

MINUTES OF MEETING
OF
SANITARY AND IMPROVEMENT DISTRICT NO. 255
OF SARPY COUNTY, NEBRASKA

A meeting of the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, was convened in open and public session at 3:00 p.m. on the 3rd day of February, 2011, at 17809 Pacific Street, Omaha, Nebraska.

Present were: Herbert L. Freeman, Marcy Knobbe and Mordaunt Brabner.

Absent: Robert Keenan and Michael L. Riedmann.

Notice of the meeting was given in advance thereof by publication in the Bellevue Leader on February 2, 2011, a copy of the proof of publication being attached to these minutes. Notice of this meeting was simultaneously given to all members of the Board of Trustees, and a copy of their acknowledgment of receipt of notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public. The agenda was at all times available at the office for the District at 10250 Regency Circle, Suite 300, Omaha, Nebraska 68114.

The meeting was called to order by the undersigned presiding as Chairman. Upon roll call, all of the Trustees were present with the exception of Robert Keenan and Michael L. Riedmann.

The Chairman publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

There were next presented miscellaneous bills, invoices, statements, and recommendations for the Board's consideration.

There was next presented correspondence from D.A. Davidson & Co. requesting the District to issue warrants payable to D.A. Davidson & Co. in the total amount of Two Hundred Thousand Three Hundred Twenty-Seven and 75/100 Dollars (\$200,327.75). After a full and complete discussion and upon a motion duly made and seconded, and upon a roll call vote, the Trustees, Herbert L. Freeman, Marcy Knobbe and Mordaunt Brabner voted "Aye" with none voting "Nay" with the following resolution being thereby adopted and approved:

RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, find and determine that on February 10, 2011, there will be due and payable interest on the construction fund warrants for the District in the amount of Two Hundred Thousand Three Hundred Twenty-Seven and 75/100 Dollars (\$200,327.75) and that to pay such interest it is advisable to authorize the issuance of warrants to be drawn from the District's construction fund payable to D.A. Davidson & Co.

FURTHER RESOLVED, that the following warrants, to be drawn on the construction fund of the District, draw interest at the rate of seven percent (7%) from the date of presentation until paid; such interest to be payable on February 10 of each year and such warrants shall be due and payable on

February 3, 2016 (unless redeemed prior to such date), subject to extension of such maturity date by order of the District Court of Douglas County, Nebraska, after notice as required by law, to be issued as follows:

<u>WARRANT NO.</u>	<u>AMOUNT</u>
1364	\$5,000.00
1365	3,239.00
1366	24.50
1367	24.50
1368	24.50
1369	24.50
1370	350.00
1371	350.00
1372	350.00
1373	350.00
1374	24.50
1375	24.50
1376	24.50
1377	24.50
1378	24.50
1379	24.50
1380	24.50
1381	24.50
1382	24.50
1383	24.50
1384	350.00
1385	350.00
1386	350.00
1387	350.00
1388	350.00
1389	350.00
1390	350.00
1391	350.00
1392	350.00
1393	350.00
1394	24.50
1395	24.50
1396	24.50
1397	24.50
1398	24.50
1399	24.50
1400	24.50
1401	24.50
1402	24.50
1403	24.50
1404	24.50
1405	24.50
1406	24.50
1407	24.50
1408	24.50
1409	24.50
1410	24.50
1411	24.50

1412	24.50
1413	24.50
1414	24.50
1415	24.50
1416	24.50
1417	24.50
1418	24.50
1419	24.50
1420	24.50
1421	24.50
1422	24.50
1423	24.50
1424	24.50
1425	24.50
1426	24.50
1427	24.50
1428	24.50
1429	24.50
1430	24.50
1431	14.35
1432	24.50
1433	11.09
1434	24.50
1435	24.50
1436	24.50
1437	24.50
1438	12.62
1439	24.50
1440	24.50
1441	24.50
1442	24.50
1443	14.15
1444	24.50
1445	24.50
1446	24.50
1447	24.50
1448	24.50
1449	24.50
1450	24.50
1451	24.50
1452	24.50
1453	24.50
1454	24.50
1455	24.50
1456	24.50
1457	24.50
1458	24.50
1459	24.50
1460	24.50
1461	24.50
1462	0.26
1463	24.50
1464	24.50
1465	24.50

