

CERTIFICATE

The undersigned hereby certify that they are the Chairperson and Clerk of **Sanitary and Improvement District Number 261 of Sarpy County, Nebraska**, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

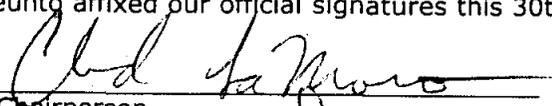
3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

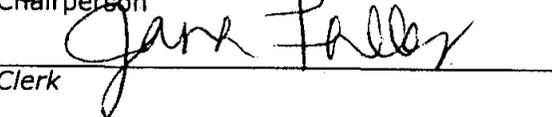
5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 30th day of September, 2008



Chairperson



Clerk

**MEETING MINUTES
SANITARY AND IMPROVEMENT DISTRICT NO. 261
OF SARPY COUNTY, NEBRASKA**

The meeting of the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska was convened in open and public session at 10 a.m. on September 30, 2008 at 14924 "A" Circle, Omaha, Nebraska.

Present at the meeting were Trustees Diane Udes, Jana M. Faller, Barbara Udes Shaw and Chad LaMontagne. Absent was Julie Minino. Also present were John H. Fullenkamp, attorney for the District, and Robert Dean, the District's engineer.

Notice of the meeting was given in advance thereof by publication in The Bellevue Leader on September 24, 2008, a copy of the Proof of Publication being attached to these minutes. Notice of the meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Clerk then certified that notice of this meeting had been given to the Sarpy County Clerk at least seven days prior to the time set by the Board of Trustees for this meeting and filed her Certificate to that effect, said Certificate being attached to these minutes and made a part hereof by this reference.

The Clerk publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The attorney for the District then presented the Certification of Election Results reflecting that Julie Minino, Jana M. Faller, Barbara Udes shaw, Chad LaMontagne and Diane Udes, designated representatives of Bellbrook Development, had been elected as Trustees of the District to serve until the next election in accordance with the law. Discussion was then had concerning appointing a Chairman and Clerk of the District, whereupon, a motion was duly made, seconded and unanimously adopted appointing Chad LaMontagne as Chairman and Jana M. Faller as Clerk of the District. The Clerk was then directed to file bonds for the Chairman and Clerk in the respective amounts of \$5,000 and \$20,000 with the Sarpy County Clerk, and to attach a copy of the election results to these minutes.

The Chairman then presented plans and specifications prepared by E & A Consulting Group, engineers for the District, for the construction of Channel Stabilization - 2008, together with an estimate of the total cost of said improvement prepared by said engineers, which cost estimate, including engineering fees, legal fees, fiscal fees, administration

costs and other miscellaneous costs is in the sum of \$88,000.00.

After discussion the Resolution contained in Exhibit "A" attached hereto and by this reference incorporated herein was duly introduced, seconded and upon a roll call vote of "aye" by the Trustees Diane Udes, Jana M. Faller, Barbara Udes Shaw and Chad LaMontagne, was unanimously adopted; the Trustees then passed the following resolutions:

RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska that the hearing on the proposed Resolution of Advisability and Necessity for the construction of Channel Stabilization - 2008 shall be held at 10 a.m. on October 22, 2008 at 1410 Gold Coast Road, #600, Papillion, Nebraska, at which time owners of property within the District who might become subject to assessment for the improvements contemplated by the proposed Resolution of Necessity may appear and make objections to the proposed improvements and if a petition opposing the proposed Resolution of Advisability and Necessity, signed by property owners representing a majority of the front footage which might become subject to assessments for the cost of said improvements, as set out in the Resolution, is filed with the Clerk of the District within three days before the date set for hearing on such Resolution, such Resolution shall not be passed.

BE IT FURTHER RESOLVED that the notice of said hearing shall be given by publication in The Bellevue Leader, a legal newspaper of Sarpy County, Nebraska, for two consecutive weeks on October 8 and 15, 2008, which publication shall contain the entire wording of the proposed Resolution and that notice shall be given by posting same in three conspicuous places within the boundaries of the District as required by §31-745 R.R.S.; and further, that the Clerk of the District shall give notice not less than seven days prior to said hearing to the Sarpy County Clerk as required by §31-727.02 R.R.S.

