

CERTIFICATE

The undersigned hereby certify that they are the Chairperson and Clerk of Sanitary and Improvement District Number 225 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

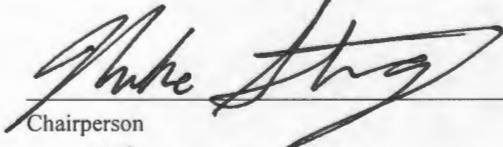
3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

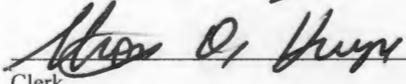
5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 6th day of September 2016.



Chairperson



Clerk

**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF SANITARY AND
IMPROVEMENT DISTRICT NO. 225 OF SARPY COUNTY, NEBRASKA ON
SEPTEMBER 6, 2016**

The meeting of the Board of Trustees of Sanitary and Improvement District No. 225 of Sarpy County, Nebraska was convened in open and public session at 10:00 A.M. on September 6, 2016 at 11440 West Center Road, Omaha, Nebraska.

Present at the meeting were Trustees Thomas Haynes, Jeffrey Holl and Mike Stinger. Matt Rickert was absent. Also present was Brian C. Doyle, attorney for the District, E & A Consulting Group, engineer for the District and Kuehl Capital Corporation, Financial Advisor for the District.

The Chairman then stated that a copy of the Nebraska Open Meeting Laws was available for review and inspection and stated the location of said copy in the room in which said meeting was held.

Notice of the meeting was given in advance thereof by publication in The Bellevue Leader on August 24, 2016, a copy of the Proof of Publication being attached to these minutes. Notice of the meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Clerk then certified that notice of this meeting had been given to the Sarpy County Clerk at least seven days prior to the time set by the Board of Trustees for this meeting and filed his Certificate to that effect, said Certificate being attached to these minutes and made a part hereof by this reference.

The Clerk informed the Trustees that Matt Rickert, Chairman of the District, was absent and Mike Stinger was appointed as acting Clerk for the purpose of the meeting.

The Chairman then presented the proposed budget of the District and advised that the Budget Summary had been published in The Bellevue Leader, a legal newspaper of Sarpy County, Nebraska on August 24, 2016, a copy of the Proof of Publication being attached to these minutes.

The Chairman then advised that no property owners in the District appeared at this hearing on the proposed budget and budget summary to offer support, opposition, criticism,

suggestions or observations concerning the proposed budget. The Chairman noted that the budget complies with the current provisions of the Nebraska Lid Law, and that the property taxes for the General Fund and Bond Fund are as follows:

General Fund	\$145,300.00	\$0.40000
Bond Fund	\$123,505.00	\$0.34000
Total	\$268,805.00	\$0.74000

The Chairman further stated that the Board is required to hold a separate Special Public Hearing in order to set the 2016/17 Property Tax Request at an amount which is different from the prior year's tax request, and that the District must also publish notice of the Special Public Hearing reflecting the date and time for said Special Public Hearing, and the Chairman noted that such notice had been published as reflected in the Proof of Publication attached hereto.

Then, upon a motion duly made, seconded and unanimously adopted, the following resolutions were passed:

BE IT RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 225 of Sarpy County, Nebraska that the budget be and hereby is adopted as proposed; and

BE IT FURTHER RESOLVED that the 2016/17 Property Tax Request for the General Fund and Bond Fund be set as follows:

General Fund	\$145,300.00	\$0.40000
Bond Fund	\$123,505.00	\$0.34000
Total	\$268,805.00	\$0.74000

BE IT FURTHER RESOLVED that the Clerk be and hereby is authorized and directed on behalf of the District to file or cause to be filed a copy of the Budget and Property Tax Request as adopted by the Board of Trustees with the County Clerk and the Auditor of Public Accounts on or before said filing deadline.

A discussion was then held concerning raising the Bond Fund levy from \$0.340000 to \$0.36999, pursuant to the Board's discussion in regarding potential projected expenditures for the 2016/2017 fiscal year. Then upon a motion duly made, seconded and a roll call vote of three (3) "aye" and zero "nay", the Trustees agreed to raise the Bond Fund Levy to \$0.34000 from \$0.36999. The Chairman then asked that an amended Notice of Budget be published on September 14, 2016 in The Bellevue Leader to reflect the changes as referenced herein above.

The Chairman then presented the following statements for payment from the General Fund Account of the District and the Clerk was directed to attach a copy of said statement to these minutes:

a)	Omaha Public Power District for street lighting. (Account No. 9264413870)	\$3,348.33
b)	E&A Consulting Group for engineering services (#133466 and 133600).	572.26
c)	Chastain Otis for policy renewals (#27155).	3,199.00
d)	NL&L for right of way maintenance (#16225-3 and 16225-4).	1,035.00
e)	Jones & Lowe, P.C., for bookkeeping services.	245.00
f)	Hancock and Dana, P.C., for Budget and Audit (#82446).	6,810.00
k)	Fullenkamp, Doyle & Jobeun for legal services and reimbursement of expenses.	10,705.04
Total		\$25,914.63

The Chairman then presented the following statements for payment from the Construction Fund Account of the District and the Clerk was directed to attach a copy of said statement to these minutes:

a)	Kuehl Capital Corporation for 2016/2017 Financial Advisor/Fiscal Agent services (#1634).	\$6,000.00
Total		\$6,000.00

Then, upon a motion duly made, seconded and upon a roll call vote of "aye" by the Trustees, the following Resolutions were unanimously adopted:

RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 225 of Sarpy County, Nebraska that the Chair and Clerk be and they hereby are authorized and directed to execute and deliver Warrants No. 1120 through 1127, of the District, dated the date of this meeting, to the following payees, for the following services and in the following amounts, said warrants to draw interest at the rate of 7% per annum, Warrants No. 1120 through 1126 to be payable from the General Fund Account of the District and to be redeemed no later than three (3) years of the date hereof, being September 6, 2019 (the "**General Fund Warrants**"), and Warrant No. 1127 to be payable from the Construction Fund Account of the District (interest payable on May 1st of each year) and to be redeemed no later than five (5) years of the date hereof being September 6, 2021 (the "**Construction Fund Warrants**"), subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska after notice is given as required by law, to-wit:

- a) Warrant No. 1120 for \$3,348.33 payable to the Omaha Public Power District for street lighting.
- b) Warrant No. 1121 for \$572.26 payable to E&A Consulting Group for engineering services.
- c) Warrant No. 1122 for \$3,199.00 payable to Chastain Otis for policy renewals.
- d) Warrant No. 1123 for \$1,035.00 payable to NL&L for right of way maintenance.
- e) Warrant No. 1124 for \$245.00 payable to Jones & Lowe, P.C., for bookkeeping services.
- f) Warrant No. 1125 for \$6,810.00 payable to Hancock and Dana, P.C., for Budget and Audit.
- k) Warrant No. 1126 for \$10,705.04 payable to Fullenkamp, Doyle & Jobeun for legal services and reimbursement of expenses.
- l) Warrant No. 1127 for \$6,000.00 payable to Kuehl Capital Corporation for 2016/2017 Financial Advisor/Fiscal Agent services.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 225 of Sarpy County, Nebraska, that the District hereby finds and determines and covenants, warrants and agrees as follows in connection with the issuance of the Construction Fund Warrants: (i) the improvements and/or facilities being financed by the Construction Fund Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; (ii) all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; (iii) to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; (iv) the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; (v) other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; (vi) none of the proceeds of said Construction Fund Warrants have been or will be loaned to any private person or entity; and (vii) and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the Construction Fund Warrants.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 225 of Sarpy County, Nebraska that the District covenants and agrees concerning the Construction Fund Warrants that: (i) it will comply with all applicable provisions of the Code, including Sections 103 and 141 through 150, necessary to maintain the exclusion from gross income for federal income tax purposes of the interest on the Construction Fund Warrants and (ii) it will not use or permit the use of any proceeds of the Construction Fund Warrants or any other funds of the District nor take or permit any other action, or fail to take any action, if any such action or failure to take action would adversely affect the exclusion from gross income of the interest on the Construction Fund Warrants. In addition, the District will adopt such other resolutions and take such other actions as may be necessary to comply with the Code and with all other applicable future laws, regulations, published rulings and judicial decisions, in order to ensure that the interest on the Construction Fund Warrants will remain excluded from federal gross income, to the extent any such actions can be taken by the District.

