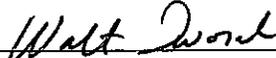
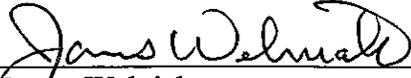


ACKNOWLEDGMENT OF RECEIPT OF NOTICE OF MEETING

The undersigned Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska, hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and the agenda for such meeting held at 6:30 o'clock p.m. on Tuesday, August 30, 2012, at Chalco Hills Recreation Area Visitor's Center, 8901 South 154th Street, Omaha, Nebraska.



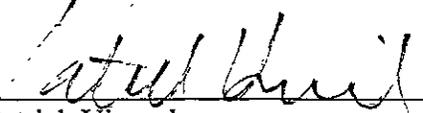
Walt Dworak



James Welniak



Carol Love



Patrick Vipond



David Orrell

CERTIFICATE

The undersigned hereby certify that they are the Chairman and Clerk of Sanitary and Improvement District Number 230 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 12 day of Oct., 2012.

Walt Thord
Chairman

James Welmar
Clerk

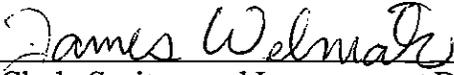
**SANITARY AND IMPROVEMENT DISTRICT NO. 230
OF SARPY COUNTY, NEBRASKA**

Agenda for Trustees' meeting to be held August 30, 2012, at 6:30 p.m. at Chalco Hills Recreation Area Visitor's Center, 8901 South 154th Street, Omaha, Nebraska, which meeting will be open to the public.

1. Announcement in Compliance with Open Meetings Act.
2. Approve Minutes of July 31, 2012 meeting.
3. Engineers Report on Paving Reconstruction Project.
4. Resident Concerns.
5. Review and Adoption of Budget for 2012-2013.
6. Accountants Representation Letter
7. Attorney Report on MUD Water Connection Refunds.
8. Cancellation of Warrant #548.

CERTIFICATE

The undersigned Clerk of the above-designated District certifies that the foregoing agenda was prepared and available for public inspection at the address shown in the notice of the meeting prior to the commencement of the meeting and no items were added to the agenda after the commencement of the meeting.



Clerk, Sanitary and Improvement District
No. 230 of Sarpy County, Nebraska

**SANITARY AND IMPROVEMENT DISTRICT NO. 230
OF SARPY COUNTY, NEBRASKA**

**Minutes of Meeting of Board of Trustees
August 30, 2012**

A meeting of the Board of Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska was convened in open and public session on August 30, 2012 at 6:30 p.m. at Chalco Hills Recreation Area Visitor's Center, 8901 South 154th Street, Omaha, Nebraska.

Present were: Chairman Walt Dworak, Clerk James Welniak and Trustees Patrick Vipond and Carol Love.

Absent: Trustees David Orrell.

Also present: Engineer Jim Olmsted and Attorney Larry Forman.

Notice of the meeting was given in advance thereof by publication in the Papillion Times on August 22, 2012, and the attorney presented proof of publication of said notice, a copy of said proof being attached to these minutes. Advance notice was also given to the members of the Board of Trustees and a copy of their acknowledgment of receipt of such notice is attached to these minutes. Notice was also given to the County Clerk of Sarpy County, Nebraska per the attached Certificate of the Clerk of the District. Availability of the agenda was communicated in the advance notice and in the notice given to the Board of Trustees and to the County Clerk. All proceedings hereafter shown were taken while the meeting was open to the attendance of the public.

The Chairman stated that the first item of business on the agenda was an announcement in compliance with the Nebraska Open Meetings Act. He stated that in compliance with the Act, a current copy of the Nebraska Open Meetings Act was available for review on the table at which the Board Members were seated.

The Chairman stated that the next item of business on the agenda was approval of the minutes of the July 31, 2012 meeting. After brief discussion, the minutes were approved as submitted.

The Chairman stated that the next item of business on the agenda was the Engineer's report on the pavement reconstruction project. Engineer Jim Olmsted stated that while he had hoped the project would be completed by this time, the contractor still has a fairly significant amount of work

to complete. The Chairman reported that he had fielded a complaint from a homeowner concerning sod adjacent to the reconstructed paving surface which had been damaged. He stated the property owner was requesting that the District replace the damaged turf with new sod with an estimated cost of \$1,500.00. The Engineer reported that the same issue could arise with another property in the District. He stated that seeding rather than sodding is required by the contract and suggested that at this time of the year, seeding will probably do better than sod provided it is watered on a regular basis. He added that the area with the purported damage is well within the street right-of-way and not close to the property line of the property owner. The Chairman stated that regardless of what was required by the contract, he felt it would be appropriate to sod the area in question. After further brief discussion, the Chairman made a motion to sod the area in question, but the motion died for the lack of a second. Thereafter, upon motion duly made, seconded and roll call vote taken in open session convened, the votes being as follows:

| | |
|----------------|----------|
| Walt Dworak | - Nay |
| James Welniak | - Aye |
| Carol Love | - Aye |
| Patrick Vipond | - Aye |
| David Orell | - Absent |

the following resolution was adopted:

RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska, does hereby authorize drill seeding and application of mulch for any areas adjacent to the reconstructed road surface which are damaged in connection with reconstruction activity, with the affected property owners being advised to water the drill-seeded areas thoroughly on a daily basis for the two weeks following completion of the drill seeding operation to afford the seed an opportunity to take root.

In response to questions about drill seeding, the Engineer stated that the process involves placement of a combination of fescue and rye grasses one-half inch to one inch beneath the surface, with the affected areas being covered with mulch to retain moisture. The Chairman stated that Anthony Montemarano had expressed concern about water backing onto his property from the street. He had previously installed a tube that drains into the adjacent drainage ditch to deal with the problem. After brief discussion, the Trustees determined to continue to monitor this situation. In response to

questions from the Board, the Attorney stated that he had submitted a letter to the owner of Lot 37 of Cinnamon Acres regarding measures to be taken to avoid damaging the edge of the roadway. He stated that he has had no response to the letter of August 9. After further brief discussion, the Trustees directed the Attorney to send a follow-up letter to the property owner. The Chairman presented a check from Gregory Miller to the District in the amount of \$890.93 to cover the excess driveway apron replaced at Mr. Miller's request by the paving reconstruction contractor. The Trustees directed the Attorney to deposit the check in the District Construction Fund at the Sarpy County Treasurer's office. Engineer Jim Olmsted concluded discussion of the project by stating that it appears that the project, when completed, will come in under budget.

The Chairman stated the next item of business on the agenda was resident concerns. No resident concerns were voiced.

The Chairman stated that the next item of business on the agenda was review and adoption of the District's budget for 2012-2013. Accountant Patrick Lavelle distributed to the Trustees copies of the proposed budget, a summary of which was published in the notice of this meeting. A brief review of the budget ensued. Thereafter, upon after motion duly made, seconded and roll call vote taken in open session convened, the votes being as follows:

| | |
|----------------|----------|
| Walt Dworak | - Aye |
| James Welniak | - Aye |
| David Orell | - Absent |
| Carol Love | - Aye |
| Patrick Vipond | - Aye |

the following resolutions were adopted:

RESOLVED, that the budget for 2012-2013, a copy of which is attached to these minutes, calling for general fund tax revenues of \$74,532.18 and bond fund revenues of \$129,480.00, be and hereby is approved and adopted as proposed.

FURTHER RESOLVED, that the Board of Trustees hereby authorizes an additional 1% increase in the total 2011-2012 funds subject to limitation.

FURTHER RESOLVED, that the Attorney for the District be and hereby is authorized and directed to file copies of the approved budget, together with the minutes of the meeting authorizing the additional 1% increase as aforesaid, with the State Auditor and County Board as required by law.

The Chairman stated the next item of business on the agenda was review and approval of the Officer's representation letter requested by the District's Accountants. The Attorney stated that the representation letter is a standard form letter requested by all SID accountants. He stated that the representation letter does not amount to an absolute guaranty, rather being based upon and limited by the actual knowledge of the Chairman regarding the District's financial matters. After further brief discussion, upon after motion duly made, seconded and roll call vote taken in open session convened, the votes being as follows:

| | |
|----------------|----------|
| Walt Dworak | - Aye |
| James Welniak | - Aye |
| David Orell | - Absent |
| Carol Love | - Aye |
| Patrick Vipond | - Aye |

the following resolution was adopted:

RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska does hereby approve the content of the representation letter dated August 30, 2012 and does hereby authorize the Chairman to execute two copies of said document for and on behalf of the District.

The Chairman stated the next item of business on the agenda was the Attorney's report on MUD water connection refunds. The Attorney stated that a water refund check had recently been received from MUD in the amounts of \$4,926.64. He presented to the Trustees copies of the receipt from the County Treasurer evidencing deposit of that check to the District's Construction Fund.

The Chairman stated that the next item of business on the agenda was cancellation of construction fund warrant #548 dated May 21, 2012 payable to Ameritas Investment Corp. in the amount of \$518.83. The Attorney stated that at the request of the District's Fiscal Agent, that amount could be paid to the Fiscal Agent at the time of the issuance of additional construction fund warrants on the paving reconstruction project. Thereafter upon after motion duly made, seconded and roll call vote taken in open session convened, the votes being as follows:

| | |
|----------------|----------|
| Walt Dworak | - Aye |
| James Welniak | - Aye |
| David Orell | - Absent |
| Carol Love | - Aye |
| Patrick Vipond | - Aye |

the following resolution was adopted:

RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska does hereby cancel warrant #548 dated May 21, 2012 drawn on the District's Construction Fund in favor of Ameritas Investment Corp. in the amount of \$518.83.

There being no further business to come before the meeting, the same was adjourned.


