

LAW OFFICES  
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CHILDERS & McCORMACK**  
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EUGENE L. HILLMAN\*  
LARRY R. FORMAN  
EMMETT D. CHILDERS  
PATRICIA McCORMACK  
\*ALSO ADMITTED IN COLORADO

OF COUNSEL  
WILLIAM J. ELDER\*  
DENNIS J. MULLIN  
JOHN R. McCORMACK  
(1910 - 1999)

January 18, 2016

Ms. Debra J. Houghtaling  
Sarpy County Clerk  
1210 Golden Gate Drive, Suite 1118  
Papillion, NE 68046-2895

Re: SID 230

Dear Debra:

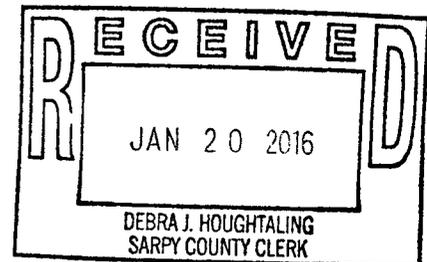
Enclosed please find a copy of the proceedings of the September 15, 2015 meeting of the Board of Trustees of SID 230.

Very truly yours,



Larry R. Forman

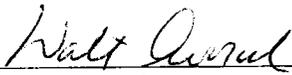
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Encl.

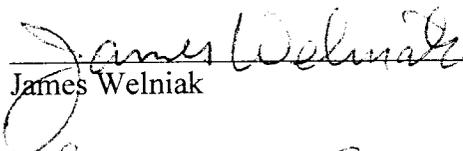


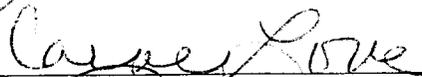


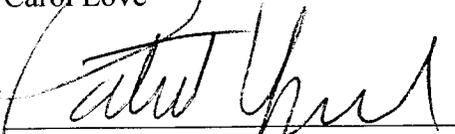
**ACKNOWLEDGMENT OF RECEIPT OF NOTICE OF MEETING**

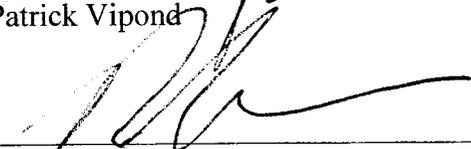
The undersigned Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska, hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and the agenda for such meeting held at 7:00 o'clock p.m. on Tuesday, September 15, 2015, at Chalco Hills Recreation Area Visitor's Center, 8901 South 154<sup>th</sup> Street, Omaha, Nebraska.

  
\_\_\_\_\_  
Walt Dworak

  
\_\_\_\_\_  
James Welniak

  
\_\_\_\_\_  
Carol Love

  
\_\_\_\_\_  
Patrick Vipond

  
\_\_\_\_\_  
Rick Faber

## CERTIFICATE

The undersigned hereby certify that they are the Chairman and Clerk of Sanitary and Improvement District Number 230 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

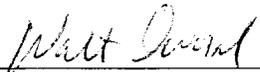
3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

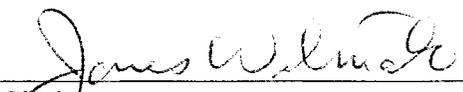
4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 18 day of Dec., 2015.

  
\_\_\_\_\_  
Chairman

  
\_\_\_\_\_  
Clerk

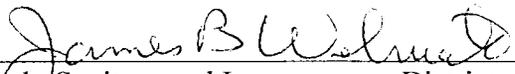
**SANITARY AND IMPROVEMENT DISTRICT NO. 230  
OF SARPY COUNTY, NEBRASKA**

Agenda for Trustees' meeting to be held September 15, 2015, at 7:00 p.m. at Chalco Hills Recreation Area Visitor's Center, 8901 South 154<sup>th</sup> Street, Omaha, Nebraska, which meeting will be open to the public.

1. Announcement in Compliance with Open Meetings Act
2. Approval of Minutes of August 20, 2015 Meeting
3. Adopt Budget of Budget for 2015/2016
  - B. Conduct Special Hearing
4. Resident Concerns
5. Attorney's Report
  - A. Accountant Representation Letter
  - B. Election of Trustees
  - C. Status of MUD Recovery Period Extension

**CERTIFICATE**

The undersigned Clerk of the above-designated District certifies that the foregoing agenda was prepared and available for public inspection at the address shown in the notice of the meeting prior to the commencement of the meeting and no items were added to the agenda after the commencement of the meeting.

  
\_\_\_\_\_  
Clerk, Sanitary and Improvement District  
No. 230 of Sarpy County, Nebraska

**SANITARY AND IMPROVEMENT DISTRICT NO. 230  
OF SARPY COUNTY, NEBRASKA**

**Minutes of Meeting of Board of Trustees  
September 15, 2015**

A meeting of the Board of Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska was convened in open and public session on September 15, 2015 at 7:00 p.m. at Chalco Hills Recreation Area Visitor's Center, 8901 South 154<sup>th</sup> Street, Omaha, Nebraska.

Present were: Chairman Walt Dworak, Clerk James Welniak and Trustees Patrick Vipond and Carol Love.

Absent: Trustee Rick Faber.

Also present: Attorney Larry Forman.

Notice of the meeting was given in advance thereof by publication in the Gretna Breeze on September 9, 2015, and the attorney presented proof of publication of said notice, a copy of said proof being attached to these minutes. Advance notice was also given to the members of the Board of Trustees and a copy of their acknowledgment of receipt of such notice is attached to these minutes. Notice was also given to the County Clerk of Sarpy County, Nebraska per the attached Certificate of the Clerk of the District. Availability of the agenda was communicated in the advance notice and in the notice given to the Board of Trustees and to the County Clerk. All proceedings hereafter shown were taken while the meeting was open to the attendance of the public

The Chairman stated that the first item of business on the agenda was an announcement in compliance with the Nebraska Open Meetings Act. He stated that in compliance with the Act, a current copy of the Nebraska Open Meetings Act was available for review on the table at which the Board Members were seated.

The Chairman stated that the next item of business on the agenda was approval of the minutes of the August 20, 2015 meeting. After brief discussion, the minutes were approved as submitted.

The Chairman stated that the next item of business on the agenda was review and adoption of the District's budget for 2015-2016. The proposed budget as prepared by Accountant Patrick Lavelle was distributed to the Trustees a summary of which was published in the notice of this

meeting. A brief review of the budget ensued. Thereafter, upon after motion duly made, seconded and roll call vote taken in open session convened, the votes being as follows:

Walt Dworak	- Aye
James Welniak	- Aye
Carol Love	- Aye
Patrick Vipond	- Aye
Rick Faber	- Absent

the following resolutions were adopted:

**RESOLVED**, that the budget for 2015-2016, a copy of which is attached to these minutes, calling for general fund tax revenues of \$18,651.69 and bond fund revenues of \$108,179.78, be and hereby is approved and adopted as proposed.

**FURTHER RESOLVED**, that the Board of Trustees hereby authorizes an additional 1% increase in the total 2015-2016 funds subject to limitation.

**FURTHER RESOLVED**, that the Attorney for the District be and hereby is authorized and directed to file copies of the approved budget, together with the minutes of the meeting authorizing the additional 1% increase as aforesaid, with the State Auditor and County Board as required by law.

The Chairman stated the next item of business on the agenda was resident concerns. No resident concerns were voiced.

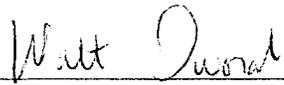
The Chairman stated the next item of business on the agenda was the Attorney's report. Larry Forman reported as follows:

A. Accountant Representation Letter. Mr. Forman presented to the Trustees two copies of an accountant representation letter dated September 15, 2015 as submitted by Dutton & Associates, P.C., the District's Accountants. He stated that Patrick Lavelle is requesting that the Chairman and Clerk execute two copies of the representation letter, a copy of which is attached to these Minutes. After brief review of the letter, the Trustees approved that document and authorized the Chairman and Clerk to execute two copies for and on behalf of the District.

