

**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES
OF SANITARY AND IMPROVEMENT DISTRICT NO. 254
SARPY COUNTY, NEBRASKA**

A meeting of the Board of Trustees of Sanitary and Improvement District No. 254 of Sarpy County, Nebraska, was convened in open public session at 13340 California Street, Suite 203, Omaha, Nebraska, at 10:15 A.M. on September 15, 2016. Present were: Frank R. Krejci, Robert Krejci and Marilyn Ellingson. Also present was James E. Lang, Counsel for the District. Notice of the meeting was given in advance thereof by publication in The Papillion Times, of Papillion, Nebraska, on September 7, 2016, a copy of the Proof of Publication being attached to these minutes. Notice of this meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice of Meeting is attached to these minutes. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Chairman publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Chairman announced that this was the time and place set for the Public Hearing on the proposed Budget Statement of the District. The Clerk presented Proof of Publication of Notice of this hearing and the budget summary, which was ordered attached to these minutes.

No person appeared to present support, opposition, criticism, suggestions or observations relating to the proposed budget and tax levy.

The Chairman stated that the Board should now vote on the proposed budget.

After a full discussion, and upon motion being duly made, with everyone voting "aye" and no one voting "no", the following Resolution was adopted:

BE IT RESOLVED, that the proposed budget statement for this District, which is set forth in full in the minutes of this meeting be, and hereby is, adopted as the budget of this District.

BE IT FURTHER RESOLVED, that the Clerk be and is hereby authorized and directed to file copies of the adopted budget statement with the County Clerk of Sarpy County, Nebraska, and with the auditor of Public Accounts of the State of Nebraska.

The Chairman then stated that, the Budget for the District having been adopted, it would be appropriate at this time to levy a tax in accordance with the Budget Statement.

After a full discussion, and upon motion being duly made with everyone voting "aye" and no one voting "no", the following resolution was adopted:

BE IT RESOLVED, by the Board of Trustees of Sanitary & Improvement District No. 254 of Sarpy County, Nebraska, has given the proper five day published notice of hearing on the proposed budget.

1. That a levy of .400000 cents to the General Fund, and .285000 cents to the Sinking Fund for each \$100.00 of actual valuation shall be made upon all taxable property within the District, except intangible property, which levy total \$2,348.32 to the General Fund and \$1,673.18 to the Sinking Fund, for a total levy and tax of .685000 cents for each \$100 of actual valuation and \$4,021.50 in property taxes.

2. That the Clerk of the District is hereby directed to certify said levy to the County Clerk of Sarpy County, Nebraska, and to file a copy of such certification with the Auditor of Public Accounts of the State of Nebraska on or before September 20, 2016.

The Chairman then stated that the Board should now pass a resolution waiving the requirement of the audit for the fiscal year ending June 30, 2016.

After a full discussion, and upon a motion being duly made with everyone voting "aye" and no one voting "no", the following resolution was adopted:

BE IT RESOLVED, by the Board of Trustees hereby finds that it is in the best interest of the District to waive the requirement of preparing an audit for the District for the fiscal year ending June 30, 2016 and to so indicate on the District's budget document.

The Board discussed matters relative to the operation of the District.

The Chairman then presented the following items for consideration by the Board:

1. Statement from World Herald Media Group in the amount of \$36.90 for invoice number 1973382.
2. Statement from Awerkamp, Goodnight, Schwaller & Nelson, P.C. in the amount of \$640.00.
3. Statement from Bankers Trust in the amount of \$500.00 for invoice number 26020.

After a full discussion, and upon a motion being duly made and seconded, with everyone voting "aye" and no one voting "no", the following resolution was adopted:

RESOLVED, that the Board of Trustees of Sanitary & Improvement District No. 254 of Sarpy County, Nebraska, hereby approves the above items for payment and hereby authorizes and directs that the following warrants be prepared and issued by the Chairman and Clerk in payment thereof said warrants to bear interest at the rate of 7% per annum after registration and to be charged to the General Fund of the District, to be redeemed no later than September 15, 2019, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska after notice is given as required by law, to-wit:

1. WARRANT NO. 91 in the amount of \$36.90 payable to World Herald Media Group for invoice number 1973382.
2. WARRANT NO. 92 in the amount of \$640.00 payable to Averkamp, Goodnight, Schwaller & Nelson, P.C.
3. WARRANT NO. 93 in the amount of \$500.00 payable to Bankers Trust for invoice number 26020.

