Street - Suite 1*  
*Omaha, Nebraska 68118-3122*  
*Telephone (402) 334-9011 or (402) 334-9111*  
*Fax (402) 334-9112*

August 19, 2016

SID #291  
Fullenkamp Doyle & Jobeun  
11440 W. Center Road  
Omaha, NE 68144

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*For Professional Services:*

Services rendered through August 19, 2016  
relating to preparation of budget and audit. \$3,500.00

*KEEP THIS SECTION FOR YOUR RECORDS*

*RETURN THIS SECTION WITH YOUR PAYMENT*

*Please make checks payable to: AGS&N, P.C.*

*AWERKAMP, GOODNIGHT, SCHWALLER & NELSON, P.C.*  
*CERTIFIED PUBLIC ACCOUNTANTS*

**TOTAL FROM ABOVE**      \$ 3,500.00

**AMOUNT ENCLOSED**      \$ \_\_\_\_\_

SID #291  
Fullenkamp Doyle & Jobeun  
11440 W. Center Road  
Omaha, NE 68144

Law Offices

**FULLENKAMP, DOYLE & JOBEUN**

John H. Fullenkamp  
Robert C. Doyle  
Larry A. Jobeun  
Aimee J. Haley (1970-2009)

11440 West Center Road  
Omaha, Nebraska 68144-4482  
Telephone: (402) 334-0700  
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Federal I.D. #47-0521328

September 1, 2016

Chairman & Board of Trustees  
Sanitary and Improvement District No. 291  
of Sarpy County, Nebraska

**STATEMENT FOR SERVICES RENDERED**

2016 Election - Board of Trustees: Telephone conference with Sarpy County Commission re: election; obtain property owner's list; draft and prepare Notice of Election, mail to property owners; prepare Candidate's Certificates, file same with Election Commissioner.

2016 Budget Meeting: Various telephone conferences with accountants re: assist in budget preparation; meeting with accountant re: same; draft and prepare Notice of Budget Hearing & Budget Summary and Special Public Hearing; have same published; receipt of valuation from County Assessor; draft and prepare agenda; draft and prepare minutes and warrants, send for signatures; prepare Resolution for certification of levies; file same, file adopted budget with Douglas County Clerk and State Auditor.

Copy all minutes for accountant's use in budget preparation.

File Certificates of Indebtedness.

Telephone conference with Chastain-Otis, Inc. re: renewal of District's liability insurance and Chairman and Clerk Bonds.

Telephone conference with engineer re: bills and agenda items

Various other legal matters.

For Services Rendered:	\$5,000.00
Expenses: Publication, Copies, Postage, Election and Filing Fees	<u>3,708.73</u>
TOTAL AMOUNT DUE:	<u>\$8,708.73</u>

AGENDA

**SANITARY AND IMPROVEMENT DISTRICT NO. 291 OF DOUGLAS COUNTY,  
NEBRASKA HELD ON SEPTEMBER 2, 2016**

1. Present Open Meeting Laws.
2. Present Disclosure Letter for Existing Municipal Advisor Agreements.
3. Present proposed Budget; vote on and approve same.
4. Conduct Special Public Hearing to set Property Tax Request at a different amount than the prior year.

5 . Present statements, vote on and approve payment from the General Fund Account of the District for the following:

a) Awerkamp Goodnight Schwaller & Nelson PC for Budget and Audit preparation.	\$3,500.00
b) Fullenkamp Doyle & Jobeun for legal services.	\$8,708.73.
c) Kuehl Capital Corporation for advisory structuring fees for the General Fund warrants issued at this meeting. (2.5%)	\$305.21
d) First National Capital Markets for underwriting fees for the General Fund warrants issued at this meeting. (1.5%)	\$187.70
Total	\$12,701.64

6. Various other items pertaining to the District.