

MINUTES OF MEETING
OF
SANITARY AND IMPROVEMENT DISTRICT NO. 255
OF SARPY COUNTY, NEBRASKA

A meeting of the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, was convened in open and public session at 3:00 p.m. on the 18th day of January, 2012, at 17809 Pacific Street, Omaha, Nebraska.

Present were: Herbert L. Freeman, Marcy Knobbe, Michael L. Riedmann and Mordaunt Brabner.

Absent: Robert Keenan.

Notice of the meeting was given in advance thereof by publication in the Bellevue Leader on January 11, 2012, a copy of the proof of publication being attached to these minutes. Notice of this meeting was simultaneously given to all members of the Board of Trustees, and a copy of their acknowledgment of receipt of notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public. The agenda was at all times available at the office for the District at 10250 Regency Circle, Suite 300, Omaha, Nebraska 68114.

The meeting was called to order by the undersigned presiding as Chairman. Upon roll call, all of the Trustees were present with the exception of Robert Keenan.

The Chairman publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

There was next presented the Resignation of Robert Keenan. The Board expressed its appreciation for his services as Trustee. A copy of his Resignation was directed to be attached to these proceedings and effective upon the conclusion of the meeting. Upon conclusion of such discussion, the following roll call vote was taken during which the Trustees, Herbert L. Freeman, Marcy Knobbe, Michael L. Riedmann and Mordaunt Brabner voting "Aye," with none voting "Nay," thereby adopting and approving the following resolution:

RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that the Resignation of Robert Keenan, as Trustee of the District, be and hereby is regretfully accepted as tendered.

There were next presented miscellaneous bills, invoices, statements, and recommendations for the Board's consideration.

There was next presented correspondence from D.A. Davidson & Co. requesting the District to issue warrants payable to D.A. Davidson & Co. in the total amount of Two Hundred Fourteen Thousand Four Hundred Three and 62/100 Dollars (\$214,403.62). After a full and complete discussion and upon a motion duly made and seconded, and upon a roll call vote, the Trustees, Herbert L. Freeman, Marcy Knobbe, Michael L. Riedmann and Mordaunt Brabner voted "Aye" with none voting "Nay" with the following resolution being thereby adopted and approved:

RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, find and determine that on February 10, 2012, there will be due and payable interest on the construction fund warrants for the District in the amount of Two Hundred Fourteen Thousand Four Hundred Three and 62/100 Dollars (\$214,403.62) and that to pay such interest it is advisable to authorize the issuance of warrants to be drawn from the District's construction fund payable to D.A. Davidson & Co.

FURTHER RESOLVED, that the following warrants, to be drawn on the construction fund of the District, draw interest at the rate of seven percent (7%) from the date of presentation until paid; such interest to be payable on February 10 of each year and such warrants shall be due and payable on January 18, 2017 (unless redeemed prior to such date), subject to extension of such maturity date by order of the District Court of Sarpy County, Nebraska, after notice as required by law, to be issued as follows:

<u>WARRANT NO.</u>	<u>AMOUNT</u>
1660	\$5,000.00
1661	3,815.73
1662	400.72
1663	400.72
1664	400.72
1665	400.72
1666	50.72
1667	50.72
1668	50.72
1669	50.72
1670	50.72
1671	50.72
1672	50.72
1673	50.72
1674	50.72
1675	50.72
1676	350.00
1677	350.00
1678	350.00
1679	350.00
1680	350.00
1681	350.00
1682	350.00
1683	350.00
1684	350.00
1685	350.00
1686	400.72
1687	400.72
1688	400.72
1689	400.72
1690	400.72
1691	400.72
1692	400.72
1693	400.72
1694	400.72