The Chairman then presented the following statements for payment from the General Fund:

a) E & A Consulting Group for engineering services (#107139).	\$4,817.79
b) GroundWorks, Inc. for mowing (#224508).	1,294.00
c) Thiele Geotech, Inc. for testing (#32893).	206.00
d) Todco Barricade Company for barricades (#105119).	91.57
e) Commercial Seeding Contractors for right-of-way maintenance (#6719, 6658).	2,190.81

- | | |
|---|----------|
| f) Awerkamp, Goodnight, Schwaller & Nelson, P.C.
for accounting. | 1,625.00 |
| g) Bellbrook Homeowners Association for watering. | 3,870.53 |

The Chairman then advised that Kuehl Capital Corporation will place \$14,095.70 in warrants at this time payable from the General Fund Account of the District and that the agreed upon charge for the placement of said warrants is five percent or \$704.79.

The Chairman then presented the following statements for payment from the Construction Fund Account of the District:

- | | |
|--|-----------|
| a) Metropolitan Utilities District for additional costs in connection with WCP 10042/WCC 10063 (Water System Section III). | 29,154.13 |
| b) TeamBank N.A. for paying agent fees. | 815.00 |
| c) Baird Holm LLP for legal opinion on bonds and warrants. | 14,594.00 |

The Chairman then advised that Kuehl Capital Corporation will place \$44,563.13 in warrants at this time, payable from the Construction Fund Account of the District, and that the charge for the placement of said warrants, in accordance with the Financing Commitment heretofore entered into between said fiscal agent and the District is five percent or \$2,228.16.

Then, a motion was duly made, seconded and the following resolutions unanimously adopted:

RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska that the Chairman and Clerk be and they hereby are authorized and directed to execute and deliver Warrant Nos. 1912 through 1928, inclusive, of the District, dated the date of this meeting, to the following payees, for the following services and in the following amounts, said warrants to draw interest at the rate of 7% per annum, Warrant Nos. 1912 through 1921, inclusive, to be payable from the General Fund Account of the District and to be redeemed no later than September 15, 2011, and Warrant Nos. 1922 through 1928, inclusive, to be payable from the Construction Fund Account of the District (interest to be payable on June 1 of each year) and to be redeemed no later than five years from the date hereof being September 30, 2013, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska after notice is given as required by law, to-wit:

- | |
|---|
| a) Warrant No. 1912 for \$3,000.00 and Warrant No. 1913 for \$1,817.79 both payable to E & A Consulting Group for engineering services. |
| b) Warrant No. 1914 for \$1,294.00 payable to GroundWorks, Inc. for mowing. |

- c) Warrant No. 1915 for \$206.00 payable to Thiele Geotech, Inc. for testing.
- d) Warrant No. 1916 for \$91.57 payable to Todco Barricade Company for barricades.
- e) Warrant No. 1917 for \$2,190.81 payable to Commercial Seeding Contractors for maintenance.
- f) Warrant No. 1918 for \$1,625.00 payable to Averkamp, Goodnight, Schwaller & Nelson, P.C. for accounting.
- g) Warrant No. 1919 for \$3,000.00 and Warrant No. 1920 for \$870.53 both payable to Bellbrook Homeowners Association for watering.
- h) Warrant No. 1921 for \$704.79 payable to Kuehl Capital Corporation for the placement of General Fund warrants issued at this meeting.
- i) Warrant Nos. 1922 and 1923 each for \$10,000.00 and Warrant No. 1924 for \$9,154.13 all payable to the Metropolitan Utilities District for additional costs in connection with WCP 10042 (Water Section III).
- j) Warrant No. 1025 for \$815.00 payable to TeamBank N.A. for paying agent fees.
- k) Warrant No. 1926 for \$10,000.00 and Warrant No. 1927 for \$4,594.00 both payable to Baird Holm LLP for legal opinion on bonds and warrants.
- l) Warrant No. 1928 for \$2,228.16 payable to Kuehl Capital Corporation for the placement of Construction Fund warrants issued at this meeting.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than

any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(i)(III) of the Internal Revenue Code of 1986 as amended and covenants and warrants that the District does not reasonable expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$5,000,000 during the calendar year in which the above Warrants are to be issued.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District pertaining to the above Warrants and the District and the Chairman and Clerk of the District hereby further certify, as of the date of the registration of the above Warrants with the County of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the less of: (a) 10% of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) 125% of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within 13 months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within 13 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield,

as computed in accordance with the actuarial method, in excess of the yield on the above Warrants.

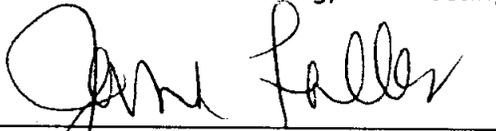
2. To the best of their knowledge, information and belief, the above exceptions are reasonable.

3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its Bonds.

4. This Certificate is being passed, executed and delivered pursuant to Sections 1.148-2 (b) (2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended, and under the Internal Revenue Code of 1986.

