

**CERTIFICATE**

The undersigned hereby certify that they are the Chairperson and Clerk of **Sanitary and Improvement District Number 261 of Sarpy County, Nebraska**, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 17th day of September, 2013

  
\_\_\_\_\_  
Chairperson

  
\_\_\_\_\_  
Clerk

**MEETING MINUTES  
SANITARY AND IMPROVEMENT DISTRICT NO. 261  
OF SARPY COUNTY, NEBRASKA**

The meeting of the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska was convened in open and public session at 9 a.m. on, September 17, 2013, at 14924 "A" Circle, Omaha, Nebraska.

Present at the meeting were Trustees Barbara Udes Shaw, Chad LaMontagne, and Jana M. Faller. Absent were Zachary Ziegenbein and Matt Casson. Also present was John H. Fullenkamp, attorney for the District.

Notice of the meeting was given in advance thereof by publication in The Bellevue Leader on August 28, 2013, a copy of the Proof of Publication being attached to these minutes. Notice of the meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Clerk then certified that notice of this meeting had been given to the Sarpy County Clerk at least seven days prior to the time set by the Board of Trustees for this meeting and filed her Certificate to that effect, said Certificate being attached to these minutes and made a part hereof by this reference.

The Clerk publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Chairman then presented the proposed Budget of the District and advised that the Budget Summary had been published in The Bellevue Leader, a legal newspaper of Sarpy County, Nebraska on August 28, 2013, a copy of the Proof of Publication being attached to these Minutes. The Chairman then called the Board's attention to the proposed Budget and advised that the proposed Property Tax Request is as follows:

Bond Fund	\$675,668.59	\$0.64999
General Fund	\$259,872.54	\$0.25000
Total	\$935,541.13	\$0.90000

The Chairman then advised that the Property Tax Request is a different amount than the Property Tax Request for the prior year and that it would be necessary for the Board of Trustees to conduct a Special Public Hearing to hear and consider comments concerning such Property Tax Request. The Chairman further advised that Notice of a Special Public Hearing had been published for such purpose. A discussion was then had concerning the proposed Budget

and setting the Property Tax Request at a different amount than the prior year, whereupon, a motion was duly made, seconded and the following Resolutions unanimously adopted:

BE IT RESOLVED, that

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Property Tax Request for the prior year shall be the Property Tax Request for the current year for the purposes of the levy set by the County Board of Equalization unless the Governing Body of the District passes by a majority vote a Resolution or Ordinance setting the Tax Request at a different amount; and

WHEREAS, it is in the best interest of the District that the Property Tax Request for the current year be a different amount than the Property Tax Request for the prior year.

NOW, THEREFORE, the Governing Body of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska by a majority vote resolves that:

1. The 2013/14 Property Tax Request be set as follows:

Bond Fund	\$675,668.59	\$0.64999
General Fund	\$259,872.54	\$0.25000
Total	\$935,541.13	\$0.90000

2. A copy of this Resolution shall be certified and forwarded to the County Clerk on or before October 13, 2013.

Fund: The Chairman then presented the following statements for payment from the Construction

a) Bankers Trust Company for paying agent fees.	\$ 600.00
b) Kuehl Capital Corporation for Financial Advisor Consultant Fees (#1221).	62,369.41
c) Kutak Rock, LLP for legal services in connection with the General Obligation and Refunding Bonds Series 2013.	3,000.00
d) Baird Holm LLP for legal opinion on warrants and General Obligation and Refunding Bonds Series 2013.	15,448.00
e) Fullenkamp, Doyle & Jobeun for legal services in connection with the issuance of General Obligation and Refunding Bonds Series 2013.	13,761.78

Fund: The Clerk then presented the following statements for payment from the General

a) E & A Consulting Group for engineering services (#121757).	4,624.73
b) Geis, Inc. for erosion control and walking trail maintenance and repairs (#12120, 13236)	22,250.00
c) Awerkamp, Goodnight, Schwaller & Nelson, P.C. for accounting services.	1,640.00
d) Jana M. Faller for Clerk fees for June, July, August and September.	369.40
e) Fullenkamp, Doyle & Jobeun Trust Account for IRS withholdings.	61.20

The Chairman then advised that there is now due and owing Kuehl Capital Corporation the sum of \$723.63 in warrants at this time, payable from the General Fund Account of the District, which amount represents 2.5% of the principal amount of General Fund warrants issued at this meeting (\$28,945.33) in connection with transaction related services and/or private placement services for the District.

The Chairman further advised that there is now due and owing RBC Capital Markets LLC the sum of \$593.38 in warrants at this time, payable from the General Fund Account of the District, which amount represents 2.0% of the principal amount of General Fund warrants issued at this meeting (\$29,668.96) for the purchase of said warrants.

Then, a motion was duly made, seconded and the following resolutions unanimously adopted:

RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska that the Chairman and Clerk be and they hereby are authorized and directed to execute and deliver Warrant Nos. 2540 through 2559, inclusive, of the District, to be dated the date of this meeting, to the following payees, for the following services and in the following amounts, said warrants to draw interest at the rate of 7% per annum, Warrant Nos. 2540 through 2544, inclusive, to be payable from the Construction Fund Account of the District (interest to be payable on June 1 of each year) and to be redeemed no later than five years from the date hereof being September 17, 2018, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska after notice is given as required by law, and Warrant Nos. 2545 through 2559, inclusive, to be payable from the General Fund Account of the District and to be redeemed no later than three years from the date hereof, being September 17, 2016, to-wit:.

a) Warrant No. 2540 for \$600.00 payable to Bankers Trust Company for paying agent fees.

