

MINUTES OF MEETING

COPY

OF

SANITARY AND IMPROVEMENT DISTRICT NO. 255
OF SARPY COUNTY, NEBRASKA

A meeting of the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, was convened in open and public session at 9:00 a.m. on the 15th day of January, 2010, at 701 Olson Drive, Suite 101, Papillion, Nebraska.

Present were: Herbert L. Freeman, Marcy Knobbe, Michael L. Riedmann, N.P. Dodge, Jr. and N.P. Dodge, III.

Absent: None.

Notice of the meeting was given in advance thereof by publication in the Bellevue Leader on January 13, 2010, a copy of the proof of publication being attached to these minutes. Notice of this meeting was simultaneously given to all members of the Board of Trustees, and a copy of their acknowledgment of receipt of notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public. The agenda was at all times available at the office for the District at 10250 Regency Circle, Suite 300, Omaha, Nebraska 68114.

The meeting was called to order by the undersigned presiding as Chairman. Upon roll call, all of the Trustees were present.

The Chairman publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

There were next presented miscellaneous bills, invoices, statements, and recommendations for the Board's consideration.

There was next presented correspondence from D.A. Davidson & Co. requesting the District to issue warrants payable to D.A. Davidson & Co. in the total amount of One Hundred Eighty-Six Thousand Nine Hundred Ninety-Five and 93/100 Dollars (\$186,995.93). After a full and complete discussion and upon a motion duly made and seconded, and upon a roll call vote, the Trustees, Herbert L. Freeman, Marcy Knobbe, Michael L. Riedmann, N.P. Dodge, Jr. and N.P. Dodge, III voted "Aye" with none voting "Nay" with the following resolution being thereby adopted and approved:

RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, find and determine that on February 10, 2010, there will be due and payable interest on the construction fund warrants for the District in the amount of One Hundred Eighty-Six Thousand Nine Hundred Ninety-Five and 93/100 Dollars (\$186,995.93) and that to pay such interest it is advisable to authorize the issuance of warrants to be drawn from the District's construction fund payable to D.A. Davidson & Co.

FURTHER RESOLVED, that the following warrants, to be drawn on the construction fund of the District, draw interest at the rate of seven percent

(7%) from the date of presentation until paid; such interest to be payable on February 10 of each year and such warrants shall be due and payable on January 15, 2015 (unless redeemed prior to such date), subject to extension of such maturity date by order of the District Court of Sarpy County, Nebraska, after notice as required by law, to be issued as follows:

<u>WARRANT NO.</u>	<u>AMOUNT</u>
1151	\$ 5,000.00
1152	2,700.00
1153	350.00
1154	350.00
1155	350.00
1156	350.00
1157	350.00
1158	350.00
1159	350.00
1160	350.00
1161	350.00
1162	350.00
1163	350.00
1164	350.00
1165	350.00
1166	350.00
1167	350.00
1168	350.00
1169	350.00
1170	350.00
1171	350.00
1172	350.00
1173	350.00
1174	350.00
1175	350.00
1176	350.00
1177	350.00
1178	350.00
1179	350.00
1180	350.00
1181	350.00
1182	350.00
1183	350.00
1184	350.00
1185	350.00
1186	350.00
1187	350.00
1188	350.00
1189	350.00
1190	350.00
1191	350.00
1192	350.00
1193	350.00

1194	350.00
1195	350.00
1196	350.00
1197	350.00
1198	350.00
1199	350.00
1200	350.00
1201	350.00
1202	350.00
1203	350.00
1204	205.03
1205	350.00
1206	158.41
1207	350.00
1208	350.00
1209	350.00
1210	350.00
1211	180.23
1212	350.00
1213	350.00
1214	350.00
1215	350.00
1216	202.18
1217	350.00
1218	350.00
1219	350.00
1220	350.00
1221	350.00
1222	350.00
1223	350.00
1224	350.00
1225	350.00
1226	350.00
1227	350.00
1228	350.00
1229	350.00
1230	350.00
1231	350.00
1232	350.00
1233	350.00
1234	350.00
1235	3.73
1236	350.00
1237	350.00
1238	350.00
1239	350.00
1240	313.09
1241	350.00
1242	83.86
1243	350.00
1244	72.53
1245	350.00
1246	350.00
1247	350.00

