CERTIFICATE

The undersigned hereby certify that they are the Chairperson and Clerk of Sanitary and Improvement District Number 246 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 6th day of September, 2016.

Jolene Roberts, Chair
Jolene Roberts Chairman

Bruce Bode-Steinke, Clerk

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF SANITARY AND IMPROVEMENT DISTRICT NO. 246 OF SARPY COUNTY, NEBRASKA HELD AT 4:30 P.M. ON SEPTEMBER 6, 2016, AT 6021 GRAND LODGE AVENUE, PAPILLION, NEBRASKA

The meeting of the Board of Trustees of Sanitary and Improvement District No. 246 of Sarpy County, Nebraska was convened in open and public session at 4:30 p.m. on September 6, 2016, at 6021 Grand Lodge Avenue, Papillion, Nebraska, 68133.

Present at the meeting were Trustees Jolene Roberts, Kathleen Abboud and Bruce Bode-Steinke. Also present was Larry Jobeun of Fullenkamp, Doyle & Jobeun, attorneys for the District; Lucas Weatherly of Olsson Associates, engineers for the District; David Bruce of HSMC Orizon, LLC, accountants for the District; and Rob Wood of Kuehl Capital Corporation, municipal advisors for the District. Trustee Brendan Bishop and Jon Zellars were absent.

Notice of the meeting was given in advance thereof by publication in The Papillion Times on August 31, 2016, a copy of the Proof of Publication being attached to these minutes. Notice of the meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Clerk then certified that notice of this meeting had been given to the Sarpy County Clerk at least seven days prior to this meeting and filed her Certificate to that effect, said Certificate being attached to these minutes and made a part hereof by this reference.

The Board then noted that the Chairman, Jon Zellars, and the Clerk, Brendan Bishop, were not present at these proceedings. Therefore, it would be necessary to appoint an Acting Chair and Clerk for the purposes of this meeting, said Chair and Clerk to be authorized to sign any and all documents and warrants presented at this meeting, including but not limited to the budget related documents. Then, upon a motion made by Trustee Abboud and seconded by Trustee Bode-Steinke with Trustee Roberts abstaining, Trustee Roberts was appointed as Acting Chairman. Upon another motion made by Trustee Abboud and seconded by Trustee Roberts with Trustee Bode-Steinke abstaining, Trustee Bode-Steinke was appointed as Acting Clerk.

The Chairman then presented the proposed budget of the District and advised that the Budget Summary had been published in The Papillion Times, a legal newspaper of Sarpy County, Nebraska, on August 31, 2016, a copy of the Proof of Publication being attached to these minutes.

The Chairman then advised that no property owners in the District appeared at this hearing on the proposed budget and Budget Summary to offer support, opposition, criticism, suggestions or observations concerning the proposed budget. The Chairman noted that the budget complies with the current provisions of the Nebraska Lid Law, and that the property taxes for the Bond Fund and General Fund are as follows:

Bond	$333,029.90 =	0.600000
General	$166,514.95 =	0.300000
Total	$499,544.85 =	0.900000

The Chairman further stated that the Board is required to hold a separate Special Public Hearing in order to set the 2016/17 Property Tax Request at an amount which is different from the prior year's tax request, and that the District has until October 13 to file with the County Clerk a resolution setting a tax request different from the prior year. The District must also publish notice of the Special Public Hearing reflecting the date and time for said Special Public Hearing, and the Chairman noted that such notice had been published as reflected in the Proof of Publication attached hereto.

The Chairman then advised that the meeting was now open for a Special Public Hearing on the issue of setting the Property Tax Request at an amount different from the prior year's request as required by Neb. Rev. Stat. §77-1601.02. The Chairman advised that no one appeared in opposition. Following discussion, the Chairman then declared the public hearing on the budget and the Special Public Hearing to be closed, whereupon, a motion was duly made, seconded and the following resolutions passed:

> BE IT RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 246 of Sarpy County, Nebraska that the budget be and hereby is adopted as proposed; and
>
> BE IT FURTHER RESOLVED that the 2016/17 Property Tax Request for the Bond Fund and General Fund be set as follows:
>
> Bond Fund $333,029.90 0.600000

General Fund	$166,514.95	0.300000
Total	$499,544.85	0.900000

BE IT FURTHER RESOLVED that the Clerk be and hereby is authorized and directed on behalf of the District to file or cause to be filed a copy of the Budget and Property Tax Request as adopted by the Board of Trustees with the County Clerk and Auditor of Public Accounts on or before September 20, 2016.

Then, upon, a motion duly made, seconded and unanimously adopted, the Chairman declared the above resolutions duly carried and adopted.

The Chairman further advised that in addition to the base limitation percent increase allowed, it would be necessary for the Board to approve an additional one (1%) increase to the restricted funds, whereupon, a motion was duly made, seconded and unanimously adopted approving such increase by a vote of 100% of the governing body.

The Clerk was then directed to attach a copy of the adopted budget to these minutes.

The Chairman then presented the Disclosure Letter for Existing Municipal Advisor Agreements, prepared for the District and submitted by Kuehl Capital Corporation, the District's municipal advisor. It was then asked that the Board make the above letter a record of these proceedings and the same was incorporated herein. The Clerk was directed to attach a copy to these minutes.

The Chairman next presented the following statements for payment from the General Fund Account of the District and directed the Clerk to attach copies of said statements to these minutes:

a.) Fullenkamp Doyle & Jobeun for legal fees relating to conducting the quarterly meetings and budget hearing and expenses of the District – 2016.	$11,674.18
b.) Josh Tedder Construction, Inc. for mowing various areas and ROW within the District (No. 1824, 1729, 1744).	$4,400.00
c.) Olsson Associates for engineering services relating to general maintenance and related (No. 253210, 251474).	$ 717.60
d.) Baird Holm LLP for warrant opinions relating to the issuance of Warrant Nos. 1850-1870.	$ 311.00
e.) Bankers Trust Company for administrative and annual Disclosure fees on General and Construction Fund warrants	$1,750.00

(No. 26015, 26018, 26230, 26231).

f.) B & W Company, Inc. for spring street sweeping (No. 19-275). $ 775.00

Then, upon a motion duly made, seconded and upon a roll call vote of "aye" by the Trustees Jolene Roberts, Kathleen Abboud and Bruce Bode-Steinke, the following Resolutions were adopted:

BE IT RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 246 of Sarpy County, Nebraska that the Chairman and Clerk be and they hereby are authorized and directed to execute and deliver Warrant Nos. 1921 and 1926 inclusive, to the following payees, for the following services and in the following amounts, said warrants to draw interest at the rate of 7% per annum, and to be payable from the General Fund of the District and to be redeemed no later than three (3) years of the date hereof being September 6, 2019 (the "**General Fund Warrants**"); to-wit:

a) Warrant No. 1921 for $11,674.18 made payable to Fullenkamp, Doyle, & Jobeun for legal services and expenses – 2016.

b) Warrant No. 1922 for $4,400.00 made payable to Josh Tedder Construction, Inc. for mowing and ROW maintenance.

c) Warrant No. 1923 for $717.60 made payable to Olsson Associates for engineering services relating to general maintenance.

d) Warrant No. 1924 for $311.00 made payable to Baird Holm LLP for warrant opinions on Warrants Nos. 1850 through 1870.

e) Warrant No. 1925 for $1,750.00 made payable to Bankers Trust Company for administrative and disclosure fees on General and Construction Fund warrants.

f) Warrant No. 1926 for $775.00 made payable to B & W Company, Inc. for spring street cleaning.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 246 of Sarpy County, Nebraska the District hereby authorizes and directs the Chair or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended (the "**Code**"), pertaining to the General Fund Warrants;

No opinion of nationally recognized counsel in the area of municipal finance has been delivered with respect to the treatment of interest on the General Fund Warrants. Purchasers of the General Fund Warrants are advised to consult their tax advisors as to the tax consequences of purchasing or holding the General Fund Warrants.

The Chairman next presented the annual audit letter from Orizon Group CPA's, accountants on behalf of the District. Then, upon a motion duly made, seconded and upon a roll call vote of "aye" by all Trustees present, the letter was approved and the Chairman signed the same on behalf of the District.

{Remainder of page intentionally left blank; signatures on next page}

CERTIFICATE

The undersigned being Clerk of Sanitary and Improvement District No. 246 of Sarpy County, Nebraska hereby certifies that Notice of a Meeting of the Board of Trustees of said District held on September 6, 2016 was delivered to the Sarpy County Clerk, via facsimile and/or electronic mail transmittal, at least seven (7) days prior to the date of said meeting.

The undersigned further certifies that the agenda for the meeting of the Board of Trustees of said District was prepared and available for public inspection at the address designated in the notice of meeting published in The Papillion Times on August 31, 2016 and that no items were added to the agenda after the commencement of the meeting; and further, that the minutes for the meeting were available for public inspection within ten (10) days of the date of said meeting and that a copy of the minutes of this meeting were sent to the Papillion City Clerk within thirty (30) days from the date of this meeting.

Clerk

Bruce Bode-Steinke

ACKNOWLEDGMENT OF RECEIPT OF NOTICE OF MEETING

The undersigned Trustees of Sanitary and Improvement District No. 246 of Sarpy County, Nebraska do hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and the agenda for such meeting, held at 4:30 p.m. on September 6, 2016 at Hillcrest Country Estates, 6021 Grand Lodge Avenue, Papillion, Nebraska 68133, is kept continuously current at the office of the District's counsel.

Dated: September 6th, 2016.

John Roberts

Kathleen A. Abbound

EXTRACT OF MINUTES OF BUDGET HEARING AND SPECIAL PUBLIC HEARING TO ADOPT BUDGET AND SET FINAL TAX REQUEST

SANITARY AND IMPROVEMENT DISTRICT NO. 246 OF SARPY COUNTY, NEBRASKA

The Chairman then presented the proposed budget of the District and advised that the Budget Summary had been published in The Papillion Times, a legal newspaper of Sarpy County, Nebraska, on August 31, 2016, a copy of the Proof of Publication being attached to these minutes.

The Chairman then advised that no property owners in the District appeared at this hearing on the proposed budget and Budget Summary to offer support, opposition, criticism, suggestions or observations concerning the proposed budget. The Chairman noted that the budget complies with the current provisions of the Nebraska Lid Law, and that the property taxes for the Bond Fund and General Fund are as follows:

Bond	$333,029.90 =	0.600000
General	$166,514.95 =	0.300000
Total	$499,544.85 =	0.900000

The Chairman further stated that the Board is required to hold a separate Special Public Hearing in order to set the 2016/17 Property Tax Request at an amount which is different from the prior year's tax request, and that the District has until October 13 to file with the County Clerk a resolution setting a tax request different from the prior year. The District must also publish notice of the Special Public Hearing reflecting the date and time for said Special Public Hearing, and the Chairman noted that such notice had been published as reflected in the Proof of Publication attached hereto.

The Chairman then advised that the meeting was now open for a Special Public Hearing on the issue of setting the Property Tax Request at an amount different from the prior year's request as required by Neb. Rev. Stat. §77-1601.02. The Chairman advised that no one appeared in opposition. Following discussion, the Chairman then declared the public hearing on the budget and the Special Public Hearing to be closed, whereupon, a motion was duly made, seconded and the following resolutions passed:

BE IT RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 246 of Sarpy County, Nebraska that the budget be and hereby is adopted as proposed; and

BE IT FURTHER RESOLVED that the 2016/17 Property Tax Request for the Bond Fund and General Fund be set as follows:

Bond Fund	$333,029.90	0.600000
General Fund	$166,514.95	0.300000
Total	$499,544.85	0.900000

BE IT FURTHER RESOLVED that the Clerk be and hereby is authorized and directed on behalf of the District to file or cause to be filed a copy of the Budget and Property Tax Request as adopted by the Board of Trustees with the County Clerk and Auditor of Public Accounts on or before September 20, 2016.

Then, upon, a motion duly made, seconded and unanimously adopted, the Chairman declared the above resolutions duly carried and adopted.

The Chairman further advised that in addition to the base limitation percent increase allowed, it would be necessary for the Board to approve an additional one (1%) increase to the restricted funds, whereupon, a motion was duly made, seconded and unanimously adopted approving such increase by a vote of 100% of the governing body.