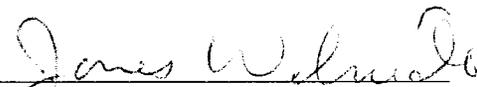
B. Election of Trustees. Mr. Forman reminded the Trustees that the election of Trustees is being held today and he stated that he anticipates the Election Commissioner will have the ballots compiled and results announced prior to the end of the month.

C. Status of MUD Recovery Period Extension. Mr. Forman distributed to the Trustees copies of an email from Keri Kasun dated September 14, 2015, a copy of which is attached, stating that MUD is continuing with internal discussions about the District's request for extension of the pioneer main refund recovery period. He stated that he will advise the Trustees immediately upon receiving any further word from Ms. Kasun.

There being no further business to come before the meeting, the same was adjourned.

  
\_\_\_\_\_  
CHAIRMAN

ATTEST:

  
\_\_\_\_\_  
CLERK

**2015-2016  
STATE OF NEBRASKA  
SID BUDGET FORM**

**SID # 230**

TO THE COUNTY BOARD AND COUNTY CLERK OF  
Sarpy County

**This budget is for the Period JULY 1, 2015 through JUNE 30, 2016**

**Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:**

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$	18,651.69	Property Taxes for Non-Bonds
\$	108,179.78	Principal and Interest on Bonds
\$	126,831.47	<b>Total Personal and Real Property Tax Required</b>

Outstanding Registered Warrants/Bonded Indebtedness as of JULY 1, 2015

\$	1,985,000.00	Principal
\$	711,004.00	Interest
\$	2,696,004.00	<b>Total Bonded Indebtedness</b>

\$ 37,303,373 **Total Certified Valuation (All Counties)**  
(Certification of Valuation(s) from County Assessor **MUST** be attached)

County Clerk's Use Only

**APA Contact Information**

Auditor of Public Accounts  
Telephone: (402) 471-2111      FAX: (402) 471-3301  
Website: [www.auditors.nebraska.gov](http://www.auditors.nebraska.gov)  
Questions - E-Mail: [Deann.Haeffner@nebraska.gov](mailto:Deann.Haeffner@nebraska.gov)

**Budget Document To Be Used As Audit Waiver?**

My Subdivision has elected to use this Budget Document as the Audit Waiver.

YES       NO

(If YES, Board Minutes **MUST** be Attached)

If YES, Page 2, Column 2 **MUST** contain ACTUAL Numbers.  
If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

**SID is Less Than 5 Years Old**

YES, SID is Less than 5 Years Old; Therefore, Lid and Levy Limit **DO NOT APPLY**

Date SID was formed: \_\_\_\_\_

**Report of Joint Public Agency & Interlocal Agreements**

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2014 through June 30, 2015?

YES       NO

If YES, Please submit Interlocal Agreement Report by December 31, 2015.

**Report of Trade Names, Corporate Names & Business Names**

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2014 through June 30, 2015?

YES       NO

If YES, Please submit Trade Name Report by December 31, 2015.

**Submission Information - Adopted Budget Due by 9-20-2015**

1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509

Submit Electronically using Website:  
<http://www.auditors.nebraska.gov/>

2. County Board (SEC. 13-508), C/O County Clerk

SID # 230 in Sarpy County

Line No.	TOTAL ALL FUNDS	Actual 2013 - 2014 (Column 1)	Actual 2014 - 2015 (Column 2)	Adopted Budget 2015 - 2016 (Column 3)
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>			
2	Net Cash Balance	\$ -	\$ -	\$ -
3	Investments	\$ -	\$ -	\$ -
4	County Treasurer's Balance	\$ 240,414.00	\$ 297,343.00	\$ 417,629.00
5	<b>Subtotal of Beginning Balances (Lines 2 thru 4)</b>	\$ 240,414.00	\$ 297,343.00	\$ 417,629.00
6	Personal and Real Property Taxes (Columns 1 and 2-See Preparation Guidelines)	\$ 167,228.00	\$ 146,479.00	\$ 125,575.71
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 715.00	\$ 318.00	\$ 300.00
9	State Receipts: State Aid			
10	State Receipts: Other	\$ 1,788.00	\$ 946.00	\$ -
11	State Receipts: Property Tax Credit	\$ 4,484.00	\$ 4,539.00	
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ 47,650.00	\$ 141,991.00	\$ -
15	Transfers In Of Surplus Fees	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Line 28)	\$ -	\$ -	\$ 60,000.00
17	<b>Total Resources Available (Lines 5 thru 16)</b>	\$ 462,279.00	\$ 591,616.00	\$ 603,504.71
18	<b>Disbursements &amp; Transfers:</b>			
19	Operating Expenses	\$ 33,793.00	\$ 43,579.00	\$ 43,200.00
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ -	\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ 131,143.00	\$ 130,408.00	\$ 135,000.00
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)			
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)			
25	Debt Service: Other	\$ -	\$ -	\$ -
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Line 16)	\$ -	\$ -	\$ 60,000.00
29	<b>Total Disbursements &amp; Transfers (Lines 19 thru 28)</b>	\$ 164,936.00	\$ 173,987.00	\$ 238,200.00
30	<b>Balance Forward/Cash Reserve (Line 17 - Line 29)</b>	\$ 297,343.00	\$ 417,629.00	\$ 365,304.71
31	Cash Reserve Percentage			205%

<b>PROPERTY TAX RECAP</b>	Tax from Line 6	\$ 125,575.71
	County Treasurer's Commission at 1% of Line 6	\$ 1,255.76
	Delinquent Tax Allowance	\$ -
	<b>Total Property Tax Requirement</b>	<b>\$ 126,831.47</b>

SID # 230 in Sarpy County

**To Assist the County For Levy Setting Purposes**

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request	
General Fund	\$	18,651.69
Bond Fund	\$	108,179.78
<b>Total Tax Request</b>	<b>** \$</b>	<b>126,831.47</b>

\*\* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

**Cash Reserve Funds**

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount	
Bond Fund	\$	276,941.69
<b>Total Special Reserve Funds</b>	<b>\$</b>	<b>276,941.69</b>
Total Cash Reserve	\$	365,304.71
Remaining Cash Reserve	\$	88,363.02
Remaining Cash Reserve %		0.49586431

**Documentation of Transfers:**

*(Only complete if there are transfers noted on Page 2, Column 2)*

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
_____	_____
Amount: \$	-
Reason:	

Transfer From:	Transfer To:
_____	_____
Amount: \$	-
Reason:	

Transfer From:	Transfer To:
_____	_____
Amount: \$	-
Reason:	

## CORRESPONDENCE INFORMATION

### ENTITY OFFICIAL ADDRESS

*If no official address, please provide address where correspondence should be sent*

NAME	<b>Larry Forman, Atty</b>
ADDRESS	<b>7171 Mercy Rd, Ste 650</b>
CITY & ZIP CODE	<b>Omaha 68106</b>
TELEPHONE	<b>402 397-8051</b>
WEBSITE	

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Walt Dworak	James Welniak	Patrick J Lavelle
TITLE /FIRM NAME	Chairperson	Clerk	CPA
TELEPHONE	402 896-4413	402 896-6407	402 393-4900
EMAIL ADDRESS			plavelle@duttoncpa.com

For Questions on this form, who should we contact (please  one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

**NOTE:** If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via email. If no email address is supplied for the Board Chairperson, notification will be mailed via post office to address listed above.