The Chairman stated that the Board should now issue warrants from the construction fund of the District to pay the following:

1. Statement from Bankers Trust in the amount of \$500.00 for invoice number 26019.

After a full discussion and upon a motion being duly made and seconded, with everyone voting "aye" and no one voting "no", the following resolution was adopted:

RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 254 of Sarpy County, Nebraska hereby approves the above items for payment and hereby authorizes and directs that the following warrants be prepared and issued by the Chairman and Clerk in payment thereof, said warrants to bear interest at the rate of 7% per annum after registration and to be charged to the Construction Fund of the District, with the interest to be payable on October 1, 2017, and each year thereafter, and to be redeemed no later than September 15, 2021, subject to extension of said maturity date by order of the District Court of Douglas County, Nebraska, after notice is given as required by law, to-wit:

1. WARRANT NO. 94 in the amount of \$500.00 payable to Bankers Trust for invoice number 26019.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 254 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or

facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

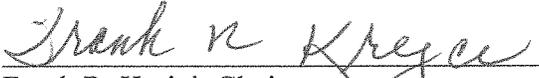
BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 254 of Sarpy County, Nebraska that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(i)(III) of the Internal Revenue Code of 1986 as amended and covenants and warrants that the District does not reasonably expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$10,000,000 during the calendar year in which the above Warrants are to be issued.

BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 254 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District pertaining to the above Warrants and the District and the Chairman and Clerk of the District hereby further certify, as of the date of the registration of

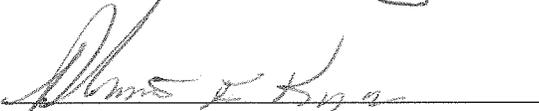
the above Warrants with the County Treasurer of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the lesser of: (a) 10% of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) 125% of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within 13 months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within 13 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield on the above Warrants.
2. To the best of their knowledge, information and belief, the above expectations are reasonable.
3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its bonds.
4. This Certificate is being passed, executed and delivered pursuant to Section 1.148-2(b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.

There being no further business to come before the meeting, the same was adjourned.



Frank R. Krejci, Chairman



Robert F. Krejci, Clerk



Marilyn Ellingson, Trustee

ACKNOWLEDGMENT OF RECEIPT OF NOTICE OF HEARING

The undersigned Trustees of Sanitary and Improvement District No. 254 of Sarpy County, Nebraska, hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and the agenda for such meeting held at 10:15 a.m., at 13340 California Street, Suite 203, Omaha, Nebraska.

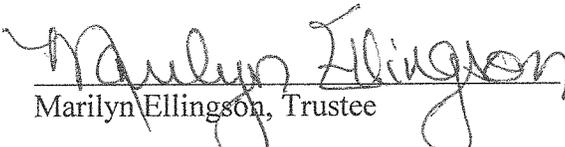
Dated this 15th day of September, 2016.



Frank R. Krejci, Chairman



Robert F. Krejci, Clerk



Marilyn Ellingson, Trustee

CERTIFICATE

STATE OF NEBRASKA)
)
COUNTY OF SARPY)
)
SANITARY AND)
IMPROVEMENT)
DISTRICT NO. 254)

I, the undersigned, Clerk for Sanitary and Improvement District No. 254 of Sarpy County, Nebraska, hereby certify that all of the subjects included in the attached proceedings were contained in the agenda for the meeting of September 15, 2016, kept continually current and available for public inspection at the office of the Clerk; that such subjects were contained in said agenda for at least twenty-four hours prior to said meeting; that the minutes of the Chairman and Board of Trustees of the District, from which the foregoing proceedings have been extracted were in written form and available for public inspection within ten working days and prior to the next convened meeting of said body; that all news media requesting notification concerning meetings of said body were provided advance notification of the time and place of said meeting and the subjects to be discussed at said meeting.

IN WITNESS WHEREOF, I have hereunto set my hand this 15th day of September, 2016.