The undersigned hereby certifies that Brendan Bishop is the duly elected, qualified and acting Clerk of Sanitary and Improvement District No. 246 of Sarpy County, Nebraska, and that the foregoing extract is a full, true and complete copy of that portion of the minutes as it claims to be and that the foregoing resolutions have been spread upon the minutes of the District.

Dated this 6th day of September, 2016

Bruce Bode-Steinke Clerk

2016-2017
STATE OF NEBRASKA
SID BUDGET FORM

SID # 246

TO THE COUNTY BOARD AND COUNTY CLERK OF
Sarpy County

This budget is for the Period JULY 1, 2016 through JUNE 30, 2017

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

$	166,514.95	Property Taxes for Non-Bonds
$	333,029.90	Principal and Interest on Bonds
$	499,544.85	**Total Personal and Real Property Tax Required**

Outstanding Registered Warrants/Bonded Indebtedness as of JULY 1, 2016

$	5,943,751.02	Principal
$	2,238,695.41	Interest
$	8,182,446.43	**Total Bonded Indebtedness**

$	55,504,984	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

County Clerk's Use Only

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.

☐ YES ☒ NO

(If **YES**, Board Minutes **MUST** be Attached)

If YES, Page 2, Column 2 MUST contain ACTUAL Numbers.
If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

SID is Less Than 5 Years Old

☐ **YES**, SID is Less than 5 Years Old; Therefore, Lid and Levy Limit DO NOT APPLY

Date SID was formed: _____

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2015 through June 30, 2016?

☐ YES ☒ NO

*If **YES**, Please submit Interlocal Agreement Report by December 31, 2016.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2015 through June 30, 2016?

☐ YES ☒ NO

*If **YES**, Please submit Trade Name Report by December 31, 2016.*

APA Contact Information

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: www.auditors.nebraska.gov

Questions - E-Mail: Deann.Haeffner@nebraska.gov

Submission Information

Budget Due by 9-20-2016

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

AFFIDAVIT OF PUBLICATION

STATE OF NEBRASKA }
} SS.
County of Sarpy }

Being duly sworn, upon oath, Shon Barenklau deposes and says that he is the Publisher or Ron Petak deposes and says that he is the Executive Editor of the **Bellevue Leader, Papillion Times, Gretna Breeze and Springfield Monitor**, legal newspapers of general circulation in Sarpy County, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion having been on:

Wednesday, August 31, 2016 Papillion Times

And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.

Ron Petak

Shon Barenklau OR Ron Petak
Publisher Executive Editor

Today's Date Aug 31 2016
Signed in my presence and sworn to before me:

Notary Public

GENERAL NOTARY - State of Nebraska
LAURA A ESTEP-BRONK
My Comm. Exp. October 21, 2017

Printer's Fee $ 37.72
Customer Number: 40972
Order Number: 0001973982

FULLENKAMP, DOYLE & JOBEUN
11440 WEST CENTER ROAD
OMAHA, NEBRASKA 68144

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY
SANITARY AND IMPROVEMENT DISTRICT NO. 246
OF SARPY COUNTY, NEBRASKA

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the **6th day of September, 2016 at 4:30 P.M. at 6021 Grand Lodge Avenue, Papillion, Nebraska**, for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail and the agenda for this meeting, kept continuously current, which includes payment of bills and other business of the District, are available for public inspection at the office of the Clerk at 11440 West Center Road, Omaha, Nebraska during regular business hours.

Brendan Bishop, Clerk

2014-2015 Actual Disbursements & Transfers	$ 5,449,115.71
2015-2016 Actual Disbursements & Transfers	$ 1,683,002.74
2016-2017 Proposed Budget of Disbursements & Transfers	$ 1,352,832.74
2016-2017 Necessary Cash Reserve	$ 321,494.12
2016-2017 Total Resources Available	$ 1,674,326.86
Total 2016-2017 Personal & Real Property Tax Requirement	$ 499,544.85
Unused Budget Authority Created For Next Year	$ 219,026.24

Breakdown of Property Tax:
Personal and Real Property Tax Required for Non-Bond Purposes $ 166,514.95
Personal and Real Property Tax Required for Bonds $ 333,029.90

NOTICE OF SPECIAL PUBLIC HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the **6th day of September, 2016 at 5:00 P.M. at 6021 Grand Lodge Avenue, Papillion, Nebraska**, for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2015-2016 Property Tax Request	$ 378,414.89
2015 Tax Rate	0.900000
Property Tax Rate (2015-2016 Request/2016 Valuation	0.681767
2016-2017 Proposed Property Tax Request	$ 499,544.85
Proposed 2016 Tax Rate	0.900000

1973982; 8/31

Sanitary and Improvement District # 246
IN
Sarpy County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 6th day of September 2016, at 5:00 o'clock P.M., at 6021 Grand Lodge Avenue, Papillion, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

		Clerk/Secretary
2014-2015 Actual Disbursements & Transfers	$	5,449,115.71
2015-2016 Actual Disbursements & Transfers	$	1,683,002.74
2016-2017 Proposed Budget of Disbursements & Transfers	$	1,352,832.74
2016-2017 Necessary Cash Reserve	$	321,494.12
2016-2017 Total Resources Available	$	1,674,326.86
Total 2016-2017 Personal & Real Property Tax Requirement	$	499,544.85
Unused Budget Authority Created For Next Year	$	219,026.24

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	$	166,514.95
Personal and Real Property Tax Required for Bonds	$	333,029.90

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 6th day of September 2016, at 5:00 o'clock P.M., at 6021 Grand Lodge Avenue, Papillion, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2015-2016 Property Tax Request	$	378,414.89
2015 Tax Rate		0.900000
Property Tax Rate (2015-2016 Request/2016 Valuation)		0.681767
2016-2017 Proposed Property Tax Request	$	499,544.85
Proposed 2016 Tax Rate		0.900000

Cut Off Here Before Sending To Printer

SANITARY AND IMPROVEMENT DISTRICT NO. 246
OF SARPY COUNTY, NEBRASKA
CERTIFICATION OF BOARD MINUTES AND PROPERTY TAX REQUEST

STATE OF NEBRASKA)
) ss
COUNTY OF SARPY)

The undersigned Clerk does hereby certify that the following is a true and correct copy of the Minutes of the Meeting of the Board of Trustees of said District concerning the adoption of the proposed Budget of the District and certification of the Property Tax Request.

The Chairman then presented the proposed Budget of the District and advised that the Budget Summary had been published in The Papillion Times, a legal newspaper of Sarpy County, Nebraska on August 31, 2016, a copy of the Proof of Publication being attached to these Minutes. The Chairman then called the Board's attention to the proposed Budget and advised that the proposed Property Tax Request is as follows:

Bond Fund	$333,029.90	0.600000
General Fund	$166,514.95	0.300000
Total	$499,544.85	0.900000

The Chairman then advised that the Property Tax Request is a different amount that the Property Tax Request for the prior year and that it would be necessary of the Board of Trustees to conduct a Special Public Hearing to hear and consider comments concerning such Property Tax Request. The Chairman further advised that Notice of a Special Public Hearing had been published for such purpose. A discussion was then had concerning the proposed Budget and setting the Property Tax Request at a different amount than the prior year, whereupon, a motion was duly made, seconded and the following Resolutions unanimously adopted:

BE IT RESOLVED, that

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Property Tax Request for the prior year shall be the Property Tax Request for the current year for the purposes of the levy set by the County Board of Equalization unless the Governing Body of the District passes by a majority vote a Resolution or Ordinance setting the Tax Request at a different amount; and

WHEREAS, it is in the best interest of the District that the Property Tax Request for the current year be a different amount that the Property Tax Request for the prior year.

NOW, THEREFORE, the Governing Body of Sanitary and Improvement District No. 246 of Sarpy County, Nebraska by a majority vote resolves that:

1. The 2016/17 Property Tax Request be set as follows:

Bond Fund	$333,029.90	0.600000
General Fund	$166,514.95	0.300000
Total	$499,544.85	0.900000

2. A copy of this Resolution shall be certified and forwarded to the County Clerk on or before September 20, 2016.

Clerk
Bruce Bode-Steinke

SUBSCRIBED AND SWORN TO before me on this 6th day of September, 2016.

GENERAL NOTARY - State of Nebraska
BRIANNA M JOHNSON
My Comm. Exp. March 2, 2017

Notary Public

CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH

(format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less.
b) community colleges, and c) school districts)

TAX YEAR 2016

(certification required on or before August 20th, of each year)

TO : SID 246

TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
SID 246	MISC-DISTRICT	13,601,816	55,504,984

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.

Dan Pittman

(signature of county assessor)

8-18-16

(date)

CC: County Clerk, Sarpy County
CC: County Clerk where district is headquartered, if different county, Sarpy County

Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2016

SID # 246 in Sarpy County

Line No.	TOTAL ALL FUNDS	Actual 2014 - 2015 (Column 1)	Actual 2015 - 2016 (Column 2)	**Adopted Budget 2016 - 2017** (Column 3)
1	**Beginning Balances, Receipts, & Transfers:**			
2	Net Cash Balance	$ -	$ -	$ -
3	Investments	$ -	$ -	$ -
4	County Treasurer's Balance	$ 877,950.82	$ 844,900.04	$ 758,893.83
5	**Subtotal of Beginning Balances (Lines 2 thru 4)**	$ 877,950.82	$ 844,900.04	$ 758,893.83
6	Personal and Real Property Taxes **(Columns 1 and 2-See Preparation Guidelines)**	$ 310,826.70	$ 344,474.19	$ 489,749.86
7	Federal Receipts	$ -	$ -	$ -
8	State Receipts: Motor Vehicle Pro-Rate	$ 707.90	$ 1,245.74	$ 1,250.00
9	State Receipts: State Aid			
10	State Receipts: Other	$ 13,010.60	$ 5,343.77	$ -
11	State Receipts: Property Tax Credit	$ -	$ 12,306.26	
12	Local Receipts: Nameplate Capacity Tax	$ -	$ -	$ -
13	Local Receipts: In Lieu of Tax	$ -	$ -	$ -
14	Local Receipts: Other	$ 5,091,519.73	$ 1,233,626.57	$ 424,433.17
15	Transfers In Of Surplus Fees	$ -	$ -	$ -
16	Transfer In Other Than Surplus Fees (Should agree to Line 28)	$ -	$ -	$ -
17	**Total Resources Available (Lines 5 thru 16)**	$ 6,294,015.75	$ 2,441,896.57	$ 1,674,326.86
18	**Disbursements & Transfers:**			
19	Operating Expenses	$ 136,346.26	$ 1,683,002.74	$ 230,318.62
20	Capital Improvements (Real Property/Improvements)	$ -	$ -	$ 370,000.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	$ -	$ -	$ -
22	Debt Service: Bond Principal & Interest Payments	$ 5,312,769.45	$ -	$ 365,670.00
23	Debt Service: Payments to Retire Interest-Free Loans **(Public Airports)**			
24	Debt Service: Payments to Bank Loans & Other Instruments **(Fire Districts)**			
25	Debt Service: Other	$ -	$ -	$ 386,844.12
26	Judgments	$ -	$ -	$ -
27	Transfers Out of Surplus Fees	$ -	$ -	$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Line 16)	$ -	$ -	$ -
29	**Total Disbursements & Transfers (Lines 19 thru 28)**	$ 5,449,115.71	$ 1,683,002.74	$ 1,352,832.74
30	**Balance Forward/Cash Reserve (Line 17 - Line 29)**	$ 844,900.04	$ 758,893.83	$ 321,494.12
31	Cash Reserve Percentage			33%

PROPERTY TAX RECAP		
	Tax from Line 6	$ 489,749.86
	County Treasurer's Commission at 2% of Line 6	$ 9,794.99
	Delinquent Tax Allowance	$ -
	Total Property Tax Requirement	$ 499,544.85

SID # 246 in Sarpy County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

		Property Tax Request
General Fund	$	166,514.95
Bond Fund	$	333,029.90
Total Tax Request	** $	499,544.85

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Total Special Reserve Funds	$ -
Total Cash Reserve	$ 321,494.12
Remaining Cash Reserve	$ 321,494.12
Remaining Cash Reserve %	0.327109697

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount: $ -

Reason:

Transfer From: _____ Transfer To: _____

Amount: $ -

Reason:

Transfer From: _____ Transfer To: _____

Amount: $ -

Reason:

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	**Jon Zellars**
ADDRESS	**2001 Atlas Drive**
CITY & ZIP CODE	**Papillion, NE 68133**
TELEPHONE	**402-331-0996**
WEBSITE	

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Jon Zellars	Larry Jobeun	C. David Bruce, CPA
TITLE /FIRM NAME	Chairperson	Attorney of the District	Accountant of the District
TELEPHONE	402-331-0996	402-334-0700	402-829-5576
EMAIL ADDRESS	sevenzees_1@cox.net	brianna@fdjlaw.com	dbruce@hsmcorizon.com

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- [ ] Board Chairperson
- [ ] Clerk / Treasurer / Superintendent / Other
- [x] Preparer

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via email. If no email address is supplied for the Board Chairperson, notification will be mailed via post office to address listed above.