1248	350.00
1249	350.00
1250	350.00
1251	350.00
1252	350.00
1253	350.00
1254	350.00
1255	700.00
1256	5,000.00
1257	5,000.00
1258	5,000.00
1259	3,125.82
1260	5,000.00
1261	2,000.00
1262	4,499.86
1263	5,000.00
1264	2,700.00
1265	5,000.00
1266	250.00
1267	5,000.00
1268	1,849.03
1269	5,000.00
1270	505.66
1271	5,000.00
1272	5,000.00
1273	2,346.25
1274	1,400.00
1275	1,400.00
1276	3,933.12
1277	4,684.22
1278	350.00
1279	4,044.29
1280	1,658.06
1281	378.42
1282	365.51
1283	791.07
1284	700.00
1285	700.00
1286	3,500.00
1287	5,000.00
1288	2,520.26
1289	796.01
1290	184.84
1291	5,000.00
1292	5,000.00
1293	5,000.00
1294	1,295.93
1295	5,000.00
1296	5,000.00
1297	427.62
1298	310.16
1299	3,216.16
1300	1,750.00
1301	1,400.00

1302	5,000.00
1303	2,000.00
1304	894.58
1305	3,500.00

FURTHER RESOLVED, that the County Treasurer of Sarpy County, Nebraska, the ex officio Treasurer of the District is hereby directed and authorized on February 10, 2010, to pay the interest due on the construction warrants of the District and is hereby directed that such proceeds of the above warrants hereby are authorized and may only be used for the payment of such specified interest.

FURTHER RESOLVED, that the Chairman and Clerk be, and they hereby are authorized and directed to execute such warrants on behalf of the District and deliver the same, along with a copy of this and the preceding resolutions to the County Treasurer of Sarpy County, Nebraska, the ex officio Treasurer of the District.

There was next presented correspondence from Lamp, Rynearson & Associates, Inc., engineers for the District presenting and recommending payment in favor of Elden Hobza for sanitary sewer lift station maintenance, Invoice No. 091072 in the amount of Six Hundred Fifty and no/100 Dollars (\$650.00).

There was next presented correspondence from Lamp, Rynearson & Associates, Inc., engineers for the District presenting and recommending payment in favor of Seastedt Construction for street sign repairs, Invoice No. 987 in the amount of Two Hundred Seventy-Eight and no/100 Dollars (\$278.00).

There was next presented correspondence from Lamp, Rynearson & Associates, Inc., engineers for the District presenting and recommending payment in favor of Commercial Seeding Contractors for erosion control maintenance, Invoice No. 8699 in the amount of One Thousand Two Hundred Ninety and no/100 Dollars (\$1,290.00).

There was next presented a statement from Executive Lawn & Landscaping, LLC for green area maintenance, Invoice No. 6193 in the amount of One Thousand Five and no/100 Dollars (\$1,005.00).

There was next presented a statement from Lutz & Company, PC, accountants for the District for final billing related to the completion of the audited financial statement for the year ended June 30, 2009, Invoice No. 112070 in the amount of Two Thousand Two Hundred Fifty and no/100 Dollars (\$2,250.00).

There were next presented statements from Lamp, Rynearson & Associates, Inc., engineers for the District for miscellaneous engineering services rendered as follows: (i) through October 24, 2009, Invoice No. 0103071.90-0000021 in the amount of Six Hundred Sixty-Four and 94/100 Dollars (\$664.94); (ii) through November 21, 2009, Invoice No. 0103071.90-0000022 in the amount of One Thousand Two Hundred Seventy-Six and 52/100 Dollars (\$1,276.52); (iii) through December 26, 2009, Invoice No. 0103071.90-0000023 in the amount of Eight Hundred Ninety-Three and 01/100 Dollars (\$893.01); said invoices being in the aggregate amount of Two Thousand Eight Hundred Thirty-Four and 47/100 Dollars (\$2,834.47).

