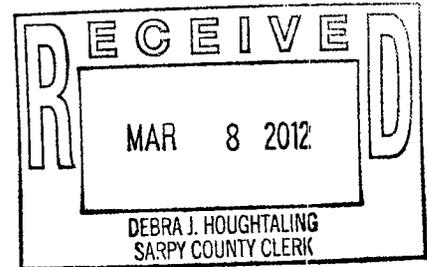


230

**SANITARY AND IMPROVEMENT DISTRICT NO. 230
OF SARPY COUNTY, NEBRASKA**

Agenda for Trustees' meeting to be held January 24, 2012, at 6:30 p.m. at Chalco Hills Recreation Area Visitor's Center, 8901 South 154th Street, Omaha, Nebraska, which meeting will be open to the public.

1. Announcement in Compliance with Open Meetings Law.
2. Discussion of street overlay project/proposal of resolution of necessity
3. Election matters.
 - A. Review and approval of Election Commissioner's certificate.
 - B. Election of Chairman and Clerk.
 - C. Ordering of Bonds.
4. Approve minutes of September 12, 2011 meeting.
5. Resident concerns.
6. Attorney's report.
 - A. Approve street sweeping proposal
 - B. Post Issuance Compliance Procedures.
7. Ratification of Warrants and Payment of bills.
8. Set Date for Next Meeting.



CERTIFICATE

The undersigned Clerk of the above-designated District certifies that the foregoing agenda was prepared and available for public inspection at the address shown in the notice of the meeting prior to the commencement of the meeting and no items were added to the agenda after the commencement of the meeting.

James Welmar

 Clerk, Sanitary and Improvement District
 No. 230 of Sarpy County, Nebraska

CERTIFICATE

The undersigned hereby certify that they are the Chairman and Clerk of Sanitary and Improvement District Number 230 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 22 day of Feb., 2012.

Walt Word
Chairman

James Wakua
Clerk

**SANITARY AND IMPROVEMENT DISTRICT NO. 230
OF SARPY COUNTY, NEBRASKA**

**Minutes of Meeting of Board of Trustees
January 24, 2012**

A meeting of the Board of Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska was convened in open and public session on January 24, 2012 at 6:30 p.m. at Chalco Hills Recreation Area Visitor's Center, 8901 South 154th Street, Omaha, Nebraska.

Present were: Chairman Walt Dworak, Clerk James Welniak and Trustees Patrick Vipond, Carol Love and David Orrell.

Absent: None

Also present: Engineer Jim Olmsted of Olmsted & Perry Consulting Engineers, Inc., Attorney Larry Forman and twelve District Residents

Notice of the meeting was given in advance thereof by publication in the Papillion Times on January 18, 2012, and the attorney presented proof of publication of said notice, a copy of said proof being attached to these minutes. Advance notice was also given to the members of the Board of Trustees and a copy of their acknowledgment of receipt of such notice is attached to these minutes. Notice was also given to the County Clerk of Sarpy County, Nebraska per the attached Certificate of the Clerk of the District. Availability of the agenda was communicated in the advance notice and in the notice given to the Board of Trustees and to the County Clerk. All proceedings hereafter shown were taken while the meeting was open to the attendance of the public.

The Chairman stated that the first item of business on the agenda was an announcement in compliance with the Nebraska Open Meetings Act. He stated that in compliance with the Act, a current copy of the Nebraska Open Meetings Act was available for review on the table at which the Board Members were seated.

The Chairman stated that the next item of business on the agenda was discussion of the street overlay project. The Chairman called upon Engineer Jim Olmsted of Olmsted & Perry Consulting Engineers, Inc. Mr. Olmsted stated that the proposed street overlay project was prompted by concerns with the current condition of the system's streets within the District. He explained that when the streets were first installed by developer Joe Ruhaak in the early '90s, the roads consisted

of a shallow layer of asphalt placed atop a gravel base course. While the initial road work has served the District surprisingly well over the past 20 years, it would appear that the road sub-base is now deteriorating at an accelerating rate, creating the situation where if remedial measures are not undertaken in the reasonably near future, it may be necessary to engage in a much more comprehensive road reconstruction project at greatly increased cost than would be necessary if the District acts promptly. Mr. Olmsted explained that the proposed work would include removal of existing asphalt paving, reconstruction of failed pavement and sub-base sections, reconstruction of pavement and street sub-base over settled utility lines, cleaning, routing and filling of pavement joints, and construction of a new 2½ inch thick asphaltic concrete pavement over the existing streets within Cinnamon Acres and Cinnamon Estate. He stated that as part of the work, a crown would be created in the center of the roadways to facilitate drainage from the road surfaces to eliminate ponding. Clerk James Welniak stated that he had studied the existing pavement and had identified over 150 separate areas where settlement of utility lines had impacted the adjacent pavement. He said that he had also observed numerous examples of alligator cracking. Extensive discussion ensued, with questions being posed by many of the District residents in attendance. Mr. Olmsted explained that if the reconstruction project is not undertaken, the District could easily spend between \$25,000.00 to \$50,000.00 per year on temporary paving repairs. Attorney Larry Forman explained that the total estimated cost for the project of \$626,050.00 includes a significant reserve for contingencies. He stated it is hoped that by bidding the project in the near future, the District will be able to obtain bids which are competitive and which will be below the Engineer's cost estimates. He urged residents to inspect the streets in the Fairview Heights subdivision near Springfield where a similar project was undertaken four or five years ago. Regarding the impact of this project on the District's tax rate, Mr. Forman explained that the District had been working closely with Richard Harman of Ameritas Investment Corp. to determine what tax rate would be necessary if the total project cost was as high as the Engineer's estimate. He distributed to the residents copies of a list of Sarpy County SID tax rates showing the average tax rate for 87 SID's formed in the last 20 years to be 82¢ and the average rate for the 46 SID's created in the last 10 years (including SID 230) being 85¢ while the District's tax rate after completion of the street overlay project would be not greater

than 58¢ which would be only 71% of the rate for districts formed in the past 20 years and only 68% of the rate for districts formed during the past 10 years.