SID # 246 in Sarpy County

2016-2017 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements		(1)	$ 499,544.85
Motor Vehicle Pro-Rate		(2)	$ 1,250.00
In-Lieu of Tax Payments		(3)	$ -
Transfers of Surplus Fees		(4)	$ -
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From 2014-2016 Lid Exceptions, Line (10))	$ -	(5)	
LESS: Amount Spent During 2015-2016	$ -	(6)	
LESS: Amount Expected to be Spent in Future Budget Years	$ -	(7)	
Amount to be included as Restricted Funds (**Cannot be a Negative Number**)		(8)	$ -
Nameplate Capacity Tax		(8a)	$ -
TOTAL RESTRICTED FUNDS (A)		(9)	**$ 500,794.85**

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	$ -	(10)	
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)* Agrees to Line (7).	$ -	(11)	
Allowable Capital Improvements		(12)	$ -
Bonded Indebtedness		(13)	$ 333,829.90
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)		(14)	
Interlocal Agreements/Joint Public Agency Agreements		(15)	
Judgments		(16)	
Refund of Property Taxes to Taxpayers		(17)	
Repairs to Infrastructure Damaged by a Natural Disaster		(18)	
TOTAL LID EXCEPTIONS (B)		(19)	**$ 333,829.90**

TOTAL RESTRICTED FUNDS **For Lid Computation (To Line 9 of the Lid Computation Form)** *To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 19*	**$ 166,964.95**

Total Restricted Funds for Lid Computation ***cannot*** *be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.*

SID # 246 in Sarpy County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2016-2017

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 **OR** OPTION 2

OPTION 1

2015-2016 Restricted Funds Authority = Line (8) from last year's Lid Computation Form — 289,457.21 (Option 1 - (1))

OPTION 2 - *Only use if a vote was taken last year at a townhall meeting to exceed Lid for one year*

Line (1) of 2015-2016 Lid Computation Form	Option 2 - (A)	
Allowable Percent Increase **Less** Vote Taken (From 2015-2016 Lid Computation Form Line (6) - Line (5))	% Option 2 - (B)	
Dollar Amount of Allowable Increase Excluding the vote taken Line (A) X Line (B)	- Option 2 - (C)	
Calculated 2015-2016 Restricted Funds Authority (Base Amount) = Line (A) **Plus** Line (C)		- Option 2 - (1)

ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)** — 2.50 % (2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** — 29.85 % (3)

13,601,816.00	/	42,046,099.00	=	32.35 %
2016 Growth per Assessor		2015 Valuation		Multiply times 100 To get %

3 **ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE** — 1.00 % (4)

5	/	5	=	100.00 %
# of Board Members voting "Yes" for Increase		Total # of Members in Governing Body (Attending & Absent)		Must be at least .75 (75%) of the Governing Body

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** — % (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

SID # 246 in Sarpy County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	33.35 % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	96,533.98 (7)
Total Restricted Funds Authority = Line (1) + Line (7)	385,991.19 (8)
Less: Restricted Funds from Lid Supporting Schedule	166,964.95 (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	219,026.24 (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10) MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.

2016-2017 Levy Limit Form
Sanitary and Improvement Districts

SID # 246 in Sarpy County

Total Personal and Real Property Tax Request		$ 499,544.85 (1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	( ) (A)	
Preexisting lease-purchase contracts approved prior to **July 1, 1998**	( ) (B)	
Bonded Indebtedness	($ 333,029.90) (C)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	( ) (D)	
Total Exclusions		($ 333,029.90) (2)
Personal and Real Property Tax Request subject to Levy Limit		$ 166,514.95 (3)
Valuation (Per the County Assessor)		$ 55,504,984.00 (4)
Calculated Levy for Levy Limit Compliance [Line (3) **Divided By** Line (4) **Times** 100]		0.300000 (5)

Note : **Levy Limit established by State Statute Section 77-3442:**
Sanitary and Improvement District (SID) Levy - 40 cents

Attach supporting documentation if a vote was held to exceed levy limits.

HSMC ORIZON LLC
CPAs, BUSINESS & TECHNOLOGY CONSULTANTS
16924 FRANCES STREET
OMAHA, NEBRASKA 68130

HSMC • ORIZON
KANSAS CITY • OMAHA

402.330.7008 / PHONE
402.330.6851 / FAX
www.hsmcorizon.com

September 6, 2016

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Trustees
Sanitary and Improvement District No. 246 of
Sarpy County, Nebraska

Management is responsible for the accompanying historical financial statements of Sanitary and Improvement District No. 246 of Sarpy County, Nebraska (the "District"), which comprise of the statements of cash receipts and disbursements for the years ended June 30, 2016 and 2015, in accordance with the cash basis of accounting and included in the accompanying prescribed form required by the State of Nebraska Auditor of Public Accounts. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the historical financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements.

We have also compiled the accompanying forecasted statement of cash receipts and disbursements of the District for the year ended June 30, 2017, in accordance with attestation standards established by the American Institute of Certified Public Accountants and included in the accompanying prescribed form required by the State of Nebraska Auditor of Public Accounts.

A compilation of forecasted statements limited to presenting in the form of a forecast information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying forecasted statements or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Other Matters

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Management has elected to omit substantially all of the disclosures and summary of significant forecast assumptions ordinarily included in historical and forecasted financial statements prepared on the cash basis of accounting. If the omitted disclosures and summary of significant forecast assumptions were included in the financial statements, they might influence the user's conclusions about the District's receipts and disbursements. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the State of Nebraska Auditor of Public Accounts, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America. Accordingly, these financial statements are not designed for those who are not informed about such differences.

HSMC Orizon LLC

HSMC ORIZON LLC

SID WORKSHEET

Line No.	2016-2017 ADOPTED BUDGET	General Fund	Construction Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	**Beginning Balances, Receipts, & Transfers:**					
2	Net Cash Balance					$ -
3	Investments					$ -
4	County Treasurer's Balance	$ 4,204.29	$ 754,689.54			$ 758,893.83
5	**Subtotal of Beginning Balances** (Lines 2 thru 4)	$ 4,204.29	$ 754,689.54	$ -	$ -	$ 758,893.83
6	Personal and Real Property Taxes	$ 163,249.95	$ 326,499.91			$ 489,749.86
7	Federal Receipts					$ -
8	State Receipts: Motor Vehicle Pro-Rate **(To LC-3 Supporting Schedule)**	$ 450.00	$ 800.00			$ 1,250.00
9	State Receipts: State Aid **(To LC-3 Supporting Schedule)**					
10	State Receipts: Other					$ -
11	State Receipts: Property Tax Credit					
12	Local Receipts: Nameplate Capacity Tax					$ -
13	Local Receipts: In Lieu of Tax **(To LC-3 Supporting Schedule)**					$ -
14	Local Receipts: Other		$ 424,433.17			$ 424,433.17
15	Transfers In Of Surplus Fees **(To LC-3 Supporting Schedule)**					$ -
16	Transfers In Other Than Surplus Fees					$ -
17	**Total Resources Available** (Lines 5 to 14)	$ 167,904.24	$ 1,506,422.62	$ -	$ -	$ 1,674,326.86
18	**Disbursements & Transfers:**					
19	Operating Expenses	$ 162,829.95	$ 67,488.67			$ 230,318.62
20	Capital Improvements (Real Property/Improvements)		$ 370,000.00			$ 370,000.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					$ -
22	Debt Service: Bond Principal & Interest Payments		$ 365,670.00			$ 365,670.00
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other	$ 870.00	$ 385,974.12			$ 386,844.12
26	Judgments					$ -
27	Transfers Out of Surplus Fees					$ -
28	Transfers Out Other Than Surplus Fees					$ -
29	**Total Disbursements & Transfers** (Lines 19 thru 28)	$ 163,699.95	$ 1,189,132.79	$ -	$ -	$ 1,352,832.74
30	**Cash Reserve** (Line 17 - Line 29)	$ 4,204.29	$ 317,289.83	$ -	$ -	$ 321,494.12

PROPERTY TAX RECAP

Tax from Line 6	$ 163,249.95	$ 326,499.91	$ -	$ -	$ 489,749.86
County Treasurer's Commission at 2 % of Line 6	$ 3,265.00	$ 6,529.99	$ -	$ -	$ 9,794.99
Delinquent Tax Allowance					$ -
Total Property Tax Requirement (To LC-3 Supporting Schedule)	$ 166,514.95	$ 333,029.90	$ -	$ -	$ 499,544.85

SID FORM WORKSHEET

Line No.	2015-2016 ACTUAL	General Fund	Construction Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	**Beginning Balances, Receipts, & Transfers:**					
2	Net Cash Balance					$ -
3	Investments					$ -
4	County Treasurer's Balance	$ 24,641.47	$ 820,258.57			$ 844,900.04
5	**Subtotal of Beginning Balances** (Lines 2 thru 4)	$ 24,641.47	$ 820,258.57	$ -	$ -	$ 844,900.04
6	Personal and Real Property Taxes (See Preparation Guidelines)	$ 120,349.19	$ 224,125.00			$ 344,474.19
7	Federal Receipts					$ -
8	State Receipts: Motor Vehicle Pro-Rate	$ 435.58	$ 810.16			$ 1,245.74
9	State Receipts: State Aid					
10	State Receipts: Other	$ 1,808.44	$ 3,535.33			$ 5,343.77
11	State Receipts: Property Tax Credit	$ 4,102.08	$ 8,204.18			$ 12,306.26
12	Local Receipts: Nameplate Capacity Tax					$ -
13	Local Receipts: In Lieu of Tax					$ -
14	Local Receipts: Other	$ 870.37	$ 1,232,756.20			$ 1,233,626.57
15	Transfers In Of Surplus Fees					$ -
16	Transfers In Other Than Surplus Fees					$ -
17	**Total Resources Available** (Lines 5 thru 16)	$ 152,207.13	$ 2,289,689.44	$ -	$ -	$ 2,441,896.57
18	**Disbursements & Transfers:**					
19	Operating Expenses	$ 148,002.84	$ 1,534,999.90			$ 1,683,002.74
20	Capital Improvements (Real Property/Improvements)					$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					$ -
22	Debt Service: Bond Principal & Interest Payments					$ -
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other					$ -
26	Judgments					$ -
27	Transfers Out of Surplus Fees					$ -
28	Transfers Out Other Than Surplus Fees					$ -
29	**Total Disbursements & Transfers** (Lines 19 thru 28)	$ 148,002.84	$ 1,534,999.90	$ -	$ -	$ 1,683,002.74
30	**Balance Forward** (Line 17 - Line 29)	$ 4,204.29	$ 754,689.54	$ -	$ -	$ 758,893.83

