CERTIFICATE

The undersigned hereby certify that they are the Chairperson and Clerk of **Sanitary and Improvement District Number 233 of Sarpy County, Nebraska**, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 9th day of December, 2015

Chairperson

Clerk

MEETING MINUTES
SANITARY AND IMPROVEMENT DISTRICT NO. 233
OF SARPY COUNTY, NEBRASKA

The meeting of the Board of Trustees of Sanitary and Improvement District No. 233 of Sarpy County, Nebraska was convened in open and public session at 11:30 a.m. on December 9, 2015 at 11440 West Center Road, Omaha, Nebraska.

Present at the meeting were Trustees Steve Grosz, Alison Barthel Jacobson, Joel Park, David Klug and Doug Todd. Also present were John H. Fullenkamp, attorney for the District and Bob Czerwinski from E&A Consulting Group, Engineer for the District and Rob Wood from Kuehl Capital, the District's Financial Advisor and Fiscal Agent.

Notice of the meeting was given in advance thereof by publication in The Bellevue Leader on November 18, 2015, a copy of the Proof of Publication being attached to these minutes. Notice of the meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Clerk then certified that notice of this meeting had been given to the Sarpy County Clerk at least seven days prior to the time set by the Board of Trustees for this meeting and filed his Certificate to that effect, said Certificate being attached to these minutes and made a part hereof by this reference.

The Chairman publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Chairman then presented a proposed Bond Resolution authorizing the issuance of $2,000,000.00 principal amount of refunding bonds of the District. After discussion, the Resolution attached to these minutes, identified as "Bond Resolution" and by this reference made a part hereof as if fully incorporated herein, was duly moved, seconded and upon a roll call vote of "aye" by the Trustees, was adopted. Said Bond Resolution having been consented to by a unanimous vote of the Board of Trustees, was by the Clerk declared passed and adopted. Following discussion, a motion was duly made; seconded and unanimously adopted authorizing

the Chairman and Clerk to execute said Resolution on behalf of the District. The Clerk was then directed to attach a fully executed copy to these minutes.

The Chairman then advised that it would be necessary to call for payment on January 15, 2016, the remaining outstanding General Obligation Bonds in the outstanding principal amount of $1,945,000.00, Series 2011, dated January 15, 2011, maturing and bearing interest as set out in the Resolution attached to these minutes as Exhibit "B", and by this reference incorporated herein, being the remaining outstanding and unpaid balance of said Series 2011 Bonds originally issued in the principal amount of $2,600,000.00. Said Bonds are called for payment and redemption at par plus accrued interest to the date fixed for redemption. Following discussion, a motion was duly made; seconded and unanimously adopted authorizing the Chairman and Clerk to execute said Resolution on behalf of the District. The Clerk was then directed to attach a fully executed copy to these minutes.

The Chair then presented the following statements for payment from the General Fund Account of the District and the Clerk was directed to attach a copy of said statement to these minutes:

a)	Omaha Public Power District for street lighting (Acct. No. 5276302598).	$10,440.89
b)	E&A Consulting Group for engineering services (#129783 and 130039).	1,210.61
c)	Royal Lawns for park maintenance (#2513 and 2586).	360.00
d)	Montemarano Landscapes, Inc., for maintenance (#24947 (invoice was listed on September agenda, but wasn't paid), #24999, 25242 and 25339).	5,129.80
e)	Steve Grosz for clerk fees for October through December (net).	277.05
f)	Fullenkamp, Doyle & Jobeun Trust Account for IRS withholdings.	45.90
g)	McClellan Irrigation, Inc., for fall winterization of sprinklers (#6259).	600.00
	Total	**$18,064.25**

Then, upon a motion duly made, seconded and upon a roll call vote of "aye" by the Trustees, the following Resolutions were unanimously adopted:

> RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 233 of Sarpy County, Nebraska that the Chair and Clerk be and they hereby are authorized and directed to

execute and deliver warrants of the District, dated the date of this meeting, to the following payees, for the following services and in the following amounts, said warrants to draw interest at the rate of 7% per annum, Warrants No. 1795 through 1801 to be payable from the General Fund Account of the District and to be redeemed no later than three (3) years of the date hereof, being December 30, 2018.

a) Warrant No. 1795 for $10,440.89 payable to Omaha Public Power District for street lighting.

b) Warrant No. 1796 for $1,210.61 payable to E&A Consulting Group for engineering services.

c) Warrant No. 1797 for $360.00 payable to Royal Lawns for park maintenance.

d) Warrrant No. 1798 for $5,129.80 payable to Montemarano Landscapes, Inc., for maintenance.

e) Warrant No. 1799 for $277.05 payable to Steve Grosz for clerk fees for October through December.

f) Warrant No. 1800 for $45.90 payable to Fullenkamp, Doyle & Jobeun Trust Account for IRS withholdings.

j) Warrant No. 1801 for $600.00 payable to McClellan Irrigation, Inc., for fall winterization of sprinklers.

No opinion of nationally recognized counsel in the area of municipal finance has been delivered with respect to the treatment of interest on the General Fund Warrants. Purchasers of the General Fund Warrants are advised to consult their tax advisors as to the tax consequences of purchasing or holding the General Fund Warrants.

There being no further business to come before the meeting, the meeting was adjourned.

Clerk

Chairman

CERTIFICATE

The undersigned being Clerk of Sanitary and Improvement District No. 233 of Sarpy County, Nebraska hereby certifies that Notice of a Meeting of the Board of Trustees of said District held on December 9, 2015 was given to the Sarpy County Clerk at least seven days prior to the date of said meeting.

The undersigned further certifies that the agenda for the meeting of the Board of Trustees of said District was prepared and available for public inspection at the address designated in the notice of meeting published in The The Bellevue Leader on November 18, 2015 and that no items were added to the agenda after the commencement of the meeting; and further, that the minutes for the meeting were available for public inspection within ten (10) days of the date of said meeting and that a copy of the minutes of this meeting were sent to the Sarpy County Clerk within thirty days from the date of this meeting.

Clerk

AFFIDAVIT OF PUBLICATION

STATE OF NEBRASKA }
} SS.
County of Sarpy }

Being duly sworn, upon oath, Shon Barenklau deposes and says that he is the Publisher or Ron Petak deposes and says that he is the Executive Editor of the **Bellevue Leader, Papillion Times, Gretna Breeze and Springfield Monitor**, legal newspapers of general circulation in Sarpy County, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion having been on:

Wednesday, November 18, 2015 Bellevue Leader

And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.

Ron Petak

Shon Barenklau OR Ron Petak
Publisher Executive Editor

Today's Date 11-18-2015
Signed in my presence and sworn to before me:

Notary Public

GENERAL NOTARY - State of Nebraska
ELIZABETH M WHITE
My Comm. Exp. December 22, 2018

Printer's Fee $ 10.25
Customer Number: 40972
Order Number: 0001908302

FULLENKAMP, DOYLE & JOBEUN
11440 WEST CENTER ROAD
OMAHA, NEBRASKA 68144

NOTICE OF MEETING

SANITARY AND IMPROVEMENT DISTRICT NO. 233 OF SARPY COUNTY, NEBRASKA

NOTICE IS HEREBY GIVEN that a meeting of the Board of Trustees of Sanitary and Improvement District No. 233 of Sarpy County, Nebraska will be held at 11:30 a.m. on December 9, 2015 at 11440 West Center Road, Omaha, Nebraska, which meeting will be open to the public. An agenda for such meeting, kept continuously current is available for public inspection at 11440 West Center Road, Omaha, Nebraska, and includes the payment of bills of the District.

Steve Grosz, Clerk

1908302; 11/18

ACKNOWLEDGMENT OF RECEIPT OF
NOTICE OF MEETING

The undersigned Trustees of Sanitary and Improvement District No. 233 of Sarpy County, Nebraska do hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and the agenda for such meeting held at 11:30 a.m. on December 9, 2015 at 11440 West Center Road, Omaha, Nebraska.

DATED this 9th day of December, 2015

BOND RESOLUTION

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 233 of Sarpy County, Nebraska, (the "**District**") as follows:

Section 1. The Board of Trustees (the "**Board**") finds and determines that:

(a) Such District was duly organized under the provisions of Section 31-727 et seq. Reissue Revised Statutes of Nebraska, as amended (the "**Act**"); that the Board has previously adopted Resolutions of Necessity for the installation of certain improvements, that all of such improvements have been installed and the work completed, such improvements have been and are hereby accepted by the Board, and special assessments have been levied as provided by law to pay the costs of such improvements, and the District has $-0- outstanding construction fund warrants used to pay the cost of such improvements.

(b) That the District issued its General Obligation Refunding Bonds, Series 2011, dated January 15, 2011, in the original aggregate principal amount of $2,600,000 (the "**Prior Bonds**").

(c) The Prior Bonds maturing on or after January 15, 2017 are now outstanding and unpaid in the principal amount of $1,945,000, maturing in the principal amounts and on the dates as follows (together, the "**Outstanding Bonds**"):

Maturity Date (January 15)	Principal Amount	Interest Rate	Maturity Date (January 15)	Principal Amount	Interest Rate
2017	$150,000	2.80%	2022	$175,000	4.10%
2018	150,000	3.25	2023	185,000	4.25
2019	155,000	3.55	2024	190,000	4.40
2020	165,000	3.75	2025	195,000	4.50
2021	170,000	3.95	2028	410,000	4.80

(d) That all of the Outstanding Bonds are unpaid and are a legal liability of the District and provision for the payment of the Outstanding Bonds may be made by the lawful issuance and sale of refunding bonds of the District pursuant to Section 10-615, Reissue Revised Statutes of Nebraska, as amended and the Act.

(e) The Outstanding Bonds are currently subject to redemption at par plus accrued interest and all of the Outstanding Bonds have been called for redemption on January 15, 2016 (the "**Redemption Date**") by resolution of the District.

(f) By the issuance of its Refunding Bonds as provided herein, the District can (i) reduce its annual bond tax levy and (ii) achieve net present value debt service savings.

Section 2. The Board hereby further finds and determines that it is necessary and advisable for the District to issue and sell its general obligation refunding bonds in the principal amount of $2,000,000 to provide for the redemption of the Outstanding Bonds as called for redemption on the Redemption Date; and that all conditions, acts and things required by law to exist or to be done precedent to the issuance of the general obligation refunding Bonds of the District in the amount of $2,000,000 pursuant to Sections 10-615, Reissue Revised Statute of Nebraska, as amended and the Act, do exist and have been done as required by law.

"Exhibit A"

Section 3. For the purposes specified in Sections 1 and 2 there are hereby ordered issued fully registered bonds of the District in the total principal amount of $2,000,000 which shall be designated as "General Obligation Refunding Bonds, Series 2016", (hereinafter referred to as "**Refunding Bonds**") and shall bear interest at the rates per annum and mature on January 15 in each of the years and in the principal amounts as follows:

$2,000,000

Type	Maturity Date (January 15)	Principal Amount	Interest Rate	Price	Type	Maturity Date (January 15)	Principal Amount	Interest Rate	Price
Term	2019	$190,000	1.60%	100%	Serial	2030	$270,000	3.55%	100%
Term	2022	210,000	2.25	100	Serial	2031	280,000	3.65	100
Term	2025	210,000	2.85	100	Serial	2032	290,000	3.70	100
Serial	2028	245,000	3.35	100	Serial	2033	305,000	3.80	100

(a) Refunding Bonds maturing on or after January 15, 2022 are subject to redemption in whole or in part prior to maturity at the option of the District at any time on or after January 15, 2021, at the principal amount thereof plus accrued interest to the date set for redemption, with no redemption premium. The District may select the maturity of the Refunding Bonds so to be redeemed in its sole discretion.