1466	24.50
1467	21.92
1468	24.50
1469	5.87
1470	24.50
1471	5.08
1472	24.50
1473	24.50
1474	24.50
1475	24.50
1476	24.50
1477	24.50
1478	24.50
1479	24.50
1480	24.50
1481	24.50
1482	350.00
1483	350.00
1484	350.00
1485	350.00
1486	350.00
1487	350.00
1488	350.00
1489	350.00
1490	350.00
1491	350.00
1492	350.00
1493	350.00
1494	350.00
1495	350.00
1496	350.00
1497	350.00
1498	350.00
1499	350.00
1500	350.00
1501	350.00
1502	350.00
1503	350.00
1504	350.00
1505	350.00
1506	350.00
1507	350.00
1508	350.00
1509	350.00
1510	350.00
1511	350.00
1512	350.00
1513	350.00
1514	350.00
1515	350.00
1516	350.00
1517	350.00
1518	350.00
1519	205.03

1520	350.00
1521	158.41
1522	350.00
1523	350.00
1524	350.00
1525	350.00
1526	180.23
1527	350.00
1528	350.00
1529	350.00
1530	350.00
1531	202.18
1532	350.00
1533	350.00
1534	350.00
1535	350.00
1536	350.00
1537	350.00
1538	350.00
1539	350.00
1540	350.00
1541	350.00
1542	350.00
1543	350.00
1544	350.00
1545	350.00
1546	350.00
1547	350.00
1548	350.00
1549	350.00
1550	3.73
1551	350.00
1552	350.00
1553	350.00
1554	350.00
1555	313.09
1556	350.00
1557	83.86
1558	350.00
1559	72.53
1560	350.00
1561	350.00
1562	350.00
1563	350.00
1564	350.00
1565	350.00
1566	350.00
1567	350.00
1568	350.00
1569	350.00
1570	749.00
1571	5,000.00
1572	5,000.00
1573	5,000.00

1574	4,394.63
1575	5,000.00
1576	2,490.00
1577	4,814.85
1578	5,000.00
1579	3,239.00
1580	5,000.00
1581	617.50
1582	5,000.00
1583	2,328.46
1584	5,000.00
1585	891.06
1586	5,000.00
1587	5,000.00
1588	3,210.49
1589	1,498.00
1590	1,498.00
1591	3,933.12
1592	5,012.12
1593	374.50
1594	4,327.39
1595	1,774.12
1596	404.91
1597	391.10
1598	846.44
1599	749.00
1600	749.00
1601	3,745.00
1602	5,000.00
1603	3,046.68
1604	851.73
1605	439.87
1606	5,000.00
1607	5,000.00
1608	5,000.00
1609	2,436.65
1610	5,000.00
1611	5,000.00
1612	1,157.55
1613	331.87
1614	3,441.29
1615	1,872.50
1616	1,498.00
1617	5,000.00
1618	2,490.00
1619	957.20
1620	3,745.00
1621	275.32

FURTHER RESOLVED, that the County Treasurer of Sarpy County, Nebraska, the ex officio Treasurer of the District is hereby directed and authorized on February 10, 2011, to pay the interest due on the construction warrants of the District and is hereby directed that such

proceeds of the above warrants hereby are authorized and may only be used for the payment of such specified interest.

FURTHER RESOLVED, that the Chairman and Clerk be, and they hereby are authorized and directed to execute such warrants on behalf of the District and deliver the same, along with a copy of this and the preceding resolutions to the County Treasurer of Sarpy County, Nebraska, the ex officio Treasurer of the District.

There was next presented correspondence from Lamp, Ryneanson & Associates, Inc., engineers for the District presenting and recommending payment in favor of Royal Lawns, Inc. for green area maintenance, Invoice No. 597 in the amount of Four Thousand Nine Hundred Twenty-Five and 70/100 Dollars (\$4,925.70).

There was next presented correspondence from Lamp, Ryneanson & Associates, Inc., engineers for the District presenting and recommending payment in favor of Seastedt Construction for street sign repairs, Invoice No. 1094 in the amount of Sixty-Five and no/100 Dollars (\$65.00).