SID WORKSHEET

Line No.	2014-2015 ACTUAL	General Fund	Construction Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	**Beginning Balances, Receipts, & Transfers:**					
2	Net Cash Balance					$ -
3	Investments					$ -
4	County Treasurer's Balance	$ 13,662.49	$ 864,288.33			$ 877,950.82
5	**Subtotal of Beginning Balances** (Lines 2 thru 4)	$ 13,662.49	$ 864,288.33	$ -	$ -	$ 877,950.82
6	Personal and Real Property Taxes (See Preparation Guidelines)	$ 114,514.98	$ 196,311.72			$ 310,826.70
7	Federal Receipts					$ -
8	State Receipts: Motor Vehicle Pro-Rate	$ 260.80	$ 447.10			$ 707.90
9	State Receipts: State Aid					
10	State Receipts: Other	$ 4,793.39	$ 8,217.21			$ 13,010.60
11	State Receipts: Property Tax Credit					$ -
12	Local Receipts: Nameplate Capacity Tax					$ -
13	Local Receipts: In Lieu of Tax					$ -
14	Local Receipts: Other		$ 5,091,519.73			$ 5,091,519.73
15	Transfers In Of Surplus Fees					$ -
16	Transfers In Other Than Surplus Fees					$ -
17	**Total Resources Available** (Lines 5 thru 16)	$ 133,231.66	$ 6,160,784.09	$ -	$ -	$ 6,294,015.75
18	**Disbursements & Transfers:**					
19	Operating Expenses	$ 108,590.19	$ 27,756.07			$ 136,346.26
20	Capital Improvements (Real Property/Improvements)					$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					$ -
22	Debt Service: Bond Principal & Interest Payments		$ 5,312,769.45			$ 5,312,769.45
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other					$ -
26	Judgments					$ -
27	Transfers Out of Surplus Fees					$ -
28	Transfers Out Other Than Surplus Fees					$ -
29	**Total Disbursements & Transfers** (Lines 19 thru 28)	$ 108,590.19	$ 5,340,525.52	$ -	$ -	$ 5,449,115.71
30	**Balance Forward** (Line 17 - Line 29)	$ 24,641.47	$ 820,258.57	$ -	$ -	$ 844,900.04

DISCLOSURE LETTER FOR EXISTING MUNICIPAL ADVISOR AGREEMENTS

This Amendment is provided under new MSRB Rule G-42 in connection with our current engagement as municipal advisor under the Contract for Financial Advisor/Fiscal Agent Services, dated 11/24/2014 (the "**Agreement**") between Kuehl Capital Corporation ("**Municipal Advisor**") and **Sanitary and Improvement District No. 246 of Sarpy County, Nebraska** (the "**Client**"). This letter will serve as written documentation required under MSRB Rule G-42 of certain specific terms, disclosures and other items of information relating to our municipal advisory relationship as of the date this letter is signed by Municipal Advisor.

1. **Scope of Services**

   a. *Limitations on Scope of Services.* The Scope of Services set forth in Exhibit A to the Agreement (the "**Scope of Services**") is subject to such limitations as may be provided in the Agreement.

   b. *IRMA Status.* If Client has designated Municipal Advisor as its independent registered municipal advisor ("**IRMA**") for purposes of SEC Rule 15Ba1-1(d)(3)(vi) (the "**IRMA exemption**"), the Scope of Services is not deemed to be expanded to include all actual or potential issuances of municipal securities or municipal financial products merely because Municipal Advisor, as IRMA, reviews a third-party recommendation relating to a particular actual or potential issuance of municipal securities or municipal financial product not otherwise considered within the Scope of Services. Municipal Advisor is not responsible for verifying that it is independent (within the meaning of the IRMA exemption as interpreted by the SEC) from another party wishing to rely on the exemption from the definition of municipal advisor afforded under the IRMA exemption. Municipal Advisor requests that Client provide to it, for review, any written representation of Client contemplated under SEC Rule 15Ba1-1(d)(3)(vi)(B) that references Municipal Advisor, its personnel and its role as IRMA. In addition, Municipal Advisor requests that Client not represent, publicly or to any specific person, that Municipal Advisor is Client's IRMA with respect to any aspect of municipal financial products or the issuance of municipal securities, or with respect to any specific municipal financial product or any specific issuance of municipal securities, outside the Scope of Services without first discussing such representation with Municipal Advisor.

2. **Municipal Advisor's Regulatory Duties When Servicing Client**. MSRB Rule G-42 requires that Municipal Advisor make a reasonable inquiry as to the facts that are relevant to Client's determination whether to proceed with a course of action or that form the basis for any advice provided by Municipal Advisor to Client. The rule also requires that Municipal Advisor undertake a reasonable investigation to determine that it is not basing any recommendation on materially inaccurate or incomplete information. Municipal Advisor is also required under the rule to use reasonable diligence to know the essential facts about Client and the authority of each person acting on Client's behalf.

Accordingly, Municipal Advisor will seek Client's assistance and cooperation, and the assistance and cooperation of Client's agents, with the carrying out by Municipal Advisor of these regulatory duties, including providing to Municipal Advisor accurate and complete information and reasonable access to relevant documents, other information and personnel needed to fulfill such duties. In addition, to the extent Client seeks to have Municipal Advisor provide advice with regard to any recommendation made by a third party, Municipal Advisor requests that Client provide to Municipal Advisor written direction to do so as well as any information it has received from such third party relating to its recommendation.

3. **Term**. The term of Municipal Advisor's engagement as municipal advisor and the terms on which the engagement may be terminated are as provided in the Agreement.

4. **Compensation.** The form and basis of compensation for Municipal Advisor's services as municipal advisor are as provided in the Agreement.

5. **Required Disclosures**. MSRB Rule G-42 requires that Municipal Advisor provide you with the following disclosures of material conflicts of interest and of information regarding certain legal events and disciplinary history.

a. *Disclosures of Conflicts of Interest.* MSRB Rule G-42 requires that municipal advisors provide to their clients disclosures relating to any actual or potential material conflicts of interest, including certain categories of potential conflicts of interest identified in Rule G-42, if applicable. If no such material conflicts of interest are known to exist based on the exercise of reasonable diligence by the municipal advisor, municipal advisors are required to provide a written statement to that effect. Accordingly, Municipal Advisor makes the following disclosures with respect to material conflicts of interest in connection with the Scope of Services under the Agreement, together with explanations of how Municipal Advisor addresses or intends to manage or mitigate each conflict.

b. *Mitigating Facts.* To that end, with respect to all of the conflicts disclosed below, Municipal Advisor mitigates such conflicts through its adherence to its fiduciary duty to Client, which includes a duty of loyalty to Client in performing all municipal advisory activities for Client. This duty of loyalty obligates Municipal Advisor to deal honestly and with the utmost good faith with Client and to act in Client's best interests without regard to Municipal Advisor's financial or other interests. In addition, the success and profitability of Municipal Advisor is not dependent on maximizing short-term revenue generated from individualized recommendations to its clients but instead is dependent on long-term profitability built on a foundation of integrity, quality of service and strict adherence to its fiduciary duty. Furthermore, Municipal Advisor's municipal advisory supervisory structure, leveraging our long-standing and comprehensive broker-dealer supervisory processes and practices, provides strong safeguards against individual representatives of Municipal Advisor potentially departing from their regulatory duties due to personal interests.

c. *Disclosure of Conflicts Specific to Client.*

i. Compensation-Based Conflicts. A portion of the fees due under the Agreement will be based on the size of the Issue and the payment of such fees shall be contingent upon the delivery of the Issue. While this form of compensation is customary in the municipal securities market, this may present a conflict because it could create an incentive for Municipal Advisor to recommend unnecessary financings or financings that are disadvantageous to Client, or to advise Client to increase the size of the Issue. This conflict of interest is mitigated by the general mitigations described above in subsection (b). Additionally, a portion of the fees due under the Agreement are in a fixed amount established at the outset of the Agreement. The amount is usually based upon an analysis by Client and Municipal Advisor of, among other things, the expected duration and complexity of the transaction and the Scope of Services to be performed by Municipal Advisor. This form of compensation presents a potential conflict of interest because, if the transaction requires more work than originally contemplated, Municipal Advisor

may suffer a loss. Thus, Municipal Advisor may recommend less time-consuming alternatives, or fail to do a thorough analysis of alternatives. This conflict of interest is mitigated by the general mitigations described above in subsection (b).

ii. Other Municipal Advisor or Underwriting Relationships. Municipal Advisor serves a wide variety of other clients that may from time to time have interests that could have a direct or indirect impact on the interests of Client. For example, Municipal Advisor serves as municipal advisor to other municipal advisory clients and, in such cases, owes a regulatory duty to such other clients just as it does to Client under the Agreement. These other clients may, from time to time and depending on the specific circumstances, have competing interests, such as accessing the new issue market with the most advantageous timing and with limited competition at the time of the offering. In acting in the interests of its various clients, Municipal Advisor could potentially face a conflict of interest arising from these competing client interests. None of these other engagements or relationships would impair Municipal Advisor's ability to fulfill its regulatory duties to Client. This conflict of interest is mitigated by the general mitigations described above in subsection (b).

iii. Related Disclosure Relevant to Client. While we do not believe that the following create(s) a conflict of interest on the part of Municipal Advisor, we note that Municipal Advisor has possibly made a contribution to a charitable organization at the request of personnel of Client or an associated person of the Municipal Advisor (or a family member of the Municipal Advisor) might serve as an officer, employee or official of Client. Client may wish to consider any impact such circumstances may have on how it conducts its activities with Municipal Advisor under the Agreement.

d. *Disclosures of Information Regarding Legal Events and Disciplinary History.* MSRB Rule G-42 requires that municipal advisors provide to their clients certain disclosures of legal or disciplinary events material to its client's evaluation of the municipal advisor or the integrity of the municipal advisor's management or advisory personnel. Accordingly, Municipal Advisor sets out below required disclosures and related information in connection with such disclosures.

i. Material Legal or Disciplinary Event. There are no legal or disciplinary events that are material to Client's evaluation of Municipal Advisor or the integrity of Municipal Advisor's management or advisory personnel disclosed, or that should be disclosed, on any Form MA or Form MA-I filed with the SEC.

ii. How to Access Form MA and Form MA-I Filings. Municipal Advisor's most recent Form MA and each most recent Form MA-I filed with the SEC are available on the SEC's EDGAR system at http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0000935377. The SEC permits certain items of information required on Form MA or MA-I to be provided by reference to such required information already filed by Municipal Advisor in its capacity as a broker-dealer on Form BD or Form U4 or as an investment adviser on Form ADV, as applicable. Information provided by Municipal Advisor on Form BD or Form U4 is publicly accessible through reports generated by BrokerCheck at http://brokercheck.finra.org, and Municipal Advisor's most recent Form ADV is publicly accessible at the Investment Adviser Public Disclosure website at

http://www.adviserinfo.sec.gov. For purposes of accessing such BrokerCheck reports or Form ADV, Municipal Advisor's CRD number is 37789.

iii. Most Recent Change in Legal or Disciplinary Event Disclosure. Municipal Advisor has not made any material legal or disciplinary event disclosures on Form MA or any Form MA-I filed with the SEC.

KUEHL CAPITAL CORPORATION

Robert A. Wood
Managing Director

Snapshot Report

SID NO. 246 - TITAN SPRINGS

As of July 01, 2016

KUEHL CAPITAL
MUNICIPAL FINANCIAL ADVISORS

VALUATION

	VALUE	NET DEBT TO VALUE
2014	$35,984,046	13.87 %
2015	$42,046,099	11.87 %
2016	$55,504,984	8.99 %

CASH AND INVESTMENTS as of 6/30/2016

	GENERAL FUND	BOND FUND
CASH	$58,599.82	$892,756.07
INVESTMENTS	$0.00	$0.00
TOTAL CASH AND INVESTMENTS	$58,599.82	$892,756.07

SPECIAL ASSESSMENTS as of 6/30/2016

DATE OF LEVY	LEVIED	BALANCE
07/14/2005	$1,487,220.87	$58,493.58
07/15/2009	$1,147,221.00	$0.00
	$2,634,441.87	$58,493.58

BONDS OUTSTANDING

DATE OF ISSUE	ISSUE AMOUNT	BALANCE	REMAINING AVERAGE ANNUAL DEBT SERVICE
01/15/2015	$4,800,000	$4,620,000	$338,837
05/15/2016	$600,000	$600,000	$44,432
	$5,400,000	$5,220,000	$383,269

WARRANTS OUTSTANDING (INTEREST PAYMENT DATE: MAY 1)

	GENERAL FUND	BOND FUND
2018	$0.00	$225,724.12
2019	$0.00	$242,575.20
2020	$0.00	$167,865.87
2021	$0.00	$87,585.83
	$0.00	$723,751.02
NEXT MATURITY		04/17/2019

LEVY (FISCAL YEAR 2015-2016)

	RATE PER $100	NET TAX REVS
BOND FUND	$0.6000	$247,231.06
GENERAL FUND	$0.3000	$123,615.53
TOTAL LEVY	$0.9000	

PRELIMINARY LEVY (FISCAL YEAR 2016-2017)