After further discussion, upon motion duly made, seconded and roll call vote taken in open session convened, the votes being as follows:

Walt Dworak	- Aye
James Welniak	- Aye
David Orell	- Aye
Carol Love	- Aye
Patrick Vipond	- Aye

the following resolution of necessity was proposed:

RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska find and determine that it is advisable and necessary for the District to reconstruct certain improvements and perform certain work entitled “2012 Pavement Reconstruction” consisting of (1) the full-depth asphalt removal and reconstruction of failed street pavement and subbase sections, (2) reconstruction of pavement and street subbase over settled utility lines, (3) cleaning, routing and filling of pavement joints, (4) construction of a new 2½ inch thick asphaltic concrete surface pavement over all of the existing streets and (5) the removal and replacement of PC concrete driveways for the overlay transition to the existing driveway elevations, and performance of all other work necessary or incidental thereto on all streets within the Cinnamon Acres and Cinnamon Estates subdivisions in the following locations:

a. **Cinnamon Drive**, beginning at the intersection of south 168th Street, and continuing eastward, then southward to its termination at the intersection of Cornhusker Road. The approximate length of Cinnamon Drive is 4,560 feet.

b. **Sage Street**, beginning at the intersection of 168th Street, and continuing eastward to its termination at the intersection of Cinnamon Drive. The approximate length of Sage Street is 1,330 feet.

c. **Sage Street**, beginning at the intersection of 163rd Avenue, and continuing eastward to the intersection of 161st Street. The approximate length of Sage Street is 1,070 feet.

d. **Chutney Drive**, beginning at the intersection of 168th Street, and continuing eastward, then northward, to the intersection of Cinnamon Drive. The approximate length of Chutney Drive is 1,630 feet.

e. **Tarragon Circle**, beginning at the intersection of Chutney Drive, and continuing westward to the end of the cul-de-sac. The approximate length of Tarragon Circle is 440 feet.

f. **Saffron Circle**, beginning at the intersection of Chutney Drive, and continuing eastward to the end of the cul-de-sac. The approximate length of Saffron Circle is 440 feet.

g. **163rd Avenue**, beginning at the intersection of Cornhusker Road, and continuing northward to the intersection of Cinnamon Drive. The approximate length of 163rd Avenue is 790 feet.

h. **163rd Avenue**, beginning at the intersection of Cinnamon Drive, and continuing northward to the end of the cul-de-sac. The approximate length of 163rd Avenue is 670 feet.

i. **161st Street**, beginning at the intersection of Cornhusker Road, and continuing northward, and then westward, to the end of the cul-de-sac. The approximate length of 161st Street is 1,230 feet.

The outer boundaries of the area which may be subject to special assessment are the same as the outer boundaries of Sanitary and Improvement District No. 230 Sarpy County, Nebraska, but the costs of the project shall be treated as a general obligation of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska, with no portion of the costs of such project being specially assessed against any lots contained therein.

All work shall be done in a good and workmanlike manner in accordance with plans and specifications prepared by Olmsted & Perry Consulting Engineers, Inc., engineers employed by the District for such purpose. The total estimated cost of such project is \$626,050.00.

To pay the costs of such project, the Board of Trustees shall have the power to issue negotiable bonds after such project has been completed and accepted; said bonds shall be called "Sanitary and Improvement District Bonds" and shall be payable and bear interest as provided by the Statutes of Nebraska. The Board of Trustees shall have the power to assess, to the extent of special benefits, the cost of said improvements as are local improvements, against properties found specially benefitted thereby. All special assessments which may be levied against the property specially benefitted by such improvements shall, when collected, be set aside and constitute a sinking fund for the payment of the interest and principal on said bonds. The District shall also cause to be levied annually a tax upon the assessed value of all the taxable property in the District, except intangible property which, together

with said sinking fund derived from said special assessments, shall be sufficient to meet payments of interest and principal on said bonds as the same become due; and said tax to be known as the "Sanitary and Improvement District Tax", and to be payable annually in money.

Any owner of property which might become subject to assessment of the contemplated improvements may appear and make objections to the proposed project. This proposed resolution may be amended and passed or may be passed as proposed. If a petition opposing the resolution signed by property owners representing a majority of the front footage which may become subject to assessment for the cost of said project be filed with the Clerk of the District within three (3) days before the hearing date of the meeting for the hearing on said resolution, such resolution shall not be passed.

The proposed resolution will come on for hearing at a meeting of the Board of Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska on Tuesday, March 6, 2012 at 6:30 o'clock p.m., at Chalco Hills Recreation Area Visitor's Center, 8901 South 154th Street, Omaha, Nebraska, being preceded by publication in the Papillion Times and the Gretna Breeze on February 15 and 22, 2012 and by the posting of handbills in three conspicuous locations within the District in the manner provided by law.

Mr. Olmsted stated that he would proceed with preparation of plans and specifications for the project and with preparation of information for inclusion in the notice to contractors.

The chairman stated that the next item of business on the agenda was election matters. The Attorney distributed to the Trustees copies of the election commissioner's certificate dated September 16, 2011, a copy of which is attached to these Minutes, showing James Welniak, Walt Dworak and Carol Love to be the successful candidates on Ballot 1 and Patrick Vipond and David Orrell to be the successful candidates on Ballot 2. After brief discussion, the Trustees approved the Certificate and directed that the original copy thereof be deposited with the records of the District.

The Attorney stated that the next matter on the agenda was election of a chairman and clerk for the current two year term. After brief discussion, upon motion duly made, seconded and roll call vote taken in open session convened, the votes being as follows:

Walt Dworak	- Aye
James Welniak	- Aye
David Orell	- Aye
Carol Love	- Aye

the following resolution was adopted:

RESOLVED, that the Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska do hereby re-elect Walt Dworak as Chairman and James Welniak as Clerk of the District to serve in such positions until their successors are elected and qualified.

The Attorney stated that it was necessary to procure extensions of the bonds currently in place for the Chairman and Clerk. The Trustees directed the Attorney to order extension bonds forthwith.

The Chairman stated that the next item of business on the agenda was approval of the minutes of the September 12, 2011 meeting. After brief discussion, the minutes were approved as submitted.

The Chairman stated that the next item of business on the agenda was resident concerns. No additional resident concerns were voiced.

The Chairman stated that the next item of business on the agenda was the Attorney's report. Larry Forman reported as follows:

A. Street Sweeping Proposal. Mr. Forman distributed to the Trustees copies of a proposal from Clean Sweep Commercial, Inc., a copy of which is attached to these minutes, for sweeping of the District's Streets for the total amount of \$530.00. After brief discussion, the Trustees unanimously approved the proposal, authorized the Chairman to execute two copies of the proposal on behalf of the District, and directed the Attorney to return one copy of the proposal to the contractor with the proviso that the work be performed between April 15 and April 30, 2012.