There being no further business to come before the meeting, the meeting was adjourned.


Chairman


Clerk

AFFIDAVIT OF PUBLICATION

State of Nebraska}

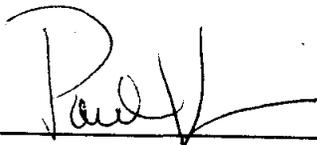
ss.

County of Sarpy}

Being duly sworn, upon oath, Shon Barenklau deposes and says that he is the Publisher or Paul Swanson deposes and says that he is the Marketing Director of the **Bellevue Leader**, a legal newspaper of general circulation in Sarpy County, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion having been on:

Wednesday, September 24, 2008

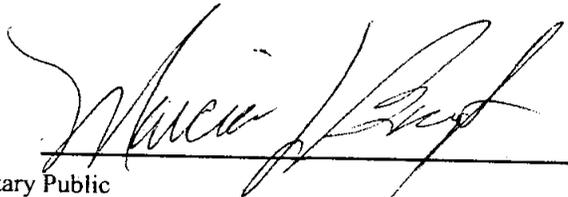
And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.



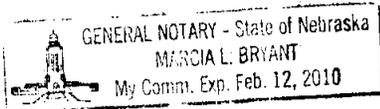
Shon Barenklau OR Paul Swanson
Publisher Marketing Director

Today's Date 09-23-2008

Signed in my presence and sworn to before me:



Notary Public



FULLENKAMP, DOYLE & JOBEUN
11440 WEST CENTER ROAD
OMAHA, NEBRASKA 68144
NOTICE OF MEETING
SANITARY AND IMPROVEMENT
DISTRICT NO. 261 OF
SARPY COUNTY, NEBRASKA
NOTICE IS HEREBY GIVEN that a meeting of the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska will be held at 10 a.m. on September 30, 2008 at 14924 "A" Circle, Omaha, Nebraska, which meeting will be open to the public. An agenda for such meeting, kept continuously current is available for public inspection at 11440 West Center Road, Omaha, Nebraska, and includes the payment of bills of the District.
Chad LaMontagne, Chairman
11973189-9/24

Printer's Fee \$ 12.34

Customer Number: 002197

Order Number: 11973189

ACKNOWLEDGMENT OF RECEIPT OF
NOTICE OF MEETING

The undersigned Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska do hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and the agenda for such meeting held at 10 a.m. on September 30, 2008 at 14924 "A" Circle, Omaha, Nebraska.

DATED: September 30, 2008

Barbara Slaw

Diane Udes

Jara Fuller

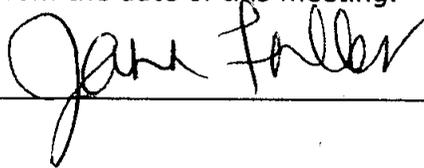
Clad La N...

CERTIFICATE

The undersigned being Clerk of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska hereby certifies that Notice of a Meeting of the Board of Trustees of said District held on September 30, 2008 was given to the Sarpy County Clerk at least seven days prior to the date of said meeting.

The undersigned further certifies that the agenda for the meeting of the Board of Trustees of said District was prepared and available for public inspection at the address designated in the notice of meeting published in The Bellevue Leader on September 24, 2008 and that no items were added to the agenda after the commencement of the meeting; and further, that the minutes for the meeting were available for public inspection within ten (10) days of the date of said meeting and that a copy of the minutes of this meeting were sent to the Sarpy County Clerk within thirty days from the date of this meeting.

Clerk

A handwritten signature in black ink, appearing to read "Jane Fuller", is written over a horizontal line. The signature is cursive and somewhat stylized.

CERTIFICATE OF RESULTS OF ELECTION

We, the undersigned, have been appointed by the Election Commissioner of Sarpy County, Nebraska, to count and record the results of the election for the purpose of electing Trustees of Sanitary and Improvement District Number 261 of Sarpy County, Nebraska, held on the 9th day of September, 2008.