CHAIRMAN

ATTEST:


CLERK

**2012-2013
STATE OF NEBRASKA
SID BUDGET FORM**

SID # 230

TO THE COUNTY BOARD AND COUNTY CLERK OF
Sarpy County

This budget is for the Period JULY 1, 2012 through JUNE 30, 2013

| Contact Information | |
|--|---------------------|
| Auditor of Public Accounts | |
| Telephone: (402) 471-2111 | FAX: (402) 471-3301 |
| Website: www.auditors.nebraska.gov | |
| Questions - E-Mail: Deann.Haeffner@nebraska.gov | |

| Submission Information - Adopted Budget Due by 9-20-2012 |
|--|
| 1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509 |
| Submit Adobe PDF Document via Website: http://www.auditors.nebraska.gov/ |
| 2. County Board (SEC. 13-508), C/O County Clerk |

The Undersigned Clerk/Board Member Hereby Certifies:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

| | | |
|----|------------|--|
| \$ | 129,480.00 | Principal and Interest on Bonds |
| \$ | 74,532.18 | All Other Purposes |
| \$ | 204,012.18 | Total Personal and Real Property Tax Required |

| Budget Document To Be Used As Audit Waiver? |
|---|
| My Subdivision has elected to use this Budget Document as the Audit Waiver. |
| <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO (If YES, Board Minutes MUST be Attached) |
| If YES, Page 2, Column 2 MUST contain ACTUAL Numbers. If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST. |

Outstanding Bonded Indebtedness as of JULY 1, 2012

| | | |
|----|--------------|----------------------------------|
| \$ | 1,420,000.00 | Principal |
| \$ | 593,938.00 | Interest |
| \$ | 2,013,938.00 | Total Bonded Indebtedness |

| SID is Less Than 5 Years Old |
|--|
| <input type="checkbox"/> YES, SID is Less than 5 Years Old; Therefore, LC-3 and Levy Limit DO NOT APPLY Date SID was formed: _____ |

| | | |
|----|------------|---|
| \$ | 35,791,610 | Total Certified Valuation (All Counties) |
|----|------------|---|

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

A proposed Budget Summary and Notice of Hearing was duly:

Published (Send a copy of Publisher's Affidavit of Publication)

Posted _____ (Only allowed if Line 29 (Pg 2, Col 3) is less than \$10,000)

(Check the method of notifying the Public of the Budget Hearing)

| CLERK/BOARD MEMBER: | |
|------------------------|-------------------------|
| Signature: _____ | <i>James Welniak</i> |
| Printed Name: _____ | James Welniak |
| Mailing Address: _____ | 9751 South 163rd Avenue |
| City, Zip: _____ | Omaha, 68136 |
| Phone Number: _____ | 402 896-6407 |
| E-Mail Address: _____ | |

| Report of Joint Public Agency & Interlocal Agreements |
|--|
| Agencies for the reporting period of July 1, 2011 through June 30, 2012? |
| <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO If YES, Please submit Interlocal Agreement Report by December 31, 2012. |

SID # 230 in Sarpy County

| Line No. | TOTAL ALL FUNDS | Actual 2010 - 2011 (Column 1) | Actual 2011 - 2012 (Column 2) | Adopted Budget 2012 - 2013 (Column 3) |
|----------|---|-------------------------------------|-------------------------------------|---|
| 1 | Beginning Balances, Receipts, & Transfers: | | | |
| 2 | Net Cash Balance | \$ - | \$ - | \$ - |
| 3 | Investments | \$ 134,887.00 | \$ 84,969.00 | \$ - |
| 4 | County Treasurer's Balance | \$ 44,186.00 | \$ 73,392.00 | \$ 141,227.00 |
| 5 | Subtotal of Beginning Balances (Lines 2 thru 4) | \$ 179,073.00 | \$ 158,361.00 | \$ 141,227.00 |
| 6 | Personal and Real Property Taxes (Columns 1 and 2-See Preparation Guidelines) | \$ 150,553.00 | \$ 151,255.00 | \$ 200,011.94 |
| 7 | Federal Receipts | \$ - | \$ - | \$ - |
| 8 | State Receipts: Motor Vehicle Pro-Rate | \$ 414.00 | \$ 452.00 | \$ 300.00 |
| 9 | State Receipts: State Aid | | | |
| 10 | State Receipts: Other | \$ 1,191.00 | \$ 1,720.00 | \$ - |
| 11 | State Receipts: Property Tax Credit | \$ 5,458.00 | \$ 5,274.00 | |
| 12 | Local Receipts: Nameplate Capacity Tax | \$ - | \$ - | \$ - |
| 13 | Local Receipts: In Lieu of Tax | \$ - | \$ - | \$ - |
| 14 | Local Receipts: Other | \$ 17,334.00 | \$ 43,231.00 | \$ 2,200,000.00 |
| 15 | Transfers In Of Surplus Fees | \$ - | \$ - | \$ - |
| 16 | Transfer In Other Than Surplus Fees (Should agree to Line 28) | \$ - | \$ - | \$ 20,000.00 |
| 17 | Total Resources Available (Lines 5 thru 16) | \$ 354,023.00 | \$ 360,293.00 | \$ 2,561,538.94 |
| 18 | Disbursements & Transfers: | | | |
| 19 | Operating Expenses | \$ 66,412.00 | \$ 51,628.00 | \$ 1,492,000.00 |
| 20 | Capital Improvements (Real Property/Improvements) | \$ - | \$ 40,558.00 | \$ 700,000.00 |
| 21 | Other Capital Outlay (Equipment, Vehicles, Etc.) | \$ - | \$ - | \$ - |
| 22 | Debt Service: Bond Principal & Interest Payments | \$ 129,250.00 | \$ 126,880.00 | \$ 129,480.00 |
| 23 | Debt Service: Payments to Retire Interest-Free Loans (Public Airports) | | | |
| 24 | Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts) | | | |
| 25 | Debt Service: Other | \$ - | \$ - | \$ - |
| 26 | Judgments | \$ - | \$ - | \$ - |
| 27 | Transfers Out of Surplus Fees | \$ - | \$ - | \$ - |
| 28 | Transfers Out Other Than Surplus Fees (Should agree to Line 16) | \$ - | \$ - | \$ 20,000.00 |
| 29 | Total Disbursements & Transfers (Lines 19 thru 28) | \$ 195,662.00 | \$ 219,066.00 | \$ 2,341,480.00 |
| 30 | Balance Forward/Cash Reserve (Line 17 - Line 29) | \$ 158,361.00 | \$ 141,227.00 | \$ 220,058.94 |

| | | |
|---------------------------|---|----------------------|
| PROPERTY TAX RECAP | Tax from Line 6 | \$ 200,011.94 |
| | County Treasurer's Commission at 2% of Line 6 | \$ 4,000.24 |
| | Delinquent Tax Allowance | \$ - |
| | Total Property Tax Requirement | \$ 204,012.18 |

SID # 230 in Sarpy County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

| | Property Tax Request |
|--------------------------|-------------------------|
| General Fund | \$ 42,949.94 |
| Bond Fund | \$ 161,062.24 |
| Total Tax Request | ** \$ 204,012.18 |

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount: \$ _____ -

Reason:

Transfer From: _____ Transfer To: _____

Amount: \$ _____ -

Reason:

Transfer From: _____ Transfer To: _____

Amount: \$ _____ -

Reason:

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON

Walt Dworak

(Name of Board Chairperson)

16144 Sage Street

(Mailing Address)

Omaha 68136

(City & Zip Code)

402 896-4413

(Telephone Number)

(E-Mail Address)

PREPARER

Patrick J Lavelle, CPA

(Name and Title)

Dutton & Associates P.C.

(Firm Name)

10822 Old Mill Road

(Mailing Address)

Omaha 68154

(City & Zip Code)

402 393-4900

(Telephone Number)

plavelle@duttoncpa.com

(E-Mail Address)

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via e-mail. If no e-mail address is supplied for the Board Chairperson, notification will be mailed via the US Post Office.

For Questions on this form, who should we contact (please one): *Contact will be via e-mail if supplied.*

Board Chairperson

Preparer

Other Contact

OTHER CONTACT

Larry Forman, Attorney

(Name and Title)

Hillman, Forman, Childers & McCormack

(Firm Name)

7171 Mercy Rd, Ste 650

(Mailing Address)

Omaha 68106

(City & Zip Code)

402 397-8051

(Telephone Number)

larryforman@hfncm.com

(E-Mail Address)

SID # 230 in Sarpy County
LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

| | | |
|---|--------|------------|
| Total Personal and Real Property Tax Requirements | (1) \$ | 204,012.18 |
| Motor Vehicle Pro-Rate | (2) \$ | 300.00 |
| In-Lieu of Tax Payments | (3) \$ | - |
| Transfers of Surplus Fees | (4) \$ | - |
| Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds. | | |
| Prior Year 2011-2012 Capital Improvements Excluded from Restricted Funds (From 2011-2012 LC-3 Lid Exceptions, Line (10)) | (5) | _____ |
| LESS: Amount Spent During 2011-2012 | (6) | _____ |
| LESS: Amount Expected to be Spent in Future Budget Years | (7) | _____ |
| Amount to be included on 2012-2013 Restricted Funds (<u>Cannot</u> be a Negative Number) | (8) \$ | - |

| | | |
|-----------------------------------|-----|----------------------|
| TOTAL RESTRICTED FUNDS (A) | (9) | \$ 204,312.18 |
|-----------------------------------|-----|----------------------|

LC-3 Lid Exceptions

| | | | |
|--|---------|------------|------|
| Capital Improvements (Real Property and Improvements on Real Property) | \$ | 31,582.24 | (10) |
| LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>) Agrees to Line (7). | \$ | - | (11) |
| Allowable Capital Improvements | (12) \$ | 31,582.24 | |
| Bonded Indebtedness | (13) \$ | 129,480.00 | |
| Public Facilities Construction Projects (Statutes 72-2301 to 72-2308) | (14) | _____ | |
| Interlocal Agreements/Joint Public Agency Agreements | (15) | _____ | |
| Judgments | (16) | _____ | |
| Refund of Property Taxes to Taxpayers | (17) | _____ | |
| Repairs to Infrastructure Damaged by a Natural Disaster | (18) | _____ | |

| | | |
|---------------------------------|------|----------------------|
| TOTAL LID EXCEPTIONS (B) | (19) | \$ 161,062.24 |
|---------------------------------|------|----------------------|

| | |
|---|---------------------|
| TOTAL 2012-2013 RESTRICTED FUNDS For Lid Computation: (To Line 9 of the LC-3 Lid Form) <i>To Calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)</i> | \$ 43,249.94 |
|---|---------------------|

*Total 2012-2013 Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.*

SID # 230 in Sarpy County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2012-2013

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2011-2012 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form 244,869.46
Option 1 - (1)

OPTION 2 - Only use if a vote was taken last year at a townhall meeting to exceed lid for one year.