	RATE PER $100	NET TAX REVS
BOND FUND	$0.6000	$326,369.31
GENERAL FUND	$0.3000	$163,184.65
TOTAL LEVY	$0.9000	

DEVELOPMENT STATUS

DATE	SINGLE FAMILY	MULTI-FAMILY	COMMERCIAL	TOWNHOMES	CONDOS
03/31/2016	99/136	162/162	0	45/59	0
12/01/2014	81/135	162/162	0	41/59	0

Sources and Uses of Funds

SID No. 246 - TITAN SPRINGS

July 01, 2015 to June 30, 2016

KUEHL CAPITAL
MUNICIPAL FINANCIAL ADVISORS

CASH AND INVESTMENTS BEGINNING OF PERIOD	GENERAL FUND	BOND FUND
CASH	$24,641.47	$820,258.57
INVESTMENTS	$0.00	$0.00
TOTAL CASH AND INVESTMENTS	$24,641.47	$820,258.57
SOURCES OF FUNDS		
2014 PERSONAL PROPERTY TAX	$223.88	$383.79
2015 PERSONAL PROPERTY TAX	$165.35	$330.71
2014 REAL ESTATE TAXES	$57,783.68	$99,058.06
2015 REAL ESTATE TAX	$62,176.28	$124,352.44
SPECIAL ASSESSMENTS	$0.00	$532,670.37
HOMESTEAD EXEMP ALLOCATION	$1,808.44	$3,535.33
REAL ESTATE TAX CREDIT	$4,102.08	$8,204.18
MOTOR VEHICLE PRO RATE	$435.58	$810.16
PROCEEDS SALES OF BONDS	$0.00	$588,160.50
TOTAL SOURCES OF FUNDS	$126,695.29	$1,357,505.54
USES OF FUNDS		
WARRANT AND BOND REDEMPTION (P&I)	($145,928.97)	($1,412,843.26)
PROPERTY TAX COMMISSION	($1,203.50)	($2,241.25)
SPECIAL ASSESSMENT COMM	$0.00	($7,990.06)
TOTAL USES OF FUNDS	($147,132.47)	($1,423,074.57)
CHANGE IN CASH AND INVESTMENTS	($20,437.18)	($65,569.03)
CASH AND INVESTMENTS END OF PERIOD	$4,204.29	$754,689.54

Statement of Activites

SID NO. 246 - TITAN SPRINGS

July 01, 2016 to August 31, 2016

	Current Year 2016/2016	
	GENERAL FUND	BOND FUND
REVENUES		
2015 PERSONAL PROPERTY TAX	$86.66	$173.33
2015 REAL ESTATE TAX	$55,108.20	$110,216.32
HOMESTEAD EXEMP ALLOCATION	$304.57	$609.15
SPECIAL ASSESSMENTS	$0.00	$109,674.00
TOTAL REVENUES	$55,499.43	$220,672.80
EXPENDITURES		
PROPERTY TAX COMMISSION	$1,103.90	$2,207.79
SPECIAL ASSESSMENT COMM	$0.00	$2,193.48
TOTAL EXPENDITURES	$1,103.90	$4,401.27
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES)	$54,395.53	$216,271.53

Note: Statement of Activities does not reflect the bond payments nor interest on warrant redemptions.

Statement of Activites

SID NO. 246 - TITAN SPRINGS

July 01, 2015 to June 30, 2016

	Current Year 2015/2016	
	GENERAL FUND	BOND FUND
REVENUES		
2014 PERSONAL PROPERTY TAX	$223.88	$383.79
2014 REAL ESTATE TAXES	$57,783.68	$99,058.06
2015 PERSONAL PROPERTY TAX	$165.35	$330.71
2015 REAL ESTATE TAX	$62,176.28	$124,352.44
HOMESTEAD EXEMP ALLOCATION	$1,808.44	$3,535.33
MOTOR VEHICLE PRO RATE	$435.58	$810.16
REAL ESTATE TAX CREDIT	$4,102.08	$8,204.18
SPECIAL ASSESSMENTS	$0.00	$532,670.37
TOTAL REVENUES	$126,695.29	$769,345.04
EXPENDITURES		
ACCOUNTING - BOOKKEEPING	$8,249.50	$0.00
DISCLOSURE COUNSEL	$3,000.00	$0.00
DISSEMINATION AGENT FEES	$0.00	$500.00
ENGINEERING	$11,197.62	$0.00
FENCE - FENCE MAINTENANCE	$9,000.00	$0.00
FINANCIAL ADVISORY FEES	$0.00	$12,000.00
INSURANCE	$3,262.00	$0.00
LEGAL EXPENSES (SID ATTORNEY)	$10,453.85	$0.00
LOCATE FEES	$5,240.00	$0.00
MOWING - WEEDING	$9,800.00	$0.00
PAVING REPAIRS	$43,831.60	$0.00
PROPERTY TAX COMMISSION	$1,203.50	$2,241.25
SANITARY SEWER MAINTENANCE	$6,292.00	$0.00
SEDIMENT BASINS	$13,843.00	$0.00
SPECIAL ASSESSMENT COMM	$0.00	$7,990.06
STREET CLEANING	$625.00	$0.00
UNDERWRITING FEES	$0.00	$1,717.37
UTILITIES EXPENSE - STREET LIGHTS	$19,048.93	$0.00
WARRANT INTEREST EXPENSE	$0.00	$83,774.11
WARRANT STRUCTURING FEES	$841.92	$2,094.35
TOTAL EXPENDITURES	$145,888.92	$110,317.14
REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES)	($19,193.63)	$659,027.90

Note: Statement of Activities does not reflect the bond payments nor interest on warrant redemptions.

Warrant Issuance Report (By Category)

SID No. 246 - TITAN SPRINGS

July 01, 2015 - June 30, 2016

KUEHL CAPITAL
MUNICIPAL FINANCIAL ADVISORS

DISSEMINATION AGENT FEES

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
CF	1902	12/08/2015	Bankers Trust Company	$500.00	$500.00	100%
				$500.00		

FINANCIAL ADVISORY FEES

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
CF	1903	12/08/2015	Kuehl Capital Corporation	$12,000.00	$12,000.00	100%
				$12,000.00		

UNDERWRITING FEES

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
CF	1920	04/12/2016	Ameritas Investment Corp	$1,717.37	$1,717.37	100%
				$1,717.37		

WARRANT INTEREST EXPENSE

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
CF	1910	04/12/2016	Bankers Trust Company	$10,000.00	$10,000.00	100%
CF	1911	04/12/2016	Bankers Trust Company	$10,000.00	$10,000.00	100%
CF	1912	04/12/2016	Bankers Trust Company	$10,000.00	$10,000.00	100%
CF	1913	04/12/2016	Bankers Trust Company	$10,000.00	$10,000.00	100%
CF	1914	04/12/2016	Bankers Trust Company	$10,000.00	$10,000.00	100%
CF	1915	04/12/2016	Bankers Trust Company	$10,000.00	$10,000.00	100%
CF	1916	04/12/2016	Bankers Trust Company	$10,000.00	$10,000.00	100%
CF	1917	04/12/2016	Bankers Trust Company	$10,000.00	$10,000.00	100%
CF	1918	04/12/2016	Bankers Trust Company	$3,774.11	$3,774.11	100%
				$83,774.11		

WARRANT STRUCTURING FEES

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
CF	1919	04/12/2016	Kuehl Capital Corporation	$2,094.35	$2,094.35	100%
				$2,094.35		

TOTAL FOR "TITAN SPRINGS" $100,085.83

Warrant Issuance Report (By Category)

SID No. 246 - TITAN SPRINGS

July 01, 2015 - June 30, 2016

KUEHL CAPITAL
MUNICIPAL FINANCIAL ADVISORS

ACCOUNTING - BOOKKEEPING

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	1895	12/08/2015	HSMC - Orizon	$3,000.00	$3,000.00	100%
GF	1896	12/08/2015	HSMC - Orizon	$2,981.42	$2,981.42	100%
GF	1907	05/12/2016	HSMC - Orizon	$2,268.08	$2,268.08	100%
				$8,249.50		

DISCLOSURE COUNSEL

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	1874	07/07/2015	Kutak Rock LLP	$3,000.00	$3,000.00	100%
				$3,000.00		

ENGINEERING

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	1872	07/07/2015	Olsson Associates	$8,629.12	$8,629.12	100%
GF	1875	08/18/2015	Olsson Associates	$1,114.00	$1,114.00	100%
GF	1893	12/08/2015	Olsson Associates	$697.50	$697.50	100%
GF	1905	05/12/2016	Olsson Associates	$757.00	$757.00	100%
				$11,197.62		

FENCE - FENCE MAINTENANCE

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	1898	12/08/2015	Kuehl Capital Corporation	$3,000.00	$3,000.00	100%
GF	1899	12/08/2015	Kuehl Capital Corporation	$3,000.00	$3,000.00	100%
GF	1900	12/08/2015	Kuehl Capital Corporation	$3,000.00	$3,000.00	100%
				$9,000.00		

INSURANCE

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	1879	08/18/2015	Cornerstone Insurance Group	$3,142.00	$3,142.00	100%
GF	1908	05/12/2016	Chastain Otis	$120.00	$120.00	100%
				$3,262.00		

LEGAL EXPENSES (SID ATTORNEY)

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	1881	09/08/2015	Fullenkamp, Doyle & Jobeun	$10,453.85	$10,453.85	100%
				$10,453.85		

LOCATE FEES

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	1909	05/12/2016	City of Papillion	$5,240.00	$5,240.00	100%
				$5,240.00		

MOWING - WEEDING

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	1873	07/07/2015	Josh Tedder Construction	$4,200.00	$4,200.00	100%
GF	1876	08/18/2015	Josh Tedder Construction	$1,300.00	$1,300.00	100%
GF	1882	09/08/2015	Josh Tedder Construction	$1,300.00	$1,300.00	100%
GF	1894	12/08/2015	Josh Tedder Construction	$3,000.00	$3,000.00	100%
				$9,800.00		

PAVING REPAIRS

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	1878	08/18/2015	Spencer Management	$6,647.78	$6,647.78	100%
GF	1883	09/24/2015	Spencer Management	$20,000.00	$20,000.00	100%
GF	1884	09/24/2015	Spencer Management	$3,000.00	$3,000.00	100%
GF	1885	09/24/2015	Spencer Management	$3,000.00	$3,000.00	100%
GF	1886	09/24/2015	Spencer Management	$3,000.00	$3,000.00	100%
GF	1887	09/24/2015	Spencer Management	$3,000.00	$3,000.00	100%
GF	1888	09/24/2015	Spencer Management	$3,000.00	$3,000.00	100%
GF	1889	09/24/2015	Spencer Management	$2,183.82	$2,183.82	100%
				$43,831.60		

SANITARY SEWER MAINTENANCE

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	1906	05/12/2016	Trekk Design Group	$6,292.00	$6,292.00	100%
				$6,292.00		

Warrant Issuance Report (By Category)

SID No. 246 - TITAN SPRINGS

July 01, 2015 - June 30, 2016

KUEHL CAPITAL
MUNICIPAL FINANCIAL ADVISORS

SEDIMENT BASINS

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	1880	08/18/2015	Jochim Precast Concrete	$13,843.00	$13,843.00	100%
				$13,843.00		

STREET CLEANING

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	1877	08/18/2015	Clean Sweep Commercial	$625.00	$625.00	100%
				$625.00		

UTILITIES EXPENSE - STREET LIGHTS

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	1871	07/07/2015	Omaha Public Power District	$6,795.47	$6,795.47	100%
GF	1890	12/08/2015	Omaha Public Power District	$3,000.00	$3,000.00	100%
GF	1891	12/08/2015	Omaha Public Power District	$3,000.00	$3,000.00	100%
GF	1892	12/08/2015	Omaha Public Power District	$814.05	$814.05	100%
GF	1904	04/12/2016	Omaha Public Power District	$5,439.41	$5,439.41	100%
				$19,048.93		

WARRANT STRUCTURING FEES

TYPE	WARRANT #	ISSUE DATE	PAYEE	EXPENSE AMOUNT	WARRANT VALUE	PERCENTAGE
GF	1897	12/08/2015	Kuehl Capital Corporation	$841.92	$841.92	100%
				$841.92		