SID # 230 in Sarpy County  
**2015-2016 LID SUPPORTING SCHEDULE**

**Calculation of Restricted Funds**

Total Personal and Real Property Tax Requirements	(1) \$	126,831.47
Motor Vehicle Pro-Rate	(2) \$	300.00
In-Lieu of Tax Payments	(3) \$	-
Transfers of Surplus Fees	(4) \$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year Capital Improvements Excluded from Restricted Funds (From 2014-2015 LC-3 Lid Exceptions, Line (10))	\$	-
<b>LESS:</b> Amount Spent During 2014-2015	\$	-
<b>LESS:</b> Amount Expected to be Spent in Future Budget Years	\$	-
Amount to be included as Restricted Funds ( <u>Cannot</u> be a Negative Number)	(8) \$	-
Nameplate Capacity Tax	(8a) \$	-

<b>TOTAL RESTRICTED FUNDS (A)</b>	(9)	<b>\$ 127,131.47</b>
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**LC-3 Lid Exceptions**

Capital Improvements (Real Property and Improvements on Real Property)	(10)	
<b>LESS:</b> Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year ( <i>cannot exclude same capital improvements from more than one lid calculation.</i> ) Agrees to Line (7).	(11)	\$ -
Allowable Capital Improvements	(12)	\$ -
Bonded Indebtedness	(13)	\$ 108,179.78
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(14)	
Interlocal Agreements/Joint Public Agency Agreements	(15)	
Judgments	(16)	
Refund of Property Taxes to Taxpayers	(17)	
Repairs to Infrastructure Damaged by a Natural Disaster	(18)	

<b>TOTAL LID EXCEPTIONS (B)</b>	(19)	<b>\$ 108,179.78</b>
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<b>TOTAL RESTRICTED FUNDS</b> <b>For Lid Computation (To Line 9 of the LC-3 Lid Form)</b> <i>To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 19</i>	<b>\$ 18,951.69</b>
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*Total Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.*



**SID # 230 in Sarpy County**

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TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>3.50 %</u> (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>9,502.19</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>280,993.34</u> (8)
<b>Less:</b> Restricted Funds from Lid Supporting Schedule	<u>18,951.69</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>262,041.65</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR  
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)  
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

2015-2016 Levy Limit Form  
Sanitary and Improvement Districts

**SID # 230 in Sarpy County**

Total Personal and Real Property Tax Request		\$ <u>126,831.47</u> (1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	( _____ ) (A)	
Preexisting lease-purchase contracts approved prior to <b><u>July 1, 1998</u></b>	( _____ ) (B)	
Bonded Indebtedness	( \$ <u>108,179.78</u> ) (C)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	( _____ ) (D)	
Total Exclusions		( \$ <u>108,179.78</u> ) (2)
Personal and Real Property Tax Request subject to Levy Limit		<u>\$ 18,651.69</u> (3)
Valuation (Per the County Assessor)		<u>\$ 37,303,373.00</u> (4)
Calculated Levy for Levy Limit Compliance [Line (3) Divided By Line (4) Times 100]		<u>0.050000</u> (5)

**Note :** Levy Limit established by State Statute Section 77-3442:  
Sanitary and Improvement District (SID) Levy - 40 cents

**Attach supporting documentation if a vote was held to exceed levy limits.**

**CERTIFICATION OF TAXABLE VALUE  
And VALUE ATTRIBUTABLE TO GROWTH**

(format for all political subdivisions other than  
a) sanitary improvement districts in existence five years or less.  
b) community colleges, and c) school districts)

**TAX YEAR 2015**

(certification required on or before August 20th, of each year)

TO : SID 230

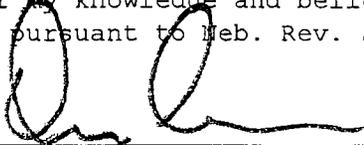
**TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY**

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
SID 230	MISC-DISTRICT	729,167	37,303,373

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*\*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.



\_\_\_\_\_  
(signature of county assessor)

8-18-15

(date)

CC: County Clerk, Sarpy County

CC: County Clerk where district is headquartered, if different county, Sarpy County

*Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.*

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2015



Independent Accountant's Compilation Report

Board of Trustees  
Sanitary Improvement District No. 230  
of Sarpy County, Nebraska

We have compiled the accompanying forecasted budget statement of Sanitary Improvement District No. 230 of Sarpy County, Nebraska (District) for the year ending June 30, 2016 in the accompanying prescribed form in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying statement or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

We have also compiled the historical financial information of Sanitary Improvement District No. 230 of Sarpy County, Nebraska for the years ended June 30, 2015 and 2014 included in the accompanying form prescribed by the State of Nebraska. We have not audited or reviewed the accompanying historical financial information and, accordingly, do not express an opinion or provide any assurance about whether the historical financial information is in accordance with the requirements of the State of Nebraska.

Management is responsible for the preparation and fair presentation of the historical financial information in accordance with the basis of accounting prescribed by the requirements of the State of Nebraska and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the historical financial information.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form prescribed by the requirements of the State of Nebraska without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial information.

The forecasted and historical financial information included in the accompanying prescribed form are presented in accordance with requirements of the State of Nebraska, which differ from accounting principles generally accepted in the United States of America. Accordingly, these statements are not designed for those who are not informed about such differences.

This report is intended solely for the information and use of management, the County Clerk of Sarpy County, the Auditor of Public Accountants of the State of Nebraska and District residents and is not intended to be and should not be used by anyone other than these specified parties.

*Dutton & Associates P.C.*

Omaha, Nebraska  
August 25, 2015

SID WORKSHEET

Line No.	2015-2016 ADOPTED BUDGET	General Fund	Bond Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>					
2	Net Cash Balance					\$ -
3	Investments					\$ -
4	County Treasurer's Balance	\$ 172,046.00	\$ 245,583.00			\$ 417,629.00
5	<b>Subtotal of Beginning Balances (Lines 2 thru 4)</b>	\$ 172,046.00	\$ 245,583.00	\$ -	\$ -	\$ 417,629.00
6	Personal and Real Property Taxes	\$ 18,467.02	\$ 107,108.69			\$ 125,575.71
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate (To LC-3 Supporting Schedule)	\$ 50.00	\$ 250.00			\$ 300.00
9	State Receipts: State Aid (To LC-3 Supporting Schedule)					
10	State Receipts: Other					\$ -
11	State Receipts: Property Tax Credit					
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax (To LC-3 Supporting Schedule)					\$ -
14	Local Receipts: Other	\$ -	\$ -			\$ -
15	Transfers In Of Surplus Fees (To LC-3 Supporting Schedule)					\$ -
16	Transfers In Other Than Surplus Fees		\$ 60,000.00			\$ 60,000.00
17	<b>Total Resources Available (Lines 5 to 14)</b>	\$ 190,563.02	\$ 412,941.69	\$ -	\$ -	\$ 603,504.71
18	<b>Disbursements &amp; Transfers:</b>					
19	Operating Expenses	\$ 42,200.00	\$ 1,000.00			\$ 43,200.00
20	Capital Improvements (Real Property/Improvements)		\$ -			\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ -
22	Debt Service: Bond Principal & Interest Payments		\$ 135,000.00			\$ 135,000.00
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other					\$ -
26	Judgments					\$ -
27	Transfers Out of Surplus Fees					\$ -
28	Transfers Out Other Than Surplus Fees	\$ 60,000.00				\$ 60,000.00
29	<b>Total Disbursements &amp; Transfers (Lines 19 thru 28)</b>	\$ 102,200.00	\$ 136,000.00	\$ -	\$ -	\$ 238,200.00
30	<b>Cash Reserve (Line 17 - Line 29)</b>	\$ 88,363.02	\$ 276,941.69	\$ -	\$ -	\$ 365,304.71

**PROPERTY TAX RECAP**

Tax from Line 6	\$ 18,467.02	\$ 107,108.69	\$ -	\$ -	\$ 125,575.71
County Treasurer's Commission at 1 % of Line 6	\$ 184.67	\$ 1,071.09	\$ -	\$ -	\$ 1,255.76
Delinquent Tax Allowance					\$ -
<b>Total Property Tax Requirement (To LC-3 Supporting Schedule)</b>	\$ 18,651.69	\$ 108,179.78	\$ -	\$ -	\$ 126,831.47