B. Post-Issuance Compliance Procedures. The Attorney stated that the fiscal agent has expressed concern with changing requirements regarding outstanding bonds and warrants in compliance with IRS Form 8038-G. He stated that in order for the District to be in a position to check "yes" in response to the questions on lines 43 and 44 of the IRS Form, the District needs to pass a resolution approving the procedures outlined on the document entitled "Procedures-Federal Tax Law and Disclosure Requirements for Outstanding Bonds and Warrants". Mr. Forman stated that adoption of the procedures, along with execution of the Dissemination Agent Agreement, will

place Bankers Trust in a position to assure that the District is in compliance at all times with the continually changing requirements in this area. Thereafter, upon motion duly made, seconded and roll call vote taken in open session convened, the votes being as follows:

- Walt Dworak - Aye
- James Welniak - Aye
- David Orell - Aye
- Carol Love - Aye
- Patrick Vipond - Aye

the following resolution was adopted:

RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska that:

Section 1. The Board of Trustees of the District hereby finds and determines:

(a) that the District was duly formed and remains in existence pursuant to the Constitution and applicable laws of the State of Nebraska;

(b) that the District has heretofore issued and there are now outstanding bonds and/or warrants of the District (collectively, the "Outstanding Tax-Exempt Obligation"); and

(c) that it is necessary and advisable for the District to adopt certain procedures to promote compliance with certain federal tax and securities laws relating to the Outstanding Tax-Exempt Obligation.

Section 2. Now therefore be it resolved that the policy and procedures hereto as Exhibit "A" are hereby adopted by the Board of Trustees of the District in all respects.

Section 3. This Resolution shall be in full force and effect, immediately upon its adoption by the Board of Trustees.

The Chairman stated that the next item of business on the agenda was ratification of warrants and payment of bills. Upon motion duly made, seconded and roll call vote taken in open session convened, the votes being as follows:

- Walt Dworak - Aye
- James Welniak - Aye
- David Orell - Aye

Carol Love - Aye
Patrick Vipond - Aye

the following resolution was adopted:

RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska, that the Chairman and Clerk have previously executed and delivered Warrants No. 525 through 527 to the following payees and in the following amounts, said warrants being drawn on the General Fund of the District and drawing interest at the rate of 7% per annum and to be redeemed no later than three years from the issuance date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law and that said warrants are hereby ratified and approved, to-wit:

#525 Dutton & Associates - \$5,000.00 for accounting services
#526 Dutton & Associates - \$800.00 for accounting services
#527 Midwest Coatings Company, Inc. - \$2,200.00 for asphalt repair

The Clerk next presented the following statements for payment from the District's general fund:

Olmsted & Perry - engineering services	\$2,185.43
Hillman, Forman - legal fees and expenses	\$6,781.51

and recommended payment therefor in the total amount of \$8,966.94.

Upon motion duly made, seconded and roll call vote taken in open session convened, the votes being as follows:

Walt Dworak - Aye
James Welniak - Aye
David Orell - Aye
Carol Love - Aye
Patrick Vipond - Aye

the following resolution was adopted:

RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby are authorized and directed to execute and deliver Warrants No. 528 through 530 to the following payees and in the following amounts, said warrants to be drawn on the General Fund of the District and to draw interest at the rate of 7% per annum and to be redeemed no later than three years from the date of issuance, subject to extension

of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

#528	Olmsted & Perry - engineering services	\$2,185.43
#529	Hillman, Forman - legal fees and expenses	\$5,000.00
#530	Hillman, Forman - legal fees and expenses	\$1,781.51

The Clerk next presented the following statements for payment through the District's Construction Fund:

Great Western Bank - Acct 6737	\$250.00
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and recommended payment therefore in the total amount of \$250.00.

Upon motion duly made, seconded and roll call vote taken in open session convened, the votes being as follows:

Walt Dworak	- Aye
James Welniak	- Aye
David Orell	- Aye
Carol Love	- Aye
Patrick Vipond	- Aye

the following resolutions were adopted:

RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby are authorized and directed to execute and deliver Warrant No. 531 to the following payee and in the following amount, said warrant to be drawn on the Construction Fund of the District and to draw interest at the rate of 7% per annum and to be redeemed no later than five years from the date of issuance, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

#531	Great Western Bank - Account 6737	\$250.00
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FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska, that both they and the District hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied

for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefitted by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed other than any incidental use for said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorized and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above warrants, and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above warrants.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above warrants as its "qualified tax exempt obligation" under Section 265(b)(3)(B)(ii) of the Internal Revenue Code of 1986 as amended and covenants and warrants that the District does not reasonably expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$5,000,000 during the calendar year in which the above warrants are to be issued.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate With Respect to Arbitrage of the District pertaining to the above warrants and the District and the Chairman and Clerk of the District hereby further certify, as of the date of the registration of the above warrants with the County Treasurer of Sarpy County, Nebraska as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above warrants. The District reasonably anticipates that monies in its bond fund reasonably attributable to the above warrants in excess of the lesser of: (a) 10% of the net principal proceeds of the above warrants, (b) the maximum annual debt service due on the above warrants, or (c) 125% of average annual debt service due on the above warrants will be expended for payment of principal of and interest on the above warrants within 13 months after receipt of such monies. That amount

which is currently held in the District's bond fund which exceeds the amount which is to be expended for payment of principal and interest on the above warrants within 13 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method in excess of the yield on the above warrants.

2. To the best of their knowledge, information and belief, the above expectations are reasonable.
3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its bonds.
4. The Certificate is being passed, executed and delivered pursuant to Section 1.148-2(b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.

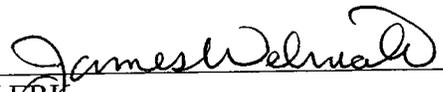
The Chairman stated that the next item of business on the agenda was setting the time and place for the next meeting of the Board. After brief discussion, it was determined that the next Trustee's meeting will be held on Tuesday, March 6, 2012, beginning at 6:30 o'clock p.m. at Chalco Hills Recreation Area Visitors Center, 8901 South 154th Street, Omaha, Nebraska, the time and place previously set for conducting a hearing on the proposed resolution of necessity for the 2012 pavement reconstruction project.

There being no further business to come before the meeting, the same was adjourned.



