

CERTIFICATE

The undersigned hereby certify that they are the Chairperson and Clerk of **Sanitary and Improvement District Number 261 of Sarpy County, Nebraska**, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

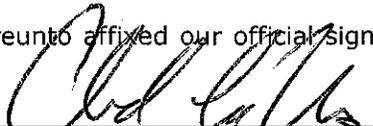
3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 10th day of February, 2016



Chairperson


Clerk

**MEETING MINUTES
SANITARY AND IMPROVEMENT DISTRICT NO. 261
OF SARPY COUNTY, NEBRASKA**

The meeting of the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska was convened in open and public session at 8:30 a.m. on February 10, 2016 at 14924 "A" Circle, Omaha, Nebraska.

Present at the meeting were Trustees Chad LaMontagne, Jana M. Faller, Zachary Ziegenbein, Mandy Lortz and Chris Shannon. Also present were John H. Fullenkamp, attorney for the District, and Rob Wood of Kuehl Capital Corporation.

Notice of the meeting was given in advance thereof by publication in The Bellevue Leader on January 27, 2016, a copy of the Proof of Publication being attached to these minutes. Notice of the meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Clerk then certified that notice of this meeting had been given to the Sarpy County Clerk at least seven days prior to the time set by the Board of Trustees for this meeting and filed her Certificate to that effect, said Certificate being attached to these minutes and made a part hereof by this reference.

The Clerk publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Chairman then presented a proposed Bond Resolution authorizing the issuance of \$1,400,000.00 principal amount of refunding bonds of the District. After discussion, the Resolution attached to these minutes, identified as "Bond Resolution" and by this reference made a part hereof as if fully incorporated herein, was duly moved, seconded and upon a roll call vote of "aye" by the Trustees, was adopted. Said Bond Resolution having been consented to by a unanimous vote of the Board of Trustees, was by the Clerk declared passed and adopted, and the Chairman and Clerk be and they hereby are authorized and directed to execute said Bond Resolution on behalf of the District. Then, upon a motion duly made, and seconded, the following resolutions were unanimously adopted:

RESOLVED that Bankers Trust Company of Des Moines, Iowa has been appointed as Paying Agent and Registrar for the payment of principal and interest on the Series 2016 Refunding Bonds of this District dated March 15, 2016, which appointment is hereby confirmed and ratified, and the County Treasurer of Douglas County, Nebraska, as ex-officio treasurer of this District is hereby

authorized and directed to pay, from time to time, to said Paying Agent, from funds of the District, such amounts of money as such Paying Agent shall certify in writing to the County Treasurer as shall be needed for paying of principal and interest on bonds of the District, such certificate of the Paying Agent to show the amounts needed for payment of principal or interest, the date upon which amount is due, and the date when such transfer shall be made to the Paying Agent by the County Treasurer for each transfer of funds requested by the Paying Agent.

BE IT FURTHER RESOLVED that the Chairman and Clerk of this District shall certify this Resolution to said County Treasurer who may deem this Resolution to be a continuing Resolution and authorization to make transfers to such Paying Agent, until and unless the County Treasurer is notified of termination of such authority.

The Clerk was then directed to attach a fully executed copy of the Bond Resolution to these minutes.

The Chairman then advised that it would be necessary to call for payment on March 15, 2016, the remaining outstanding General Obligation Bonds, Series 2011, dated March 15, 2011, in the amount of \$2,125,000.00, maturing and bearing interest as set out in the Resolution attached to these minutes, and by this reference incorporated herein, being the remaining outstanding and unpaid balance of said Series 2011 Bonds originally issued in the principal amount of \$2,200,00.00. Said Bonds are called for payment and redemption at par plus accrued interest to the date fixed for redemption. Following discussion, a motion was duly made, seconded and unanimously adopted authorizing the Chairman and Clerk to execute said Resolution on behalf of the District. The Clerk was then directed to attach a fully executed copy to these minutes.

The Chairman then presented plans and specifications prepared by E & A Consulting Group, engineers for the District, for the construction of 2016 Street Reconstruction, together with an estimate of the total cost of said improvement prepared by said engineers, which cost estimate, including engineering fees, legal fees, fiscal fees, administration costs and other miscellaneous costs is in the sum of \$63,189.00.

After discussion the Resolution contained in Exhibit "A" attached hereto and by this reference incorporated herein was duly introduced, seconded and upon a roll call vote of "aye" by the Trustees, was unanimously adopted; the Trustees then passed the following resolutions:

RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska that the hearing on the proposed Resolution of Advisability and Necessity for the construction of 2016 Street Reconstruction shall be held at 9 a.m.

on March 23, 2016 at 19653 Chandler Street, Gretna, Nebraska, at which time owners of property within the District who might become subject to assessment for the improvements contemplated by the proposed Resolution of Necessity may appear and make objections to the proposed improvements and if a petition opposing the proposed Resolution of Advisability and Necessity, signed by property owners representing a majority of the front footage which might become subject to assessments for the cost of said improvements, as set out in the Resolution, is filed with the Clerk of the District within three days before the date set for hearing on such Resolution, such Resolution shall not be passed.

BE IT FURTHER RESOLVED that the notice of said hearing shall be given by publication in The Bellevue Leader, a legal newspaper of Sarpy County, Nebraska, for two consecutive weeks on March 9 and 16, 2016, which publication shall contain the entire wording of the proposed Resolution and that notice shall be given by posting same in three conspicuous places within the boundaries of the District as required by §31-745 R.R.S.; and further, that the Clerk of the District shall give notice not less than seven days prior to said hearing to the Sarpy County Clerk as required by §31-727.02 R.R.S.

The Clerk then presented the following statements for payment from the General

Fund:

a) Omaha Public Power District for street lighting (#Account No. 6160975096).	\$ 6,747.30
b) E & A Consulting Group for engineering services	
#130466 - \$1,636.60	
#130467 - 1,534.00	
#130755 - 2,533.00	
#130756 - 268.00	
#131054 - 2,598.28	
#131055 - 2,967.25	
#131056 - 5,086.75	16,623.88
c) Montemarano Landscapes, Inc. for park maintenance	
#25381 - \$30.00	
#25399 - 30.00	60.00
d) Royal Lawns, Inc. for park maintenance (#2693).	135.00
e) Geis, Inc. for park maintenance (#15539).	150.00
f) Linear Lawn & Landscaping for snow removal	
#1006 - \$475.00	
#1007 - 800.00	
#1008 - 475.00	
#1009 - 800.00	
#1010 - 475.00	3,025.00

- | | |
|--|----------|
| g) Averkamp, Goodnight, Schwaller & Nelson, P.C.
for accounting services. | 5,310.00 |
| h) Jones & Lowe, PC for accounting services. | 1,410.00 |

The Chairman then advised that there is now due and owing Kuehl Capital Corporation the sum of \$884.35 in warrants at this time, payable from the General Fund Account of the District, which amount represents 2.5% of the principal amount of General Fund warrants issued at this meeting and for Warrant No. 2791 (\$1,912.50) issued 12/15/15 (\$35,373.68) in connection with advisory services relating to General Fund Warrants issued at this meeting.

The Chairman further advised that there is now due and owing RBC Capital Markets LLC the sum of \$725.16 in warrants at this time, payable from the General Fund Account of the District, which amount represents 2.0% of the principal amount of General Fund warrants issued at this meeting, and for Warrant No. 2791 (\$1,912.50) issued 12/15/15 (\$36,258.03) for underwriting fee on General Fund warrants issued at this meeting.

Then, a motion was duly made, seconded and the following resolutions unanimously adopted:

RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska that the Chairman and Clerk be and they hereby are authorized and directed to execute and deliver Warrant Nos. 2794 through 2811, inclusive, of the District, to be dated the date of this meeting, to the following payees, for the following services and in the following amounts, said warrants to draw interest at the rate of 7% per annum, to be payable from the General Fund Account of the District and to be redeemed no later than three years from the date hereof, being February 10, 2019, ("the **General Fund Warrants**"), to-wit:

- a) Warrant Nos. 2794 and 2795 each for \$3,000.00 and Warrant No. 2796 for \$747.30 all payable to the Omaha Public Power District for street lighting.
- b) Warrant Nos. 2797, 2798, 2799, 2800 and 2801 each for \$3,000.00 and Warrant No. 2802 for \$1,623.88 all payable to E & A Consulting Group for engineering services.
- c) Warrant No. 2803 for \$60.00 payable to Montemarano Landscapes, Inc. for park maintenance.
- d) Warrant No. 2804 for \$135.00 payable to Royal Lawns, Inc. for park maintenance.
- e) Warrant No. 2805 for \$150.00 payable to Gies, Inc. for park maintenance.

f) Warrant No. 2806 for \$3,025.00 payable to Linear Lawn & Landscaping for snow removal.

g) Warrant No. 2807 for \$3,000.00 and Warrant No. 2808 for \$2,310.00 both payable to Averkamp, Goodnight, Schwaller & Nelson, P.C. for accounting.

h) Warrant No. 2809 for \$1,410.00 payable to Jones & Lowe, PC for accounting.

i) Warrant No. 2810 for \$884.35 payable to Kuehl Capital Corporation for advisory services for General Fund Warrant Nos. 2792 and 2794- 2809.

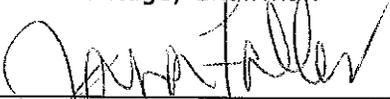
j) Warrant No. 2811 for \$725.16 payable to RBC Capital Markets LLC for underwriting fee for General Fund Warrant Nos. 2792 and 2794-2810.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska the District hereby authorizes and directs the Chair or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended (the "Code"), pertaining to the General Fund Warrants;

No opinion of nationally recognized counsel in the area of municipal finance has been delivered with respect to the treatment of interest on the General Fund Warrants. Purchasers of the General Fund Warrants are advised to consult their tax advisors as to the tax consequences of purchasing or holding the General Fund Warrants.

There being no further business to come before the meeting, the meeting was adjourned.


Chad LaMontage, Chairman


Jana M. Faller, Clerk

AFFIDAVIT OF PUBLICATION

STATE OF NEBRASKA }
 } SS.
County of Sarpy }

Being duly sworn, upon oath, Shon Barenklau deposes and says that he is the Publisher or Ron Petak deposes and says that he is the Executive Editor of the **Bellevue Leader, Papillion Times, Gretna Breeze and Springfield Monitor**, legal newspapers of general circulation in Sarpy County, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion having been on:

Wednesday, January 27, 2016 Bellevue Leader

And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.

[Handwritten signatures of Shon Barenklau and Ron Petak]

Shon Barenklau OR Ron Petak
Publisher Executive Editor

FULLENKAMP, DOYLE & JOBEUN
11440 WEST CENTER ROAD
OMAHA, NEBRASKA 68144

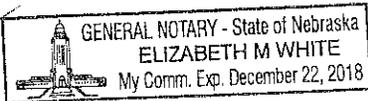
NOTICE OF MEETING

SANITARY AND IMPROVEMENT
DISTRICT NO. 261
OF SARPY COUNTY, NEBRASKA

Today's Date *1-27-2016*
Signed in my presence and sworn to before me:

[Handwritten signature of Notary Public]

Notary Public



NOTICE IS HEREBY GIVEN that a meeting of the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska will be held at

8:30 a.m. on February 10, 2016, at 14924 "A" Circle, Omaha, Nebraska, which meeting will be open to the public. An agenda for such meeting, kept continuously current is available for public inspection at 11440 West Center Road, Omaha, Nebraska, and includes the payment of bills of the District.

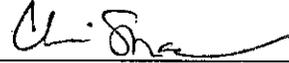
Chad LaMontagne, Chairman
1921896; 1/27

Printer's Fee \$ 10.25
Customer Number: 40972
Order Number: 0001921896

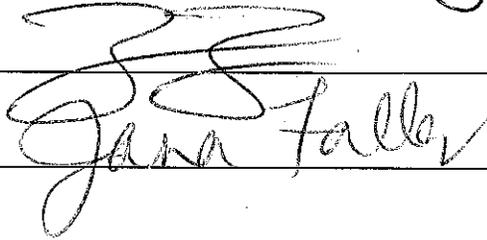
ACKNOWLEDGMENT OF RECEIPT OF
NOTICE OF MEETING

The undersigned Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska do hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and the agenda for such meeting held at 8:30 a.m. on February 10, 2016 at 14924 "A" Circle, Omaha, Nebraska.