The District covenants and agrees that (i) it will comply with all requirements of Section 148 of the Code to the extent applicable to the Construction Fund Warrants, (ii) it will use the proceeds of the Construction Fund Warrants as soon as practicable and with all reasonable dispatch for the purposes for which the Construction Fund Warrants are issued, and (iii) it will not invest or directly or indirectly use or permit the use of any proceeds of the Construction Fund Warrants or any other funds of the District in any manner, or take or omit to take any action, that would cause the Construction Fund Warrants to be "arbitrage bonds" within the meaning of Section 148(a) of the Code.

The District covenants and agrees that it will pay or provide for the payment from time to time of all amounts required to be rebated to the United States pursuant to Section 148(f) of the Code and any Regulations applicable to the Construction Fund Warrants from time to time. This covenant shall survive payment in full of the Construction Fund Warrants. The District specifically covenants to pay or cause to be paid to the United States, the required amounts of rebatable arbitrage at the times and in the amounts as determined by reference to the Code and the Regulations. Pursuant to the "small issuer exception" set forth below, the District does not believe the Construction Fund Warrants will be subject to rebate.

The District covenants and agrees that (to the extent within its power or direction) it will not use any portion of the proceeds of the Construction Fund Warrants, including any investment income earned on such proceeds, directly or indirectly, in a manner that would cause any Construction Fund Warrant to be a "private activity bond".

The District makes the following representations in connection with the exception for small governmental units from the arbitrage rebate requirements under Section 148(f) (4) (D) of the Code:

(i) the District is a governmental unit under Nebraska law with general taxing powers;

(ii) none of the Construction Fund Warrants is a private activity bond as defined in Section 141 of the Code;

(iii) ninety-five percent or more of the net proceeds of the Construction Fund Warrants are to be used for local governmental activities of the District;

(iv) the aggregate face amount of all tax-exempt obligations (other than "private activity bonds," but including any tax-exempt lease-purchase agreements) to be issued by the District during the current calendar year is not reasonably expected to exceed \$5,000,000; and

(v) the District (including all subordinate entities thereof) will not issue in excess of \$5,000,000 of tax-exempt indebtedness (other than "private activity bonds," but including any tax-exempt lease-purchase agreements) during the current calendar year without first obtaining an opinion of nationally recognized counsel in the area of municipal finance that the excludability of the interest on the Construction Fund Warrants from gross income for federal tax purposes will not be adversely affected thereby.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 225 of Sarpy County, Nebraska that the District hereby covenants, warrants and agrees that to the extent that it may lawfully do so, the District hereby designates the Construction Fund Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(i)(III) of the Code.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 225 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District pertaining to the Construction Fund Warrants and the District hereby further certifies, as of the date of the registration of the Construction Fund Warrants with Sarpy County, Nebraska as follows:

1. The District reasonably anticipates that a portion of the monies in its Bond Fund will be expended for payment of principal of and interest on the bonds and/or construction fund warrants of the District within 12 months after receipt of such monies. The District hereby establishes a reserve fund within its Bond Fund in connection with the issuance of the Construction Fund Warrants in the amount equal to the least of (i) 10% of the stated principal amount of the Construction Fund Warrants, (ii) the maximum annual debt

service due on the Construction Fund Warrants during any fiscal year, or (iii) 125% of the average annual debt service for the Construction Fund Warrants over the term of such warrants. That amount that is currently held in the District's Bond Fund which exceeds the amount to be expended for payment of principal and interest on the bonds and/or construction fund warrants of the District within 12 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield on the Construction Fund Warrants.

2. To the best of their knowledge, information, and belief, the above expectations are reasonable.
3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its debt.
4. This Certificate is being passed, executed and delivered pursuant to Section 1.148-2 (b) (2) of the Income Tax Regulations under the Code (the "**Regulations**").

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 225 of Sarpy County, Nebraska the District hereby authorizes and directs the Chair or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended (the "**Code**"), pertaining to the Construction Fund Warrants and the General Fund Warrants;

No opinion of nationally recognized counsel in the area of municipal finance has been delivered with respect to the treatment of interest on the General Fund Warrants. Purchasers of the General Fund Warrants are advised to consult their tax advisors as to the tax consequences of purchasing or holding the General Fund Warrants.

The Attorney for the District then presented to the Board a disclosure letter from the District's Financial Advisor for existing Municipal Advisor Agreements which is in response to the Municipal Securities Rulemaking Board's enactment of Rule G-42 (Duties of Non-Solicitor Municipal Advisors), which is required under the terms of the contract between Sanitary and Improvement District No. 225 and Kuehl Capital Corporation. The Financial Advisor then told the Board that this letter in no way changes the terms of the District's contract with Kuehl

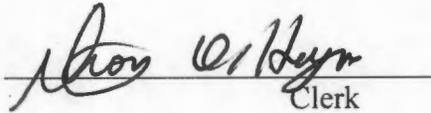
Capital. It merely provides additional clarity of our relationship as regulations change and evolve. A copy of the letter has been attached to these minutes.

{Signatures on the following page}

**SIGNATURE PAGE TO THE MINUTES OF THE MEETING OF SANITARY
AND IMPROVEMENT DISTRICT NO. 225 OF SARPY COUNTY, NEBRASKA ON
SEPTEMBER 6, 2016**

There being no further business before the Board, the Chairman adjourned the meeting.

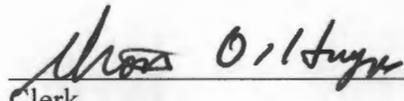

Chairman


Clerk

CERTIFICATE

The undersigned being Clerk of Sanitary and Improvement District No. 225 of Sarpy County, Nebraska hereby certifies that Notice of a Meeting of the Board of Trustees of said District held on September 6, 2016 was mailed to the Sarpy County Clerk at least seven days prior to the date of said meeting.

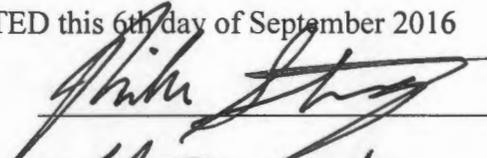
The undersigned further certifies that the agenda for the meeting of the Board of Trustees of said District was prepared and available for public inspection at the address designated in the notice of meeting published in The Bellevue Leader on August 24, 2016 and that no items were added to the agenda after the commencement of the meeting; and further, that the minutes for the meeting were available for public inspection within ten (10) days of the date of said meeting and that a copy of the minutes of this meeting were sent to the Sarpy County Clerk within thirty days from the date of this meeting.


Clerk

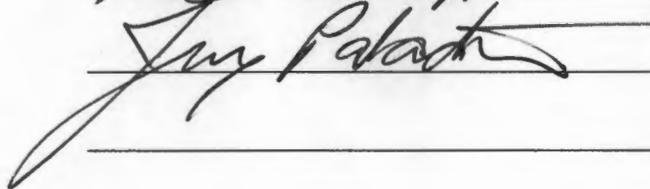
ACKNOWLEDGMENT OF RECEIPT OF
NOTICE OF MEETING

The undersigned Trustees of Sanitary and Improvement District No. 225 of Sarpy County, Nebraska do hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and the agenda for such meeting held at 10:00 A.M. on September 6, 2016 at 11440 West Center Road, Omaha, Nebraska.