CHAIRMAN

ATTEST:



CLERK

SARPY COUNTY, NEBRASKA

2011 TAX RATES

BASED ON CENTS PER \$100 OF ACTUAL VALUATION

SANITARY IMPROVEMENT DISTRICTS

DIST.	GEN.	BOND	TOTAL		DIST.	GEN.	BOND	TOTAL
23	0.180000	0.250000	0.430000		202	0.200000	0.700000	0.900000
24	0.212719	0.000000	0.212719		204	0.170839	0.440548	0.611387
29	0.058008	0.270002	0.328010		207	0.349726	0.599742	0.949468
34	0.290001	0.370002	0.660003		208	0.120053	0.399903	0.519956
38	0.164954	0.093330	0.258284		209	0.400000	0.520000	0.920000
48	0.100000	0.000000	0.100000		210	0.249998	0.699999	0.949997
52	0.105168	0.317913	0.423081		212	0.200000	0.700000	0.900000
59	0.115000	0.145000	0.260000		213	0.400000	0.460000	0.860000
65	0.355012	0.230000	0.585012		215	0.125000	0.520000	0.645000
67	0.270000	0.330000	0.600000		216	0.300000	0.450000	0.750000
68	0.137977	0.459613	0.597590		217	0.200000	0.850000	1.050000
79	0.204199	0.260799	0.464998		220	0.190000	0.560000	0.750000
81	0.399996	0.375000	0.774996		221	0.210000	0.689998	0.899998
87	0.128068	0.213159	0.341227		223	0.270000	0.630000	0.900000
92	0.171847	0.556784	0.728631		224	0.200000	0.680000	0.880000
96	0.134524	0.299915	0.434439		225	0.300001	0.600001	0.900002
97	0.380003	0.140003	0.520006		228	0.240011	0.479980	0.719991
101	0.150000	0.330000	0.480000		230	0.130000	0.325000	0.455000
104	0.150003	0.290002	0.440005		231	0.350002	0.700004	1.050006
111	0.190001	0.350001	0.540002		232	0.350000	0.650000	1.000000
130	0.114340	0.000000	0.114340		233	0.170000	0.530000	0.700000
133	0.250000	0.280000	0.530000		234	0.350002	0.550003	0.900005
137	0.099999	0.370003	0.470002		235	0.240000	0.659999	0.899999
143	0.310000	0.370001	0.680001		236	0.350000	0.650000	1.000000
147	0.304997	0.300001	0.604998		237	0.210000	0.400000	0.610000
151	0.187200	0.519989	0.707189		238	0.299919	0.599837	0.899756
156	0.170000	0.350000	0.520000		240	0.400004	0.450000	0.850004
158	0.280000	0.380000	0.660000		241	0.150000	0.420000	0.570000
162	0.220000	0.580000	0.800000		242	0.400000	0.190000	0.590000
163	0.055073	0.355161	0.410234		243	0.400000	0.500000	0.900000
164	0.250000	1.000000	1.250000		244	0.349997	0.600002	0.949999
165	0.270000	0.430000	0.700000		245	0.250000	0.610000	0.860000
171	0.130000	0.500000	0.630000		246	0.350000	0.500000	0.850000
172	0.119999	0.500000	0.619999		248	0.200000	0.650000	0.850000
176	0.200000	0.600000	0.800000		249	0.400000	0.500000	0.900000
177	0.200002	0.750000	0.950002		250	0.349995	0.600027	0.950022
179	0.170000	0.539998	0.709998		251	0.400000	0.500000	0.900000
180	0.150000	0.600000	0.750000		254	0.400001	0.500000	0.900001
182	0.321629	0.778371	1.100000		255	0.400000	0.500000	0.900000
183	0.100000	0.340000	0.440000		257	0.250000	0.700000	0.950000
184	0.100000	0.420000	0.520000		258	0.300000	0.650000	0.950000
186	0.170000	0.440000	0.610000		260	0.300000	0.600000	0.900000
189	0.060000	0.499999	0.559999		261	0.230000	0.670000	0.900000
190	0.230000	0.520000	0.750000		263	0.300001	0.599999	0.900000
191	0.380000	0.590000	0.970000		264	0.400000	0.480000	0.880000
192	0.400000	0.500011	0.900011		265	0.399998	0.500001	0.899999
195	0.145000	0.360000	0.505000		266	0.380000	0.500000	0.880000
197	0.173398	0.600000	0.773398		268	0.000000	0.000000	0.000000
199	0.250000	0.700000	0.950000		269	0.400000	0.470000	0.870000
270	0.400000	0.450000	0.850000					
272	0.400004	0.450001	0.850005					
274	0.400000	0.500000	0.900000					
275	0.400000	0.550000	0.950000					
276	0.310000	0.590000	0.900000					
279	0.400000	0.500000	0.900000					
280	0.900000	0.000000	0.900000					
282	0.400000	0.450000	0.850000					
284	0.400000	0.480000	0.880000					
285	0.199999	0.000000	0.199999					
286	0.440000	0.460000	0.900000					
288	0.400000	0.500000	0.900000					
289	0.900000	0.000000	0.900000					
290	0.880000	0.000000	0.880000					
291	0.901945	0.000000	0.901945					

CERTIFICATE OF RESULTS OF ELECTION SID #230

We, the undersigned, have been appointed by the Election Commissioner of Sarpy County, Nebraska, to count and record the results of the election for the purpose of electing Trustees of Sanitary and Improvement District Number 230 of Sarpy County, Nebraska, held on the 13th day of September, 2011.

**Resident Property Owners Ballot One
Candidates as they appeared on the Ballot**

**Elect Three
Votes Cast**

James Welniak 9751 S 163 rd Ave Omaha	34
Walt Dworak 16144 Sage St Omaha	29
Carol Love 9615 Chutney Dr Omaha	23
Paula S Mau 16730 Cinnamon Dr Omaha	22

**All Property Owners Ballot Two
Candidates as they appeared on the Ballot**

**Elect Two
Votes Cast**

Patrick Vipond 9660 Cinnamon Dr Omaha	35
David Orrell 16733 Chutney Dr Omaha	32

Dated this 16th day of September, 2011


Election Board Member


Election Board Member

I, Wayne Bena, Election Commissioner of Sarpy County, Nebraska certify that the above votes were cast for the Office of Trustee by the Legal Property Owners within the Sanitary and Improvement District.


Wayne Bena, Election Commissioner

Ballots Mailed 98

Ballots Voted 42

Clean Sweep Commercial Inc.