MEMORY TRANSMISSION REPORT

TIME : JAN-08-2016 11:33AM
TEL NUMBER :
NAME :

FILE NUMBER : 817
DATE : JAN-08 11:32AM
TO : 94025934360
DOCUMENT PAGES : 001
START TIME : JAN-08 11:32AM
END TIME : JAN-08 11:33AM
SENT PAGES : 001
STATUS : OK

FILE NUMBER : 817 *** SUCCESSFUL TX NOTICE ***

**FULLENKAMP, DOYLE & JOBEUN
11440 WEST CENTER ROAD
OMAHA, NEBRASKA 68144**

NOTICE OF MEETING

**SANITARY AND IMPROVEMENT DISTRICT NO. 261
OF SARPY COUNTY, NEBRASKA**

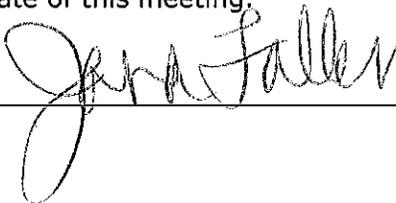
NOTICE IS HEREBY GIVEN that a meeting of the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska will be held at 8:30 a.m. on February 10, 2016, at 14924 "A" Circle, Omaha, Nebraska, which meeting will be open to the public. An agenda for such meeting, kept continuously current is available for public inspection at 11440 West Center Road, Omaha, Nebraska, and includes the payment of bills of the District.

Chad LaMontagne, Chairman

CERTIFICATE

The undersigned being Clerk of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska hereby certifies that Notice of a Meeting of the Board of Trustees of said District held on February 10, 2016 was given to the Sarpy County Clerk at least seven days prior to the date of said meeting.

The undersigned further certifies that the agenda for the meeting of the Board of Trustees of said District was prepared and available for public inspection at the address designated in the notice of meeting published in The Bellevue Leader on January 27, 2016 and that no items were added to the agenda after the commencement of the meeting; and further, that the minutes for the meeting were available for public inspection within ten (10) days of the date of said meeting and that a copy of the minutes of this meeting were sent to the Sarpy County Clerk within thirty days from the date of this meeting.

A handwritten signature in cursive script, appearing to read "Jana Fuller", is written over a horizontal line.

Clerk

BOND RESOLUTION

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska, (the “**District**”) as follows:

Section 1. The Board of Trustees (the “**Board**”) finds and determines that:

(a) Such District was duly organized under the provisions of Section 31-727 et seq. Reissue Revised Statutes of Nebraska, as amended (the “**Act**”); that the Board has previously adopted Resolutions of Necessity for the installation of certain improvements, that all of such improvements have been installed and the work completed, such improvements have been and are hereby accepted by the Board, and special assessments have been levied as provided by law to pay the costs of such improvements, and the District has \$-0- outstanding construction fund warrants used to pay the cost of such improvements.

(b) That the District issued its General Obligation Bonds, Series 2011, dated March 15, 2011, in the original aggregate principal amount of \$2,200,000 (the “**Prior Bonds**”).

(c) The Prior Bonds maturing on or after March 15, 2017 are now outstanding and unpaid in the principal amount of \$2,125,000, maturing in the principal amounts and on the dates as follows (together, the “**Outstanding Bonds**”):

Maturity Date (March 15)	Principal Amount	Interest Rate
2021	\$90,000	4.10%
2026	110,000	5.10
2031	1,925,000	5.65

(d) That all of the Outstanding Bonds are unpaid and are a legal liability of the District and provision for the payment of the Outstanding Bonds may be made by the lawful issuance and sale of refunding bonds of the District pursuant to Section 10-615, Reissue Revised Statutes of Nebraska, as amended and the Act.

(e) The Outstanding Bonds are currently subject to redemption at par plus accrued interest and all of the Outstanding Bonds have been called for redemption on March 15, 2016 (the “**Redemption Date**”) by resolution of the District.

(f) By the issuance of its Refunding Bonds as provided herein, the District can (i) reduce its annual bond tax levy and (ii) achieve present value debt service savings.

Section 2. The Board hereby further finds and determines that it is necessary and advisable for the District to issue and sell its general obligation refunding bonds in the principal amount of \$1,400,000 to provide for the redemption of the Outstanding Bonds as called for redemption on the Redemption Date; and that all conditions, acts and things required by law to exist or to be done precedent to the issuance of the general obligation refunding Bonds of the District in the amount of \$1,400,000 pursuant to Sections 10-615, Reissue Revised Statute of Nebraska, as amended and the Act, do exist and have been done as required by law.

Section 3. For the purposes specified in Sections 1 and 2 there are hereby ordered issued fully registered bonds of the District in the total principal amount of \$1,400,000 which shall be designated as “General Obligation Refunding Bonds, Series 2016”, (hereinafter referred to as “**Refunding Bonds**”) and

shall bear interest at the rates per annum and mature on September 15 in each of the years and in the principal amounts as follows:

Type	Maturity Date (September 15)	Principal Amount	Interest Rate
Serial	2021	\$ 5,000	1.90%
Serial	2029	290,000	3.10
Serial	2030	300,000	3.20
Serial	2031	305,000	3.30
Serial	2034	500,000	3.55

(a) Refunding Bonds maturing on or after September 15, 2022 are subject to redemption in whole or in part prior to maturity at the option of the District at any time on or after March 15, 2021, at the principal amount thereof plus accrued interest to the date set for redemption, with no redemption premium. The District may select the maturity of the Refunding Bonds so to be redeemed in its sole discretion.

(b) [Reserved]

(c) The Refunding Bonds shall be issued in the form of fully registered bonds, in the denomination of \$5,000 or any integral multiple thereof (“**Authorized Denominations**”), and may contain such variations, omissions and insertions as are incidental to such differences of series, denomination and form. The bonds initially issued shall be dated March 15, 2016 and bonds issued upon exchanges and transfer of bonds shall be dated so that no gain or loss of interest shall result from such transfer. Each bond shall bear interest from the date thereof and bonds shall be numbered 1 upward, in order of their issuance. Interest on the bonds shall be payable semi-annually on March 15 and September 15 of each year, (each an “**Interest Payment Date**”) commencing September 15, 2016. The principal of the Refunding Bonds shall be payable upon presentation and surrender thereof at the principal corporate trust office of Bankers Trust Company, Des Moines, Iowa, which is hereby designated as Paying Agent and Registrar for the bonds (the “**Paying Agent**”). Interest on said bonds will be paid on each Interest Payment Date by check or draft mailed by the Paying Agent to the person in whose name the ownership of each bond is registered on the books of the Paying Agent at the close of business on the first day of the month in which an Interest Payment Date occurs (the “**Record Date**”). Said interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months. If payments of interest due on the Bonds on an Interest Payment Date are not timely made, such interest shall cease to be payable to the registered owners as of the Record Date for such Interest Payment Date and shall be payable to the registered owners of the Refunding Bonds as of a special date of record for payment of such defaulted interest as shall be designated by the Paying Agent whenever monies for the purpose of paying such defaulted interest become available. The principal and interest on the Refunding Bonds are payable in lawful money of the United States of America.

Section 4. The Refunding Bonds shall be executed on behalf of the District with the manual or facsimile signatures of the Chairman and Clerk of the District in office on March 15, 2016. In case any officer whose signature shall appear on the Refunding Bonds ceases to be such officer before the delivery of the Refunding Bonds, such signature shall, nevertheless, be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

Each Refunding Bond shall have endorsed thereof a certificate of authentication substantially in the form hereinafter set forth, duly executed by the Paying Agent. No Refunding Bonds shall be valid or

obligatory for any purpose unless and until such certificate of authentication shall have been duly executed by the Paying Agent and such executed certificate upon any such Refunding Bond shall be conclusive evidence that such bond has been authenticated and delivered in accordance with this Bond Resolution.

At the request of the original purchaser of the Refunding Bonds, the District hereby provides and directs that the Refunding Bonds may be issued initially in "book-entry-only" form under the services of The Depository Trust Company (the "**Depository**"), with one typewritten bond per maturity being issued to the Depository. In such connection, said officers are authorized to execute and deliver a Letter of Representation in the form required by the Depository, for and on behalf of the District which shall thereafter govern matters with respect to registration transfer, payment and redemption of the Refunding Bonds. Upon the issuance of the Refunding Bonds as "book-entry-only" bonds, the following provisions shall apply:

(a) The District and the Paying Agent shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which the Depository holds the Refunding Bonds as securities depository (each, a "**Bond Participant**") or to any person who is an actual purchaser of a Refunding Bond from a Bond Participant while the Refunding Bonds are in book-entry form (each, a "**Beneficial Owner**") with respect to the following:

(i) the accuracy of the records of the Depository, any nominees of the Depository or any Bond Participant with respect to any ownership interest in the Refunding Bonds;

(ii) the delivery to any Bond Participant, any Beneficial Owner or any other person, other than the Depository, of any notice with respect to the Refunding Bonds, including any notice of redemption; or

(iii) the payment to any Bond Participant, any Beneficial Owner or any other person, other than the Depository, of any amount with respect to the Refunding Bonds. The Paying Agent shall make payments with respect to the Refunding Bonds only to or upon the order of the Depository or its nominee, and all such payments shall be valid and effective fully to satisfy and discharge the obligations with respect to such Refunding Bonds to the extent of the sum or sums so paid. No person other than the Depository shall receive an authenticated Refunding Bond.

(b) Upon receipt by the Paying Agent of written notice from the Depository to the effect that the Depository is unable or unwilling to discharge its responsibilities, the Paying Agent shall issue, transfer and exchange Refunding Bonds requested by the Depository in appropriate amounts. Whenever the Depository requests the Paying Agent to do so, the Paying Agent will cooperate with the Depository in taking appropriate action after reasonable notice (i) to arrange, with the prior written consent of the District, for a substitute depository willing and able upon reasonable and customary terms to maintain custody of the Refunding Bonds or (ii) to make available Refunding Bonds registered in whatever the name or names the Beneficial Owners transferring or exchanging such Refunding Bonds shall designate.

(c) If the District determines that it is desirable that certificates representing the Refunding Bonds be delivered to the ultimate Beneficial Owners of the Refunding Bonds and so notifies the Paying Agent in writing, the Paying Agent shall so notify the Depository, whereupon the Depository will notify the Bond Participants of the availability through the Depository of bond certificates representing the Refunding Bonds. In such event, the Paying Agent shall issue,

transfer and exchange bond certificates representing the Refunding Bonds as requested by the Depository in appropriate amounts and in Authorized Denominations.

(d) Notwithstanding any other provision of this Bond Resolution to the contrary, so long as any Refunding Bond is registered in the name of the Depository or any nominee thereof, all payments with respect to such Refunding Bond and all notices with respect to such Refunding Bonds shall be made and given, respectively, to the Depository as provided in the Letter of Representation.

(e) Registered ownership of the Refunding Bonds may be transferred on the books of registration maintained by the Paying Agent, and the Refunding Bonds may be delivered in physical form to the following:

(i) any successor securities depository or its nominee;

(ii) any person, upon (A) the resignation of the Depository from its functions as depository or (B) termination of the use of the Depository pursuant to this Section and the terms of the Paying Agent and Registrar's Agreement.

(f) In the event of any partial redemption of a Refunding Bond unless and until such partially redeemed Refunding Bonds has been replaced in accordance with the provisions of this Bond Resolution, the books and records of the Paying Agent shall govern and establish the principal amount of such Refunding Bond as is then outstanding and all of the Refunding Bonds issued to the Depository or its nominee shall contain a legend to such effect.