(b) The Refunding Bonds maturing in the years 2019, 2022 and 2025 are Term Bonds and are required to be redeemed in part prior to the maturity date, commencing on January 15, 2017, and continuing on each January 15 set forth below, from moneys required to be deposited by the District into the Bond Fund for such mandatory sinking fund redemptions, which redemptions shall be in the years and for the principal amounts as follows:

Years of Redemption (January 15)	Principal Required to be Redeemed	Years of Redemption (January 15)	Principal Required to be Redeemed
2017	$65,000	2022 (final maturity)	$70,000
2018	$65,000	2023	$70,000
2019 (final maturity)	$60,000	2024	$70,000
2020	$70,000	2025 (final maturity)	$70,000
2021	$70,000		

Such scheduled mandatory sinking fund redemptions shall be at a price equal to 100% of the principal amount redeemed plus interest accrued on the principal amount being redeemed to the date fixed for redemption. The Paying Agent shall select for redemption from all outstanding Bonds subject to annual mandatory redemption, a principal amount of such Bonds, equal to the aggregate principal amount of such Bonds redeemable with the required mandatory redemptions, using any random method of selection deemed appropriate by the Paying Agent.

(c) The Refunding Bonds shall be issued in the form of fully registered bonds, in the denomination of $5,000 or any integral multiple thereof ("**Authorized Denominations**"), and may contain such variations, omissions and insertions as are incidental to such differences of series, denomination and form. The bonds initially issued shall be dated January 15, 2016 and bonds issued upon exchanges and transfer of bonds shall be dated so that no gain or loss of interest shall result from such transfer. Each bond shall bear interest from the date thereof and bonds shall be numbered 1 upward, in order of their issuance. Interest on the bonds shall be payable semi-annually on January 15 and July 15 of each year, (each an "**Interest Payment**

Date") commencing July 15, 2016. The principal of the Refunding Bonds shall be payable upon presentation and surrender thereof at the principal corporate trust office of Bankers Trust Company, Des Moines, Iowa, which is hereby designated as Paying Agent and Registrar for the bonds (the "**Paying Agent**"). Interest on said bonds will be paid on each Interest Payment Date by check or draft mailed by the Paying Agent to the person in whose name the ownership of each bond is registered on the books of the Paying Agent at the close of business on the first day of the month in which an Interest Payment Date occurs (the "**Record Date**"). Said interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months. If payments of interest due on the Bonds on an Interest Payment Date are not timely made, such interest shall cease to be payable to the registered owners as of the Record Date for such Interest Payment Date and shall be payable to the registered owners of the Refunding Bonds as of a special date of record for payment of such defaulted interest as shall be designated by the Paying Agent whenever monies for the purpose of paying such defaulted interest become available. The principal and interest on the Refunding Bonds are payable in lawful money of the United States of America.

Section 4. The Refunding Bonds shall be executed on behalf of the District with the manual or facsimile signatures of the Chairman and Clerk of the District in office on January 15, 2016. In case any officer whose signature shall appear on the Refunding Bonds ceases to be such officer before the delivery of the Refunding Bonds, such signature shall, nevertheless, be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

Each Refunding Bond shall have endorsed thereof a certificate of authentication substantially in the form hereinafter set forth, duly executed by the Paying Agent. No Refunding Bonds shall be valid or obligatory for any purpose unless and until such certificate of authentication shall have been duly executed by the Paying Agent and such executed certificate upon any such Refunding Bond shall be conclusive evidence that such bond has been authenticated and delivered in accordance with this Bond Resolution.

At the request of the original purchaser of the Refunding Bonds, the District hereby provides and directs that the Refunding Bonds may be issued initially in "book-entry-only" form under the services of The Depository Trust Company (the "**Depository**"), with one typewritten bond per maturity being issued to the Depository. In such connection, said officers are authorized to execute and deliver a Letter of Representation in the form required by the Depository, for and on behalf of the District which shall thereafter govern matters with respect to registration transfer, payment and redemption of the Refunding Bonds. Upon the issuance of the Refunding Bonds as "book-entry-only" bonds, the following provisions shall apply:

(a) The District and the Paying Agent shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which the Depository holds the Refunding Bonds as securities depository (each, a "**Bond Participant**") or to any person who is an actual purchaser of a Refunding Bond from a Bond Participant while the Refunding Bonds are in book-entry form (each, a "**Beneficial Owner**") with respect to the following:

(i) the accuracy of the records of the Depository, any nominees of the Depository or any Bond Participant with respect to any ownership interest in the Refunding Bonds;

(ii) the delivery to any Bond Participant, any Beneficial Owner or any other person, other than the Depository, of any notice with respect to the Refunding Bonds, including any notice of redemption; or

(iii) the payment to any Bond Participant, any Beneficial Owner or any other person, other than the Depository, of any amount with respect to the Refunding Bonds. The Paying Agent shall make payments with respect to the Refunding Bonds only to or upon the order of the Depository or its nominee, and all such payments shall be valid and effective fully to satisfy and discharge the obligations with respect to such Refunding Bonds to the extent of the sum or sums so paid. No person other than the Depository shall receive an authenticated Refunding Bond.

(b) Upon receipt by the Paying Agent of written notice from the Depository to the effect that the Depository is unable or unwilling to discharge its responsibilities, the Paying Agent shall issue, transfer and exchange Refunding Bonds requested by the Depository in appropriate amounts. Whenever the Depository requests the Paying Agent to do so, the Paying Agent will cooperate with the Depository in taking appropriate action after reasonable notice (i) to arrange, with the prior written consent of the District, for a substitute depository willing and able upon reasonable and customary terms to maintain custody of the Refunding Bonds or (ii) to make available Refunding Bonds registered in whatever the name or names the Beneficial Owners transferring or exchanging such Refunding Bonds shall designate.

(c) If the District determines that it is desirable that certificates representing the Refunding Bonds be delivered to the ultimate Beneficial Owners of the Refunding Bonds and so notifies the Paying Agent in writing, the Paying Agent shall so notify the Depository, whereupon the Depository will notify the Bond Participants of the availability through the Depository of bond certificates representing the Refunding Bonds. In such event, the Paying Agent shall issue, transfer and exchange bond certificates representing the Refunding Bonds as requested by the Depository in appropriate amounts and in Authorized Denominations.

(d) Notwithstanding any other provision of this Bond Resolution to the contrary, so long as any Refunding Bond is registered in the name of the Depository or any nominee thereof, all payments with respect to such Refunding Bond and all notices with respect to such Refunding Bonds shall be made and given, respectively, to the Depository as provided in the Letter of Representation.

(e) Registered ownership of the Refunding Bonds may be transferred on the books of registration maintained by the Paying Agent, and the Refunding Bonds may be delivered in physical form to the following:

(i) any successor securities depository or its nominee;

(ii) any person, upon (A) the resignation of the Depository from its functions as depository or (B) termination of the use of the Depository pursuant to this Section and the terms of the Paying Agent and Registrar's Agreement.

(f) In the event of any partial redemption of a Refunding Bond unless and until such partially redeemed Refunding Bonds has been replaced in accordance with the provisions of this Bond Resolution, the books and records of the Paying Agent shall govern and establish the principal amount of such Refunding Bond as is then outstanding and all of the Refunding Bonds issued to the Depository or its nominee shall contain a legend to such effect.

If for any reason the Depository resigns and is not replaced, the District shall immediately provide a supply of printed bond certificates for issuance upon the transfers from the Depository and subsequent transfers or in the event of partial redemption. In the event that such supply of bond

certificates shall be insufficient to meet the requirements of the Paying Agent for issuance of replacement Refunding Bonds upon transfer or partial redemption, the District agrees to order printed an additional supply of bond certificates and to direct their execution by facsimile or manual signatures of its then duly qualified and acting Chairman and Clerk. In case any officer whose signature or facsimile thereof shall appear on any Refunding Bond ceases to be such officer before the delivery of such Refunding Bond (including bond certificates delivered to the Paying Agent for issuance upon transfer or partial redemption), such signature or such facsimile signature shall nevertheless be valid and sufficient for all purposes the same as if such officer or officers had remained in office until the delivery of such Refunding Bond.

Section 5. The District and the Paying Agent may treat the registered owner of any Refunding Bond as the absolute owner of such bond for the purpose of making payment thereof and for all other purposes and neither the District nor the Paying Agent shall be bound by any notice or knowledge to the contrary, whether such bonds shall be overdue or not. All payments of or on account of interest to any registered owner of any Refunding Bond and all payments of or on account of principal to the registered owner of any Refunding Bond, shall be valid and effectual and shall be a discharge of the District and the Paying Agent, in respect of the liability upon the bond or claim for interest, as the case may be, to the extent of the sum or sums paid.

The District will cause books for the registration and transfer of the Refunding Bonds to be kept at the principal office of the Paying Agent at all times while any of such bonds shall be outstanding. Any Refunding Bond may be transferred pursuant to its provisions at the principal office of the Paying Agent by surrender of such bond for cancellation, accompanied by a written instrument of transfer in a form satisfactory to such Paying Agent duly executed by the registered owner in person or by his duly authorized agent, and thereupon the Paying Agent will authenticate and deliver at the office of the Paying Agent (or send by registered mail to the owner thereof at such owner's expense), in the name of the transferee or transferees, a new bond of the same series, interest rate, principal amount and maturity, dated so there shall result no gain or loss of interest as a result of such transfer. Subject to the limitation of Authorized Denominations set forth herein, one bond may be transferred for several other bonds of this issue, series, interest rate and maturity, and for a like aggregate principal amount and several such bonds of this issue may be transferred for one or several such bonds, respectively, of this issue, series, interest rate and maturity and for a like aggregate principal amount.

As a condition of any registration or transfer, the Paying Agent may at its option require the payment of a sum sufficient to reimburse it or the District for any tax or other governmental charge that may be imposed thereon. The Paying Agent may charge reasonable fees for a transfer provided, however, the District shall not pay any such fees.

The Paying Agent shall not be required (a) to issue, transfer or exchange bonds from the Record Date until the next Interest Payment Date; (b) to issue, register or transfer any bonds for a period of 15 days immediately preceding any selection of bonds for redemption or for a period of 15 days thereafter; or (c) to register, transfer or exchange any bonds which have been designated for redemption within a period of 30 days immediately preceding the date fixed for redemption.

Section 6. Notice of redemption of any Refunding Bonds or a portion thereof shall be given by first class mail to the registered owner of such bond, addressed to his or her registered address and placed in the mail not less than 30 nor more than 60 days prior to the date fixed for redemption. Such notice shall specify the numbers of the Refunding Bonds called for redemption, the redemption date and the place where the redemption amount will be payable, and in the case of Refunding Bonds to be redeemed in part only, such notice shall specify the respective portion of the principal amount thereof to be redeemed. A notice of optional redemption shall describe whether and the conditions under which the

call for redemption shall be revoked. If the Paying Agent shall hold funds sufficient for such redemption on the date fixed for redemption and such notice shall have been given, the Refunding Bonds or the portion thereof thus called for redemption shall not bear interest after the date fixed for redemption.

If less than all of the Refunding Bonds of any maturity are to be redeemed, the Paying Agent shall determine, in its sole discretion in any manner deemed by it to be fair and equitable, the particular Refunding Bonds or portions of such maturity so to be redeemed. Any Refunding Bond shall be subject to redemption in part in a principal amount equal to $5,000 or any integral multiple thereof.

In case of any optional redemption at the election of the District, the District shall, at least 45 days prior to the redemption date fixed by the District (unless a shorter notice shall be satisfactory to the Paying Agent) give written notice to the Paying Agent directing the Paying Agent to call Refunding Bonds for redemption and give notice of redemption specifying the redemption date, the principal amount, and portions of Refunding Bonds to be called for redemption, the applicable redemption price or prices and the provision or provisions of this Bond Resolution pursuant to which such Refunding Bonds are to be called for redemption.