- b) Warrant No. 2541 for \$62,369.41 payable to Kuehl Capital Corporation for Financial Advisor Consultant Fees.
- c) Warrant No. 2542 for \$3,000.00 payable to Kutak Rock LLP for legal services in connection with General Obligation and Refunding Bonds Series 2013.
- d) Warrant No. 2543 for \$15,448.00 payable to Baird Holm LLP for legal opinion on warrants and General Obligation and Refunding Bond Series 2013.
- e) Warrant No. 2544 for \$13,761.78 payable to Fullenkamp, Doyle & Jobeun for legal services in connection with the issuance of General Obligation and Refunding Bonds Series 2013.
- f) Warrant No. 2545 for \$3,000.00 and Warrant No. 2546 for \$1,624.73 both payable to E & A Consulting Group for engineering services.
- g) Warrant Nos. 2547 through 2554, inclusive, each for \$3,000.00 and Warrant No. 2554 for \$1,250.00 all payable to Geis, Inc. for erosion control and walking trail maintenance and repairs.
- h) Warrant No. 2555 for \$1,640.00 payable to Awerkamp, Goodnight, Schwaller & Nelson, P.C. for accounting.
- i) Warrant No. 2556 for \$369.40 payable to Jana M. Faller for Clerk fees for June through September.
- j) Warrant No. 2557 for \$61.20 payable to the Fullenkamp, Doyle Jobeun Trust Account for IRS withholdings.
- k) Warrant No. 2558 for \$723.63 payable to Kuehl Capital Corporation in connection with the issuance of General Fund Warrant Nos. 2545-2557.
- l) Warrant No. 2556 for \$593.38 payable to RBC Capital Markets LLC in connection with the purchase of General Fund Warrant Nos. 2545-2558.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are

to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(i)(III) of the Internal Revenue Code of 1986 as amended and covenants and warrants that the District does not reasonable expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$5,000,000 during the calendar year in which the above Warrants are to be issued.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District pertaining to the above Warrants and the District and the Chairman and Clerk of the District hereby further certify, as of the date of the registration of the above Warrants with the County of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the less of: (a) 10% of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) 125% of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within 13 months after receipt of such monies.

That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within 13 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield on the above Warrants.

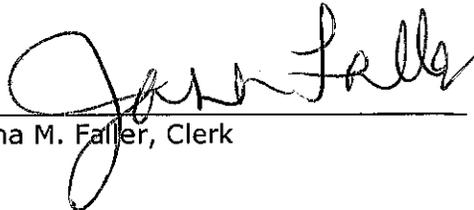
2. To the best of their knowledge, information and belief, the above exceptions are reasonable.

3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its Bonds.

4. This Certificate is being passed, executed and delivered pursuant to Sections 1.148-2 (b) (2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended, and under the Internal Revenue Code of 1986.

There being no further business to come before the meeting, the meeting was adjourned.

  
Chad LaMontagne, Chairman

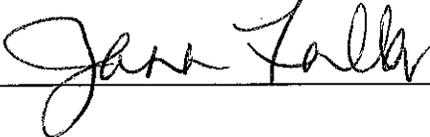
  
Jana M. Faller, Clerk



ACKNOWLEDGMENT OF RECEIPT OF  
NOTICE OF MEETING

The undersigned Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska do hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and the agenda for such meeting held at 9 a.m. on September 17, 2013 at 14924 "A" Circle, Omaha, Nebraska.

DATED: September 17, 2013

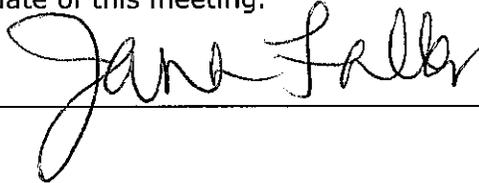
  
\_\_\_\_\_  
  
\_\_\_\_\_  
  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

CERTIFICATE

The undersigned being Clerk of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska hereby certifies that Notice of a Meeting of the Board of Trustees of said District held on September 17, 2013 was given to the Sarpy County Clerk at least seven days prior to the date of said meeting.

The undersigned further certifies that the agenda for the meeting of the Board of Trustees of said District was prepared and available for public inspection at the address designated in the notice of meeting published in The Bellevue Leader on August 28, 2013 and that no items were added to the agenda after the commencement of the meeting; and further, that the minutes for the meeting were available for public inspection within ten (10) days of the date of said meeting and that a copy of the minutes of this meeting were sent to the Sarpy County Clerk within thirty days from the date of this meeting.

Clerk

A handwritten signature in cursive script, reading "Jana Falbr", is written over a horizontal line. The signature is positioned to the right of the printed word "Clerk".

CERTIFICATION OF TAXABLE VALUE  
And VALUE ATTRIBUTABLE TO GROWTH

(format for all political subdivisions other than  
a) sanitary improvement districts in existence five years or less.  
b) community colleges, and c) school districts)

TAX YEAR 2013

(certification required on or before August 20th, of each year)

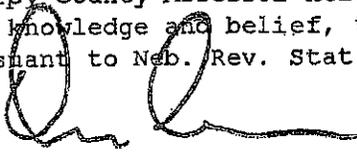
TO : SID 261

TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
SID 261	MISC-DISTRICT	10,707,876	103,949,014

Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I, Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.



signature of county assessor)

8-14-13

date)

CC: County Clerk, Sarpy County

CC: County Clerk where district is headquartered, if different county, Sarpy County

Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2013

**2013-2014  
STATE OF NEBRASKA  
SID BUDGET FORM**

**SID # 261**

TO THE COUNTY BOARD AND COUNTY CLERK OF  
Sarpy County

**This budget is for the Period JULY 1, 2013 through JUNE 30, 2014**

**Contact Information**  
Auditor of Public Accounts  
Telephone: (402) 471-2111 FAX: (402) 471-3301  
Website: [www.auditors.nebraska.gov](http://www.auditors.nebraska.gov)  
Questions - E-Mail: [Deann.Haefner@nebraska.gov](mailto:Deann.Haefner@nebraska.gov)

**Submission Information - Adopted Budget Due by 9-20-2013**  
1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509  
Submit Electronically using Website:  
<http://www.auditors.nebraska.gov/>  
2. County Board (SEC. 13-508), C/O County Clerk

**The Undersigned Clerk/Board Member Hereby Certifies:**

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:

\$	259,872.54
\$	675,668.59
\$	935,541.13

Property Taxes for Non-Bonds  
Principal and Interest on Bonds  
**Total Personal and Real Property Tax Required**

Outstanding Bonded Indebtedness as of JULY 1, 2013

\$	10,175,000.00
\$	5,481,236.25
\$	15,656,236.25

**Total Certified Valuation (All Counties)**  
(Certification of Valuation(s) from County Assessor **MUST** be attached)

**CLERK/BOARD MEMBER:**

Signature:   
Printed Name: JANA M. FALLER  
Mailing Address: 11440 West Center Road  
City, Zip: Omaha, NE 68144  
Phone Number: (402) 334-0700  
E-Mail Address: \_\_\_\_\_

**Budget Document To Be Used As Audit Waiver?**

My Subdivision has elected to use this Budget Document as the Audit Waiver.  
 YES  NO  
(If YES, Board Minutes **MUST** be Attached)

If YES, Page 2, Column 2 **MUST** contain ACTUAL Numbers.  
If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

**SID is Less Than 5 Years Old**

YES, SID is Less than 5 Years Old; Therefore, LC-3  
and Levy Limit **DO NOT APPLY**  
Date SID was formed: \_\_\_\_\_

**Report of Joint Public Agency & Interlocal Agreements**

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2012 through June 30, 2013?  
 YES  NO  
If YES, Please submit Interlocal Agreement Report by December 31, 2013.