TOTAL FOR "TITAN SPRINGS" $144,685.42

SARPY COUNTY SID NO. 246 - TITAN SPRINGS

Built or Under Construction

2016 / 2017 BUDGET PROJECTION

Assumptions:

- Investment Income Assumes 0% in 2016, 1% in 2017 & 2% thereafter
- CF Warrant #'s 1714-1809 called on 9-9-2016

2015 BF Levy	2016 BF Levy
$ 0.60	$ 0.60
2015 GF Levy	**2016 GF Levy**
$ 0.30	$ 0.30
$ 0.90	$ 0.90

Bond Fund Cash Balance as of 6/30/2016	
$ 754,689.54	

	Unpaid Special Assessments as of 6-30-2016	Estimate of Outstanding Reimbursables
Principal	$ 58,493.58	
Interest	$ 50,372.76	$ -
Total	$ 108,866.34	

2015 Final Value	$	42,046,099
2016 Prelim Value	$	55,487,498
2016 Final Value	$	55,504,984

FISCAL YEAR	BOND TAX LEVY	BOND SINKING FUND	98.00% PROPERTY TAX INCOME *Percent Collected* 50.29%	2.00% INVESTMENT INCOME	Uncollected Special Assessments	Estimated Uncollected Reimbursables	Bond Fund Cash Used to Pay CF Warrants	Bond Dated 5/15/2016 $600,000.00	Refunding Bond Dated 1/15/2015 $4,800,000.00	Aggregate Bond Debt Service	PROPERTY INFLATION	PROPERTY VALUATION
2008/2009	0.00											0
2009/2010	0.00	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0
2010/2011	0.00	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0
2011/2012	0.00	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0
2012/2013	0.00	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	31,049,563
2013/2014	0.60	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	31,298,351
2014/2015	0.60	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	35,984,046
2015/2016	0.60	754,690	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	42,046,099
2016/2017	0.60	394,173	122,899	0	0.00	0.00	395,580.41	9,630.00	78,205.00	87,835.00	0.00%	55,504,984
2017/2018	0.60	359,191	326,369	2,759	0.00	0.00	0.00	29,185.00	334,925.00	364,110.00	0.00%	57,567,484
2018/2019	0.60	332,052	338,497	5,029	0.00	0.00	0.00	29,030.00	341,635.00	370,665.00	0.50%	57,855,321
2019/2020	0.60	310,287	340,189	4,649	0.00	0.00	0.00	28,862.50	337,740.00	366,602.50	0.50%	58,144,598
2020/2021	0.60	289,580	341,890	4,344	0.00	0.00	0.00	28,680.00	338,261.25	366,941.25	0.50%	58,435,321
2021/2022	0.60	270,579	343,600	4,054	0.00	0.00	0.00	28,482.50	338,172.50	366,655.00	0.50%	58,727,498
2022/2023	0.60	248,970	345,318	3,788	0.00	0.00	0.00	33,215.00	337,500.00	370,715.00	0.50%	59,021,135
2023/2024	0.60	230,318	347,044	3,486	0.00	0.00	0.00	27,932.50	341,248.75	369,181.25	0.50%	59,316,241
2024/2025	0.60	215,219	348,779	3,224	0.00	0.00	0.00	32,627.50	334,476.25	367,103.75	0.50%	59,612,822
2025/2026	0.60	204,231	350,523	3,013	0.00	0.00	0.00	27,310.00	337,213.75	364,523.75	0.50%	59,910,886
2026/2027	0.60	188,057	352,276	2,859	0.00	0.00	0.00	31,977.50	339,332.50	371,310.00	0.50%	60,210,441
2027/2028	0.60	177,266	354,037	2,633	0.00	0.00	0.00	31,561.25	335,900.00	367,461.25	0.50%	60,511,493
2028/2029	0.60	167,470	355,808	2,482	0.00	0.00	0.00	31,130.00	336,955.00	368,085.00	0.50%	60,814,050
2029/2030	0.60	164,248	357,587	2,345	0.00	0.00	0.00	25,762.50	337,390.00	363,152.50	0.50%	61,118,120
2030/2031	0.60	158,309	359,375	2,299	0.00	0.00	0.00	25,457.50	342,156.25	367,613.75	0.50%	61,423,711
2031/2032	0.60	150,329	361,171	2,216	0.00	0.00	0.00	30,062.50	341,305.00	371,367.50	0.50%	61,730,830
2032/2033	0.60	145,915	362,977	2,105	0.00	0.00	0.00	29,575.00	339,921.25	369,496.25	0.50%	62,039,484
2033/2034	0.60	145,695	364,792	2,043	0.00	0.00	0.00	24,160.00	342,895.00	367,055.00	0.50%	62,349,681
2034/2035	0.60	145,398	366,616	2,040	0.00	0.00	0.00	28,737.50	340,215.00	368,952.50	0.50%	62,661,430
2035/2036	0.60	145,795	368,449	2,036	0.00	0.00	0.00	28,220.00	341,867.50	370,087.50	0.50%	62,974,737
2036/2037	0.00	23,219	246,861	2,041	0.00	0.00	0.00	371,478.75	0.00	371,478.75	0.50%	63,289,610
								933,077.50	6,517,315.00	7,450,392.50		

SARPY COUNTY SID NO. 246 - TITAN SPRINGS

Full Value

2016 / 2017 BUDGET PROJECTION

Assumptions:

- Investment Income Assumes 0% in 2016, 1% in 2017 & 2% thereafter
- 90% of Fully valuation assessed in 2021
- Assumes an additional $370,000 of CF warrants will be issued in 2016/2017 ($250K for sidewalks & $120K for Major Street work)
- CF Warrant #'s 1714-1809 called on 9-9-2016

2015 BF Levy	2016 BF Levy
$ 0.60	$ 0.60
2015 GF Levy	**2016 GF Levy**
$ 0.30	$ 0.30
$ 0.90	$ 0.90

2015 Final Value	$ 42,046,099
2016 Prelim Value	$ 55,487,498
2016 Final Value	$ 55,504,984

Bond Fund Cash Balance as of 6/30/2016	Unpaid Special Assessments as of 6-30-2016	Estimate of Outstanding Reimbursables
	Principal $ 58,493.58	
$ 754,689.54	*Interest* $ 50,372.76	$ -
	Total $ 108,866.34	

FISCAL YEAR	BOND TAX LEVY	BOND SINKING FUND	98.00% PROPERTY TAX INCOME *Percent Collected* 50.29%	2.00% INVESTMENT INCOME	Uncollected Special Assessments	Estimated Uncollected Reimbursables	Bond Fund Cash Used to pay CF Warrants	*SCENARIO Bond Dated 12/15/2017 $850,000.00*	Bond Dated 5/15/2016 $600,000.00	Refunding Bond Dated 1/15/2015 $4,800,000.00	Aggregate Bond Debt Service	PROPERTY INFLATION	PROPERTY VALUATION
2008/2009	0.00												0
2009/2010	0.00	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0
2010/2011	0.00	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0
2011/2012	0.00	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0
2012/2013	0.00	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	31,049,563
2013/2014	0.60	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	31,298,351
2014/2015	0.60	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	35,984,046
2015/2016	0.60	754,690	0	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	42,046,099
2016/2017	0.60	448,606	122,899	0	54,433.17	0.00	395,580.41	0.00	9,630.00	78,205.00	87,835.00	0.00%	55,504,984
2017/2018	0.60	472,521	326,369	3,140	58,515.66	0.00	0.00	0.00	29,185.00	334,925.00	364,110.00	0.00%	60,004,984
2018/2019	0.60	408,706	352,829	6,615	0.00	0.00	0.00	52,595.00	29,030.00	341,635.00	423,260.00	0.00%	62,254,984
2019/2020	0.60	356,739	366,059	5,722	0.00	0.00	0.00	57,145.00	28,862.50	337,740.00	423,747.50	0.00%	64,504,984
2020/2021	0.60	317,557	379,289	4,994	0.00	0.00	0.00	56,525.00	28,680.00	338,261.25	423,466.25	0.00%	66,754,984
2021/2022	0.60	291,982	392,519	4,446	0.00	0.00	0.00	55,885.00	28,482.50	338,172.50	422,540.00	0.00%	68,400,000
2022/2023	0.60	277,322	402,192	4,088	0.00	0.00	0.00	50,225.00	33,215.00	337,500.00	420,940.00	0.50%	68,742,000
2023/2024	0.60	261,511	404,203	3,883	0.00	0.00	0.00	54,715.00	27,932.50	341,248.75	423,896.25	0.50%	69,085,710
2024/2025	0.60	250,277	406,224	3,661	0.00	0.00	0.00	54,015.00	32,627.50	334,476.25	421,118.75	0.50%	69,431,139
2025/2026	0.60	239,217	408,255	3,504	0.00	0.00	0.00	58,295.00	27,310.00	337,213.75	422,818.75	0.50%	69,778,294
2026/2027	0.60	229,183	410,296	3,349	0.00	0.00	0.00	52,370.00	31,977.50	339,332.50	423,680.00	0.50%	70,127,186
2027/2028	0.60	220,668	412,348	3,209	0.00	0.00	0.00	56,610.00	31,561.25	335,900.00	424,071.25	0.50%	70,477,822
2028/2029	0.60	214,447	414,410	3,089	0.00	0.00	0.00	55,635.00	31,130.00	336,955.00	423,720.00	0.50%	70,830,211
2029/2030	0.60	211,143	416,482	3,002	0.00	0.00	0.00	59,635.00	25,762.50	337,390.00	422,787.50	0.50%	71,184,362
2030/2031	0.60	211,645	418,564	2,956	0.00	0.00	0.00	53,405.00	25,457.50	342,156.25	421,018.75	0.50%	71,540,284
2031/2032	0.60	211,542	420,657	2,963	0.00	0.00	0.00	52,355.00	30,062.50	341,305.00	423,722.50	0.50%	71,897,985
2032/2033	0.60	216,488	422,760	2,962	0.00	0.00	0.00	51,280.00	29,575.00	339,921.25	420,776.25	0.50%	72,257,475
2033/2034	0.60	222,157	424,874	3,031	0.00	0.00	0.00	55,180.00	24,160.00	342,895.00	422,235.00	0.50%	72,618,762
2034/2035	0.60	229,483	426,998	3,110	0.00	0.00	0.00	53,830.00	28,737.50	340,215.00	422,782.50	0.50%	72,981,856
2035/2036	0.60	239,292	429,133	3,213	0.00	0.00	0.00	52,450.00	28,220.00	341,867.50	422,537.50	0.50%	73,346,765
2036/2037	0.60	251,402	431,279	3,350	0.00	0.00	0.00	51,040.00	371,478.75	0.00	422,518.75	0.50%	73,713,499
2037/2038	0.00	268,757	433,435	3,520	0.00	0.00	0.00	419,600.00	0.00	0.00	419,600.00	0.50%	74,082,067
2038/2039	0.00	272,520	0	3,763	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50%	74,452,477
2039/2040	0.00	275,870	0	3,350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50%	74,824,739
								1,452,790.00	933,077.50	6,517,315.00	8,903,182.50		

FULLENKAMP, DOYLE & JOBEUN, LLP

JOHN H. FULLENKAMP
LARRY A. JOBEUN
BRIAN C. DOYLE
MARK B. JOHNSON

September 6, 2016

Chairman and Board of Trustees
Sanitary and Improvement District
No. 246 of Sarpy County, Nebraska

Statement of Services Rendered

Correspondence and meetings with HSMC Orizon, LLC and municipal advisor regarding budget.

Prepared Certificate of Indebtedness on behalf of the District to be filed with County.

Prepared Letter for Accountant re: legal fees and pending/threatened litigation.

Correspondence and meetings with City of Papillion in re: negotiations pertaining to the traffic signals to be installed on Hwy 370.