DATED this 6th day of September 2016







**2016-2017
STATE OF NEBRASKA
SID BUDGET FORM**

SID # 225

Minutes

TO THE COUNTY BOARD AND COUNTY CLERK OF
Sarpy County

This budget is for the Period JULY 1, 2016 through JUNE 30, 2017

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

<p>The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; text-align: right;">\$</td> <td style="width:20%; text-align: right;">145,300.00</td> <td>Property Taxes for Non-Bonds</td> </tr> <tr> <td style="text-align: right;">\$</td> <td style="text-align: right;">134,402.00</td> <td>Principal and Interest on Bonds</td> </tr> <tr> <td style="text-align: right;">\$</td> <td style="text-align: right;">279,702.00</td> <td>Total Personal and Real Property Tax Required</td> </tr> </table>	\$	145,300.00	Property Taxes for Non-Bonds	\$	134,402.00	Principal and Interest on Bonds	\$	279,702.00	Total Personal and Real Property Tax Required	<p align="center">Budget Document To Be Used As Audit Waiver?</p> <p>My Subdivision has elected to use this Budget Document as the Audit Waiver.</p> <p align="center"> <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO (If YES, Board Minutes MUST be Attached) </p> <p align="center"> If YES, Page 2, Column 2 MUST contain ACTUAL Numbers. If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST. </p>
\$	145,300.00	Property Taxes for Non-Bonds								
\$	134,402.00	Principal and Interest on Bonds								
\$	279,702.00	Total Personal and Real Property Tax Required								
<p align="center">Outstanding Registered Warrants/Bonded Indebtedness as of JULY 1, 2016</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; text-align: right;">\$</td> <td style="width:20%; text-align: right;">1,900,000.00</td> <td>Principal</td> </tr> <tr> <td style="text-align: right;">\$</td> <td style="text-align: right;">730,891.00</td> <td>Interest</td> </tr> <tr> <td style="text-align: right;">\$</td> <td style="text-align: right;">2,630,891.00</td> <td>Total Bonded Indebtedness</td> </tr> </table>	\$	1,900,000.00	Principal	\$	730,891.00	Interest	\$	2,630,891.00	Total Bonded Indebtedness	<p align="center">SID is Less Than 5 Years Old</p> <p align="center"> <input type="checkbox"/> YES, SID is Less than 5 Years Old; Therefore, Lid and Levy Limit DO NOT APPLY Date SID was formed: _____ </p>
\$	1,900,000.00	Principal								
\$	730,891.00	Interest								
\$	2,630,891.00	Total Bonded Indebtedness								
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; text-align: right;">\$</td> <td style="width:20%; text-align: right;">36,324,995</td> <td>Total Certified Valuation (All Counties)</td> </tr> </table> <p><i>(Certification of Valuation(s) from County Assessor MUST be attached)</i></p> <p align="center">County Clerk's Use Only</p>	\$	36,324,995	Total Certified Valuation (All Counties)	<p align="center">Report of Joint Public Agency & Interlocal Agreements</p> <p>Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2015 through June 30, 2016?</p> <p align="center"> <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO If YES, Please submit Interlocal Agreement Report by December 31, 2016. </p>						
\$	36,324,995	Total Certified Valuation (All Counties)								
<p align="center">APA Contact Information</p> <p align="center">Auditor of Public Accounts State Capitol, Suite 2303 Lincoln, NE 68509</p> <p>Telephone: (402) 471-2111 FAX: (402) 471-3301</p> <p align="center">Website: www.auditors.nebraska.gov</p> <p>Questions - E-Mail: Deann.Haeffner@nebraska.gov</p>	<p align="center">Report of Trade Names, Corporate Names & Business Names</p> <p>Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2015 through June 30, 2016?</p> <p align="center"> <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO If YES, Please submit Trade Name Report by December 31, 2016. </p>									
<p align="center">Submission Information</p> <p align="center">Budget Due by 9-20-2016</p> <p>Submit budget to:</p> <ol style="list-style-type: none"> Auditor of Public Accounts -Electronically on Website or Mail County Board (SEC. 13-508), C/O County Clerk 										

CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH

(format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less,
b) community colleges, and c) school districts)

TAX YEAR 2016

(certification required on or before August 20th, of each year)

TO : SID 225

TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY

Name of Political Subdivision	Subdivision Type (e.g. city, fire, MRD)	Value attributable to Growth	Total Taxable Value
SID 225	MISC-DISTRICT	599,251	36,324,995

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.

Dan Pittman

(signature of county assessor)

8-18-16

(date)

CC: County Clerk, Sarpy County

CC: County Clerk where district is headquartered, if different county, Sarpy County

Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division, Rev. 2016



HANCOCK & DANA

Board of Trustees
Sanitary and Improvement District
No. 225 of Sarpy County, Nebraska

We have compiled the accompanying forecasted statement of cash receipts and disbursements of Sanitary and Improvement District No. 225 of Sarpy County, Nebraska for the year ending June 30, 2017 included in the accompanying prescribed form, in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast prescribed by the State of Nebraska Auditor of Public Accounts information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying statement or assumptions. Furthermore, there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management is responsible for the accompanying statements of cash receipts and disbursements of Sanitary and Improvement District No. 225 of Sarpy County, Nebraska for the years ended June 30, 2016 and 2015, included in the accompanying form prescribed by the State of Nebraska Auditor of Public Accounts. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the historical financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the historical financial statements included in the accompanying prescribed form.

The forecasted and historical financial statements included in the accompanying prescribed form are presented in accordance with the requirements prescribed by the State of Nebraska Auditor of Public Accounts, and are not intended to be a presentation in accordance with the cash basis of accounting.

This report is intended solely for the information and use of the District's Board of Trustees and the State of Nebraska Auditor of Public Accounts and is not intended to be and should not be used by anyone other than these specified parties.

HANCOCK & DANA PC

Hancock & Dana PC

Omaha, Nebraska
August 20, 2016

SID # 225 in Sarpy County

Line No.	TOTAL ALL FUNDS	Actual 2014 - 2015 (Column 1)	Actual 2015 - 2016 (Column 2)	Adopted Budget 2016 - 2017 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Net Cash Balance	\$ -	\$ -	\$ -
3	Investments	\$ 349,898.00	\$ -	\$ -
4	County Treasurer's Balance	\$ 124,198.00	\$ 458,040.00	\$ 429,048.00
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 474,096.00	\$ 458,040.00	\$ 429,048.00
6	Personal and Real Property Taxes (Columns 1 and 2-See Preparation Guidelines)	\$ 230,949.00	\$ 250,405.00	\$ 266,383.00
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 544.00	\$ 919.00	\$ 1,000.00
9	State Receipts: State Aid			
10	State Receipts: Other	\$ 16,792.00	\$ 21,147.00	\$ -
11	State Receipts: Property Tax Credit	\$ -	\$ -	
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ 128,215.00	\$ 124,957.00	\$ 973,500.00
15	Transfers In Of Surplus Fees	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Line 28)	\$ -	\$ -	\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 850,596.00	\$ 855,468.00	\$ 1,669,931.00
18	Disbursements & Transfers:			
19	Operating Expenses	\$ 131,249.00	\$ 83,762.00	\$ 193,500.00
20	Capital Improvements (Real Property/Improvements)	\$ (5,680.00)	\$ 40,420.00	\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ 143,765.00	\$ 137,577.00	\$ 926,199.00
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)			
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)			
25	Debt Service: Other	\$ 123,222.00	\$ 164,661.00	\$ 143,500.00
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Line 16)	\$ -	\$ -	\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 392,556.00	\$ 426,420.00	\$ 1,263,199.00
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ 458,040.00	\$ 429,048.00	\$ 406,732.00
31	Cash Reserve Percentage			32%
PROPERTY TAX RECAP		Tax from Line 6		\$ 266,383.00
		County Treasurer's Commission at 2% of Line 6		\$ 5,328.00
		Delinquent Tax Allowance		\$ 7,991.00
		Total Property Tax Requirement		\$ 279,702.00

SID # 225 in Sarpy County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	\$ 145,300.00
Bond Fund	\$ 134,402.00
Total Tax Request	** \$ 279,702.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Funds Pledged to Retire Bonded Debt	\$ 300,000.00
Total Special Reserve Funds	\$ 300,000.00
Total Cash Reserve	\$ 406,732.00
Remaining Cash Reserve	\$ 106,732.00
Remaining Cash Reserve %	0.084493417

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount: \$ -

Reason:

Transfer From: _____ Transfer To: _____

Amount: \$ -

Reason:

Transfer From: _____ Transfer To: _____

Amount: \$ -

Reason:

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	SID 225 Fullenkamp, et al
ADDRESS	11440 West Center Rd.
CITY & ZIP CODE	Omaha, NE 68144
TELEPHONE	(402) 334-0700
WEBSITE	

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Matt Rickert		Clark Campbell
TITLE /FIRM NAME	Chairperson		Hancock & Dana PC
TELEPHONE	(402) 334-0700		(402) 391-1065
EMAIL ADDRESS	beth@fdjlaw.com		ccampbel@hancockdana.com

For Questions on this form, who should we contact (please one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via email. If no email address is supplied for the Board Chairperson, notification will be mailed via post office to address listed above.

SID # 225 in Sarpy County
2016-2017 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1) \$	279,702.00
Motor Vehicle Pro-Rate	(2) \$	1,000.00
In-Lieu of Tax Payments	(3) \$	-
Transfers of Surplus Fees	(4) \$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year Capital Improvements Excluded from Restricted Funds (From 2014-2016 Lid Exceptions, Line (10))	\$	-
LESS: Amount Spent During 2015-2016	\$	-
LESS: Amount Expected to be Spent in Future Budget Years	\$	-
Amount to be included as Restricted Funds (<u>Cannot</u> be a Negative Number)	(8) \$	-
Nameplate Capacity Tax	(8a) \$	-
TOTAL RESTRICTED FUNDS (A)	(9) \$	280,702.00

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	_____ (10)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>) Agrees to Line (7).	\$ - (11)
Allowable Capital Improvements	(12) \$ -
Bonded Indebtedness	(13) \$ 134,902.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(14) _____
Interlocal Agreements/Joint Public Agency Agreements	(15) _____
Judgments	(16) _____
Refund of Property Taxes to Taxpayers	(17) _____
Repairs to Infrastructure Damaged by a Natural Disaster	(18) _____
TOTAL LID EXCEPTIONS (B)	(19) \$ 134,902.00

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) <i>To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 19</i>	\$ 145,800.00
--	----------------------

Total Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.