Line (1) of 2011-2012 Lid Computation Form Option 2 - (A)

Allowable Percent Increase Less Vote Taken _____ %
 (From 2011-2012 Lid Computation Form Line (6) - Line (5)) Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken _____ -
 Line (A) X Line (B) Option 2 - (C)

Calculated 2011-2012 Restricted Funds Authority (Base Amount) = _____ -
 Line (A) Plus Line (C) Option 2 - (1)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %
(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% - %
(3)

$$\frac{92,993.00}{2012 \text{ Growth per Assessor}} \div \frac{35,130,359.00}{2011 \text{ Valuation}} = \frac{0.26}{\text{Multiply times 100 To get \%}}$$

3 ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE 1.00 %
(4)

$$\frac{5}{\# \text{ of Board Members voting "Yes" for Increase}} \div \frac{5}{\text{Total \# of Members in Governing Body}} = \frac{100.00}{\text{Must be at least .75 (75\%) of the Governing Body}}$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE _____ %
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

SID # 230 in Sarpy County

| | |
|---|---------------------------|
| TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) | <u>3.50 %</u> (6) |
| Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) | <u>8,570.43</u> (7) |
| Total Restricted Funds Authority = Line (1) + Line (7) | <u>253,439.89</u> (8) |
| Less: 2012-2013 Restricted Funds from LC-3 Supporting Schedule | <u>43,249.94</u> (9) |
| Total Unused Restricted Funds Authority = Line (8) - Line (9) | <u>210,189.95</u> (10) |

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Levy Limit Form
Sanitary and Improvement Districts

SID # 230 in Sarpy County

| | | |
|---|--------------------------|--------------------------|
| Total 2012-2013 Personal and Real Property Tax Request | | \$ <u>204,012.18</u> |
| | | (1) |
| Less Personal and Real Property Tax Request for: | | |
| Judgments (not paid by liability insurance coverage) | (_____) | |
| | (A) | |
| Preexisting lease-purchase contracts approved prior to July 1, 1998 | (_____) | |
| | (B) | |
| Bonded Indebtedness | (\$ <u>129,480.00</u>) | |
| | (C) | |
| Public Facilities Construction Projects (Statutes 72-2301 to 72-2308) | (_____) | |
| | (D) | |
| Total Exclusions | | (\$ <u>129,480.00</u>) |
| | | (2) |
| Personal and Real Property Tax Request subject to Levy Limit | | \$ <u>74,532.18</u> |
| | | (3) |
| 2012 Valuation (Per the County Assessor) | | \$ <u>35,791,610.00</u> |
| | | (4) |
| Calculated Levy for Levy Limit Compliance [Line (3) Divided By Line (4) Times 100] | | <u>0.208239</u> |
| | | (5) |

Note : Levy Limit established by State Statute Section 77-3442:
Sanitary and Improvement District (SID) Levy - 40 cents

Attach supporting documentation if a vote was held to exceed levy limits.

CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH

{format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less.
b) community colleges, and c) school districts}

TAX YEAR 2012

(certification required on or before August 20th, of each year)

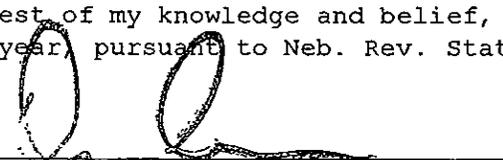
TO : SID 230

TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY

| Name of Political Subdivision | Subdivision Type (e.g. city, fire, NRD) | Value attributable to Growth | Total Taxable Value |
|----------------------------------|---|---------------------------------|------------------------|
| SID 230 | MISC-DISTRICT | 92,993 | 35,791,610 |

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.


(signature of county assessor)

8-14-12
(date)

CC: County Clerk, Sarpy County

CC: County Clerk where district is headquartered, if different county, Sarpy County

Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2012



Independent Accountants' Compilation Report

Board of Trustees
Sanitary Improvement District No. 230
of Sarpy County, Nebraska

We have compiled the accompanying forecasted budget statement of Sanitary Improvement District No. 230 of Sarpy County, Nebraska (District) for the year ending June 30, 2013 in the accompanying prescribed form in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying statement or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

We have also compiled the historical financial information of Sanitary Improvement District No. 230 of Sarpy County, Nebraska for the years ended June 30, 2012 and 2011 included in the accompanying form prescribed by the State of Nebraska. We have not audited or reviewed the accompanying historical financial information and, accordingly, do not express an opinion or provide any assurance about whether the historical financial information is in accordance with the requirements of the State of Nebraska.

Management is responsible for the preparation and fair presentation of the historical financial information in accordance with the basis of accounting prescribed by the requirements of the State of Nebraska and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the historical financial information.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form prescribed by the requirements of the State of Nebraska without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial information.

The forecasted and historical financial information included in the accompanying prescribed form are presented in accordance with requirements of the State of Nebraska, which differ from accounting principles generally accepted in the United States of America. Accordingly, these statements are not designed for those who are not informed about such differences. This report is intended solely for the information and use of management, the County Clerk of Sarpy County, the Auditor of Public Accountants of the State of Nebraska and District residents and is not intended to be and should not be used by anyone other than these specified parties.

Dutton & Associates P.C.

Omaha, Nebraska
August 22, 2012

2012-2013 GENERAL BUDGET FORM WORKSHEET

| Line No. | 2012-2013 ADOPTED BUDGET | General Fund | Bond Fund | _____ Fund | _____ Fund | TOTAL FOR ALL FUNDS |
|----------|--|--------------|-----------------|------------|------------|---------------------|
| 1 | Beginning Balances, Receipts, & Transfers: | | | | | |
| 2 | Net Cash Balance | | | | | \$ - |
| 3 | Investments | | | | | \$ - |
| 4 | County Treasurer's Balance | \$ 25,193.00 | \$ 116,034.00 | | | \$ 141,227.00 |
| 5 | Subtotal of Beginning Balances (Lines 2 thru 4) | \$ 25,193.00 | \$ 116,034.00 | \$ - | \$ - | \$ 141,227.00 |
| 6 | Personal and Real Property Taxes | \$ 42,107.78 | \$ 157,904.16 | | | \$ 200,011.94 |
| 7 | Federal Receipts | | | | | \$ - |
| 8 | State Receipts: Motor Vehicle Pro-Rate (To LC-3 Supporting Schedule) | \$ 100.00 | \$ 200.00 | | | \$ 300.00 |
| 9 | State Receipts: State Aid (To LC-3 Supporting Schedule) | | | | | |
| 10 | State Receipts: Other | | | | | \$ - |
| 11 | State Receipts: Property Tax Credit | | | | | |
| 12 | Local Receipts: Nameplate Capacity Tax | | | | | \$ - |
| 13 | Local Receipts: In Lieu of Tax (To LC-3 Supporting Schedule) | | | | | \$ - |
| 14 | Local Receipts: Other | \$ - | \$ 2,200,000.00 | | | \$ 2,200,000.00 |
| 15 | Transfers In Of Surplus Fees (To LC-3 Supporting Schedule) | | | | | \$ - |
| 16 | Transfers In Other Than Surplus Fees | | \$ 20,000.00 | | | \$ 20,000.00 |
| 17 | Total Resources Available (Lines 5 to 14) | \$ 67,400.78 | \$ 2,494,138.16 | \$ - | \$ - | \$ 2,561,538.94 |
| 18 | Disbursements & Transfers: | | | | | |
| 19 | Operating Expenses | \$ 27,000.00 | \$ 1,465,000.00 | | | \$ 1,492,000.00 |
| 20 | Capital Improvements (Real Property/Improvements) | | \$ 700,000.00 | | | \$ 700,000.00 |
| 21 | Other Capital Outlay (Equipment, Vehicles, Etc.) | | | | | \$ - |
| 22 | Debt Service: Bond Principal & Interest Payments | | \$ 129,480.00 | | | \$ 129,480.00 |
| 23 | Debt Service: Pymts to Retire Interest-Free Loans (Public Airports) | | | | | |
| 24 | Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist) | | | | | |
| 25 | Debt Service: Other | | | | | \$ - |
| 26 | Judgments | | | | | \$ - |
| 27 | Transfers Out of Surplus Fees | | | | | \$ - |
| 28 | Transfers Out Other Than Surplus Fees | \$ 20,000.00 | | | | \$ 20,000.00 |
| 29 | Total Disbursements & Transfers (Lines 19 thru 28) | \$ 47,000.00 | \$ 2,294,480.00 | \$ - | \$ - | \$ 2,341,480.00 |
| 30 | Cash Reserve (Line 17 - Line 29) | \$ 20,400.78 | \$ 199,658.16 | \$ - | \$ - | \$ 220,058.94 |

| PROPERTY TAX RECAP | | | | | | |
|---|--------------|---------------|------|------|---------------|--|
| Tax from Line 6 | \$ 42,107.78 | \$ 157,904.16 | \$ - | \$ - | \$ 200,011.94 | |
| County Treasurer's Commission at 2 % of Line 6 | \$ 842.16 | \$ 3,158.08 | \$ - | \$ - | \$ 4,000.24 | |
| Delinquent Tax Allowance | | | | | \$ - | |
| Total Property Tax Requirement (To LC-3 Supporting Schedule) | \$ 42,949.94 | \$ 161,062.24 | \$ - | \$ - | \$ 204,012.18 | |

2012-2013 GENERAL BUDGET FORM WORKSHEET

| Line No. | 2011-2012 ACTUAL | General Fund | Bond Fund | _____ Fund | _____ Fund | TOTAL FOR ALL FUNDS |
|----------|---|--------------|---------------|------------|------------|---------------------|
| 1 | Beginning Balances, Receipts, & Transfers: | | | | | |
| 2 | Net Cash Balance | | | | | \$ - |
| 3 | Investments | | \$ 84,969.00 | | | \$ 84,969.00 |
| 4 | County Treasurer's Balance | \$ 25,203.00 | \$ 48,189.00 | | | \$ 73,392.00 |
| 5 | Subtotal of Beginning Balances (Lines 2 thru 4) | \$ 25,203.00 | \$ 133,158.00 | \$ - | \$ - | \$ 158,361.00 |
| 6 | Personal and Real Property Taxes (See Preparation Guidelines) | \$ 44,275.00 | \$ 106,980.00 | | | \$ 151,255.00 |
| 7 | Federal Receipts | | | | | \$ - |
| 8 | State Receipts: Motor Vehicle Pro-Rate | \$ 132.00 | \$ 320.00 | | | \$ 452.00 |
| 9 | State Receipts: State Aid | | | | | |
| 10 | State Receipts: Other | \$ 495.00 | \$ 1,225.00 | | | \$ 1,720.00 |
| 11 | State Receipts: Property Tax Credit | \$ 1,507.00 | \$ 3,767.00 | | | \$ 5,274.00 |
| 12 | Local Receipts: Nameplate Capacity Tax | | | | | \$ - |
| 13 | Local Receipts: In Lieu of Tax | | | | | \$ - |
| 14 | Local Receipts: Other | \$ 28.00 | \$ 43,203.00 | | | \$ 43,231.00 |
| 15 | Transfers In Of Surplus Fees | | | | | \$ - |
| 16 | Transfers In Other Than Surplus Fees | | | | | \$ - |
| 17 | Total Resources Available (Lines 5 thru 16) | \$ 71,640.00 | \$ 288,653.00 | \$ - | \$ - | \$ 360,293.00 |
| 18 | Disbursements & Transfers: | | | | | |
| 19 | Operating Expenses | \$ 46,447.00 | \$ 5,181.00 | | | \$ 51,628.00 |
| 20 | Capital Improvements (Real Property/Improvements) | | \$ 40,558.00 | | | \$ 40,558.00 |
| 21 | Other Capital Outlay (Equipment, Vehicles, Etc.) | | | | | \$ - |
| 22 | Debt Service: Bond Principal & Interest Payments | | \$ 126,880.00 | | | \$ 126,880.00 |
| 23 | Debt Service: Pymts to Retire Interest-Free Loans (Public Airports) | | | | | |
| 24 | Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.) | | | | | |
| 25 | Debt Service: Other | | | | | \$ - |
| 26 | Judgments | | | | | \$ - |
| 27 | Transfers Out of Surplus Fees | | | | | \$ - |
| 28 | Transfers Out Other Than Surplus Fees | | | | | \$ - |
| 29 | Total Disbursements & Transfers (Lines 19 thru 28) | \$ 46,447.00 | \$ 172,619.00 | \$ - | \$ - | \$ 219,066.00 |
| 30 | Balance Forward (Line 17 - Line 29) | \$ 25,193.00 | \$ 116,034.00 | \$ - | \$ - | \$ 141,227.00 |

