

**2014-2015
STATE OF NEBRASKA
SID BUDGET FORM**

SID # 266

TO THE COUNTY BOARD AND COUNTY CLERK OF
Sarpy County

This budget is for the Period JULY 1, 2014 through JUNE 30, 2015

Contact Information	
Auditor of Public Accounts	
Telephone: (402) 471-2111	FAX: (402) 471-3301
Website: www.auditors.nebraska.gov	
Questions - E-Mail: Deann.Haefner@nebraska.gov	

Submission Information - Adopted Budget Due by 9-20-2014
1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509 Submit Electronically using Website: http://www.auditors.nebraska.gov/
2. County Board (SEC. 13-508), C/O County Clerk

The Undersigned Clerk/Board Member Hereby Certifies:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$	32,872.16	Property Taxes for Non-Bonds
\$	85,467.62	Principal and Interest on Bonds
\$	118,339.78	Total Personal and Real Property Tax Required

Outstanding Bonded Indebtedness as of JULY 1, 2014

\$	980,000.00	Principal
\$	425,526.25	Interest
\$	1,405,526.25	Total Bonded Indebtedness

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.
 YES NO
 (If YES, Board Minutes **MUST** be Attached)

If YES, Page 2, Column 2 **MUST** contain **ACTUAL** Numbers.
 If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

SID is Less Than 5 Years Old

YES, SID is Less than 5 Years Old; Therefore, LC-3
 and Levy Limit **DO NOT APPLY**
 Date SID was formed: _____

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2013 through June 30, 2014?
 YES NO
 If YES, Please submit Interlocal Agreement Report by December 31, 2014.

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2013 through June 30, 2014?
 YES NO
 If YES, Please submit Trade Name Report by December 31, 2014.

Total Certified Valuation (All Counties)
 (Certification of Valuation(s) from County Assessor **MUST** be attached)

CLERK/BOARD MEMBER:

Signature: 

Printed Name: George Venteicher

Mailing Address: 15804 Spaulding Plaza, Ste. C08

City, Zip: Omaha, NE 68116

Phone Number: 402-496-2600

E-Mail Address: _____

Sanitary and Improvement District # 266
 IN
 Sarpy County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the _____ day of _____ 2014, at _____ o'clock _____, at _____ for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

	Clerk/Secretary
2012-2013 Actual Disbursements & Transfers	\$ 275,852.16
2013-2014 Actual Disbursements & Transfers	\$ 290,134.45
2014-2015 Proposed Budget of Disbursements & Transfers	\$ 784,485.00
2014-2015 Necessary Cash Reserve	\$ 195,944.99
2014-2015 Total Resources Available	\$ 980,429.99
Total 2014-2015 Personal & Real Property Tax Requirement	\$ 118,339.78
Unused Budget Authority Created For Next Year	\$ 11,490.51

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 32,872.16
Personal and Real Property Tax Required for Bonds	\$ 85,467.62

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the _____ day of _____ 2014, at _____ o'clock _____, at _____ for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2013-2014 Property Tax Request	\$ 91,922.04
2013 Tax Rate	0.900000
Property Tax Rate (2013-2014 Request/2014 Valuation)	0.699087
2014-2015 Proposed Property Tax Request	\$ 118,339.78
Proposed 2014 Tax Rate	0.900000

-----Cut Off Here Before Sending To Printer-----

**SANITARY AND IMPROVEMENT DISTRICT NO. 266
OF SARPY COUNTY, NEBRASKA
CERTIFICATION OF BOARD MINUTES AND PROPERTY TAX REQUEST**

STATE OF NEBRASKA)
) ss
COUNTY OF SARPY)

The undersigned Clerk does hereby certify that the following is a true and correct copy of the Minutes of the Meeting of the Board of Trustees of said District concerning the adoption of the proposed Budget of the District and certification of the Property Tax Request.