If for any reason the Depository resigns and is not replaced, the District shall immediately provide a supply of printed bond certificates for issuance upon the transfers from the Depository and subsequent transfers or in the event of partial redemption. In the event that such supply of bond certificates shall be insufficient to meet the requirements of the Paying Agent for issuance of replacement Refunding Bonds upon transfer or partial redemption, the District agrees to order printed an additional supply of bond certificates and to direct their execution by facsimile or manual signatures of its then duly qualified and acting Chairman and Clerk. In case any officer whose signature or facsimile thereof shall appear on any Refunding Bond ceases to be such officer before the delivery of such Refunding Bond (including bond certificates delivered to the Paying Agent for issuance upon transfer or partial redemption), such signature or such facsimile signature shall nevertheless be valid and sufficient for all purposes the same as if such officer or officers had remained in office until the delivery of such Refunding Bond.

Section 5. The District and the Paying Agent may treat the registered owner of any Refunding Bond as the absolute owner of such bond for the purpose of making payment thereof and for all other purposes and neither the District nor the Paying Agent shall be bound by any notice or knowledge to the contrary, whether such bonds shall be overdue or not. All payments of or on account of interest to any registered owner of any Refunding Bond and all payments of or on account of principal to the registered owner of any Refunding Bond, shall be valid and effectual and shall be a discharge of the District and the Paying Agent, in respect of the liability upon the bond or claim for interest, as the case may be, to the extent of the sum or sums paid.

The District will cause books for the registration and transfer of the Refunding Bonds to be kept at the principal office of the Paying Agent at all times while any of such bonds shall be outstanding. Any Refunding Bond may be transferred pursuant to its provisions at the principal office of the Paying Agent by surrender of such bond for cancellation, accompanied by a written instrument of transfer in a form

satisfactory to such Paying Agent duly executed by the registered owner in person or by his duly authorized agent, and thereupon the Paying Agent will authenticate and deliver at the office of the Paying Agent (or send by registered mail to the owner thereof at such owner's expense), in the name of the transferee or transferees, a new bond of the same series, interest rate, principal amount and maturity, dated so there shall result no gain or loss of interest as a result of such transfer. Subject to the limitation of Authorized Denominations set forth herein, one bond may be transferred for several other bonds of this issue, series, interest rate and maturity, and for a like aggregate principal amount and several such bonds of this issue may be transferred for one or several such bonds, respectively, of this issue, series, interest rate and maturity and for a like aggregate principal amount.

As a condition of any registration or transfer, the Paying Agent may at its option require the payment of a sum sufficient to reimburse it or the District for any tax or other governmental charge that may be imposed thereon. The Paying Agent may charge reasonable fees for a transfer provided, however, the District shall not pay any such fees.

The Paying Agent shall not be required (a) to issue, transfer or exchange bonds from the Record Date until the next Interest Payment Date; (b) to issue, register or transfer any bonds for a period of 15 days immediately preceding any selection of bonds for redemption or for a period of 15 days thereafter; or (c) to register, transfer or exchange any bonds which have been designated for redemption within a period of 30 days immediately preceding the date fixed for redemption.

Section 6. Notice of redemption of any Refunding Bonds or a portion thereof shall be given by first class mail to the registered owner of such bond, addressed to his or her registered address and placed in the mail not less than 30 nor more than 60 days prior to the date fixed for redemption. Such notice shall specify the numbers of the Refunding Bonds called for redemption, the redemption date and the place where the redemption amount will be payable, and in the case of Refunding Bonds to be redeemed in part only, such notice shall specify the respective portion of the principal amount thereof to be redeemed. A notice of optional redemption shall describe whether and the conditions under which the call for redemption shall be revoked. If the Paying Agent shall hold funds sufficient for such redemption on the date fixed for redemption and such notice shall have been given, the Refunding Bonds or the portion thereof thus called for redemption shall not bear interest after the date fixed for redemption.

If less than all of the Refunding Bonds of any maturity are to be redeemed, the Paying Agent shall determine, in its sole discretion in any manner deemed by it to be fair and equitable, the particular Refunding Bonds or portions of such maturity so to be redeemed. Any Refunding Bond shall be subject to redemption in part in a principal amount equal to \$5,000 or any integral multiple thereof.

In case of any optional redemption at the election of the District, the District shall, at least 45 days prior to the redemption date fixed by the District (unless a shorter notice shall be satisfactory to the Paying Agent) give written notice to the Paying Agent directing the Paying Agent to call Refunding Bonds for redemption and give notice of redemption specifying the redemption date, the principal amount, and portions of Refunding Bonds to be called for redemption, the applicable redemption price or prices and the provision or provisions of this Bond Resolution pursuant to which such Refunding Bonds are to be called for redemption.

Section 7. The District agrees that it will collect all special assessments levied against the property within the District and will cause the same to be set aside and constitute a sinking fund for the payment of the interest on and principal of bonds and construction warrants of the District now or hereafter issued and outstanding. The District further agrees that it will cause to be levied annually upon all the taxable property in the District, a tax which, together with such sinking fund, will be sufficient to meet the payment of interest on and principal of the Refunding Bonds and other bonds issued by the

District, as such interest and principal become due. The District hereby irrevocably pledges its full faith, credit and resources and the taxing power of the District for the prompt payment of the principal and interest on the Bonds as the same become due.

The Clerk shall make and certify in duplicate a complete transcript and statement of all proceedings had and done by the District precedent to the issuance of the Refunding Bonds, which shall be delivered to the bond purchaser identified herein. The Clerk shall cause the information filing required by Section 10-140, Reissue Revised Statutes of Nebraska, as amended, with respect to the Refunding Bonds to be filed with the Auditor of Public Accounts, as provided by law.

Section 8. Bankers Trust Company, Des Moines, Iowa, is hereby appointed as Paying Agent for the Refunding Bonds. The Chairman and Clerk of this District are hereby authorized to execute and deliver an agreement with said Paying Agent, setting forth the respective duties of the parties in such form as the Chairman and Clerk shall determine. The District agrees to pay the fees and expenses of said Paying Agent, on or before any interest or principal payment date or any date upon which the Refunding Bonds are to be redeemed. The District shall transfer to the Paying Agent funds sufficient to pay the principal and interest due on such payment or redemption date and the Chairman and Clerk then serving are hereby authorized and directed, without further authorization or direction, to make such transfers of funds and draw warrants upon the County Treasurer, as Treasurer of the District, in such amounts and at such times as shall be necessary to provide to the Paying Agent funds sufficient for such purpose.

Section 9. The Refunding Bonds shall be in substantially the following form, with such modifications as shall be necessary or advisable to comply with the terms of this Bond Resolution.

UNITED STATES OF AMERICA
STATE OF NEBRASKA
SANITARY AND IMPROVEMENT DISTRICT NO. 261
OF SARPY COUNTY, NEBRASKA
GENERAL OBLIGATION REFUNDING BOND
SERIES 2016

R-_____ \$_____

Interest Rate	Maturity Date	Date of Original Issue	CUSIP
_____ %	September 15, 20__	March 15, 2016	

Registered Owner: Cede & Co.

Principal Amount:

KNOW ALL MEN BY THESE PRESENTS: That Sanitary and Improvement District No. 261 of Sarpy County, Nebraska, being organized and existing under Chapter 31, Article 7, Reissue Revised Statutes of Nebraska, as amended, (the “Act”) hereby acknowledges itself to owe and for value received promises to pay to the registered owner specified above, or registered assigns, on the maturity date specified above (unless sooner redeemed), the principal sum specified above upon surrender of this bond, and to pay interest on said sum from date hereof to maturity or earlier redemption at the rate per annum specified above, payable semi-annually on March 15 and September 15 of each year, commencing on September 15, 2016. Said interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months. The principal on this bond is payable upon presentation and surrender hereof at the principal corporate trust office of Bankers Trust Company, Des Moines, Iowa, as Paying Agent and Registrar (the “**Paying Agent**”). Interest on this bond will be paid on each interest payment date by check or draft mailed to the person in whose name this bond is registered on the books of the Paying Agent at the close of business on the first day of the month in which an interest payment date occurs. Interest in default shall be paid to the registered owner hereof as of any special record date designated by the Paying Agent. The principal and interest on this bond are payable in lawful money of the United States of America; and for the prompt payment of such principal and interest, as the same become due, the full faith, credit and resources of said District are hereby irrevocably pledged.

The bonds of the series of which this bond is one are subject to redemption as set forth in the Bond Resolution.

Notice of redemption of this bond or any portion hereof shall be given by first class mail to the registered owner addressed to his or her last registered address and placed in the mail not less than 30 days no more than 60 days prior to the date fixed for redemption. If funds sufficient for such redemption shall be held by the Paying Agent on the date fixed for redemption and such notice shall have been given, the bonds or the portion thus called for redemption shall not bear interest after the date fixed for redemption.

This bond is one of an issue of bonds, all originally dated March 15, 2016 and of like tenor herewith except as to amount, date of maturity, and rate of interest, in the total principal amount of \$1,400,000 issued by said District for the purpose of providing funds, which along with cash from the District's Bond Fund will be used to refund on a current refunding basis \$2,125,000 principal amount of General Obligation Bonds of the District dated March 15, 2011 which have been called for redemption on March 15, 2016 pursuant to and in strict compliance with the provisions of Section 10-615, Reissue Revised Statutes of Nebraska, as amended, and in strict compliance with the provisions of the Act; and the issuance of said bonds has been duly authorized by proceedings duly had and a Bond Resolution duly passed and adopted by the Chairman and Board of Trustees of said District.

Special assessments have been levied upon the properties within the District, which special assessments are valid liens against the respective lots and parcels of land upon which they have been levied. The District agrees that it will collect said special assessments and that the same shall be set aside and constitute a sinking fund for the payment of the interest on and principal of this bond and other bonds and construction warrants of the District now or hereafter issued; and that the District will cause to be levied annually upon all taxable property in said District a tax which, together with such sinking fund derived from the special assessments, will be sufficient to meet the payments of interest on and principal of this bond and other bonds of the District now or hereafter outstanding, as such principal and interest become due.

This bond is transferable by the registered owner or his attorney duly authorized in writing at the principal office of the Paying Agent upon surrender and cancellation of this bond, and thereupon a new bond (or bonds) in the same principal amount (or in any multiple of \$5,000) and with the same interest rate and maturity will be issued to the transferee as provided in the Bond Resolution. The District and Paying Agent and any other person may treat the person in whose name this bond is registered as the absolute owner thereof for the purpose of receiving payment and for all other purposes, and shall not be affected by any notice to the contrary whether this bond be overdue or not.

This bond shall not be valid and binding on the District until authenticated by the Paying Agent in the space herein below indicated.

AS PROVIDED IN THE BOND RESOLUTION REFERRED TO HEREIN, UNTIL THE TERMINATION OF THE SYSTEM OF BOOK-ENTRY-ONLY TRANSFERS THROUGH THE DEPOSITORY TRUST COMPANY, NEW YORK, NEW YORK, REFERRED TO HEREINAFTER AS "DTC" TOGETHER WITH ANY SUCCESSOR SECURITIES DEPOSITORY APPOINTED PURSUANT TO THE BOND RESOLUTION AND NOTWITHSTANDING ANY OTHER PROVISIONS OF THE BOND RESOLUTION TO THE CONTRARY, A PORTION OF THE PRINCIPAL AMOUNT OF THIS BOND MAY BE PAID OR REDEEMED WITHOUT SURRENDER HEREOF TO THE PAYING AGENT. DTC, OR A NOMINEE, TRANSFEREE, OR ASSIGNEE OF DTC OF THIS BOND MAY NOT RELY UPON THE PRINCIPAL AMOUNT INDICATED HEREON AS THE PRINCIPAL AMOUNT OUTSTANDING AND UNPAID. THE PRINCIPAL AMOUNT HEREOF OUTSTANDING AND UNPAID SHALL FOR ALL PURPOSES BE THE AMOUNT DETERMINED IN THE MANNER PROVIDED IN THE BOND RESOLUTION.

UNLESS THIS BOND IS PRESENTED BY AN AUTHORIZED OFFICER OF DTC (A) TO THE PAYING AGENT FOR REGISTRATION OF TRANSFER OR EXCHANGE OR (B) TO THE PAYING AGENT FOR PAYMENT OF PRINCIPAL, AND ANY BOND ISSUED IN REPLACEMENT HEREOF OR SUBSTITUTION HEREOF IS REGISTERED IN THE NAME OF DTC AND ANY PAYMENT IS MADE TO DTC OR ITS NOMINEE, ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL BECAUSE ONLY THE REGISTERED OWNER HEREOF, DTC OR ITS NOMINEE, HAS AN INTEREST HEREIN.