2012-2013 GENERAL BUDGET FORM WORKSHEET

| Line No. | 2010-2011 ACTUAL | General Fund | Bond Fund | _____ Fund | _____ Fund | TOTAL FOR ALL FUNDS |
|----------|---|--------------|---------------|------------|------------|---------------------|
| 1 | Beginning Balances, Receipts, & Transfers: | | | | | |
| 2 | Net Cash Balance | | | | | \$ - |
| 3 | Investments | | \$ 134,887.00 | | | \$ 134,887.00 |
| 4 | County Treasurer's Balance | \$ 30,292.00 | \$ 13,894.00 | | | \$ 44,186.00 |
| 5 | Subtotal of Beginning Balances (Lines 2 thru 4) | \$ 30,292.00 | \$ 148,781.00 | \$ - | \$ - | \$ 179,073.00 |
| 6 | Personal and Real Property Taxes (See Preparation Guidelines) | \$ 45,516.00 | \$ 105,037.00 | | | \$ 150,553.00 |
| 7 | Federal Receipts | | | | | \$ - |
| 8 | State Receipts: Motor Vehicle Pro-Rate | \$ 125.00 | \$ 289.00 | | | \$ 414.00 |
| 9 | State Receipts: State Aid | | | | | |
| 10 | State Receipts: Other | \$ 360.00 | \$ 831.00 | | | \$ 1,191.00 |
| 11 | State Receipts: Property Tax Credit | \$ 1,650.00 | \$ 3,808.00 | | | \$ 5,458.00 |
| 12 | Local Receipts: Nameplate Capacity Tax | | | | | \$ - |
| 13 | Local Receipts: In Lieu of Tax | | | | | \$ - |
| 14 | Local Receipts: Other | \$ 10,816.00 | \$ 6,518.00 | | | \$ 17,334.00 |
| 15 | Transfers In Of Surplus Fees | | | | | \$ - |
| 16 | Transfers In Other Than Surplus Fees | | | | | \$ - |
| 17 | Total Resources Available (Lines 5 thru 16) | \$ 88,759.00 | \$ 265,264.00 | \$ - | \$ - | \$ 354,023.00 |
| 18 | Disbursements & Transfers: | | | | | |
| 19 | Operating Expenses | \$ 63,556.00 | \$ 2,856.00 | | | \$ 66,412.00 |
| 20 | Capital Improvements (Real Property/Improvements) | | \$ - | | | \$ - |
| 21 | Other Capital Outlay (Equipment, Vehicles, Etc.) | | | | | \$ - |
| 22 | Debt Service: Bond Principal & Interest Payments | | \$ 129,250.00 | | | \$ 129,250.00 |
| 23 | Debt Service: Pymts to Retire Interest-Free Loans (Public Airports) | | | | | |
| 24 | Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.) | | | | | |
| 25 | Debt Service: Other | | | | | \$ - |
| 26 | Judgments | | | | | \$ - |
| 27 | Transfers Out of Surplus Fees | | | | | \$ - |
| 28 | Transfers Out Other Than Surplus Fees | | | | | \$ - |
| 29 | Total Disbursements & Transfers (Lines 19 thru 28) | \$ 63,556.00 | \$ 132,106.00 | \$ - | \$ - | \$ 195,662.00 |
| 30 | Balance Forward (Line 17 - Line 29) | \$ 25,203.00 | \$ 133,158.00 | \$ - | \$ - | \$ 158,361.00 |

SID # 230
Tax Rate

| <u>6/30/12</u> | | <u>General</u> | <u>Bond</u> | <u>Total</u> |
|----------------|------------|------------------|-------------------|-------------------|
| Valuation | 35,130,359 | | | |
| Tax Rate | | 0.13000 | 0.32500 | 0.45500 |
| Taxes | | <u>45,669.47</u> | <u>114,173.67</u> | <u>159,843.13</u> |

6/30/13

Same Levy as Prior Year

| | | | | |
|-----------|------------|------------------|-------------------|-------------------|
| Valuation | 35,791,610 | | | |
| Tax Rate | | 0.13000 | 0.32500 | 0.45500 |
| Taxes | | <u>46,529.09</u> | <u>116,322.73</u> | <u>162,851.83</u> |

| | | | | |
|-----------|------------|------------------|-------------------|-------------------|
| Valuation | 35,791,610 | | | |
| Tax Rate | | 0.12000 | 0.45000 | 0.57000 |
| Taxes | | <u>42,949.93</u> | <u>161,062.25</u> | <u>204,012.18</u> |

| | | | | |
|-----------------|--|------------------|-------------------|--|
| collection rate | | 1.02 | 1.02 | |
| net taxes | | <u>42,107.78</u> | <u>157,904.16</u> | |
| collection fee | | <u>842.15</u> | <u>3,158.08</u> | |

August 30, 2012

Dutton & Associates P.C.
10822 Old Mill Road
Omaha, NE 68154

We are providing this letter in connection with your audit of the financial statements of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska as of June 30, 2012 and for the year then ended for the purpose of expressing opinions as to whether the financial statements present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska and the respective changes in financial position and in conformity with U.S. generally accepted accounting principles. We confirm that we are responsible for the fair presentation of the previously mentioned financial statements in conformity with U.S. generally accepted accounting principles. We are also responsible for adopting sound accounting policies, establishing and maintaining effective internal control over financial reporting, and preventing and detecting fraud.

We confirm, to the best of our knowledge and belief, as of August 30, 2012, the following representations made to you during your audit.

- 1) The financial statements referred to above are fairly presented in conformity with U.S. generally accepted accounting principles and include all properly classified funds and other financial information of the primary government required by generally accepted accounting principles to be included in the financial reporting entity.
- 2) We have made available to you all—
 - a) Financial records and related data.
 - b) Minutes of the meetings of the Board of Trustees or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 3) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 4) There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- 5) We believe the effects of the uncorrected financial statement misstatements summarized in the attached schedule are immaterial, both individually and in the aggregate, to the financial statements for each opinion unit.
- 6) We acknowledge our responsibility for the design and implementation of programs and controls to prevent and detect fraud.
- 7) We have no knowledge of any fraud or suspected fraud affecting the entity involving:
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 8) We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, analysts, regulators, or others.
- 9) We have a process to track the status of audit findings and recommendations.

- 10) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 11) We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
- 12) The District has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
- 13) The following, if any, have been properly recorded or disclosed in the financial statements:
 - a) Related party transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties.
 - b) Guarantees, whether written or oral, under which the District is contingently liable.
 - c) All accounting estimates that could be material to the financial statements, including the key factors and significant assumptions underlying those estimates and measurements. We believe the estimates and measurements are reasonable in the circumstances.
- 14) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts; and we have identified and disclosed to you all laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.
- 15) There are no—
 - a) Violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
 - b) Unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with generally accepted accounting principles.
 - c) Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by generally accepted accounting principles.
- 16) As part of your audit, you assisted with preparation of the financial statements and related. We have designated an individual with suitable skill, knowledge, or experience to oversee your services and have made all management decisions and performed all management functions. We have reviewed, approved, and accepted responsibility for those financial statements and related notes. We understand that you prepared the trial balance for use during the audit and that your preparation of the trial balance was limited to formatting information into a working trial balance based on management's chart of accounts. We understand that as part of your audit, you prepared the adjusting journal entries necessary to convert our cash basis records to the accrual basis of accounting and acknowledge that we have reviewed and approved those entries and accepted responsibility for them.
- 17) The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 18) The District has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 19) We have followed all applicable laws and regulations in adopting, approving, and amending budgets.
- 20) The financial statements properly classify all funds and activities.
- 21) All funds that meet the quantitative criteria in GASB Statement Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
- 22) Components of net assets (invested in capital assets, net of related debt; restricted; and unrestricted) and equity amounts are properly classified and, if applicable, approved.

- 23) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 24) Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
- 25) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 26) Deposits and investment securities are properly classified as to risk and are properly disclosed.
- 27) Capital assets, including infrastructure assets, are properly capitalized, reported, and depreciated.
- 28) We have appropriately disclosed the District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available and have determined that net assets were properly recognized under the policy.
- 29) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 30) With respect to the information required by section 31-740, reissue revised statutes of Nebraska, 2008 and trustees and related bonds:
 - a) We acknowledge our responsibility for presenting the supplementary information in accordance with accounting principles generally accepted in the United States of America, and we believe the supplementary information, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
- 31) We have evaluated and classified any subsequent events as recognized or nonrecognized through the date of this letter. No events, including instances of noncompliance, have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.