SID FORM WORKSHEET

Line No.	2014-2015 ACTUAL	General Fund	Bond Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>					
2	Net Cash Balance					\$ -
3	Investments					\$ -
4	County Treasurer's Balance	\$ 74,876.00	\$ 222,467.00			\$ 297,343.00
5	<b>Subtotal of Beginning Balances (Lines 2 thru 4)</b>	\$ 74,876.00	\$ 222,467.00	\$ -	\$ -	\$ 297,343.00
6	Personal and Real Property Taxes (See Preparation Guidelines)	\$ 25,382.00	\$ 121,097.00			\$ 146,479.00
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 51.00	\$ 267.00			\$ 318.00
9	State Receipts: State Aid					
10	State Receipts: Other	\$ 147.00	\$ 799.00			\$ 946.00
11	State Receipts: Property Tax Credit	\$ 567.00	\$ 3,972.00			\$ 4,539.00
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax					\$ -
14	Local Receipts: Other	\$ 112,010.00	\$ 29,981.00			\$ 141,991.00
15	Transfers In Of Surplus Fees					\$ -
16	Transfers In Other Than Surplus Fees					\$ -
17	<b>Total Resources Available (Lines 5 thru 16)</b>	\$ 213,033.00	\$ 378,583.00	\$ -	\$ -	\$ 591,616.00
18	<b>Disbursements &amp; Transfers:</b>					
19	Operating Expenses	\$ 40,987.00	\$ 2,592.00			\$ 43,579.00
20	Capital Improvements (Real Property/Improvements)		\$ -			\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ -
22	Debt Service: Bond Principal & Interest Payments		\$ 130,408.00			\$ 130,408.00
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other					\$ -
26	Judgments					\$ -
27	Transfers Out of Surplus Fees					\$ -
28	Transfers Out Other Than Surplus Fees					\$ -
29	<b>Total Disbursements &amp; Transfers (Lines 19 thru 28)</b>	\$ 40,987.00	\$ 133,000.00	\$ -	\$ -	\$ 173,987.00
30	<b>Balance Forward (Line 17 - Line 29)</b>	\$ 172,046.00	\$ 245,583.00	\$ -	\$ -	\$ 417,629.00

SID WORKSHEET

Line No.	2013-2014 ACTUAL	General Fund	Bond Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>					
2	Net Cash Balance					\$ -
3	Investments					\$ -
4	County Treasurer's Balance	\$ 54,225.00	\$ 186,189.00			\$ 240,414.00
5	<b>Subtotal of Beginning Balances (Lines 2 thru 4)</b>	\$ 54,225.00	\$ 186,189.00	\$ -	\$ -	\$ 240,414.00
6	Personal and Real Property Taxes (See Preparation Guidelines)	\$ 49,899.00	\$ 117,329.00			\$ 167,228.00
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 218.00	\$ 497.00			\$ 715.00
9	State Receipts: State Aid					
10	State Receipts: Other	\$ 457.00	\$ 1,331.00			\$ 1,788.00
11	State Receipts: Property Tax Credit	\$ 1,019.00	\$ 3,465.00			\$ 4,484.00
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax					\$ -
14	Local Receipts: Other	\$ 66.00	\$ 47,584.00			\$ 47,650.00
15	Transfers In Of Surplus Fees					\$ -
16	Transfers In Other Than Surplus Fees					\$ -
17	<b>Total Resources Available (Lines 5 thru 16)</b>	\$ 105,884.00	\$ 356,395.00	\$ -	\$ -	\$ 462,279.00
18	<b>Disbursements &amp; Transfers:</b>					
19	Operating Expenses	\$ 31,008.00	\$ 2,785.00			\$ 33,793.00
20	Capital Improvements (Real Property/Improvements)		\$ -			\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ -
22	Debt Service: Bond Principal & Interest Payments		\$ 131,143.00			\$ 131,143.00
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other					\$ -
26	Judgments					\$ -
27	Transfers Out of Surplus Fees					\$ -
28	Transfers Out Other Than Surplus Fees					\$ -
29	<b>Total Disbursements &amp; Transfers (Lines 19 thru 28)</b>	\$ 31,008.00	\$ 133,928.00	\$ -	\$ -	\$ 164,936.00
30	<b>Balance Forward (Line 17 - Line 29)</b>	\$ 74,876.00	\$ 222,467.00	\$ -	\$ -	\$ 297,343.00

SID # 230  
 Revenues & Expenses

	General Fund				Bond Fund			
	Actual 6/30/13	Actual 6/30/14	Actual 6/30/15	Budget 6/30/16	Actual 6/30/13	Actual 6/30/14	Actual 6/30/15	Budget 6/30/16
<b>Revenues - Local</b>								
Water Fees								
Special Assessments								
Interest on Specials								
Interest on Taxes	55	54	78		126	101	277	
Interest on Investments							12,381	
Warrants Issued					250			
Bond Issue					2,125,000			
Interlocal Revenue								
Other		12	111,932		5,818	47,483	17,323	
	55	66	112,010	-	2,131,194	47,584	29,981	-
<b>Expenses</b>								
Admin Costs								
Audit	5,875	6,050	6,050	6,100				
Board Fees								
Bond Issue Costs					117,436	186		
Bookkeeping								
Clerk Fees								
Collection Fees	1,174	999	423		2,325	2,349	1,842	
Election Expense								
Electrical								
Engineering								
Fiscal agent fees					500	250	750	1,000
Insurance	728	677	767	1,000				
Interest on Warrants					4,899			
Legal	18,730	18,624	26,434	25,000				
Maintenance & Repairs	2,236	4,647	7,117	10,000				
Miscellaneous			87					
Outstanding Warrants	3,928				146,470			
Publications	82	11	109	100				
Sales Tax								
Sewer Fees & Maint								
Street Lighting								
Trash Removal								
Water Production								
Bond Refunding					1,355,000			
Construction Costs					434,717			-
Bond Principal Payments					65,000	70,000	70,000	75,000
Bond Interest Payments					56,241	61,143	60,408	60,000
Total	32,753	31,008	40,987	42,200	2,182,588	133,928	133,000	136,000

**Construction**

\_\_\_\_\_

SID # 230  
Tax Rate

<u>6/30/15</u>	<u>General</u>	<u>Bond</u>	<u>Total</u>
Valuation 35,653,898			
Tax Rate	0.05000	0.35000	0.40000
Taxes	<u>17,826.95</u>	<u>124,788.64</u>	<u>142,615.59</u>

6/30/16

Same Levy as Prior Year

Valuation 37,303,373			
Tax Rate	0.05000	0.35000	0.40000
Taxes	<u>18,651.69</u>	<u>130,561.81</u>	<u>149,213.49</u>

Valuation 37,303,373			
Tax Rate	0.05	0.29	0.34
Taxes	<u>18,651.69</u>	<u>108,179.78</u>	<u>126,831.47</u>

collection rate	1.01	1.01	
net taxes	<u>18,467.02</u>	<u>107,108.69</u>	
collection fee	<u>184.67</u>	<u>1,071.09</u>	

December 18, 2015

Dutton & Associates P.C.  
10822 Old Mill Road  
Omaha, NE 68154

This representation letter is provided in connection with your audit(s) of the financial statements of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska (the District), which comprise the respective financial position of the governmental activities, and each major fund, as of June 30, 2015, and the respective changes in financial position for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of December 18, 2015, the following representations made to you during your audit.

#### **Financial Statements**

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated May 18, 2015, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
- 6) There are no related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties that are required to be accounted for and disclosed in accordance with U.S. GAAP.
- 7) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.
- 8) We are in agreement with the adjusting journal entries you have proposed, and they have been posted to the accounts.
- 9) We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements, and we have not consulted a lawyer concerning litigation, claims, or assessments.

10) There are no guarantees, whether written or oral, under which the District is contingently liable, if any, have been properly recorded or disclosed.

#### **Information Provided**

11) We have provided you with:

- a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
- b) Additional information that you have requested from us for the purpose of the audit.
- c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- d) Minutes of the meetings of the District or summaries of actions of recent meetings for which minutes have not yet been prepared.

12) All material transactions have been recorded in the accounting records and are reflected in the financial statements.

13) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

14) We have no knowledge of any fraud or suspected fraud that affects the District and involves:

- o Management,
- o Employees who have significant roles in internal control, or
- o Others where the fraud could have a material effect on the financial statements.

15) We have no knowledge of any allegations of fraud or suspected fraud affecting the District's financial statements communicated by employees, former employees, regulators, or others.

16) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.

17) We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements, and we have not consulted a lawyer concerning litigation, claims, or assessments.

18) We have disclosed to you the identity of the District's related parties and all the related party relationships and transactions of which we are aware, of which there are none.

#### **Government—specific**

19) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.

20) We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements, or abuse that you have reported to us.