SID # 225 in Sarpy County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2016-2017

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2015-2016 Restricted Funds Authority = Line (8) from last year's Lid Computation Form 307,515.61
Option 1 - (1)

OPTION 2 - *Only use if a vote was taken last year at a townhall meeting to exceed Lid for one year*

Line (1) of 2015-2016 Lid Computation Form _____ Option 2 - (A)

Allowable Percent Increase **Less** Vote Taken _____ %
 (From 2015-2016 Lid Computation Form Line (6) - Line (5)) Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken _____ -
 Line (A) X Line (B) Option 2 - (C)

Calculated 2015-2016 Restricted Funds Authority (Base Amount) = _____ -
 Line (A) Plus Line (C) Option 2 - (1)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %
(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% - %
(3)

$$\frac{599,251.00}{2016 \text{ Growth per Assessor}} \div \frac{35,810,410.00}{2015 \text{ Valuation}} = \frac{1.68}{\text{Multiply times 100 To get \%}}$$

3 ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE - %
(4)

$$\frac{\# \text{ of Board Members voting "Yes" for Increase}}{\text{Total \# of Members in Governing Body (Attending \& Absent)}} = \frac{-}{\text{Must be at least .75 (75\%) of the Governing Body}} \%$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE _____ %
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

SID # 225 in Sarpy County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>2.50 %</u> (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>7,687.89</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>315,203.50</u> (8)
Less: Restricted Funds from Lid Supporting Schedule	<u>145,800.00</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>169,403.50</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

2016-2017 Levy Limit Form
Sanitary and Improvement Districts

SID # 225 in Sarpy County

Total Personal and Real Property Tax Request		\$ <u>279,702.00</u>
		(1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	(_____)	
	(A)	
Preexisting lease-purchase contracts approved prior to <u>July 1, 1998</u>	(_____)	
	(B)	
Bonded Indebtedness	(\$ <u>134,402.00</u>)	
	(C)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(_____)	
	(D)	
Total Exclusions		(\$ <u>134,402.00</u>)
		(2)
Personal and Real Property Tax Request subject to Levy Limit		\$ <u>145,300.00</u>
		(3)
Valuation (Per the County Assessor)		\$ <u>36,324,995.00</u>
		(4)
Calculated Levy for Levy Limit Compliance [Line (3) Divided By Line (4) Times 100]		<u>0.400000</u>
		(5)

Note : Levy Limit established by State Statute Section 77-3442:
Sanitary and Improvement District (SID) Levy - 40 cents

Attach supporting documentation if a vote was held to exceed levy limits.

SID NO. 225 - SARPY COUNTY
BUDGET
7/1/16 - 6/30/17

	PRIOR YEAR 7/1/15- 6/30/2016 -----	BUDGET 7/1/16- 6/30/2017 -----
VALUATION - PERS. PROP. & R.E.	35,610,410	36,324,995
 GENERAL FUND:		
TAX RATE PER \$100 VALUATION	0.400000	0.400000
TAX LEVY - P.P. & R.E.	142,441	145,300
 BOND FUND:		
TAX RATE PER \$100 VALUATION	0.370000	0.370000
TAX LEVY - P.P. & R.E.	131,759	134,402
 TOTAL - ALL FUNDS:		
TAX RATE PER \$100 VALUATION	0.770000	0.770000
TAX LEVY - P.P. & R.E.	274,200	279,702

SID WORKSHEET

Line No.	2016-2017 ADOPTED BUDGET	General Fund	Bond Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	Beginning Balances, Receipts, & Transfers:					
2	Net Cash Balance	\$ -	\$ -			\$ -
3	Investments	\$ -	\$ -			\$ -
4	County Treasurer's Balance	\$ 33,801.00	\$ 395,247.00			\$ 429,048.00
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 33,801.00	\$ 395,247.00	\$ -	\$ -	\$ 429,048.00
6	Personal and Real Property Taxes	\$ 138,381.00	\$ 128,002.00			\$ 266,383.00
7	Federal Receipts	\$ -	\$ -			\$ -
8	State Receipts: Motor Vehicle Pro-Rate (To LC-3 Supporting Schedule)	\$ 500.00	\$ 500.00			\$ 1,000.00
9	State Receipts: State Aid (To LC-3 Supporting Schedule)					
10	State Receipts: Other	\$ -	\$ -			\$ -
11	State Receipts: Property Tax Credit					
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax (To LC-3 Supporting Schedule)					\$ -
14	Local Receipts: Other	\$ 135,500.00	\$ 838,000.00			\$ 973,500.00
15	Transfers In Of Surplus Fees (To LC-3 Supporting Schedule)	\$ -	\$ -			\$ -
16	Transfers In Other Than Surplus Fees	\$ -	\$ -			\$ -
17	Total Resources Available (Lines 5 to 14)	\$ 308,182.00	\$ 1,361,749.00	\$ -	\$ -	\$ 1,669,931.00
18	Disbursements & Transfers:					
19	Operating Expenses	\$ 135,500.00	\$ 58,000.00			\$ 193,500.00
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ -			\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -			\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ 926,199.00			\$ 926,199.00
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other	\$ 135,500.00	\$ 8,000.00			\$ 143,500.00
26	Judgments	\$ -	\$ -			\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -			\$ -
28	Transfers Out Other Than Surplus Fees	\$ -	\$ -			\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 271,000.00	\$ 992,199.00	\$ -	\$ -	\$ 1,263,199.00
30	Cash Reserve (Line 17 - Line 29)	\$ 37,182.00	\$ 369,550.00	\$ -	\$ -	\$ 406,732.00

PROPERTY TAX RECAP

Tax from Line 6	\$ 138,381.00	\$ 128,002.00	\$ -	\$ -	\$ 266,383.00
County Treasurer's Commission at 2 % of Line 6	\$ 2,768.00	\$ 2,560.00	\$ -	\$ -	\$ 5,328.00
Delinquent Tax Allowance	\$ 4,151.00	\$ 3,840.00			\$ 7,991.00
Total Property Tax Requirement (To LC-3 Supporting Schedule)	\$ 145,300.00	\$ 134,402.00	\$ -	\$ -	\$ 279,702.00

SID FORM WORKSHEET

Line No.	2015-2016 ACTUAL	General Fund	Bond Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	Beginning Balances, Receipts, & Transfers:					
2	Net Cash Balance	\$ -	\$ -			\$ -
3	Investments	\$ -	\$ -			\$ -
4	County Treasurer's Balance	\$ 9,228.00	\$ 448,812.00			\$ 458,040.00
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 9,228.00	\$ 448,812.00	\$ -	\$ -	\$ 458,040.00
6	Personal and Real Property Taxes (See Preparation Guidelines)	\$ 127,862.00	\$ 122,543.00			\$ 250,405.00
7	Federal Receipts	\$ -	\$ -			\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 469.00	\$ 450.00			\$ 919.00
9	State Receipts: State Aid					
10	State Receipts: Other	\$ 10,951.00	\$ 10,196.00			\$ 21,147.00
11	State Receipts: Property Tax Credit					\$ -
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax					\$ -
14	Local Receipts: Other	\$ 73,726.00	\$ 51,231.00			\$ 124,957.00
15	Transfers In Of Surplus Fees	\$ -	\$ -			\$ -
16	Transfers In Other Than Surplus Fees	\$ -	\$ -			\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 222,236.00	\$ 633,232.00	\$ -	\$ -	\$ 855,468.00
18	Disbursements & Transfers:					
19	Operating Expenses	\$ 74,784.00	\$ 8,978.00			\$ 83,762.00
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ 40,420.00			\$ 40,420.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -			\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ 137,577.00			\$ 137,577.00
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other	\$ 113,651.00	\$ 51,010.00			\$ 164,661.00
26	Judgments	\$ -	\$ -			\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -			\$ -
28	Transfers Out Other Than Surplus Fees	\$ -	\$ -			\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 188,435.00	\$ 237,985.00	\$ -	\$ -	\$ 426,420.00
30	Balance Forward (Line 17 - Line 29)	\$ 33,801.00	\$ 395,247.00	\$ -	\$ -	\$ 429,048.00