Signed: Walt Dwork
Title: Chairman

Signed: James Walrath
Title: Clerk

| Account | Description | 1st PP-FINAL 6/30/2011 | UNADJ 6/30/2012 | JE Ref # | AJE | CASH 6/30/2012 | < WPrOf | JE Ref # | RJE | MOD-CASH 6/30/2012 | < WPrOf | JE Ref # | OJE1 | GASB 34 6/30/2012 | < WPrOf | IBAL1 6/30/2012 | 1st PP-GASB 6/30/2011 | 1st PP-Adj 6/30/2011 |
|-------------------|---------------------------------|---------------------------|--------------------|----------|-------------|-------------------|---------|----------|---------|-----------------------|---------|----------|-------------|----------------------|---------|--------------------|--------------------------|-------------------------|
| 102 | CASH COUNTY TREASURER | 25,203.61 | 25,203.61 | | (10.64) | 25,192.97 | A-1 | | | 25,192.97 | A-1 | | | 25,192.97 | A-1 | 0.00 | 25,203.61 | 25,203.61 |
| 124 | TAX RECEIVABLE | 23,143.56 | 23,143.56 | AJE - 1 | (10.64) | 23,143.56 | PY | | | (377.67) | C-1 | RJE - 3 | (377.67) | 22,770.89 | C-1 | 0.00 | 23,143.56 | 24,637.21 |
| 150 | DUE TO/FROM BOND FUND | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 17,500.00 |
| 314 | ACCOUNTS PAYABLE | (2,252.10) | (2,252.10) | | | (2,252.10) | PY | | | 466.98 | BB-1 | RJE - 5 | (1,785.12) | (1,785.12) | BB-1 | 0.00 | (2,252.10) | (10,400.49) |
| 315 | WARRANTS PAYABLE | (10,706.10) | (10,706.10) | | | (10,706.10) | PY | | | 6,127.20 | CC-1 | RJE - 6 | (4,578.90) | (4,578.90) | CC-1 | 0.00 | (10,706.10) | (10,706.10) |
| 316 | ACCRUED WARRANT INTEREST | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 434 | DUE USE FEE FUND | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 435 | DUE TO/FROM BOND FUND | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 495 | NET ASSETS - UNRESTRICTED | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | (61,966.94) | 0.00 |
| 498 | FUND BALANCE | (61,966.94) | (61,966.94) | | | (61,966.94) | | | | (61,966.94) | | | OJE1 - 4 | (61,966.94) | | (61,966.94) | 0.00 | (61,966.94) |
| 504 | TAXES ASSESSED | 44,022.42 | 0.00 | AJE - 1 | (44,274.90) | (44,274.90) | C-1 | | | 372.67 | C-1 | RJE - 3 | (372.67) | (43,902.23) | C-1 | (43,902.23) | (44,022.42) | (45,516.07) |
| 507 | HOMESTEAD | (369.95) | 0.00 | AJE - 1 | (495.49) | (495.49) | A-1 | | | (495.49) | A-1 | | | (495.49) | A-1 | 0.00 | (369.95) | (350.96) |
| 508 | M.V. PRORATE | (125.34) | 0.00 | AJE - 1 | (131.04) | (131.04) | A-1 | | | (131.04) | A-1 | | | (131.04) | A-1 | 0.00 | (125.34) | (125.34) |
| 509 | REAL ESTATE TAX CREDIT | (1,648.88) | 0.00 | AJE - 1 | (1,506.76) | (1,506.76) | A-1 | | | (1,506.76) | A-1 | | | (1,506.76) | A-1 | 0.00 | (1,648.88) | (1,648.88) |
| 510 | INTEREST ON TAXES | (110.29) | 0.00 | AJE - 1 | (28.13) | (28.13) | C-1 | | | (28.13) | C-1 | | | (28.13) | C-1 | 0.00 | (110.29) | (110.29) |
| 511 | RE REAL ESTATE TAX CREDIT | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 520 | INTEREST ON INVESTMENTS | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 550 | MISCELLANEOUS INCOME | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 570 | WARRANTS ISSUED | 0.00 | 0.00 | AJE - 1 | (3,827.90) | (3,827.90) | CC-1 | | | 3,827.90 | | RJE - 6 | 3,827.90 | 0.00 | | 0.00 | 0.00 | 0.00 |
| 610 | INTEREST ON REGISTERED WARRANTS | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 750 | STREET MAINTENANCE | 34,922.79 | 0.00 | AJE - 1 | 8,888.99 | 8,888.99 | CC-1 | | | 8,888.99 | CC-1 | | | 8,888.99 | CC-1 | 20,000.00 | 34,922.79 | 34,922.79 |
| 761 | AUDIT FEE | 5,700.00 | 0.00 | AJE - 1 | 5,800.00 | 5,800.00 | CC-1 | | | 5,800.00 | CC-1 | | | 5,800.00 | CC-1 | 5,800.00 | 5,700.00 | 5,700.00 |
| 770 | CO. TREASURER COLLECTION FEE | 912.53 | 0.00 | AJE - 1 | 886.06 | 886.06 | A-1 | | | 886.06 | A-1 | | | 886.06 | A-1 | 886.06 | 912.53 | 912.53 |
| 771 | ELECTION FEES | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 780 | ELECTRICAL | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 782 | ENGINEERING FEES | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 786 | FILING FEES | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 790 | INSURANCE | 771.00 | 0.00 | AJE - 1 | 120.00 | 120.00 | CC-1 | | | 120.00 | CC-1 | | | 120.00 | CC-1 | 1,000.00 | 771.00 | 771.00 |
| 802 | LEGAL FEES | 13,041.63 | 0.00 | AJE - 1 | 26,614.71 | 26,614.71 | CC-1 | | | (166.98) | CC-1 | RJE - 5 | (166.98) | 26,147.73 | CC-1 | 15,000.00 | 13,041.63 | 21,250.02 |
| 806 | MISCELLANEOUS | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 807 | CLERK & ADMIN FEE | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 808 | REGISTRAR FEES | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 809 | TRUSTEE FEES | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 810 | SEWER | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 823 | PUBLICATIONS | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 850 | TAXES | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 860 | OUTSTANDING WARRANTS | 0.00 | 0.00 | AJE - 1 | 10,055.10 | 10,055.10 | CC-1 | | | (10,055.10) | | RJE - 6 | (10,055.10) | 0.00 | | 11,000.00 | 0.00 | 0.00 |
| 899 | CAPITAL OUTLAYS | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 900 | TRANSFERS | 17,500.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 17,500.00 | 0.00 |
| 982 | OTHER FINANCING SOURCES | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| 999 | Rounding Account | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | 0.00 |
| Total | | 0.00 | 0.00 | | (0.00) | (0.00) | | | 0.00 | (0.00) | | | 0.00 | (0.00) | | (17,176.90) | 0.00 | 0.00 |
| Net (Income) Loss | | 26,579.97 | 0.00 | | (6,116.66) | (6,116.66) | | | (94.31) | (6,210.97) | | | 0.00 | (6,210.97) | | (2,973.99) | 26,579.97 | 15,794.71 |

Client: *Sanitary and Improvement District No. 230*
 Engagement: *2012 - Sanitary and Improvement District No. 230*
 Period Ending: *6/30/2012*
 Trial Balance: *TB-GF - Trial Balance - General Fund*
 Workpaper: *5-1 - Cash Entries General Fund*

| <u>Account</u> | <u>Description</u> | <u>W/P Ref</u> | <u>Debit</u> | <u>Credit</u> |
|---|------------------------------|----------------|-------------------------|-------------------------|
| Adjusting Journal Entries JE # 1 | | | | |
| RECORD CASH RECEIPTS | | | | |
| | | A-1 | | |
| 750 | STREET MAINTENANCE | | 6,898.99 | |
| 761 | AUDIT FEE | | 5,800.00 | |
| 770 | CO. TREASURER COLLECTION FEE | | 886.06 | |
| 790 | INSURANCE | | 120.00 | |
| 802 | LEGAL FEES | | 26,614.71 | |
| 860 | OUTSTANDING WARRANTS | | 10,055.10 | |
| 102 | CASH COUNTY TREASURER | | | 10.64 |
| 504 | TAXES ASSESSED | | | 44,274.90 |
| 507 | HOMESTEAD | | | 495.49 |
| 508 | M.V. PRORATE | | | 131.04 |
| 509 | REAL ESTATE TAX CREDIT | | | 1,506.76 |
| 510 | INTEREST ON TAXES | | | 28.13 |
| 570 | WARRANTS ISSUED | | | 3,927.90 |
| Total | | | <u>50,374.86</u> | <u>50,374.86</u> |

Client: *Sanitary and Improvement District No. 230*
 Engagement: *2012 - Sanitary and Improvement District No. 230*
 Period Ending: *6/30/2012*
 Trial Balance: *TB-GF - Trial Balance - General Fund*
 Workpaper: *5-2 - MOD-ACC General Fund*

| Account | Description | W/P Ref | Debit | Credit |
|---|----------------------|-------------|------------------|------------------|
| Reclassifying Journal Entries JE # 3 | | C-1 | | |
| ADJUST TAXES RECEIVABLE | | | | |
| 504 | TAXES ASSESSED | | 372.67 | |
| 124 | TAX RECEIVABLE | | | 372.67 |
| Total | | | <u>372.67</u> | <u>372.67</u> |
| Reclassifying Journal Entries JE # 5 | | BB-1 | | |
| ADJUST A/P | | | | |
| 314 | ACCOUNTS PAYABLE | | 466.98 | |
| 802 | LEGAL FEES | | | 466.98 |
| Total | | | <u>466.98</u> | <u>466.98</u> |
| Reclassifying Journal Entries JE # 6 | | CC-1 | | |
| RECLASS WARRANTS PAYABLE | | | | |
| 315 | WARRANTS PAYABLE | | 6,127.20 | |
| 570 | WARRANTS ISSUED | | 3,927.90 | |
| 860 | OUTSTANDING WARRANTS | | | 10,055.10 |
| Total | | | <u>10,055.10</u> | <u>10,055.10</u> |

Client: *Sanitary and Improvement District No. 230*
 Engagement: *2012 - Sanitary and Improvement District No. 230*
 Period Ending: *6/30/2012*
 Trial Balance: *TB-GF - Trial Balance - General Fund*
 Workpaper: *5-3 - GASB 34 General Fund*

| Account | Description | W/P Ref | Debit | Credit |
|-------------------------------|---------------------------|---------|-------------------------|-------------------------|
| Other Journal Entries1 JE # 4 | | NN-1 | | |
| ADJUST FOR GASB 34 | | | | |
| 498 | FUND BALANCE | | 35,388.97 | |
| 495 | NET ASSETS - UNRESTRICTED | | | 35,388.97 |
| Total | | | <u><u>35,388.97</u></u> | <u><u>35,388.97</u></u> |