The Chairman then presented the proposed Budget of the District and advised that the Budget Summary had been published in The Papillion Times, a legal newspaper of Sarpy County, Nebraska on September 3, 2014, a copy of the Proof of Publication being attached to these Minutes. The Chairman then called the Board's attention to the proposed Budget and advised that the proposed Property Tax Request is as follows:

Bond	\$85,467.62	=	\$0.650000
General	\$32,872.16	=	\$0.250000
Total	\$118,339.78	=	\$0.900000

The Chairman then advised that the Property Tax Request is a different amount than the Property Tax Request for the prior year and that it would be necessary of the Board of Trustees to conduct a Special Public Hearing to hear and consider comments concerning such Property Tax Request. The Chairman further advised that Notice of a Special Public Hearing had been published for such purpose. A discussion was then had concerning the proposed Budget and setting the Property Tax Request at a different amount than the prior year, whereupon, a motion was duly made, seconded and the following Resolutions unanimously adopted:

BE IT RESOLVED, that

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Property Tax Request for the prior year shall be the Property Tax Request for the current year for the purposes of the levy set by the County Board of Equalization unless the Governing Body of the District passes by a majority vote a Resolution or Ordinance setting the Tax Request at a different amount; and

WHEREAS, it is in the best interest of the District that the Property Tax Request for the current year be a different amount than the Property Tax Request for the prior year.

NOW, THEREFORE, the Governing Body of Sanitary and Improvement District No.266 of Sarpy County, Nebraska by a majority vote resolves that:

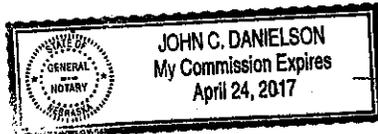
1. The 2014/15 Property Tax Request be set as follows:

Bond	\$85,467.62	=	\$0.650000
General	\$32,872.16	=	\$0.250000
Total	\$118,339.78	=	\$0.900000

2. A copy of this Resolution shall be certified and forwarded to the County Clerk on or before September 20, 2014.

 _____, Clerk

SUBSCRIBED AND SWORN TO before me on this ^{11th} day of September, 2014.



 _____
Notary Public

**SANITARY AND IMPROVEMENT DISTRICT NO. 266
OF SARPY COUNTY, NEBRASKA
CERTIFICATION OF BOARD MINUTES AND PROPERTY TAX REQUEST**

STATE OF NEBRASKA)
) ss
COUNTY OF SARPY)

The undersigned Clerk does hereby certify that the following is a true and correct copy of the Minutes of the Meeting of the Board of Trustees of said District concerning the adoption of the proposed Budget of the District and certification of the Property Tax Request.

The Chairman then presented the proposed Budget of the District and advised that the Budget Summary had been published in The Papillion Times, a legal newspaper of Sarpy County, Nebraska on September 3, 2014, a copy of the Proof of Publication being attached to these Minutes. The Chairman then called the Board's attention to the proposed Budget and advised that the proposed Property Tax Request is as follows:

Bond	\$85,467.62	=	\$0.650000
General	\$32,872.16	=	\$0.250000
Total	\$118,339.78	=	\$0.900000

The Chairman then advised that the Property Tax Request is a different amount than the Property Tax Request for the prior year and that it would be necessary for the Board of Trustees to conduct a Special Public Hearing to hear and consider comments concerning such Property Tax Request. The Chairman further advised that Notice of a Special Public Hearing had been published for such purpose. A discussion was then had concerning the proposed Budget and setting the Property Tax Request at a different amount than the prior year, whereupon, a motion was duly made, seconded and the following Resolutions unanimously adopted:

BE IT RESOLVED, that

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Property Tax Request for the prior year shall be the Property Tax Request for the current year for the purposes of the levy set by the County Board of Equalization unless the Governing Body of the District passes by a majority vote a Resolution or Ordinance setting the Tax Request at a different amount; and

WHEREAS, it is in the best interest of the District that the Property Tax Request for the current year be a different amount than the Property Tax Request for the prior year.

NOW, THEREFORE, the Governing Body of Sanitary and Improvement District No. 266 of Sarpy County, Nebraska by a majority vote resolves that:

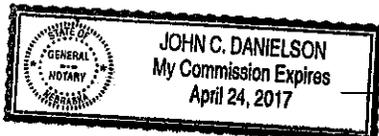
1. The 2014/15 Property Tax Request be set as follows:

Bond	\$85,467.62	=	\$0.650000
General	\$32,872.16	=	\$0.250000
Total	\$118,339.78	=	\$0.900000

2. A copy of this Resolution shall be certified and forwarded to the County Clerk on or before September 20, 2014.

 , Clerk

SUBSCRIBED AND SWORN TO before me on this ____ day of September, 2014.