IT IS HEREBY CERTIFIED AND WARRANTED that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this bond, did exist, did happen, and were done and performed in regular and due form and time as required by law, and that the indebtedness of the District including this bond, does not exceed any limitation imposed by law.

IN WITNESS WHEREOF, Sanitary and Improvement District No. 261 of Sarpy County, Nebraska, has caused this bond to be executed on its behalf with the manual or facsimile signatures of its Chairman and Clerk, all as of the date specified above.

SANITARY AND IMPROVEMENT DISTRICT NO.
261 OF SARPY COUNTY, NEBRASKA

By: _____
Chair

ATTEST:

Clerk

CERTIFICATE OF AUTHENTICATION

This bond is one of the bonds of the issue designated therein and issued under the provisions of the resolution authorizing said issue.

Bankers Trust Company
Des Moines, Iowa

By: _____
Authorized Signature

ASSIGNMENT

For value received _____ hereby sells, assigns and transfers unto _____ the within mentioned bond and hereby irrevocably constitutes and appoints _____ Attorney, to transfer the same on the books of registration in the office of the within-mentioned Paying Agent with full power of substitution in the premises.

Dated: _____

Registered Owner

Registered Owner

Witness: _____

NOTE: The signature of this assignment must correspond with the name as written on the face of the within-mentioned bond in every particular, without alteration, enlargement or any change whatsoever.

Section 10. The Refunding Bonds shall be and are hereby sold to First National Capital Markets, Inc. (the "Purchaser"), at a price equal to 98.00% of the principal amount thereof, plus accrued interest to date of delivery, which purchase price shall be paid to the County Treasurer of Sarpy County, Nebraska (the "Treasurer") and applied as provided herein.

Section 11. All accrued interest received from the sale of the Refunding Bonds shall be applied to pay the first interest falling due on said Refunding Bonds. The Treasurer shall apply \$-0- of the net proceeds of the Refunding Bonds to pay the cost of issuing the Refunding Bonds. The remaining proceeds of the purchase price of the Refunding Bonds in the amount of \$1,372,000 along with cash from the District's bond fund in the amount of \$753,000 shall be applied to the redemption of the Outstanding Bonds. Additionally, the District will pay \$51,350 out of bond fund cash to fund other cost of issuing the Refunding Bonds, including the payment of a municipal advisor fee to Kuehl Capital Corporation in the amount of \$42,000 and the initial fee of the Paying Agent in the amount of \$250.00.

Section 12. Upon receipt by the Paying Agent of evidence satisfactory to it that the purchase price for the Refunding Bonds has been paid to the Treasurer, said Paying Agent shall deliver the Refunding Bonds to the Purchaser.

Section 13. The District covenants and agrees that:

(a) (i) it will comply with all applicable provisions of the Internal Revenue Code of 1986, as amended (the "Code"), including Sections 103 and 141 through 150, necessary to maintain the exclusion from gross income for federal income tax purposes of the interest on the Refunding Bonds and (ii) it will not use or permit the use of any proceeds of the Refunding Bonds or any other funds of the District nor take or permit any other action, or fail to take any action, if any such action or failure to take action would adversely affect the exclusion from gross income of the interest on the Refunding Bonds. In addition, the District will adopt such other resolutions and take such other actions as may be necessary to comply with the Code and with all other applicable future laws, regulations, published rulings and judicial decisions, in order to ensure that the interest on the Refunding Bonds will remain excluded from federal gross income, to the extent any such actions can be taken by the District.

(b) (i) it will comply with all requirements of Section 148 of the Code to the extent applicable to the Refunding Bonds, (ii) it will use the proceeds of the Refunding Bonds as soon as practicable and with all reasonable dispatch for the purposes for which the Refunding Bonds are issued, and (iii) it will not invest or directly or indirectly use or permit the use of any proceeds of the Refunding Bonds or any other funds of the District in any manner, or take or omit to take any action, that would cause the Refunding Bonds to be "arbitrage bonds" within the meaning of Section 148(a) of the Code.

(c) the public improvements refinanced by the proceeds of the Refunding Bonds are for essential governmental functions and are designated to serve members of the general public on an equal basis; that there are no persons with rights to use said infrastructure other than as members of the general public; that ownership and operation of said improvements is with the District or another political subdivision; that none of the proceeds of the Refunding Bonds will be loaned to any person and to the extent that special assessments have been or are levied for any of said assets, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by such public infrastructure in the District; that the development of the land in the District is for residential or commercial use; that the development of the land in the District for sale, lease and occupation by the general public is proceeding with reasonable speed; and that the District hereby authorizes and directs the Chair or

Clerk to file, when due, an information reporting form pursuant to Section 149(e) of the Code pertaining to the Refunding Bonds.

(d) it will not use any portion of the proceeds of the Refunding Bonds, including any investment income earned on such proceeds, directly or indirectly, in a manner that would cause any Refunding Bond to be a "private activity bond".

(e) The District makes the following representations in connection with the exception for small governmental units from the arbitrage rebate requirements under Section 148(f)(4)(D) of the Code:

(i) the District is a governmental unit under Nebraska law with general taxing powers;

(ii) none of the Refunding Bonds is a private activity bond as defined in Section 141 of the Code;

(iii) ninety-five percent or more of the net proceeds of the Refunding Bonds are to be used for local governmental activities of the District;

(iv) the aggregate face amount of all tax-exempt bonds (other than private activity bonds) to be issued by the District during the current calendar year is not reasonably expected to exceed \$5,000,000; and

(v) the District (including all subordinate entities thereof) will not issue in excess of \$5,000,000 of tax-exempt bonds (including the Refunding Bonds but excluding private activity bonds) during the current calendar year without first obtaining an opinion of nationally recognized counsel in the area of municipal finance that the excludability of the interest on the Refunding Bonds from gross income for federal tax purposes will not be adversely affected thereby.

(f) The District hereby designates the Refunding Bonds as "qualified tax-exempt obligations" as defined in Section 265(b)(3) of the Code. In addition, the District hereby represents that:

(i) the aggregate face amount of all tax-exempt obligations (other than private activity bonds that are not "qualified 501(c)(3) bonds") which will be issued by the District (and all subordinate entities thereof) during the current calendar year is not reasonably expected to exceed \$10,000,000; and

(ii) the District (including all subordinate entities thereof) will not issue an aggregate principal amount of tax-exempt obligations (other than private activity bonds that are not "qualified 501(c)(3) bonds") during the current calendar year, including the Refunding Bonds, in excess of \$10,000,000, without first obtaining an opinion of nationally recognized counsel in the area of municipal finance that the designation of the Refunding Bonds as "qualified tax-exempt obligations" will not be adversely affected.

The Chair and the Clerk are hereby authorized to take such other action as may be necessary to make effective the designation in this subsection (f).

Section 14. Continuing Disclosure Undertaking. The District (a) authorizes and directs the Chair of its Board of Trustees to execute and deliver, on the date of the issuance of the Refunding Bonds,

a Continuing Disclosure Certificate (the "**Disclosure Certificate**") in such form that satisfies the requirements of Rule 15c2-12 and is acceptable to the Purchaser and Bond Counsel and (b) covenants that it will comply with and carry out all of the provisions of the Disclosure Certificate. Notwithstanding any other provisions of this Resolution, failure of the District to comply with the Disclosure Certificate will not be considered a default under this Resolution or the Refunding Bonds; however, any Bondholder or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this subparagraph and the Disclosure Certificate. For purposes of this subparagraph, "Beneficial Owner" means any person who (i) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Refunding Bonds through nominees, depositories or other intermediaries), or (ii) is treated as the owner of any Bonds for federal income tax purposes.

Section 15. The holders of the Refunding Bonds shall be subrogated to all rights of the holders of the Outstanding Bonds as described in this Bond Resolution, except for their rights to payment from the deposit with respect to the Outstanding Bonds as described in Section 1 hereof.

Section 16. The District's obligations under this Bond Resolution shall be fully discharged and satisfied as to the Refunding Bonds authorized and issued hereunder, and said Refunding Bonds shall no longer be deemed outstanding hereunder when payment of the principal of the Refunding Bonds and accrued interest thereon to the date of maturity or redemption thereof, (a) shall have been made, or caused to have been made, in accordance with the terms hereof; or (b) shall have been provided for by depositing with the Paying Agent, or in escrow with a national or state bank having trust powers in trust solely for such payment of the Refunding Bonds (i) sufficient monies to make such payments; or (ii) direct general obligations of, or obligations the principal and interest of which are unconditionally guaranteed by, the United States of America (herein referred to as "**Government Obligations**"), in such amounts and with such maturities as to principal and interest as will insure the availability of sufficient monies to make such payments, and the Refunding Bonds shall thereupon cease to draw interest from the date fixed for their redemption or maturity and, except for the purposes of such payment, shall no longer be entitled to the benefits of this Bond Resolution; provided that with respect to any Refunding Bonds called or to be called for redemption prior to the stated maturity thereof, notice of redemption shall have been duly given. If monies or Government Obligations shall have been deposited in accordance with the terms hereof with the Paying Agent or escrow agent in trust for that purpose sufficient to pay the principal of such Refunding Bonds, and all interest due thereon to the due date thereof or to the date fixed for the redemption thereof, all liability of the District for such payment shall forthwith cease, determine and be completely discharged, and the Refunding Bonds shall no longer be considered outstanding.

Section 17. Without in any way limiting the power, authority, or discretion elsewhere herein granted or delegated, the Board hereby (a) authorizes and directs each of the Chair and Clerk and all employees and agents of the District to carry out, or cause to be carried out, and to perform such obligations of the District and such other actions as they, or any one of them shall consider necessary, advisable, desirable, or appropriate in connection with this Bond Resolution and the issuance, sale, and delivery of the Refunding Bonds, including, without limitation and whenever applicable, the execution and delivery thereof and of all other related documents, instruments, certificates, and opinions; and (b) delegates, authorizes, and directs to the Chair and the Clerk the right, power, and authority to exercise her or his own independent judgment and absolute discretion in determining and finalizing the terms, provisions, form and contents of each of the foregoing. The execution and delivery by the Chair or the Clerk or by any other officer, officers, agent, or agents of the District of any such documents, instruments, certifications, and opinions, or the doing by them of any act in connection with any of the matters which are the subject of this Bond Resolution, shall constitute conclusive evidence of both the District's and their approval of all changes, modifications, amendments, revisions, and alterations made therein, and

shall conclusively establish their absolute, unconditional, and irrevocable authority with respect thereto from the District and the authorization, approval, and ratification by the District of the documents, instruments, certifications, and opinions so executed and the action so taken.

Section 18. If any one or more of the provisions of this Bond Resolution should be determined by a court of competent jurisdiction to be contrary to law, then such provisions shall be deemed severable from the remaining provisions of this Bond Resolution and the invalidity thereof shall in no way affect the validity of the other provisions of this Bond Resolution or of the Refunding Bonds and the owners of the Refunding Bonds shall retain all the rights and benefits accorded to them under this Bond Resolution and under any applicable provisions of law.

If any provision of this Bond Resolution shall be held or deemed to be or shall, in fact, be inoperative or unenforceable or invalid in any particular case in any jurisdiction or jurisdictions, or in all cases because it conflicts with any constitution or statute or rule of public policy, or for any other reason, such circumstances shall not have the effect of rendering the provision in question inoperative or unenforceable or invalid in any other case or circumstance, or of rendering any other provision or provisions herein contained inoperative or unenforceable or invalid to any extent whatever.

Section 19. The District hereby adopts the Post-Issuance Tax Compliance Procedures attached to this Bond Resolution as Exhibit A to ensure that all applicable post-issuance requirements of federal income tax law needed to preserve the tax-exempt status of the Refunding Bonds are met. The District reserves the right to use its discretion as necessary and appropriate to make exceptions or request additional provisions as it may determine. The District also reserves the right to change these policies and procedures from time to time, without notice.

[Signature Page to Follow]

ADOPTED this _____ day of _____, 2016.