12-08-15 Meeting: Draft and prepare notice of meeting, send to paper for publication, City Clerk and Trustees; prepare Agendas and send to Trustees; draft minutes and prepare warrants; send for signatures; send copy of minutes to fiscal agent and City Clerk

04-12-16 Meeting: Draft and prepare notice of meeting, send to paper for publication, City Clerk and Trustees; prepare Agendas and send to Trustees; draft minutes and prepare warrants; send for signatures; send copy of minutes to fiscal agent and City Clerk

2016 Budget Hearing: Draft and prepare notice of meeting, send to paper for publication, City Clerk and Trustees; attend meeting, draft minutes and prepare warrants; send for signatures; sendcopies of minutes to fiscal agent and City Clerk; telephone conference with accountant re: preparation of Budget Summary, prepare Notices and publication of same; file budget with County Clerk and State Auditor.

LEGAL FEES:		$10,500.00
EXPENSES:	Filing Fees, Publications, Copying, & Postage	$ 1,174.18
TOTAL AMOUNT DUE:		**$11,674.18**

Respectfully submitted,

Larry A. Jobeun

OLSSON®
ASSOCIATES

Engineer's Estimate #158

August 25, 2016

Sanitary and Improvement District No. 246
Of Sarpy County, Nebraska
c/o Fullenkamp, Doyle & Jobeun
11440 West Center Road, Suite C
Omaha, NE 68144-4482

RE: Mowing (Summer 2016)
Sanitary and Improvement District No. 246
Sarpy County, Nebraska

Dear Mr. Jobeun and Board Members,

Enclosed is an invoice from Josh Tedder Construction., This invoice is for the summer mowing in the referenced subdivision. We recommend that the Sanitary and Improvement District No. 246 make payment to Josh Tedder Construction., for the following:

Invoice # 1824 dated 8/22/16.....$1,300.00

If you have any questions or require additional information, please let me know.

Sincerely,

Justin Feik
Enclosure

F:\Projects\007-1231\Communications\Engineer Estimates\2016-08-22_EE158_Josh Tedder.doc

2111 South 67th Street, Suite 200
Omaha, NE 68106
TEL 402.341.1116
FAX 402.341.5895
www.olssonassociates.com

INVOICE NO: 1824

Josh Tedder Construction Inc.

DATE: AUGUST 22, 2016

3901 Platteview Road
Bellevue, NE 68123
(402) 981-5955

TO Jeff Lake
Olsson Associates
2111 S 67th St. Suite 200
Omaha, NE 68106

QTY	DESCRIPTION	UNIT PRICE	LINE TOTAL
	Hillcrest SID 246 (August)		
2	Mow and Trim East Side of 66th St.	$100.00	$200.00
2	Mow and Trim South Side of Cederdale	$75.00	$150.00
2	Mow and Trim West Side of 60th	$50.00	$100.00
2	Mow and Trim Outlots A, B, and C	$175.00	$350.00
1	Mow and Trim North Side of 370	$350.00	$350.00
1	Mow outlots on west side of ditch behind houses	$150.00	$150.00
0	Monument Sign Area Maintenance	$400.00	$0.00
0	Trim trees around SID	$600.00	$0.00
		SUBTOTAL	$1,300.00
		SALES TAX	
		TOTAL	$1,300.00

THANK YOU FOR YOUR BUSINESS!

OLSSON®
ASSOCIATES

Engineer's Estimate #153

May 2, 2016

Sanitary and Improvement District No. 246
Of Sarpy County, Nebraska
c/o Fullenkamp, Doyle & Jobeun
11440 West Center Road, Suite C
Omaha, NE 68144-4482

RE: Mowing (Summer 2016)
Sanitary and Improvement District No. 246
Sarpy County, Nebraska

Dear Mr. Jobeun and Board Members,

Enclosed is an invoice from Josh Tedder Construction Inc. This invoice is for mowing along the trail in the referenced subdivision. We recommend that the Sanitary and Improvement District No. 246 make payment to Josh Tedder Construction Inc. for the following:

Invoice dated:
4/27/16.....$1,800

If you have any questions or require additional information, please let me know.

Sincerely,

Justin Feik
Enclosure

F:\Projects\007-1231\Communications\Engineer Estimates\2016-05-02_SID 246_EE152_Josh Teddar.doc

2111 South 67th Street, Suite 200
Omaha, NE 68106
TEL 402.341.1116
FAX 402.341.5895
www.olssonassociates.com

INVOICE NO: 1729

Josh Tedder Construction Inc.

DATE: APRIL 27, 2016

3901 Platteview Road
Bellevue, NE 68123
(402) 981-5955

TO Jeff Lake
Olsson Associates
2111 S 67th St. Suite 200
Omaha, NE 68106

QTY	DESCRIPTION	UNIT PRICE	LINE TOTAL
	Hillcrest SID 246 (April)		
2	Mow and Trim East Side of 66th St.	$100.00	$200.00
2	Mow and Trim South Side of Cederdale	$75.00	$150.00
2	Mow and Trim West Side of 60th	$50.00	$100.00
2	Mow and Trim Outlots A, B, and C	$175.00	$350.00
0	Mow and Trim North Side of 370	$350.00	$0.00
0	Mow outlots on west side of ditch behind houses	$150.00	$0.00
1	Monument Sign Area Maintenance	$400.00	$400.00
1	Trim trees around SID	$600.00	$600.00
		SUBTOTAL	$1,800.00
		SALES TAX	
		TOTAL	$1,800.00

THANK YOU FOR YOUR BUSINESS!

OLSSON®
ASSOCIATES

Engineer's Estimate #155

May 27, 2016

Sanitary and Improvement District No. 246
Of Sarpy County, Nebraska
c/o Fullenkamp, Doyle & Jobeun
11440 West Center Road, Suite C
Omaha, NE 68144-4482

RE: Mowing (Summer 2016)
Sanitary and Improvement District No. 246
Sarpy County, Nebraska

Dear Mr. Jobeun and Board Members,

Enclosed is an invoice from Josh Tedder Construction Inc. This invoice is for mowing along the trail in the referenced subdivision. We recommend that the Sanitary and Improvement District No. 246 make payment to Josh Tedder Construction Inc. for the following:

Invoice dated:
5/19/16.....$1,300

If you have any questions or require additional information, please let me know.

Sincerely,

Justin Feik
Enclosure

F:\Projects\007-1231\Communications\Engineer Estimates\2016-05-27_SID 246_EE155_Josh Teddar - Copy.doc

2111 South 67th Street, Suite 200
Omaha, NE 68106
TEL 402.341.1116
FAX 402.341.5895
www.olssonassociates.com

INVOICE NO: 1744

Josh Tedder Construction Inc.

DATE: MAY 19, 2016

3901 Platteview Road
Bellevue, NE 68123
(402) 981-5955

TO Jeff Lake
Olsson Associates
2111 S 67th St. Suite 200
Omaha, NE 68106

QTY	DESCRIPTION	UNIT PRICE	LINE TOTAL
	Hillcrest SID 246 (May)		
2	Mow and Trim East Side of 66th St.	$100.00	$200.00
2	Mow and Trim South Side of Cederdale	$75.00	$150.00
2	Mow and Trim West Side of 60th	$50.00	$100.00
2	Mow and Trim Outlots A, B, and C	$175.00	$350.00
1	Mow and Trim North Side of 370	$350.00	$350.00
1	Mow outlots on west side of ditch behind houses	$150.00	$150.00
0	Monument Sign Area Maintenance	$400.00	$0.00
0	Trim trees around SID	$600.00	$0.00
		SUBTOTAL	$1,300.00
		SALES TAX	
		TOTAL	$1,300.00

THANK YOU FOR YOUR BUSINESS!

Invoice

OLSSON ASSOCIATES

601 P St Suite 200
PO Box 84608
Lincoln, NE 68501-4608
Tel 402.474.6311, Fax 402.474.5063

May 23, 2016
Invoice No: 253210
Invoice Total $374.00

SID 246
c/o Fullenkamp, Doyle & Joeben
11440 W Center Rd Ste C
Omaha, NE 68144-4482

OA Project No. 007-1231 SID #246 Hillcrest Country Estates

Professional services rendered April 10, 2016 through May 7, 2016 for work completed in accordance with Agreement dated September 28, 2007.

Phase 910 Meetings

Professional Personnel

	Hours	Rate	Amount	
Associate Engineer	3.00	93.00	279.00	
Totals	3.00		279.00	
Total Labor				**279.00**
		Total this Phase		**$279.00**

Phase 930 Repairs & Maintenance

Professional Personnel

	Hours	Rate	Amount	
Assistant Construction Services	1.25	76.00	95.00	
Totals	1.25		95.00	
Total Labor				**95.00**
		Total this Phase		**$95.00**
		AMOUNT DUE THIS INVOICE		**$374.00**

Outstanding Invoices

Number	Date	Balance
251474	4/25/2016	343.60
Total		**343.60**

INVOICE PAYMENT IS REQUESTED WITHIN 30 DAYS

Authorized By: Justin Feik

Billing Backup

Monday, May 23, 2016
11:10:48 AM

Olsson Associates, Inc. Invoice 253210 Dated 5/23/2016

OA Project No. 007-1231 SID #246 Hillcrest Country Estates

Phase 910 Meetings

Professional Personnel

		Hours	Rate	Amount	
Associate Engineer					
Weatherly, Lucas	4/12/2016	3.00	93.00	279.00	
Totals		3.00		279.00	
Total Labor					**279.00**

Total this Phase **$279.00**

Phase 930 Repairs & Maintenance

Professional Personnel

		Hours	Rate	Amount	
Assistant Construction Services					
Harris, Robert	4/11/2016	1.25	76.00	95.00	
Totals		1.25		95.00	
Total Labor					**95.00**

Total this Phase **$95.00**

Total this Project **$374.00**

Total this Report **$374.00**

INVOICE PAYMENT IS REQUESTED WITHIN 30 DAYS

Invoice

OLSSON ASSOCIATES

601 P St Suite 200
PO Box 84608
Lincoln, NE 68501-4608
Tel 402.474.6311, Fax 402.474.5063

April 25, 2016
Invoice No: 251474
Invoice Total $343.60

SID 246
c/o Fullenkamp, Doyle & Joeben
11440 W Center Rd Ste C
Omaha, NE 68144-4482

OA Project No. 007-1231 SID #246 Hillcrest Country Estates

Professional services rendered January 3, 2016 through April 9, 2016 for work completed in accordance with Agreement dated September 28, 2007.

Phase 910 Meetings

Professional Personnel

	Hours	Rate	Amount	
Associate Engineer	1.25	93.00	116.25	
Totals	1.25		116.25	
Total Labor				**116.25**

Reimbursable Expenses

Personal Vehicle Mileage			10.35	
Total Reimbursables			**10.35**	**10.35**
		Total this Phase		**$126.60**

Phase 930 Repairs & Maintenance

Professional Personnel

	Hours	Rate	Amount	
Associate Construction Services	.50	90.00	45.00	
Totals	.50		45.00	
Total Labor				**45.00**
		Total this Phase		**$45.00**

Phase 950 Off Site Sidewalk Improvements

INVOICE PAYMENT IS REQUESTED WITHIN 30 DAYS

Professional Personnel

	Hours	Rate	Amount	
Student Technician - Level 1	2.75	38.00	104.50	
Associate Construction Services	.75	90.00	67.50	
Totals	3.50		172.00	
Total Labor				**172.00**
		Total this Phase		**$172.00**
	AMOUNT DUE THIS INVOICE			**$343.60**

Outstanding Invoices

Number	Date	Balance
244179	12/21/2015	431.50
245220	1/11/2016	325.50
Total		**757.00**

Authorized By: Justin Feik

INVOICE PAYMENT IS REQUESTED WITHIN 30 DAYS

Billing Backup

Monday, April 25, 2016
9:08:59 AM

Olsson Associates, Inc. Invoice 251474 Dated 4/25/2016

OA Project No. 007-1231 SID #246 Hillcrest Country Estates

Phase 910 Meetings

Professional Personnel

		Hours	Rate	Amount	
Associate Engineer					
Weatherly, Lucas	2/25/2016	1.25	93.00	116.25	
Totals		1.25		116.25	
Total Labor					**116.25**

Reimbursable Expenses

Personal Vehicle Mileage				
EX 000000125442 12/8/2015	Weatherly, Lucas		10.35	
Total Reimbursables			**10.35**	**10.35**

Total this Phase **$126.60**

Phase 930 Repairs & Maintenance

Professional Personnel

		Hours	Rate	Amount	
Associate Construction Services					
Feik, Justin	4/6/2016	.50	90.00	45.00	
Totals		.50		45.00	
Total Labor					**45.00**

Total this Phase **$45.00**

Phase 950 Off Site Sidewalk Improvements

Professional Personnel

		Hours	Rate	Amount	
Student Technician - Level 1					
Weatherly, Blake	2/5/2016	2.75	38.00	104.50	
Associate Construction Services					
Feik, Justin	2/5/2016	.75	90.00	67.50	
Totals		3.50		172.00	
Total Labor					**172.00**

Total this Phase **$172.00**

INVOICE PAYMENT IS REQUESTED WITHIN 30 DAYS

Project	007-1231	SID#246 Hillcrest Country Estates	Invoice	251474

Total this Project	**$343.60**
Total this Report	**$343.60**

INVOICE PAYMENT IS REQUESTED WITHIN 30 DAYS

BAIRD HOLM LLP
ATTORNEYS AT LAW

Jon E. Blumenthal

1500 Woodmen Tower
1700 Farnam St
Omaha, NE 68102-2068
Tel: 402.344.0500
Fax: 402.344.0588
Direct: 402.636.8331
jblumenthal@bairdholm.com
www.bairdholm.com
Also admitted in Iowa

August 26, 2016

VIA EMAIL AND U.S. MAIL

Larry Jobeun
Fullenkamp Doyle & Jobeun
11440 W Center Rd #C
Omaha, NE 68144-4482

Re: Sanitary and Improvement District No. 246 of Sarpy County, Nebraska

Dear Larry:

As you are aware, our Firm has served as bond counsel to Sanitary and Improvement District No. 246 of Sarpy County, Nebraska (the "District"), in connection with issuing opinions (the "Opinions") regarding construction fund warrants issued by the District. Our charge for such Opinions is $2.00 per $1,000.00 of the par amount of construction fund warrants. Our invoices for such opinions have typically been submitted at the time the District issues its bonds for such warrant indebtedness.