SID WORKSHEET

Line No.	2014-2015 ACTUAL	General Fund	Bond Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	Beginning Balances, Receipts, & Transfers:					
2	Net Cash Balance	\$ -	\$ -			\$ -
3	Investments	\$ -	\$ 349,898.00			\$ 349,898.00
4	County Treasurer's Balance	\$ 10,083.00	\$ 114,115.00			\$ 124,198.00
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 10,083.00	\$ 464,013.00	\$ -	\$ -	\$ 474,096.00
6	Personal and Real Property Taxes (See Preparation Guidelines)	\$ 112,281.00	\$ 118,668.00			\$ 230,949.00
7	Federal Receipts	\$ -	\$ -			\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 267.00	\$ 277.00			\$ 544.00
9	State Receipts: State Aid					
10	State Receipts: Other	\$ 8,358.00	\$ 8,434.00			\$ 16,792.00
11	State Receipts: Property Tax Credit					\$ -
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax					\$ -
14	Local Receipts: Other	\$ 124,896.00	\$ 3,319.00			\$ 128,215.00
15	Transfers In Of Surplus Fees	\$ -	\$ -			\$ -
16	Transfers In Other Than Surplus Fees	\$ -	\$ -			\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 255,885.00	\$ 594,711.00	\$ -	\$ -	\$ 850,596.00
18	Disbursements & Transfers:					
19	Operating Expenses	\$ 126,435.00	\$ 4,814.00			\$ 131,249.00
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ (5,680.00)			\$ (5,680.00)
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -			\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ 143,765.00			\$ 143,765.00
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other	\$ 120,222.00	\$ 3,000.00			\$ 123,222.00
26	Judgments	\$ -	\$ -			\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -			\$ -
28	Transfers Out Other Than Surplus Fees	\$ -	\$ -			\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 246,657.00	\$ 145,899.00	\$ -	\$ -	\$ 392,556.00
30	Balance Forward (Line 17 - Line 29)	\$ 9,228.00	\$ 448,812.00	\$ -	\$ -	\$ 458,040.00

Sanitary and Improvement District #225 in Sarpy County

Line No.	GENERAL FUND	Actual 2013 - 2014	Actual 2014 - 2015	Actual 2015 - 2016	Budget Adopted 2016 - 2017
1	DISBURSEMENTS & TRANSFERS				
2	Operating:				
3	Insurance & Clerk/Chairman Bonds		\$ 3,130.00	\$ 3,226.00	\$ 3,500.00
4	Legal Fees	\$ 10,396.00	\$ 20,177.00		\$ 20,000.00
5	Maintenance	\$ 15,400.00	\$ 40,183.00	\$ 29,957.00	\$ 75,000.00
6	Lawn Care				
7	Street Lighting	\$ 15,636.00	\$ 14,546.00	\$ 12,307.00	\$ 15,000.00
8	Audit / Budget Preparation Fees/Bookkeeping	\$ 6,810.00	\$ 7,010.00	\$ 7,025.00	\$ 7,000.00
9	Collection Fee - County Treasurer	\$ 1,840.00	\$ 1,685.00	\$ 1,280.00	
10	Clerk Fee				
11	Trustee Fee				
12	Pay Agent Fees	\$ 2,250.00			
13	Sewer Use Fees				
14	General Engineering	\$ 12,529.00	\$ 17,771.00	\$ 18,513.00	\$ 15,000.00
15	Financial Advisory Fee				
16	Water Operator Services/Testing				
17	Financing/Advisory Fees	\$ 24,429.00	\$ 21,933.00	\$ 2,476.00	
18					
19	Total Operating (Lines 3 to 18)	\$ 89,290.00	\$ 126,435.00	\$ 74,784.00	\$ 135,500.00
20	Capital Outlay (Including Capital Improvements):				
21	Capital Improvements:				
22	Purchase of Real Property				
23	Improvements on Real Property				
24	Construction reimbursements				
25	Other Capital Outlay:				
26					
27					
28					\$ -
29					
30					
31	Total Capital Outlay (Lines 22 to 30)	\$ -	\$ -	\$ -	\$ -

Sanitary and Improvement District #225 in Sarpy County

Line No.	GENERAL FUND	Actual 2013 - 2014	Actual 2014 - 2015	Actual 2015 - 2016	Budget Adopted 2016 - 2017
1	DISBURSEMENTS & TRANSFERS, Continued				
2	Debt Service:				
3	Bond Principal Payments				
4	Bond Interest Payments				
5	Warrant Principal - Cash Payment	\$ 93,587.00	\$ 116,543.00	\$ 111,821.00	\$ 135,500.00
6	Warrant Interest - Cash Payment	\$ 3,986.00	\$ 3,679.00	\$ 1,830.00	
7	Payments to Retire Interest Free Loans from Dept. of Aeronautics - Public Airports				
8	Payments to retire Bank Loans and other Financial Instruments - Fire Districts				
9	Total Debt Service (Lines 3 to 8)	\$ 97,573.00	\$ 120,222.00	\$ 113,651.00	\$ 135,500.00
10	Judgments:				
11					
12	Total Judgments (Line 11)	\$ -	\$ -	\$ -	\$ -
13	Transfers of Surplus Fees TO Other Funds:				
14	Fund				
15	Fund				
16	Fund				
17	Fund				
18	Fund				
19	Total Transfers of Surplus Fees (Lines 14 to 18)	\$ -	\$ -	\$ -	\$ -
20	Transfers Other Than Surplus Fees TO Other Funds:				
21	Fund				
22	Fund				
23	Fund				
24	Fund				
25	Total Transfers Other Than Surplus Fees (Lines 21 to 24)	\$ -	\$ -	\$ -	\$ -
26	Total Disbursements & Transfers	\$ 186,863.00	\$ 246,657.00	\$ 188,435.00	
27	Total Budget of Disbursements & Transfers				\$ 271,000.00
28	Necessary Cash Reserve				\$ 37,182.00
29	Total Requirements				\$ 308,182.00

Sanitary and Improvement District #225 in Sarpy County

Line No.	GENERAL FUND	Actual 2013 - 2014	Actual 2014 - 2015	Actual 2015 - 2016	Budget Adopted 2016 - 2017	
1	RECEIPTS, BEGINNING BALANCES & TRANSFERS					
2	Net Cash Balance					
3	Investments					
4	County Treasurer's Balance	\$ 10,894.00	\$ 10,083.00	\$ 9,228.00	\$ 33,801.00	
5	Subtotal of Beginning Balances (Lines 2 to 4)	\$ 10,894.00	\$ 10,083.00	\$ 9,228.00	\$ 33,801.00	
6	INTERGOVERNMENTAL FEDERAL					
7						
8						
9						
10	Subtotal of Federal Receipts (Lines 7 to 9)	\$ -	\$ -	\$ -	\$ -	
11	INTERGOVERNMENTAL STATE					
12	Homestead Exemption	\$ 3,486.00	\$ 5,004.00	\$ 6,077.00		
13	Motor Vehicle Pro-Rate	\$ 388.00	\$ 267.00	\$ 469.00	\$ 500.00	
14	Property Tax Credit	\$ 2,741.00	\$ 3,354.00	\$ 4,874.00		
15	Collection in District					
16						
17	Subtotal of State Receipts (Lines 12 to 16)	\$ 6,595.00	\$ 8,625.00	\$ 11,420.00	\$ 500.00	
18	INTERGOVERNMENTAL LOCAL					
19						
20						
21	Interest on Taxes	\$ 166.00	\$ 146.00	\$ 222.00		
22	Interest on Investments					
23	Water Fees					
24	Miscellaneous					
25						
26						
27						
28						
29	Issuance of Warrants	\$ 87,450.00	\$ 124,750.00	\$ 73,504.00	\$ 135,500.00	
30						
31	Subtotal of Local Receipts (Lines 19 to 30)	\$ 87,616.00	\$ 124,896.00	\$ 73,726.00	\$ 135,500.00	\$ -