SANITARY AND IMPROVEMENT DISTRICT NO.
261 OF SARPY COUNTY, NEBRASKA

By: 
Chair

ATTEST:

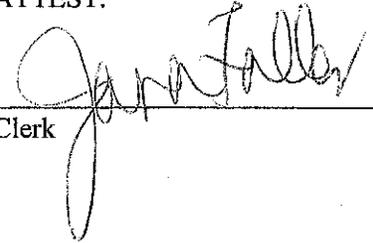

Clerk

EXHIBIT A

POST-ISSUANCE TAX COMPLIANCE PROCEDURES

General

In connection with the issuance of the Refunding Bonds, the District will execute a federal tax certificate (the "**Tax Certificate**") that describes the requirements and provisions of the Code that must be followed in order to maintain the tax exempt status of interest on such bonds. In addition, the Tax Certificate will contain the reasonable expectations of the District at the time of issuance of the Refunding Bonds with respect to the use of the gross proceeds of such bonds and the assets to be financed or refinanced with the proceeds thereof. These Procedures supplement and support the covenants and representations made by the District in the Tax Certificate related to the Refunding Bonds. In order to comply with the covenants and representations set forth in the Bond Resolution and in the Tax Certificate, the District tracks and monitors the actual use of the proceeds of the Refunding Bonds, the investment and expenditure of the Refunding Bond proceeds and the assets financed or refinanced with the proceeds of such bonds over their life.

Designation of Responsible Person

The Clerk of the District shall maintain an inventory of Refunding Bonds and assets financed or refinanced which contains the pertinent data to satisfy the District's monitoring responsibilities. Any transfer, sale or other disposition of bond-financed assets must be reviewed and approved by the Board of Trustees of the District.

Post-Issuance Compliance Requirements

External Advisors/Documentation

The District shall consult with bond counsel and other legal counsel and advisors, as needed, throughout the bond issuance process to identify requirements and to establish procedures necessary or appropriate so that the Refunding Bonds will continue to qualify for tax-exempt status. Those requirements and procedures shall be documented in the Tax Certificate and/or other documents finalized at or before issuance of the Refunding Bonds. Those requirements and procedures shall include future compliance with applicable arbitrage rebate requirements and all other applicable post-issuance requirements of federal tax law throughout (and in some cases beyond) the term of the Refunding Bonds.

The District also shall consult with bond counsel and other legal counsel and advisors, as needed, following issuance of the Refunding Bonds to ensure that all applicable post-issuance requirements in fact are met. This shall include, without limitation, consultation in connection with future contracts with respect to the use of bond-financed or refinanced assets.

The District shall train and employ or otherwise engage expert advisors (a "**Rebate Analyst**") to assist in the calculation of arbitrage rebate payable in respect of the investment of Refunding Bonds proceeds, unless the Tax Certificate documents that arbitrage rebate will not be applicable to the Refunding Bonds.

Unless otherwise provided by the Bond Resolution or other authorizing documents relating to the Refunding Bonds, unexpended bond proceeds shall be held in a segregated account by a trustee, treasurer or paying agent (the "**Agent**"), and the investment of bond proceeds shall be managed by the District. The District shall prepare (or cause the Agent to prepare) regular, periodic statements regarding the

investments and transactions involving bond proceeds.

Arbitrage Rebate and Yield

Unless the Tax Certificate documents that arbitrage rebate will not be applicable to the Refunding Bonds, the District shall be responsible for:

- engaging the services of a Rebate Analyst and, prior to each rebate calculation date, causing the Agent to deliver periodic statements concerning the investment of bond proceeds to the Rebate Analyst;
- providing to the Rebate Analyst additional documents and information reasonably requested by the Rebate Analyst;
- monitoring efforts of the Rebate Analyst;
- assuring payment of required rebate amounts, if any, no later than 60 days after each 5-year anniversary of the issue date of the Refunding Bonds, and no later than 60 days after the last Refunding Bond is redeemed;
- during the construction period of each capital project financed in whole or in part by the Refunding Bonds, monitoring the investment and expenditure of bond proceeds and consulting with the Rebate Analyst to determine compliance with any applicable exceptions from the arbitrage rebate requirements during each 6-month spending period up to 6 months, 18 months or 24 months, as applicable, following the issue date of the Refunding Bonds; and
- retaining copies of all arbitrage reports and account statements as described below under “Record Keeping Requirements.”

The District, in the Tax Certificate and/or other documents finalized at or before the issuance of the Refunding Bonds, has agreed to undertake the tasks listed above (unless the Tax Certificate documents that arbitrage rebate will not be applicable to an issue of the Refunding Bonds).

Use of Bond Proceeds and Bond-Financed or Refinanced Assets:

The District shall be responsible for:

- monitoring the use of bond proceeds and the use of bond-financed or refinanced assets (*e.g.*, facilities, furnishings or equipment) throughout the term of the Refunding Bonds to ensure compliance with covenants and restrictions set forth in the Tax Certificate;
- maintaining records identifying the assets or portion of assets that are financed or refinanced with proceeds of the Refunding Bonds, including a final allocation of proceeds as described below under “Record Keeping Requirements”;
- consulting with bond counsel and other legal counsel and advisors in the review of any contracts or arrangements involving use of bond-financed or refinanced assets to ensure compliance with all covenants and restrictions set forth in the Tax Certificate;
- maintaining records for any contracts or arrangements involving the use of bond-financed or refinanced assets as described below under “Record Keeping Requirements”;

- conferring at least annually with personnel responsible for bond-financed or refinanced assets to identify and discuss any existing or planned use of bond-financed or refinanced assets, to ensure that those uses are consistent with all covenants and restrictions set forth in the Tax Certificate; and
- to the extent that the District discovers that any applicable tax restrictions regarding use of bond proceeds and bond-financed or refinanced assets will or may be violated, consulting promptly with bond counsel and other legal counsel and advisors to determine a course of action to remediate all nonqualified bonds, if such counsel advises that a remedial action is necessary.

The District, in the Tax Certificate and/or other documents finalized at or before the issuance of the Refunding Bonds, has agreed to undertake the tasks listed above.

All relevant records and contracts shall be maintained as described below.

Record Keeping Requirement

The District shall be responsible for maintaining the following documents for the term of the Refunding Bonds (including refunding bonds, if any) plus at least three years:

- a copy of the closing transcript(s) and other relevant documentation delivered to the District at or in connection with closing of the issue of the Refunding Bonds, including any elections made by the District in connection therewith;
- a copy of all material documents relating to capital expenditures financed or refinanced by bond proceeds, including (without limitation) construction contracts, purchase orders, invoices, requisitions and payment records, draw requests for bond proceeds and evidence as to the amount and date for each draw down of bond proceeds, as well as documents relating to costs paid or reimbursed with bond proceeds and records identifying the assets or portion of assets that are financed or refinanced with bond proceeds, including a final allocation of bond proceeds;
- a copy of all contracts and arrangements involving the use of bond-financed or refinanced assets;
- copies of all Agent statements and reports, including arbitrage reports, prepared with respect to the Refunding Bonds; and
- a copy of all records of investments, investment agreements, arbitrage reports and underlying documents, including Agent statements, in connection with any investment agreements, and copies of all bidding documents, if any.

CALL RESOLUTION

BE IT RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska (the "District"), as follows:

1. The District previously issued its General Obligation Bonds, Series 2011, in the original aggregate principal amount of \$2,200,000, dated March 15, 2011 (the "Prior Bonds"). The District used the proceeds of the Prior Bonds to redeem construction fund warrants previously issued by the District to pay the costs of installing the public improvements and public infrastructure in the District.
2. The Prior Bonds maturing on or after March 15, 2017 are subject to redemption, in whole or in part, prior to maturity at the option of the District at any time on or after March 15, 2016 at a price equal to the principal amount so called for redemption plus accrued interest to the date set for redemption, with no redemption premium.
3. The District hereby calls for redemption on March 15, 2016 (the "Redemption Date"), the Prior Bonds maturing and bearing interest as set out below in the total outstanding principal amount of \$2,125,000 (the "Refunded Bonds")

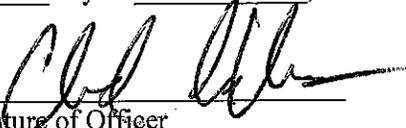
Maturity Date (March 15)	Principal Amount	Interest Rate
2021	\$90,000	4.10%
2026	110,000	5.10
2031	1,925,000	5.65

provided, however, that said Refunded Bonds shall not be called for redemption, and this Call Resolution shall be of no force and effect if the District does not issue, sell and deliver its \$1,400,000 aggregate principal amount of General Obligation Refunding Bonds, Series 2016, on or before March 15, 2016.

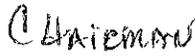
After the Redemption Date, the Refunded Bonds shall no longer bear interest. All of said Refunded Bonds are numbered as shown on the current records of the Paying Agent and Registrar.

4. The Refunded Bonds are payable upon presentation and surrender on or after the Redemption Date at the office of the Paying Agent and Registrar for the Refunded Bonds, Bankers Trust Company, Des Moines, Iowa.
5. A copy of this Call Resolution shall be filed with Bankers Trust Company, who shall cause notice of redemption to be sent to holders of the Refunded Bonds in the manner and time as provided in the resolution authorizing the Refunded Bonds.

Passed this _____ day of _____, 2016



Signature of Officer



Title

[District Signature Page to Call Resolution]



E & A CONSULTING GROUP, INC.

Engineering Answers

10909 Mill Valley Road, Suite 100 • Omaha, NE 68154-3950
P 402.895.4700 • F 402.895.3599
www.eacg.com

December 22, 2015

Chairman and Board of Trustees
SID No. 261, Sarpy County, NE
Mr. John Fullenkamp, Attorney
11440 West Center Road
Omaha, NE 68144

RE: INFORMATION FOR RESOLUTION OF NECESSITY
BELL BROOK, SID 261
2016 RECONSTRUCTION REPAIRS
E & A #P2008.207.005 (2016 Street Reconstruction)

Dear Mr. Fullenkamp and Boardmembers:

Below is the description and location of an improvement designated as 2016 STREET RECONSTRUCTION to be built and constructed within SID 261, Sarpy County or within dedicated easements acquired by SID 261, Sarpy County.

2016 STREET RECONSTRUCTION

The work to be performed in this improvement shall consist of the removal of the existing pavement and replacement of Portland Cement Concrete pavement of varying widths with a minimum thickness of seven inches for large areas and nine inches for small areas, together with integral curb and gutter, necessary removals, subgrade preparation, and necessary appurtenances for a completed improvement.

All of the improvements are to be located in dedicated public right-of-way or dedicated public easements.

A. Repair a system of roads, streets and related work located as follows:

1. **Bellbrook Boulevard** from existing 192rd Street; thence westerly, southerly, and northerly to existing 201st Street.
2. **Chandler Street** from existing 192nd Street; thence westerly to existing Bellbrook Boulevard.
3. **Chandler Street** from existing Bellbrook Boulevard; thence westerly, southerly and northerly to existing Bellbrook Boulevard Orchard Avenue.

4. **193rd Street** from existing Bellbrook Boulevard; thence northerly to existing 194th Street.
5. **194th Street** from existing 193rd Street; thence southwesterly to existing Josephine Street.
6. **Josephine Street** from existing Bellbrook Boulevard; thence northwesterly, westerly and southerly to existing Bellbrook Boulevard.
7. **195th Street** from existing Bellbrook Boulevard; thence southerly to south boundary line.
8. **197th Street** from exiting Chandler Street; thence southerly to the south boundary line.
9. **197th Street** from existing Bellbrook Boulevard; thence southerly to existing Chandler Street.
10. **196th Circle** from existing Bellbrook Boulevard; thence northerly to and including the cul-de-sac.
11. **198th Street** from existing Bellbrook Boulevard; thence westerly and northerly to existing Bellbrook Boulevard.
12. **201st Street** from existing Gertrude Street; thence northerly to existing Harrison Street.
13. **Gertrude Street** from existing 201st Street; thence easterly and northerly to existing Emiline Street.
14. **199th Street** from existing Gertrude Street; thence northerly to existing Emiline Street.
15. **Emiline Street** from existing 201st Street; thence easterly to existing 198th Street.
16. **Emiline Circle** from existing Emiline Street; thence northwesterly to and including the cul-de-sac.
17. **198th Street** from existing Harrison Street; thence southerly to existing Emiline Street.
18. **197th Street** from existing Harrison Street; thence southerly to existing Audrey Street.
19. **197th Circle** from existing 197th Street; thence easterly to and including the cul-de-sac.