Proposal

Hillman, Forman, Nelsen
Childers & McCormack
7171 Mercy Road, Suite 650
Omaha, NE 68106-2669

Date	Proposal #
1/10/2012	1103

Job Name: # 230 - Cinnamon Acres

We are pleased to submit this proposal for sweeping all street, curb lines and intersections within your Sanitary and Improvement District.

Legal Off-Site disposal of all swept material shall be the responsibility of Clean Sweep Commercial.

Sweeping will be performed at your convenience and will be scheduled after Clean Sweep Commercial receives a signed copy of this proposal.

The Price will be.....\$530.00

This proposal will only include sand clean-up and will not include heavy mud build-up or any areas that include tractor use.

A Certificate of Insurance will be issued by Clean Sweep Commercial prior to sweeping (upon request)

Sincerely,

Clean Sweep Commercial Inc.

Work to be performed between April 15 and April 30, 2012.

Please return a signed copy of this proposal by Fax or Mail

SID 230 of Sarpy County

Date: 1-24-12

Signature: Walt Jorval

Chairman

Procedures
Federal Tax Law and Disclosure Requirements for
Outstanding Bonds and Warrants

POLICY

It is the policy of Sanitary and Improvement No. 230 of Sarpy County, Nebraska, (the "District") to comply with all Federal tax requirements and securities law continuing disclosure obligations for its outstanding tax-exempt bonds and warrants (the "Tax-Exempt Obligations") to ensure (a) that interest on its Tax-Exempt Obligations remains exempt from Federal income tax and (b) compliance with any continuing disclosure obligations of the District with respect to its outstanding Tax-Exempt Obligations.

PROCEDURES

Compliance Officer. Review of compliance with Federal tax requirements and securities law continuing disclosure obligations as generally outlined below shall be conducted by the Clerk of the District (the "Compliance Officer").

Training. The Compliance Officer shall evaluate and review educational resources regarding post-issuance compliance with Federal tax and securities laws, including periodic review of resources published for Districts of tax-exempt obligations by the Internal Revenue Service (either on its website at <http://www.irs.gov/taxexemptbond>, or elsewhere) and the Municipal Securities Rulemaking Board (either on its Electronic Municipal Market Access website ["EMMA"] at <http://www.emma.msrb.org/>, or elsewhere).

Compliance Review. A compliance review shall be conducted at least annually by or at the direction of the Compliance Officer. The review shall occur at the time the District's annual audit takes place, unless the Compliance Officer otherwise specifically determines a different time period or frequency of review would be more appropriate.

Scope of Review.

Document Review. At the compliance review, the following documents (the "Bond Documents") shall be reviewed for general compliance with covenants and agreements and applicable regulations with respect to each outstanding Tax-Exempt Obligation:

- (a) the resolution(s) adopted by the governing body of the District authorizing the issuance of its outstanding Tax-Exempt Obligations, together with any documents setting the final rates and terms of such Tax-Exempt Obligations (the "Authorizing Proceedings"),
- (b) the tax documentation associated with each Tax-Exempt Obligation (the "Tax Documents"),
- (c) the District's continuing disclosure obligations, if any, contained in the Authorizing Proceedings or in a separate agreement, as the case may be (the "Continuing Disclosure Obligations"), and
- (d) any communications or other materials received by the District or its counsel, from bond counsel, the underwriter or placement agent or its counsel, the Internal Revenue Service (the "IRS"), or any other material correspondence relating to the tax-exempt status of the District's Tax-Exempt Obligations, or relating to the District's Continuing Disclosure Obligations.

Use and Timely Expenditure of Bond Proceeds. Expenditure of proceeds of outstanding Tax-Exempt Obligations shall be reviewed by the Compliance Officer to ensure (a) such proceeds are spent for the purpose stated in the Authorizing Proceedings and as described in the Tax

Documents and (b) that the proceeds, together with investment earnings on such proceeds, are spent within the timeframes described in the Tax Documents and (c) that any mandatory redemptions from excess proceeds of Tax-Exempt Obligations are timely made if required under the Authorizing Proceedings and the Tax Documents.

Arbitrage Yield Restrictions and Rebate Matters. The Tax Documents shall be reviewed by the Compliance Officer to ensure compliance with any applicable yield restriction requirements under Section 148(a) of the Internal Revenue Code (the "Code") and timely calculation and payment of any rebate and the filing of any associated returns pursuant to Section 148(f) of the Code. A qualified rebate analyst shall be engaged as appropriate or as may be required under the Tax Documents.

Use of Bond Financed Property. Findings, expectations, representations, warranties, covenants and agreements contained in the Bond Documents regarding private use shall be reviewed by the Compliance Officer to ensure compliance. Property financed with Tax-Exempt Obligations shall be clearly identified (by mapping or other reasonable means). Prior to execution, the Compliance Officer (and the District's counsel, if deemed appropriate by the Compliance Officer) shall review (a) all proposed leases, contracts related to operation or management of property financed with Tax-Exempt Obligations, take-or-pay contracts or other agreements or arrangements or proposed uses which have the potential to give any entity any special legal entitlement to the property financed with Tax-Exempt Obligations, (b) all proposed agreements which would result in disposal of any property financed with Tax-Exempt Obligations, and (c) all proposed uses of property financed with Tax-Exempt Obligations which were not anticipated at the time the Tax-Exempt Obligations were issued. Such actions could be prohibited by the Authorizing Proceedings, the Tax Documents or Federal tax law.

Continuing Disclosure. Compliance with the Continuing Disclosure Obligations with respect to each Tax-Exempt Obligation issue shall be evaluated (a) to ensure timely compliance with any annual disclosure requirement, and (b) to ensure that any material events have been properly disclosed as required by the Continuing Disclosure Obligation.

Record Keeping. If not otherwise specified in the Bond Documents, all records related to each Tax-Exempt Obligation shall be kept for the life of the indebtedness associated with such Tax-Exempt Obligation (including all tax-exempt refundings) plus six (6) years.

Incorporation of Tax Documents. The requirements, agreements and procedures set forth in the Tax Documents, now or hereafter in existence, are hereby incorporated into these procedures by this reference and are adopted as procedures of the District with respect to the series of Tax-Exempt Obligations to which such Tax Documents relate.

Consultation Regarding Questions or Concerns. Any questions or concerns which arise as a result of any review by the Compliance Officer shall be raised by the Compliance Officer with the District's counsel or with bond counsel to determine whether non-compliance exists and what measures should be taken with respect to any non-compliance.