There were next presented statements from Black Hills Energy for gas service at the 10105 South 163rd Street location through December 29, 2009, Account No. 4564641257 in the aggregate amount of Fifty-Nine and 01/100 Dollars (\$59.01).

There were next presented statements from Metropolitan Utilities District for service at the 16749 Canyon Trail location through January 5, 2010, indicating a **credit balance** in the amount of One Thousand One Hundred Nineteen and 08/100 Dollars (\$1,119.08).

There were next presented statements from Metropolitan Utilities District for service at the 16503 Cornhusker Road location through January 5, 2010, indicating a **credit balance** in the amount of One Thousand Two Hundred Seventy-Five and 05/100 Dollars (\$1,275.05).

There were next presented statements from Omaha Public Power District for general service with respect to Account No. 0844508449 through December 29, 2009, in the aggregate amount of Three Thousand Five Hundred Thirty-Five and 86/100 Dollars (\$3,535.86).

There were next presented statements from Omaha Public Power District for general service with respect to Account No. 1431400051 through December 29, 2009, in the aggregate amount of One Hundred Six and 99/100 Dollars (\$106.99).

The Clerk next directed the attention of the Board of Trustees to the fact that D.A. Davidson & Co. will purchase Twelve Thousand Nine and 33/100 Dollars (\$12,009.33) in warrants at this time and that the contracted charge for such purchase of warrants is five percent (5%) or Six Hundred and 46/100 Dollars (\$600.46) in accordance with the financing agreement previously adopted by the Board. The Chairman recommended the issuance of a warrant for such amount to D.A. Davidson & Co.

The previously described bills, invoices, recommendations and statements having been presented for the Board's consideration and after review and discussion of such items, the following resolution was duly moved and passed:

RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby authorized and directed to execute and deliver Warrant Nos. 1151 through 1305 of the District, dated the date of this meeting, to the following payees and in the following amounts, said Warrants to be drawn on the Construction Fund of the District and to draw interest at the rate of seven percent (7%) per annum (interest to be payable on February 10 of each year) and to be redeemed no later than January 15, 2015, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law; to-wit:

Warrant No. 1151, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1152, for the amount of Two Thousand Seven Hundred and no/100 Dollars (\$2,700.00), payable to D.A. Davidson & Co.

Warrant No. 1153, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1154, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1155, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1156, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1157, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1158, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1159, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1160, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1161, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1162, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1163, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1164, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1165, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1166, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1167, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1168, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1169, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1170, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1171, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1172, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1173, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1174, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1175, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1176, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1177, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1178, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1179, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1180, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1181, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1182, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1183, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1184, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1185, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1186, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1187, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1188, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1189, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1190, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1191, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1192, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1193, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1194, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1195, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1196, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1197, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1198, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1199, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1200, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1201, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1202, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1203, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1204, for the amount of Two Hundred Five and 03/100 Dollars (\$205.03), payable to D.A. Davidson & Co.

Warrant No. 1205, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1206, for the amount of One Hundred Fifty-Eight and 41/100 Dollars (\$158.41), payable to D.A. Davidson & Co.

Warrant No. 1207, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1208, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1209, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1210, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1211, for the amount of One Hundred Eighty and 23/100 Dollars (\$180.23), payable to D.A. Davidson & Co.

Warrant No. 1212, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1213, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1214, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1215, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1216, for the amount of Two Hundred Two and 18/100 Dollars (\$202.18), payable to D.A. Davidson & Co.