20. Audrey Street from existing 197th Street; thence easterly to existing Brookside Lane.
21. Brookside Lane from existing Audrey Street; thence westerly to existing 197th Street.
22. 195th Street from existing Harrison Street; thence southerly to existing Audrey Street.

The engineer's estimate for the total cost of this improvement as 2016 STREET RECONSTRUCTION, including all engineering, fiscal, legal fees, administrative costs and other miscellaneous costs is \$63,189.00.

A proposed Notice to Contractors for the referenced improvement is enclosed.

If you have any questions relative to the above information, please contact the undersigned.

Sincerely,

E & A CONSULTING GROUP, INC.



Robert F. Czerwinski
Project Manager

RFC/ma

FULLENKAMP, DOYLE & JOBEUN
11440 WEST CENTER ROAD
OMAHA, NEBRASKA 68144

SANITARY AND IMPROVEMENT DISTRICT NO. 261
OF SARPY COUNTY, NEBRASKA

NOTICE

NOTICE IS HEREBY GIVEN that a meeting of the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska will be held at **9 A.M. at 19653 Chandler Street, Gretna, Nebraska on March 23, 2016**, which meeting will be open to the public. The agenda for such meeting, kept continuously current, is available for public inspection at 11440 West Center Road, Omaha, Nebraska and includes the payment of bills of the District and the consideration and passing or amending and passing the following Resolution, to-wit:

BE IT RESOLVED that the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska find and determine that it is advisable and necessary for the District to construct an improvement within the boundaries of the District to be designated as 2016 Street Reconstruction, which improvement shall be constructed as follows:

2016 STREET RECONSTRUCTION

The work to be performed in this improvement shall consist of the removal of the existing pavement and replacement of Portland Cement Concrete pavement of varying widths with a minimum thickness of seven inches for large areas and nine inches for small areas, together with integral curb and gutter, necessary removals, subgrade preparation, and necessary appurtenances for a completed improvement.

All of the improvements are to be located in dedicated public right-of-way or dedicated public easements.

A. Repair a system of roads, streets and related work located as follows:

1. **Bellbrook Boulevard** from existing 192rd Street; thence westerly, southerly, and northerly to existing 201st Street.
2. **Chandler Street** from existing 192nd Street; thence westerly to existing Bellbrook Boulevard.
3. **Chandler Street** from existing Bellbrook Boulevard; thence westerly, southerly and northerly to existing Bellbrook Boulevard Orchard Avenue.
4. **193rd Street** from existing Bellbrook Boulevard; thence northerly to existing 194th Street.
5. **194th Street** from existing 193rd Street; thence southwesterly to existing Josephine Street.

6. **Josephine Street** from existing Bellbrook Boulevard; thence northwesterly, westerly and southerly to existing Bellbrook Boulevard.
7. **195th Street** from existing Bellbrook Boulevard; thence southerly to south boundary line.
8. **197th Street** from existing Chandler Street; thence southerly to the south boundary line.
9. **197th Street** from existing Bellbrook Boulevard; thence southerly to existing Chandler Street.
10. **196th Circle** from existing Bellbrook Boulevard; thence northerly to and including the cul-de-sac.
11. **198th Street** from existing Bellbrook Boulevard; thence westerly and northerly to existing Bellbrook Boulevard.
12. **201st Street** from existing Gertrude Street; thence northerly to existing Harrison Street.
13. **Gertrude Street** from existing 201st Street; thence easterly and northerly to existing Emiline Street.
14. **199th Street** from existing Gertrude Street; thence northerly to existing Emiline Street.
15. **Emiline Street** from existing 201st Street; thence easterly to existing 198th Street.
16. **Emiline Circle** from existing Emiline Street; thence northwesterly to and including the cul-de-sac.
17. **198th Street** from existing Harrison Street; thence southerly to existing Emiline Street.
18. **197th Street** from existing Harrison Street; thence southerly to existing Audrey Street.
19. **197th Circle** from existing 197th Street; thence easterly to and including the cul-de-sac.
20. **Audrey Street** from existing 197th Street; thence easterly to existing Brookside Lane.
21. **Brookside Lane** from existing Audrey Street; thence westerly to existing 197th Street.

22. 195th Street from existing Harrison Street; thence southerly to existing Audrey Street.

The outer boundaries of the areas which may become subject to special assessment for said improvement are proposed to be the same as the outer boundaries of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska.

Plans and Specifications for said improvement have been prepared by E & A Consulting Group, engineers for the District and said engineers have filed with the Clerk of the District, prior to the first publication of this Resolution, an estimate of the total costs of said improvement, including engineering fees, legal fees, fiscal fees, interest and other miscellaneous costs, which estimate is in the sum of \$63,189.00.

To pay the cost of said improvement the Board of Trustees shall have the power to issue negotiable bonds of the District after such improvements have been completed and accepted; said bonds to be called "Sanitary and Improvement District Bonds" and shall be payable and bear interest as provided by the Statutes of the State of Nebraska.

The Board of Trustees shall assess to the extent of special benefits, the cost of such improvements upon properties specially benefitted thereby. All special assessments which may be levied upon the properties specially benefitted by such improvements shall, when collected, be set aside and constitute a sinking fund for the payment of interest and principal of said bonds. The District shall also cause to be levied annually a tax upon the assessed value of all of the taxable property in the District except intangible property, which together with said sinking fund derived from special assessments shall be sufficient to meet payment of the interest and principal of said bonds as the same become due; said tax shall be known as the Sanitary and Improvement District Tax and shall be payable annually in money.

If a petition opposing this Resolution, signed by property owners representing a majority of the front footage which may become subject to assessment for the cost of the improvements as set forth herein, is filed with the Clerk of the District within three (3) days before the date of the hearing on this Resolution, this Resolution shall not be passed.

SANITARY AND IMPROVEMENT DISTRICT
NO. 261 OF SARPY COUNTY, NEBRASKA

By: Chad LaMontagne, Chairman
Jana M. Faller, Clerk

Dates of Publication: 3/9 & 3/16/16



Account Number	Due Date	Total Amount Due
6160975096	Feb 17, 2016	\$3,374.22CR

Customer Name: SID 261 SARPY
Statement Date: January 28, 2016

For bill inquiries call the Omaha Office
(402) 536-4131. See back for toll-free number.

Service Address	Rate	Billing Period		Usage		
		From	To	Kilowatt-hours used	Billing Demand/kW	Current Amount
19500 HARRISON ST, STLT GRETNA NE	Street Light Method 61	N/A	N/A			\$3,355.43
7607 S 167 ST, SIREN GRETNA NE	General Service Non-Demand	N/A	N/A			\$18.41

Total Charges	\$3,373.84
Previous Balance	6,748.06CR
Total Amount Due	\$3,374.22CR

3 Mo.

10,121.52
~~6,747.30~~

Please return this portion with payment

For useful energy consumption information, see Outlets.

Statement Date: January 28, 2016

No Payment Due

Account Number	Due Date	Total Amount Due
6160975096	Feb 17, 2016	\$3,374.22CR

A current phone number on our record simplifies outage reporting. Your service address is identified by the phone number:

Check Here to indicate name, address or phone changes on back of this statement


 SID 261 SARPY CO - BELLBROOK
 %FULLENKAMP, DOYLE & JOBEUN
 11440 W CENTER RD STE C
 OMAHA NE 68144-4421

PO BOX 3995
OMAHA NE 68103-0995



01616097509610000033742200000350918201602177



Account Number	Due Date	Total Amount Due
6160975096	Feb 17, 2016	\$3,374.22CR

Customer Name: SID 261 SARPY
Statement Date: January 28, 2016

Billing Information for service address: 19500 HARRISON ST, STLT GRETNA NE

Billing Period From 12-30-2015 To 01-28-2016 @ 29 Days

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate
SL61	\$3,162.24	\$18.26	\$3,355.43

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate

Sales Tax 174.93
Total Charges \$3,355.43



Account Number	Due Date	Total Amount Due
6160975096	Feb 17, 2016	\$3,374.22CR

Customer Name: SID 261 SARPY
Statement Date: January 28, 2016

Billing Information for service address: 7607 S 197 ST, SIREN GRETNA NE

Rate	Billing Period		Meter Number	Meter Reading				Usage
	From	To		Previous	Present	Difference	Multiplier	

Basic Service	13.53
kWh Usage	0.09
Fuel And Purchased Power Adjustment	0.00
Minimum Charge	3.83
Sales Tax	0.96
Total Charges	\$18.41

E & A Consulting Group, Inc.
 Engineering Answers
 10909 Mill Valley Road, Suite 100
 Omaha, NE 68154-3950
 402.895.4700

Sarpy County SID #261
 c/o Mr. John Fullenkamp, Attorney
 11440 West Center Road
 Omaha, NE 68144

November 30, 2015
 Project No: P2008.207.000
 Invoice No: 130466

Project P2008.207.000 Bellbrook - District Maintenance

Professional Services from October 12, 2015 to November 8, 2015

Phase 115 2015 District Maintenance

Task 135 Digger's Hotline

Professional Personnel

	Hours	Rate	Amount	
Eng. Technician IV	4.50	88.00	396.00	
Const. Admin Tech II	1.25	80.00	100.00	
Totals	5.75		496.00	
Total Labor				496.00
Total this Task				\$496.00

Task 410 Parks

Professional Personnel

	Hours	Rate	Amount	
Landscape Designer II	.50	90.00	45.00	
Totals	.50		45.00	
Total Labor				45.00
Total this Task				\$45.00

Task 440 Repairs/Maintenance

Professional Personnel

	Hours	Rate	Amount	
Admin. Assistant III	.40	78.00	31.20	
Const. Admin Tech II	.50	80.00	40.00	
SID Manager III	1.25	100.00	125.00	
SID Manager VIII	4.00	160.00	640.00	
Totals	6.15		836.20	
Total Labor				836.20
Total this Task				\$836.20

Task 999 Expenses

Unit Billing

Mileage			94.30	
Total Units			94.30	94.30
Total this Task				\$94.30

Total this Phase \$1,471.50

Phase 215 2015 Erosion & Sediment Control Inspecting/Reporting

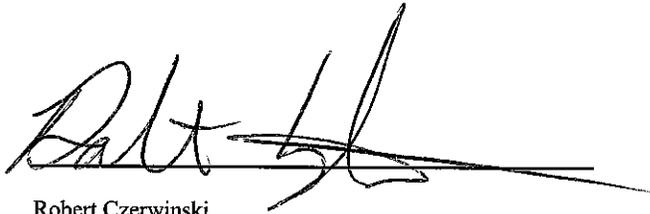
Project	P2008.207.000	261- Bell Brook - District Maintentace	Invoice	130466
---------	---------------	--	---------	--------

Task	196	Erosion Control
------	-----	-----------------

Professional Personnel

	Hours	Rate	Amount	
Environmental Specialist I	.25	70.00	17.50	
Environmental Specialist II	1.80	82.00	147.60	
Totals	2.05		165.10	
Total Labor				165.10
		Total this Task		\$165.10
		Total this Phase		\$165.10
		Total this Invoice		\$1,636.60

Approved:



Robert Czerwinski

E & A Consulting Group, Inc.
Engineering Answers
10909 Mill Valley Road, Suite 100
Omaha, NE 68154-3950
402.895.4700

Sarpy County SID #261
c/o Mr. John Fullenkamp, Attorney
11440 West Center Road
Omaha, NE 68144

November 30, 2015
Project No: P2008.207.004
Invoice No: 130467

Project P2008.207.004 Bell Brook - 2016 Turn Lane Improvements

Professional Services from October 12, 2015 to November 8, 2015

Phase 003 Civil Site Design

Task 525 Site Plan

Professional Personnel

	Hours	Rate	Amount
Engineer V	4.50	125.00	562.50
Eng. Technician II	14.50	67.00	971.50
Totals	19.00		1,534.00