Client: 35707 - Sanitary and Improvements (10/3/01/16/200)
 Engagement: 35707 - Sanitary and Improvements (10/3/01/16/200)
 Period: 8/1/2012 - 8/31/2012
 Trial Balance: 8/31/2012 - 8/31/2012

| Account | Description | 1st PP-FINAL 6/30/2011 | UNADJ 6/30/2012 | JE Ref # | AJE | CASH 6/30/2012 | < WPRof | JE Ref # | RJE | FINAL 6/30/2012 | < WPRof | JE Ref # | OJE1 | OBAL1 6/30/2012 | < WPRof | IBAL1 6/30/2012 | 1st PP-GASB 6/30/2011 | |
|---------|---------------------------------|---------------------------|--------------------|--------------------|---|-------------------|---------------------|----------|------------------------------|--------------------|---------|----------|----------------------|--|----------------|--------------------|--------------------------|----------------|
| 102 | CASH COUNTY TREASURER | 48,189.44 | 48,189.44 | | 67,844.59 197,365.53 (120,520.94) | 116,034.03 | A-2 | | | 116,034.03 | A-2 | | | 116,034.03 | A-2 | 0.00 | 48,189.44 | |
| 124 | TAX RECEIVABLE | 53,408.53 | 53,408.53 | AJE - 1 AJE - 9 | | 53,408.53 | PY | | 3,114.78 3,114.78 | 56,523.31 | C-1 | | | 56,523.31 | C-1 | 0.00 | 53,408.53 | |
| 150 | DUE TO/FROM GENERAL FUND | 0.00 | 0.00 | | | 0.00 | | RJE - 3 | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | |
| 230 | CAPITAL ASSETS | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | OJE1 - 4 OJE1 - 7 | 1,106,799.73 960,061.00 146,738.73 | 1,106,799.73 | I-1 | 0.00 | 960,060.82 |
| 232 | CONSTRUCTION IN PROGRESS | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | |
| 235 | ACCUMULATED DEPRECIATION | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | (316,431.00) | (316,431.00) | I-1 | 0.00 | (280,102.00) |
| 250 | BOND ISSUE COST - NET | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 111,186.85 | 111,186.85 | JJ-3 | 0.00 | 118,640.83 |
| 284 | INVESTMENTS | 84,968.57 | 84,968.57 | AJE - 1 | (84,968.57) (84,968.57) | 0.00 | | | | 0.00 | | | | 111,186.85 | 0.00 | 0.00 | 84,968.57 | |
| 290 | INVESTMENT INTEREST RECEIVABLE | 16.31 | 16.31 | | | 16.31 | PY | | (16.31) (16.31) | 0.00 | | | | 0.00 | | 0.00 | 16.31 | |
| 314 | ACCOUNTS PAYABLE | 0.00 | 0.00 | | | 0.00 | | RJE - 2 | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | |
| 315 | WARRANTS PAYABLE | (250.00) | (250.00) | | | (250.00) | CC-2 | | (104,409.32) (104,409.32) | (104,659.32) | CC-2 | | | (42,329.41) (47,329.41) | (146,988.73) | CC-2 | 0.00 | (250.00) |
| 316 | ACCRUED WARRANT INTEREST | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | (406.11) | (406.11) | CC-2 | 0.00 | 0.00 |
| 386 | ACCRUED BOND INT PAY | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | (5,373.33) | (5,373.33) | JJ-1 | 0.00 | (5,573.33) |
| 403 | BONDS PAYABLE | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | (1,420,000.00) | (1,420,000.00) | JJ-1 | 0.00 | (1,480,000.00) |
| 434 | DUE USE FEE FUND | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | 0.00 | 0.00 | 0.00 | |
| 435 | DUE TO/FROM GEN FUND | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | 0.00 | 0.00 | 0.00 | |
| 496 | NET ASSETS - DESIGNATED | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | (170,165.34) | (170,165.34) | | 0.00 | (170,419.66) |
| 497 | INVESTMENT IN CAPITAL ASSETS | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 670,806.00 | 670,806.00 | NN-1 | 0.00 | 686,973.00 |
| 498 | FUND BALANCE | (187,016.10) | (186,332.85) | | | (186,332.85) | PY | | | (196,512.86) | | | | 186,332.85 | 0.00 | (135,158.00) | 0.00 | |
| 504 | TAXES ASSESSED | (107,771.17) | 0.00 | AJE - 1 | (100,880.40) (100,880.40) | (106,890.40) | C-1 | | (3,114.78) (3,114.78) | (110,005.19) | C-1 | | | (110,095.18) | C-1 | (114,173.67) | (102,771.17) | |
| 507 | HOMESTEAD | (830.65) | 0.00 | AJE - 1 | (1,224.93) | (1,224.93) | A-2 | RJE - 3 | | (1,224.93) | A-2 | | | (1,224.93) | A-2 | 0.00 | (830.65) | |
| 508 | M.V. PRORATE | (288.74) | 0.00 | AJE - 1 | (320.01) | (320.01) | A-2 | | | (320.01) | A-2 | | | (320.01) | A-2 | 0.00 | (288.74) | |
| 509 | REAL ESTATE TAX CREDIT | (3,807.64) | 0.00 | AJE - 1 | (3,706.90) | (3,706.90) | A-2 | | | (3,706.90) | A-2 | | | (1,786.90) | A-2 | 0.00 | (3,607.64) | |
| 510 | INTEREST ON TAXES | (254.53) | 0.00 | AJE - 1 | (67.16) | (67.16) | C-1 | | | (67.16) | C-1 | | | (67.16) | C-1 | 0.00 | (254.53) | |
| 520 | INTEREST IN INVESTMENTS | (150.56) | 0.00 | AJE - 1 | (37.56) | (37.56) | B-1 | | 18.31 18.31 | (21.25) | B-1 | | | (21.25) | B-1 | 0.00 | (150.56) | |
| 550 | MISCELLANEOUS INCOME | (5,816.77) | 0.00 | | | 0.00 | | RJE - 2 | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | |
| 570 | WARRANTS ISSUED | 0.00 | 0.00 | | (147,238.73) (147,238.73) | (147,238.73) | CC-2 | | 104,659.32 104,659.32 | (42,579.41) | CC-2 | | | 42,579.41 | 0.00 | (400,000.00) | 0.00 | |
| 575 | BOND ISSUE PROCEEDS | 0.00 | 0.00 | AJE - 10 | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | |
| 610 | INTEREST ON REGISTERED WARRANTS | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 408.11 | 408.11 | CC-2 | 0.00 | 0.00 |
| 700 | DEPRECIATION | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 36,329.00 | 36,329.00 | I-1 | 0.00 | 36,329.00 |
| 721 | BOND ISSUE COST | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | |
| 750 | STREET MAINTENANCE | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | |
| 761 | AUDIT FEE | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | |
| 770 | CO TREASURER COLLECTION FEE | 2,105.81 | 0.00 | AJE - 9 | 2,140.94 | 2,140.94 | A-2 | | | 2,140.94 | A-2 | | | 2,140.94 | A-2 | 2,238.70 | 2,105.81 | |
| 782 | ENGINEERING FEES | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | |
| 797 | BOND INTEREST | 69,250.00 | 0.00 | AJE - 9 | 68,880.00 | 68,880.00 | JJ-1 | | | 68,880.00 | JJ-1 | | | (200.00) (200.00) | 68,680.00 | JJ-1 | 66,880.00 | 69,052.50 |
| 800 | AMORTIZATOIN | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 7,453.87 | 7,453.87 | JJ-3 | 0.00 | 7,453.87 |
| 802 | LEGAL FEES | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | |
| 808 | REGISTRAR FEES | 750.00 | 0.00 | AJE - 10 | 500.00 | 500.00 | CC-2 | | | 500.00 | CC-2 | | | 500.00 | CC-2 | 750.00 | 750.00 | |
| 823 | PUBLICATIONS | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 | |
| 860 | OUTSTANDING WARRANTS | 0.00 | 0.00 | AJE - 9 | 500.00 | 500.00 | | RJE - 12 | (250.00) (250.00) | 250.00 | | | | (250.00) (250.00) | 0.00 | 0.00 | 0.00 | |
| 899 | CAPITAL OUTLAYS | 0.00 | 0.00 | AJE - 10 | 146,738.73 | 146,738.73 | CC-2 | | | 146,738.73 | CC-2 | | | (146,738.73) | 0.00 | 0.00 | 0.00 | |
| 900 | CONSTRUCTION COSTS | 0.00 | 0.00 | | | 0.00 | Blank Trial Balance | | | 0.00 | | | | 0.00 | | 400,000.00 | 0.00 | |

| Account | Description | 1st PP-FINAL 6/30/2011 | UNADJ 6/30/2012 | JE Ref # | AJE | CASH 6/30/2012 | < WPRef | JE Ref # | RJE | FINAL 6/30/2012 | < WPRef | JE Ref # | OJE1 | OBAL1 6/30/2012 | < WPRef | IBAL1 6/30/2012 | 1st PP-GASB 6/30/2011 |
|--------------------------|---|---------------------------|--------------------|----------|--------------------|--------------------|---------|----------|-------------------|--------------------|---------|----------|------------------|--------------------|---------|--------------------|--------------------------|
| 910 | TRANSFERS | (17,500.00) | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | (17,500.00) |
| 962 | OTHER FINANCING SOURCES - bond payments | 60,000.00 | 0.00 | | 60,000.00 | 60,000.00 | JJ-1 | | | 60,000.00 | JJ-1 | | (60,000.00) | 0.00 | | 60,000.00 | 0.00 |
| | | | | AJE - 8 | 60,000.00 | | | | | | | OJE1 - 5 | (60,000.00) | | | | |
| 999 | Rounding Account | 0.00 | 0.00 | | | 0.00 | | | | 0.00 | | | | 0.00 | | 0.00 | 0.00 |
| Total | | 0.00 | 0.00 | | 0.00 | 0.00 | | | 0.00 | (0.00) | | | (0.00) | 0.00 | | (17,482.97) | 0.00 |
| Net (Income) Loss | | (41,316.75) | 0.00 | | (42,276.02) | (42,276.02) | | | (2,095.37) | (45,974.49) | | | 43,690.98 | (1,983.51) | | 355,695.03 | 7,547.39 |

Client: **Sanitary and Improvement District No. 230**
 Engagement: **2012 - Sanitary and Improvement District No. 230**
 Period Ending: **6/30/2012**
 Trial Balance: **TB-CF - Trial Balance - Construction Fund**
 Workpaper: **5-1 - Cash Entries Bond Fund**

| <u>Account</u> | <u>Description</u> | <u>W/P Ref</u> | <u>Debit</u> | <u>Credit</u> |
|--|---|----------------|--------------------------|--------------------------|
| Adjusting Journal Entries JE # 1 | | A-2 | | |
| RECORD CASH RECEIPTS | | | | |
| 102 | CASH COUNTY TREASURER | | 197,365.53 | |
| 284 | INVESTMENTS | | | 84,968.57 |
| 504 | TAXES ASSESSED | | | 106,980.40 |
| 507 | HOMESTEAD | | | 1,224.93 |
| 508 | M.V. PRORATE | | | 320.01 |
| 509 | REAL ESTATE TAX CREDIT | | | 3,766.90 |
| 510 | INTEREST ON TAXES | | | 67.16 |
| 520 | INTEREST IN INVESTMENTS | | | 37.56 |
| Total | | | <u>197,365.53</u> | <u>197,365.53</u> |
| Adjusting Journal Entries JE # 9 | | A-2 | | |
| RECORD CASH DISBURSEMENTS | | | | |
| 770 | CO. TREASURER COLLECTION FEE | | 2,140.94 | |
| 797 | BOND INTEREST | | 66,880.00 | |
| 860 | OUTSTANDING WARRANTS | | 500.00 | |
| 962 | OTHER FINANCING SOURCES - bond payments | | 60,000.00 | |
| 102 | CASH COUNTY TREASURER | | | 129,520.94 |
| Total | | | <u>129,520.94</u> | <u>129,520.94</u> |
| Adjusting Journal Entries JE # 10 | | CC-1 | | |
| RECORD WARRANTS ISSUED | | | | |
| 808 | REGISTRAR FEES | | 500.00 | |
| 899 | CAPITAL OUTLAYS | | 146,738.73 | |
| 570 | WARRANTS ISSUED | | | 147,238.73 |
| Total | | | <u>147,238.73</u> | <u>147,238.73</u> |