Section 7. The District agrees that it will collect all special assessments levied against the property within the District and will cause the same to be set aside and constitute a sinking fund for the payment of the interest on and principal of bonds and construction warrants of the District now or hereafter issued and outstanding. The District further agrees that it will cause to be levied annually upon all the taxable property in the District, a tax which, together with such sinking fund, will be sufficient to meet the payment of interest on and principal of the Refunding Bonds and other bonds issued by the District, as such interest and principal become due. The District hereby irrevocably pledges its full faith, credit and resources and the taxing power of the District for the prompt payment of the principal and interest on the Bonds as the same become due.

The Clerk shall make and certify in duplicate a complete transcript and statement of all proceedings had and done by the District precedent to the issuance of the Refunding Bonds, which shall be delivered to the bond purchaser identified herein. The Clerk shall cause the information filing required by Section 10-140, Reissue Revised Statutes of Nebraska, as amended, with respect to the Refunding Bonds to be filed with the Auditor of Public Accounts, as provided by law.

Section 8. Bankers Trust Company, Des Moines, Iowa, is hereby appointed as Paying Agent for the Refunding Bonds. The Chairman and Clerk of this District are hereby authorized to execute and deliver an agreement with said Paying Agent, setting forth the respective duties of the parties in such form as the Chairman and Clerk shall determine. The District agrees to pay the fees and expenses of said Paying Agent, on or before any interest or principal payment date or any date upon which the Refunding Bonds are to be redeemed. The District shall transfer to the Paying Agent funds sufficient to pay the principal and interest due on such payment or redemption date and the Chairman and Clerk then serving are hereby authorized and directed, without further authorization or direction, to make such transfers of funds and draw warrants upon the County Treasurer, as Treasurer of the District, in such amounts and at such times as shall be necessary to provide to the Paying Agent funds sufficient for such purpose.

Section 9. The Refunding Bonds shall be in substantially the following form, with such modifications as shall be necessary or advisable to comply with the terms of this Bond Resolution.

UNITED STATES OF AMERICA
STATE OF NEBRASKA
SANITARY AND IMPROVEMENT DISTRICT NO. 233
OF SARPY COUNTY, NEBRASKA
GENERAL OBLIGATION REFUNDING BOND
SERIES 2016

R-_____ $_____

Interest Rate	Maturity Date	Date of Original Issue	CUSIP
_____%	January 15, 20__	January 15, 2016	

Registered Owner: Cede & Co.

Principal Amount:

KNOW ALL MEN BY THESE PRESENTS: That Sanitary and Improvement District No. 233 of Sarpy County, Nebraska, being organized and existing under Chapter 31, Article 7, Reissue Revised Statutes of Nebraska, as amended, (the "**Act**") hereby acknowledges itself to owe and for value received promises to pay to the registered owner specified above, or registered assigns, on the maturity date specified above (unless sooner redeemed), the principal sum specified above upon surrender of this bond, and to pay interest on said sum from date hereof to maturity or earlier redemption at the rate per annum specified above, payable semi-annually on January 15 and July 15 of each year, commencing on July 15, 2016. Said interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months. The principal on this bond is payable upon presentation and surrender hereof at the principal corporate trust office of Bankers Trust Company, Des Moines, Iowa, as Paying Agent and Registrar (the "**Paying Agent**"). Interest on this bond will be paid on each interest payment date by check or draft mailed to the person in whose name this bond is registered on the books of the Paying Agent at the close of business on the first day of the month in which an interest payment date occurs. Interest in default shall be paid to the registered owner hereof as of any special record date designated by the Paying Agent. The principal and interest on this bond are payable in lawful money of the United States of America; and for the prompt payment of such principal and interest, as the same become due, the full faith, credit and resources of said District are hereby irrevocably pledged.

The bonds of the series of which this bond is one are subject to redemption as set forth in the Bond Resolution.

Notice of redemption of this bond or any portion hereof shall be given by first class mail to the registered owner addressed to his or her last registered address and placed in the mail not less than 30 days no more than 60 days prior to the date fixed for redemption. If funds sufficient for such redemption shall be held by the Paying Agent on the date fixed for redemption and such notice shall have been given, the bonds or the portion thus called for redemption shall not bear interest after the date fixed for redemption.

This bond is one of an issue of bonds, all originally dated January 15, 2016 and of like tenor herewith except as to amount, date of maturity, and rate of interest, in the total principal amount of $2,000,000 issued by said District for the purpose of providing funds to refund on a current refunding basis $1,945,000 principal amount of General Obligation Refunding Bonds of the District dated January 15, 2011 which have been called for redemption on January 15, 2016 pursuant to and in strict compliance with the provisions of Section 10-615, Reissue Revised Statutes of Nebraska, as amended, and in strict compliance with the provisions of the Act; and the issuance of said bonds has been duly authorized by proceedings duly had and a Bond Resolution duly passed and adopted by the Chairman and Board of Trustees of said District.

Special assessments have been levied upon the properties within the District, which special assessments are valid liens against the respective lots and parcels of land upon which they have been levied. The District agrees that it will collect said special assessments and that the same shall be set aside and constitute a sinking fund for the payment of the interest on and principal of this bond and other bonds and construction warrants of the District now or hereafter issued; and that the District will cause to be levied annually upon all taxable property in said District a tax which, together with such sinking fund derived from the special assessments, will be sufficient to meet the payments of interest on and principal of this bond and other bonds of the District now or hereafter outstanding, as such principal and interest become due.

This bond is transferable by the registered owner or his attorney duly authorized in writing at the principal office of the Paying Agent upon surrender and cancellation of this bond, and thereupon a new bond (or bonds) in the same principal amount (or in any multiple of $5,000) and with the same interest rate and maturity will be issued to the transferee as provided in the Bond Resolution. The District and Paying Agent and any other person may treat the person in whose name this bond is registered as the absolute owner thereof for the purpose of receiving payment and for all other purposes, and shall not be affected by any notice to the contrary whether this bond be overdue or not.

This bond shall not be valid and binding on the District until authenticated by the Paying Agent in the space herein below indicated.

AS PROVIDED IN THE BOND RESOLUTION REFERRED TO HEREIN, UNTIL THE TERMINATION OF THE SYSTEM OF BOOK-ENTRY-ONLY TRANSFERS THROUGH THE DEPOSITORY TRUST COMPANY, NEW YORK, NEW YORK, REFERRED TO HEREINAFTER AS "DTC" TOGETHER WITH ANY SUCCESSOR SECURITIES DEPOSITORY APPOINTED PURSUANT TO THE BOND RESOLUTION AND NOTWITHSTANDING ANY OTHER PROVISIONS OF THE BOND RESOLUTION TO THE CONTRARY, A PORTION OF THE PRINCIPAL AMOUNT OF THIS BOND MAY BE PAID OR REDEEMED WITHOUT SURRENDER HEREOF TO THE PAYING AGENT. DTC, OR A NOMINEE, TRANSFEREE, OR ASSIGNEE OF DTC OF THIS BOND MAY NOT RELY UPON THE PRINCIPAL AMOUNT INDICATED HEREON AS THE PRINCIPAL AMOUNT OUTSTANDING AND UNPAID. THE PRINCIPAL AMOUNT HEREOF OUTSTANDING AND UNPAID SHALL FOR ALL PURPOSES BE THE AMOUNT DETERMINED IN THE MANNER PROVIDED IN THE BOND RESOLUTION.

UNLESS THIS BOND IS PRESENTED BY AN AUTHORIZED OFFICER OF DTC (A) TO THE PAYING AGENT FOR REGISTRATION OF TRANSFER OR EXCHANGE OR (B) TO THE PAYING AGENT FOR PAYMENT OF PRINCIPAL, AND ANY BOND ISSUED IN REPLACEMENT HEREOF OR SUBSTITUTION HEREOF IS REGISTERED IN THE NAME OF DTC AND ANY PAYMENT IS MADE TO DTC OR ITS NOMINEE, ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL BECAUSE ONLY THE REGISTERED OWNER HEREOF, DTC OR ITS NOMINEE, HAS AN INTEREST HEREIN.

IT IS HEREBY CERTIFIED AND WARRANTED that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this bond, did exist, did happen, and were done and performed in regular and due form and time as required by law, and that the indebtedness of the District including this bond, does not exceed any limitation imposed by law.

IN WITNESS WHEREOF, Sanitary and Improvement District No. 233 of Sarpy County, Nebraska, has caused this bond to be executed on its behalf with the manual or facsimile signatures of its Chairman and Clerk, all as of the date specified above.

SANITARY AND IMPROVEMENT DISTRICT NO. 233 OF SARPY COUNTY, NEBRASKA

By: _____
Chair

ATTEST:

_____
Clerk

CERTIFICATE OF AUTHENTICATION

This bond is one of the bonds of the issue designated therein and issued under the provisions of the resolution authorizing said issue.

Bankers Trust Company
Des Moines, Iowa

By:_____
Authorized Signature

ASSIGNMENT

For value received _____ hereby sells, assigns and transfers unto _____ the within mentioned bond and hereby irrevocably constitutes and appoints _____ Attorney, to transfer the same on the books of registration in the office of the within-mentioned Paying Agent with full power of substitution in the premises.

Dated: _____

_____
Registered Owner

_____
Registered Owner

Witness:_____

NOTE: The signature of this assignment must correspond with the name as written on the face of the within-mentioned bond in every particular, without alteration, enlargement or any change whatsoever.

Section 10. The Refunding Bonds shall be and are hereby sold to First National Capital Markets, Inc. (the "**Purchaser**"), at a price equal to 98.00% of the principal amount thereof, plus accrued interest to date of delivery, which purchase price shall be paid to the County Treasurer of Sarpy County, Nebraska (the "**Treasurer**") and applied as provided herein.

Section 11. All accrued interest received from the sale of the Refunding Bonds shall be applied to pay the first interest falling due on said Refunding Bonds. The Treasurer shall apply $15,000 of the net proceeds of the Refunding Bonds to pay the cost of issuing the Refunding Bonds. The remaining proceeds of the purchase price of the Refunding Bonds in the amount of $1,945,000 along with cash from the District's bond fund in the amount of $-0- shall be applied to the redemption of the Outstanding Bonds. Additionally, the District will pay $38,250 out of bond fund cash to fund the cost of issuing the Refunding Bonds, including the payment of a municipal advisor fee to Kuehl Capital Corporation in the amount of $40,000 and the initial fee of the Paying Agent in the amount of $250.

Section 12. Upon receipt by the Paying Agent of evidence satisfactory to it that the purchase price for the Refunding Bonds has been paid to the Treasurer, said Paying Agent shall deliver the Refunding Bonds to the Purchaser.

Section 13. The District covenants and agrees that:

(a) (i) it will comply with all applicable provisions of the Internal Revenue Code of 1986, as amended (the "**Code**"), including Sections 103 and 141 through 150, necessary to maintain the exclusion from gross income for federal income tax purposes of the interest on the Refunding Bonds and (ii) it will not use or permit the use of any proceeds of the Refunding Bonds or any other funds of the District nor take or permit any other action, or fail to take any action, if any such action or failure to take action would adversely affect the exclusion from gross income of the interest on the Refunding Bonds. In addition, the District will adopt such other resolutions and take such other actions as may be necessary to comply with the Code and with all other applicable future laws, regulations, published rulings and judicial decisions, in order to ensure that the interest on the Refunding Bonds will remain excluded from federal gross income, to the extent any such actions can be taken by the District.

(b) (i) it will comply with all requirements of Section 148 of the Code to the extent applicable to the Refunding Bonds, (ii) it will use the proceeds of the Refunding Bonds as soon as practicable and with all reasonable dispatch for the purposes for which the Refunding Bonds are issued, and (iii) it will not invest or directly or indirectly use or permit the use of any proceeds of the Refunding Bonds or any other funds of the District in any manner, or take or omit to take any action, that would cause the Refunding Bonds to be "arbitrage bonds" within the meaning of Section 148(a) of the Code.