Sanitary and Improvement District #225 in Sarpy County

Line No.	GENERAL FUND	Actual 2013 - 2014	Actual 2014 - 2015	Actual 2015 - 2016	Budget Adopted 2016 - 2017
1	RECEIPTS, BEG. BALANCES & TRANSFERS, Concluded				
2	Transfers In Of Surplus Fees:				
3	Fund				
4	Fund				
5	Fund				
6	Fund				
7	Fund				
8	Total Transfers In Of Surplus Fees (Lines 3 to 7)	\$ -	\$ -	\$ -	\$ -
9	Transfers In, Other Than Surplus Fees:				
10	Fund				
11	Fund				
12	Fund				
13	Fund				
14	Fund				
15	Total Transfers In, Other Than Surplus Fees (Lines 10 to 14)	\$ -	\$ -	\$ -	\$ -
16	Total Available Resources Before Property Taxes	\$ 105,105.00	\$ 143,604.00	\$ 94,374.00	\$ 169,801.00
17	Personal and Real Property Taxes	\$ 91,841.00	\$ 112,281.00	\$ 127,862.00	\$ 138,381.00
18	Total Resources Available	\$ 196,946.00	\$ 255,885.00	\$ 222,236.00	\$ 308,182.00
19	Less: Disbursements & Transfers	\$ 186,863.00	\$ 246,657.00	\$ 188,435.00	
20	Balance Forward	\$ 10,083.00	\$ 9,228.00	\$ 33,801.00	
21	PERSONAL AND REAL PROPERTY TAX RECAP				
22	Tax From Line 17				\$ 138,381.00
23	Compute County Treasurer's Commission at		2% of Line 22		\$ 2,768.00
24	Delinquent Tax Allowance (If over 5% of line 22, See Instructions)				\$ 4,151.00
25	Total Personal and Real Property Tax Requirement. (Total of Lines 22, 23, and 24)				\$ 145,300.00

NOTE: To present a balanced budget, Total Resources Available must agree with Total Requirements in the Proposed and Adopted columns.

Is this Fund designated as a Special Reserve Fund? _____ YES _____ X _____ NO

If YES, what is the particular purpose for setting funds aside? _____ n/a _____

Sanitary and Improvement District #225 in Sarpy County

Line No.	BOND FUND	Actual 2013 - 2014	Actual 2014 - 2015	Actual 2015 - 2016	Budget Adopted 2016 - 2017	
1	DISBURSEMENTS & TRANSFERS					
2	Operating:					
3	Broker / Fiscal Agent Advisory Fee			\$ 6,000.00	\$ 6,000.00	
4	Accounting / Legal Fee					
5	Bond Issue Costs				\$ 50,000.00	
6	Collection Fee - County Treasurer	\$ 6,818.00	\$ 1,814.00	\$ 1,228.00		
7	Pay Agent Fee		\$ 3,000.00	\$ 1,750.00	\$ 2,000.00	
8	Miscellaneous					
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19	Total Operating (Lines 3 to 18)	\$ 6,818.00	\$ 4,814.00	\$ 8,978.00	\$ 58,000.00	
20	Capital Outlay (Including Capital Improvements):					
21	Capital Improvements:					
22	Purchase of Real Property					
23	Improvements on Real Property			\$ 43,260.00		
24	Construction Refunds	\$ (24,140.00)	\$ (5,680.00)	\$ (2,840.00)		
25	Other Capital Outlay:					
26						
27						
28						
29						
30						
31	Total Capital Outlay (Lines 22 to 30)	\$ (24,140.00)	\$ (5,680.00)	\$ 40,420.00	\$ -	

Sanitary and Improvement District #225 in Sarpy County

Line No.	BOND FUND	Actual 2013 - 2014	Actual 2014 - 2015	Actual 2015 - 2016	Budget Adopted 2016 - 2017	
1	DISBURSEMENTS & TRANSFERS, Continued					
2	Debt Service:					
3	Bond Principal Payments	\$ 70,000.00	\$ 75,000.00	\$ 70,000.00	\$ 860,000.00	
4	Bond Interest Payments	\$ 69,820.00	\$ 68,765.00	\$ 67,577.00	\$ 66,199.00	
5	Bond Interest - Warrants Issued					
6	Totals from Page 2a	\$ -	\$ 3,000.00	\$ 51,010.00	\$ 8,000.00	
7	Payments to Retire Interest Free Loans from Dept. of Aeronautics - Public Airports					
8	Payments to retire Bank Loans and other Financial Instruments - Fire Districts					
9	Total Debt Service (Lines 3 to 8)	\$ 139,820.00	\$ 146,765.00	\$ 188,587.00	\$ 934,199.00	
10	Judgments:					
11						
12	Total Judgments (Line 11)	\$ -	\$ -	\$ -	\$ -	
13	Transfers of Surplus Fees TO Other Funds:					
14	Fund					
15	Fund					
16	Fund					
17	Fund					
18	Fund					
19	Total Transfers of Surplus Fees (Lines 14 to 18)	\$ -	\$ -	\$ -	\$ -	
20	Transfers Other Than Surplus Fees TO Other Funds:					
21	Fund					
22	Fund					
23	Fund					
24	Fund					
25	Total Transfers Other Than Surplus Fees (Lines 21 to 24)	\$ -	\$ -	\$ -	\$ -	
26	Total Disbursements & Transfers	\$ 122,498.00	\$ 145,899.00	\$ 237,985.00		
27	Total Budget of Disbursements & Transfers				\$ 992,199.00	
28	Necessary Cash Reserve				\$ 369,550.00	
29	Total Requirements				\$ 1,361,749.00	

Sanitary and Improvement District #225 in Sarpy County

Line No.	BOND FUND	Actual 2013 - 2014	Actual 2014 - 2015	Actual 2015 - 2016	Budget Adopted 2016 - 2017
1	DISBURSEMENTS & TRANSFERS, Continued				
2	Debt Service:				
3	Warrant Principal Payments		\$ 3,000.00	\$ 51,010.00	\$ 8,000.00
4	Warrant Interest Payments				
5	Warrant Interest - Warrants Issued				
6	Funds Pledged to Retire Bonded Indebtedness				
7	Payments to Retire Interest Free Loans from Dept. of Aeronautics - Public Airports				
8	Payments to retire Bank Loans and other Financial Instruments - Fire Districts				
9	Total Debt Service (Lines 3 to 8)	\$ -	\$ 3,000.00	\$ 51,010.00	\$ 8,000.00
10	Judgments:				
11					
12	Total Judgments (Line 11)	\$ -	\$ -	\$ -	\$ -
13	Transfers of Surplus Fees TO Other Funds:				
14	Fund				
15	Fund				
16	Fund				
17	Fund				
18	Fund				
19	Total Transfers of Surplus Fees (Lines 14 to 18)	\$ -	\$ -	\$ -	\$ -
20	Transfers Other Than Surplus Fees TO Other Funds:				
21	Fund				
22	Fund				
23	Fund				
24	Fund				
25	Total Transfers Other Than Surplus Fees (Lines 21 to 24)	\$ -	\$ -	\$ -	\$ -
26	Total Disbursements & Transfers	\$ -	\$ -	\$ -	
27	Total Budget of Disbursements & Transfers				
28	Necessary Cash Reserve				
29	Total Requirements				

Sanitary and Improvement District #225 in Sarpy County

Line No.	BOND FUND	Actual 2013 - 2014	Actual 2014 - 2015	Actual 2015 - 2016	Budget Adopted 2016 - 2017
1	RECEIPTS, BEGINNING BALANCES & TRANSFERS				
2	Net Cash Balance				
3	Investments		\$ 349,898.00		
4	County Treasurer's Balance	\$ 237,691.00	\$ 114,115.00	\$ 448,812.00	\$ 395,247.00
5	Subtotal of Beginning Balances (Lines 2 to 4)	\$ 237,691.00	\$ 464,013.00	\$ 448,812.00	\$ 395,247.00
6	INTERGOVERNMENTAL FEDERAL				
7					
8					
9					
10	Subtotal of Federal Receipts (Lines 7 to 9)	\$ -	\$ -	\$ -	\$ -
11	INTERGOVERNMENTAL STATE				
12	Homestead Exemption	\$ 4,263.00	\$ 5,080.00	\$ 5,688.00	
13	Motor Vehicle Pro-Rate	\$ 579.00	\$ 277.00	\$ 450.00	\$ 500.00
14	Property Tax Credit	\$ 3,084.00	\$ 3,354.00	\$ 4,508.00	
15					
16					
17	Subtotal of State Receipts (Lines 12 to 16)	\$ 7,926.00	\$ 8,711.00	\$ 10,646.00	\$ 500.00
18	INTERGOVERNMENTAL LOCAL				
19					
20	Interest on Taxes	\$ 324.00	\$ 180.00	\$ 221.00	
21	Interest on Investments		\$ 139.00		
22	Interest on Special Assessments	\$ 99,075.00			
23	Special Assessments	\$ 107,814.00			
24	Sewer Connection Fees				
25	Proceeds from Sale of Bonds				\$ 800,000.00
26	Miscellaneous				\$ 30,000.00
27					
28					
29	Issuance of Warrants	\$ -	\$ 3,000.00	\$ 51,010.00	\$ 8,000.00
30					
31	Subtotal of Local Receipts (Lines 19 to 30)	\$ 207,213.00	\$ 3,319.00	\$ 51,231.00	\$ 838,000.00