21) We have a process to track the status of audit findings and recommendations.

22) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented, of which there are none.

23) We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.

24) The District has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.

25) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting specific activities in separate funds.

26) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the

financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance, of which there are none.

- 27) We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, of which there are none.
- 28) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives, of which there are none.
- 29) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
- 30) As part of your audit, you assisted with preparation of the financial statements and related notes. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.
- 31) In regard to the trial balance, journal entries, and depreciation schedule preparation services performed by you, we have—
  - a) Assumed all management responsibilities.
  - b) Designated an individual with suitable skill, knowledge, or experience to oversee the services.
  - c) Evaluated the adequacy and results of the services performed.
  - d) Accepted responsibility for the results of the services.
- 32) The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 33) The District has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 34) The financial statements properly classify all funds and activities in accordance with GASB Statement 34.
- 35) All funds that meet the quantitative criteria in GASBS Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
- 36) Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
- 37) Provisions for uncollectible receivables have been properly identified and recorded.
- 38) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 39) Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
- 40) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 41) Deposits and investment securities and derivative instruments are properly classified as to risk and are properly disclosed.
- 42) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated.

- 43) We have appropriately disclosed the District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
- 44) We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.
- 45) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 46) With respect to the information required by section 31-740, reissue revised statutes of Nebraska, 2015 and trustees and related bonds:
- a) We acknowledge our responsibility for presenting the supplementary information in accordance with accounting principles generally accepted in the United States of America, and we believe the supplementary information, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.

Signature: Walter D. [Handwritten Signature]  
Title: Chairman

Signature: \_\_\_\_\_  
Title: \_\_\_\_\_

Sanitary and Improvement District No. 220  
2015 - Sanitary and Improvement District No. 220  
Period Ending: 06/30/15  
Final Balance: 18-CF-PP-TRIAL-BALANCE-CONSTRUCTION FUNDS

Account	Description	1st PP-FINAL 06/30/14	UNADJ 06/30/15	JE Ref #	AJE	CASH 06/30/15	< WPRef	JE Ref #	RJE	FINAL 06/30/15	< WPRef	JE Ref #	OJE1	OBAL1 06/30/15	< WPRef	IBAL1 06/30/15	1st PP-GASB 06/30/14
102	CASH COUNTY TREASURER	222,466.77	222,466.77		23,115.92	245,582.69	A-2			245,582.69	A-2			245,582.69	A-2	214,208.81	222,466.77
				AJE - 1	23,115.92												
124	TAX RECEIVABLE	53,621.93	53,621.93			53,621.93	PY	RJE - 3	(1,266.08)	52,355.85	C-1			52,355.85	C-1	0.00	53,621.93
									(1,266.08)								
150	DUE TO/FROM GENERAL FUND	0.00	0.00			0.00				0.00			1,471,264.89	1,471,264.89	I-1	0.00	0.00
230	CAPITAL ASSETS	0.00	0.00			0.00				0.00		OJE1 - 4	1,488,588.25	1,488,588.25		0.00	1,488,588.25
												OJE1 - 6	(17,323.36)				
232	CONSTRUCTION IN PROGRESS	0.00	0.00			0.00				0.00			(481,597.00)	(481,597.00)	I-1	0.00	0.00
235	ACCUMULATED DEPRECIATION	0.00	0.00			0.00				0.00		OJE1 - 4	(426,328.00)			0.00	(426,328.00)
												OJE1 - 5	(55,269.00)				
250	BOND ISSUE COST - NET	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
284	INVESTMENTS	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
290	INVESTMENT INTEREST RECEIVABLE	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
314	ACCOUNTS PAYABLE	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
315	WARRANTS PAYABLE	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
316	ACCRUED WARRANT INTEREST	0.00	0.00			0.00				0.00			(12,497.00)	(12,497.00)	JJ-1	0.00	(12,497.00)
386	ACCRUED BOND INT. PAY.	0.00	0.00			0.00				0.00		OJE1 - 2	175.00				
												OJE1 - 4	(12,672.00)				
403	BONDS PAYABLE	0.00	0.00			0.00				0.00		OJE1 - 2	(1,985,000.00)	(1,985,000.00)	JJ-1	0.00	(2,055,000.00)
												OJE1 - 4	70,000.00				
												OJE1 - 4	(2,055,000.00)				
434	DUE USE FEE FUND	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
435	DUE TO/FROM GEN FUND	0.00	0.00			0.00				0.00			729,323.05	729,323.05	NN-1	0.00	730,854.23
496	NET ASSETS - DESIGNATED	0.00	0.00			0.00				0.00		OJE1 - 4	729,323.05				
497	INVESTMENT IN CAPITAL ASSETS	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
498	FUND BALANCE	(240,780.15)	(276,088.70)			(276,088.70)	NN-1			(276,088.70)	NN-1	OJE1 - 4	276,088.70	0.00		(222,467.00)	0.00
													276,088.70				
504	TAXES ASSESSED	(116,110.17)	0.00	AJE - 1	(121,096.53)	(121,096.53)	C-1	RJE - 3	1,266.08	(119,830.45)	C-1			(119,830.45)	C-1	(124,788.65)	(116,110.17)
					(121,096.53)				1,266.08								
507	HOMESTEAD	(1,330.56)	0.00	AJE - 1	(798.99)	(798.99)	A-2			(798.99)	A-2			(798.99)	A-2	0.00	(1,330.56)
508	M.V. PRORATE	(496.77)	0.00	AJE - 1	(266.85)	(266.85)	A-2			(266.85)	A-2			(266.85)	A-2	(400.00)	(496.77)
509	REAL ESTATE TAX CREDIT	(3,464.64)	0.00	AJE - 1	(3,971.66)	(3,971.66)	A-2			(3,971.66)	A-2			(3,971.66)	A-2	0.00	(3,464.64)
510	INTEREST ON TAXES	(100.57)	0.00	AJE - 1	(277.18)	(277.18)	C-1			(277.18)	C-1			(277.18)	C-1	0.00	(100.57)
520	INTEREST IN INVESTMENTS	0.00	0.00	AJE - 1	(12,380.73)	(12,380.73)				(12,380.73)				(12,380.73)		0.00	0.00
550	MISCELLANEOUS INCOME	(47,483.02)	0.00	AJE - 1	(17,323.36)	(17,323.36)	A-2			(17,323.36)	A-2	OJE1 - 6	17,323.36	0.00		0.00	0.00
					(17,323.36)								17,323.36			0.00	0.00
570	WARRANTS ISSUED	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
575	BOND ISSUE PROCEEDS	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
610	INTEREST ON REGISTERED WARRANTS	0.00	0.00			0.00				0.00			55,269.00	55,269.00	I-1	0.00	56,426.00
700	DEPRECIATION	0.00	0.00			0.00				0.00		OJE1 - 5	55,269.00			0.00	185.11
														0.00		0.00	0.00
721	BOND ISSUE COST	185.11	0.00			0.00				0.00			0.00	0.00		0.00	0.00
750	STREET MAINTENANCE	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
761	AUDIT FEE	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
770	CO. TREASURER COLLECTION FEE	2,348.60	0.00	AJE - 1	1,841.88	1,841.88	A-2			1,841.88	A-2			1,841.88	A-2	2,446.84	2,348.60
					1,841.88												
782	ENGINEERING FEES	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
797	BOND INTEREST	61,142.50	0.00	AJE - 1	60,407.50	60,407.50	JJ-1			60,407.50	JJ-1	OJE1 - 2	(175.00)	60,232.50	JJ-1	60,500.00	61,010.85
					60,407.50								(175.00)				
800	AMORTIZATOIN	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
802	LEGAL FEES	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
808	REGISTRAR FEES	0.00	0.00	AJE - 1	750.00	750.00	CC-2			750.00	CC-2			750.00	CC-2	500.00	0.00
					750.00												
823	PUBLICATIONS	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
860	OUTSTANDING WARRANTS	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
899	CAPITAL OUTLAYS	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
900	CONSTRUCTION COSTS	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
910	TRANSFERS	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
962	OTHER FINANCING SOURCES - bond payments	70,000.00	0.00	AJE - 1	70,000.00	70,000.00	JJ-1			70,000.00	JJ-1	OJE1 - 2	(70,000.00)	0.00		70,000.00	0.00
					70,000.00								(70,000.00)				
970	BOND REFUNDING	0.00	0.00			0.00				0.00			0.00	0.00		0.00	0.00
999	Rounding Account	(0.03)	0.00			0.00				0.00			0.00	0.00		0.00	(0.03)
<b>Total</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>			<b>0.00</b>							<b>0.00</b>	