(c) the public improvements refinanced by the proceeds of the Refunding Bonds are for essential governmental functions and are designated to serve members of the general public on an equal basis; that there are no persons with rights to use said infrastructure other than as members of the general public; that ownership and operation of said improvements is with the District or another political subdivision; that none of the proceeds of the Refunding Bonds will be loaned to any person and to the extent that special assessments have been or are levied for any of said assets, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by such public infrastructure in the District; that the development of the land in the District is for residential or commercial use; that the development of the land in the District for sale, lease and occupation by the general public is proceeding with reasonable speed; and that the District hereby authorizes and directs the Chair or

Clerk to file, when due, an information reporting form pursuant to Section 149(e) of the Code pertaining to the Refunding Bonds.

(d) it will not use any portion of the proceeds of the Refunding Bonds, including any investment income earned on such proceeds, directly or indirectly, in a manner that would cause any Refunding Bond to be a "private activity bond".

(e) The District makes the following representations in connection with the exception for small governmental units from the arbitrage rebate requirements under Section 148(f)(4)(D) of the Code:

(i) the District is a governmental unit under Nebraska law with general taxing powers;

(ii) none of the Refunding Bonds is a private activity bond as defined in Section 141 of the Code;

(iii) ninety-five percent or more of the net proceeds of the Refunding Bonds are to be used for local governmental activities of the District;

(iv) the aggregate face amount of all tax-exempt bonds (other than private activity bonds) to be issued by the District during the current calendar year is not reasonably expected to exceed $5,000,000; and

(v) the District (including all subordinate entities thereof) will not issue in excess of $5,000,000 of tax-exempt bonds (including the Refunding Bonds but excluding private activity bonds) during the current calendar year without first obtaining an opinion of nationally recognized counsel in the area of municipal finance that the excludability of the interest on the Refunding Bonds from gross income for federal tax purposes will not be adversely affected thereby.

(f) The District hereby designates the Refunding Bonds as "qualified tax-exempt obligations" as defined in Section 265(b)(3) of the Code. In addition, the District hereby represents that:

(i) the aggregate face amount of all tax-exempt obligations (other than private activity bonds that are not "qualified 501(c)(3) bonds") which will be issued by the District (and all subordinate entities thereof) during the current calendar year is not reasonably expected to exceed $10,000,000; and

(ii) the District (including all subordinate entities thereof) will not issue an aggregate principal amount of tax-exempt obligations (other than private activity bonds that are not "qualified 501(c)(3) bonds") during the current calendar year, including the Refunding Bonds, in excess of $10,000,000, without first obtaining an opinion of nationally recognized counsel in the area of municipal finance that the designation of the Refunding Bonds as "qualified tax-exempt obligations" will not be adversely affected.

The Chair and the Clerk are hereby authorized to take such other action as may be necessary to make effective the designation in this subsection (f).

Section 14. Continuing Disclosure Undertaking.

(a) The District does hereby covenant and agree and enters into the written undertaking set forth in this Section (the "Undertaking") for the benefit of the holders and beneficial owners of the Refunding Bonds required by Section (d)(2) of Securities and Exchange Commission Rule 15c2-12 under the Securities Exchange Act of 1934, as amended (17 C.F.R. § 240.15c2-12) (the "Rule"). Capitalized terms used in this Undertaking and not otherwise defined in this Undertaking shall have the meanings assigned such terms in subsection (f) hereof. It being the intention of the District that there be full and complete compliance with the Rule, this Undertaking shall be construed in accordance with the written interpretative guidance and no-action letters published from time to time by the Securities and Exchange Commission and its staff with respect to the Rule.

(b) The District represents and warrants that the aggregate amount of its outstanding construction fund warrants, its outstanding general fund warrants and its outstanding bonds does not exceed $10,000,000.

(c) The District undertakes to provide, at least annually, Financial Information about the District to the MSRB, via Bankers Trust Company, as Dissemination Agent pursuant to a Dissemination Agent Agreement between the District and Bankers Trust Company (the "Dissemination Agent"), in an electronic format accompanied by identifying information as prescribed by the MSRB, to the extent that the District customarily prepares such Financial Information and makes it publicly available. The District shall provide any information or notice required by this Undertaking to the Dissemination Agent. The Dissemination Agent will not be responsible for compiling any of the information required to be provided by this Undertaking.

(d) The District designates as the person from whom its Financial Information and Listed Event Notices can be obtained: Ms. Melissa Stover, Bankers Trust Company, as Dissemination Agent, 453 7th Street, Des Moines, Iowa, 50309, Telephone: (515) 245-5269.

(e) If a Listed Event occurs while any Refunding Bonds are outstanding, the District, through the Dissemination Agent, shall provide a Listed Event Notice in a timely manner, not in excess of 10 business days after the occurrence of the event, to the MSRB. Each Listed Event Notice shall be so captioned and shall prominently state the date and title of the Refunding Bonds.

(f) The following are the definitions of the capitalized terms used in this Undertaking and not otherwise defined in this Undertaking:

(i) "*Financial Information*" means the financial information or operating data with respect to the District presented in the Official Statement related to the Refunding Bonds, which is customarily prepared by the District and is publicly available. The District customarily prepares and makes publicly available its Audited Financial Statements. In connection with its issues of warrants and bonds, the District from time to time prepares and makes publicly available its offering documents containing, among other things, financial information and operating data about the District.

(ii) "*Audited Financial Statements*" means the District's annual financial statements, prepared in accordance with generally accepted accounting principles ("GAAP") for governmental units as prescribed by the Government Accounting

Standards Board ("GASB"), which financial statements shall have been audited by such auditor as shall then be required or permitted by the laws of the State of Nebraska.

(iii) *"Listed Event"* means any of the following events with respect to the Refunding Bonds:

(A) Principal and interest payment delinquencies;

(B) Non-payment related defaults, if material;

(C) Unscheduled draws on debt service reserves reflecting financial difficulties;

(D) Unscheduled draws on credit enhancements reflecting financial difficulties;

(E) Substitution of credit or liquidity providers, or their failure to perform;

(F) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701–TEB) or other material notices or determinations with respect to the tax status of the Refunding Bonds, or other material events affecting the tax status of the Refunding Bonds;

(G) Modifications to rights of Bondholders, if material;

(H) Bond calls, if material, and tender offers;

(I) Defeasances;

(J) Release, substitution or sale of property securing repayment of the Refunding Bonds, if material;

(K) Rating changes;

(L) Bankruptcy, insolvency, receivership or similar event of the District;

(M) The consummation of a merger, consolidation or acquisition involving the District or the sale of all or substantially all of the assets of the District other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and

(N) Appointment of a successor or additional paying agent or the change of name of a paying agent, if material

(iv) "*Listed Event Notice*" means an electronic notice of a Listed Event.

(v) "*MSRB*" means the Municipal Securities Rulemaking Board. As of July 1, 2009, the MSRB is the sole repository to which the District must electronically submit Financial Information, Audited Financial Statements, if any, and Listed Event Notices pursuant to this Undertaking. Reference is made to Commission Release No. 34-59062, December 8, 2008 (the "Release") relating to the MSRB's Electronic Municipal Market Access ("EMMA") system for municipal securities disclosure that became effective on July 1, 2009. To the extent applicable to its Undertakings, the District shall comply with the Release and with EMMA.

(g) The continuing obligation hereunder of the District to provide Financial Information, Audited Financial Statements, if any, and Listed Event Notices shall terminate immediately once the Refunding Bonds no longer are outstanding. This Undertaking, or any provision hereof, shall be null and void in the event that the District obtains an opinion of nationally recognized bond counsel to the effect that those portions of the Rule which require this Undertaking, or any such provision, are invalid, have been repealed retroactively or otherwise do not apply to the Refunding Bonds, provided that the District shall have provided notice of such delivery and the cancellation of this Undertaking to the MSRB.

(h) This Undertaking may be amended, without the consent of the Bondholders, but only upon the District obtaining an opinion of nationally recognized bond counsel to the effect that such amendment, and giving effect thereto, will not adversely affect the compliance of this Undertaking with the Rule, provided that the District shall have provided notice of such delivery and of the amendment to the MSRB. Any such amendment shall satisfy, unless otherwise permitted by the Rule, the following conditions:

(i) The amendment may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law or change in the identity, nature or status of the District or type of business conducted;

(ii) This Undertaking, as amended, would have complied with the requirements of the Rule at the time of the primary offering, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(iii) The amendment either (i) is approved by the Bondholders in the same manner as provided in the Resolution for amendments thereto with the consent of Bondholders, or (ii) does not, in the opinion of the Dissemination Agent or nationally recognized bond counsel, materially impair the interests of the Bondholders.

(i) The initial Financial Information after the amendment shall explain, in narrative form, the reasons for the amendment and the effect of the change, if any, in the type of financial information being provided.

(j) Any failure by the District to perform in accordance with this Undertaking shall not constitute an event of default with respect to the Refunding Bonds. If the District fails to comply herewith, any Bondholder or beneficial owner may take such actions as may be necessary and appropriate, including seeking specific performance by court order, to cause the District to comply with its obligations hereunder.

Section 15. The holders of the Refunding Bonds shall be subrogated to all rights of the holders of the Outstanding Bonds as described in this Bond Resolution, except for their rights to payment from the deposit with respect to the Outstanding Bonds as described in Section 1 hereof.

Section 16. The District's obligations under this Bond Resolution shall be fully discharged and satisfied as to the Refunding Bonds authorized and issued hereunder, and said Refunding Bonds shall no longer be deemed outstanding hereunder when payment of the principal of the Refunding Bonds and accrued interest thereon to the date of maturity or redemption thereof, (a) shall have been made, or caused to have been made, in accordance with the terms hereof; or (b) shall have been provided for by depositing with the Paying Agent, or in escrow with a national or state bank having trust powers in trust solely for such payment of the Refunding Bonds (i) sufficient monies to make such payments; or (ii) direct general obligations of, or obligations the principal and interest of which are unconditionally guaranteed by, the United States of America (herein referred to as "**Government Obligations**"), in such amounts and with such maturities as to principal and interest as will insure the availability of sufficient monies to make such payments, and the Refunding Bonds shall thereupon cease to draw interest from the date fixed for their redemption or maturity and, except for the purposes of such payment, shall no longer be entitled to the benefits of this Bond Resolution; provided that with respect to any Refunding Bonds called or to be called for redemption prior to the stated maturity thereof, notice of redemption shall have been duly given. If monies or Government Obligations shall have been deposited in accordance with the terms hereof with the Paying Agent or escrow agent in trust for that purpose sufficient to pay the principal of such Refunding Bonds, and all interest due thereon to the due date thereof or to the date fixed for the redemption thereof, all liability of the District for such payment shall forthwith cease, determine and be completely discharged, and the Refunding Bonds shall no longer be considered outstanding.

Section 17. Without in any way limiting the power, authority, or discretion elsewhere herein granted or delegated, the Board hereby (a) authorizes and directs each of the Chair and Clerk and all employees and agents of the District to carry out, or cause to be carried out, and to perform such obligations of the District and such other actions as they, or any one of them shall consider necessary, advisable, desirable, or appropriate in connection with this Bond Resolution and the issuance, sale, and delivery of the Refunding Bonds, including, without limitation and whenever applicable, the execution and delivery thereof and of all other related documents, instruments, certificates, and opinions; and (b) delegates, authorizes, and directs to the Chair and the Clerk the right, power, and authority to exercise her or his own independent judgment and absolute discretion in determining and finalizing the terms, provisions, form and contents of each of the foregoing. The execution and delivery by the Chair or the Clerk or by any other officer, officers, agent, or agents of the District of any such documents, instruments, certifications, and opinions, or the doing by them of any act in connection with any of the matters which are the subject of this Bond Resolution, shall constitute conclusive evidence of both the District's and their approval of all changes, modifications, amendments, revisions, and alterations made therein, and shall conclusively establish their absolute, unconditional, and irrevocable authority with respect thereto from the District and the authorization, approval, and ratification by the District of the documents, instruments, certifications, and opinions so executed and the action so taken.