Notary Public

**CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH**

(format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less.
b) community colleges, and c) school districts)

TAX YEAR 2014

(certification required on or before August 20th, of each year)

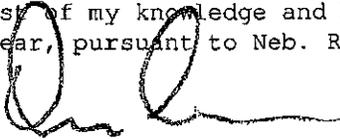
CO : SID 266

TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
SID 266	MISC-DISTRICT	3,340,695	13,148,865

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.



(signature of county assessor)

8-14-14

(date)

CC: County Clerk, Sarpy County

CC: County Clerk where district is headquartered, if different county, Sarpy County

Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2014

SID # 266 in Sarpy County

Line No.	TOTAL ALL FUNDS	Actual 2012 - 2013 (Column 1)	Actual 2013 - 2014 (Column 2)	Adopted Budget 2014 - 2015 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Net Cash Balance	\$ -	\$ -	\$ -
3	Investments	\$ 264,948.47	\$ -	\$ -
4	County Treasurer's Balance	\$ (3,602.11)	\$ 421,722.35	\$ 600,160.60
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 261,346.36	\$ 421,722.35	\$ 600,160.60
6	Personal and Real Property Taxes (Columns 1 and 2-See Preparation Guidelines)	\$ 100,033.78	\$ 107,695.01	\$ 116,019.39
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 167.66	\$ 366.64	\$ 250.00
9	State Receipts: State Aid			
10	State Receipts: Other	\$ -	\$ -	\$ -
11	State Receipts: Property Tax Credit	\$ 2,269.02	\$ 2,043.16	
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ 333,757.69	\$ 358,467.89	\$ 214,000.00
15	Transfers In Of Surplus Fees	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Line 28)	\$ -	\$ -	\$ 50,000.00
17	Total Resources Available (Lines 5 thru 16)	\$ 697,574.51	\$ 890,295.05	\$ 980,429.99
18	Disbursements & Transfers:			
19	Operating Expenses	\$ 38,130.98	\$ 38,210.51	\$ 64,000.00
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ -	\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ 81,997.50	\$ 81,327.50	\$ 85,485.00
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)			
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)			
25	Debt Service: Other	\$ 155,723.68	\$ 170,596.44	\$ 585,000.00
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Line 16)	\$ -	\$ -	\$ 50,000.00
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 275,852.16	\$ 290,134.45	\$ 784,485.00
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ 421,722.35	\$ 600,160.60	\$ 195,944.99
31	Cash Reserve Percentage		27%	

PROPERTY TAX RECAP	Tax from Line 6	\$ 116,019.39
	County Treasurer's Commission at 2% of Line 6	\$ 2,320.39
	Delinquent Tax Allowance	\$ -
	Total Property Tax Requirement	\$ 118,339.78

SID # 266 in Sarpy County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 32,872.16
Bond Fund	\$ 85,467.62
Total Tax Request	** \$ 118,339.78

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON

George Venteicher
(Name of Board Chairperson)

15504 Spaulding Plaza, Ste. C08
(Mailing Address)

Omaha, NE 68116
(City & Zip Code)

402-496-2600
(Telephone Number)

(E-Mail Address)

PREPARER

Larry J. Weber, CPA
(Name and Title)

Weber & Thorson, P.C.
(Firm Name)

11205 Wright Circle, Ste. 220
(Mailing Address)

Omaha, NE 68144
(City & Zip Code)

402-330-9900
(Telephone Number)

larry@weberthorson.com
(E-Mail Address)

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via e-mail. If no e-mail address is supplied for the Board Chairperson, notification will be mailed via the US Post Office.