**Report of Trade Names, Corporate Names & Business Names**

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2012 through June 30, 2013?  
 YES  NO  
If YES, Please submit Trade Name Report by December 31, 2013.

SID # 261 in Sarpy County

Line No.	TOTAL ALL FUNDS	Actual 2011 - 2012 (Column 1)	Actual 2012 - 2013 (Column 2)	Adopted Budget 2013 - 2014 (Column 3)
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>			
2	Net Cash Balance	\$ -	\$ -	\$ -
3	Investments	\$ 284,916.88	\$ -	\$ -
4	County Treasurer's Balance	\$ 576,203.18	\$ 991,328.00	\$ 1,590,155.54
5	<b>Subtotal of Beginning Balances (Lines 2 thru 4)</b>	\$ 861,120.06	\$ 991,328.00	\$ 1,590,155.54
6	Personal and Real Property Taxes (Columns 1 and 2-See Preparation Guidelines)	\$ 695,922.72	\$ 778,253.70	\$ 917,197.19
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 2,066.09	\$ 1,458.29	\$ 1,450.00
9	State Receipts: State Aid	\$ -	\$ -	\$ -
10	State Receipts: Other	\$ -	\$ -	\$ -
11	State Receipts: Property Tax Credit	\$ 20,892.52	\$ 21,614.66	\$ -
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ 1,612,109.87	\$ 5,049,459.47	\$ 3,850,000.00
15	Transfers In Of Surplus Fees	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Line 28)	\$ -	\$ -	\$ -
17	<b>Total Resources Available (Lines 5 thru 16)</b>	\$ 3,192,111.26	\$ 6,842,114.12	\$ 6,358,802.73
18	<b>Disbursements &amp; Transfers:</b>			
19	Operating Expenses	\$ 258,090.85	\$ 450,990.20	\$ 493,000.00
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ -	\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ 673,215.00	\$ 3,821,255.00	\$ 3,541,155.00
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)	\$ -	\$ -	\$ -
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)	\$ 1,269,477.41	\$ 979,713.38	\$ 1,442,781.96
25	Debt Service: Other	\$ -	\$ -	\$ -
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Line 16)	\$ -	\$ -	\$ -
29	<b>Total Disbursements &amp; Transfers (Lines 19 thru 28)</b>	\$ 2,200,783.26	\$ 5,251,958.58	\$ 5,476,936.96
30	<b>Balance Forward/Cash Reserve (Line 17 - Line 29)</b>	\$ 991,328.00	\$ 1,590,155.54	\$ 881,865.77
		Tax from Line 6		\$ 917,197.19
		County Treasurer's Commission at 2% of Line 6		\$ 18,343.94
		Delinquent Tax Allowance		\$ -
		<b>Total Property Tax Requirement</b>		\$ 935,541.13

**PROPERTY TAX RECAP**

SID # 261 in Sarpy County

**Documentation of Transfers:**

*(Only complete if there are transfers noted on Page 2, Column 2)*

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

**To Assist the County For Levy Setting Purposes**

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 259,872.54
Bond Fund	\$ 675,668.59
<b>Total Tax Request</b>	<b>** \$ 935,541.13</b>

\*\* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_  
 Amount: \$ \_\_\_\_\_  
 Reason: \_\_\_\_\_

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_  
 Amount: \$ \_\_\_\_\_  
 Reason: \_\_\_\_\_

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_  
 Amount: \$ \_\_\_\_\_  
 Reason: \_\_\_\_\_

**CORRESPONDENCE INFORMATION**

**BOARD CHAIRPERSON**

Chad LaMontagne  
 (Name of Board Chairperson)

11440 West Center Road  
 (Mailing Address)

Omaha, NE 68144  
 (City & Zip Code)

(402) 334-0700  
 (Telephone Number)

(E-Mail Address)

**PREPARER**

Thomas J. Schwaller, CPA  
 (Name and Title)

Awerkamp, Goodnight, Schwaller & Nelson, P.C.  
 (Firm Name)

17007 Marcy Street, Suite 1  
 (Mailing Address)

Omaha, NE 68118  
 (City & Zip Code)

(402) 334-9111  
 (Telephone Number)

toms@agsn.com  
 (E-Mail Address)

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via e-mail. If no e-mail address is supplied for the Board Chairperson, notification will be mailed via the US Post Office.

For Questions on this form, who should we contact (please check one): Contact will be via e-mail if supplied.

Board Chairperson

Preparer

Other Contact

**OTHER CONTACT**

Jana Faller, Clerk  
 (Name and Title)

(Firm Name)

11440 West Center Road  
 (Mailing Address)

Omaha, NE 68144  
 (City & Zip Code)

(402) 334-0700  
 (Telephone Number)

(E-Mail Address)

SID # 261 in Sarpy County  
**LC-3 SUPPORTING SCHEDULE**

**Calculation of Restricted Funds**

Total Personal and Real Property Tax Requirements	(1)	\$	935,541.13
Motor Vehicle Pro-Rate	(2)	\$	1,450.00
In-Lieu of Tax Payments	(3)	\$	-
Transfers of Surplus Fees	(4)	\$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year 2012-2013 Capital Improvements Excluded from Restricted Funds (From 2012-2013 LC-3 Lid Exceptions, Line (10))	(5)		
<b>LESS:</b> Amount Spent During 2012-2013	(6)		
<b>LESS:</b> Amount Expected to be Spent in Future Budget Years	(7)		
Amount to be included on 2013-2014 Restricted Funds ( <u>Cannot</u> be a Negative Number)	(8)	\$	-

<b>TOTAL RESTRICTED FUNDS (A)</b>	(9)	\$	<b>936,991.13</b>
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**LC-3 Lid Exceptions**