Client: *Sanitary and Improvement District No. 230*
 Engagement: *2012 - Sanitary and Improvement District No. 230*
 Period Ending: *6/30/2012*
 Trial Balance: *TB-CF - Trial Balance - Construction Fund*
 Workpaper: *5-2 - MOD-ACC Bond Fund*

| Account | Description | W/P Ref | Debit | Credit |
|--|--------------------------------|-------------|-------------------|-------------------|
| Reclassifying Journal Entries JE # 2 | | B-1 | | |
| ADJUST ACCRUED INTEREST | | | | |
| 520 | INTEREST IN INVESTMENTS | | 16.31 | |
| 290 | INVESTMENT INTEREST RECEIVABLE | | | 16.31 |
| Total | | | <u>16.31</u> | <u>16.31</u> |
| Reclassifying Journal Entries JE # 3 | | C-1 | | |
| ADJUST TAXES RECEIVABLE | | | | |
| 124 | TAX RECEIVABLE | | 3,114.78 | |
| 504 | TAXES ASSESSED | | | 3,114.78 |
| Total | | | <u>3,114.78</u> | <u>3,114.78</u> |
| Reclassifying Journal Entries JE # 12 | | CC-2 | | |
| ADJUST WARRANTS PAYABLE | | | | |
| 570 | WARRANTS ISSUED | | 104,659.32 | |
| 315 | WARRANTS PAYABLE | | | 104,409.32 |
| 860 | OUTSTANDING WARRANTS | | | 250.00 |
| Total | | | <u>104,659.32</u> | <u>104,659.32</u> |

Client: **Sanitary and Improvement District No. 230**
 Engagement: **2012 - Sanitary and Improvement District No. 230**
 Period Ending: **6/30/2012**
 Trial Balance: **TB-CF - Trial Balance - Construction Fund**
 Workpaper: **5-3 - GASB 34 Bond Fund**

| Account | Description | W/P Ref | Debit | Credit |
|---|---|-------------|---------------------|---------------------|
| Other Journal Entries1 JE # 4 | | I-1 | | |
| RECORD CAPITAL ASSETS | | | | |
| 230 | CAPITAL ASSETS | | 960,061.00 | |
| 700 | DEPRECIATION | | 36,329.00 | |
| 235 | ACCUMULATED DEPRECIATION | | | 316,431.00 |
| 498 | FUND BALANCE | | | 679,959.00 |
| Total | | | 996,390.00 | 996,390.00 |
| Other Journal Entries1 JE # 5 | | JJ-1 | | |
| ADJUST BONDS PAYABLE AND AMORTIZATION | | | | |
| 250 | BOND ISSUE COST - NET | | 111,186.95 | |
| 498 | FUND BALANCE | | 1,366,932.51 | |
| 800 | AMORTIZATOIN | | 7,453.87 | |
| 386 | ACCRUED BOND INT. PAY. | | | 5,373.33 |
| 403 | BONDS PAYABLE | | | 1,420,000.00 |
| 797 | BOND INTEREST | | | 200.00 |
| 962 | OTHER FINANCING SOURCES - bond payments | | | 60,000.00 |
| Total | | | 1,485,573.33 | 1,485,573.33 |
| Other Journal Entries1 JE # 6 | | NN-1 | | |
| ADJUST TO GASB 34 | | | | |
| 497 | INVESTMENT IN CAPITAL ASSETS | | 670,806.00 | |
| 496 | NET ASSETS - DESIGNATED | | | 170,165.34 |
| 498 | FUND BALANCE | | | 500,640.66 |
| Total | | | 670,806.00 | 670,806.00 |
| Other Journal Entries1 JE # 7 | | I-1 | | |
| RECLASS CAPITAL ASSETS | | | | |
| 230 | CAPITAL ASSETS | | 146,738.73 | |
| 899 | CAPITAL OUTLAYS | | | 146,738.73 |
| Total | | | 146,738.73 | 146,738.73 |
| Other Journal Entries1 JE # 8 | | CC-2 | | |
| ADJUST ACCRUED INTEREST ON REGISTERED WARRANTS | | | | |
| 610 | INTEREST ON REGISTERED WARRANTS | | 408.11 | |
| 316 | ACCRUED WARRANT INTEREST | | | 408.11 |
| Total | | | 408.11 | 408.11 |
| Other Journal Entries1 JE # 11 | | CC-2 | | |
| RECLASS WARRANTS PAYABLE | | | | |
| 570 | WARRANTS ISSUED | | 42,579.41 | |
| 315 | WARRANTS PAYABLE | | | 42,329.41 |
| 860 | OUTSTANDING WARRANTS | | | 250.00 |
| Total | | | 42,579.41 | 42,579.41 |

| WAR # | PAYEE | PURPOSE | INT RATE | DATE ISSUED PER WARR | DATE PD PER WARR | AMT OF WARRANT | AMT PAID | TTL PD FOR WARR | WARR O/S 06/30/12 | SIGNT | WAR | MIN | INV | ACCT # | AUDIT 761 | ST MAINT/ ENGINEER 750 | INSUR 790 | LEGAL 802 |
|--------------------------|--------------------------------|-----------------|----------|----------------------|------------------|------------------|------------------|------------------|-------------------|-------|-----|-----|-----|-----------------|-----------------|------------------------|------------------|-----------|
| ISSUED 7-1-10 TO 6-30-11 | | | | | | | | | | | | | | | | | | |
| 499 | HILLMAN, FORMAN | INSURANCE | 7% | 7/2/2010 | | 651.00 | | - | 651.00 | | | | | | | | | |
| 518 | GREAT PLAINS LOCATING SERVICES | | 7% | 6/21/2011 | 8/23/11 | 1,200.00 | 1,200.00 | 1,200.00 | - | WD/JW | X | O | I | | | | | |
| 519 | OLMSTED & PERRY | | 7% | 6/21/2011 | 8/11/11 | 5,000.00 | 5,000.00 | 5,000.00 | - | WD/JW | X | O | I | | | | | |
| 520 | OLMSTED & PERRY | | 7% | 6/21/2011 | 8/11/11 | 2,367.22 | 2,367.22 | 2,367.22 | - | WD/JW | X | O | I | | | | | |
| 521 | HILLMAN, FORMAN | LEGAL | 7% | 6/21/2011 | 8/9/11 | 1,487.88 | 1,487.88 | 1,487.88 | - | WD/JW | X | O | I | | | | | |
| ISSUED 7-1-11 TO 6-30-12 | | | | | | | | | | | | | | | | | | |
| 522 | OLMSTED & PERRY | | 7% | 9/12/2011 | 10/12/11 | 1,983.56 | 1,983.56 | 1,983.56 | - | WD/JW | X | O | I | 750 | | 1,983.56 | | |
| 523 | HILLMAN, FORMAN | LEGAL | 7% | 9/12/2011 | 10/7/11 | 5,000.00 | 5,000.00 | 5,000.00 | - | WD/JW | X | O | I | 802 | | | | 5,000.00 |
| 524 | HILLMAN, FORMAN | LEGAL | 7% | 9/12/2011 | 10/7/11 | 935.40 | 935.40 | 935.40 | - | WD/JW | X | O | I | 802 | | | | 935.40 |
| 525 | DUTTON & ASSOCIATES | AUDIT | 7% | 10/20/2011 | 11/8/11 | 5,000.00 | 5,000.00 | 5,000.00 | - | WD/JW | X | O | I | 761 | 5,000.00 | | | |
| 526 | DUTTON & ASSOCIATES | AUDIT | 7% | 10/20/2011 | 11/8/11 | 800.00 | 800.00 | 800.00 | - | WD/JW | X | O | I | 761 | 800.00 | | | |
| 527 | MIDWEST COATING CO | ASPHALT REPAIR | 7% | 11/29/2011 | 12/28/11 | 2,200.00 | 2,200.00 | 2,200.00 | - | WD/JW | X | O | I | 750 | | 2,200.00 | | |
| 528 | OLMSTED & PERRY | | 7% | 1/24/2012 | 3/30/12 | 2,185.43 | 2,185.43 | 2,185.43 | - | WD/JW | X | O | I | 750 | | 2,185.43 | | |
| 529 | HILLMAN, FORMAN | LEGAL | 7% | 1/24/2012 | 3/22/12 | 5,000.00 | 5,000.00 | 5,000.00 | - | WD/JW | X | O | I | 802 | | | | 5,000.00 |
| 530 | HILLMAN, FORMAN | LEGAL | 7% | 1/24/2012 | 3/22/12 | 1,781.51 | 1,781.51 | 1,781.51 | - | WD/JW | X | O | I | 802 | | | | 1,781.51 |
| 532 | RALSTON INSURANCE | INSURANCE | 7% | 3/6/2012 | 5/10/12 | 120.00 | 120.00 | 120.00 | - | WD/JW | X | O | I | 790 | | | 120.00 | |
| 541 | CLEAN SWEEP | STREET SWEEPING | 7% | 4/24/2012 | 5/30/12 | 530.00 | 530.00 | 530.00 | - | WD/JW | X | O | I | 750 | | 530.00 | | |
| 542 | HILLMAN, FORMAN | LEGAL | 7% | 5/21/2012 | 5/30/12 | 5,000.00 | 5,000.00 | 5,000.00 | - | WD/JW | X | O | I | 802 | | | | 5,000.00 |
| 543 | HILLMAN, FORMAN | LEGAL | 7% | 5/21/2012 | 5/30/12 | 4,969.90 | 4,969.90 | 4,969.90 | - | WD/JW | X | O | I | 802 | | | | 4,969.90 |
| 571 | HILLMAN, FORMAN | LEGAL | 7% | 6/27/2012 | | 3,927.90 | | - | 3,927.90 | TB-GF | | O | I | 802 | | | | 3,927.90 |
| | | | | | | <u>39,433.70</u> | <u>45,560.90</u> | <u>45,560.90</u> | <u>4,578.90</u> | | | | | <u>5,800.00</u> | <u>6,898.99</u> | <u>120.00</u> | <u>26,614.71</u> | |