Total Labor

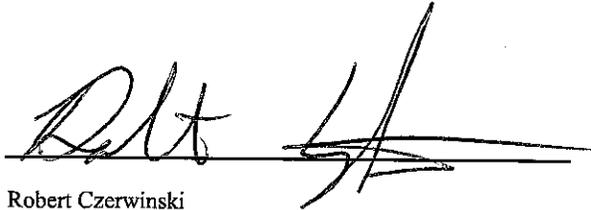
1,534.00

Total this Task \$1,534.00

Total this Phase \$1,534.00

Total this Invoice \$1,534.00

Approved:


Robert Czerwinski

E & A Consulting Group, Inc.
Engineering Answers
10909 Mill Valley Road, Suite 100
Omaha, NE 68154-3950
402.895.4700

Sarpy County SID #261
c/o Mr. John Fullenkamp, Attorney
11440 West Center Road
Omaha, NE 68144

December 23, 2015
Project No: P2008.207.000
Invoice No: 130755

Project P2008.207.000 Bellbrook - District Maintenance

Professional Services from November 9, 2015 to December 6, 2015

Phase 115 2015 District Maintenance

Task 135 Digger's Hotline

Professional Personnel

	Hours	Rate	Amount	
Eng. Technician IV	3.50	88.00	308.00	
Const. Admin Tech II	1.50	80.00	120.00	
Totals	5.00		428.00	
Total Labor				428.00
Total this Task				\$428.00

Task 440 Repairs/Maintenance

Professional Personnel

	Hours	Rate	Amount	
Admin. Assistant III	.30	78.00	23.40	
Const. Admin Tech II	5.75	80.00	460.00	
SID Manager III	3.50	100.00	350.00	
SID Manager VIII	4.50	160.00	720.00	
Totals	14.05		1,553.40	
Total Labor				1,553.40
Total this Task				\$1,553.40

Task 999 Expenses

Unit Billing

Mileage			58.65	
Total Units			58.65	58.65
Total this Task				\$58.65
Total this Phase				\$2,040.05

Phase 215 2015 Erosion & Sediment Control Inspecting/Reporting

Task 196 Erosion Control

Professional Personnel

	Hours	Rate	Amount	
Environmental Specialist II	4.80	82.00	393.60	
Environmental Specialist VIII	.50	155.00	77.50	
Totals	5.30		471.10	
Total Labor				471.10
Total this Task				\$471.10

Project	P2008.207.000	261- Bell Brook - District Maintentace	Invoice	130755
---------	---------------	--	---------	--------

Task	999	Expenses
------	-----	----------

Unit Billing

Mileage

Total Units

21.85

21.85

21.85

Total this Task

\$21.85

Total this Phase

\$492.95

Total this Invoice

\$2,533.00

Approved:



Robert Czerwinski

E & A Consulting Group, Inc.
Engineering Answers
10909 Mill Valley Road, Suite 100
Omaha, NE 68154-3950
402.895.4700

Sarpy County SID #261
c/o Mr. John Fullenkamp, Attorney
11440 West Center Road
Omaha, NE 68144

December 23, 2015
Project No: P2008.207.004
Invoice No: 130756

Project P2008.207.004 Bell Brook - 2016 Turn Lane Improvements

Professional Services from November 9, 2015 to December 6, 2015

Phase 003 Civil Site Design

Task 525 Site Plan

Professional Personnel

	Hours	Rate	Amount
Eng. Technician II	4.00	67.00	268.00
Totals	4.00		268.00
Total Labor			268.00
		Total this Task	\$268.00
		Total this Phase	\$268.00
		Total this Invoice	\$268.00

Approved:



Robert Czerwinski

E & A Consulting Group, Inc.
Engineering Answers
10909 Mill Valley Road, Suite 100
Omaha, NE 68154-3950
402.895.4700

Sarpy County SID #261
c/o Mr. John Fullenkamp, Attorney
11440 West Center Road
Omaha, NE 68144

January 31, 2016
Project No: P2008.207.000
Invoice No: 131054

Project P2008.207.000 Bellbrook - District Maintenance

Professional Services from December 7, 2015 to January 10, 2016

Phase 115 2015 District Maintenance

Task 135 Digger's Hotline

Professional Personnel

	Hours	Rate	Amount	
Eng. Technician IV	1.25	88.00	110.00	
Const. Admin Tech II	3.00	80.00	240.00	
SID Manager III	1.50	100.00	150.00	
Totals	5.75		500.00	
Total Labor				500.00
				Total this Task
				\$500.00

Task 440 Repairs/Maintenance

Professional Personnel

	Hours	Rate	Amount	
Admin. Assistant III	.60	78.00	46.80	
Const. Admin Tech II	2.00	80.00	160.00	
SID Manager VIII	3.50	160.00	560.00	
Totals	6.10		766.80	
Total Labor				766.80
				Total this Task
				\$766.80

Task 532 Street Repairs

Professional Personnel

	Hours	Rate	Amount	
Admin. Assistant III	.50	78.00	39.00	
SID Manager III	3.00	100.00	300.00	
Totals	3.50		339.00	
Total Labor				339.00
				Total this Task
				\$339.00

Task 999 Expenses

Unit Billing

Mileage			108.68	
Total Units			108.68	108.68
				Total this Task
				\$108.68

Total this Phase **\$1,714.48**

Phase 116 2016 District Maintenance

Project	P2008.207.000	261 - Bell Brook - District Maintenance	Invoice	131054
---------	---------------	---	---------	--------

Task	135	Digger's Hotline
------	-----	------------------

Professional Personnel

	Hours	Rate	Amount	
Const. Admin Tech II	1.75	80.00	140.00	
SID Manager III	1.25	100.00	125.00	
Totals	3.00		265.00	
Total Labor				265.00
			Total this Task	\$265.00

Task	440	Repairs/Maintenance
------	-----	---------------------

Professional Personnel

	Hours	Rate	Amount	
Admin. Assistant III	.15	78.00	11.70	
SID Manager VIII	1.00	160.00	160.00	
Totals	1.15		171.70	
Total Labor				171.70
			Total this Task	\$171.70
			Total this Phase	\$436.70

Phase	215	2015 Erosion & Sediment Control Inspecting/Reporting
-------	-----	--

Task	196	Erosion Control
------	-----	-----------------

Professional Personnel

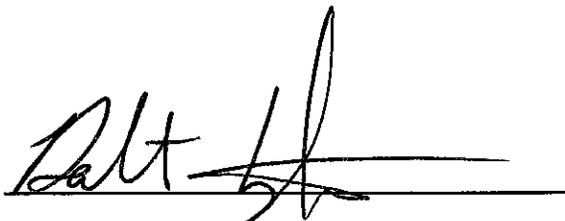
	Hours	Rate	Amount	
Environmental Specialist I	.50	70.00	35.00	
Environmental Specialist II	3.80	82.00	311.60	
Environmental Specialist VIII	.50	155.00	77.50	
Totals	4.80		424.10	
Total Labor				424.10
			Total this Task	\$424.10

Task	999	Expenses
------	-----	----------

Unit Billing

Mileage			23.00	
Total Units			23.00	23.00
			Total this Task	\$23.00
			Total this Phase	\$447.10
			Total this Invoice	\$2,598.28

Approved:



Robert Czerwinski

E & A Consulting Group, Inc.
Engineering Answers
10909 Mill Valley Road, Suite 100
Omaha, NE 68154-3950
402.895.4700

Sarpy County SID #261
c/o Mr. John Fullenkamp, Attorney
11440 West Center Road
Omaha, NE 68144

January 31, 2016
Project No: P2008.207.000
Invoice No: 131055

Project P2008.207.000 Bellbrook - District Maintenance

Professional Services from December 7, 2015 to January 10, 2016

Phase 116 2016 District Maintenance

Task 570 Surveying Services

Professional Personnel

	Hours	Rate	Amount	
Reg. Land Surveyor III	3.00	130.00	390.00	
Totals	3.00		390.00	
Total Labor				390.00
				Total this Task \$390.00

Task 590 Topographic Survey - Drainage Swale

Professional Personnel

	Hours	Rate	Amount	
Reg. Land Surveyor IV	1.00	150.00	150.00	
Survey Party	16.50	146.00	2,427.25	
Totals	17.50		2,577.25	
Total Labor				2,577.25
				Total this Task \$2,577.25
				Total this Phase \$2,967.25
				Total this Invoice \$2,967.25

Approved:



Robert Czerwinski

E & A Consulting Group, Inc.
Engineering Answers
10909 Mill Valley Road, Suite 100
Omaha, NE 68154-3950
402.895.4700

Sarpy County SID #261
c/o Mr. John Fullenkamp, Attorney
11440 West Center Road
Omaha, NE 68144

January 31, 2016
Project No: P2008.207.004
Invoice No: 131056

Project P2008.207.004 Bell Brook - 2016 Turn Lane Improvements
Professional Services from December 7, 2015 to January 10, 2016

Phase 002 Surveying Services
Task 590 Topographic (Ground) Survey

Professional Personnel

	Hours	Rate	Amount	
Reg. Land Surveyor IV	3.00	150.00	450.00	
Survey Party	19.50	146.00	2,847.00	
Survey Tech. IV	10.75	88.00	946.00	
Totals	33.25		4,243.00	
Total Labor				4,243.00
				Total this Task \$4,243.00
				Total this Phase \$4,243.00

Phase 003 Civil Site Design
Task 525 Site Plan

Professional Personnel

	Hours	Rate	Amount	
Landscape Designer II	1.00	90.00	90.00	
Eng. Technician II	11.25	67.00	753.75	
Totals	12.25		843.75	
Total Labor				843.75
				Total this Task \$843.75
				Total this Phase \$843.75
				Total this Invoice \$5,086.75

Approved:



Robert Czerwinski

MONTEMARANO LANDSCAPES INC.
 21415 Fairview Road
 Gretna, NE 68028

TEL: 402-332-3641

Page No.: 1
Total Due: \$30.00

Sid. # 261 Bellbrook C/O E & A Group
 10909 Mill Valley Rd, Ste 100
 Omaha, NE 68154
 Attn: Bob Czerwinski
 Re: Bellbrook S.I.D # 261

Amt. Remitted: \$ _____

Cut off and return this top portion with the full payment. Thank you.

Service	Date	Qty	Price Per	Amount
TRASH PICK UP	12/07/2015	1.000	30.00	30.00
-PAYMENT-CK#80203	12/23/2015	1.000	-6331.00	-6331.00

RECEIVED
 JAN 05 2016
 BY: _____

Approved by E & A Consulting Group, Inc.
 Date: 1-9-16
 Initials: RC
 SID No. 261
 Project No. 2008.207.000

Total Current Charges	\$ 30.00
Sales Tax on Current Charges	\$ 0.00
Prior Balance	\$ 6331.00
Total Credit	\$ -6331.00

TOTAL DUE ==>>> \$ 30.00

MONTEMARANO LANDSCAPES INC.
It's been our pleasure serving you!

MONTEMARANO LANDSCAPES INC.
 21415 Fairview Road
 Gretna, NE 68028

TEL: 402-332-3641

Page No.: 1
 Total Due: \$60.00

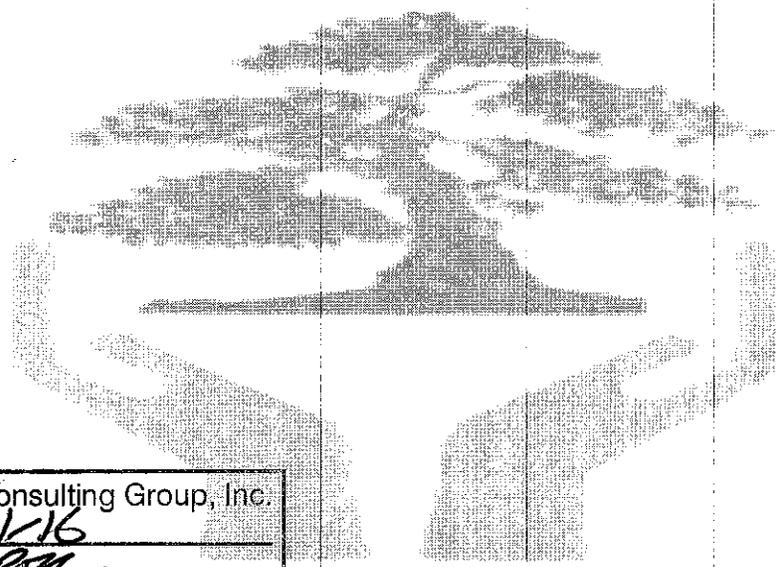
Sid. # 261 Bellbrook C/O E & A Group
 10909 Mill Valley Rd, Ste 100
 Omaha, NE 68154
 Attn: Bob Czerwinski
 Re: Bellbrook S.I.D # 261

RECEIVED
 FEB 01 2016
 BY: _____

Amnt. Remitted: \$ _____

Cut off and return this top portion with the full payment. Thank you.