There was next presented correspondence from Lamp, Ryneanson & Associates, Inc., engineers for the District presenting and recommending payment in favor of Elden Hobza for sanitary sewer lift station maintenance, Invoice No. 101125 in the amount of Six Hundred and no/100 Dollars (\$600.00).

There were next presented statements from Great Plains One Call Services Inc. for line locating services, Invoice No. 1210SD255 in the amount of One and 79/100 Dollars (\$1.79).

There was next presented a statement from Lutz & Company, PC, accountants for the District for final billing related to the completion of the audited financial statement for the year ended June 30, 2010, Invoice No. 123502 in the amount of Two Thousand Two Hundred Fifty and no/100 Dollars (\$2,250.00).

There were next presented statements from Lamp, Ryneanson & Associates, Inc., engineers for the District for miscellaneous engineering services rendered as follows: (i) through November 20, 2010, Invoice No. 0103071.90-0000034 in the amount of Five Hundred Ninety-Nine and 40/100 Dollars (\$599.40); and (ii) through December 25, 2010, Invoice No. 0103071.90-0000035 in the amount of Seven Hundred Eighty-Seven and 08/100 Dollars (\$787.08); said invoices being in the aggregate amount of One Thousand Three Hundred Eighty-Six and 48/100 Dollars (\$1,386.48).

There were next presented statements from Black Hills Energy for gas service at the 10105 South 163rd Street location through January 27, 2011, Account No. 4564641257 in the aggregate amount of Twenty-Five and 17/100 Dollars (\$25.17).

There were next presented statements from Omaha Public Power District for general service with respect to Account No. 0844508449 through January 25, 2011, in the aggregate amount of Three Thousand Nine Hundred Twenty-Eight and 44/100 Dollars (\$3,928.44).

The Clerk next directed the attention of the Board of Trustees to the fact that D.A. Davidson & Co. will purchase Thirteen Thousand One Hundred Eighty-Two and 58/100 Dollars (\$13,182.58) in warrants at this time and that the contracted charge for such purchase of warrants is five percent (5%) or Six Hundred Fifty-Nine and 13/100 Dollars (\$659.13) in accordance with the financing agreement previously adopted by the Board. The Chairman recommended the issuance of a warrant for such amount to D.A. Davidson & Co.

The previously described bills, invoices, recommendations and statements having been presented for the Board's consideration and after review and discussion of such items, the following resolution was duly moved and passed:

RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby authorized and directed to execute and deliver Warrant Nos. 1364 through 1621 of the District, dated the date of this meeting, to the following payees and in the following amounts, said Warrants to be drawn on the Construction Fund of the District and to draw interest at the rate of seven percent (7%) per annum (interest to be payable on February 10 of each year) and to be redeemed no later than February 3, 2016, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

Warrant No. 1364, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1365, for the amount of Three Thousand Two Hundred Thirty-Nine and no/100 Dollars (\$3,239.00), payable to D.A. Davidson & Co.

Warrant No. 1366, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1367, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1368, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1369, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1370, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1371, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1372, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1373, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1374, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1375, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1376, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1377, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1378, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1379, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1380, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1381, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1382, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1383, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1384, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1385, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1386, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1387, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1388, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1389, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1390, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1391, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1392, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1393, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1394, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1395, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1396, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1397, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1398, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1399, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1400, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1401, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1402, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1403, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1404, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1405, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1406, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1407, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1408, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1409, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1410, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1411, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1412, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1413, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1414, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1415, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1416, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1417, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1418, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1419, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1420, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1421, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1422, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1423, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1424, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1425, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1426, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1427, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1428, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1429, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1430, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1431, for the amount of Fourteen and 35/100 Dollars (\$14.35), payable to D.A. Davidson & Co.

Warrant No. 1432, for the amount of Twenty-Four and 40/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1433, for the amount of Eleven and 09/100 Dollars (\$11.09), payable to D.A. Davidson & Co.

Warrant No. 1434, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1435, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1436, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1437, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1438, for the amount of Twelve and 62/100 Dollars (\$12.62), payable to D.A. Davidson & Co.