All Property Owners:

Elect Five

<u>Name and Address:</u>	<u>Votes Cast</u>
✓ Julie Minino, Designated Rep of Bellbrook Development	281
✓ Jana M Faller, Designated Rep of Bellbrook Development	281
✓ Barbara Udes Shaw, Designated Rep of Bellbrook Development	280
✓ Chad LaMontagne, Designated Rep of Bellbrook Development	279
✓ Diane Udes, Designated Rep of Bellbrook Development	277
Larry Mitiier	37
William Clark	36
Justin Ryman	36
Robert Collins	35
Ed Voges	35
Henryson O Omoregie	1



40 Years!
Quality and Service for You

E&A CONSULTING GROUP, INC.
ENGINEERING • PLANNING • FIELD SERVICES

330 NORTH 117TH STREET
OMAHA, NE 68154-2509

www.eacg.com

PHONE: (402) 895-4700
FAX: (402) 895-3599

September 8, 2008

Chairman and Board of Trustees
SID No. 261, Sarpy County, NE
Mr. John Fullenkamp, Attorney
11440 West Center Road
Omaha, NE 68144

RE: INFORMATION FOR RESOLUTION OF NECESSITY
BELLBROOK, SID 261
CHANNEL STABILIZATION – 2008
E & A # 2008.207.001

Dear Mr. Fullenkamp and Board Members:

Below is the description and location of an improvement designated as CHANNEL STABILIZATION – 2008 to be built and constructed within SID 261, Sarpy County, or within dedicated easements acquired by SID 261, Sarpy County.

The outer boundaries of the area, which may become subject to Special Assessments for said improvement, are proposed to be the same as the outer boundaries of SID 261.

CHANNEL STABILIZATION – 2008

The work to be performed in this improvement shall consist of the removal of the existing vegetation and trees from the channel, removal of silt from the channel, and placement of Riprap within the channel. All of the improvements are to be located in dedicated public right-of-way or dedicated public storm sewer easements or park ground.

A. Channel Stabilization and related work as follows:

Channel Stabilization located in Outlot "C" and behind Lots 77 - 78, Bellbrook, located along the northeast property line. The work shall include removal of existing vegetation and silt, relocating trail, placement of Riprap and seeding and matting of disturbed areas. Perform any other work necessary for completion of project.

Mr. John Fullenkamp
09/8/2008
Page 2

The engineer's estimate for the total cost of this improvement as CHANNEL STABILIZATION - 2008, including all engineering, fiscal, legal fees, administrative costs and other miscellaneous costs, is \$88,000.00.

A proposed Notice to Contractors for the referenced improvement is enclosed.

Sincerely,

E & A CONSULTING GROUP



Robert Dean, P.E.



E&A CONSULTING GROUP, INC.
ENGINEERING • PLANNING • FIELD SERVICES

FULLENKAMP, DOYLE & JOBEUN
11440 WEST CENTER ROAD
OMAHA, NEBRASKA 68144

SANITARY AND IMPROVEMENT DISTRICT NO. 261
OF SARPY COUNTY, NEBRASKA

NOTICE

NOTICE IS HEREBY GIVEN that a meeting of the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska will be held at **10 A.M. at 1410 Gold Coast Road, #600, Papillion, Nebraska on October 22, 2008**, which meeting will be open to the public. The agenda for such meeting, kept continuously current, is available for public inspection at 11440 West Center Road, Omaha, Nebraska and includes the payment of bills of the District and the consideration and passing or amending and passing the following Resolution, to-wit:

BE IT RESOLVED that the Board of Trustees of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska find and determine that it is advisable and necessary for the District to construct an improvement within the boundaries of the District to be designated as Channel Stabilization - 2008.

CHANNEL STABILIZATION - 2008

The work to be performed in this improvement shall consist of the removal of the existing vegetation and trees from the channel, removal of silt from the channel, and placement of Riprap within the channel. All of the improvements are to be located in dedicated public right-of-way or dedicated public storm sewer easements or park ground.

A. Channel Stabilization and related work as follows:

Channel Stabilization located in Outlot "C" and behind Lots 77 - 78, Bellbrook, located along the northeast property line. The work shall include removal of existing vegetation and silt, relocating trail, placement of Riprap and seeding and matting of disturbed areas. Perform any other work necessary for completion of project.

The outer boundaries of the areas which may become subject to special assessment for said improvement are proposed to be the same as the outer boundaries of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska.

Plans and Specifications for said improvement have been prepared by E & A Consulting Group, engineers for the District and said engineers have filed with the Clerk of the District, prior to the first publication of this Resolution, an estimate of the total costs of said improvement, including engineering fees, legal fees, fiscal fees, interest and other miscellaneous costs, which estimate is in the sum of \$88,000.00.

To pay the cost of said improvement the Board of Trustees shall have the power to issue negotiable bonds of the District after such improvements have been completed and accepted; said bonds to be called "Sanitary and Improvement District Bonds" and shall be payable and bear interest as provided by the Statutes of the State of Nebraska.