VCAP and Remedial Actions. The District is aware of (a) the Voluntary Closing Agreement Program (known as "VCAP") operated by the IRS which allows Districts under certain circumstances to voluntarily enter into a closing agreement in the event of certain non-compliance with Federal tax requirements and (b) the remedial actions available to Districts of certain obligations under Section 1.141-12 of the Income Tax Regulations for private use of property financed with Tax-Exempt Obligations which was not expected at the time the Tax-Exempt Obligations were issued.

DUTTON & ASSOCIATES P.C.

Certified Public Accountants - Consultants



10822 Old Mill Road
Omaha, Nebraska 68154
(402) 393-4900
(402) 393-8491-FAX
www.duttoncpa.com

Sanitary & Improvement District #230
Hillman Forman et al - Larry Forman
7171 Mercy Rd. Suite 650
Omaha, NE 68106-2669

Client Number: 08596

Invoice Number 23892
Invoice Date: 09/30/2011

Professional Services for the Period Ended September 30, 2011:

Audit of June 30, 2011 Financial Statements

Compilation of 2011/12 Budget	\$ 5,600.00
Preparation of 2010 Forms 1096 and 1099	100.00
Preparation of Interlocal Agreement Form	50.00
Expenses - Copying and Postage	<u>50.00</u>
Balance Due 09/30/11	\$ 5,800.00
Prior Balance	<u>0.00</u>
Balance Due 09/30/11	\$ <u>5,800.00</u>

*rec'd 10-20-11
525 + 526*

MIDWEST Midwest Coatings Company, Inc

Invoice



2438 335th Street
Missouri Valley, IA 51555

Phone # 712-642-3485

Fax # 712-642-2902

Date	Invoice #
11/21/2011	10526

Bill To
Olmsted & Perry 10730 Pacific Street Suite 232 Omaha, NE 68114

Job Site
Cinnamon Acres

P.O. No.	Terms	Project
	Due on receipt	

Quantity	Description	UOM	Rate	Amount
6	Temporary Asphalt Repair	Tons	75.00	450.00
5		Crew Hours	350.00	1,750.00
<i>pd 11-29-11 #527</i>				

Thank you for your business.

Total	\$2,200.00
Credits	\$0.00
Balance Due	\$2,200.00

Please Contact Tracy Thompson at 402-510-5281 with any questions regarding this invoice.

HILLMAN, FORMAN, CHILDERS & McCORMACK

7171 Mercy Road, Suite 650
Omaha, Nebraska 68106-2669
(402) 397-8051
Tax ID #47-0648847

SID 230 of Sarpy County, NE

PAGE 1
BILLING DATE: 10/06/11
ACCT NO.: LRF-3624-001

RE: General

PREVIOUS BALANCE: \$5,934.40

DATE	PROFESSIONAL SERVICES RENDERED	INDIV	TIME	AMOUNT
09/06/11	Call paper re budget hearing proofs	LRF	0.20	38.00
09/07/11	Prepare receipts of notice, warrant lists, minutes of special hearing to set tax request	LRF	1.10	209.00
09/08/11	Review e-mail from engineer; conference engineer re meeting material	LRF	0.20	38.00
09/09/11	Prepare agenda for budget meeting; review and finalize minutes of special public hearing	LRF	0.70	133.00
09/12/11	Assemble meeting file; attend budget hearing	LRF	2.90	551.00
09/13/11	Assemble budget packets, prepare cover letters to state auditor and county board	LRF	0.90	171.00
09/13/11	Prepare agenda/certificate, officers certificate, minutes of budget meeting, cover letter to clerk	LRF	1.70	323.00
09/15/11	Review and revise minutes of Sept. 12 meeting	LRF	0.30	57.00
09/20/11	Review certificate of election results; letter and copy of certificate to board members; prepare check and forward to election commissioner with cover letters	LRF	0.90	171.00
09/20/11	Review 2011 audit report; letter and copies of report to trustees	LRF	1.20	228.00
Total of New Services:			10.10	1,919.00

DATE	EXPENSE	AMOUNT
09/20/11	Sarpy County Election Commissioner - election expense	87.53
09/30/11	Mileage	13.20
Total of New Expenses:		100.73

HILLMAN, FORMAN, CHILDERS & McCORMACK

7171 Mercy Road, Suite 650
Omaha, Nebraska 68106-2669
(402) 397-8051
Tax ID #47-0648847

SID 230 of Sarpy County, NE

PAGE 2
BILLING DATE: 10/06/11
ACCT NO.: LRF-3624-001

ACCOUNT SUMMARY

PREVIOUS BALANCE:	\$5,934.40
NEW SERVICES:	\$1,919.00
NEW EXPENSES:	\$100.73
NEW PAYMENTS:	\$0.00
TOT. CURRENT PERIOD:	\$2,019.73
CURRENT BALANCE:	\$7,954.13

HILLMAN, FORMAN, CHILDERS & McCORMACK

7171 Mercy Road, Suite 650
Omaha, Nebraska 68106-2669
(402) 397-8051
Tax ID #47-0648847

SID 230 of Sarpy County, NE

PAGE 1
BILLING DATE: 11/08/11
ACCT NO.: LRF-3624-001

RE: General

PREVIOUS BALANCE: \$7,954.13

DATE	PROFESSIONAL SERVICES RENDERED	INDIV	TIME	AMOUNT
10/04/11	Assemble proceedings for Sept. 12; letter and set of proceedings to bond house; letters and copies of proceedings to accountant and county clerk; agenda/certificate and letter to clerk	LRF	1.40	266.00
10/05/11	Study dissemination agent agreement and cover letter from bond house; call to bond house	LRF	0.60	114.00
10/06/11	Conference Rich Harman re need for dissemination agent agreement; conference Mr. Harman re impact of road project on bond fund tax rate	LRF	0.40	76.00
10/06/11	Study letter from Rich Harman re impact of overlay project; conference Rich re situation and alternatives to tax increase; letter to trustees with copy of Harman letter	LRF	1.10	209.00
10/07/11	Review and revise letter to board	LRF	0.20	38.00
10/13/11	Conference Ameritas representative re second letter from Mr. Harman	LRF	0.20	38.00
10/14/11	Call to Rich Harman; conference Harman; review resurfacing estimate and conference Harman re same	LRF	0.60	114.00
10/18/11	Review letter from Rich Harman re bond fund situation	LRF	0.30	57.00
10/21/11	Prepare warrants and cover letter to chairman	LRF	0.50	95.00
10/24/11	Letter and copy of Harman letter to board members	LRF	0.80	152.00
10/25/11	Review e-mails from engineer and clerk; finalize e-mail re tax rates and forward to trustees	LRF	0.40	76.00
Total of New Services:			6.50	1,235.00