Warrant No. 1217, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1218, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1219, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1220, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1221, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1222, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1223, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1224, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1225, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1226, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1227, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1228, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1229, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1230, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1231, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1232, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1233, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1234, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1235, for the amount of Three and 73/100 Dollars (\$3.73), payable to D.A. Davidson & Co.

Warrant No. 1236, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1237, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1238, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1239, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1240, for the amount of Three Hundred Thirteen and 09/100 Dollars (\$313.09), payable to D.A. Davidson & Co.

Warrant No. 1241, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1242, for the amount of Eighty-Three and 86/100 Dollars (\$83.86), payable to D.A. Davidson & Co.

Warrant No. 1243, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1244, for the amount of Seventy-Two and 53/100 Dollars (\$72.53), payable to D.A. Davidson & Co.

Warrant No. 1245, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1246, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1247, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1248, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1249, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1250, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1251, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1252, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1253, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1254, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1255, for the amount of Seven Hundred and no/100 Dollars (\$700.00), payable to D.A. Davidson & Co.

Warrant Nos. 1256 through 1258, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1259, for the amount of Three Thousand One Hundred Twenty-Five and 82/100 Dollars (\$3,125.82), payable to D.A. Davidson & Co.

Warrant No. 1260, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1261, for the amount of Two Thousand and no/100 Dollars (\$2,000.00), payable to D.A. Davidson & Co.

Warrant No. 1262, for the amount of Four Thousand Four Hundred Ninety-Nine and 86/100 Dollars (\$4,499.86), payable to D.A. Davidson & Co.

Warrant No. 1263, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1264, for the amount of Two Thousand Seven Hundred and no/100 Dollars (\$2,700.00), payable to D.A. Davidson & Co.

Warrant No. 1265, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1266, for the amount of Two Hundred Fifty and no/100 Dollars (\$250.00), payable to D.A. Davidson & Co.

Warrant No. 1267, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1268, for the amount of One Thousand Eight Hundred Forty-Nine and 03/100 Dollars (\$1,849.03), payable to D.A. Davidson & Co.

Warrant No. 1269, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1270, for the amount of Five Hundred Five and 66/100 Dollars (\$505.66), payable to D.A. Davidson & Co.

Warrant Nos. 1271 and 1272, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1273, for the amount of Two Thousand Three Hundred Forty-Six and 25/100 Dollars (\$2,346.25), payable to D.A. Davidson & Co.

Warrant No. 1274, for the amount of One Thousand Four Hundred and no/100 Dollars (\$1,400.00), payable to D.A. Davidson & Co.

Warrant No. 1275, for the amount of One Thousand Four Hundred and no/100 Dollars (\$1,400.00), payable to D.A. Davidson & Co.

Warrant No. 1276, for the amount of Three Thousand Nine Hundred Thirty-Three and 12/100 Dollars (\$3,933.12), payable to D.A. Davidson & Co.

Warrant No. 1277, for the amount of Four Thousand Six Hundred Eighty-Four and 22/100 Dollars (\$4,684.22), payable to D.A. Davidson & Co.

Warrant No. 1278, for the amount of Three Hundred Fifty and no/100 Dollars (\$350.00), payable to D.A. Davidson & Co.

Warrant No. 1279, for the amount of Four Thousand Forty-Four and 29/100 Dollars (\$4,044.29), payable to D.A. Davidson & Co.

Warrant No. 1280, for the amount of One Thousand Six Hundred Fifty-Eight and 06/100 Dollars (\$1,658.06), payable to D.A. Davidson & Co.

Warrant No. 1281, for the amount of Three Hundred Seventy-Eight and 42/100 Dollars (\$378.42), payable to D.A. Davidson & Co.

Warrant No. 1282, for the amount of Three Hundred Sixty-Five and 51/100 Dollars (\$365.51), payable to D.A. Davidson & Co.

Warrant No. 1283, for the amount of Seven Hundred Ninety-One and 07/100 Dollars (\$791.07), payable to D.A. Davidson & Co.