Warrant No. 1439, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1440, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1441, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1442, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1443, for the amount of Fourteen and 15/100 Dollars (\$14.15), payable to D.A. Davidson & Co.

Warrant No. 1444, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1445, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1446, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1447, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1448, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1449, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1450, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1451, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1452, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1453, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1454, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1455, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1456, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1457, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1458, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1459, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1460, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1461, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1462, for the amount of Zero and 26/100 Dollars (\$0.26) payable to D.A. Davidson & Co.

Warrant No. 1463, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1464, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1465, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1466, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1467, for the amount of Twenty-One and 92/100 Dollars (\$21.92), payable to D.A. Davidson & Co.

Warrant No. 1468, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1469, for the amount of Five and 87/100 Dollars (\$5.87), payable to D.A. Davidson & Co.

Warrant No. 1470, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1471, for the amount of Five and 08/100 Dollars (\$5.08), payable to D.A. Davidson & Co.

Warrant No. 1472, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1473, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1474, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1475, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1476, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1477, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1478, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1479, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1480, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1481, for the amount of Twenty-Four and 50/100 Dollars (\$24.50), payable to D.A. Davidson & Co.

Warrant No. 1482, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1483, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1484, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1485, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1486, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1487, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1488, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1489, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1490, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1491, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1492, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1493, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1494, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1495, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1496, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1497, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1498, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1499, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1500, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1501, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1502, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1503, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1504, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1505, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1506, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1507, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1508, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1509, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1510, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1511, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1512, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1513, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1514, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1515, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1516, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1517, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1518, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1519, for the amount of Two Hundred Five and 03/100 Dollars (\$205.03), payable to D.A. Davidson & Co.

Warrant No. 1520, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1521, for the amount of One Hundred Fifty-Eight and 41/100 Dollars (\$158.41), payable to D.A. Davidson & Co.

Warrant No. 1522, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1523, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1524, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1525, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1526, for the amount of One Hundred Eighty and 23/100 Dollars (\$180.23), payable to D.A. Davidson & Co.

Warrant No. 1527, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1528, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1529, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1530, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1531, for the amount of Two Hundred Two and 18/100 Dollars (\$202.18), payable to D.A. Davidson & Co.

Warrant No. 1532, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1533, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1534, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1535, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1536, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1537, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1538, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1539, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1540, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1541, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1542, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1543, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1544, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1545, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1546, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1547, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1548, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1549, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1550, for the amount of Three and 73/100 Dollars (\$3.73), payable to D.A. Davidson & Co.

Warrant No. 1551, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1552, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1553, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1554, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1555, for the amount of Three Hundred Thirteen and 09/100 Dollars (\$313.09), payable to D.A. Davidson & Co.

Warrant No. 1556, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1557, for the amount of Eighty-Three and 86/100 Dollars (\$83.86), payable to D.A. Davidson & Co.

Warrant No. 1558, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1559, for the amount of Seventy-Two and 53/100 Dollars (\$72.53), payable to D.A. Davidson & Co.

Warrant No. 1560, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1561, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1562, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1563, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1564, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1565, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1566, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1567, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1568, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1569, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1570, for the amount of Seven Hundred Forty-Nine and no/100 Dollars (\$749.00), payable to D.A. Davidson & Co.

Warrant Nos. 1571 through 1573, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1574, for the amount of Four Thousand Three Hundred Ninety-Four and 63/100 Dollars (\$4,394.63), payable to D.A. Davidson & Co.

Warrant No. 1575, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1576, for the amount of Two Thousand Four Hundred Ninety and no/100 Dollars (\$2,490.00), payable to D.A. Davidson & Co.

Warrant No. 1577, for the amount of Four Thousand Eight Hundred Fourteen and 85/100 Dollars (\$4,814.85), payable to D.A. Davidson & Co.

Warrant No. 1578, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1579, for the amount of Three Thousand Two Hundred Thirty-Nine and no/100 Dollars (\$3,239.00), payable to D.A. Davidson & Co.

Warrant No. 1580, for the amount of Five Thousand and no/100 Dollars (\$5,000.00) and Warrant No. 1581, for the amount of Six Hundred Seventeen and 50/100 Dollars (\$617.50), payable to D.A. Davidson & Co.