Ex "A"

The Board of Trustees shall assess to the extent of special benefits, the cost of such improvements upon properties specially benefitted thereby. All special assessments which may be levied upon the properties specially benefitted by such improvements shall, when collected, be set aside and constitute a sinking fund for the payment of interest and principal of said bonds. The District shall also cause to be levied annually a tax upon the assessed value of all of the taxable property in the District except intangible property, which together with said sinking fund derived from special assessments shall be sufficient to meet payment of the interest and principal of said bonds as the same become due; said tax shall be known as the Sanitary and Improvement District Tax and shall be payable annually in money.

If a petition opposing this Resolution, signed by property owners representing a majority of the front footage which may become subject to assessment for the cost of the improvements as set forth herein, is filed with the Clerk of the District within three (3) days before the date of the hearing on this Resolution, this Resolution shall not be passed.

SANITARY AND IMPROVEMENT DISTRICT
NO. 261 OF SARPY COUNTY, NEBRASKA

By: Chad LaMontagne, Chairman
Jana M. Faller, Clerk

Dates of Publication: 10/8 & 10/15/08

E&A Consulting Group, Inc.
330 North 117th Street
Omaha, NE 68154
402-895-4700

Sarpy County SID #261
c/o Mr. John Fullenkamp, Attorney
11440 West Center Road
Omaha, NE 68144

September 19, 2008
Project No: P2008.207.000
Invoice No: 107139

Project P2008.207.000 Bell Brook - District Maintenance

Professional Services from August 4, 2008 to August 31, 2008

Phase 001 District Maintenance

Task 440 Repairs/Maintenance

Professional Personnel

	Hours	Rate	Amount	
Engineer VIII	21.75	125.00	2,718.75	
Engineer III	.75	85.00	63.75	
Reg. Land Surveyor I	1.50	85.00	127.50	
Reg. Land Surveyor IV	1.00	124.00	124.00	
Surveyor	4.50		0.00	
Survey Party	4.50	128.00	576.00	
Survey Tech. II	3.50	55.00	192.50	
Const. Depart. Manager III	.50	110.00	55.00	
Totals	38.00		3,857.50	
Total Labor				3,857.50
				Total this Task
				\$3,857.50

Task 999 Expenses

Reimbursable Expenses

Mileage/Per Diem			19.72	
Total Reimbursables			19.72	19.72
				Total this Task
				\$19.72

Total this Phase **\$3,877.22**

Phase 002 Erosion & Sediment Control Inspecting/Reporting

Task 196 Erosion Control

Professional Personnel

	Hours	Rate	Amount
Survey Tech. II	5.50	55.00	302.50

Project	P2008.207.000	Bell Brook - District Maintentace	Invoice 107139	
Erosion Control Specialist I		4.00	60.00	240.00
Erosion Control Specialist III		4.50	84.00	378.00
Totals		14.00		920.50
Total Labor				920.50

Total this Task \$920.50

Task	999	Expenses		
Reimbursable Expenses				
Mileage/Per Diem			20.07	
Total Reimbursables			20.07	20.07

Total this Task \$20.07

Total this Phase \$940.57

Total this Invoice \$4,817.79

Approved:



Thomas Rasmussen

GroundWorks Inc.
P.O. Box 169
Bennington, Ne 68007
402-572-5255

RECEIVED
SEP 4 2008
BY:

Invoice
224508

SID 281 - Bellbrook
 c/o Bob Dean
 330 N. 117 St.
 Omaha, NE 68154

P.O. No.	Date
	Sep-03-2008
Total Amount Due	
\$1,294.00	

DUE UPON RECEIPT

DATE	DESCRIPTION	Quantity	Price	AMOUNT
Aug-06-2008	MOW: SID	1.00	\$560.00	\$560.00
Aug-06-2008	MOW: Park	1.00	\$77.00	\$77.00
Aug-06-2008	MOW: Trash Pick Up	1.00	\$10.00	\$10.00
Aug-18-2008	MOW: SID	1.00	\$560.00	\$560.00
Aug-19-2008	MOW: Park Mow park next to cskhouse.	1.00	\$77.00	\$77.00
Aug-19-2008	MOW: Trash Pick Up	1.00	\$10.00	\$10.00
<div data-bbox="440 1192 946 1396" data-label="Text"> <p>Approved by E & A Consulting Group, Inc. Date: <u>8/22/08</u> Initials: <u>[Signature]</u> SID No. <u>261</u> Project No. _____</p> </div>				
			Sales Tax:	\$0.00
			Sub Total:	\$1,294.00
			Prepaid:	\$0.00
Thank you for your continued business.				Total Amount Due \$1,294.00