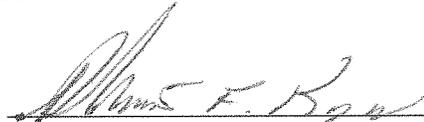
Robert F. Krejci, Clerk

CERTIFICATE OF NOTICE

STATE OF NEBRASKA)
)
COUNTY OF SARPY)

I hereby certify that I am the duly qualified and acting Clerk of Sanitary and Improvement District No. 254 of Sarpy County, Nebraska, and that not less than seven (7) days prior to the date set for this meeting of the Board of Trustees of this District, a notice was sent to the Clerk of Sarpy County, Papillion, Nebraska, the municipality or county whose zoning jurisdiction this District is located, notifying said Clerk of this meeting.

Dated this 15th day of September, 2016.



Robert F. Krejci, Clerk

CERTIFICATE

The undersigned hereby certify that they are the Chairperson and Clerk of Sanitary and Improvement District Number 254 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

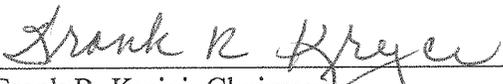
3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 15th day of September, 2016.



Frank R. Krejci, Chairman



Robert F. Krejci, Clerk

**STATE OF NEBRASKA
SID BUDGET FORM**

TO THE COUNTY BOARD AND COUNTY CLERK OF
Sarpy County

This budget is for the Period JULY 1, 2016 through JUNE 30, 2017

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:

\$	2,348.32
\$	1,673.18
\$	4,021.50

Property Taxes for Non-Bonds
Principal and Interest on Bonds

Total Personal and Real Property Tax Required

Outstanding Registered Warrants/Bonded Indebtedness as of JULY 1, 2016

\$	310,831.61
\$	-
\$	310,831.61

Principal
Interest

Total Bonded Indebtedness

\$	587,080
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Total Certified Valuation (All Counties)

(Certification of Valuation(s) from County Assessor *MUST* be attached)

County Clerk's Use Only

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.

YES NO
(If YES, Board Minutes **MUST** be Attached)

If YES, Page 2, Column 2 **MUST** contain ACTUAL Numbers.
If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

SID is Less Than 5 Years Old

YES, SID is Less than 5 Years Old; Therefore, Lid
and Levy Limit **DO NOT APPLY**

Date SID was formed: _____

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2015 through June 30, 2016?

YES NO
If YES, Please submit *Interlocal Agreement Report* by December 31, 2016.

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2015 through June 30, 2016?

YES NO
If YES, Please submit *Trade Name Report* by December 31, 2016.

Submission Information

Budget Due by 9-20-2016

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

APA Contact Information

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509

Telephone: (402) 471-2111 FAX: (402) 471-3301

Website: www.auditors.nebraska.gov

Questions - E-Mail: Deann.Haefner@nebraska.gov

SID # 254 in Sarpy County

Line No.	TOTAL ALL FUNDS	Actual 2014 - 2015 (Column 1)	Actual 2015 - 2016 (Column 2)	Adopted Budget 2016 - 2017 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Net Cash Balance	\$ -	\$ (0.20)	\$ (0.20)
3	Investments	\$ -	\$ -	\$ -
4	County Treasurer's Balance	\$ 7,472.28	\$ 10,682.00	\$ 14,423.03
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 7,472.28	\$ 10,681.80	\$ 14,422.83
6	Personal and Real Property Taxes (Columns 1 and 2-See Preparation Guidelines)	\$ 3,159.36	\$ 3,617.74	\$ 3,942.64
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 7.38	\$ 13.23	\$ 80.00
9	State Receipts: State Aid			
10	State Receipts: Other	\$ -	\$ -	\$ -
11	State Receipts: Property Tax Credit	\$ 89.36	\$ 146.24	\$ -
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ 1,795.00	\$ 1,655.00	\$ 1,700.00
15	Transfers In Of Surplus Fees	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Line 28)	\$ -	\$ -	\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 12,523.38	\$ 16,114.01	\$ 20,145.47
18	Disbursements & Transfers:			
19	Operating Expenses	\$ 1,841.58	\$ 1,691.18	\$ 1,700.00
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ -	\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ -	\$ -
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)			
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)			
25	Debt Service: Other	\$ -	\$ -	\$ 13,300.00
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Line 16)	\$ -	\$ -	\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 1,841.58	\$ 1,691.18	\$ 15,000.00
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ 10,681.80	\$ 14,422.83	\$ 5,145.47
31	Cash Reserve Percentage			34%
PROPERTY TAX RECAP		Tax from Line 6		
		County Treasurer's Commission at 2% of Line 6		
		Delinquent Tax Allowance		
		Total Property Tax Requirement		
		\$	\$	\$ 3,942.64
		\$	\$	\$ 78.86
		\$	\$	\$ -
		\$	\$	\$ 4,021.50