| WAR # | PAYEE | PURPOSE | INT RATE | DATE | DATE PD | DATE REGISTERED | AMT OF WARRANT | AMT PAID | AMT OF INT PD PER WARRANT | TTL PD FOR WARRANT | WARR O/S 06/30/12 | TICKMARKS | | | | ACCRUED INTEREST | ACCT CODE | CAPITAL OUTLAYS 899 | REGIS FEE 808 | |
|---------------------------------|---------------------|-------------------|----------|--------------------|-------------|-----------------|----------------|----------|---------------------------|--------------------|-------------------|-----------|-----|-----|-------|------------------|-----------|---------------------|---------------|--|
| | | | | ISSUED PER WARRANT | PER WARRANT | | | | | | | WARR | MIN | INV | SIGN | | | | | |
| ISSUED 7-1-10 TO 6-30-11 | | | | | | | | | | | | | | | | | | | | |
| 517 | GREAT WESTERN BANK | PAYING AGENT FEES | 7% | 6/21/2011 | 8/9/2011 | | 250.00 | 250.00 | | 250.00 | - | X | O | I | WD/JW | | | | | |
| ISSUED 7-1-11 TO 6-30-12 | | | | | | | | | | | | | | | | | | | | |
| 531 | GREAT WESTERN BANK | | 7% | 1/24/2012 | 3/14/2012 | | 250.00 | 250.00 | | 250.00 | - | X | O | | WD/JW | - | 808 | | 250.00 | |
| 533 | OLMSTED & PERRY | | 7% | 3/6/2012 | | 04/27/12 | 5,000.00 | | | - | 5,000.00 | | O | | | 61.37 | 899 | 5,000.00 | | |
| 534 | OLMSTED & PERRY | | 7% | 3/6/2012 | | 04/27/12 | 5,000.00 | | | - | 5,000.00 | | O | | | 61.37 | 899 | 5,000.00 | | |
| 535 | OLMSTED & PERRY | | 7% | 3/6/2012 | | 04/27/12 | 5,000.00 | | | - | 5,000.00 | | O | | | 61.37 | 899 | 5,000.00 | | |
| 536 | OLMSTED & PERRY | | 7% | 3/6/2012 | | 04/27/12 | 5,000.00 | | | - | 5,000.00 | | O | | | 61.37 | 899 | 5,000.00 | | |
| 537 | OLMSTED & PERRY | | 7% | 3/6/2012 | | 04/27/12 | 5,000.00 | | | - | 5,000.00 | | O | | | 61.37 | 899 | 5,000.00 | | |
| 538 | OLMSTED & PERRY | | 7% | 3/6/2012 | | 04/27/12 | 5,000.00 | | | - | 5,000.00 | | O | | | 61.37 | 899 | 5,000.00 | | |
| 539 | OLMSTED & PERRY | | 7% | 3/6/2012 | | 04/27/12 | 431.21 | | | - | 431.21 | | O | | | 5.29 | 899 | 431.21 | | |
| 540 | AMERITAS INVESTMENT | | 7% | 3/6/2012 | | 04/27/12 | 1,521.56 | | | - | 1,521.56 | | O | | | 18.68 | 899 | 1,521.56 | | |
| 544 | GREAT WESTERN BANK | PAYIN AGENT FEES | 7% | 5/21/2012 | | 06/22/12 | 250.00 | | | - | 250.00 | | O | | | 0.38 | 808 | | 250.00 | |
| 545 | OLMSTED & PERRY | | 7% | 5/21/2012 | | 06/22/12 | 5,000.00 | | | - | 5,000.00 | | O | | | 7.67 | 899 | 5,000.00 | | |
| 546 | OLMSTED & PERRY | | 7% | 5/21/2012 | | 06/22/12 | 4,220.32 | | | - | 4,220.32 | | O | | | 6.48 | 899 | 4,220.32 | | |
| 547 | OLMSTED & PERRY | | 7% | 5/21/2012 | | 06/22/12 | 906.32 | | | - | 906.32 | | O | | | 1.39 | 899 | 906.32 | | |
| 548 | AMERITAS INVESTMENT | | 7% | 5/21/2012 | | | 518.83 | | | - | 518.83 | | O | | | | 899 | 518.83 | | |
| 549 | HILLMAN, FORMAN | | 7% | 6/27/2012 | | | 4,254.23 | | | - | 4,254.23 | | O | | | | 899 | 4,254.23 | | |
| 550 | OLMSTED & PERRY | | 7% | 6/27/2012 | | | 5,000.00 | | | - | 5,000.00 | | O | | | | 899 | 5,000.00 | | |
| 551 | OLMSTED & PERRY | | 7% | 6/27/2012 | | | 4,317.90 | | | - | 4,317.90 | | O | | | | 899 | 4,317.90 | | |
| 552 | OLMSTED & PERRY | | 7% | 6/27/2012 | | | 5,000.00 | | | - | 5,000.00 | | O | | | | 899 | 5,000.00 | | |
| 553 | OLMSTED & PERRY | | 7% | 6/27/2012 | | | 3,804.72 | | | - | 3,804.72 | | O | | | | 899 | 3,804.72 | | |
| 554 | OMG MIDWEST | | 7% | 6/27/2012 | | | 5,000.00 | | | - | 5,000.00 | | O | | | | 899 | 5,000.00 | | |
| 555 | OMG MIDWEST | | 7% | 6/27/2012 | | | 5,000.00 | | | - | 5,000.00 | | O | | | | 899 | 5,000.00 | | |
| 556 | OMG MIDWEST | | 7% | 6/27/2012 | | | 5,000.00 | | | - | 5,000.00 | | O | | | | 899 | 5,000.00 | | |
| 557 | OMG MIDWEST | | 7% | 6/27/2012 | | | 5,000.00 | | | - | 5,000.00 | | O | | | | 899 | 5,000.00 | | |
| 558 | OMG MIDWEST | | 7% | 6/27/2012 | | | 5,000.00 | | | - | 5,000.00 | | O | | | | 899 | 5,000.00 | | |
| 559 | OMG MIDWEST | | 7% | 6/27/2012 | | | 5,000.00 | | | - | 5,000.00 | | O | | | | 899 | 5,000.00 | | |
| 560 | OMG MIDWEST | | 7% | 6/27/2012 | | | 5,000.00 | | | - | 5,000.00 | | O | | | | 899 | 5,000.00 | | |
| 561 | OMG MIDWEST | | 7% | 6/27/2012 | | | 5,000.00 | | | - | 5,000.00 | | O | | | | 899 | 5,000.00 | | |
| 562 | OMG MIDWEST | | 7% | 6/27/2012 | | | 5,000.00 | | | - | 5,000.00 | | O | | | | 899 | 5,000.00 | | |
| 563 | OMG MIDWEST | | 7% | 6/27/2012 | | | 5,000.00 | | | - | 5,000.00 | | O | | | | 899 | 5,000.00 | | |
| 564 | OMG MIDWEST | | 7% | 6/27/2012 | | | 5,000.00 | | | - | 5,000.00 | | O | | | | 899 | 5,000.00 | | |
| 565 | OMG MIDWEST | | 7% | 6/27/2012 | | | 5,000.00 | | | - | 5,000.00 | | O | | | | 899 | 5,000.00 | | |
| 566 | OMG MIDWEST | | 7% | 6/27/2012 | | | 5,000.00 | | | - | 5,000.00 | | O | | | | 899 | 5,000.00 | | |
| 567 | OMG MIDWEST | | 7% | 6/27/2012 | | | 5,000.00 | | | - | 5,000.00 | | O | | | | 899 | 5,000.00 | | |
| 568 | OMG MIDWEST | | 7% | 6/27/2012 | | | 5,000.00 | | | - | 5,000.00 | | O | | | | 899 | 5,000.00 | | |
| 569 | OMG MIDWEST | | 7% | 6/27/2012 | | | 1,804.57 | | | - | 1,804.57 | | O | | | | 899 | 1,804.57 | | |
| 570 | AMERITAS INVESTMENT | | 7% | 6/27/2012 | | | 4,959.07 | | | - | 4,959.07 | | O | | | | 899 | 4,959.07 | | |

| | | | | | | | |
|------------|--------|-----------------------------------|--------|------------|--------|------------|--------|
| 147,238.73 | 500.00 | - | 500.00 | 146,988.73 | 408.11 | 146,738.73 | 500.00 |
| TB-BF | | WARRANTS PAID | | TB-BF | | TB-BF | |
| | | 500.00 | | | | | |
| | | 6/1/2012 BOND PRINCIPAL 60,000.00 | | | | | |
| | | 6/1/2012 BOND INTEREST 33,440.00 | | | | | |
| | | 12/1/2011 BOND INTEREST 33,440.00 | | 66,880.00 | | | |
| | | JJ-1 126,880.00 | | | | | |
| | | A-2 127,380.00 | | | | | |
| | | | | | | 147,238.73 | |
| | | | | | | 147,238.73 | |
| | | | | | | - | |

X- TRACED WARRANT #, DATE ISSUED, PAYEE, PURPOSE, AMOUNT, AMOUNT PAID, SIGNATURE AND INTEREST RATE TO ACTUAL WARRANT. APPEARS PROPER.

O- TRACED WARRANT #, DATE ISSUED, PAYEE, PURPOSE, AMOUNT, INTEREST RATE TO MINUTES. APPEARS PROPER.

R - Traced to register warrant listing at Sarpy County Treasurer's Office

I - Examined invoice appears reasonable

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER REVENUE FUND

27-1/1040
CHECK NO.
401145

NOT VALID AFTER SIX MONTHS FROM DATE

PAY

*** FOUR THOUSAND NINE HUNDRED TWENTY-SIX Dollars and SIXTY-FOUR Cents ***

TO THE ORDER OF
SID 230 of Sarpy County
Hillman, Forman, Nelson, Childers
7171 Mercy Rd, STE 650
Omaha NE 68106-2669

DATE 07/05/2012 CHECK AMOUNT *****4,926.64*

P.M. Covert

First National Bank Omaha

Assistant Treasurer

⑈401145⑈ ⑆10400016⑆ 11287278⑈

DETACH THIS STUB BEFORE CASHING CHECK METROPOLITAN UTILITIES DISTRICT OF OMAHA DATE 07/05/2012 CHECK NO. 401145

1900001971

Refund Pioneer Connection Charge

| DATE | INVOICE/CREDIT MEMO | GROSS | DISCOUNT | NET |
|------------|---------------------|----------|----------|----------------|
| 07/05/2012 | JULY 5 | 4,926.64 | 0.00 | 4,926.64 |
| | TOTAL | 4,926.64 | 0.00 | *****4,926.64* |