Client: Sanitary and Improvement District No. 230  
 Engagement: 2015 Sanitary and Improvement District No. 230  
 Period Ending: 06/30/15  
 Trial Balance: Trial Balance - General Fund

Account	Description	1st PP-FINAL 06/30/14	UNADJ 06/30/15	JE Ref #	AJE	CASH 06/30/15	< WPref	JE Ref #	RJE	MOD-CASH 06/30/15	< WPref	JE Ref #	OJE1	GASB 34 06/30/15	< WPref	IBAL1 06/30/15	1st PP-GASB 06/30/14	1st PP-Adj 06/30/14
		74,876.42	74,876.42		97,169.32	172,045.74	A-1		172,045.74	A-1				172,045.74	A-1	55,553.40	74,876.42	74,876.42
102	CASH COUNTY TREASURER	74,876.42	74,876.42	AJE - 1	97,169.32												15,762.81	31,583.10
124	TAX RECEIVABLE	15,762.81	15,762.81			15,762.81	PY	RJE - 2	(8,316.53)	7,446.28	C-1			7,446.28	C-1	0.00	0.00	0.00
150	DUE TO/FROM BOND FUND	0.00	0.00			0.00			0.00	0.00				0.00		0.00	0.00	0.00
314	ACCOUNTS PAYABLE	(2,889.00)	(2,889.00)			(2,889.00)	PY	RJE - 5	(9,197.51)	(12,086.51)	BB-1			(12,086.51)	BB-1	0.00	(2,889.00)	(4,569.74)
315	WARRANTS PAYABLE	(651.00)	(651.00)			(651.00)	PY	RJE - 6	(479.90)	(1,130.90)	CC-1			(1,130.90)	CC-1	0.00	(651.00)	(651.00)
316	ACCRUED WARRANT INTEREST	0.00	0.00			0.00			0.00	0.00				0.00		0.00	0.00	0.00
434	DUE USE FEE FUND	0.00	0.00			0.00			0.00	0.00				0.00		0.00	0.00	0.00
435	DUE TO/FROM BOND FUND	0.00	0.00			0.00			0.00	0.00				0.00		0.00	0.00	0.00
495	NET ASSETS - UNRESTRICTED	0.00	0.00			0.00			0.00	0.00			OJE1 - 3	(87,099.23)		0.00	(80,586.86)	(80,586.86)
498	FUND BALANCE	(80,586.86)	(87,099.23)			(87,099.23)	NN-1			(87,099.23)	NN-1		OJE1 - 3	87,099.23		(74,876.00)	(34,078.59)	(49,898.88)
504	TAXES ASSESSED	(34,078.59)	0.00	AJE - 1	(25,382.00)	(25,382.00)	C-1	RJE - 2	8,316.53	(17,065.47)	C-1					0.00	(457.50)	(457.50)
507	HOMESTEAD	(457.50)	0.00	AJE - 1	(147.31)	(147.31)	A-1		8,316.53	(147.31)	A-1			(147.31)	A-1	0.00	(217.88)	(217.88)
508	M.V. PRORATE	(217.88)	0.00	AJE - 1	(50.65)	(50.65)	A-1			(50.65)	A-1			(50.65)	A-1	(200.00)	(217.88)	(217.88)
509	REAL ESTATE TAX CREDIT	(1,019.02)	0.00	AJE - 1	(567.38)	(567.38)	A-1			(567.38)	A-1			(567.38)	A-1	0.00	(1,019.02)	(1,019.02)
510	INTEREST ON TAXES	(54.22)	0.00	AJE - 1	(78.07)	(78.07)	C-1			(78.07)	C-1			(78.07)	C-1	0.00	(54.22)	(54.22)
511	NE REAL ESTATE TAX CREDIT	0.00	0.00			0.00				0.00				0.00		0.00	0.00	0.00
520	INTEREST ON INVESTMENTS	0.00	0.00			0.00				0.00				0.00		0.00	(12.00)	(12.00)
550	MISCELLANEOUS INCOME	(12.00)	0.00		(111,932.50)	(111,932.50)	A-1			(111,932.50)	A-1			(111,932.50)	A-1	0.00	0.00	0.00
570	WARRANTS ISSUED	0.00	0.00	AJE - 1	(479.90)	(479.90)	CC-1	RJE - 6	479.90	0.00				0.00		0.00	0.00	0.00
610	INTEREST ON REGISTERED WARRANTS	0.00	0.00	AJE - 4	(479.90)	(479.90)			479.90	0.00				0.00		0.00	0.00	0.00
750	STREET MAINTENANCE	4,683.41	0.00	AJE - 1	7,597.56	7,597.56	CC-1	RJE - 5	3,170.51	10,768.07	CC-1			10,768.07	CC-1	10,000.00	4,683.41	4,683.41
761	AUDIT FEE	6,050.00	0.00	AJE - 4	7,117.66	7,117.66										6,000.00	6,050.00	6,050.00
770	CO. TREASURER COLLECTION FEE	999.07	0.00	AJE - 1	423.42	423.42	A-1			423.42	A-1			423.42	A-1	349.55	999.07	999.07
771	ELECTION FEES	87.72	0.00	AJE - 1	0.00	0.00				0.00				0.00		0.00	87.72	87.72
780	ELECTRICAL	0.00	0.00		0.00	0.00				0.00				0.00		0.00	0.00	0.00
782	ENGINEERING FEES	0.00	0.00		0.00	0.00				0.00				0.00		0.00	0.00	0.00
786	FILING FEES	0.00	0.00		0.00	0.00				0.00				0.00		0.00	0.00	0.00
790	INSURANCE	576.75	0.00	AJE - 1	767.00	767.00	CC-1			767.00	CC-1			767.00	CC-1	1,000.00	676.75	676.75
802	LEGAL FEES	16,772.51	0.00	AJE - 1	26,434.64	26,434.64	CC-1	RJE - 5	6,027.00	32,461.64	CC-1			32,461.64	CC-1	20,000.00	16,772.51	18,453.25
806	MISCELLANEOUS	0.00	0.00	AJE - 1	87.10	87.10	CC-1			87.10	CC-1			87.10	CC-1	0.00	0.00	0.00
807	CLERK & ADMIN FEE	0.00	0.00		0.00	0.00				0.00				0.00		0.00	0.00	0.00
808	REGISTRAR FEES	0.00	0.00		0.00	0.00				0.00				0.00		0.00	0.00	0.00
809	TRUSTEE FEES	0.00	0.00		0.00	0.00				0.00				0.00		0.00	0.00	0.00
810	SEWER	0.00	0.00		0.00	0.00				0.00				0.00		0.00	0.00	0.00
823	PUBLICATIONS	57.38	0.00	AJE - 1	108.77	108.77	CC-1			108.77	CC-1			108.77	CC-1	0.00	57.38	57.38
850	TAXES	0.00	0.00		0.00	0.00				0.00				0.00		0.00	0.00	0.00
860	OUTSTANDING WARRANTS	0.00	0.00		0.00	0.00				0.00				0.00		0.00	0.00	0.00
899	CAPITAL OUTLAYS	0.00	0.00		0.00	0.00				0.00				0.00		0.00	0.00	0.00
900	TRANSFERS	0.00	0.00		0.00	0.00				0.00				0.00		0.00	0.00	0.00
962	OTHER FINANCING SOURCES	0.00	0.00		0.00	0.00				0.00				0.00		0.00	0.00	0.00
999	Rounding Account	0.00	0.00		0.00	0.00				0.00				0.00		0.00	0.00	0.00
<b>Total</b>			<b>0.00</b>						<b>17,993.94</b>				<b>0.00</b>			<b>19,322.60</b>		
<b>Net (Income) Loss</b>			<b>0.00</b>															