SID # 254 in Sarpy County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 2,348.32
Bond Fund	\$ 1,673.18
Total Tax Request	** \$ 4,021.50

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Total Special Reserve Funds	\$ -
Total Cash Reserve	\$ 5,145.47
Remaining Cash Reserve	\$ 5,145.47
Remaining Cash Reserve %	0.343031333

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME _____

ADDRESS **11440 West Center Road**

CITY & ZIP CODE **Omaha, NE 68144**

TELEPHONE **(402) 334-0700**

WEBSITE _____

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Frank Krejci	Robert Krejci	Thomas J. Schwaller, CPA
TITLE / FIRM NAME	Chairperson	Clerk	Awerkamp, Goodnight, Schwaller & Neis
TELEPHONE	(402) 330-1900	(402) 330-1900	(402) 334-9111
EMAIL ADDRESS			toms@agsn.com

For Questions on this form, who should we contact (please v one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via email. If no email address is supplied for the Board Chairperson, notification will be mailed via post office to address listed above.

SID # 254 in Sarpy County
2016-2017 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1) \$	4,021.50
Motor Vehicle Pro-Rate	(2) \$	80.00
In-Lieu of Tax Payments	(3) \$	-
Transfers of Surplus Fees	(4) \$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year Capital Improvements Excluded from Restricted Funds (From 2014-2016 Lid Exceptions, Line (10))	\$	- (5)
LESS: Amount Spent During 2015-2016	\$	- (6)
LESS: Amount Expected to be Spent in Future Budget Years	\$	- (7)
Amount to be included as Restricted Funds (<u>Cannot</u> be a Negative Number)	(8) \$	-
Nameplate Capacity Tax	(8a) \$	-
TOTAL RESTRICTED FUNDS (A)	(9) \$	4,101.50

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	_____ (10)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>) Agrees to Line (7).	\$ - (11)
Allowable Capital Improvements	(12) \$ -
Bonded Indebtedness	(13) \$ 1,670.37
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(14) _____
Interlocal Agreements/Joint Public Agency Agreements	(15) _____
Judgments	(16) _____
Refund of Property Taxes to Taxpayers	(17) _____
Repairs to Infrastructure Damaged by a Natural Disaster	(18) _____
TOTAL LID EXCEPTIONS (B)	(19) \$ 1,670.37

TOTAL RESTRICTED FUNDS	\$ 2,431.13
For Lid Computation (To Line 9 of the Lid Computation Form)	
<i>To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 19</i>	

Total Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.

SID # 254 in Sarpy County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2016-2017

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2015-2016 Restricted Funds Authority = Line (8) from last year's Lid Computation Form 3,947.78
Option 1 - (1)

OPTION 2 - Only use if a vote was taken last year at a townhall meeting to exceed Lid for one year

Line (1) of 2015-2016 Lid Computation Form Option 2 - (A)

Allowable Percent Increase Less Vote Taken _____ %
 (From 2015-2016 Lid Computation Form Line (6) - Line (5)) Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken _____
 Line (A) X Line (B) Option 2 - (C)

Calculated 2015-2016 Restricted Funds Authority (Base Amount) = _____
 Line (A) Plus Line (C) Option 2 - (1)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %
(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% - %
(3)

_____ / _____ = _____ %
 2016 Growth / 2015 Valuation = Multiply times
 per Assessor 100 To get %

3 ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE - %
(4)

_____ / _____ = _____ %
 # of Board Members / Total # of Members = Must be at least
 voting "Yes" for / in Governing Body .75 (75%) of the
 Increase (Attending & Absent) Governing Body

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE _____ %
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

SID # 254 in Sarpy County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	2.50 %
	(6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	98.69
	(7)
Total Restricted Funds Authority = Line (1) + Line (7)	4,046.47
	(8)
Less: Restricted Funds from Lid Supporting Schedule	2,431.13
	(9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	1,615.34
	(10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