Service	Date	Qty	Price Per	Amount
TRASH PICK UP	01/08/2016	1.000	30.00	30.00



Approved by E & A Consulting Group, Inc.	
Date:	2/1/16
Initials:	RC
SID No.	261
Project No.	2008.207.000

Total Current Charges	\$ 30.00
Sales Tax on Current Charges	\$ 0.00
Prior Balance	\$ 30.00
Total Credit	\$ 0.00

TOTAL DUE ==>>> \$ 60.00

MONTEMARANO LANDSCAPES INC.
It's been our pleasure serving you!

RECEIVED
 FEB 01 2016
 BY: _____



Royal Lawns Inc.
2101 N. River Road
Waterloo, NE. 68069

Invoice

Date	Invoice #
11/30/2015	2693

Bill To

S.I.D. 261 Bellbrook
c/o E&A Consulting Group, Inc.
10909 Mill Valley Rd, Suite 100
Omaha, NE. 68154-3950

PAID
12/11/2015
E & A CONSULTING GROUP, INC.

P.O. No.	Terms	Due Date	Account #	Project																									
	Due on receipt	11/30/2015	S.I.D. 261																										
Description		Serviced	Rate	Amount																									
Sweep mulch from rubber and concrete 2 hr		12/11/2015	90.00	90.00																									
Level mulch in play area 1 hr		12/11/2015	45.00	45.00																									
<table border="1" style="width: 100%;"> <tr> <td colspan="5">Approved by E & A Consulting Group, Inc.</td> </tr> <tr> <td colspan="5">Date: <u>12/24/15</u></td> </tr> <tr> <td colspan="5">Initials: <u>RTM</u></td> </tr> <tr> <td colspan="5">SID No. <u>261</u></td> </tr> <tr> <td colspan="5">Project No. <u>2008.207.010</u></td> </tr> </table>					Approved by E & A Consulting Group, Inc.					Date: <u>12/24/15</u>					Initials: <u>RTM</u>					SID No. <u>261</u>					Project No. <u>2008.207.010</u>				
Approved by E & A Consulting Group, Inc.																													
Date: <u>12/24/15</u>																													
Initials: <u>RTM</u>																													
SID No. <u>261</u>																													
Project No. <u>2008.207.010</u>																													
Total				\$135.00																									
Payments/Credits				\$0.00																									
Balance Due				\$135.00																									

Phone #	E-mail
(402)312-8912	ryan@royallawns.omhcoxml.com

Invoice

GEIS INC.

6721 CLEAR CREEK CIRCLE
 PAPILLION, NE 68133
 PH # 402-740-4440

Date	Invoice #
12/31/15	15539

BILL TO:
BELLBROOK SID 261 C/O E & A CONSULTING GROUP 10909 MILL VALLEY RD. SUITE 100 OMAHA, NE 68154-3950

PROJECT
BELLBROOK SID 261

Item	Job Description	Qty	Rate	Amount
WALKING TRAIL REPAIRS	CLOSED UP A FRENCH DRAIN ON 12-11-15 BEFORE WINTER WEATHER CAME IN TO OUR AREA /// THIS IS COMMON TO THE WALKING TRAIL REPAIRS WE HAVE BEEN WORKING ON /// SKIDLOADER AND LABORERS <div data-bbox="467 1528 1057 1734" data-label="Text" style="border: 1px solid black; padding: 5px;"> <p>Approved by E & A Consulting Group, Inc. Date: <u>1/9/16</u> Initials: <u>TM</u> SID No. <u>261</u> Project No. <u>2008.207.000</u></p> </div>	1	150.00	150.00
THANK YOU FOR YOUR BUSINESS SIGNED TIM GEIS			Total	\$150.00

LINEAR

LAWN & LANDSCAPING

Date: 11/30/15

Invoice: #S261006

Address: 13465 Camden Ave Omaha, NE 68164

Phone: (402) 315-9457

E-Mail: TheLinearGroup@Gmail.com

BILL TO:

SID# 261 Bellbrook

C/O E&A Consulting Group

330 N. 117th St.

Omaha, NE 68154

DESCRIPTION	RATE	QTY	AMOUNT
Snow Removal 1" - 4"	475.00	1.00	475.00
Approved by E & A Consulting Group, Inc. Date: <u>1/9/16</u> Initials: <u>PER</u> SID No. <u>261</u> Project No. <u>2008.207.000</u>			
Subtotal			\$475.00
State Tax			
Balance Due			\$475.00

LINEAR

LAWN & LANDSCAPING

Date: 12/26/15

Invoice: #S261007

Address: 13465 Camden Ave Omaha, NE 68164
Phone: (402) 315-9457
E-Mail: TheLinearGroup@Gmail.com

BILL TO:

SID# 261 Bellbrook
C/O E&A Consulting Group
330 N. 117th St.
Omaha, NE 68154

DESCRIPTION	RATE	QTY	AMOUNT
Snow Removal from walks 4" - 8"	800.00	1.00	800.00
Approved by E & A Consulting Group, Inc. Date: <u>1-9-16</u> Initials: <u>RJA</u> SID No. <u>261</u> Project No. <u>2008.207.000</u>			
Subtotal			\$800.00
State Tax			
Balance Due			\$800.00

LINEAR

LAWN & LANDSCAPING

Date: 12/29/15

Invoice: #S261008

Address: 13465 Camden Ave Omaha, NE 68164

Phone: (402) 315-9457

E-Mail: TheLinearGroup@Gmail.com

BILL TO:

SID# 261 Bellbrook

C/O E&A Consulting Group

330 N. 117th St.

Omaha, NE 68154

DESCRIPTION	RATE	QTY	AMOUNT
Snow Removal from walks 1" - 4"	475.00	1.00	475.00

Approved by E & A Consulting Group, Inc.

Date: 1/9/16

Initials: RM

SID No. 261

Project No. 2008-261000

Subtotal \$475.00

State Tax

Balance Due \$475.00

LINEAR

LAWN & LANDSCAPING

Date: 01/20/16
Invoice: #S261009

RECEIVED
JAN 28 2016
BY: _____

Address: 13465 Camden Ave Omaha, NE 68164
Phone: (402) 315-9457
E-Mail: TheLinearGroup@Gmail.com

BILL TO:

SID# 261 Bellbrook
C/O E&A Consulting Group
330 N. 117th St.
Omaha, NE 68154

DESCRIPTION	RATE	QTY	AMOUNT
Snow Removal from walks 4" - 8"	800.00	1.00	800.00
Approved by E & A Consulting Group, Inc. Date: <u>1/28/16</u> Initials: <u>RAC</u> SID No. <u>261</u> Project No. <u>2008-207,000</u>			
Subtotal			\$800.00
State Tax			
Balance Due			\$800.00

LINEAR

LAWN & LANDSCAPING

Date: 01/26/16
Invoice: #S261010

RECEIVED
JAN 28 2016
BY:

Address: 13465 Camden Ave Omaha, NE 68164
Phone: (402) 315-9457
E-Mail: TheLinearGroup@Gmail.com

BILL TO:

SID# 261 Bellbrook
C/O E&A Consulting Group
330 N. 117th St.
Omaha, NE 68154

DESCRIPTION	RATE	QTY	AMOUNT
Snow removal from walks 1" - 4"	475.00	1.00	475.00
Approved by E & A Consulting Group, Inc. Date: <u>1/28/16</u> Initials: <u>RTC</u> SID No. <u>261</u> Project No. <u>2008.267.000</u>			
Subtotal			\$475.00
State Tax			
Balance Due			\$475.00

AWERKAMP, GOODNIGHT, SCHWALLER & NELSON, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
17007 Marcy Street - Suite 1
Omaha, Nebraska 68118-3122
Telephone (402) 334-9011 or (402) 334-9111
Fax (402) 334-9112

December 24, 2015

SID #261
Fullenkamp, Doyle & Jobeun
11440 West Center Road
Omaha, NE 68144

For Professional Services:

Preparation of required budget document for the year ending June 30, 2016, including discussions with all parties.	\$ 1,680.00
Workpaper preparation for the year ended June 30, 2015.	4,800.00
Assistance with update of full accrual conversions under GASB 34, depreciation update and adoption of new GASB 65 reporting standards.	<u>510.00</u>
	6,990.00
Less progress billing	<u>(1,680.00)</u>
	<u>\$ 5,310.00</u>

KEEP THIS SECTION FOR YOUR RECORDS

RETURN THIS SECTION WITH YOUR PAYMENT

Please make checks payable to: AGS&N, P.C.

AWERKAMP, GOODNIGHT, SCHWALLER & NELSON, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

TOTAL FROM ABOVE \$ 5,310.00
AMOUNT ENCLOSED \$ _____

SID #261
Fullenkamp, Doyle & Jobeun
11440 West Center Road
Omaha, NE 68144



STATEMENT

**Sanitary and Improvement District No. 261
% Mr. John Fullenkamp
Fullenkamp, Doyle, & Jobeun
11440 West Center Road
Omaha, NE 68144**

January 15, 2016

For professional services rendered for the audit of Sanitary and
Improvement District No. 261 of Douglas County for the year ended
June 30, 2015

\$ 1,410.00

AGENDA

Sanitary and Improvement District No. 261 of Sarpy County, Nebraska; Meeting to be held February 10, 2016

1. Present Refunding Bond Resolution; vote on and approve same.
2. Vote on and call for payment the remaining outstanding General Obligation Refunding Bonds, Series 2011, dated March 15, 2011 in the principal amount of \$2,125,000.
3. Present Resolution of Necessity for the construction of 2016 Street Reconstruction; order hearing to be held and required publications.
4. Present statements, vote on and approve payment from the General Fund Account of the District for the following:

a) Omaha Public Power District for street lighting (#Account No. 6160975096).	\$ 6,747.30
b) E & A Consulting Group for engineering services	
#130466 - \$1,636.60	
#130467 - 1,534.00	
#130755 - 2,533.00	
#130756 - 268.00	
#131054 - 2,598.28	
#131055 - 2,967.25	
#131056 - 5,086.75	16,623.88
c) Montemarano Landscapes, Inc. for park maintenance	
#25381 - \$30.00	
#25399 - 30.00	60.00
d) Royal Lawns, Inc. for park maintenance (#2693).	135.00
e) Geis, Inc. for park maintenance (#15539).	150.00
f) Linear Lawn & Landscaping for snow removal	
#1006 - \$475.00	
#1007 - 800.00	
#1008 - 475.00	
#1009 - 800.00	
#1010 - 475.00	3,025.00
g) Awerkamp, Goodnight, Schwaller & Nelson, P.C. for accounting services.	5,310.00
h) Jones & Lowe, PC for accounting services.	1,410.00
i) Kuehl Capital Corporation in connection with advisory services for General Fund warrants issued at this meeting and for Warrant No. 2791 (\$1,912.50) issued 12/15/15 (2.5% of \$35,373.68).	884.35

j) RBC Capital Markets LLC for underwriting fee on General Fund warrants issued at this meeting and for Warrant No. 2791 (\$1,912.50 issued 12/15/15 (2% of \$36,258.03). 725.16

Total Issued: \$ 35,070.69

TOTAL ISSUED FISCAL YEAR: \$170,782.19

NEXT MEETING WILL BE HELD AT 9 A.M. ON WEDNESDAY, MARCH 23, 2016 AT THE OFFICES OF LENGEMANN & ASSOCIATES, 1410 GOLD COAST ROAD, #600, PAPHILLION, NEBRASKA TO APPROVE RESOLUTION OF NECESSITY