Section 18. If any one or more of the provisions of this Bond Resolution should be determined by a court of competent jurisdiction to be contrary to law, then such provisions shall be deemed severable from the remaining provisions of this Bond Resolution and the invalidity thereof shall in no way affect the validity of the other provisions of this Bond Resolution or of the Refunding Bonds and the owners of the Refunding Bonds shall retain all the rights and benefits accorded to them under this Bond Resolution and under any applicable provisions of law.

If any provision of this Bond Resolution shall be held or deemed to be or shall, in fact, be inoperative or unenforceable or invalid in any particular case in any jurisdiction or jurisdictions, or in all cases because it conflicts with any constitution or statute or rule of public policy, or for any other reason, such circumstances shall not have the effect of rendering the provision in question inoperative or unenforceable or invalid in any other case or circumstance, or of rendering any other provision or provisions herein contained inoperative or unenforceable or invalid to any extent whatever.

Section 19. The District hereby adopts the Post-Issuance Tax Compliance Procedures attached to this Bond Resolution as Exhibit A to ensure that all applicable post-issuance requirements of federal income tax law needed to preserve the tax-exempt status of the Refunding Bonds are met. The District reserves the right to use its discretion as necessary and appropriate to make exceptions or request additional provisions as it may determine. The District also reserves the right to change these policies and procedures from time to time, without notice.

[Signature Page to Follow]

ADOPTED this _____ day of _____, 2015.

SANITARY AND IMPROVEMENT DISTRICT NO. 233 OF SARPY COUNTY, NEBRASKA

By: _____
Chair

ATTEST:

_____
Clerk

EXHIBIT A

POST-ISSUANCE TAX COMPLIANCE PROCEDURES

General

In connection with the issuance of the Refunding Bonds, the District will execute a federal tax certificate (the "**Tax Certificate**") that describes the requirements and provisions of the Code that must be followed in order to maintain the tax exempt status of interest on such bonds. In addition, the Tax Certificate will contain the reasonable expectations of the District at the time of issuance of the Refunding Bonds with respect to the use of the gross proceeds of such bonds and the assets to be financed or refinanced with the proceeds thereof. These Procedures supplement and support the covenants and representations made by the District in the Tax Certificate related to the Refunding Bonds. In order to comply with the covenants and representations set forth in the Bond Resolution and in the Tax Certificate, the District tracks and monitors the actual use of the proceeds of the Refunding Bonds, the investment and expenditure of the Refunding Bond proceeds and the assets financed or refinanced with the proceeds of such bonds over their life.

Designation of Responsible Person

The Clerk of the District shall maintain an inventory of Refunding Bonds and assets financed or refinanced which contains the pertinent data to satisfy the District's monitoring responsibilities. Any transfer, sale or other disposition of bond-financed assets must be reviewed and approved by the Board of Trustees of the District.

Post-Issuance Compliance Requirements

External Advisors/Documentation

The District shall consult with bond counsel and other legal counsel and advisors, as needed, throughout the bond issuance process to identify requirements and to establish procedures necessary or appropriate so that the Refunding Bonds will continue to qualify for tax-exempt status. Those requirements and procedures shall be documented in the Tax Certificate and/or other documents finalized at or before issuance of the Refunding Bonds. Those requirements and procedures shall include future compliance with applicable arbitrage rebate requirements and all other applicable post-issuance requirements of federal tax law throughout (and in some cases beyond) the term of the Refunding Bonds.

The District also shall consult with bond counsel and other legal counsel and advisors, as needed, following issuance of the Refunding Bonds to ensure that all applicable post-issuance requirements in fact are met. This shall include, without limitation, consultation in connection with future contracts with respect to the use of bond-financed or refinanced assets.

The District shall train and employ or otherwise engage expert advisors (a "**Rebate Analyst**") to assist in the calculation of arbitrage rebate payable in respect of the investment of Refunding Bonds proceeds, unless the Tax Certificate documents that arbitrage rebate will not be applicable to the Refunding Bonds.

Unless otherwise provided by the Bond Resolution or other authorizing documents relating to the Refunding Bonds, unexpended bond proceeds shall be held in a segregated account by a trustee, treasurer or paying agent (the "**Agent**"), and the investment of bond proceeds shall be managed by the District. The District shall prepare (or cause the Agent to prepare) regular, periodic statements regarding the

investments and transactions involving bond proceeds.

Arbitrage Rebate and Yield

Unless the Tax Certificate documents that arbitrage rebate will not be applicable to the Refunding Bonds, the District shall be responsible for:

- engaging the services of a Rebate Analyst and, prior to each rebate calculation date, causing the Agent to deliver periodic statements concerning the investment of bond proceeds to the Rebate Analyst;

- providing to the Rebate Analyst additional documents and information reasonably requested by the Rebate Analyst;

- monitoring efforts of the Rebate Analyst;

- assuring payment of required rebate amounts, if any, no later than 60 days after each 5-year anniversary of the issue date of the Refunding Bonds, and no later than 60 days after the last Refunding Bond is redeemed;

- during the construction period of each capital project financed in whole or in part by the Refunding Bonds, monitoring the investment and expenditure of bond proceeds and consulting with the Rebate Analyst to determine compliance with any applicable exceptions from the arbitrage rebate requirements during each 6-month spending period up to 6 months, 18 months or 24 months, as applicable, following the issue date of the Refunding Bonds; and

- retaining copies of all arbitrage reports and account statements as described below under "Record Keeping Requirements."

The District, in the Tax Certificate and/or other documents finalized at or before the issuance of the Refunding Bonds, has agreed to undertake the tasks listed above (unless the Tax Certificate documents that arbitrage rebate will not be applicable to an issue of the Refunding Bonds).

Use of Bond Proceeds and Bond-Financed or Refinanced Assets:

The District shall be responsible for:

- monitoring the use of bond proceeds and the use of bond-financed or refinanced assets (*e.g.*, facilities, furnishings or equipment) throughout the term of the Refunding Bonds to ensure compliance with covenants and restrictions set forth in the Tax Certificate;

- maintaining records identifying the assets or portion of assets that are financed or refinanced with proceeds of the Refunding Bonds, including a final allocation of proceeds as described below under "Record Keeping Requirements";

- consulting with bond counsel and other legal counsel and advisors in the review of any contracts or arrangements involving use of bond-financed or refinanced assets to ensure compliance with all covenants and restrictions set forth in the Tax Certificate;

- maintaining records for any contracts or arrangements involving the use of bond-financed or refinanced assets as described below under "Record Keeping Requirements";

- conferring at least annually with personnel responsible for bond-financed or refinanced assets to identify and discuss any existing or planned use of bond-financed or refinanced assets, to ensure that those uses are consistent with all covenants and restrictions set forth in the Tax Certificate; and

- to the extent that the District discovers that any applicable tax restrictions regarding use of bond proceeds and bond-financed or refinanced assets will or may be violated, consulting promptly with bond counsel and other legal counsel and advisors to determine a course of action to remediate all nonqualified bonds, if such counsel advises that a remedial action is necessary.

The District, in the Tax Certificate and/or other documents finalized at or before the issuance of the Refunding Bonds, has agreed to undertake the tasks listed above.

All relevant records and contracts shall be maintained as described below.

Record Keeping Requirement

The District shall be responsible for maintaining the following documents for the term of the Refunding Bonds (including refunding bonds, if any) plus at least three years:

- a copy of the closing transcript(s) and other relevant documentation delivered to the District at or in connection with closing of the issue of the Refunding Bonds, including any elections made by the District in connection therewith;

- a copy of all material documents relating to capital expenditures financed or refinanced by bond proceeds, including (without limitation) construction contracts, purchase orders, invoices, requisitions and payment records, draw requests for bond proceeds and evidence as to the amount and date for each draw down of bond proceeds, as well as documents relating to costs paid or reimbursed with bond proceeds and records identifying the assets or portion of assets that are financed or refinanced with bond proceeds, including a final allocation of bond proceeds;

- a copy of all contracts and arrangements involving the use of bond-financed or refinanced assets;

- copies of all Agent statements and reports, including arbitrage reports, prepared with respect to the Refunding Bonds; and

- a copy of all records of investments, investment agreements, arbitrage reports and underlying documents, including Agent statements, in connection with any investment agreements, and copies of all bidding documents, if any.

CALL RESOLUTION

BE IT RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 233 of Sarpy County, Nebraska (the "District"), as follows:

1. The District previously issued its General Obligation Refunding Bonds, Series 2011, in the original aggregate principal amount of $2,600,000, dated January 15, 2011 (the "Prior Bonds"). The District used the proceeds of the Prior Bonds to refund and redeem the District's General Obligation Bonds, Series 2004, and its General Obligation Bonds, Series 2005 (collectively, the "Prior Refunded Bonds"). The District used the proceeds of the Prior Refunded Bonds to redeem construction fund warrants previously issued by the District to pay the costs of installing the public improvements and public infrastructure in the District.

2. The Prior Bonds maturing on or after January 15, 2017 are subject to redemption, in whole or in part, prior to maturity at the option of the District at any time on or after January 15, 2016 at a price equal to the principal amount so called for redemption plus accrued interest to the date set for redemption, with no redemption premium.

3. The District hereby calls for redemption on January 15, 2016 (the "Redemption Date"), the Prior Bonds maturing and bearing interest as set out below in the total outstanding principal amount of $1,945,000 (the "Refunded Bonds")

Maturity Date (January 15)	Principal Amount	Interest Rate	Maturity Date (January 15)	Principal Amount	Interest Rate
2017	$150,000	2.80%	2022	$175,000	4.10%
2018	150,000	3.25	2023	185,000	4.25
2019	155,000	3.55	2024	190,000	4.40
2020	165,000	3.75	2025	195,000	4.50
2021	170,000	3.95	2028	410,000	4.80

provided, however, that said Refunded Bonds shall not be called for redemption, and this Call Resolution shall be of no force and effect if the District does not issue, sell and deliver its $2,000,000 aggregate principal amount of General Obligation Refunding Bonds, Series 2016, on or before January 15, 2016.

After the Redemption Date, the Refunded Bonds shall no longer bear interest. All of said Refunded Bonds are numbered as shown on the current records of the Paying Agent and Registrar.

4. The Refunded Bonds are payable upon presentation and surrender on or after the Redemption Date at the office of the Paying Agent and Registrar for the Refunded Bonds, Bankers Trust Company, Des Moines, Iowa.

5. A copy of this Call Resolution shall be filed with Bankers Trust Company, who shall (a) cause notice of redemption to be sent to holders of the Refunded Bonds in the manner and time as provided in the resolution authorizing the Refunded Bonds and (b) file such notice of redemption with the Municipal Securities Rule Making Board and its EMMA portal.

"Exhibit B"

Passed this _____ day of _____, 2015

_____
Signature of Officer

Chairperson
_____
Title

[District Signature Page to Call Resolution]

13769

1125

Omaha Public Power District

Account Number	Due Date	Total Amount Due
5276302598	Dec 15, 2015	$22.10

For bill inquiries call the Omaha Office
(402) 536-4131. See back for toll-free number.