DATE	EXPENSE	AMOUNT
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HILLMAN, FORMAN, CHILDERS & McCORMACK

7171 Mercy Road, Suite 650
Omaha, Nebraska 68106-2669
(402) 397-8051
Tax ID #47-0648847

SID 230 of Sarpy County, NE

PAGE 2

BILLING DATE: 11/08/11

ACCT NO.: LRF-3624-001

10/11/11	Omaha World Herald - publication of budget notice	40.78
Total of New Expenses:		40.78

ACCOUNT SUMMARY

PREVIOUS BALANCE:	\$7,954.13
NEW SERVICES:	\$1,235.00
NEW EXPENSES:	\$40.78
NEW PAYMENTS:	\$0.00
TOT. CURRENT PERIOD:	\$1,275.78
CURRENT BALANCE:	\$9,229.91

HILLMAN, FORMAN, CHILDERS & McCORMACK

7171 Mercy Road, Suite 650
Omaha, Nebraska 68106-2669
(402) 397-8051
Tax ID #47-0648847

SID 230 of Sarpy County, NE

PAGE 1
BILLING DATE: 12/09/11
ACC'T NO.: LRF-3624-001

RE: General

PREVIOUS BALANCE: \$9,229.91

DATE	PROFESSIONAL SERVICES RENDERED	INDIV	TIME	AMOUNT
11/01/11	Warrants and cover letter to creditor	LRF	0.30	57.00
11/21/11	Update annual statement information; e-mail memo and form to accountant for current information; review and respond to e-mails from Messrs Welniak and Vipond	LRF	1.10	209.00
11/22/11	Review and revise e-mail to trustees	LRF	0.20	38.00
11/22/11	Conference Jim Olmsted re status of paving repairs and paving overlay project	LRF	0.20	38.00
11/23/11	Prepare annual statement, forward to clerk with cover letter; e-mail to trustees re December meeting	LRF	1.00	190.00
11/23/11	Draft flyer re street and tax matters; dictate flyer and cover memo to trustees	LRF	2.00	380.00
11/28/11	Review e-mail from Mr. Orell; conference chairman; prepare warrant and cover letter to chairman; review e-mails from Ms. Love and Mr. Welniak	LRF	0.80	152.00
11/29/11	Review e-mails from board members; study bond house memo and resolutions re compliance with debt procedures; additional review of dissemination agent agreement; memo to trustees re matters	LRF	1.70	323.00
11/29/11	Conference engineer; review and revise draft flyer to residents re street project and forward to trustees with revised e-mail memo	LRF	0.60	114.00

Total of New Services: 7.90 1,501.00

DATE	PAYMENT	AMOUNT
11/07/11		5,935.40
Total of New Payments:		5,935.40

HILLMAN, FORMAN, CHILDERS & McCORMACK

7171 Mercy Road, Suite 650
Omaha, Nebraska 68106-2669
(402) 397-8051
Tax ID #47-0648847

SID 230 of Sarpy County, NE

PAGE 2
BILLING DATE: 12/09/11
ACCT NO.: LRF-3624-001

ACCOUNT SUMMARY

PREVIOUS BALANCE:	\$9,229.91
NEW SERVICES:	\$1,501.00
NEW EXPENSES:	\$0.00
NEW PAYMENTS:	\$5,935.40
TOT. CURRENT PERIOD:	\$1,501.00
CURRENT BALANCE:	\$4,795.51

HILLMAN, FORMAN, CHILDERS & McCORMACK

7171 Mercy Road, Suite 650
Omaha, Nebraska 68106-2669
(402) 397-8051
Tax ID #47-0648847

SID 230 of Sarpy County, NE

PAGE 1
BILLING DATE: 01/09/12
ACCT NO.: LRF-3624-001

RE: General

PREVIOUS BALANCE: \$4,795.51

DATE	PROFESSIONAL SERVICES RENDERED	INDIV	TIME	AMOUNT
12/05/11	Review and respond to e-mail from Mr. Welniak; review street project cost estimate, conference engineer re same; review file re prior cost data	LRF	0.80	152.00
12/06/11	Forward annual statement to register of deeds with cover letter to clerk	LRF	0.40	76.00
12/07/11	Review e-mail from bond house; prepare underwriter resolution; e-mail to trustees re January meeting	LRF	0.80	152.00
12/12/11	Letter and copy of filed annual statement to Jim Welniak	LRF	0.30	57.00
12/13/11	Review e-mails from trustees and clerk's proposed changes in letter to residents; e-mail to Rich Harmon re tax rate and debt issues	LRF	0.70	133.00
12/16/11	Review letter and printout from bond house; conference bond house re matter; e-mail to clerk and trustees with cover memo	LRF	1.00	190.00
12/20/11	Warrant and cover letter to contractor	LRF	0.30	57.00
12/21/11	Finalize e-mail memo re interest rates and forward to board members	LRF	0.20	38.00
12/23/11	Review and file paying agent statement of bond fund activity	LRF	0.20	38.00
12/27/11	Review Harmon revised data and changes in letter proposed by Mr. Welniak; draft revised letter; conference assessor re tax data; conference Chalco Hills to reserve room; prepare room application form and fax cover to NRD office; review memo to trustees	LRF	2.50	475.00

HILLMAN, FORMAN, CHILDERS & McCORMACK

7171 Mercy Road, Suite 650
 Omaha, Nebraska 68106-2669
 (402) 397-8051
 Tax ID #47-0648847

SID 230 of Sarpy County, NE

PAGE 2
 BILLING DATE: 01/09/12
 ACCT NO.: LRF-3624-001

12/28/11	Finalize and fax room reservation form; review and finalize draft letter to residents, e-mail to trustees; review e-mails from trustees; conference NRD, change meeting reservation	LRF	1.40	266.00
12/28/11	E-mail to trustees re change in meeting date	LRF	0.30	57.00
12/28/11	Draft additional provision for resident letter; calculate tax information on various rates; e-mail memo to trustees; review and revise e-mail	LRF	1.50	285.00
Total of New Services:			10.40	1,976.00

DATE	EXPENSE	AMOUNT
12/06/11	Sarpy County Register of Deeds - annual statement	10.00
Total of New Expenses:		10.00