Warrant No. 1284, for the amount of Seven Hundred and no/100 Dollars (\$700.00), payable to D.A. Davidson & Co.

Warrant No. 1285, for the amount of Seven Hundred and no/100 Dollars (\$700.00), payable to D.A. Davidson & Co.

Warrant No. 1286, for the amount of Three Thousand Five Hundred and no/100 Dollars (\$3,500.00), payable to D.A. Davidson & Co.

Warrant No. 1287, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1288, for the amount of Two Thousand Five Hundred Twenty and 26/100 Dollars (\$2,520.26), payable to D.A. Davidson & Co.

Warrant No. 1289, for the amount of Seven Hundred Ninety-Six and 01/100 Dollars (\$796.01), payable to D.A. Davidson & Co.

Warrant No. 1290, for the amount of One Hundred Eighty-Four and 84/100 Dollars (\$184.84), payable to D.A. Davidson & Co.

Warrant Nos. 1291 through 1293, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1294, for the amount of One Thousand Two Hundred Ninety-Five and 93/100 Dollars (\$1,295.93), payable to D.A. Davidson & Co.

Warrant Nos. 1295 and 1296, each for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1297, for the amount of Four Hundred Twenty-Seven and 62/100 Dollars (\$427.62), payable to D.A. Davidson & Co.

Warrant No. 1298, for the amount of Three Hundred Ten and 16/100 Dollars (\$310.16), payable to D.A. Davidson & Co.

Warrant No. 1299, for the amount of Three Thousand Two Hundred Sixteen and 16/100 Dollars (\$3,216.16), payable to D.A. Davidson & Co.

Warrant No. 1300, for the amount of One Thousand Seven Hundred Fifty and no/100 Dollars (\$1,750.00), payable to D.A. Davidson & Co.

Warrant No. 1301, for the amount of One Thousand Four Hundred and no/100 Dollars (\$1,400.00), payable to D.A. Davidson & Co.

Warrant No. 1302, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 1303, for the amount of Two Thousand and no/100 Dollars (\$2,000.00), payable to D.A. Davidson & Co.

Warrant No. 1304, for the amount of Eight Hundred Ninety-Four and 58/100 Dollars (\$894.58), payable to D.A. Davidson & Co.

Warrant No. 1305, for the amount of Three Thousand Five Hundred and no/100 Dollars (\$3,500.00), payable to D.A. Davidson & Co.

FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby authorized and directed to execute and deliver Warrant Nos. 1306 through 1315 of the District, dated the date of this meeting, to the following payees and in the following amounts, said Warrants to be drawn on the General Fund of the District and to draw interest at the rate of seven percent (7%) per annum and to be redeemed no later than January 15, 2013, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

Warrant No. 1306, for the amount of Six Hundred Fifty and no/100 Dollars (\$650.00), payable to Elden Hobza.

Warrant No. 1307, for the amount of Two Hundred Seventy-Eight and no/100 Dollars (\$278.00), payable to Seastedt Construction.

Warrant No. 1308, for the amount of One Thousand Two Hundred Ninety and no/100 Dollars (\$1,290.00), payable to Commercial Seeding Contractors.

Warrant No. 1309, for the amount of One Thousand Five and no/100 Dollars (\$1,005.00), payable to Executive Lawn & Landscaping, LLC.

Warrant No. 1310, for the amount of Two Thousand Two Hundred Fifty and no/100 Dollars (\$2,250.00), payable to Lutz & Company, PC.

Warrant No. 1311, for the amount of Two Thousand Eight Hundred Thirty-Four and 47/100 Dollars (\$2,834.47), payable to Lamp, Rynearson & Associates, Inc.

Warrant No. 1312, for the amount of Fifty-Nine and 01/100 Dollars (\$59.01), payable to Black Hills Energy, Acct. No. 4564641257.