Capital Improvements (Real Property and Improvements on Real Property)			(10)
<b>LESS:</b> Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year ( <i>cannot exclude same capital improvements from more than one lid calculation.</i> )			
Agrees to Line (7).		\$	- (11)
Allowable Capital Improvements		\$	-
Bonded Indebtedness	(13)	\$	676,768.59
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(14)		
Interlocal Agreements/Joint Public Agency Agreements	(15)		
Judgments	(16)		
Refund of Property Taxes to Taxpayers	(17)		
Repairs to Infrastructure Damaged by a Natural Disaster	(18)		

<b>TOTAL LID EXCEPTIONS (B)</b>	(19)	\$	<b>676,768.59</b>
---------------------------------	------	----	-------------------

<b>TOTAL 2013-2014 RESTRICTED FUNDS</b> <b>For Lid Computation (To Line 9 of the LC-3 Lid Form)</b> <i>To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 19</i>		\$	<b>260,222.54</b>
---	--	----	-------------------

*Total 2013-2014 Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.*



SID # 261 in Sarpy County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>11.75 %</u> (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>101,582.87</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>966,117.95</u> (8)
Less: 2013-2014 Restricted Funds from LC-3 Supporting Schedule	<u>260,222.54</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>705,895.41</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR  
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)  
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Levy Limit Form  
Sanitary and Improvement Districts

**SID # 261 in Sarpy County**

Total 2013-2014 Personal and Real Property Tax Request		\$ <u>935,541.13</u> (1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	( _____ ) (A)	
Preexisting lease-purchase contracts approved prior to <u>July 1, 1998</u>	( _____ ) (B)	
Bonded Indebtedness	( \$ <u>675,668.59</u> ) (C)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	( _____ ) (D)	
Total Exclusions		( \$ <u>675,668.59</u> ) (2)
Personal and Real Property Tax Request subject to Levy Limit		<u>\$ 259,872.54</u> (3)
2013 Valuation (Per the County Assessor)		<u>\$ 103,949,014.00</u> (4)
Calculated Levy for Levy Limit Compliance [Line (3) <b>Divided By</b> Line (4) <b>Times</b> 100]		<u>0.250000</u> (5)

**Note :** Levy Limit established by State Statute Section 77-3442:  
Sanitary and Improvement District (SID) Levy - 40 cents

**Attach supporting documentation if a vote was held to exceed levy limits.**

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Sanitary and Improvement District # 261  
IN  
Sarpy County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the \_\_\_\_\_ day of September, 2013, at \_\_\_\_\_ o'clock \_\_\_\_\_ at \_\_\_\_\_ for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

	Clerk/Secretary
2011-2012 Actual Disbursements & Transfers	\$ 2,200,783.26
2012-2013 Actual Disbursements & Transfers	\$ 5,251,956.58
2013-2014 Proposed Budget of Disbursements & Transfers	\$ 5,476,936.96
2013-2014 Necessary Cash Reserve	\$ 881,865.77
2013-2014 Total Resources Available	\$ 6,358,802.73
Total 2013-2014 Personal & Real Property Tax Requirement	\$ 935,541.13
Unused Budget Authority Created For Next Year	\$ 705,895.41
 <b>Breakdown of Property Tax:</b>	
Personal and Real Property Tax Required for Non-Bond Purposes	\$ 259,872.54
Personal and Real Property Tax Required for Bonds	\$ 675,668.59

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Sanitary and Improvement District # 261  
 IN  
 Sarpy County, Nebraska

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the \_\_\_\_\_ day of September, 2013, at \_\_\_\_\_ o'clock \_\_\_\_\_, at \_\_\_\_\_ for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

	Clerk/Secretary
2011-2012 Actual Disbursements & Transfers	\$ 2,200,783.26
2012-2013 Actual Disbursements & Transfers	\$ 5,251,958.58
2013-2014 Proposed Budget of Disbursements & Transfers	\$ 5,476,936.96
2013-2014 Necessary Cash Reserve	\$ 881,865.77
2013-2014 Total Resources Available	\$ 6,358,802.73
Total 2013-2014 Personal & Real Property Tax Requirement	\$ 935,541.13
Unused Budget Authority Created For Next Year	\$ 705,895.41

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 259,872.54
Personal and Real Property Tax Required for Bonds	\$ 675,668.59

**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the \_\_\_\_\_ day of September, 2013, at \_\_\_\_\_ o'clock \_\_\_\_\_, at \_\_\_\_\_ for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2012-2013 Property Tax Request	\$ 820,283.05
2012 Tax Rate	0.900000
Property Tax Rate (2012-2013 Request/2013 Valuation)	0.789121
2013-2014 Proposed Property Tax Request	\$ 935,541.13
Proposed 2013 Tax Rate	0.900000

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**Worksheet Pages Follow This Sheet Tab**

**The Worksheet Pages DO NOT need to be submitted.**

**THESE PAGES ARE FOR YOUR USE ONLY !**

2013-2014 GENERAL BUDGET FORM WORKSHEET

Line No.	2013-2014 ADOPTED BUDGET	General Fund	Bond Fund	Fund	Fund	TOTAL FOR ALL FUNDS
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>					
2	Net Cash Balance					\$ -
3	Investments					\$ -
4	County Treasurer's Balance	\$ 18,279.00	\$ 1,571,876.54			\$ 1,590,155.54
5	<b>Subtotal of Beginning Balances (Lines 2 thru 4)</b>	\$ 18,279.00	\$ 1,571,876.54	\$ -		\$ 1,590,155.54
6	Personal and Real Property Taxes	\$ 254,777.00	\$ 662,420.19			\$ 917,197.19
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate (To LC-3 Supporting Schedule)	\$ 350.00	\$ 1,100.00			\$ 1,450.00
9	State Receipts: State Aid (To LC-3 Supporting Schedule)					\$ -
10	State Receipts: Other					\$ -
11	State Receipts: Property Tax Credit					\$ -
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax (To LC-3 Supporting Schedule)					\$ -
14	Local Receipts: Other	\$ 60,000.00	\$ 3,790,000.00			\$ 3,850,000.00
15	Transfers In Of Surplus Fees (To LC-3 Supporting Schedule)					\$ -
16	Transfers In Other Than Surplus Fees					\$ -
17	<b>Total Resources Available (Lines 5 to 14)</b>	\$ 333,406.00	\$ 6,025,396.73	\$ -		\$ 6,358,802.73
18	<b>Disbursements &amp; Transfers:</b>					
19	Operating Expenses	\$ 240,000.00	\$ 253,000.00			\$ 493,000.00
20	Capital Improvements (Real Property/Improvements)					\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ 3,541,155.00				\$ 3,541,155.00
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					\$ -
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					\$ -
25	Debt Service: Other	\$ 74,513.96	\$ 1,368,268.00			\$ 1,442,781.96
26	Judgments					\$ -
27	Transfers Out of Surplus Fees					\$ -
28	Transfers Out Other Than Surplus Fees					\$ -
29	<b>Total Disbursements &amp; Transfers (Lines 19 thru 28)</b>	\$ 314,513.96	\$ 5,162,423.00	\$ -		\$ 5,476,936.96
30	<b>Cash Reserve (Line 17 - Line 29)</b>	\$ 18,892.04	\$ 862,973.73	\$ -		\$ 881,865.77
<b>PROPERTY TAX RECAP</b>						
	Tax from Line 6	\$ 254,777.00	\$ 662,420.19	\$ -		\$ 917,197.19
	County Treasurer's Commission at 2 % of Line 6	\$ 5,095.54	\$ 13,248.40	\$ -		\$ 18,343.94
	Delinquent Tax Allowance					\$ -
	<b>Total Property Tax Requirement (To LC-3 Supporting Schedule)</b>	\$ 259,872.54	\$ 675,668.59	\$ -		\$ 935,541.13