2016-2017 Levy Limit Form
Sanitary and Improvement Districts

SID # 254 in Sarpy County

Total Personal and Real Property Tax Request		\$ <u>4,021.50</u>
		(1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	(_____)	
	(A)	
Preexisting lease-purchase contracts approved prior to July 1, 1998	(_____)	
	(B)	
Bonded Indebtedness	(\$ <u>1,673.18</u>)	
	(C)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(_____)	
	(D)	
Total Exclusions		(\$ <u>1,673.18</u>)
		(2)
Personal and Real Property Tax Request subject to Levy Limit		\$ <u>2,348.32</u>
		(3)
Valuation (Per the County Assessor)		\$ <u>587,080.00</u>
		(4)
Calculated Levy for Levy Limit Compliance [Line (3) Divided By Line (4) Times 100]		<u>0.400000</u>
		(5)

Note : Levy Limit established by State Statute Section 77-3442:
Sanitary and Improvement District (SID) Levy - 40 cents

Attach supporting documentation if a vote was held to exceed levy limits.

CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH

{format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less.
b) community colleges, and c) school districts}

TAX YEAR 2016

(certification required on or before August 20th, of each year)

TO : SID 254

TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
SID 254	MISC-DISTRICT	0	587,080

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.

Dan Pittman

(signature of county assessor)

8-18-16

(date)

CC: County Clerk, Sarpy County

CC: County Clerk where district is headquartered, if different county, Sarpy County

Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2016

**MINUTES OF SPECIAL MEETING OF THE BOARD OF TRUSTEES
OF SANITARY AND IMPROVEMENT DISTRICT NO. 254
SARPY COUNTY, NEBRASKA**

A special meeting of the Board of Trustees of Sanitary and Improvement District No. 254 of Sarpy County, Nebraska, was convened in open public session at 13340 California Street, Suite 203, Omaha, Nebraska, at 10:00 A.M. on September 15, 2016. Present were: Frank R. Krejci, Robert F. Krejci, Gail Krejci and Marilyn Ellingson. Also present were James E. Lang, Counsel for the District. Notice of the meeting was given in advance thereof by publication in The Papillion Times, of Sarpy County, Nebraska, on September 7, 2016, a copy of the Proof of Publication being attached to these minutes. Notice of this meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice of Meeting is attached to these minutes. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Clerk presented Proof of Publication of the Notice of Hearing and directed that it be attached to the minutes of this meeting.

The Chairman then called the special meeting and hearing to order. The Clerk explained that the Board of Trustees was meeting for the purpose of receiving testimony to determine whether or not the District should adopt a property tax request for the 2016-2017 fiscal year different than the property tax request for the 2015-2016 fiscal year.

The Chairman explained that the property tax request for the 2015-2016 fiscal year budget was \$4,021.50, and based upon the 2015 property valuation of \$587,080.00, the 2015-2016 fiscal year budget tax rate was .685000. The Chairman explained that based upon the 2016 property tax valuation of \$587,080.00 the property tax request for the 2015-2016 fiscal year budget of \$4,021.50 would equal a property tax rate of .685000 needed to fund the 2015-2016 fiscal year property tax request based upon the property valuation for 2016-2017. The Chairman explained that if the District did not adopt a resolution approving a tax request different than the prior year's tax request, then the District's tax request would be the same as the prior fiscal year. The Clerk stated that the District had published a notice of this special meeting setting forth this information.

After full discussion, and upon motion being duly made, with all Trustees voting in favor of said motion, and no one voting against said motion, the following resolution was adopted:

BE IT RESOLVED, by the Board of Trustees of Sanitary & Improvement District No. 254 of Sarpy County, Nebraska, that the proper five days published notice of the special meeting and hearing to adopt a property tax request different than the prior year's tax request has been completed.

BE IT FURTHER RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 254 hereby finds that it is in the best interest of the District to adopt a property tax request different than the prior year's tax request.

BE IT FURTHER RESOLVED, that as a result of a majority of the governing body voting in favor of the above resolution that said resolution passes, and as a result, the District is authorized to set the levy for the fiscal tax year 2016-2017 in the amount of \$2,348.32 in the General Fund which results in a General Fund tax levy of .400000 per \$100 of actual valuation and \$1,673.18 in the Bond (Sinking) Fund which results in a tax levy of .285000 per \$100 of actual valuation in the Bond (Sinking) Fund, for a total levy and tax of .685000 for each \$100 of actual valuation and \$4,021.50 in property taxes which is an amount and levy different than the prior year's tax request.