Warrant No. 1582, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1583, for the amount of Two Thousand Three Hundred Twenty-Eight and 46/100 Dollars (\$2,328.46), payable to D.A. Davidson & Co.

Warrant No. 1584, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1585, for the amount of Eight Hundred Ninety-One and 06/100 Dollars (\$891.06), payable to D.A. Davidson & Co.

Warrant Nos. 1586 and 1587, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00) and Warrant No. 1588, for the amount of Three Thousand Two Hundred Ten and 49/100 Dollars (\$3,210.49), payable to D.A. Davidson & Co.

Warrant No. 1589, for the amount of One Thousand Four Hundred Ninety-Eight and no/100 Dollars (\$1,498.00), payable to D.A. Davidson & Co.

Warrant No. 1590, for the amount of One Thousand Four Hundred Ninety-Eight and no/100 Dollars (\$1,498.00), payable to D.A. Davidson & Co.

Warrant No. 1591, for the amount of Three Thousand Nine Hundred Thirty-Three and 12/100 Dollars (\$3,933.12), payable to D.A. Davidson & Co.

Warrant No. 1592, for the amount of Five Thousand Twelve and 12/100 Dollars (\$5,012.12), payable to D.A. Davidson & Co.

Warrant No. 1593, for the amount of Three Hundred Seventy-Four and 50/100 Dollars (\$374.50), payable to D.A. Davidson & Co.

Warrant No. 1594, for the amount of Four Thousand Three Hundred Twenty-Seven and 39/100 Dollars (\$4,327.39), payable to D.A. Davidson & Co.

Warrant No. 1595, for the amount of One Thousand Seven Hundred Seventy-Four and 12/100 Dollars (\$1,774.12), payable to D.A. Davidson & Co.

Warrant No. 1596, for the amount of Four Hundred Four and 91/100 Dollars (\$404.91), payable to D.A. Davidson & Co.

Warrant No. 1597, for the amount of Three Hundred Ninety-One and 10/100 Dollars (\$391.10), payable to D.A. Davidson & Co.

Warrant No. 1598, for the amount of Eight Hundred Forty-Six and 44/100 Dollars (\$846.44), payable to D.A. Davidson & Co.

Warrant No. 1599, for the amount of Seven Hundred Forty-Nine and no/100 Dollars (\$749.00), payable to D.A. Davidson & Co.

Warrant No. 1600, for the amount of Seven Hundred Forty-Nine and no/100 Dollars (\$749.00), payable to D.A. Davidson & Co.

Warrant No. 1601, for the amount of Three Thousand Seven Hundred Forty-Five and no/100 Dollars (\$3,745.00), payable to D.A. Davidson & Co.

Warrant No. 1602, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1603, for the amount of Three Thousand Forty-Six and 68/100 Dollars (\$3,046.68), payable to D.A. Davidson & Co.

Warrant No. 1604, for the amount of Eight Hundred Fifty-One and 73/100 Dollars (\$851.73), payable to D.A. Davidson & Co.

Warrant No. 1605, for the amount of Four Hundred Thirty-Nine and 87/100 Dollars (\$439.87), payable to D.A. Davidson & Co.

Warrant Nos. 1606 through 1608, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1609, for the amount of Two Thousand Four Hundred Thirty-Six and 65/100 Dollars (\$2,436.65), payable to D.A. Davidson & Co.

Warrant Nos. 1610 and 1611, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1612, for the amount of One Thousand One Hundred Fifty-Seven and 55/100 Dollars (\$1,157.55), payable to D.A. Davidson & Co.

Warrant No. 1613, for the amount of Three Hundred Thirty-One and 87/100 Dollars (\$331.87), payable to D.A. Davidson & Co.

Warrant No. 1614, for the amount of Three Thousand Four Hundred Forty-One and 29/100 Dollars (\$3,441.29), payable to D.A. Davidson & Co.

Warrant No. 1615, for the amount of One Thousand Eight Hundred Seventy-Two and 50/100 Dollars (\$1,872.50), payable to D.A. Davidson & Co.