2013-2014 GENERAL BUDGET FORM WORKSHEET

2012-2013 ACTUAL		General Fund	Bond Fund	Fund	Fund	TOTAL FOR ALL FUNDS
Line No.						
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>					\$ -
2	Net Cash Balance					\$ -
3	Investments	\$ 20,266.78	\$ 971,061.22			\$ 991,328.00
4	County Treasurer's Balance	\$ 20,266.78	\$ 971,061.22	\$ -		\$ 991,328.00
5	<b>Subtotal of Beginning Balances</b> (Lines 2 thru 4)	\$ 184,426.97	\$ 593,826.73			\$ 778,253.70
6	Personal and Real Property Taxes (See Preparation Guidelines)					\$ -
7	Federal Receipts	\$ 345.46	\$ 1,112.83			\$ 1,458.29
8	State Receipts: Motor Vehicle Pro-Rate					\$ -
9	State Receipts: State Aid	\$ 4,803.26	\$ 16,811.40			\$ 21,614.66
10	State Receipts: Other					\$ -
11	State Receipts: Property Tax Credit					\$ -
12	Local Receipts: Nameplate Capacity Tax					\$ 5,049,459.47
13	Local Receipts: In Lieu of Tax	\$ 72,256.32	\$ 4,977,203.15			\$ -
14	Local Receipts: Other					\$ -
15	Transfers In Of Surplus Fees					\$ 6,842,114.12
16	Transfers In Other Than Surplus Fees	\$ 282,098.79	\$ 6,560,015.33	\$ -		\$ -
17	<b>Total Resources Available</b> (Lines 5 thru 16)	\$ 259,621.32	\$ 191,368.88			\$ 450,990.20
18	<b>Disbursements &amp; Transfers:</b>					\$ -
19	Operating Expenses					\$ -
20	Capital Improvements (Real Property/Improvements)					\$ 3,821,255.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ 3,821,255.00				\$ -
22	Debt Service: Bond Principal & Interest Payments					\$ -
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					\$ -
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)	\$ 4,198.47	\$ 975,514.91			\$ -
25	Debt Service: Other					\$ -
26	Judgments					\$ -
27	Transfers Out of Surplus Fees					\$ -
28	Transfers Out Other Than Surplus Fees	\$ 263,819.79	\$ 4,988,138.79	\$ -		\$ 5,251,958.58
29	<b>Total Disbursements &amp; Transfers</b> (Lines 19 thru 28)	\$ 18,279.00	\$ 1,571,876.54	\$ -		\$ 1,590,155.54
30	<b>Balance Forward</b> (Line 17 - Line 29)					\$ -

2013-2014 GENERAL BUDGET FORM WORKSHEET

Line No.	2011-2012 ACTUAL	General Fund	Bond Fund	Fund	Fund	TOTAL FOR ALL FUNDS
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>					
2	Net Cash Balance					\$ -
3	Investments		\$ 284,916.88			\$ 284,916.88
4	County Treasurer's Balance	\$ 71,494.15	\$ 504,709.03			\$ 576,203.18
5	<b>Subtotal of Beginning Balances (Lines 2 thru 4)</b>	\$ 71,494.15	\$ 789,625.91	\$ -		\$ 861,120.06
6	Personal and Real Property Taxes (See Preparation Guidelines)	\$ 184,908.72	\$ 511,014.00			\$ 695,922.72
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 540.46	\$ 1,525.63			\$ 2,066.09
9	State Receipts: State Aid					\$ -
10	State Receipts: Other					\$ -
11	State Receipts: Property Tax Credit	\$ 5,339.20	\$ 15,553.32			\$ 20,892.52
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax					\$ -
14	Local Receipts: Other	\$ 531.43	\$ 1,611,578.44			\$ 1,612,109.87
15	Transfers In Of Surplus Fees					\$ -
16	Transfers In Other Than Surplus Fees					\$ -
17	<b>Total Resources Available (Lines 5 thru 16)</b>	\$ 262,813.96	\$ 2,929,297.30	\$ -		\$ 3,192,111.26
18	<b>Disbursements &amp; Transfers:</b>					
19	Operating Expenses	\$ 241,937.65	\$ 16,153.20			\$ 258,090.85
20	Capital Improvements (Real Property/Improvements)					\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ -
22	Debt Service: Bond Principal & Interest Payments		\$ 673,215.00			\$ 673,215.00
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					\$ -
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					\$ -
25	Debt Service: Other	\$ 609.53	\$ 1,268,867.88			\$ 1,269,477.41
26	Judgments					\$ -
27	Transfers Out of Surplus Fees					\$ -
28	Transfers Out Other Than Surplus Fees					\$ -
29	<b>Total Disbursements &amp; Transfers (Lines 19 thru 28)</b>	\$ 242,547.18	\$ 1,958,236.08	\$ -		\$ 2,200,783.26
30	<b>Balance Forward (Line 17 - Line 29)</b>	\$ 20,266.78	\$ 971,061.22	\$ -		\$ 991,328.00

# Awerkamp, Goodnight, Schwaller & Nelson, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

17007 Marcy Street - Suite One

Omaha, Nebraska 68118-3122

THOMAS J. SCHWALLER, CPA  
CONRAD NELSON, CPA  
JOHN R. PRIBRAMSKY, CPA  
DANIEL R. GILG, CPA, CFP®

Telephone: (402) 334-9011  
(402) 334-9111  
FAX: (402) 334-9112

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ALDEN B. AWERKAMP

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J. DOUGLAS GOODNIGHT  
(1936 - 2006)

## ACCOUNTANTS' COMPILATION REPORT

Board of Trustees  
Sanitary and Improvement District No. 261  
Sarpy County, Nebraska

We have compiled the receipts, expenditures and budgeted receipts and expenditures for Sanitary and Improvement District No. 261 of Sarpy County, Nebraska for the periods ended June 30, 2012 through June 30, 2014, included in the accompanying prescribed form. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with requirements of the Nebraska State Auditor of Public Accountants. Furthermore, there are usually differences between the budgetary information and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management is responsible for the preparation of fair presentation of the financial statements in accordance with the modified cash basis of accounting used by the District for budget purposes and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements.