SANITARY & IMPROVEMENT DISTRICT
NO. 254 OF SARPY COUNTY, NEBRASKA

By: Robert Krejci, Clerk

**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES
OF SANITARY AND IMPROVEMENT DISTRICT NO. 254
SARPY COUNTY, NEBRASKA**

A meeting of the Board of Trustees of Sanitary and Improvement District No. 254 of Sarpy County, Nebraska, was convened in open public session at 13340 California Street, Suite 203, Omaha, Nebraska, at 10:15 A.M. on September 15, 2016. Present were: Frank R. Krejci, Robert Krejci and Marilyn Ellingson. Also present was James E. Lang, Counsel for the District. Notice of the meeting was given in advance thereof by publication in The Papillion Times, of Papillion, Nebraska, on September 7, 2016, a copy of the Proof of Publication being attached to these minutes. Notice of this meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice of Meeting is attached to these minutes. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Chairman publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Chairman announced that this was the time and place set for the Public Hearing on the proposed Budget Statement of the District. The Clerk presented Proof of Publication of Notice of this hearing and the budget summary, which was ordered attached to these minutes.

No person appeared to present support, opposition, criticism, suggestions or observations relating to the proposed budget and tax levy.

The Chairman stated that the Board should now vote on the proposed budget.

After a full discussion, and upon motion being duly made, with everyone voting "aye" and no one voting "no", the following Resolution was adopted:

BE IT RESOLVED, that the proposed budget statement for this District, which is set forth in full in the minutes of this meeting be, and hereby is, adopted as the budget of this District.

BE IT FURTHER RESOLVED, that the Clerk be and is hereby authorized and directed to file copies of the adopted budget statement with the County Clerk of Sarpy County, Nebraska, and with the auditor of Public Accounts of the State of Nebraska.

The Chairman then stated that, the Budget for the District having been adopted, it would be appropriate at this time to levy a tax in accordance with the Budget Statement.

After a full discussion, and upon motion being duly made with everyone voting "aye" and no one voting "no", the following resolution was adopted:

BE IT RESOLVED, by the Board of Trustees of Sanitary & Improvement District No. 254 of Sarpy County, Nebraska, has given the proper five day published notice of hearing on the proposed budget.

1. That a levy of .400000 cents to the General Fund, and .285000 cents to the Sinking Fund for each \$100.00 of actual valuation shall be made upon all taxable property within the District, except intangible property, which levy total \$2,348.32 to the General Fund and \$1,673.18 to the Sinking Fund, for a total levy and tax of .685000 cents for each \$100 of actual valuation and \$4,021.50 in property taxes.

2. That the Clerk of the District is hereby directed to certify said levy to the County Clerk of Sarpy County, Nebraska, and to file a copy of such certification with the Auditor of Public Accounts of the State of Nebraska on or before September 20, 2016.

The Chairman then stated that the Board should now pass a resolution waiving the requirement of the audit for the fiscal year ending June 30, 2016.

After a full discussion, and upon a motion being duly made with everyone voting "aye" and no one voting "no", the following resolution was adopted:

BE IT RESOLVED, by the Board of Trustees hereby finds that it is in the best interest of the District to waive the requirement of preparing an audit for the District for the fiscal year ending June 30, 2016 and to so indicate on the District's budget document.

The Board discussed matters relative to the operation of the District.

The Chairman then presented the following items for consideration by the Board:

1. Statement from World Herald Media Group in the amount of \$36.90 for invoice number 1973382.
2. Statement from Awerkamp, Goodnight, Schwaller & Nelson, P.C. in the amount of \$640.00.
3. Statement from Bankers Trust in the amount of \$500.00 for invoice number 26020.

After a full discussion, and upon a motion being duly made and seconded, with everyone voting "aye" and no one voting "no", the following resolution was adopted:

SANITARY AND IMPROVEMENT DISTRICT NO. 254
OF SARPY COUNTY, NEBRASKA

AGENDA

September 15, 2016
10:15 A.M.

The following items are the matters which are to be brought before the Board of Trustees of the above District at the meeting.