Warrant No. 1616, for the amount of One Thousand Four Hundred Ninety-Eight and no/100 Dollars (\$1,498.00), payable to D.A. Davidson & Co.

Warrant No. 1617, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1618, for the amount of Two Thousand Four Hundred Ninety and no/100 Dollars (\$2,490.00), payable to D.A. Davidson & Co.

Warrant No. 1619, for the amount of Nine Hundred Fifty-Seven and 20/100 Dollars (\$957.20), payable to D.A. Davidson & Co.

Warrant No. 1620, for the amount of Three Thousand Seven Hundred Forty-Five and no/100 Dollars (\$3,745.00), payable to D.A. Davidson & Co.

Warrant No. 1621, for the amount of Two Hundred Seventy-Five and 32/100 Dollars (\$275.32), payable to D.A. Davidson & Co.

FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby authorized and directed to execute and deliver Warrant Nos. 1622 through 1630 of the District, dated the date of this meeting, to the following payees and in the following amounts, said Warrants to be drawn on the General Fund of the District and to draw interest at the rate of seven percent (7%) per annum and to be redeemed no later than February 3, 2014, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

Warrant No. 1622, for the amount of Four Thousand Nine Hundred Twenty-Five and 70/100 Dollars (\$4,925.70), payable to Royal Lawns, Inc.

Warrant No. 1623, for the amount of Sixty-Five and no/100 Dollars (\$65.00), payable to Seastedt Construction.

Warrant No. 1624, for the amount of Six Hundred and no/100 Dollars (\$600.00), payable to Elden Hobza.

Warrant No. 1625, for the amount of One and 79/100 Dollars (\$1.79), payable to Great Plains One Call Services, Inc.

Warrant No. 1626, for the amount of Two Thousand Two Hundred Fifty and no/100 Dollars (\$2,250.00), payable to Lutz & Company, PC.

Warrant No. 1627, for the amount of One Thousand Three Hundred Eighty-Six and 48/100 Dollars (\$1,386.48), payable to Lamp, Rynearson & Associates, Inc.

Warrant No. 1628, for the amount of Twenty-Five and 17/100 Dollars (\$25.17), payable to Black Hills Energy, Acct. No. 4564 6412 57.

Warrant No. 1629, for the amount of Three Thousand Nine Hundred Twenty-Eight and 44/100 Dollars (\$3,928.44), payable to Omaha Public Power District, Acct. No. 0844508449.

Warrant No. 1630, for the amount of Six Hundred Fifty-Nine and 13/100 Dollars (\$659.13), payable to D.A. Davidson & Co.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an

equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(i)(III) of the Internal Revenue Code of 1986, as amended, and covenants and warrants that the District does not reasonably expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$5,000,000 during the calendar year in which the above Warrants are to be issued.

FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that this and the preceding Resolutions are hereby adopted as the Certificate With Respect to Arbitrage of the District pertaining to the above Warrants and the District and the Chairman and Clerk of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the lesser of: (a) ten percent (10%) of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) one hundred twenty-five percent (125%) of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within thirteen (13) months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the

amount which is to be expended for payment of principal and interest on the above Warrants within thirteen (13) months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield on the above Warrants.

2. To the best of their knowledge, information and belief, the above expectations are reasonable.

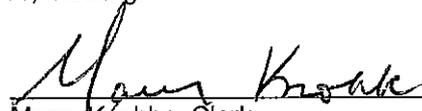
3. The District has not been notified of any listing of it by the Internal Revenue Service as an Issuer that may not certify its bonds.

4. This Certificate is being passed, executed and delivered pursuant to Section 1.148-2(b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.

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SIGNATURES APPEAR ON THE FOLLOWING PAGE]**

The Clerk next reviewed the Agenda which had been available for public inspection in accordance with the law prior to this meeting of the Board of Trustees and reported that all matters considered by the Board at this meeting appeared on the Agenda.

Marcy Knobbe, as Clerk for Sanitary and Improvement District No. 255 of Sarpy County, Nebraska (the "District") does hereby certify that the above proceedings are a true and accurate statement of the proceedings had by the District at its February 3, 2011, meeting.



Marcy Knobbe, Clerk