Our responsibility is to conduct the compilation in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and underlying assumptions required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's receipts and expenditures. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Sanitary and Improvement District No. 261.

## Awerkamp, Goodnight, Schwaller & Nelson, P.C.

Omaha, Nebraska  
August 16, 2013



Bankers Trust Company  
 435 7th Street  
 Des Moines, IA 50309

**Invoice**

Invoice No: 9881  
 Invoice Date: 04/15/2013

**SARPY COUNTY SID #261 GO REF 4/15/13**  
 FULLENKAMP, DOYLE & JOBEUN  
 ATTN: DEBBIE LEACH  
 11440 WEST CENTER ROAD, SUITE C  
 OMAHA NE 68144-4482

CATEGORY	QUANTITY	RATE	AMOUNT
BALANCE CARRIED FORWARD:			\$0.00
PREVIOUS AMOUNT BILLED:	\$0.00		
AMOUNT RECEIVED:	\$0.00		
FLAT FEE			\$250.00
INITIAL FEE			
<b>TOTAL DUE</b>			<b>\$250.00</b>

CURRENT	1-30 DAYS PAST DUE	31-60 DAYS PAST DUE	61-90 DAYS PAST DUE	OVER 90 DAYS PAST DUE	AMOUNT DUE
250.00	0.00	0.00	0.00	0.00	250.00

PLEASE DETACH AND RETURN WITH PAYMENT

**SARPY COUNTY SID #261 GO REF 4/15/13**  
 FULLENKAMP, DOYLE & JOBEUN  
 ATTN: DEBBIE LEACH  
 11440 WEST CENTER ROAD, SUITE C  
 OMAHA NE 68144-4482

Invoice #: 9881  
 Invoice Date: 04/15/2013  
 Bill Code: 0185393329

**Total Due: 250.00**

Amount Enclosed:

Remit to:  
**Bankers Trust Company**  
**Attn: Corporate Trust Department**  
**PO Box 897**  
**Des Moines, IA 50304**





Bankers Trust Company  
 435 7th Street  
 Des Moines, IA 50309

**Invoice**

**SARPY CO SID #261 GO BD 08 DTD 9/15/08**  
 FULLENKAMP, DOYLE & JOBEUN  
 ATTN: DEBBIE LEACH  
 11440 WEST CENTER ROAD, SUITE C  
 OMAHA NE 68144-4482

Invoice No: 10460  
 Invoice Date: 09/17/2013

CATEGORY	QUANTITY	RATE	AMOUNT
BALANCE CARRIED FORWARD:			\$0.00
PREVIOUS AMOUNT BILLED:	\$0.00		
AMOUNT RECEIVED:	\$0.00		
FLAT FEE REDEMPTION & TERMINATION FEE			\$100.00
<b>TOTAL DUE</b>			<b>\$100.00</b>

CURRENT	1-30 DAYS PAST DUE	31-60 DAYS PAST DUE	61-90 DAYS PAST DUE	OVER 90 DAYS PAST DUE	AMOUNT DUE
100.00	0.00	0.00	0.00	0.00	100.00

PLEASE DETACH AND RETURN WITH PAYMENT

**SARPY CO SID #261 GO BD 08 DTD 9/15/08**  
 FULLENKAMP, DOYLE & JOBEUN  
 ATTN: DEBBIE LEACH  
 11440 WEST CENTER ROAD, SUITE C  
 OMAHA NE 68144-4482

Invoice #: 10460  
 Invoice Date: 09/17/2013  
 Bill Code: 0185369725

**Total Due: 100.00**

Remit to:

**Bankers Trust Company**  
**Attn: Corporate Trust Department**  
**PO Box 897**  
**Des Moines, IA 50304**

Amount Enclosed:





It's our name . . . and our promise.

KUEHL CAPITAL CORPORATION  
ATTN: JP PLATISHA  
14747 CALIFORNIA STREET  
SUITE 1  
OMAHA, NE 68154

ACCOUNT # 185395217

SARPY COUNTY NE SID #261  
GENERAL OBLIGATION BOND  
SERIES 2013B  
DATED 9/17/13  
\$3,800,000

**FEE INVOICE FOR SERVICES RENDERED**

*****		
	BEGINNING BALANCE	\$ 0.00
9/17/2013	PAYMENT DUE FOR INITIAL FEE	250.00
	ENDING BALANCE-PLEASE PAY THIS AMOUNT	\$ 250.00
		=====

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT  
MINDA BARR AT 515-245-5283

**Kuehl Capital Corporation**

14747 California Street, Suite #1  
Omaha, NE 68154  
(402) 391-7977

**Invoice**

Date	Invoice #
8/21/2013	1221

**Bill To:**

SID #261 of Sarpy County Nebraska  
c/o Fullenkamp, Doyle and Jobeun  
Attn: Mr. John Fullenkamp  
11440 West Center Road, Ste. C  
Omaha, NE 68144-4421

Description	Amount
Financial Advisor/Fiscal Agent Services for Fiscal Year 2013-2014 Annual Contractual Fee Calculation: 6 Basis Points of Final Valuation of \$103,949,014	62,369.41
<b>Total</b> \$62,369.41	
<b>Payments/Credits</b> \$0.00	
<b>Balance Due</b> \$62,369.41	

**KUTAK ROCK LLP**

**OMAHA, NEBRASKA**  
Telephone: (402) 346-6000  
Facsimile: (402) 346-1148  
Federal ID 47-0597598

September 17, 2013

**Check Remit To:**  
Kutak Rock LLP  
PO Box 30057  
Omaha, NE 68103-1157

**Wire Transfer Remit To:**  
ABA # 104000016  
First National Bank of Omaha  
Kutak Rock LLP  
A/C # 24-690470  
Reference: Invoice No. 1882789  
Client Matter No.: 1355501-209