Customer Name: SID 233 SARPY
Statement Date. November 25, 2015

Service Address	Rate	Billing Period From	Billing Period To	Usage Kilowatt-hours used		Billing Demand/kW	Current Amount
15900 ROSEWOOD ST, STLT OMAHA NE	Street Light Method 61	N/A	N/A				$3,378.04
16005 ROBIN DR, SIGN OMAHA NE	General Service Non-Demand	10-27-15	11-24-15	55	kWh		$19.87
16123 ROBIN DR, ENTRANCE OMAHA NE	General Service Non-Demand	10-27-15	11-24-15	0	kWh		$17.97
7932 S 156 AVE, SIGN OMAHA NE	General Service Non-Demand	10-27-15	11-24-15	3	kWh		$17.98
15900 GILES RD, TSLED Omaha NE	Traffic Signals and Signs	N/A	N/A				$8.23
15998 BIRCH AVE, LIGHT Omaha NE	General Service Non-Demand	10-27-15	11-24-15	163	kWh		$30.84

Total Charges	$3,472.93 X 3mos
Previous Balance	3,450.83CR
Total Amount Due	$22.10

Late Payment Charge of $138.91 applies after due date.

3mos = $10,418.79
+ $ 22.10
$10,440.89

1

Please return this portion with payment

Join the conversation on a proposed restructuring of OPPD's rates. Visit OppdListens.com.

Statement Date: November 25, 2015

Account Number	Due Date	Total Amount Due
5276302598	Dec 15, 2015	$22.10

Late Payment Charge of $138.91 applies after due date

Amount Paid ___,___.__

Energy Assistance: Monthly $1 ☐ $2 ☐ $5 ☐ Other $_____

One-Time Contribution $_____

A current phone number on our record simplifies outage reporting. Your service address is identified by the phone number: (402) 334-0700

☐ **Check Here to indicate name, address or phone changes on back of this statement**

SID 233 SARPY
% FULLENKAMP, DOYBLE & JOBEUN
11440 W CENTER RD STE C
OMAHA NE 68144-4421

PO BOX 3995
OMAHA NE 68103-0995

Omaha Public Power District

015276302598400000002210000000161012015121 54

Omaha Public Power District

13770

1125

Account Number	Due Date	Total Amount Due
5276302598	Dec 15, 2015	$22.10

Customer Name: SID 233 SARPY
Statement Date November 25, 2015

Billing Information for service address: 15900 ROSEWOOD ST, STLT OMAHA NE

Billing Period From **10-29-2015** To **11-25-2015** @27 Days

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate
SL61	$3,179 52	$22 41	$3,378 04

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate

Sales Tax	176.11
Total Charges	$3,378.04

Omaha Public Power District

Account Number	Due Date	Total Amount Due
5276302598	Dec 15, 2015	$22.10

Customer Name: SID 233 SARPY
Statement Date November 25, 2015

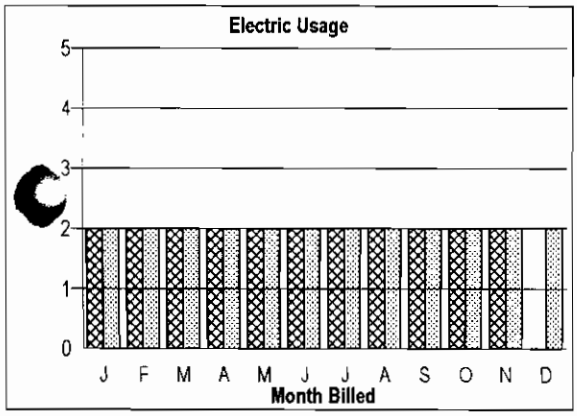
Billing Information for service address: 16005 ROBIN DR, SIGN OMAHA NE

Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier		
General Service Non-Demand	**10-27-15**	**11-24-15**	**8898097**	**5942**	**5997 Actual**	**55**	**1**	**kWh**	**55**

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg kWh per day	Avg Temp	
				High	Low
2015	28	55	1	58	37
2014	28	57	2	46	26

Your average daily electric cost was: $0.71



Basic Service	13.53
kWh Usage	5.18
Fuel And Purchased Power Adjustment	0.12
Sales Tax	1.04
Total Charges	$19.87

Omaha Public Power District

Account Number	Due Date	Total Amount Due
5276302598	Dec 15, 2015	$22.10

Customer Name: SID 233 SARPY
Statement Date: November 25, 2015

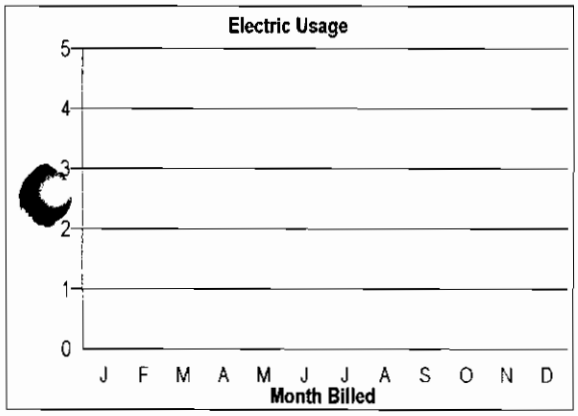
Billing Information for service address: 7932 S 156 AVE, SIGN OMAHA NE

Rate	Billing Period		Meter Number	Meter Reading				Usage
	From	To		Previous	Present	Difference	Multiplier	
General Service Non-Demand	**10-27-15**	**11-24-15**	**8894384**	**328**	**331 Actual**	**3**	**1**	**kWh 3**

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg kWh per day	Avg Temp	
				High	Low
2015	28	3	0	58	37
2014	28	2	0	46	26

Your average daily electric cost was: $0.64



Basic Service	13.53
kWh Usage	0.28
Fuel And Purchased Power Adjustment	0.01
Minimum Charge	3.22
Sales Tax	0.94
Total Charges	$17.98

Omaha Public Power District

Account Number	Due Date	Total Amount Due
5276302598	Dec 15, 2015	$22.10

Customer Name: SID 233 SARPY
Statement Date November 25, 2015

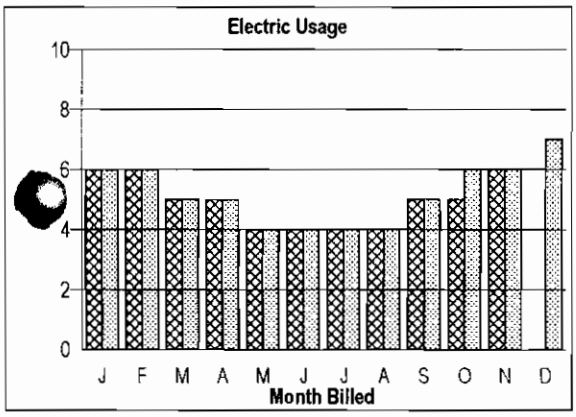
Billing Information for service address: 15998 BIRCH AVE, LIGHT Omaha NE

Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier		
General Service Non-Demand	**10-27-15**	**11-24-15**	**7356445**	**5603**	**5766 Actual**	**163**	**1**	**kWh**	**163**

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg kWh per day	Avg Temp	
				High	Low
2015	28	163	5	58	37
2014	28	173	6	46	26

Your average daily electric cost was: $1.10



Basic Service	13.53
kWh Usage	15.35
Fuel And Purchased Power Adjustment	0.35
Sales Tax	1.61
Total Charges	$30.84

14065

1029

Account Number	Due Date	Total Amount Due
5276302598	Nov 18, 2015	$3,450.83CR

Customer Name: SID 233 SARPY
Statement Date October 29, 2015

bill inquiries call the Omaha Office
(402) 536-4131. See back for toll-free number.

Service Address	Rate	Billing Period		Usage		
		From	To	Kilowatt-hours used	Billing Demand/kW	Current Amount
15900 ROSEWOOD ST, STLT OMAHA NE	Street Light Method 61	N/A	N/A			$3,378.44
16005 ROBIN DR, SIGN OMAHA NE	General Service Non-Demand	9-24-15	10-27-15	66 kWh		$21.17
16123 ROBIN DR, ENTRANCE OMAHA NE	General Service Non-Demand	9-24-15	10-27-15	0 kWh		$17.97
7932 S 156 AVE, SIGN OMAHA NE	General Service Non-Demand	9-24-15	10-27-15	2 kWh		$17.97
15900 GILES RD, TSLED Omaha NE	Traffic Signals and Signs	N/A	N/A			$8.23
15998 BIRCH AVE, LIGHT Omaha NE	General Service Non-Demand	9-24-15	10-27-15	174 kWh		$32.44

Total Charges	$3,476.22
Previous Balance	6,927.05CR
Total Amount Due	$3,450.83CR

1

Please return this portion with payment

Join the conversation on a proposed restructuring of OPPD's rates. Visit OppdListens.com.

Statement Date October 29, 2015

Account Number	Due Date	Total Amount Due
5276302598	Nov 18, 2015	$3,450.83CR

No Payment Due

A current phone number on our record simplifies outage reporting. Your service address is identified by the phone number: (402) 334-0700

☐ **Check Here to indicate name, address or phone changes on back of this statement**

SID 233 SARPY
% FULLENKAMP, DOYBLE & JOBEUN
11440 W CENTER RD STE C
OMAHA NE 68144-4421

PO BOX 3995
OMAHA NE 68103-0995

015276302598400000345083000003589892015111 81

Omaha Public Power District

Account Number	Due Date	Total Amount Due
5276302598	Nov 18, 2015	$3,450.83CR

Customer Name: SID 233 SARPY
Statement Date. October 29, 2015

Billing Information for service address: 15900 ROSEWOOD ST, STLT OMAHA NE

Billing Period From **09-29-2015** To **10-29-2015** @30 Days

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate
SL61	$3,179 52	$22 79	$3,378 44

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate

Sales Tax	176.13
Total Charges	$3,378.44

Omaha Public Power District

Account Number	Due Date	Total Amount Due
5276302598	Nov 18, 2015	$3,450.83CR

Customer Name: SID 233 SARPY
Statement Date. October 29, 2015

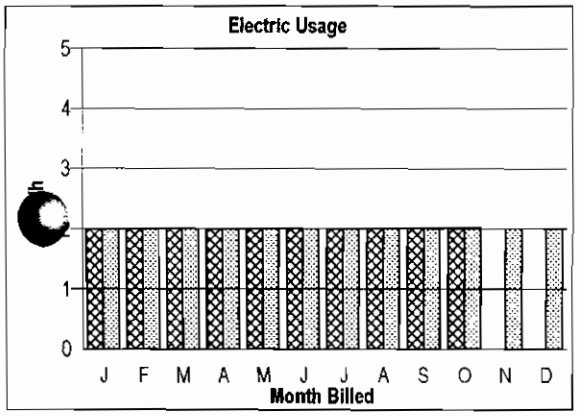
Billing Information for service address: 16005 ROBIN DR, SIGN OMAHA NE

Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier		
General Service Non-Demand	**9-24-15**	**10-27-15**	**8898097**	**5876**	**5942 Actual**	**66**	**1**	**kWh**	**66**

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg kWh per day	Avg Temp	
				High	Low
2015	33	66	2	71	49
2014	32	63	1	70	47

Your average daily electric cost was: $0.64



Basic Service	13.53
kWh Usage	6.40
Fuel And Purchased Power Adjustment	0.14
Sales Tax	1.10
Total Charges	$21.17

Omaha Public Power District

Account Number	Due Date	Total Amount Due
5276302598	Nov 18, 2015	$3,450.83CR

Customer Name: SID 233 SARPY
Statement Date October 29, 2015

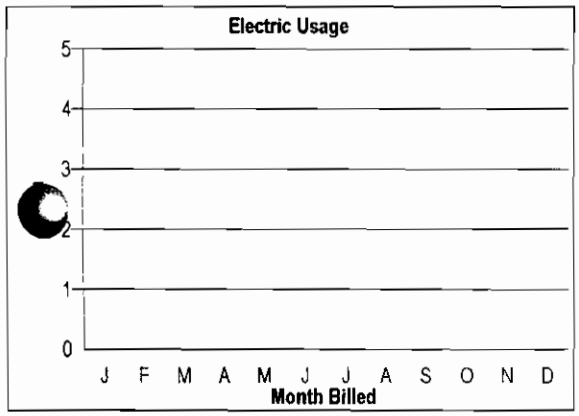
Billing Information for service address: 7932 S 156 AVE, SIGN OMAHA NE

Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier		
General Service Non-Demand	**9-24-15**	**10-27-15**	**8894384**	**326**	**328 Actual**	**2**	**1**	**kWh**	**2**

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg. kWh per day	Avg Temp	
				High	Low
2015	33	2	0	71	49
2014	32	3	0	70	47

Your average daily electric cost was: $0.54



Basic Service	13.53
kWh Usage	0.19
Fuel And Purchased Power Adjustment	0.00
Minimum Charge	3.31
Sales Tax	0.94
Total Charges	$17.97

Omaha Public Power District

Account Number	Due Date	Total Amount Due
5276302598	Nov 18, 2015	$3,450.83CR

Customer Name: SID 233 SARPY
Statement Date: October 29, 2015

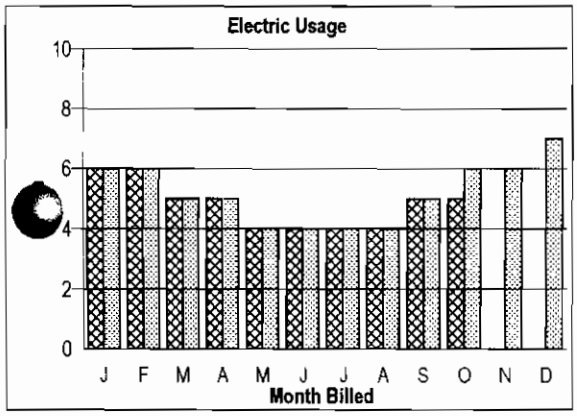
Billing Information for service address: 15998 BIRCH AVE, LIGHT Omaha NE

Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier		
General Service Non-Demand	**9-24-15**	**10-27-15**	**7356445**	**5429**	**5603 Actual**	**174**	**1**	**kWh**	**174**

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg. kWh per day	Avg Temp	
				High	Low
2015	33	174	5	71	49
2014	32	180	5	70	47

Your average daily electric cost was: $0.98



Basic Service	13.53
kWh Usage	16.85
Fuel And Purchased Power Adjustment	0.37
Sales Tax	1.69
Total Charges	$32.44

14933

0929

Account Number	Due Date	Total Amount Due
5276302598	Oct 19, 2015	$6,927.05CR

For bill inquiries call the Omaha Office
(402) 536-4131. See back for toll-free number.

Customer Name: SID 233 SARPY
Statement Date. September 29, 2015

Service Address	Rate	Billing Period		Usage		
		From	To	Kilowatt-hours used	Billing Demand/kW	Current Amount
15900 ROSEWOOD ST, STLT OMAHA NE	Street Light Method 61	N/A	N/A			$3,377.31
16005 ROBIN DR, SIGN OMAHA NE	General Service Non-Demand	8-26-15	9-24-15	57 kWh		$20.94
16123 ROBIN DR, ENTRANCE OMAHA NE	General Service Non-Demand	8-26-15	9-24-15	0 kWh		$17.97
7932 S 156 AVE, SIGN OMAHA NE	General Service Non-Demand	8-26-15	9-24-15	2 kWh		$17.97
15900 GILES RD, TSLED Omaha NE	Traffic Signals and Signs	N/A	N/A			$8.23
15998 BIRCH AVE, LIGHT Omaha NE	General Service Non-Demand	8-26-15	9-24-15	139 kWh		$30.54

Total Charges	$3,472.96
Previous Balance	1.98
Payments Received: 09/21/15	10,401.99CR
Total Amount Due	$6,927.05CR

1

Please return this portion with payment

OPPD heating and cooling programs offer rebates and incentives. Visit oppd.com/hvacsmart to learn more.

Statement Date September 29, 2015

Account Number	Due Date	Total Amount Due
5276302598	Oct 19, 2015	$6,927.05CR

No Payment Due

A current phone number on our record simplifies outage reporting. Your service address is identified by the phone number: (402) 334-0700

☐ **Check Here to indicate name, address or phone changes on back of this statement**

SID 233 SARPY
% FULLENKAMP, DOYBLE & JOBEUN
11440 W CENTER RD STE C
OMAHA NE 68144-4421

PO BOX 3995
OMAHA NE 68103-0995

015276302598400000692705000007065972015101 94

Omaha Public Power District

Account Number	Due Date	Total Amount Due
5276302598	Oct 19, 2015	$6,927.05CR

Customer Name: SID 233 SARPY
Statement Date: September 29, 2015

Billing Information for service address: 15900 ROSEWOOD ST, STLT OMAHA NE

Billing Period From **08-28-2015** To **09-29-2015** @32 Days

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate
SL61	$3,179.52	$21.72	$3,377 31

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate

Sales Tax	176.07
Total Charges	$3,377.31

Omaha Public Power District

Account Number	Due Date	Total Amount Due
5276302598	Oct 19, 2015	$6,927.05CR

Customer Name: SID 233 SARPY
Statement Date September 29, 2015

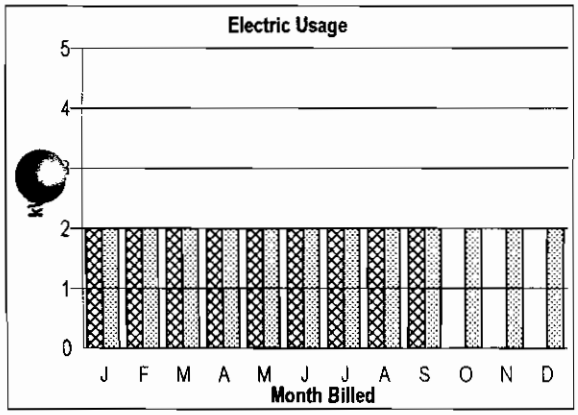
Billing Information for service address: 16005 ROBIN DR, SIGN OMAHA NE

Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier		
General Service Non-Demand	**8-26-15**	**9-24-15**	**8898097**	**5819**	**5876 Actual**	**57**	**1**	**kWh**	**57**

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg. kWh per day	Avg Temp	
				High	Low
2015	29	57	1	81	62
2014	30	60	2	75	57

Your average daily electric cost was: $0.72



Basic Service	13.53
kWh Usage	6.20
Fuel And Purchased Power Adjustment	0.12
Sales Tax	1.09
Total Charges	$20.94

Omaha Public Power District

Account Number	Due Date	Total Amount Due
5276302598	Oct 19, 2015	$6,927.05CR

Customer Name: SID 233 SARPY
Statement Date: September 29, 2015

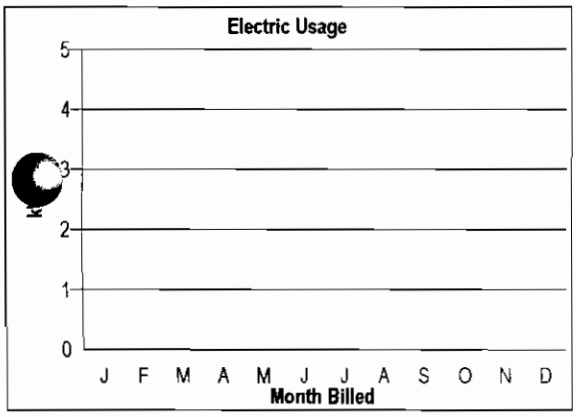
Billing Information for service address: 7932 S 156 AVE, SIGN OMAHA NE

Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier		
General Service Non-Demand	**8-26-15**	**9-24-15**	**8894384**	**324**	**326 Actual**	**2**	**1**	**kWh**	**2**

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg kWh per day	Avg Temp	
				High	Low
2015	29	2	0	81	62
2014	30	2	0	75	57

Your average daily electric cost was: $0.62



Basic Service	13.53
kWh Usage	0.22
Fuel And Purchased Power Adjustment	0.00
Minimum Charge	3.28
Sales Tax	0.94
Total Charges	$17.97

Omaha Public Power District

Account Number	Due Date	Total Amount Due
5276302598	Oct 19, 2015	$6,927.05CR

Customer Name: SID 233 SARPY
Statement Date September 29, 2015

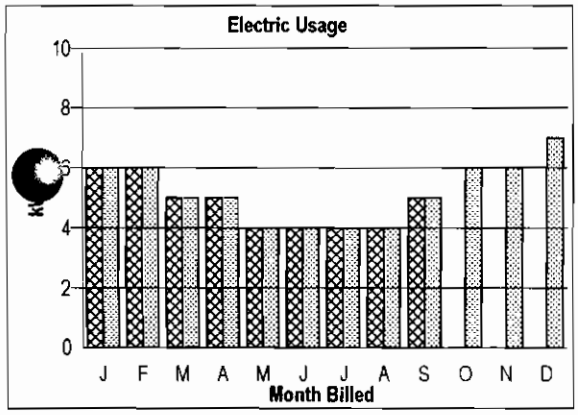
Billing Information for service address: 15998 BIRCH AVE, LIGHT Omaha NE

Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier		
General Service Non-Demand	**8-26-15**	**9-24-15**	**7356445**	**5290**	**5429 Actual**	**139**	**1**	**kWh**	**139**

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg. kWh per day	Avg Temp	
				High	Low
2015	29	139	4	81	62
2014	30	153	5	75	57

Your average daily electric cost was: $1.05



Basic Service	13.53
kWh Usage	15.12
Fuel And Purchased Power Adjustment	0.30
Sales Tax	1.59
Total Charges	$30.54

E & A Consulting Group, Inc.
Engineering Answers
10909 Mill Valley Road, Suite 100
Omaha, NE 68154-3950
402.895.4700

Sarpy County SID #233
c/o Mr. John Fullenkamp, Attorney
11440 West Center Road
Omaha, NE 68144

September 30, 2015
Project No: P2001.152.000
Invoice No: 129783

Project P2001.152.000 Springhill--District Maintenance

Professional Services from August 10, 2015 to September 6, 2015

Phase 115 2015 District Maintenance

Task 135 Digger's Hotline

Professional Personnel

	Hours	Rate	Amount	
Eng. Technician IV	2.00	88.00	176.00	
Totals	2.00		176.00	
Total Labor				**176.00**
		Total this Task		**$176.00**

Task 440 Repairs/Maintenance

Professional Personnel

	Hours	Rate	Amount	
Admin. Assistant III	.45	78.00	35.10	
SID Manager III	.75	100.00	75.00	
Totals	1.20		110.10	
Total Labor				**110.10**
		Total this Task		**$110.10**

Task 999 Expenses

Unit Billing

Mileage		8.63	
Total Units		**8.63**	**8.63**
	Total this Task		**$8.63**
	Total this Phase		**$294.73**
	Total this Invoice		**$294.73**

Approved: _____

Robert Czerwinski

E & A Consulting Group, Inc.
Engineering Answers
10909 Mill Valley Road, Suite 100
Omaha, NE 68154-3950
402.895.4700

Sarpy County SID #233
c/o Mr. John Fullenkamp, Attorney
11440 West Center Road
Omaha, NE 68144

October 27, 2015
Project No: P2001.152.000
Invoice No: 130039

Project P2001.152.000 Springhill--District Maintenance

Professional Services from September 7, 2015 to October 11, 2015

Phase 115 2015 District Maintenance

Task 135 Digger's Hotline

Professional Personnel

	Hours	Rate	Amount	
Eng. Technician IV	1.75	88.00	154.00	
Totals	1.75		154.00	
Total Labor				**154.00**
		Total this Task		**$154.00**

Task 410 Park Plans

Professional Personnel

	Hours	Rate	Amount	
Landscape Designer II	2.50	90.00	225.00	
Totals	2.50		225.00	
Total Labor				**225.00**
		Total this Task		**$225.00**

Task 411 Park Construction

Professional Personnel

	Hours	Rate	Amount	
SID Manager VIII	1.00	160.00	160.00	
Totals	1.00		160.00	
Total Labor				**160.00**
		Total this Task		**$160.00**