Sanitary and Improvement District #225 in Sarpy County

Line No.	BOND FUND	Actual 2013 - 2014	Actual 2014 - 2015	Actual 2015 - 2016	Budget Adopted 2016 - 2017
1	RECEIPTS, BEG. BALANCES & TRANSFERS, Concluded				
2	Transfers In Of Surplus Fees:				
3	Fund				
4	Fund				
5	Fund				
6	Fund				
7	Fund				
8	Total Transfers In Of Surplus Fees (Lines 3 to 7)	\$ -	\$ -	\$ -	\$ -
9	Transfers In, Other Than Surplus Fees:				
10	Fund				
11	Fund				
12	Fund				
13	Fund				
14	Fund				
15	Total Transfers In, Other Than Surplus Fees (Lines 10 to 14)	\$ -	\$ -	\$ -	\$ -
16	Total Available Resources Before Property Taxes	\$ 452,830.00	\$ 476,043.00	\$ 510,689.00	\$ 1,233,747.00
17	Personal and Real Property Taxes	\$ 133,681.00	\$ 118,668.00	\$ 122,543.00	\$ 128,002.00
18	Total Resources Available	\$ 586,511.00	\$ 594,711.00	\$ 633,232.00	\$ 1,361,749.00
19	Less: Disbursements & Transfers	\$ 122,498.00	\$ 145,899.00	\$ 237,985.00	
20	Balance Forward	\$ 464,013.00	\$ 448,812.00	\$ 395,247.00	
21	PERSONAL AND REAL PROPERTY TAX RECAP				
22	Tax From Line 17				\$ 128,002.00
23	Compute County Treasurer's Commission at			2% of Line 22	\$ 2,560.00
24	Delinquent Tax Allowance (If over 5% of line 22, See Instructions)				\$ 3,840.00
25	Total Personal and Real Property Tax Requirement. (Total of Lines 22, 23, and 24)				\$ 134,402.00

\$ - \$ -

NOTE: To present a balanced budget, Total Resources Available must agree with Total Requirements in the Proposed and Adopted columns.

Is this Fund designated as a Special Reserve Fund? X YES NO

If YES, what is the particular purpose for setting funds aside? RETIREMENT OF BONDED INDEBTEDNESS



Account Number	Due Date	Total Amount Due
9264413870	Aug 17, 2016	\$4.58CR

Customer Name: SID 225 SARPY
Statement Date: July 28, 2016

Bill inquiries call the Omaha Office
(402) 536-4131. See back for toll-free number.

Billing Information for service address: 15400 GILES RD, STLT OMAHA NE

Billing Period From 06-29-2016 To 07-28-2016 @29 Days

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate
SL61	\$1,054.08	\$3.84	\$1,116.11

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate

Sales Tax 58.19

Total Charges \$1,116.11 *x 3mos*
 Previous Balance 1,120.69CR
 Total Amount Due \$4.58CR

3mos = \$3,348.33

1

Please return this portion with payment

Save energy and earn money by signing up for OPPD's Cool Smart Program. See Outlets for more information.

Statement Date: July 28, 2016

Account Number	Due Date	Total Amount Due
9264413870	Aug 17, 2016	\$4.58CR

No Payment Due

A current phone number on our record simplifies outage reporting. Your service address is identified by the phone number:

Check Here to indicate name, address or phone changes on back of this statement


 SID 225 SARPY
 %FULLENKAMP, DOYLE & JOBEUN
 11440 W CENTER RD STE C
 OMAHA NE 68144-4421

PO BOX 3995
OMAHA NE 68103-0995





Account Number	Due Date	Total Amount Due
9264413870	Aug 17, 2016	\$4.58CR

Customer Name: SID 225 SARPY
Statement Date: July 28, 2016

Billing Information for service address: 15400 GILES RD, STLT OMAHA NE

Billing Period From 06-29-2016 To 07-28-2016 @29 Days

Rate	Method No.	Number of Lamps	Price per Lamp	Usage			Sub-Total Amount per Rate
				Current Amount	Fuel and Purchased Power Adjustment	Total Usage Amount	
SL61	61211	61	\$17.28	\$1,054.08			
SL61					3.84	1,054.08	\$1,116.11

E & A Consulting Group, Inc.
Engineering Answers
10909 Mill Valley Road, Suite 100
Omaha, NE 68154-3950
402.895.4700

Sarpy County SID #225
 c/o Mr. Brian Doyle, Attorney
 11440 West Center Road
 Omaha, NE 68144

July 31, 2016
 Project No: P2001.051.001
 Invoice No: 133466

Project P2001.051.001 Giles Ridge -- 156th & Giles--District Maintenance

Professional Services from June 6, 2016 to July 10, 2016

Phase 116 2016 District Maintenance
 Task 135 Digger's Hotline

Professional Personnel

	Hours	Rate	Amount	
Eng. Technician IV	1.75	88.00	154.00	
Totals	1.75		154.00	
Total Labor				154.00
				Total this Task \$154.00

Task 440 Repairs/Maintenance
Professional Personnel

	Hours	Rate	Amount	
Admin. Assistant III	.30	78.00	23.40	
Totals	.30		23.40	
Total Labor				23.40
				Total this Task \$23.40

Task 999 Expenses
Unit Billing
 Mileage

				4.86
				Total this Task \$4.86
				Total this Phase \$182.26
				Total this Invoice \$182.26

Approved:


 Robert Czerwinski

133 466 - \$ 182.26
 + 133 600 - \$ 390.00

 \$ 572.26

E & A Consulting Group, Inc.
Engineering Answers
10909 Mill Valley Road, Suite 100
Omaha, NE 68154-3950
402.895.4700

Sarpy County SID #225
 c/o Mr. Brian Doyle, Attorney
 11440 West Center Road
 Omaha, NE 68144

August 18, 2016
 Project No: P2001.051.001
 Invoice No: 133600

Project P2001.051.001 Giles Ridge -- 156th & Giles--District Maintenance

Professional Services from July 11, 2016 to August 7, 2016

Phase 116 2016 District Maintenance
 Task 135 Digger's Hotline

Professional Personnel		Hours	Rate	Amount	
Eng. Technician IV		1.65	88.00	145.20	
Totals		1.65		145.20	
Total Labor					145.20
				Total this Task	\$145.20

Task 352 Meetings

Professional Personnel		Hours	Rate	Amount	
SID Manager III		2.00	100.00	200.00	
Totals		2.00		200.00	
Total Labor					200.00
				Total this Task	\$200.00

Task 440 Repairs/Maintenance

Professional Personnel		Hours	Rate	Amount	
Admin. Assistant III		.15	78.00	11.70	
Totals		.15		11.70	
Total Labor					11.70
				Total this Task	\$11.70

Task 480 Signs/Traffic Signals

Professional Personnel		Hours	Rate	Amount	
SID Manager III		.25	100.00	25.00	
Totals		.25		25.00	
Total Labor					25.00
				Total this Task	\$25.00

Task 999 Expenses

Unit Billing					
Mileage					8.10
				Total this Task	\$8.10

Total this Phase \$390.00
Total this Invoice \$390.00

Approved: 
 Robert Czerwinski

Chastain-Otis

10822 Old Mill Road, Suite 2
Omaha, NE 68154
Phone: 402-397-2500 Fax: 402-397-2467

INVOICE NO. 27155		Page	1
ACCOUNT NO.	CSR	DATE	
SID22-5	SC	07/26/2016	
PRODUCER			
David R. Chastain, CLU, CPCU			

SID #225

C/O Fullenkamp, Doyle & Jobeun
11440 West Center Road
Omaha, NE 68144

itm #	Due Date	Trn	Type	Policy #	Description	Amount
557373	08/16/16	REN	WC-S	WCPNEG0121	Policy renewal work comp	\$281.00
557374	08/16/16	REN	UM-S	CUPNEG0121	Policy renewal umbrella	\$2,100.00
557375	08/16/16	REN	GL-S	CGSNEG0121	Policy renewal Liability	\$818.00
Invoice Balance:						\$3,199.00