Client: *Sanitary and Improvement District No. 230*  
 Engagement: *2015 - Sanitary and Improvement District No. 230*  
 Period Ending: *06/30/15*  
 Trial Balance: *TB-CF - Trial Balance - Construction Fund*  
 Workpaper: *5-1 - Cash Entries Bond Fund*

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 1</b>		<b>A-2</b>		
To record cash transactions				
102	CASH COUNTY TREASURER		23,115.92	
770	CO. TREASURER COLLECTION FEE		1,841.88	
797	BOND INTEREST		60,407.50	
808	REGISTRAR FEES		750.00	
962	OTHER FINANCING SOURCES - bond payments		70,000.00	
504	TAXES ASSESSED			121,096.53
507	HOMESTEAD			798.99
508	M.V. PRORATE			266.85
509	REAL ESTATE TAX CREDIT			3,971.66
510	INTEREST ON TAXES			277.18
520	INTEREST IN INVESTMENTS			12,380.73
550	MISCELLANEOUS INCOME			17,323.36
<b>Total</b>			<u><u>156,115.30</u></u>	<u><u>156,115.30</u></u>

Client: Sanitary and Improvement District No. 230  
 Engagement: 2015 - Sanitary and Improvement District No. 230  
 Period Ending: 06/30/15  
 Trial Balance: TB-GF - Trial Balance - General Fund  
 Workpaper: 5-1 - Cash Entries General Fund

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 1</b>		<b>A-1</b>		
To record cash transactions				
102	CASH COUNTY TREASURER		97,169.32	
750	STREET MAINTENANCE		7,117.66	
761	AUDIT FEE		6,050.00	
770	CO. TREASURER COLLECTION FEE		423.42	
790	INSURANCE		767.00	
802	LEGAL FEES		26,434.64	
806	MISCELLANEOUS		87.10	
823	PUBLICATIONS		108.77	
504	TAXES ASSESSED			25,382.00
507	HOMESTEAD			147.31
508	M.V. PRORATE			50.65
509	REAL ESTATE TAX CREDIT			567.38
510	INTEREST ON TAXES			78.07
550	MISCELLANEOUS INCOME			111,932.50
<b>Total</b>			<u><u>138,157.91</u></u>	<u><u>138,157.91</u></u>
<b>Adjusting Journal Entries JE # 4</b>		<b>CC-1</b>		
To record warrants issued				
750	STREET MAINTENANCE		479.90	
570	WARRANTS ISSUED			479.90
<b>Total</b>			<u><u>479.90</u></u>	<u><u>479.90</u></u>

Client: *Sanitary and Improvement District No. 230*  
 Engagement: *2015 - Sanitary and Improvement District No. 230*  
 Period Ending: *06/30/15*  
 Trial Balance: *TB-CF - Trial Balance - Construction Fund*  
 Workpaper: *5-2 - MOD-ACC Bond Fund*

Account	Description	W/P Ref	Debit	Credit
<b>Reclassifying Journal Entries JE # 3</b>				
	Adjust taxes receivable	C-1		
504	TAXES ASSESSED		1,266.08	
124	TAX RECEIVABLE			1,266.08
<b>Total</b>			<u>1,266.08</u>	<u>1,266.08</u>

Client: *Sanitary and Improvement District No. 230*  
 Engagement: *2015 - Sanitary and Improvement District No. 230*  
 Period Ending: *06/30/15*  
 Trial Balance: *TB-GF - Trial Balance - General Fund*  
 Workpaper: *5-2 - MOD-ACC General Fund*

Account	Description	W/P Ref	Debit	Credit
<b>Reclassifying Journal Entries JE # 2</b>		<b>C-1</b>		
Adjust taxes receivable				
504	TAXES ASSESSED		8,316.53	
124	TAX RECEIVABLE			8,316.53
<b>Total</b>			<u>8,316.53</u>	<u>8,316.53</u>
 <b>Reclassifying Journal Entries JE # 5</b>		 <b>BB-1</b>		
To adjust A/P				
750	STREET MAINTENANCE		3,170.51	
802	LEGAL FEES		6,027.00	
314	ACCOUNTS PAYABLE			9,197.51
<b>Total</b>			<u>9,197.51</u>	<u>9,197.51</u>
 <b>Reclassifying Journal Entries JE # 6</b>		 <b>CC-1</b>		
Adjust warrants issued				
570	WARRANTS ISSUED		479.90	
315	WARRANTS PAYABLE			479.90
<b>Total</b>			<u>479.90</u>	<u>479.90</u>

Client: *Sanitary and Improvement District No. 230*  
 Engagement: *2015 - Sanitary and Improvement District No. 230*  
 Period Ending: *06/30/15*  
 Trial Balance: *TB-CF - Trial Balance - Construction Fund*  
 Workpaper: *5-3 - GASB 34 Bond Fund*

Account	Description	W/P Ref	Debit	Credit
<b>Other Journal Entries1 JE # 2</b>		JJ-1		
Record bond payable and accrued interest				
386	ACCRUED BOND INT. PAY.		175.00	
403	BONDS PAYABLE		70,000.00	
797	BOND INTEREST			175.00
962	OTHER FINANCING SOURCES - bond payments			70,000.00
<b>Total</b>			<u>70,175.00</u>	<u>70,175.00</u>
<b>Other Journal Entries1 JE # 4</b>		PY		
Record GASB 34 balances				
230	CAPITAL ASSETS		1,488,588.25	
496	NET ASSETS - DESIGNATED		729,323.05	
498	FUND BALANCE		276,088.70	
235	ACCUMULATED DEPRECIATION			426,328.00
386	ACCRUED BOND INT. PAY.			12,672.00
403	BONDS PAYABLE			2,055,000.00
<b>Total</b>			<u>2,494,000.00</u>	<u>2,494,000.00</u>
<b>Other Journal Entries1 JE # 5</b>		I-1		
To record depreciation				
700	DEPRECIATION		55,269.00	
235	ACCUMULATED DEPRECIATION			55,269.00
<b>Total</b>			<u>55,269.00</u>	<u>55,269.00</u>
<b>Other Journal Entries1 JE # 6</b>		I-1		
Reclass refunds of capital costs				
550	MISCELLANEOUS INCOME		17,323.36	
230	CAPITAL ASSETS			17,323.36
<b>Total</b>			<u>17,323.36</u>	<u>17,323.36</u>

Client: *Sanitary and Improvement District No. 230*  
 Engagement: *2015 - Sanitary and Improvement District No. 230*  
 Period Ending: *06/30/15*  
 Trial Balance: *TB-GF - Trial Balance - General Fund*  
 Workpaper: *5-3 - GASB 34 General Fund*

Account	Description	W/P Ref	Debit	Credit
<b>Other Journal Entries1 JE # 3</b>				
To record GASB 34 entries				
498	FUND BALANCE		87,099.23	
495	NET ASSETS - UNRESTRICTED			87,099.23
<b>Total</b>			<u>87,099.23</u>	<u>87,099.23</u>

## Hillman Forman

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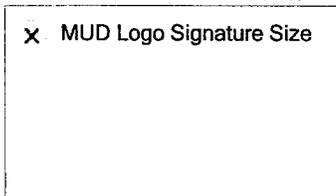
**From:** Kasun, Keri [Keri\_Kasun@mudnebr.com]  
**Sent:** Monday, September 14, 2015 8:15 AM  
**To:** Larry R Forman (larryforman@hfncm.com)  
**Cc:** DeBoer, Dave  
**Subject:** FW: SID 230 of Sarpy County Extension of Recovery Period For Pioneer Main Refunds

Larry,

In regards to the SIDs request to extend the recovery period for pioneer main refunds, there is still a significant amount of internal discussion that needs to be accomplished. In the interim Marketing is forwarding a modification of the agreement to our Legal department for comments should your request be accepted. I will keep you posted on any new developments.