Sanitary and Improvement District No. 261  
of Sarpy County, Nebraska  
11440 West Center Road  
Omaha, Nebraska 68144  
Attention: Mr. John Fullenkamp

Invoice No. 1882789  
1355501-209

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**\$3,800,000**  
**SANITARY AND IMPROVEMENT DISTRICT NO. 261**  
**OF SARPY COUNTY, NEBRASKA**  
**(BELL BROOK)**  
**GENERAL OBLIGATION AND REFUNDING BONDS**  
**SERIES 2013B**

For professional services rendered and expenses incurred as disclosure counsel to the above-mentioned district in connection with the issuance of the above-captioned Bonds, including the following: (i) review of overall structure of the transaction; (ii) review of Bond Resolution and other closing items; (iii) preparation of an Official Statement and a Bond Purchase Agreement; (iv) delivery of our opinion with respect to Official Statement and Rule 15c(2)-12; and (v) participation on telephone conferences.

\$3,000.00

**TOTAL DUE:**

**\$3,000.00**

**BAIRD HOLM<sup>LLP</sup>**  
ATTORNEYS AT LAW

1700 Farnam Street  
Suite 1500  
Omaha, Nebraska 68102-2068

Kuehl Capital Corporation  
Omaha, Nebraska

Client: S0630-01852  
September 17, 2013

**STATEMENT SUMMARY**

To examination of transcript and final opinion in connection with issue of \$3,800,000 of General Obligation and Refunding Bonds of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska, Series 2013, initially dated September 15, 2013.	\$15,200.00
To opinions on Warrant Nos. (2465 thru 2480) totaling \$124,195.92 at \$2.00 per thousand.	\$248.00
<b>TOTAL AMOUNT DUE THIS STATEMENT</b>	<b>\$15,448.00</b>

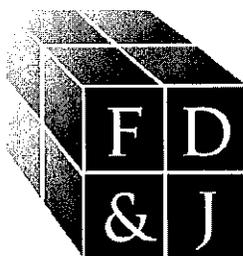
\*\*\*\*\*

**REMITTANCE COPY**

**PLEASE RETURN THIS PAGE WITH YOUR PAYMENT**

.....

Federal Tax I.D. Number 47-0389074



FULLENKAMP  
DOYLE &  
JOBEUN

JOHN H. FULLENKAMP  
ROBERT C. DOYLE  
LARRY A. JOBEUN  
BRIAN C. DOYLE  
MARK B. JOHNSON

Federal I.D. # - 47-0521328  
Writer's Direct Dial - 402-691-5262  
Fax Number - 402-691-5270  
E-mail Address: [jhf@fdjlaw.com](mailto:jhf@fdjlaw.com)

September 17, 2013

Chairman & Board of Trustees  
Sanitary and Improvement District No. 261  
of Sarpy County, Nebraska

STATEMENT FOR SERVICES RENDERED

In re:	Issuance of \$3,800,000 General Obligation and Refunding Bonds Series 2013 dated September 15, 2013	
	Total Due:	\$12,100.00
Expenses:	Publication costs, photocopies, postage and property owners list	<u>1,661.78</u>
	TOTAL AMOUNT NOW DUE:	<u><b>\$13,761.78</b></u>

**E & A Consulting Group, Inc.**  
**Engineering Answers**  
**330 North 117th Street**  
**Omaha, NE 68154-2509**  
**402-895-4700**

Sarpy County SID #261  
c/o Mr. John Fullenkamp, Attorney  
11440 West Center Road  
Omaha, NE 68144

August 16, 2013  
Project No: P2008.207.000  
Invoice No: 121757

Project P2008.207.000 Bellbrook - District Maintenance

**Professional Services from July 08, 2013 to August 04, 2013**

Phase 113 District Maintenance for 2013

Task 010 As-Built

**Professional Personnel**

	Hours	Rate	Amount	
Eng. Technician II	.50	60.00	30.00	
Totals	.50		30.00	
<b>Total Labor</b>				<b>30.00</b>
<b>Total this Task</b>				<b>\$30.00</b>

Task 130 Culverts

**Professional Personnel**

	Hours	Rate	Amount	
Engineer VII	2.00	130.00	260.00	
Totals	2.00		260.00	
<b>Total Labor</b>				<b>260.00</b>
<b>Total this Task</b>				<b>\$260.00</b>

Task 135 Digger's Hotline

**Professional Personnel**

	Hours	Rate	Amount	
Engineer X	1.00	158.00	158.00	
Eng. Technician IV	5.50	82.00	492.00	
Const. Admin Tech I	7.50	60.00	450.00	
Const. Admin Tech III	1.00	80.00	80.00	
Totals	15.00		1,180.00	
<b>Total Labor</b>				<b>1,180.00</b>
<b>Total this Task</b>				<b>\$1,180.00</b>

Task 410 Parks

**Professional Personnel**

	Hours	Rate	Amount	
Landscape Designer II	.10	80.00	8.00	
Totals	.10		8.00	
<b>Total Labor</b>				<b>8.00</b>



Project	P2008.207.000	261- Bell Brook - District Maintentace	Invoice	121757	
			<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
Erosion Control Specialist I			3.25	64.00	208.00
Erosion Control Dept. Mgr. III			.75	115.00	86.25
Totals			4.00		294.25
<b>Total Labor</b>					<b>294.25</b>
				<b>Total this Task</b>	<b>\$294.25</b>
-----					
Task	999	Expenses			
<b>Unit Billing</b>					
Mileage					10.17
<b>Total Units</b>					<b>10.17</b>
				<b>Total this Task</b>	<b>\$10.17</b>
				<b>Total this Phase</b>	<b>\$304.42</b>
				<b>Total this Invoice</b>	<b>\$4,624.73</b>

Approved:



Robert Czerwinski

# Invoice

**GEIS INC.**

6721 CLEAR CREEK CIRCLE  
 PAPANILLION, NE 68133  
 PH # 402-740-4440

Date	Invoice #
08/26/13	12120

**BILL TO:**

BELLBROOK SID 261  
 % E & A CONSULTING GROUP  
 330 N 117TH ST  
 OMAHA NE 68154-2509

**PROJECT**

BELLBROOK SID 261

Item	Job Description	Qty	Rate	Amount
EROSION REPAIR TOTAL	GRADED THE NORTH SIDE OF THE WALKING TRAIL TO DRAIN OFF THE STANDING WATER. , SEEDED THE DISTURBED AREAS AND STRAW MATTING PLACED //// ALSO REMOVED THREE BROKEN SIDEWALK PANELS AND REPLACED THEM ---BETWEEN JOSEPHINE AND 194 TH STREET ON THE NORTH SIDE/// 07-22-13 thru 08-15-13	1	4000.00	4,000.00
<div data-bbox="487 1570 1071 1774" data-label="Text"> <p>Approved by E &amp; A Consulting Group, Inc.            Date: <u>8/27/13</u>            Initials: <u>RTM</u>            SID No. <u>261</u>            Project No. <u>2008.207.000</u></p> </div>				
THANK YOU FOR YOUR BUSINESS SIGNED TIM GEIS			<b>Total</b>	<b>\$4,000.00</b>

**GEIS INC.**

6721 CLEAR CREEK CIRCLE  
PAPILLION, NE 68133  
PH # 402-740-4440

# Invoice

Date	Invoice #
08/15/13	13236

<b>BILL TO:</b>
BELLBROOK SID 261 % E & A CONSULTING GROUP 330 N 117TH ST OMAHA NE 68154-2509

<b>PROJECT</b>
BELLBROOK SID 261

Item	Job Description	Qty	Rate	Amount
WALKING TRAIL REPAIRS	PERFORMED WALKING TRAIL REPAIRS AS NEEDED NORTH OF JOSEPHINE STREET AND NORTH OF 194TH STREET AS REQUESTED /// 07-22-13 THRU 08-15-13 DRAIN TILES INSTALLED, SIDEWALK PANELS REMOVED --REPLACED AS NEEDED TO FACILITATE DRAIN TILE INSTALLATION	1	*****...	18250.00

<b>Approved by E &amp; A Consulting Group, Inc.</b>
Date: <u>8/12/13</u>
Initials: <u>TFE</u>
SID No. <u>261</u>
Project No. <u>2008.207.00</u>

THANK YOU FOR YOUR BUSINESS SIGNED TIM GEIS	<b>Total</b>	<b>\$18,250.00</b>
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*AWERKAMP, GOODNIGHT, SCHWALLER & NELSON, P.C.*  
*CERTIFIED PUBLIC ACCOUNTANTS*  
*17007 Marcy Street - Suite 1*  
*Omaha, Nebraska 68118-3122*  
*Telephone (402) 334-9011 or (402) 334-9111*  
*Fax (402) 334-9112*

August 23, 2012

SID #261  
Fullenkamp Doyle & Jobeun  
11440 W. Center Road  
Omaha, NE 68144

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*For Professional Services:*

Progress billing through August, 2013  
related to preparation of required budget  
document for the year ending June 30, 2014.

\$1,640.00

*KEEP THIS SECTION FOR YOUR RECORDS*

*RETURN THIS SECTION WITH YOUR PAYMENT*

*Please make checks payable to: AGS&N, P.C.*

*AWERKAMP, GOODNIGHT, SCHWALLER & NELSON, P.C.*  
*CERTIFIED PUBLIC ACCOUNTANTS*

*TOTAL FROM ABOVE*      \$ 1,640.00

*AMOUNT ENCLOSED*      \$ \_\_\_\_\_

SID #261  
Fullenkamp Doyle & Jobeun  
11440 W. Center Road  
Omaha, NE 68144

AGENDA

Sanitary and Improvement District No. 261 of Sarpy County, Nebraska; Meeting to be held September 17, 2013

1. Present budget, vote on and approve same; conduct Special Public Hearing to set Tax Request at a different amount than the prior year.

2. Present statements, vote on and approve payment from the Construction Fund Account of the District for the following:

a) Bankers Trust Company for paying agent fees (#9881, 10460). \$ 350.00

b) Kuehl Capital Corporation for Financial Advisor Consultant Fees (#1221). 62,369.41

3. Present statements, vote on and approve payment from the General Fund Account of the District for the following:

a) E & A Consulting Group for engineering services (#121757). 4,624.73

b) Geis, Inc. for erosion control and walking trail maintenance and repairs (#12120, 13236) 22,250.00

c) Awerkamp, Goodnight, Schwaller & Nelson, P.C. for accounting services. 1,640.00

d) Jana M. Faller for Clerk fees for June, July, August and September. 369.40

e) Fullenkamp, Doyle & Jobeun Trust Account for IRS withholdings. 61.20

f) Kuehl Capital Corporation in connection with transaction related services and/or private placement services of General Fund warrants issued at this meeting (2.5%). 723.63

g) RBC Capital Markets LLC in connection with the purchase of General Fund warrants issued at this meeting (2%). 593.38

## AGENDA

Sanitary and Improvement District No. 261 of Sarpy County, Nebraska; Meeting to be held September 17, 2013

1. Present budget, vote on and approve same; conduct Special Public Hearing to set Tax Request at a different amount than the prior year.
2. Present statements, vote on and approve payment from the Construction Fund Account of the District for the following:

a) Bankers Trust Company for paying agent fees.	\$ 600.00
b) Kuehl Capital Corporation for Financial Advisor Consultant Fees (#1221).	62,369.41
c) Kutak Rock, LLP for legal services in connection with the General Obligation and Refunding Bonds Series 2013.	3,000.00
d) Baird Holm LLP for legal opinion on warrants and General Obligation and Refunding Bonds Series 2013.	15,448.00
e) Fullenkamp, Doyle & Jobeun for legal services in connection with the issuance of General Obligation and Refunding Bonds Series 2013.	13,761.78

3. Present statements, vote on and approve payment from the General Fund Account of the District for the following:

a) E & A Consulting Group for engineering services (#121757).	4,624.73
b) Geis, Inc. for erosion control and walking trail maintenance and repairs (#12120, 13236)	22,250.00
c) Awerkamp, Goodnight, Schwaller & Nelson, P.C. for accounting services.	1,640.00
d) Jana M. Faller for Clerk fees for June, July, August and September.	369.40
e) Fullenkamp, Doyle & Jobeun Trust Account for IRS withholdings.	61.20
f) Kuehl Capital Corporation in connection with transaction related services and/or private placement services of General Fund warrants issued at this meeting (2.5%).	723.63
g) RBC Capital Markets LLC in connection with the purchase of General Fund warrants issued at this meeting (2%).	593.38