1695	400.72
1696	400.72
1697	400.72
1698	400.72
1699	400.72
1700	400.72
1701	400.72
1702	400.72
1703	400.72
1704	400.72
1705	400.72
1706	400.72
1707	400.72
1708	400.72
1709	400.72
1710	400.72
1711	400.72
1712	400.72
1713	400.72
1714	400.72
1715	400.72
1716	400.72
1717	400.72
1718	400.72
1719	400.72
1720	400.72
1721	400.72
1722	400.72
1723	234.73
1724	400.72
1725	181.37
1726	400.72
1727	400.72
1728	400.72
1729	400.72
1730	206.35
1731	400.72
1732	400.72
1733	400.72
1734	400.72
1735	231.47
1736	400.72
1737	400.72
1738	400.72
1739	400.72
1740	400.72
1741	400.72
1742	400.72
1743	400.72
1744	400.72
1745	400.72
1746	400.72
1747	400.72
1748	400.72

1749	400.72
1750	400.72
1751	400.72
1752	400.72
1753	400.72
1754	4.27
1755	400.72
1756	400.72
1757	400.72
1758	400.72
1759	358.46
1760	400.72
1761	96.01
1762	400.72
1763	83.05
1764	400.72
1765	400.72
1766	400.72
1767	400.72
1768	400.72
1769	400.72
1770	400.72
1771	400.72
1772	400.72
1773	400.72
1774	801.43
1775	5,000.00
1776	5,000.00
1777	5,000.00
1778	5,000.00
1779	752.25
1780	5,000.00
1781	3,014.30
1782	5,000.00
1783	151.89
1784	5,000.00
1785	3,815.73
1786	5,000.00
1787	1,010.73
1788	5,000.00
1789	2,841.45
1790	5,000.00
1791	1,303.43
1792	5,000.00
1793	5,000.00
1794	4,135.22
1795	1,602.86
1796	1,602.86
1797	3,933.12
1798	5,000.00
1799	362.97
1800	400.72
1801	4,630.31
1802	1,898.31

1803	433.25
1804	418.48
1805	905.69
1806	801.43
1807	801.43
1808	4,007.15
1809	5,000.00
1810	3,609.95
1811	911.35
1812	461.88
1813	5,000.00
1814	5,000.00
1815	5,000.00
1816	3,657.22
1817	5,000.00
1818	5,000.00
1819	1,938.58
1820	355.10
1821	3,682.18
1822	2,003.58
1823	1,602.86
1824	5,000.00
1825	3,014.30
1826	1,024.20
1827	4,007.15
1828	569.91
1829	61.23

FURTHER RESOLVED, that the County Treasurer of Sarpy County, Nebraska, the ex officio Treasurer of the District is hereby directed and authorized on February 10, 2012, to pay the interest due on the construction warrants of the District and is hereby directed that such proceeds of the above warrants hereby are authorized and may only be used for the payment of such specified interest.

FURTHER RESOLVED, that the Chairman and Clerk be, and they hereby are authorized and directed to execute such warrants on behalf of the District and deliver the same, along with a copy of this and the preceding resolutions to the County Treasurer of Sarpy County, Nebraska, the ex officio Treasurer of the District.

There was next presented correspondence from Lamp, Rynearson & Associates, Inc., engineers for the District presenting and recommending payment in favor of Elden Hobza for sanitary sewer lift station maintenance as follows: (i) Invoice No.111165 in the amount of Six Hundred and no/100 Dollars (\$600.00); and (ii) Invoice No. 111179 in the amount of Six Hundred and no/100 Dollars (\$600.00); said invoices being in the aggregate amount of One Thousand Two Hundred and no/100 Dollars (\$1,200.00).

There was next presented correspondence from Lamp, Rynearson & Associates, Inc., engineers for the District presenting and recommending payment in favor of Swain Construction for Entrance Maintenance Phases I and II as follows: (i) Invoice No. 20051 in the amount of Thirteen Thousand Nine Hundred Ninety-Seven and 70/100 Dollars (\$13,997.70); and (ii) Invoice No. 20052 in the amount of Twelve Thousand One Hundred Seventy-Two and 85/100 Dollars (\$12,172.85); said invoices being in the aggregate amount of Twenty-Six Thousand One Hundred Seventy and 55/100 Dollars (\$26,170.55).