From: 402 895 3599 Page: 9/14 Date: 9/22/2008 10:45:43 AM



RECEIVED

ALG 1 2008

INVOICE

13478 Chandler Road
Omaha, Nebraska 68138-3716
402/558-2171 Fax 402/558-7631
FAX 47-078-664

Project No: 08356.00
PM: Mallock, Robert
Dept: Materials

Invoice #: 32893
Date: 07/25/08
Page: 1 of 1

Bill to:
SID 261 c/o E&A
Bob Dean
330 North 17th Street
Omaha, NE. 68154-2509

Project:
SID 261 Ballbrook
Pavement Repairs
197th & Ballbrook Drive Omaha, NE

Date	Quant	Code	Description	Sample	Rate	Amount
07/15/2008	2.00	P-4	Senior Project Engineer (/hr.)	O-1398	\$103.00	\$206.00

Invoice Total: **\$206.00**

Approved by E & A Consulting Group, Inc.
Date: 9-22-08
Initials: [Signature]
SID No: 067
Project No: _____

From: 402.895.3599

Page: 6/14

Date: 9/22/2008 10:45:43 AM

TODCO BARRICADE COMPANY
4660 "G" STREET
OMAHA NE 68117
PH (402) 733-3150

INVOICE RECEIVED
SEP 8 2008
BY: _____

CUST : SID #261
E & A CONSULTANTS
330 NO 117TH ST
OMAHA NE 68154-2509

JOB : 192ND & HARRISON, BELL-
BROOK
ORDERED BY BOB

CUST NO. CUST P.O. INV NO INV DATE MINIMUM

325-7594 5/22/08 105119 08/31/2008 0.00

DESCRIPTION	DEL	PU	BAL	FROM-DTE	TO-DTE	QTY	DAYS	PRICE	TOTAL
TYPE III BARR-A LIGH	0	0	2	08/01/2008	08/28/2008	2	28	1.550	86.80
	0	2	0	08/28/2008					

Approved by E & A Consulting Group, Inc.	
Date:	9/17/08
Initials:	RFC
SID No.	261
Project No.	2008.207.000

RENTAL	DEL/SERV	FUEL/LAB	STATE TAX	CITY-TAX	TOTAL DUE
86.80	0.00	0.00	4.77	0.00	91.57

**COMMERCIAL SEEDING
CONTRACTORS**

633 COUNTY RD. S
VALLEY, NE 68064

Tel (402) 573-0081
Fax (402) 573-0082

INVOICE

RECEIVED
SEP 2 2008
BY: _____

DATE: 8/27/2008
INVOICE #: 6719

BILL TO:

Attn: Bob Czerwinski
E&A Consulting Group
330 North 117th Street
Omaha, NE 68154

P.O. NUMBER	TERMS	PROJECT
		Bellbrook

QUANTITY	DESCRIPTION	RATE	AMOUNT
63	Safety Fence (LF) installed on washed out trail area near 192nd & Harrison Sales Tax - State	2.00 5.50%	126.00T 6.93

Approved by E & A Consulting Group, Inc.	
Date:	9/17/08
Initials:	RFC
SID No.	261
Project No.	2007-207,000

TOTAL \$132.93

**COMMERCIAL SEEDING
CONTRACTORS**

633 COUNTY RD. S
VALLEY, NE 68064

Tel (402) 573-0081
Fax (402) 573-0082

INVOICE

DATE

INVOICE #

8/12/2008

6658

BILL TO: *SID 2A5*

Attn: Zach Jilek
E&A Consulting Group
330 North 117th Street
Omaha, NE 68154

P.O. NUMBER	TERMS	PROJECT
		Bellbrook

QUANTITY	DESCRIPTION	RATE	AMOUNT
2.5	Skid loader (Hours) to backfill washouts and grade around silt basin as shown on plans	75.00	187.50T
2	Dump truck (Hours) to haul in dirt for backfill	55.00	110.00T
4	Mini Excavator (Hours) to dig up outlet pipe	85.00	340.00T
4	Laborers (hours) to hand dig around utilities	25.00	100.00T
3	Laborers (hours) to repair CMP	25.00	75.00T
9	Materials - Metal Lathe (CF)	3.30	29.70T
100	Materials - High strength grout (LB)	0.80	80.00T
2	Skid loader (Hours) to backfill	75.00	150.00T
2	Mini excavator (Hours) to remove CMP from washout	85.00	170.00T
1.5	Dump truck (Hours) to haul out trash	55.00	82.50T
1	Dump fee	75.00	75.00T
8	Type A rip rap (Tons) delivered and placed at outlet pipe	44.00	352.00T
102	Silt Fence (LF) installed on NW corner of basin #3 as shown on plans	1.95	198.90T
	Sales Tax - State	5.50%	107.28