Kind Regards,

Keri Kasun  
Marketing and Corporate Communications  
[mudomaha.com/contractor-services](http://mudomaha.com/contractor-services)  
[keri\\_kasun@mudnebr.com](mailto:keri_kasun@mudnebr.com)  
O: 402.504.7810 C: 402.504.0712



**From:** Kasun, Keri  
**Sent:** Friday, March 13, 2015 12:12 PM  
**To:** 'Larry Forman'  
**Cc:** Carol Love; Jim Welniak; Pat Vipond; Rick Faber; Walt Dworak; DeBoer, Dave  
**Subject:** RE: SID 230 of Sarpy County Extension of Recovery Period For Pioneer Main Refunds

Larry,

It certainly was a pleasure meeting you and we thank you for the discussion which brought to light the concerns of S.I.D. 230 regarding the recovery of pioneer main fees. I have forwarded your email for internal review by our senior management team. As explained the District may review your request, in part or in whole, as a collective request as opposed to a single request in order to make a sound decision for S.I.D. 230 and best serve all S.I.D.s. and developments in the future. We certainly appreciate this conversation as the District sincerely values the concerns and opinions expressed by all of our customers. I will keep you abreast of a decision as soon as the review is complete.

Kind Regards,

Keri Kasun  
Marketing & Corporate Communications  
[keri\\_kasun@mudnebr.com](mailto:keri_kasun@mudnebr.com)  
O: 402.504.7810 C: 402.504.0712

✕ MUD Logo Signature Size

**From:** Larry Forman [<mailto:larryforman@hfncm.com>]

**Sent:** Wednesday, March 11, 2015 11:42 AM

**To:** Kasun, Keri

**Cc:** Carol Love; Jim Welniak; Pat Vipond; Rick Faber; Walt Dworak

**Subject:** SID 230 of Sarpy County Extension of Recovery Period For Pioneer Main Refunds

Keri,

Thanks again for the opportunity to meet with you on Thursday, February 5, 2015 regarding the issue of Pioneer Main Refunds relating to the water main installed in 168<sup>th</sup> Street in accordance with the 2003 agreement between MUD and SID 230.

As I attempted to explain in my January 27 email, the Trustees of SID 230 are justifiably concerned about the prospects for collecting the remaining 54% of the recoverable amount before expiration of the recovery period in 2023. At the same time, we respect the fact that if the recovery period is extended with a continuation of the current continuing interest component, developers may defer activity in the recovery area or deal with meeting their water requirements in ways that don't involve connection to the MUD system, creating a situation which is detrimental to both your interests and ours.

In an attempt to address the multiple facets of this situation, we would like to request that MUD approve an amendment to the 2003 agreement by extending the recovery period for an additional five years without interest. In exchange for that concession on the part of MUD, SID 230 would be willing to consider granting some reduction on the rate of interest accruing over the next nine years, recognizing that it is in the interest of both parties to take whatever steps are necessary to encourage additional development within the recovery area as quickly as possible. No one anticipated the challenges encountered over the past decade but hopefully we can continue into the future recognizing that we are truly partners in the endeavor and that by working together, we can hopefully foster an environment which will be mutually beneficial.

Thank you in advance for your consideration of this proposal.

Respectfully,  
LRF

9/14/2015

**EXTRACT OF MINUTES OF MEETING OF BOARD OF  
TRUSTEES OF SANITARY AND IMPROVEMENT DISTRICT  
NO. 230 OF SARPY COUNTY, NEBRASKA OF  
SEPTEMBER 15, 2015 RELATING TO BUDGETARY MATTERS**

James Welniak, Clerk of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska hereby certifies that the following is an extract of the minutes of the portion of the Trustees' meeting of September 15, 2015 relating to the 2015-2016 budget:

"The Chairman stated that the next item of business on the agenda was review and adoption of the District's budget for 2015-2016. Accountant Patrick Lavelle distributed to the Trustees copies of the proposed budget, a summary of which was published in the notice of this meeting. A brief review of the budget ensued. Thereafter, upon after motion duly made, seconded and roll call vote taken in open session convened, the votes being as follows:

Walt Dworak	- Aye
James Welniak	- Aye
Carol Love	- Aye
Patrick Vipond	- Aye
Rick Faber	- Absent

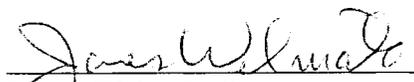
the following resolutions were adopted:

**RESOLVED**, that the budget for 2015-2016, a copy of which is attached to these minutes, calling for general fund tax revenues of \$18,651.69 and bond fund revenues of \$108,179.78, be and hereby is approved and adopted as proposed.

**FURTHER RESOLVED**, that the Board of Trustees hereby authorizes an additional 1% increase in the total 2015-2016 funds subject to limitation.

**FURTHER RESOLVED**, that the Attorney for the District be and hereby is authorized and directed to file copies of the approved budget, together with the minutes of the meeting authorizing the additional 1% increase as aforesaid, with the State Auditor and County Board as required by law."

Dated this 15<sup>th</sup> day of September, 2015.

  
James Welniak, Clerk

**SANITARY AND IMPROVEMENT DISTRICT NO. 230  
OF SARPY COUNTY, NEBRASKA**

**Minutes of Special Public Hearing to  
Set Final Tax Request at a Different Amount than the Property Tax  
Request for the Prior Year  
September 15, 2015**

The Board of Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska met on the 15<sup>th</sup> day of September, 2015, at 7:15 o'clock p.m. at Chalco Hills Recreation Area Visitor's Center, 8901 South 154<sup>th</sup> Street, Omaha, Nebraska, for the purpose of conducting a special public hearing to set the final tax request at a different amount than the property tax request for the prior year.

Present were: Chairman Walt Dworak, Clerk James Welniak, and Trustees Carol Love and Patrick Vipond.

Absent: Trustee Rick Faber.

Also present: Attorney Larry Forman.

Notice of the special hearing to set the final tax request at a different amount than the property tax request for the prior year was given in advance thereof by publication in the Gretna Breeze on September 15, 2015, and the Attorney presented proof of publication of said notice, a copy of which is attached to the Minutes of the Budget Hearing preceding this Special Public Hearing. Advance notice was also given to the Board of Trustees and a copy of their acknowledgment of receipt of such notice is attached to the Minutes of the September 15 Trustee's meeting. Notice was also given to the County Clerk of Sarpy County, Nebraska, per the Certificate of the officers of the District attached to the Minutes of the September 15 Trustee's meeting. Availability of the agenda was communicated in the advance notice and in the notice to the Board of Trustees and to the County Clerk. All proceedings hereafter shown were taken while the meeting was open to the attendance of the public.

The Chairman stated that the purpose of this hearing was to conduct a special public hearing to set the final tax request at a different amount than the property tax request for the prior year. He stated that Section 77-1601.02, R.R.S. requires the Board to conduct a special public hearing if the property tax request for the upcoming year differs in any degree from the prior year's tax request.

The Attorney presented to the Trustees a copy of the Proof of Publication of Notice of Special Hearing to Set Final Tax Request disclosing the 2014/2015 property tax request, the 2014 tax rate, the 2014/2015 tax rate request as applied to the 2015 valuation figure, the 2015/2016 proposed property tax request, and the proposed 2015 tax rate. A discussion concerning those figures ensued. The Attorney stated that in view of the fact that the property tax request for 2015/2016 is different than the property tax request for 2014/2015, it is necessary for the Board to conduct a special public hearing following which the Board can set the final tax request at a different amount than the prior year's tax request.

A public hearing ensued during which the changes in the property tax request from 2014/2015 to 2015/2014 were discussed.

Thereafter, upon motion duly made, seconded and roll call vote taken in open session convened, the votes being as follows:

Walt Dworak	- Aye
James Welniak	- Aye
Carol Love	- Aye
Patrick Vipond	- Aye
Rick Faber	- Absent

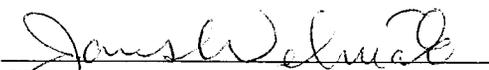
the following Resolution was adopted:

**RESOLVED**, that the Board of Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska, in compliance with Section 77-1601.02 R.R.S. does hereby adopt and approve a 2015/2016 property tax request of \$126,831.47

There being no further business to come before the special public hearing, the same was adjourned.

  
\_\_\_\_\_  
CHAIRMAN

ATTEST:

  
\_\_\_\_\_  
CLERK