For Questions on this form, who should we contact (please check one): *Contact will be via e-mail if supplied.*

Board Chairperson

Preparer

Other Contact

OTHER CONTACT

(Name and Title)

(Firm Name)

(Mailing Address)

(City & Zip Code)

(Telephone Number)

(E-Mail Address)

SID # 266 in Sarpy County
LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1) \$	118,339.78
Motor Vehicle Pro-Rate	(2) \$	250.00
In-Lieu of Tax Payments	(3) \$	-
Transfers of Surplus Fees	(4) \$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year 2013-2014 Capital Improvements Excluded from Restricted Funds (From 2013-2014 LC-3 Lid Exceptions, Line (10))	\$	-
LESS: Amount Spent During 2013-2014	\$	-
LESS: Amount Expected to be Spent in Future Budget Years	\$	-
Amount to be included on 2014-2015 Restricted Funds (Cannot be a Negative Number)	(8) \$	-

TOTAL RESTRICTED FUNDS (A)	(9)	\$ 118,589.78
-----------------------------------	-----	----------------------

LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	_____ (10)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (cannot exclude same capital improvements from more than one lid calculation.)	
Agrees to Line (7).	\$ - (11)
Allowable Capital Improvements	(12) \$ -
Bonded Indebtedness	(13) \$ 85,467.62
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(14) _____
Interlocal Agreements/Joint Public Agency Agreements	(15) _____
Judgments	(16) _____
Refund of Property Taxes to Taxpayers	(17) _____
Repairs to Infrastructure Damaged by a Natural Disaster	(18) _____

TOTAL LID EXCEPTIONS (B)	(19)	\$ 85,467.62
---------------------------------	------	---------------------

TOTAL 2014-2015 RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form) <i>To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 19</i>	\$ 33,122.16
---	---------------------

Total 2014-2015 Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

SID # 266 in Sarpy County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>2.50 %</u> (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>1,088.11</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>44,612.67</u> (8)
Less: 2014-2015 Restricted Funds from LC-3 Supporting Schedule	<u>33,122.16</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>11,490.51</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Levy Limit Form
Sanitary and Improvement Districts

SID # 266 in Sarpy County

Total 2014-2015 Personal and Real Property Tax Request		\$ <u>118,339.78</u>
		(1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	(_____)	
	(A)	
Preexisting lease-purchase contracts approved prior to July 1, 1998	(_____)	
	(B)	
Bonded Indebtedness	(\$ <u>85,467.62</u>)	
	(C)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(_____)	
	(D)	
Total Exclusions		(\$ <u>85,467.62</u>)
		(2)
Personal and Real Property Tax Request subject to Levy Limit		\$ <u>32,872.16</u>
		(3)
2014 Valuation (Per the County Assessor)		\$ <u>13,148,865.00</u>
		(4)
Calculated Levy for Levy Limit Compliance [Line (3) Divided By Line (4) Times 100]		<u>0.250000</u>
		(5)

Note : Levy Limit established by State Statute Section 77-3442:
Sanitary and Improvement District (SID) Levy - 40 cents

Attach supporting documentation if a vote was held to exceed levy limits.

Larry J. Weber, CPA

**WEBER &
THORSON**

Weber & Thorson, PC
11205 Wright Circle, Suite 220
Omaha, Nebraska 68144
bus (402) 330-9900
fax (402) 330-4022
www.weberthorson.com
larry@weberthorson.com

August 23, 2014

Larry Jobeun
Fullenkamp, Doyle & Jobeun
11440 West Center Road
Omaha, NE 68144

Re: SID #266

Dear Larry:

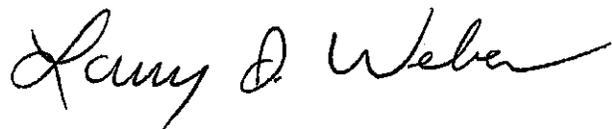
Please find attached the preliminary 2014-2015 State of Nebraska SID Budget Forms for SID # 266 of Sarpy County. The preliminary tax requirement is based upon final valuation from the County of \$13,148,865 times the levy rate of \$.25/\$100 in the general fund and .65/\$100 in the bond fund.

This budget also anticipates the transfer of \$50,000 from the general fund to the bond fund and the Board of Trustees should adopt any required resolution to authorize this transfer.

Also enclosed is a copy of the budget worksheets. These worksheets provide detail for the use of the District Trustees and are not part of the budget forms to be submitted to the county or state.

Please call me if you have any questions regarding the SID Budget Forms.

Sincerely,



Larry J. Weber, CPA