Warrant No. 1313, for the amount of Three Thousand Five Hundred Thirty-Five and 86/100 Dollars (\$3,535.86), payable to Omaha Public Power District, Acct. No. 0844508449.

Warrant No. 1314, for the amount of One Hundred Six and 99/100 Dollars (\$106.99), payable to Omaha Public Power District, Acct. No. 1431400051.

Warrant No. 1315, for the amount of Six Hundred and 46/100 Dollars (\$600.46), payable to D.A. Davidson & Co.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the

Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(i)(III) of the Internal Revenue Code of 1986, as amended, and covenants and warrants that the District does not reasonably expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$5,000,000 during the calendar year in which the above Warrants are to be issued.

FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 255 of Sarpy County, Nebraska, that this and the preceding Resolutions are hereby adopted as the Certificate With Respect to Arbitrage of the District pertaining to the above Warrants and the District and the Chairman and Clerk of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the lesser of: (a) ten percent (10%) of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) one hundred twenty-five percent (125%) of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within thirteen (13) months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within thirteen (13) months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield on the above Warrants.

2. To the best of their knowledge, information and belief, the above expectations are reasonable.

3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its bonds.

4. This Certificate is being passed, executed and delivered pursuant to Section 1.148-2(b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.

The Clerk then presented for the consideration of the Trustees the Sewer Connection Agreement between Sanitary and Improvement District No. 255 of Sarpy County, Nebraska ("SID No. 255") and the Gretna Rural Fire District ("Fire District"). Such Agreement permits the Fire District to connect its sanitary sewer line for Lot 1, Gretna Rural Fire District, a subdivision in Sarpy County, Nebraska to the sanitary sewer line of SID No. 255 in consideration of the payment of Eleven Thousand Seven Hundred Forty-Four and no/100 Dollars (\$11,744.00) paid by the Gretna Rural Fire Department to the District. The Clerk was directed to attach a copy of the Sewer Connection Agreement to the minutes of these proceedings. After discussion of the Board, the following resolution was duly moved and seconded and upon a roll call vote the Trustees, Herbert L. Freeman, Marcy Knobbe, Michael L. Riedmann, N.P. Dodge, Jr. and N.P. Dodge, III voted "Aye" with none voting "Nay" thereby passing and adopting the following resolution:

RESOLVED, by the Board of Trustees of SID No. 255 of Sarpy County, Nebraska, that the Sewer Connection Agreement between Sanitary and Improvement District No. 255 of Sarpy County, Nebraska ("SID No. 255") and the Gretna Rural Fire District ("Fire District"), be ratified and approved as proposed.

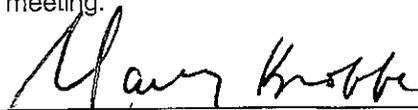
FURTHER RESOLVED, that the Chairman and Clerk be, and hereby are, authorized and directed to take such steps as are necessary to implement this resolution, including the execution of such agreement for and on behalf of the District.

There was next presented a receipt from the Sarpy County Treasurer's office representing a deposit to the District's bond fund from the Gretna Rural Fire District for payment of connecting to the District's sewer line in accordance with the terms and conditions of the Sewer Connection Agreement dated December 4, 2009 in the amount of Eleven Thousand Seven Hundred Forty-Four and no/100 Dollars (\$11,744.00).

**[THE BALANCE OF THIS PAGE LEFT INTENTIONALLY BLANK –
SIGNATURES APPEAR ON THE FOLLOWING PAGE]**

The Clerk next reviewed the Agenda which had been available for public inspection in accordance with the law prior to this meeting of the Board of Trustees and reported that all matters considered by the Board at this meeting appeared on the Agenda.

Marcy Knobbe, as Clerk for Sanitary and Improvement District No. 255 of Sarpy County, Nebraska (the "District") does hereby certify that the above proceedings are a true and accurate statement of the proceedings had by the District at its January 15, 2010, meeting.



MARCY KNOBBE, Clerk