Approved by E & A Consulting Group, Inc.
 Date: 8-28-08
 Initials: RP
 SID No. 261
 Project No. 2008.207.000

TOTAL \$2,057.88

AWERKAMP, GOODNIGHT, SCHWALLER & NELSON, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
10822 Old Mill Road - Suite 1
Omaha, Nebraska 68154
Telephone (402) 334-9011 or (402) 334-9111
Fax (402) 334-9112

September 4, 2008

SID #261
Fullenkamp Doyle & Jobeun
11440 W. Center Road
Omaha, NE 68144

For Professional Services:

Progress billing through August 31, 2008
related to preparation of required budget
document for the year ending June 30, 2009.

\$1,625.00

KEEP THIS SECTION FOR YOUR RECORDS

RETURN THIS SECTION WITH YOUR PAYMENT

Please make checks payable to: AGS&N, P.C.

*AWERKAMP, GOODNIGHT, SCHWALLER & NELSON, P.C.
CERTIFIED PUBLIC ACCOUNTANTS*

TOTAL FROM ABOVE \$ 1,625.00

AMOUNT ENCLOSED \$ _____

SID #261
Fullenkamp Doyle & Jobeun
11440 W. Center Road
Omaha, NE 68144

SID #261

1359611
19653 Chandler/Sprinkler

Pay Beebrook Homeowners Assn.

	2008	2007	2006
Jan	18.22	17.34	50.32
Feb	29.68	18.22	23.88
Mar	29.38	18.22	17.34
Apr	59.65	18.22	17.34
May	33.01	18.22	632.46
June	30.8	18.42	789.84
July		628.79	1078
Aug		906.99	92.16
Sept		877.26	936.45
Oct		995.13	
Nov		366.7	
Dec		19.01	
	200.74	3902.52	3637.79
			7741.05
		Split	53,870.53

Had system evaluated
total of 22 heads
11 for HOA 11 for LLC
equal split

*Beebrook
SID costs for their share
to irrigate the Park Area
SID*

Approved by E. & A Consulting Group, Inc.	
Date:	<u>8-25-08</u>
Initials:	<u>[Signature]</u>
SID No.	<u>261</u>
Project No.	_____

Account: 395047-1350409

SID 281S OF SARPY COUNTY
Service address: 1 GENERAL ACCOUNTING

Call 554.7777 if you smell gas.

The new DEX phone book omitted M.U.D.'s 24/7 emergency number.

Please write the 554.7777 emergency phone number under the M.U.D. listing on page 108 of the white business pages in your DEX phone book.

1723 Harney St • Omaha, NE 68102 • 402.554.6666
e-mail: customer_service@mudomaha.com • website: www.mudomaha.com



Billing date	Sep 22, 2008	
Previous balance		\$0.00
Payment received		0.00
Current charges		29,154.13
New balance		29,154.13
► Total due Oct 7, 2008		\$29,154.13

If payment is received after due date, a late fee will be assessed on gas and water charges.

Details of current charges:

Water Construction Project	29,154.13
► Current Charges	\$29,154.13

S & ID 261 of Sarpy County
John H. Fullenkamp, Atty
Fullenkamp, Doyle, and Jobeun
11440 West Center Road, Suite "C"
Omaha, NE 68144

WCP 10042/WCC 10063
WJOB 1-252-11
W001 252310
Assignment No. WCP 10042

Actual cost exceeding construction deposit for constructing a water main in
Bellbrook Phase 3 - Harrison Street from 192nd to 201st Street, and 8 inch
connections at 198th & 201st Streets

Actual Job Costs:

WCP 10042 less \$8,946.00 transferred to WCC 10063	\$ 903,148.75
WCC 10063	25,855.81
HYDRANT CREDIT (2)- WCP 10042	(1,878.46)
6 INCH VALVE CREDIT (1) - WCP 10042	(540.82)
HYDRANT BRANCH VALVE CR (1) WCP 10042	(559.73)
MUD CONTRIBUTION -	<u>(474,131.42)</u>

Total Cost \$ 451,894.13

Contract Deposit:

WCP 10042	\$ 412,740.00
WCC 10063	<u>10,000.00</u>

Total Deposit 422,740.00

*Ord.
8/24/05*

AMOUNT DUE \$ 29,154.13



Municipal Financial Consultants

September 15, 2008

Ms. Karen Kula
Fullenkamp, Doyle & Jobeun
11440 West Center Road
Omaha, NE 68144

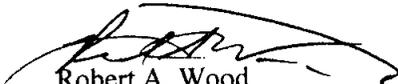
RE: Sarpy County SID No.261 – Bellbrook

Dear Karen,

Enclosed are the final bills for Bond Counsel services and the acceptance fee from the Registrar & Paying Agent for the bonds dated on 9-15-08.