Task 440 Repairs/Maintenance

Professional Personnel

	Hours	Rate	Amount	
Admin. Assistant III	.90	78.00	70.20	
SID Manager VIII	1.50	160.00	240.00	
Totals	2.40		310.20	
Total Labor				**310.20**
		Total this Task		**$310.20**

Task 480 Signs/Traffic Signals

Project	P2001.152.000	233- Springhill--District Maintenance	Invoice	130039

Professional Personnel

		Hours	Rate	Amount	
SID Manager III		.50	100.00	50.00	
	Totals	.50		50.00	
	Total Labor				**50.00**
			Total this Task		**$50.00**

Task 999 Expenses

Unit Billing

Mileage			16.68	
	Total Units		**16.68**	**16.68**
		Total this Task		**$16.68**
		Total this Phase		**$915.88**
		Total this Invoice		**$915.88**

Approved: _____

Robert Czerwinski

Royal Lawns Inc.
2101 N. River Road
Waterloo, NE. 68069

Invoice

Date	Invoice #
10/2/2015	2513

Bill To

S.I.D 233 Spring Hill
c/o E & A Consulting Group
10909 Mill Valley Rd, Suite 100
Omaha, NE. 68154-3950

P.O. No.	Terms	Due Date	Account #	Project
	Due on receipt	10/2/2015	Spring Hill 233	

Description	Serviced	Rate	Amount
Sweep sand from rubber and concrete 2 hr		90.00	90.00
Level sand in play area 1 hr		45.00	45.00
Pulled weed in play area		45.00	45.00

Approved by E & A Consulting Group, Inc.
Date: 10/6/15
Initials: PPA
SID No. 233
Project No. 2001.150.000

Total	$180.00
Payments/Credits	$0.00
Balance Due	$180.00

Phone #	E-mail
(402)312-8912	ryan@royallawns.omhcoxmail.com

Royal Lawns Inc.
2101 N. River Road
Waterloo, NE. 68069

Invoice

Date	Invoice #
11/1/2015	2586

RECEIVED
NOV 02 2015

Bill To

S.I.D 233 Spring Hill
c/o E & A Consulting Group
10909 Mill Valley Rd, Suite 100
Omaha, NE. 68154-3950

P.O. No.	Terms	Due Date	Account #	Project
	Due on receipt	11/1/2015	Spring Hill 233	

Description	Serviced	Rate	Amount
Pulled weed in play area	10/15/2015	45.00	45.00
Level sand in play area 1 hr	10/15/2015	45.00	45.00
Sweep sand from rubber and concrete 2 hr	10/15/2015	90.00	90.00

Approved by E & A Consulting Group, Inc.
Date: 11/5/15
Initials: RM
SID No. 233
Project No. 2001.152.000

Total	$180.00
Payments/Credits	$0.00
Balance Due	$180.00

Phone #	E-mail
(402)312-8912	ryan@royallawns.omhcoxmail.com

****INVOICE** #24947**
08/01/2015 - 08/31/2015

MONTEMARANO LANDSCAPES INC.
21415 Fairview Road
Gretna, NE 68028

TEL: 402-332-3641

Page No.: 1
Total Due: $7886.00

Sid.# 233 Spring Hill C/O E&A Group
10909 Mill Valley Rd, Ste 100
Omaha, NE 68154
Attn: Bob Czerwinski
Re: Spring Hill S.I.D.# 233

RECEIVED
JUL 31 2015
BY: _____

Amt. Remitted: $ _____

Cut off and return this top portion with the full payment. Thank you.

Service	Date	Qty	Price Per	Amount
LAWN MAINTENANCE(MOW &TRIM)	08/04/2015	1.000	240.00	240.00
TRASH PICK UP (LAWN)	08/04/2015	1.000	20.00	20.00
TRIMMING	08/04/2015	1.000	25.00	25.00
LAWN MAINTENANCE(MOW &TRIM)	08/11/2015	1.000	240.00	240.00
TRASH PICK UP (LAWN)	08/11/2015	1.000	20.00	20.00
LAWN MAINTENANCE(MOW &TRIM)	08/18/2015	1.000	240.00	240.00
TRASH PICK UP (LAWN)	[illegible]	1.000	20.00	20.00
TRIMMING	08/18/2015	1.000	25.00	25.00
LAWN MAINTENANCE(MOW &TRIM)	[illegible]/2015	1.000	240.00	240.00
TRASH PICK UP (LAWN)	[illegible]/2015	1.000	20.00	20.00
WEEDING SHRUB BEDS	08/2[illegible]/2015	1.000	283.00	283.00
TRASH PICK UP	[illegible]/2015	1.000	103.00	103.00

Approved by E & A Consulting Group, Inc.
Date: 8-7-15
Initials: RM
SID No. 233
Project No. 2001.152.000

Total Current Charges	$	1476.00
Sales Tax on Current Charges	$	0.00
Prior Balance	$	6410.00
Total Credit	$	0.00
TOTAL DUE ===>>	**$**	**7886.00**

MONTEMARANO LANDSCAPES INC.
It's been our pleasure serving you!

****INVOICE** #24999**
08/01/2015 - 08/31/2015

MONTEMARANO LANDSCAPES INC.
21415 Fairview Road
Gretna, NE 68028

TEL: 402-332-3641

Page No.: 1
Total Due: $9879.00

Sid.# 233 Spring Hill C/O E&A Group
10909 Mill Valley Rd, Ste 100
Omaha, NE 68154
Attn: Bob Czerwinski
Re: Spring Hill S.I.D.# 233

Amt. Remitted: $ _____

Cut off and return this top portion with the full payment. Thank you.

Service	Date	Qty	Price Per	Amount
STEP # 4 LATE SUMMER	08/22/2015	1.000	232.00	232.00

Approved by E & A Consulting Group, Inc.
Date: 9/17/15
Initials: RPC
SID No. 233
Project No. 2001.152.000

Total Current Charges	$	232.00
Sales Tax on Current Charges	$	0.00
Prior Balance	$	9647.00
Total Credit	$	0.00
		==========
TOTAL DUE ===>>	**$**	**9879.00**

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SEP 02 2015
BY:

MONTEMARANO LANDSCAPES INC.
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****INVOICE**** #25242
10/01/2015 - 10/31/2015

MONTEMARANO LANDSCAPES INC.
21415 Fairview Road
Gretna, NE 68028

TEL: 402-332-3641

Page No.: 1
Total Due: $4609.80

Sid.# 233 Spring Hill C/O E&A Group
10909 Mill Valley Rd, Ste 100
Omaha, NE 68154
Attn: Bob Czerwinski
Re: Spring Hill S.I.D.# 233

Amt. Remitted: $ _____

Cut off and return this top portion with the full payment. Thank you.

Service	Date	Qty	Price Per	Amount
TRASH PICK UP	10/01/2015	1.000	103.00	103.00
PRUNE & TRIM TREES & SHRUBS	10/01/2015	1.000	618.00	618.00
WEEDING SHRUB BEDS	10/01/2015	1.000	283.00	283.00
BAGWORM SPRAY	10/01/2015	1.000	180.00	180.00 T
FALL FERTILIZATION	10/01/2015	1.000	232.00	232.00
LAWN MAINTENANCE(MOW &TRIM)	10/06/2015	1.000	240.00	240.00
TRASH PICK UP (LAWN)	10/06/2015	1.000	20.00	20.00
STEP # 5 FALL	10/07/2015	1.000	232.00	232.00
FERTILIZE LAWN (AC)	10/07/2015	8.300	30.00	249.00
BAGWORM SPRAY	10/12/2015	1.000	180.00	180.00 T
LAWN MAINTENANCE(MOW &TRIM)	10/13/2015	1.000	240.00	240.00
TRASH PICK UP (LAWN)	10/13/2015	1.000	20.00	20.00
TRIMMING	10/13/2015	1.000	25.00	25.00
LAWN MAINTENANCE(MOW &TRIM)	10/20/2015	1.000	240.00	240.00
TRASH PICK UP (LAWN)	10/20/2015	1.000	20.00	20.00

Approved by E & A Consulting Group, Inc.
Date: 11/5/15
Initials: RM
SID No. 233
Project No. 2001.152.000

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BY: _____

Total Current Charges .....$	2882.00 ✓
Sales Tax on Current Charges .....$	19.80 T
Prior Balance .....$	1708.00
Total Credit .....$	0.00
	==========
TOTAL DUE ===>> $	**4609.80**

MONTEMARANO LANDSCAPES INC.
It's been our pleasure serving you!

****INVOICE** #25339**
11/01/2015 - 11/30/2015

MONTEMARANO LANDSCAPES INC.
21415 Fairview Road
Gretna, NE 68028

TEL: 402-332-3641

Total Due: $5129.80

Sid.# 233 Spring Hill C/O E&A Group
10909 Mill Valley Rd, Ste 100
Omaha, NE 68154
Attn: Bob Czerwinski
Re: Spring Hill S.I.D.# 233

Amt. Remitted: $ _____

Cut off and return this top portion with the full payment. Thank you.

Service	Date	Qty	Price Per	Amount
LAWN MAINTENANCE(MOW &TRIM)	11/03/2015	1.000	240.00	240.00
TRASH PICK UP (LAWN)	11/03/2015	1.000	20.00	20.00
LAWN MAINTENANCE(MOW &TRIM)	11/16/2015	1.000	240.00	240.00
TRASH PICK UP (LAWN)	11/16/2015	1.000	20.00	20.00

Approved by E & A Consulting Group, Inc.
Date: _____
Initials: _____
SID No. 233
Project No. 2001.152.000

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BY: _____

Total Current Charges .....$	520.00
Sales Tax on Current Charges .....$	0.00
Prior Balance .....$	4609.80
Total Credit .....$	0.00
TOTAL DUE ===>> $	5129.80

MONTEMARANO LANDSCAPES INC.
It's been our pleasure serving you!

McClellan Irrigation Inc.

3116 S. 159 th St.
Omaha, NE 68130
402-660-0909

RECEIVED
OCT 26 2015
BY:

Invoice

Date	Invoice #
10/12/2015	6259

Ship To

Spring hills
SID 233

Bill To SID 233

E&A Consulting Group
330 North 117 St
Omaha, NE 68154-2509

Terms	Due Date	Project
Net 30	11/11/2015	

Item	Description	Qty	Rate	Amount
Fall Winterization	Lawn Sprinkler System meter pits	4	150.00	600.00T

Approved by E & A Consulting Group, Inc.
Date: 11/5/15
Initials: RM
SID No. 233
Project No. 2001.152.000

Thank you for your business.

Subtotal	$600.00
Sales Tax (0.0%)	$0.00
Total	$600.00

AGENDA

Sanitary and Improvement District No. 233 of Sarpy County, Nebraska; Meeting to be held December 9, 2015

1. Present Refunding Bond Resolution; vote on and approve same.

2. Present Resolution for calling payment for the General Obligation Bonds, Series 2011, dated January 15, 2011, in the remaining principal amount of $1,945,000; vote on and approve same.

2. Present statements, vote on and approve payment from the General Fund Account of the District for the following:

a)	Omaha Public Power District for street lighting (Acct. No. 5276302598).	$10,440.89
b)	E&A Consulting Group for engineering services (#129783 and 130039).	1,210.61
c)	Royal Lawns for park maintenance (#2513 and 2586).	360.00
d)	Montemarano Landscapes, Inc., for maintenance (#24947 (invoice was listed on September agenda, but wasn't paid), #24999, 25242 and 25339).	5,129.80
e)	Steve Grosz for clerk fees for October through December (net).	277.05
f)	Fullenkamp, Doyle & Jobeun Trust Account for IRS withholdings.	45.90
g)	McClellan Irrigation, Inc., for fall winterization of sprinklers (#6259).	600.00
	Total	**$18,064.25**