There was next presented correspondence from Lamp, Rynearson & Associates, Inc., engineers for the District presenting and recommending payment in favor of Thiele Geotech, Inc., for testing services in connection with Entrance Maintenance Phases I and II, Invoice No. 41921 in the amount of Six Hundred Ninety-Six and no/100 Dollars (\$696.00).

There was next presented correspondence from Lamp, Rynearson & Associates, Inc., engineers for the District presenting and recommending payment in favor of Royal Lawns, Inc. for green area maintenance 2011 as follows: (i) Invoice No. 744 in the amount of One Thousand One Hundred Twenty-Five and no/100 Dollars (\$1,125.00); and (ii) Invoice No. 869 in the amount of One Thousand One Hundred Fifty-Five and no/100 Dollars (\$1,155.00); said invoices being in the aggregate amount of Two Thousand Two Hundred Eighty and no/100 Dollars (\$2,280.00).

There was next presented a statement from Michael Obbink for bookkeeping services for the fiscal year ended June 30, 2011, Invoice No. 158 in the amount of Two Hundred and no/100 Dollars (\$200.00).

There were next presented statements from Great Plains One Call Services Inc. for line locating services as follows: (i) Invoice No. 911SD255 in the amount of Thirteen and 36/100 Dollars (\$13.36); (ii) Invoice No. 1011SD255 in the amount of Eight and 95/100 Dollars (\$8.95); (iii) Invoice No. 1111SD255 in the amount of Twelve and 53/100 Dollars (\$12.53); and (iv) Invoice No. 1211SD255 in the amount of Five and 37/100 Dollars (\$5.37); said statements being in the aggregate amount of Forty and 21/100 Dollars (\$40.21).

There was next presented a statement from Lutz & Company, PC, accountants for the District for final billing related to the completion of the audited financial statement for the year ended June 30, 2011, Invoice No. 135274 in the amount of Two Thousand Seven Hundred Fifty and no/100 Dollars (\$2,750.00).

There were next presented statements from Lamp, Rynearson & Associates, Inc., engineers for the District for miscellaneous engineering services rendered as follows (i) through July 23, 2011, Invoice No. 0103071.90-0000042 in the amount of One Thousand Eight Hundred Fifty and 45/100 Dollars (\$1,850.45); (ii) through August 20, 2011, Invoice No. 0103071.90-0000043 in the amount of One Thousand Four Hundred Fifteen and 84/100 Dollars (\$1,415.84); (iii) through September 17, 2011, Invoice No. 0103071.90-0000044 in the amount of Six Hundred Ninety-Seven and 29/100 Dollars (\$697.29); (iv) through October 22, 2011, Invoice No. 0103071.90-0000045 in the amount of Three Thousand Six Hundred Fifty-Two and 15/100 Dollars (\$3,652.15); and (v) through November 19, 2011, Invoice No. 0103071.90-0000046 in the amount of One Thousand Six Hundred Seventeen and 94/100 Dollars (\$1,617.94); said invoices being in the aggregate amount of Nine Thousand Two Hundred Thirty-Three and 67/100 Dollars (\$9,233.67).

There were next presented statements from Black Hills Energy for gas service at the 10105 South 163rd Street location through December 27, 2011, Account No. 4564641257 in the aggregate amount of Eighty and 48/100 Dollars (\$80.48).

There were next presented statements from Metropolitan Utilities District for service at the 16749 Canyon Trail location through January 4, 2012, indicating a credit balance in the amount of Three Hundred Forty-Seven and 66/100 Dollars (\$347.66). ***The Board directed advance payment to be made in the amount of Two Hundred Fifty and no/100 Dollars (\$250.00).***

There were next presented statements from Metropolitan Utilities District for service at the 16503 Cornhusker Road location through January 4, 2012, indicating a credit balance in the amount of Three Hundred Seventy and 81/100 Dollars (\$370.81). ***The Board directed advance payment to be made in the amount of Two Hundred Fifty and no/100 Dollars (\$250.00).***

There were next presented statements from Omaha Public Power District for general service with respect to Account No. 0844508449 through December 27, 2011, in the aggregate amount of Seven Thousand Six Hundred Fifty-Five and 62/100 Dollars (\$7,655.62).