ACCOUNT SUMMARY

PREVIOUS BALANCE:	\$4,795.51	
NEW SERVICES:	\$1,976.00	
NEW EXPENSES:	\$10.00	
NEW PAYMENTS:	\$0.00	
TOT. CURRENT PERIOD:	\$1,986.00	
CURRENT BALANCE:	\$6,781.51	<i>— pd 1-24-12 # 529 + 530</i>

INVOICE

PAYMENT DUE UPON RECEIPT

October 10, 2011

INVOICE NO. 08-11029

Larry Forman, Attorney
SID NO. 230 OF SARPY COUNTY, NEBRASKA
7171 Mercy Road, Suite 650
Omaha, Nebraska 68106-2669

Re: General Engineering Services - (General Fund)
S.I.D. No. 230 (Cinnamon Acres Subdivision)
OPCE Project No. 11029

For ENGINEERING SERVICES performed for the period from August 01, 2011,
to October 01, 2011:

1. Engineering Services:	\$ 640.00
2. Reimbursable expenses:	<u>14.28</u>
Total:	\$ 654.28

TOTAL AMOUNT DUE THIS INVOICE: \$ 654.28

Services Provided:

1. Services Related to New Paving Project.
2. Attendance at Board Meeting

*pd 1-24-11
523*

By: 
James J. Olmsted, P.E.

PLEASE RETURN A COPY OF INVOICE WITH PAYMENT

OLMSTED & PERRY CONSULTING ENGINEERS INC.

10730 Pacific Street • Suite 232 • Omaha, Nebraska 68114-4700

Phone: 402-399-8552 Fax: 402-399-9852

INVOICE

5 pay e work order. LF

PAYMENT DUE UPON RECEIPT

November 21, 2011

INVOICE NO. 09-11029

Larry Forman, Attorney
SID NO. 230 OF SARPY COUNTY, NEBRASKA
7171 Mercy Road, Suite 650
Omaha, Nebraska 68106-2669

Re: General Engineering Services - (General Fund)
S.I.D. No. 230 (Cinnamon Acres Subdivision)
OPCE Project No. 11029

For ENGINEERING SERVICES performed for the period from October 01, 2011,
to November 15, 2011:

1. Engineering Services:	\$ 1,055.00
2. Reimbursable expenses:	<u>57.05</u>
Total:	\$ 1,112.05

TOTAL AMOUNT DUE THIS INVOICE: \$ 1,112.05

Services Provided:

1. Services Related to Asphalt Patching & Drainage Work.

By: 
James J. Olmsted, P.E.

PLEASE RETURN A COPY OF INVOICE WITH PAYMENT

OLMSTED & PERRY CONSULTING ENGINEERS INC.

10730 Pacific Street • Suite 232 • Omaha, Nebraska 68114-4700

Phone: 402-399-8552 Fax: 402-399-9852

INVOICE

PAYMENT DUE UPON RECEIPT

December 22, 2011

INVOICE NO. 10-11029

Larry Forman, Attorney
SID NO. 230 OF SARPY COUNTY, NEBRASKA
7171 Mercy Road, Suite 650
Omaha, Nebraska 68106-2669

Re: General Engineering Services - (General Fund)
S.I.D. No. 230 (Cinnamon Acres Subdivision)
OPCE Project No. 11029

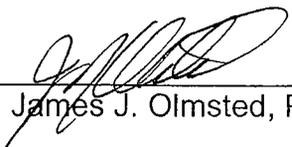
For ENGINEERING SERVICES performed for the period from November 15, 2011,
to December 15, 2011:

1. Engineering Services:	\$ 417.50
2. Reimbursable expenses:	<u>1.60</u>
Total:	\$ 419.10

TOTAL AMOUNT DUE THIS INVOICE: \$ 419.10

Services Provided:

1. Services Related to Asphalt Patching & Street Repair Work.

By: 
James J. Olmsted, P.E.

PLEASE RETURN A COPY OF INVOICE WITH PAYMENT

OLMSTED & PERRY CONSULTING ENGINEERS INC.

10730 Pacific Street • Suite 232 • Omaha, Nebraska 68114-4700

Phone: 402-399-8552 Fax: 402-399-9852



Great Western Bank®

Making Life Great®

Member FDIC

November 17, 2011

Hillman Forman Nelsen ETAL
ATTN: Larry R Forman
7171 Mercy Rd, Suite 650
Omaha, NE 68106-2670

RE: Sanitary and Improvement District #230, Series 2007
Account #6737

Dear Gentlemen:

Fee billing for services rendered as Registrar and Paying Agent:
FOR PERIOD OF: JUNE 2, 2011 THROUGH DECEMBER 1, 2011

MINIMUM BOND FEE:

\$250.00

EXTRAORDINARY FEE:

TOTAL FEE DUE:

\$250.00

Please remit your check payable to Great Western Bank, ATTN: Trust Department, 9290 W. Dodge Rd, Ste 202, Omaha, NE 68114. If you have any questions feel free to call us at (402) 554-7345.

Sincerely,

Ted L. Hall, J.D.
VP & Trust Officer
Wealth Management Division

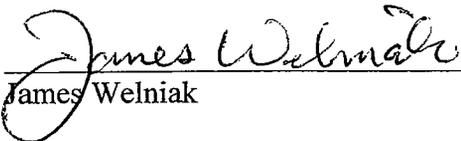
*pd - 1-24-12
CF - 531*

ACKNOWLEDGMENT OF RECEIPT OF NOTICE OF MEETING

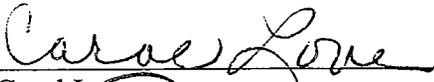
The undersigned Trustees of Sanitary and Improvement District No. 230 of Sarpy County, Nebraska, hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and the agenda for such meeting held at 6:30 o'clock p.m. on Tuesday, January 24, 2012, at Chalco Hills Recreation Area Visitor's Center, 8901 South 154th Street, Omaha, Nebraska.



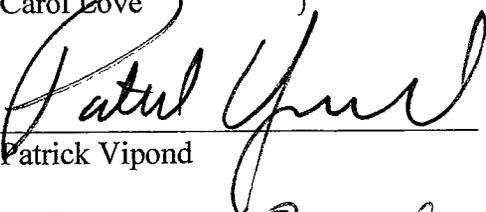
Walt Dworak



James Welniak



Carol Love



Patrick Vipond



David Orell