1. Conduct budget meeting; adopt budget.
2. Payment of bills and invoices:
 - a) World Herald Media Group - (G) 36.90
 - b) Awerkamp, Goodnight, Schwaller & Nelson, P.C. – (G) 640.00
 - c) Bankers Trust – (G) 500.00
 - d) Bankers Trust – (C) 500.00
3. General District business.
4. Additional matters brought before the Board of Trustees.

Robert F. Krejci, Clerk

AWERKAMP, GOODNIGHT, SCHWALLER & NELSON, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
17007 Marcy Street - Suite 1
Omaha, Nebraska 68118-3122
Telephone (402) 334-9011 or (402) 334-9111
Fax (402) 334-9112

November 6, 2015

SID #254
11708 Nicholas Street, Suite 101
Omaha, NE 68154

For Professional Services:

Preparation of required budget document for the year ending June 30, 2016, including discussions with all parties, recording transactions and audit waiver preparation.

\$640.00

KEEP THIS SECTION FOR YOUR RECORDS

RETURN THIS SECTION WITH YOUR PAYMENT

Please make checks payable to: AGS&N, P.C.

AWERKAMP, GOODNIGHT, SCHWALLER & NELSON, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

TOTAL FROM ABOVE \$ 640.00

AMOUNT ENCLOSED \$ _____

SID #254
11708 Nicholas Street, Suite 101
Omaha, NE 68154



Bankers Trust Company
 435 7th Street
 Des Moines, IA 50309

Invoice

SARPY 254 GENERAL
 LAUGHLIN, PETERSON & LANG
 ATTN: JAMES LANG
 11718 NICHOLAS STREET
 SUITE 101
 OMAHA NE 68154

Invoice No: 26020
 Invoice Date: 06/01/2016
 MINDA BARR

CATEGORY	QUANTITY	RATE	AMOUNT
BALANCE CARRIED FORWARD:			\$0.00

PREVIOUS AMOUNT BILLED:		\$500.00	
AMOUNT RECEIVED:		\$500.00	
FLAT FEE			
ADMIN FEE ANNUAL			\$500.00
=====			
TOTAL DUE			\$500.00

CURRENT	1-30 DAYS PAST DUE	31-60 DAYS PAST DUE	61-90 DAYS PAST DUE	OVER 90 DAYS PAST DUE	AMOUNT DUE
500.00	0.00	0.00	0.00	0.00	500.00

 PLEASE DETACH AND RETURN WITH PAYMENT

SARPY 254 GENERAL
 LAUGHLIN, PETERSON & LANG
 ATTN: JAMES LANG
 11718 NICHOLAS STREET
 SUITE 101
 OMAHA NE 68154

Invoice #: 26020
 Invoice Date: 06/01/2016
 Bill Code: 0184000404

Total Due: 500.00

Remit to: Bankers Trust Company
 Attn: Corporate Trust Department
 PO Box 897
 Des Moines, IA 50304

Amount Enclosed:





Bankers Trust Company
 435 7th Street
 Des Moines, IA 50309

Invoice

SARPY 254 CONSTRUCTION
 LAUGHLIN, PETERSON & LANG
 ATTN: JAMES LANG
 11718 NICHOLAS STREET
 SUITE 101
 OMAHA NE 68154

Invoice No: 26019
 Invoice Date: 06/01/2016
 MINDA BARR

CATEGORY	QUANTITY	RATE	AMOUNT
BALANCE CARRIED FORWARD:			\$0.00
PREVIOUS AMOUNT BILLED:		\$500.00	
AMOUNT RECEIVED:		\$500.00	
FLAT FEE ADMIN FEE ANNUAL			\$500.00
=====			
TOTAL DUE			\$500.00

CURRENT	1-30 DAYS PAST DUE	31-60 DAYS PAST DUE	61-90 DAYS PAST DUE	OVER 90 DAYS PAST DUE	AMOUNT DUE
500.00	0.00	0.00	0.00	0.00	500.00

PLEASE DETACH AND RETURN WITH PAYMENT

SARPY 254 CONSTRUCTION
 LAUGHLIN, PETERSON & LANG
 ATTN: JAMES LANG
 11718 NICHOLAS STREET
 SUITE 101
 OMAHA NE 68154

Invoice #: 26019
 Invoice Date: 06/01/2016
 Bill Code: 0184000396

Total Due: 500.00

Remit to: Bankers Trust Company
 Attn: Corporate Trust Department
 PO Box 897
 Des Moines, IA 50304

Amount Enclosed:

