

MINUTES OF MEETING
OF
SANITARY AND IMPROVEMENT DISTRICT NO. 255
OF SARPY COUNTY, NEBRASKA

A meeting of the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, was convened in open and public session at 3:00 p.m. on the 6th day of February, 2014, at 10250 Regency Circle, Suite 300, Omaha, Nebraska.

Present were: Herbert L. Freeman, Marcy Knobbe and Mordaunt Brabner. Also present was John Q. Bachman, attorney for the District.

Absent: Michael L. Riedmann and William Kaplan, Jr.

Notice of the meeting was given in advance thereof by publication in the Bellevue Leader on February 5, 2014, a copy of the proof of publication being attached to these minutes. Notice of this meeting was simultaneously given to all members of the Board of Trustees, and a copy of their acknowledgment of receipt of notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public. The agenda was at all times available at the office for the District at 10250 Regency Circle, Suite 300, Omaha, Nebraska 68114.

The meeting was called to order by the undersigned presiding as Chairman. Upon roll call, all of the Trustees were present.

The Chairman publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

There were next presented miscellaneous bills, invoices, statements, and recommendations for the Board's consideration.

There was next presented correspondence from D.A. Davidson & Co. requesting the District to issue warrants payable to D.A. Davidson & Co. in the total amount of Four Hundred Fifty-Eight Thousand Nine Hundred Sixty and 90/100 Dollars (\$458,960.90). After a full and complete discussion and upon a motion duly made and seconded, and upon a roll call vote, the Trustees, Herbert L. Freeman, Marcy Knobbe and Mordaunt Brabner voted "Aye" with none voting "Nay" with the following resolution being thereby adopted and approved:

RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, find and determine that on February 10, 2014, there will be due and payable interest on the construction fund warrants for the District in the amount of Four Hundred Fifty-Eight Thousand Nine Hundred Sixty and 90/100 Dollars (\$458,960.90) and that to pay such interest it is advisable to authorize the issuance of warrants to be drawn from the District's construction fund payable to D.A. Davidson & Co.

FURTHER RESOLVED, that the following warrants, to be drawn on the construction fund of the District, draw interest at the rate of seven percent (7%) from the date of presentation until paid; such interest to be payable on February 10th of each year and such warrants shall be due and payable on February 6, 2019 (unless redeemed prior to such date), subject to extension of such maturity date by order of the District Court of Sarpy County, Nebraska, after notice as required by law, to be issued as follows:

<u>WARRANT NO.</u>	<u>AMOUNT</u>
1928	\$5,000.00
1929	5,000.00
1930	5,000.00
1931	400.00
1932	49.00
1933	49.00
1934	49.00
1935	49.00
1936	52.43
1937	52.43
1938	52.43
1939	52.43
1940	56.10
1941	56.10
1942	56.10
1943	56.10
1944	700.00
1945	700.00
1946	700.00
1947	700.00
1948	49.00
1949	49.00
1950	49.00
1951	49.00
1952	49.00
1953	52.43
1954	52.43
1955	52.43
1956	52.43
1957	52.43
1958	7.10
1959	7.10
1960	7.10
1961	7.10
1962	7.10
1963	49.00
1964	49.00
1965	49.00
1966	49.00
1967	49.00
1968	52.43
1969	52.43
1970	52.43

1971	52.43
1972	52.43
1973	56.10
1974	56.10
1975	56.10
1976	56.10
1977	56.10
1978	700.00
1979	700.00
1980	700.00
1981	700.00
1982	700.00
1983	245.00
1984	3,500.00
1985	5,000.00
1986	5,000.00
1987	5,000.00
1988	5,000.00
1989	5,000.00
1990	5,000.00
1991	5,000.00
1992	5,000.00
1993	5,000.00
1994	5,000.00
1995	5,000.00
1996	5,000.00
1997	5,000.00
1998	5,000.00
1999	1,589.22
2000	1,715.06
2001	5,000.00
2002	5,000.00
2003	5,000.00
2004	5,000.00
2005	5,000.00
2006	5,000.00
2007	5,000.00
2008	5,000.00
2009	4,409.81
2010	5,000.00
2011	5,000.00
2012	5,000.00
2013	2,150.60
2014	5,000.00
2015	5,000.00
2016	1,025.05
2017	5,000.00
2018	5,000.00
2019	5,000.00
2020	3,865.66
2021	5,000.00
2022	5,000.00
2023	2,862.95
2024	5,000.00

2025	5,000.00
2026	5,000.00
2027	1,780.71
2028	5,000.00
2029	5,000.00
2030	3,489.35
2031	5,000.00
2032	5,000.00
2033	5,000.00
2034	5,000.00
2035	5,000.00
2036	5,000.00
2037	249.40
2038	3,430.12
2039	3,430.12
2040	5,000.00
2041	3,416.89
2042	5,000.00
2043	5,000.00
2044	1,476.77
2045	857.53
2046	5,000.00
2047	4,908.86
2048	4,062.38
2049	927.17
2050	895.50
2051	1,938.18
2052	1,715.06
2053	1,715.06
2054	8,575.30
2055	5,000.00
2056	5,000.00
2057	5,000.00
2058	3,425.29
2059	1,950.30
2060	988.42
2061	5,000.00
2062	5,000.00
2063	5,000.00
2064	5,000.00
2065	5,000.00
2066	5,000.00
2067	5,000.00
2068	4,926.43
2069	5,000.00
2070	5,000.00
2071	5,000.00
2072	5,000.00
2073	5,000.00
2074	548.56
2075	759.92
2076	7,879.85
2077	4,287.65
2078	3,430.12

2079	5,000.00
2080	5,000.00
2081	5,000.00
2082	2,150.60
2083	2,191.79
2084	8,575.30
2085	3,465.66
2086	1,219.61
2087	269.23

FURTHER RESOLVED, that the County Treasurer of Sarpy County, Nebraska, the ex officio Treasurer of the District is hereby directed and authorized on February 10, 2014, to pay the interest due on the construction warrants of the District and is hereby directed that such proceeds of the above warrants hereby are authorized and may only be used for the payment of such specified interest.

FURTHER RESOLVED, that the Chairman and Clerk be, and they hereby are authorized and directed to execute such warrants on behalf of the District and deliver the same, along with a copy of this and the preceding resolutions to the County Treasurer of Sarpy County, Nebraska, the ex officio Treasurer of the District.

There was next presented a statement from Pansing Hogan Ernst & Bachman LLP, attorneys for the District for services rendered in connection with the 2013 warrant extension in the amount of Three Thousand Two Hundred Fifty and no/100 Dollars (\$3,250.00).

There was next presented correspondence from Lamp, Ryneerson & Associates, Inc., engineers for the District, presenting and recommending payment in favor of NMC, for maintenance of back-up generator at the lift station, Invoice No. SERV1121549, in the amount of Two Thousand Seven Hundred Twenty and 47/100 Dollars (\$2,720.47).

There was next presented correspondence from Lamp, Ryneerson & Associates, Inc., engineers for the District, presenting and recommending payment in favor of HTM Sales Inc., for sanitary sewer lift station maintenance, as follows: (i) Invoice No. 13-30156-1, in the amount of Two Hundred Seventy-Two and 90/100 Dollars (\$272.90), (ii) Invoice No. 13-30156-2, in the amount of Four Hundred Eight and 29/100 Dollars (\$408.29), (iii) Invoice No. 13-30181-1, in the amount of One Thousand Fifty and no/100 Dollars (\$1,050.00), and (iv) Invoice No. 13-30181-2, in the amount of Two Hundred Fifty-Eight and 75/100 Dollars (\$258.75); said statements being in the aggregate amount of One Thousand Nine Hundred Eighty-Nine and 94/100 Dollars (\$1,989.94).

There was next presented correspondence from Lamp, Ryneerson & Associates, Inc., engineers for the District, presenting and recommending payment in favor of Executive Lawn & Landscaping, LLC for green area maintenance, as follows: (i) Invoice No. 11644, in the amount of Three Hundred Thirty and no/100 Dollars (\$330.00), (ii) Invoice No. 11749, in the amount of Three Thousand Seven Hundred Seventy and no/100 Dollars (\$3,770.00), (iii) Invoice No. 11816, in the amount of Four Hundred Ninety-Five and no/100 Dollars (\$495.00), and (iv) Invoice No. 12021, in the amount of Six Hundred Twenty-Five and no/100 Dollars (\$625.00); said statements being in the aggregate amount of Five Thousand Two Hundred Twenty and no/100 Dollars (\$5,220.00).

There was next presented correspondence from Lamp, Ryneerson & Associates, Inc., engineers for the District, presenting and recommending payment in favor of PeopleService, Inc. for sanitary sewer lift station maintenance for the months of July, August and September, 2013, Invoice No. 0021683, in the amount of Nine Hundred and no/100 Dollars (\$900.00).

There was next presented correspondence from Lamp, Ryneerson & Associates, Inc., engineers for the District, presenting and recommending payment in favor of Hughes Tree Service, for removal of voluntary trees and shrubs inside the lift station fenced-in area, Invoice No. 288863, in the amount of Six Hundred and no/100 Dollars (\$600.00).

There was next presented a statement from Cornerstone Insurance Group, for renewal of general liability insurance, Invoice No. 4257, in the amount of Seven Hundred Ninety-Eight and no/100 Dollars (\$798.00).

There was next presented a statement from Lutz & Company, PC, accountants for the District, for final billing related to completion of the audited financial statement for the year ended June 30, 2013, Invoice No. 159024, in the amount of Three Thousand and no/100 Dollars (\$3,000.00).

There were next presented statements from One Call Concepts, Inc. for line locating services, as follows: (i) for the month of August, 2013, Invoice No. 3080573, in the amount of Four and 45/100 Dollars (\$4.45), (ii) for the month of September, 2013, Invoice No. 3090573, in the amount of Seven and 45/100 Dollars (\$7.45), (iii) for the month of October, 2013, Invoice No. 3100572, in the amount of Four and 85/100 Dollars (\$4.85), (iv) for the month of November, 2013, Invoice No. 3110573, in the amount of Six and 65/100 Dollars (\$6.65), and (v) for the month of December, 2013, Invoice No. 3120575, in the amount of Seven and 75/100 Dollars (\$7.75); said statements being in the aggregate amount of Thirty-One and 15/100 Dollars (\$31.15).

There were next presented statements from Lamp, Ryneerson & Associates, Inc., engineers for the District, for miscellaneous engineering services rendered as follows: (i) through August 17, 2013, Invoice No. 0103071.90-0000066, in the amount of One Thousand Fifty and 78/100 Dollars (\$1,050.78), (ii) through September 14, 2013, Invoice No. 0103071.90-0000067, in the amount of Seven Hundred Seventy-One and 05/100 Dollars (\$717.05), (iii) through October 19, 2013, Invoice No. 0103071.90-0000068, in the amount of One Thousand Two Hundred Sixty-Three and 53/100 Dollars (\$1,263.53), (iv) through November 16, 2013, Invoice No. 0103071.90-0000069, in the amount of One Thousand One Hundred Sixty-Three and 23/100 Dollars (\$1,163.23), and (v) through December 14, 2013, Invoice No. 0103071.90-0000070, in the amount of One Thousand Three Hundred Ninety-Four and 81/100 Dollars (\$1,394.81); said statements being in the aggregate amount of Five Thousand Five Hundred Eighty-Nine and 40/100 Dollars (\$5,589.40).

There were next presented statements from Metropolitan Utilities District for service at the 16749 Canyon Trail locations through January 7, 2014, having a credit balance.

There were presented statements from Metropolitan Utilities District for service at the 16503 Cornhusker Road location through January 7, 2014, having a credit balance.

There were next presented statements from Black Hills Energy for gas service at the 10105 South 163rd Street location through December 27, 2013, Account No. 4564641257, in the amount of Twelve and 57/100 Dollars (\$12.57). **The Board directed advance payment to be made in the amount of Seventy-Five and no/100 Dollars (\$75.00).**

There were next presented statements from Omaha Public Power District for general service with respect to Account No. 0844508449 through December 27, 2013, in the aggregate amount of Seven Thousand Seven Hundred Ten and 59/100 Dollars (\$7,710.59).

The Clerk next directed the attention of the Board of Trustees to the fact that D.A. Davidson & Co. will purchase Twenty-Eight Thousand Six Hundred Thirty-Four and 55/100 Dollars (\$28,634.55) in warrants at this time and that the contracted charge for such purchase of warrants is five percent (5%) or One Thousand Four Hundred Thirty-One and 73/100 Dollars (\$1,431.73) in accordance with the financing agreement previously adopted by the Board. The Chairman recommended the issuance of a warrant for such amount to D.A. Davidson & Co.

The previously described bills, invoices, recommendations and statements having been presented for the Board's consideration and after review and discussion of such items, the following resolution was duly moved and passed:

RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby authorized and directed to execute and deliver Warrant Nos. 1928 through 2088 of the District, dated the date of this meeting, to the following payees and in the following amounts, said Warrants to be drawn on the Construction Fund of the District and to draw interest at the rate of seven percent (7%) per annum (interest to be payable on February 10 of each year) and to be redeemed no later than February 6, 2019, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

Warrant Nos. 1928 through 1930, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1931, for the amount of Four Hundred and no/100 Dollars (\$400.00), payable to D.A. Davidson & Co.

Warrant Nos. 1932 through 1935, each for the amount of Forty Nine and no/100 Dollars (\$49.00), payable to D.A. Davidson & Co.

Warrant Nos. 1936 through 1939, each for the amount of Fifty-Two and 43/100 Dollars (\$52.43), payable to D.A. Davidson & Co.

Warrant Nos. 1940 through 1943, each for the amount of Fifty-Six and 10/100 Dollars (\$56.10), payable to D.A. Davidson & Co.

Warrant Nos. 1944 through 1947, each for the amount of Seven Hundred and no/100 Dollars (\$700.00), payable to D.A. Davidson & Co.

Warrant Nos. 1948 through 1952, each for the amount of Forty-Nine and no/100 Dollars (\$49.00), payable to D.A. Davidson & Co.

Warrant Nos. 1953 through 1957, each for the amount of Fifty-Two and 43/100 Dollars (\$52.43), payable to D.A. Davidson & Co.

Warrant Nos. 1958 through 1962, each for the amount of Seven and 10/100 Dollars (\$7.10), payable to D.A. Davidson & Co.

Warrant Nos. 1963 through 1967, each for the amount of Forty-Nine and no/100 Dollars (\$49.00), payable to D.A. Davidson & Co.

Warrant Nos. 1968 through 1972, each for the amount of Fifty-Two and 43/100 Dollars (\$52.43), payable to D.A. Davidson & Co.

Warrant Nos. 1973 through 1977, each for the amount of Fifty-Six and 10/100 Dollars (\$56.10), payable to D.A. Davidson & Co.

Warrant Nos. 1978 through 1982, each for the amount of Seven Hundred and no/100 Dollars (\$700.00), payable to D.A. Davidson & Co.

Warrant No. 1983, for the amount of Two Hundred Forty-Five and no/100 Dollars (\$245.00), payable to D.A. Davidson & Co.

Warrant No. 1984, for the amount of Three Thousand Five Hundred and no/100 Dollars (\$3,500.00), payable to D.A. Davidson & Co.

Warrant Nos. 1985 through 1998, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1999, for the amount of One Thousand Five Hundred Eighty-Nine and 22/100 Dollars (\$1,589.22), payable to D.A. Davidson & Co.

Warrant No. 2000, for the amount of One Thousand Seven Hundred Fifteen and 06/100 Dollars (\$1,715.06), payable to D.A. Davidson & Co.

Warrant Nos. 2001 through 2008, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 2009, for the amount of Four Thousand Four Hundred Nine and 81/100 Dollars (\$4,409.81), payable to D.A. Davidson & Co.

Warrant Nos. 2010 through 2012, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 2013, for the amount of Two Thousand One Hundred Fifty and 60/100 Dollars (\$2,150.60), payable to D.A. Davidson & Co.

Warrant Nos. 2014 and 2015, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 2016, for the amount of One Thousand Twenty-Five and 05/100 Dollars (\$1,025.05), payable to D.A. Davidson & Co.

Warrant Nos. 2017 through 2019, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 2020, for the amount of Three Thousand Eight Hundred Sixty-Five and 66/100 Dollars (\$3,865.66), payable to D.A. Davidson & Co.

Warrant Nos. 2021 and 2022, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 2023, for the amount of Two Thousand Eight Sixty-Two and 95/100 Dollars (\$2,862.95), payable to D.A. Davidson & Co.

Warrant Nos. 2024 through 2026, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 2027, for the amount of One Thousand Seven Hundred Eighty and 71/10 Dollars (\$1,780.71), payable to D.A. Davidson & Co.

Warrant Nos. 2028 and 2029, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 2030, for the amount of Three Thousand Four Hundred Eighty-Nine and 35/100 Dollars (\$3,489.35), payable to D.A. Davidson & Co.

Warrant Nos. 2031 through 2036, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 2037, for the

amount of Two Hundred Forty-Nine and 40/100 Dollars (\$249.40), payable to D.A. Davidson & Co.

Warrant No. 2038, for the amount of Three Thousand Four Hundred Thirty and 12/100 Dollars (\$3,430.12), payable to D.A. Davidson & Co.

Warrant No. 2039, for the amount of Three Thousand Four Hundred Thirty and 12/100 Dollars (\$3,430.12), payable to D.A. Davidson & Co.

Warrant No. 2040, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 2041, for the amount of Three Thousand Four Hundred Sixteen and 89/100 Dollars (\$3,416.89), payable to D.A. Davidson & Co.

Warrant Nos. 2042 and 2043, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 2044, for the amount of One Thousand Four Hundred Seventy-Six and 77/100 Dollars (\$1,476.77), payable to D.A. Davidson & Co.

Warrant No. 2045, for the amount of Eight Hundred Fifty-Seven and 53/100 Dollars (\$857.53), payable to D.A. Davidson & Co.

Warrant No. 2046, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 2047, for the amount of Four Thousand Nine Hundred Eight and 86/100 Dollars (\$4,908.86), payable to D.A. Davidson & Co.

Warrant No. 2048, for the amount of Four Thousand Sixty-Two and 38/100 Dollars (\$4,062.38), payable to D.A. Davidson & Co.

Warrant No. 2049, for the amount of Nine Hundred Twenty-Seven and 17/100 Dollars (\$927.17), payable to D.A. Davidson & Co.

Warrant No. 2050, for the amount of Eight Hundred Ninety-Five and 50/100 Dollars (\$895.50), payable to D.A. Davidson & Co.

Warrant No. 2051, for the amount of One Thousand Nine Hundred Thirty-Eight and 18/100 Dollars (\$1,938.18), payable to D.A. Davidson & Co.

Warrant No. 2052, for the amount of One Thousand Seven Hundred Fifteen and 06/100 Dollars (\$1,715.06), payable to D.A. Davidson & Co.

Warrant No. 2053, for the amount of One Thousand Seven Hundred Fifteen and 06/100 Dollars (\$1,715.06), payable to D.A. Davidson & Co.

Warrant No. 2054, for the amount of Eight Thousand Five Hundred Seventy-Five and 30/100 Dollars (\$8,575.30), payable to D.A. Davidson & Co.

Warrant Nos. 2055 through 2057, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 2058, for the amount of Three Thousand Four Hundred Twenty-Five and 29/100 Dollars (\$3,425.29), payable to D.A. Davidson & Co.

Warrant No. 2059, for the amount of One Thousand Nine Hundred Fifty and 30/100 Dollars (\$1,950.30), payable to D.A. Davidson & Co.

Warrant No. 2060, for the amount of Nine Hundred Eighty-Eight and 42/100 Dollars (\$988.42), payable to D.A. Davidson & Co.

Warrant Nos. 2061 through 2067, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 2068, for the amount of Four Thousand Nine Hundred Twenty-Six and 43/100 Dollars (\$4,926.43), payable to D.A. Davidson & Co.

Warrant Nos. 2069 through 2073, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 2074, for the amount of Five Hundred Forty-Eight and 56/100 Dollars (\$548.56), payable to D.A. Davidson & Co.

Warrant No. 2075, for the amount of Seven Hundred Fifty-Nine and 92/100 Dollars (\$759.92), payable to D.A. Davidson & Co.

Warrant No. 2076, for the amount of Seven Hundred Eighty-Nine and 85/100 Dollars (\$7,879.85), payable to D.A. Davidson & Co.

Warrant No. 2077, for the amount of Four Thousand Two Hundred Eighty-Seven and 65/100 Dollars (\$4,287.65), payable to D.A. Davidson & Co.

Warrant No. 2078, for the amount of Three Thousand Four Hundred Thirty and 12/100 Dollars (\$3,430.12), payable to D.A. Davidson & Co.

Warrant Nos. 2079 through 2081, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 2082, for the amount of Two Thousand One Hundred Fifty and 60/100 Dollars (\$2,150.60), payable to D.A. Davidson & Co.

Warrant No. 2083, for the amount of Two Thousand One Hundred Ninety-One and 79/100 Dollars (\$2,191.79), payable to D.A. Davidson & Co.

Warrant No. 2084, for the amount of Eight Thousand Five Hundred Seventy-Five and 30/100 Dollars (\$8,575.30), payable to D.A. Davidson & Co.

Warrant No. 2085, for the amount of Three Thousand Four Hundred Sixty-Five and 66/100 Dollars (\$3,465.66), payable to D.A. Davidson & Co.

Warrant No. 2086, for the amount of One Thousand Two Hundred Nineteen and 61/100 Dollars (\$1,219.61), payable to D.A. Davidson & Co.

Warrant No. 2087, for the amount of Two Hundred Sixty-Nine and 23/100 Dollars (\$269.23), payable to D.A. Davidson & Co.

Warrant No. 2088, for the amount of Three Thousand Two Hundred Fifty and no/100 Dollars (\$3,250.00), payable to Pansing Hogan Ernst & Bachman LLP.

FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby authorized and directed to execute and deliver Warrant Nos. 2089 through 2103 of the District, dated the date of this meeting, to the following payees and in the following amounts, said Warrants to be drawn on the General Fund of the District and to draw interest at the rate of six percent (6%) per annum and to be redeemed no later than February 6, 2017, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

Warrant No. 2089, for the amount of Two Thousand Seven Hundred Twenty and 47/100 Dollars (\$2,720.47), payable to NMC.

Warrant No. 2090, for the amount of One Thousand Nine Hundred Eighty-Nine and 94/100 Dollars (\$1,989.94), payable to HTM Sales Inc.

Warrant No. 2091, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 2092, for the amount of Two Hundred Twenty and no/100 Dollars (\$220.00), payable to Executive Lawn & Landscaping, LLC.

Warrant No. 2093, for the amount of Nine Hundred and no/100 Dollars (\$900.00), payable to PeopleService, Inc.

Warrant No. 2094, for the amount of Six Hundred and no/100 Dollars (\$600.00), payable to Hughes Tree Service.

Warrant No. 2095, for the amount of Seven Hundred Ninety-Eight and no/100 Dollars (\$798.00), payable to Cornerstone Insurance Group.

Warrant No. 2096, for the amount of Three Thousand and no/100 Dollars (\$3,000.00), payable to Lutz & Company, PC.

Warrant No. 2097, for the amount of Thirty-One and 15/100 Dollars (\$31.15), payable to One Call Concepts, Inc.

Warrant No. 2098, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 2099, for the amount of Five Hundred Eighty-Nine and 40/100 Dollars (\$589.40), payable to Lamp, Ryneerson & Associates, Inc.

Warrant No. 2100, for the amount of Seventy-Five and no/100 Dollars (\$75.00), payable to Black Hills Energy, Account No. 4564 6412 57.

Warrant No. 2101, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 2102, for the amount of Two Thousand Seven Hundred Ten and 59/100 Dollars (\$2,710.59), payable to Omaha Public Power District, Acct. No. 0844508449.

Warrant No. 2103, for the amount of One Thousand Four Hundred Thirty-One and 73/100 Dollars (\$1,431.73), payable to D.A. Davidson & Co.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(i)(III) of the Internal Revenue Code of 1986, as amended, and covenants and warrants that the District does not reasonably expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$5,000,000 during the calendar year in which the above Warrants are to be issued.

FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that this and the preceding Resolutions are hereby adopted as the Certificate With Respect

to Arbitrage of the District pertaining to the above Warrants and the District and the Chairman and Clerk of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the lesser of: (a) ten percent (10%) of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) one hundred twenty-five percent (125%) of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within thirteen (13) months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within thirteen (13) months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield on the above Warrants.

2. To the best of their knowledge, information and belief, the above expectations are reasonable.

3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its bonds.

4. This Certificate is being passed, executed and delivered pursuant to Section 1.148-2(b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.

There were next presented receipts from the Douglas County Treasurer's office representing deposits to the District's Bond Fund of various sewer connection fees from July 30, 2013, through November 14, 2013, in the aggregate amount of One Thousand Three Hundred Sixty and no/100 Dollars (\$3,360.00).

The Board next directed Lamp, Rynearson & Associates, Inc., to implement in phases the sewer maintenance procedures set forth in their correspondence of January 24, 2014, a copy of which is attached to these Minutes.

**[THE BALANCE OF THIS PAGE LEFT INTENTIONALLY BLANK –
SIGNATURES APPEAR ON THE FOLLOWING PAGE]**

The Clerk next reviewed the Agenda which had been available for public inspection in accordance with the law prior to this meeting of the Board of Trustees and reported that all matters considered by the Board at this meeting appeared on the Agenda.

Marcy Knobbe, as Clerk for Sanitary and Improvement District No. 255 of Sarpy County, Nebraska (the "District") does hereby certify that the above proceedings are a true and accurate statement of the proceedings had by the District at its February 6, 2014, meeting.



Marcy Knobbe, Clerk