If you have any questions or comments, please do not hesitate to contact me.

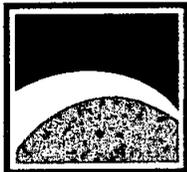
Sincerely,
Kuehl Capital Corporation



Robert A. Wood

Enclosure(s)

TeamBank_{N.A.}



August 6, 2008

Robert A Wood
Kuehl Capital Corporation
14747 California St
Suite 1
Omaha, Ne 68154

Re: Sarpy County SID #261 dated 9-15-2008

Dear Robert:

The following is the initial billing for the above referenced bond issue (book entry):

Acceptance Fee:	\$600.00
-----------------	----------

Please remit payment to TeamBank, N.A., Trust Department – Attention: Barbara Rodgers.

1902 Harlan Drive, Bellevue, Ne 68005

Thank you for your faith in TeamBank, N.A.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Barbara J Rodgers'.

Barbara J Rodgers
Vice President & Trust Officer

TeamBank_{N.A.}



"Put Our Team Behind You"

INVOICE

1902 Harlan Dr
Bellevue, NE 68005
Phone 402.291.2000 Fax 402.291.9590

DATE: June 30, 2008
INVOICE #
FOR: 06/30/08
Semi Annual
SID BILLING

Bill To:
Fullenkamp, Doyle & Jobeun
Attn: Debbie Leach
11440 West Center Rd., Ste. C
Omaha, NE 68144-4482

06/30/2008 Semi Annual SID Billing

DESCRIPTION	AMOUNT
Sarpy County SID #261 - 08/15/2007	
Administration fees	\$ 200.00
Wires (\$15.00 per wire)	\$ 15.00
TOTAL	\$ 215.00

Make all checks payable to **TeamBank, N.A., 1902 Harlan Dr, Bellevue, NE 68005 Attn: Barb Rodgers**
If you have any questions concerning this invoice, contact Barbara Rodgers 402-291-2000 ext 2614

THANK YOU FOR YOUR BUSINESS!

BAIRDHOLM^{LLP}
ATTORNEYS AT LAW

1500 Woodmen Tower
Omaha, Nebraska 68102

Kuehl Capital Corporation
Omaha, Nebraska

Client: S0630-01807
September 15, 2008

STATEMENT SUMMARY

To examination of transcript and final opinion in connection with issue of \$3,300,000 of General Obligation Bonds of Sanitary and Improvement District No. 261 of Sarpy County, Nebraska, Series 2008, initially dated September 15, 2008.	\$13,200.00
To opinions on Warrant Nos. (1652 thru 1868) totaling \$929,329.65 at \$1.50 per thousand.	\$1,394.00
TOTAL AMOUNT DUE THIS STATEMENT	\$14,594.00

REMITTANCE COPY

PLEASE RETURN THIS PAGE WITH YOUR PAYMENT

.....

Federal Tax I.D. Number 47-0389074

AGENDA

Sanitary and Improvement District No. 261 of Sarpy County, Nebraska; Meeting to be held September 30, 2008

1. Present election results; appoint Chairman and Clerk.
2. Present Resolution of Necessity for the construction of Channel Stabilization - 2008; order hearing to be held and required publications.
3. Present statements, vote on and approve payment from the General Fund Account of the District for the following:

a) E & A Consulting Group for engineering services (#107139).	\$4,817.79
b) GroundWorks, Inc. for mowing (#224508).	1,294.00
c) Thiele Geotech, Inc. for testing (#32893).	206.00
d) Todco Barricade Company for barricades (#105119).	91.57
e) Commercial Seeding Contractors for right-of-way maintenance (#6719, 6658).	2,190.81
f) Averkamp, Goodnight, Schwaller & Nelson, P.C. for accounting.	1,625.00
g) Bellbrook Homeowners Association for watering.	3,870.53
h) Kuehl Capital Corporation for the placement of General Fund warrants issued at this meeting (5%).	704.79

4. Present statements, vote on and approve payment from the Construction Fund Account of the District for the following:

a) Metropolitan Utilities District for additional costs in connection with WCP 10042/WCC 10063 (Water System Section III).	29,154.13
b) TeamBank N.A. for paying agent fees.	815.00
c) Baird Holm LLP for legal opinion on bonds and warrants.	14,594.00
d) Kuehl Capital Corporation for the placement of Construction Fund warrants issued at this meeting (5%).	2,228.16