We have recently become aware that the District issued bonds on May 15, 2016. Accordingly, attached please find the Firm's invoice to the District in the amount of $311.00 for all construction fund warrants of the District for which the Firm issued Opinions.

Please confirm at your earliest convenience that payment of this invoice will be made. If you have any questions regarding the foregoing, please do not hesitate to contact me.

Very truly yours,

Jon E. Blumenthal
FOR THE FIRM

JEB/mjs

DOCS/1722564.1

BAIRD HOLM LLP
ATTORNEYS AT LAW

1700 Farnam Street
Suite 1500
Omaha, Nebraska 68102-2068

Sanitary and Improvement District No. 246 of
Sarpy County, Nebraska

Client: S0630-01885
August 26, 2016

STATEMENT SUMMARY

To opinions on Warrant Nos. (1850 thru 1870) totaling $155,365.87 at $2.00 per thousand.	$311.00
TOTAL AMOUNT DUE THIS STATEMENT	**$311.00**

****

REMITTANCE COPY

PLEASE RETURN THIS PAGE WITH YOUR PAYMENT

Federal Tax I.D. Number 47-0389074

DOCS/1722140.1

BankersTrust.

Bankers Trust Company
435 7th Street
Des Moines, IA 50309

Invoice

SARPY 246 CONSTRUCTION
FULLENKAMP, DOYLE & JOBEUN
ATTN: DEBBIE LEACH
11440 WEST CENTER ROAD, SUITE C
OMAHA NE 68144-4482

Invoice No: 26015
Invoice Date: 06/01/2016
MINDA BARR

CATEGORY	QUANTITY	RATE	AMOUNT
BALANCE CARRIED FORWARD:			$0.00
PREVIOUS AMOUNT BILLED:	$500.00		
AMOUNT RECEIVED:	$500.00		
FLAT FEE			
ADMIN FEE ANNUAL			$500.00
TOTAL DUE			$500.00

CURRENT	1-30 DAYS PAST DUE	31-60 DAYS PAST DUE	61-90 DAYS PAST DUE	OVER 90 DAYS PAST DUE	AMOUNT DUE
500.00	0.00	0.00	0.00	0.00	500.00

PLEASE DETACH AND RETURN WITH PAYMENT

SARPY 246 CONSTRUCTION
FULLENKAMP, DOYLE & JOBEUN
ATTN: DEBBIE LEACH
11440 WEST CENTER ROAD, SUITE C
OMAHA NE 68144-4482

Invoice #: 26015
Invoice Date: 06/01/2016
Bill Code: 0184000354

Total Due: 500.00

Amount Enclosed:

Remit to:
Bankers Trust Company
Attn: Corporate Trust Department
PO Box 897
Des Moines, IA 50304

BankersTrust.

Bankers Trust Company
435 7th Street
Des Moines, IA 50309

Invoice

SARPY 246 GENERAL
FULLENKAMP, DOYLE & JOBEUN
ATTN: DEBBIE LEACH
11440 WEST CENTER ROAD, SUITE C
OMAHA NE 68144-4482

Invoice No: 26018
Invoice Date: 06/01/2016
MINDA BARR

CATEGORY	QUANTITY	RATE	AMOUNT
BALANCE CARRIED FORWARD:			$0.00
PREVIOUS AMOUNT BILLED:	$500.00		
AMOUNT RECEIVED:	$500.00		
FLAT FEE			
ADMIN FEE ANNUAL			$500.00
TOTAL DUE			$500.00

CURRENT	1-30 DAYS PAST DUE	31-60 DAYS PAST DUE	61-90 DAYS PAST DUE	OVER 90 DAYS PAST DUE	AMOUNT DUE
500.00	0.00	0.00	0.00	0.00	500.00

PLEASE DETACH AND RETURN WITH PAYMENT

SARPY 246 GENERAL
FULLENKAMP, DOYLE & JOBEUN
ATTN: DEBBIE LEACH
11440 WEST CENTER ROAD, SUITE C
OMAHA NE 68144-4482

Invoice #: 26018
Invoice Date: 06/01/2016
Bill Code: 0184000362

Total Due: 500.00

Amount Enclosed:

Remit to:
Bankers Trust Company
Attn: Corporate Trust Department
PO Box 897
Des Moines, IA 50304

BankersTrust.

Bankers Trust Company
435 7th Street
Des Moines, IA 50309

Invoice

SARPY CO SID 246 GO REF BD 1/15/15
FULLENKAMP, DOYLE & JOBEUN
ATTN: DEBBIE LEACH
11440 WEST CENTER ROAD, SUITE C
OMAHA NE 68144-4482

Invoice No: 26230
Invoice Date: 06/01/2016
MINDA BARR

CATEGORY	QUANTITY	RATE	AMOUNT
BALANCE CARRIED FORWARD:			$0.00
PREVIOUS AMOUNT BILLED:	$500.00		
AMOUNT RECEIVED:	$500.00		
FLAT FEE			
ADMIN FEE ANNUAL			$500.00
TOTAL DUE			$500.00

CURRENT	1-30 DAYS PAST DUE	31-60 DAYS PAST DUE	61-90 DAYS PAST DUE	OVER 90 DAYS PAST DUE	AMOUNT DUE
500.00	0.00	0.00	0.00	0.00	500.00

PLEASE DETACH AND RETURN WITH PAYMENT

SARPY CO SID 246 GO REF BD 1/15/15
FULLENKAMP, DOYLE & JOBEUN
ATTN: DEBBIE LEACH
11440 WEST CENTER ROAD, SUITE C
OMAHA NE 68144-4482

Invoice #: 26230
Invoice Date: 06/01/2016
Bill Code: 0185404050

Total Due: 500.00

Remit to:
Bankers Trust Company
Attn: Corporate Trust Department
PO Box 897
Des Moines, IA 50304

Amount Enclosed:

BankersTrust.

Bankers Trust Company
435 7th Street
Des Moines, IA 50309

Invoice

SARPY CO SID 246 GO REF BD 1/15/15
FULLENKAMP, DOYLE & JOBEUN
ATTN: DEBBIE LEACH
11440 WEST CENTER ROAD, SUITE C
OMAHA NE 68144-4482

Invoice No: 26231
Invoice Date: 06/01/2016
MINDA BARR

CATEGORY	QUANTITY	RATE	AMOUNT
BALANCE CARRIED FORWARD:			$0.00
PREVIOUS AMOUNT BILLED:	$250.00		
AMOUNT RECEIVED:	$250.00		
FLAT FEE			
DISCLOSURE FEE			$250.00
TOTAL DUE			$250.00

CURRENT	1-30 DAYS PAST DUE	31-60 DAYS PAST DUE	61-90 DAYS PAST DUE	OVER 90 DAYS PAST DUE	AMOUNT DUE
250.00	0.00	0.00	0.00	0.00	250.00

PLEASE DETACH AND RETURN WITH PAYMENT

SARPY CO SID 246 GO REF BD 1/15/15
FULLENKAMP, DOYLE & JOBEUN
ATTN: DEBBIE LEACH
11440 WEST CENTER ROAD, SUITE C
OMAHA NE 68144-4482

Invoice #: 26231
Invoice Date: 06/01/2016
Bill Code: 0185404050

Total Due: 250.00

Amount Enclosed:

Remit to:
Bankers Trust Company
Attn: Corporate Trust Department
PO Box 897
Des Moines, IA 50304

OLSSON®
ASSOCIATES

Engineer's Estimate #154

May 12, 2016

Sanitary and Improvement District No. 246
Of Sarpy County, Nebraska
c/o Fullenkamp, Doyle & Jobeun
11440 West Center Road, Suite C
Omaha, NE 68144-4482

RE: Street Sweeping (Summer 2016)
Sanitary and Improvement District No. 246
Sarpy County, Nebraska

Dear Mr. Jobeun and Board Members,

Enclosed is an invoice from B & W Company, Inc., This invoice is for the annual street sweeping in the referenced subdivision. We recommend that the Sanitary and Improvement District No. 246 make payment to B & W Company, Inc., for the following:

Invoice dated:
5/9/16.....$775.00

If you have any questions or require additional information, please let me know.

Sincerely,

Justin Feik
Enclosure

F:\Projects\007-1231\Communications\Engineer Estimates\2016-05-12_SID 246_EE154_B& W.doc

2111 South 67th Street, Suite 200
Omaha, NE 68106
TEL 402.341.1116
FAX 402.341.5895
www.olssonassociates.com

B & W COMPANY, INC.

Fax: 402-393-4876
P.O. BOX 642000
Omaha, NE 68164

Invoice

DATE	INVOICE #
5/9/2016	19275

BILL TO
Olsson Associates Attn: Chad LaMontagne 2111 S 67th St., Suite 200 Omaha, NE 68106

JOB#	P.O. #	TERMS

DATE	MACHINE SWEEPING SERVICES AT:	AMOUNT
5/3/2016	Titan Springs SID 246	775.00

Please pay from this invoice no statement will be sent.
We Appreciate your Business!!!

Total $775.00

AGENDA

Sanitary and Improvement District No. 246 of Sarpy County, Nebraska; Meeting to be held September 6, 2016, at 6021 Grand Lodge Avenue, Papillion, Nebraska.

1. Present Nebraska Open Meetings Act.

2. Present Budget; vote on and approve same; conduct Special Public Hearing to set Property Tax Request at a different amount than the prior year.

3. Present Disclosure Letter for Existing Municipal Advisor Agreements, prepared for the District and submitted by Kuehl Capital Corporation, the District's municipal advisor.

4. Present statements, vote on and approve payment from the General Fund Account of the District for the following:

a.) Fullenkamp Doyle & Jobeun for legal fees relating to conducting the quarterly meetings and budget hearing and expenses of the District – 2016.	$11,674.18
b.) Josh Tedder Construction, Inc. for mowing various areas and ROW within the District (No. 1824, 1729, 1744).	$4,400.00
c.) Olsson Associates for engineering services relating to general maintenance and related (No. 253210, 251474).	$ 717.60
d.) Baird Holm LLP for warrant opinions relating to the issuance of Warrant Nos. 1850-1870.	$ 311.00
e.) Bankers Trust Company for administrative and annual Disclosure fees on General and Construction Fund warrants (No. 26015, 26018, 26230, 26231).	$1,750.00
f.) B & W Company, Inc. for spring street sweeping (No. 19-275).	$ 775.00

5. Any and all business before the Board as deemed necessary.

Actions Chairperson - John Roberts
Actions Clerk - Bruce Bode-Steinke