The Clerk next directed the attention of the Board of Trustees to the fact that D.A. Davidson & Co. will purchase Fifty Thousand Eight Hundred Six and 53/100 Dollars (\$50,806.53) in warrants at this time and that the contracted charge for such purchase of warrants is five percent (5%) or Two Thousand Five Hundred Forty and 33/100 Dollars (\$2,540.33) in accordance with the financing agreement previously adopted by the Board. The Chairman recommended the issuance of a warrant for such amount to D.A. Davidson & Co.

The previously described bills, invoices, recommendations and statements having been presented for the Board's consideration and after review and discussion of such items, the following resolution was duly moved and passed:

RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby authorized and directed to execute and deliver Warrant Nos. 1660 through 1829 of the District, dated the date of this meeting, to the following payee and in the following amounts, said Warrants to be drawn on the Construction Fund of the District and to draw interest at the rate of seven percent (7%) per annum (interest to be payable on February 10 of each year) and to be redeemed no later than January 18, 2017, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

Warrant No. 1660, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1661, for the amount of Three Thousand Eight Hundred Fifteen and 73/100 Dollars (\$3,815.73), payable to D.A. Davidson & Co.

Warrant No. 1662, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1663, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1664, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1665, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1666, for the amount of Fifty and 72/100 Dollars (\$50.72), payable to D.A. Davidson & Co.

Warrant No. 1667, for the amount of Fifty and 72/100 Dollars (\$50.72), payable to D.A. Davidson & Co.

Warrant No. 1668, for the amount of Fifty and 72/100 Dollars (\$50.72), payable to D.A. Davidson & Co.

Warrant No. 1669, for the amount of Fifty and 72/100 Dollars (\$50.72), payable to D.A. Davidson & Co.

Warrant No. 1670, for the amount of Fifty and 72/100 Dollars (\$50.72), payable to D.A. Davidson & Co.

Warrant No. 1671, for the amount of Fifty and 72/100 Dollars (\$50.72), payable to D.A. Davidson & Co.

Warrant No. 1672, for the amount of Fifty and 72/100 Dollars (\$50.72), payable to D.A. Davidson & Co.

Warrant No. 1673, for the amount of Fifty and 72/100 Dollars (\$50.72), payable to D.A. Davidson & Co.

Warrant No. 1674, for the amount of Fifty and 72/100 Dollars (\$50.72), payable to D.A. Davidson & Co.

Warrant No. 1675, for the amount of Fifty and 72/100 Dollars (\$50.72), payable to D.A. Davidson & Co.

Warrant No. 1676, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1677, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1678, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1679, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1680, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1681, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1682, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1683, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1684, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1685, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1686, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1687, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1688, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1689, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1690, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1691, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1692, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1693, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1694, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1695, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1696, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1697, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1698, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1699, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1700, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1701, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1702, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1703, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1704, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1705, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1706, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1707, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1708, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1709, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1710, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1711, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1712, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1713, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1714, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1715, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1716, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1717, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1718, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1719, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1720, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1721, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1722, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1723, for the amount of Two Hundred Thirty-Four and 73/100 Dollars (\$234.73), payable to D.A. Davidson & Co.

Warrant No. 1724, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1725, for the amount of One Hundred Eighty-One and 37/100 Dollars (\$181.37), payable to D.A. Davidson & Co.

Warrant No. 1726, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1727, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1728, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1729, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1730, for the amount of Two Hundred Six and 35/100 Dollars (\$206.35), payable to D.A. Davidson & Co.

Warrant No. 1731, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1732, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1733, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1734, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1735, for the amount of Two Hundred Thirty-One and 47/100 Dollars (\$231.47), payable to D.A. Davidson & Co.

Warrant No. 1736, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1737, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1738, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1739, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1740, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1741, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1742, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1743, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1744, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1745, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1746, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1747, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1748, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1749, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1750, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1751, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1752, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1753, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1754, for the amount of Four and 27/100 Dollars (\$4.27), payable to D.A. Davidson & Co.

Warrant No. 1755, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1756, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1757, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1758, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1759, for the amount of Three Hundred Fifty-Eight and 46/100 Dollars (\$358.46), payable to D.A. Davidson & Co.

Warrant No. 1760, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1761, for the amount of Ninety-Six and 01/100 Dollars (\$96.01), payable to D.A. Davidson & Co.

Warrant No. 1762, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1763, for the amount of Eighty-Three and 05/100 Dollars (\$83.05), payable to D.A. Davidson & Co.

Warrant No. 1764, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1765, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1766, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1767, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1768, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1769, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1770, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1771, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1772, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1773, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1774, for the amount of Eight Hundred One and 43/100 Dollars (\$801.43), payable to D.A. Davidson & Co.

Warrant Nos. 1775 through 1778, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1779, for the amount of Seven Hundred Fifty-Two and 25/100 Dollars (\$752.25), payable to D.A. Davidson & Co.

Warrant No. 1780, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1781, for the amount of Three Thousand Fourteen and 30/100 Dollars (\$3,014.30), payable to D.A. Davidson & Co.

Warrant No. 1782, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1783, for the amount of One Hundred Fifty-One and 89/100 Dollars (\$151.89), payable to D.A. Davidson & Co.

Warrant No. 1784, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1785, for the amount of Three Thousand Eight Hundred Fifteen and 73/100 Dollars (\$3,815.73), payable to D.A. Davidson & Co.

Warrant No. 1786, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1787, for the amount of One Thousand Ten and 73/100 Dollars (\$1,010.73), payable to D.A. Davidson & Co.

Warrant No. 1788, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1789, for the amount of Two Thousand Eight Hundred Forty-One and 45/100 Dollars (\$2,841.45), payable to D.A. Davidson & Co.

Warrant No. 1790, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1791, for the amount of One Thousand Three Hundred Three and 43/100 Dollars (\$1,303.43), payable to D.A. Davidson & Co.

Warrant Nos. 1792 and 1793, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1794, for the amount of Four Thousand One Hundred Thirty-Five and 22/100 Dollars (\$4,135.22), payable to D.A. Davidson & Co.

Warrant No. 1795, for the amount of One Thousand Six Hundred Two and 86/100 Dollars (\$1,602.86), payable to D.A. Davidson & Co.

Warrant No. 1796, for the amount of One Thousand Six Hundred Two and 86/100 Dollars (\$1,602.86), payable to D.A. Davidson & Co.

Warrant No. 1797, for the amount of Three Thousand Nine Hundred Thirty-Three and 12/100 Dollars (\$3,933.12), payable to D.A. Davidson & Co.

Warrant No. 1798, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1799, for the amount of Three Hundred Sixty-Two and 97/100 Dollars (\$362.97), payable to D.A. Davidson & Co.

Warrant No. 1800, for the amount of Four Hundred and 72/100 Dollars (\$400.72), payable to D.A. Davidson & Co.

Warrant No. 1801, for the amount of Four Thousand Six Hundred Thirty and 31/100 Dollars (\$4,630.31), payable to D.A. Davidson & Co.

Warrant No. 1802, for the amount of One Thousand Eight Hundred Ninety-Eight and 31/100 Dollars (\$1,898.31), payable to D.A. Davidson & Co.

Warrant No. 1803, for the amount of Four Hundred Thirty-Three and 25/100 Dollars (\$433.25), payable to D.A. Davidson & Co.

Warrant No. 1804, for the amount of Four Hundred Eighteen and 48/100 Dollars (\$418.48), payable to D.A. Davidson & Co.

Warrant No. 1805, for the amount of Nine Hundred Five and 69/100 Dollars (\$905.69), payable to D.A. Davidson & Co.

Warrant No. 1806, for the amount of Eight Hundred One and 43/100 Dollars (\$801.43), payable to D.A. Davidson & Co.

Warrant No. 1807, for the amount of Eight Hundred One and 43/100 Dollars (\$801.43), payable to D.A. Davidson & Co.

Warrant No. 1808, for the amount of Four Thousand Seven and 15/100 Dollars (\$4,007.15), payable to D.A. Davidson & Co.

Warrant No. 1809, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1810, for the amount of Three Thousand Six Hundred Nine and 95/100 Dollars (\$3,609.95), payable to D.A. Davidson & Co.

Warrant No. 1811, for the amount of Nine Hundred Eleven and 35/100 Dollars (\$911.35), payable to D.A. Davidson & Co.

Warrant No. 1812, for the amount of Four Hundred Sixty-One and 88/100 Dollars (\$461.88), payable to D.A. Davidson & Co.

Warrant Nos. 1813 through 1815, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1816, for the amount of Three Thousand Six Hundred Fifty-Seven and 22/100 Dollars (\$3,657.22), payable to D.A. Davidson & Co.

Warrant Nos. 1817 and 1818, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1819, for the amount of One Thousand Nine Hundred Thirty-Eight and 58/100 Dollars (\$1,938.58), payable to D.A. Davidson & Co.

Warrant No. 1820, for the amount of Three Hundred Fifty-Five and 10/100 Dollars (\$355.10), payable to D.A. Davidson & Co.

Warrant No. 1821, for the amount of Three Thousand Six Hundred Eighty-Two and 18/100 Dollars (\$3,682.18), payable to D.A. Davidson & Co.

Warrant No. 1822, for the amount of Two Thousand Three and 58/100 Dollars (\$2,003.58), payable to D.A. Davidson & Co.

Warrant No. 1823, for the amount of One Thousand Six Hundred Two and 86/100 Dollars (\$1,602.86), payable to D.A. Davidson & Co.

Warrant No. 1824, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1825, for the amount of Three

Thousand Fourteen and 30/100 Dollars (\$3,014.30), payable to D.A. Davidson & Co.

Warrant No. 1826, for the amount of One Thousand Twenty-Four and 20/100 Dollars (\$1,024.20), payable to D.A. Davidson & Co.

Warrant No. 1827, for the amount of Four Thousand Seven and 15/100 Dollars (\$4,007.15), payable to D.A. Davidson & Co.

Warrant No. 1828, for the amount of Five Hundred Sixty-Nine and 91/100 Dollars (\$569.91), payable to D.A. Davidson & Co.

Warrant No. 1829, for the amount of Sixty-One and 23/100 Dollars (\$61.23), payable to D.A. Davidson & Co.

FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby authorized and directed to execute and deliver Warrant Nos. 1830 through 1849 of the District, dated the date of this meeting, to the following payees and in the following amounts, said Warrants to be drawn on the General Fund of the District and to draw interest at the rate of seven percent (7%) per annum and to be redeemed no later than January 18, 2015, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

Warrant No. 1830, for the amount of One Thousand Two Hundred and no/100 Dollars (\$1,200.00), payable to Elden Hobza.

Warrant Nos. 1831 through 1835, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1836, for the amount of One Thousand One Hundred Seventy and 55/100 Dollars (\$1,170.55), payable to Swain Construction.

Warrant No. 1837, for the amount of Six Hundred Ninety-Six and no/100 Dollars (\$696.00), payable to Thiele Geotech, Inc.

Warrant No. 1838, for the amount of Two Thousand Two Hundred Eighty and no/100 Dollars (\$2,280.00), payable to Royal Lawns, Inc.

Warrant No. 1839, for the amount of Two Hundred and no/100 Dollars (\$200.00), payable to Michael Obbink.

Warrant No. 1840, for the amount of Forty and 21/100 Dollars (\$40.21), payable to Great Plains One Call Services, Inc.

Warrant No. 1841, for the amount of Two Thousand Seven Hundred Fifty and no/100 Dollars (\$2,750.00), payable to Lutz & Company, PC.

Warrant No. 1842, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1843, for the amount of Four

Thousand Two Hundred Thirty-Three and 67/100 Dollars (\$4,233.67), payable to Lamp, Rynearson & Associates, Inc.

Warrant No. 1844, for the amount of Eighty and 48/100 Dollars (\$80.48), payable to Black Hills Energy, Acct. No. 4564 6412 57.

Warrant No. 1845, for the amount of Two Hundred Fifty and no/100 Dollars (\$250.00), payable to Metropolitan Utilities District, Acct. No. 336996-1356956.

Warrant No. 1846, for the amount of Two Hundred Fifty and no/100 Dollars (\$250.00), payable to Metropolitan Utilities District, Acct. No. 336996-1358049.

Warrant No. 1847, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1848, for the amount of Two Thousand Six Hundred Fifty-Five and 62/100 Dollars (\$2,655.62), payable to Omaha Public Power District, Acct. No. 0844508449.

Warrant No. 1849, for the amount of Two Thousand Five Hundred Forty and 33/100 Dollars (\$2,540.33), payable to D.A. Davidson & Co.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions

necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(i)(III) of the Internal Revenue Code of 1986, as amended, and covenants and warrants that the District does not reasonably expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$5,000,000 during the calendar year in which the above Warrants are to be issued.

FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that this and the preceding Resolutions are hereby adopted as the Certificate With Respect to Arbitrage of the District pertaining to the above Warrants and the District and the Chairman and Clerk of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the lesser of: (a) ten percent (10%) of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) one hundred twenty-five percent (125%) of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within thirteen (13) months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within thirteen (13) months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield on the above Warrants.

2. To the best of their knowledge, information and belief, the above expectations are reasonable.

3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its bonds.

4. This Certificate is being passed, executed and delivered pursuant to Section 1.148-2(b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.

There was next presented correspondence from D.A. Davidson & Co., fiscal agent for the District, requesting that the Board adopt a resolution as a result of some changes to IRS Form 8038-G, regarding ongoing compliance issuances relating to outstanding bonds and/or warrants. After full and complete discussion and upon a motion duly made and seconded, and upon the following roll call vote, the Trustees, Herbert L. Freeman, Marcy Knobbe, Michael L. Riedmann and Mordaunt Brabner voted "Aye" with none voting "Nay" thereby passing and adopting the following resolution:

RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska (the "District"), as follows:

Section 1. The Board of Trustees of the District hereby finds and determines:

(a) that the District was duly formed and remains in existence pursuant to the Constitution and applicable laws of the State of Nebraska;

(b) that the District has heretofore issued and there are now outstanding bonds and/or warrants of the District (collectively, the "Outstanding Tax-Exempt Obligation"); and

(c) that it is necessary and advisable for the District to adopt certain procedures to promote compliance with certain federal tax and securities laws relating to the Outstanding Tax-Exempt Obligation.

Section 2. Now therefore be it resolved that the policy and procedures attached hereto as Exhibit "A" are hereby adopted by the Board of Trustees of the District in all respects.

Section 3. This Resolution shall be in full force and effect, immediately upon its adoption by the Board of Trustees.

Discussion was next had concerning extending the green area maintenance contract for the April 1, 2012 through March 31, 2013 season to the current contractor, Royal Lawns, Inc. The attorneys were instructed to contact the engineers for the District to extend the contract with Royal Lawns, Inc. for the upcoming season.

**[THE BALANCE OF THIS PAGE LEFT INTENTIONALLY BLANK –
SIGNATURES APPEAR ON THE FOLLOWING PAGE]**

The Clerk next reviewed the Agenda which had been available for public inspection in accordance with the law prior to this meeting of the Board of Trustees and reported that all matters considered by the Board at this meeting appeared on the Agenda.

Marcy Knobbe, as Clerk for Sanitary and Improvement District No. 255 of Sarpy County, Nebraska (the "District") does hereby certify that the above proceedings are a true and accurate statement of the proceedings had by the District at its January 18, 2012, meeting.



Marcy Knobbe, Clerk