RECEIVED
AUG 03 2016

8535 Madison Street
Ralston, NE 68127

BY: _____
Office: 402-934-4439
Fax: 402-905-3607

1
DATE 8-01-16

Invoice # 16225-3
To: SID 225
C/O E&A Consulting Group

2016 Park and Right-of-Way Maintenance
SID 225 Giles Ridge

NL & L Inc. is billing for the following

Bid Item	Description	Qty	Unit	Rate	Amount
1	PERFORM MOWING OF PARKS AND RIGHT-OF-WAY	4	EA	\$75.00	\$300.00
2	FURNISH AND APPLY FERTILIZER	2.5	AC	\$50.00	\$0.00
3	FURNISH AND APPLY PRE-EMERGENT HERIBICIDE	2.5	AC	\$25.00	\$0.00
4	FURNISH AND APPLY BROADLEAF WEED CONTROL	2.5	AC	\$75.00	\$0.00
5	TRASH PICK-UP	2	EA	\$35.00	\$70.00
6	TRIMMING	2	EA	\$55.00	\$110.00
	TOTAL AMOUNT DUE				\$480.00 ✓

Date of Service 7-01-2016 Thru 8-01-16

Thank You
John Navarro

Approved by E & A Consulting Group, Inc.	
Date:	<u>8-15-16</u>
Initials:	<u>RTU</u>
SID No.	<u>225</u>
Project No.	<u>2001051001</u>

16225-3 \$480.00
16225-4 \$555.00
\$1,035.00

Concrete Flatwork & Removals-Complete Ground Maintenance-Clearing & Grubbing-Development Clean Up
Street & Parking Lot Sweeping-Demolition-Striping-Roofing-Environmental



8535 Madison Street
Ralston, NE 68127

Office: 402-934-4439
Fax: 402-905-3607

1
DATE 9-03-16

RECEIVED
AUG 15 2016
BY: _____

Invoice # 16225-4
To: SID 225
C/O E&A Consulting Group

2016 Park and Right-of-Way Maintenance
SID 225 Giles Ridge

NL & L Inc. is billing for the following

Bid Item	Description	Qty	Unit	Rate	Amount
1	PERFORM MOWING OF PARKS AND RIGHT-OF-WAY	5	EA	\$75.00	\$375.00
2	FURNISH AND APPLY FERTILIZER	2.5	AC	\$50.00	\$0.00
3	FURNISH AND APPLY PRE-EMERGENT HERIBCID	2.5	AC	\$25.00	\$0.00
4	FURNISH AND APPLY BROADLEAF WEED CONTROL	2.5	AC	\$75.00	\$0.00
5	TRASH PICK-UP	2	EA	\$35.00	\$70.00
6	TRIMMING	2	EA	\$55.00	\$110.00
	TOTAL AMOUNT DUE				\$555.00

Date of Service 8-01-2016 Thru 9-03-16

Thank You
John Navarro

Approved by E & A Consulting Group, Inc.
Date: <u>8-15-16</u>
Initials: <u>RNL</u>
SID No. <u>225</u>
Project No. <u>2001.051.001</u>

Concrete Flatwork & Removals-Complete Ground Maintenance-Clearing & Grubbing-Development Clean Up-
Street & Parking Lot Sweeping-Demolition-Striping-Roofing-Environmental



STATEMENT

Sanitary and Improvement District No. 225
% Mr. Bob Doyle
Fullenkamp, Doyle, & Jobeun
11440 West Center Road
Omaha, NE 68144

August 5, 2016

Bookkeeping services for the year ended June 30, 2016

\$ 245.00

HANCOCK & DANA, PC

CERTIFIED PUBLIC ACCOUNTANTS

12829 WEST DODGE ROAD

SUITE 100

OMAHA, NE 68154

(402) 391-1065

SID NO. 225 - SARPY COUNTY
BRIAN DOYLE, ATTORNEY
FULLENKAMP, DOYLE & JOBEUN
11440 WEST CENTER ROAD
OMAHA, NE 68144

Invoice No. 82446
Date 08/11/2016
Client No. 03849.0
Terms: Due Upon Receipt

FOR SERVICES RENDERED IN CONNECTION WITH THE PREPARATION OF THE
BUDGET FOR 2016-2017; AUDIT OF FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2016.

\$ 6,710.00

PREPARATION OF FORMS 1096 AND 1099 FOR 2015.

100.00

\$ 6,810.00

PRIOR BALANCE

0.00

TOTAL AMOUNT DUE

\$ 6,810.00



FULLENKAMP
DOYLE &
JOBEUN

JOHN H. FULLENKAMP
ROBERT C. DOYLE
LARRY A. JOBEUN
BRIAN C. DOYLE
MARK B. JOHNSON

August 17, 2016

Chairman & Board of Trustees
Sanitary & Improvement District No. 225
of Sarpy County, Nebraska

STATEMENT FOR SERVICES RENDERED

For legal services rendered in connection with:

Assist in preparation of budget documents; photocopy minutes for accountants use;

Prepare agendas, minutes and warrants for SID meetings; attend same

Obtain W-9 from individuals/companies for warrants issued

Letter to accountant re: audit

Prepare and file of Certificate of Indebtedness

Telephone conferences and meetings with engineer re: miscellaneous maintenance matters

File required documents with Social Security Administration, IRS and State of Nebraska

Mail out 1099's and file same with IRS

Various other legal matters

	<i>FOR SERVICES RENDERED:</i>	\$10,000.00
Expenses:	Publication Costs, Photocopies, Postage, One Call Concept Payments and Miscellaneous Charges	\$705.04

TOTAL AMOUNT NOW DUE: \$10,705.04

Kuehl Capital Corporation

14747 California Street, Suite #1
Omaha, NE 68154
(402) 391-7977

Invoice

Date	Invoice #
7/28/2016	1634

Bill To:

SID #225 of Sarpy County Nebraska
c/o Fullenkamp, Doyle and Jobeun
Attn: Mr. Brian Doyle
11440 West Center Road, Ste. C
Omaha, NE 68144-4421

Description	Amount
Financial Advisor/Fiscal Agent Services for Fiscal Year 2016-2017 Annual Flat Fee per Contract	6,000.00
If the District is not on a Cash Basis in the Bond Fund, this must be Paid through the General Fund	

Total	\$6,000.00
Payments/Credits	\$0.00
Balance Due	\$6,000.00

DISCLOSURE LETTER FOR EXISTING MUNICIPAL ADVISOR AGREEMENTS

This Amendment is provided under new MSRB Rule G-42 in connection with our current engagement as municipal advisor under the Contract for Financial Advisor/Fiscal Agent Services, dated 4/16/2013 (the “**Agreement**”) between Kuehl Capital Corporation (“**Municipal Advisor**”) and **Sanitary and Improvement District No. 228 of Sarpy County, Nebraska** (the “**Client**”). This letter will serve as written documentation required under MSRB Rule G-42 of certain specific terms, disclosures and other items of information relating to our municipal advisory relationship as of the date this letter is signed by Municipal Advisor.

1. **Scope of Services**

- a. *Limitations on Scope of Services.* The Scope of Services set forth in Exhibit A to the Agreement (the “**Scope of Services**”) is subject to such limitations as may be provided in the Agreement.
- b. *IRMA Status.* If Client has designated Municipal Advisor as its independent registered municipal advisor (“**IRMA**”) for purposes of SEC Rule 15Ba1-1(d)(3)(vi) (the “**IRMA exemption**”), the Scope of Services is not deemed to be expanded to include all actual or potential issuances of municipal securities or municipal financial products merely because Municipal Advisor, as IRMA, reviews a third-party recommendation relating to a particular actual or potential issuance of municipal securities or municipal financial product not otherwise considered within the Scope of Services. Municipal Advisor is not responsible for verifying that it is independent (within the meaning of the IRMA exemption as interpreted by the SEC) from another party wishing to rely on the exemption from the definition of municipal advisor afforded under the IRMA exemption. Municipal Advisor requests that Client provide to it, for review, any written representation of Client contemplated under SEC Rule 15Ba1-1(d)(3)(vi)(B) that references Municipal Advisor, its personnel and its role as IRMA. In addition, Municipal Advisor requests that Client not represent, publicly or to any specific person, that Municipal Advisor is Client’s IRMA with respect to any aspect of municipal financial products or the issuance of municipal securities, or with respect to any specific municipal financial product or any specific issuance of municipal securities, outside the Scope of Services without first discussing such representation with Municipal Advisor.

2. **Municipal Advisor’s Regulatory Duties When Servicing Client.** MSRB Rule G-42 requires that Municipal Advisor make a reasonable inquiry as to the facts that are relevant to Client’s determination whether to proceed with a course of action or that form the basis for any advice provided by Municipal Advisor to Client. The rule also requires that Municipal Advisor undertake a reasonable investigation to determine that it is not basing any recommendation on materially inaccurate or incomplete information. Municipal Advisor is also required under the rule to use reasonable diligence to know the essential facts about Client and the authority of each person acting on Client’s behalf.

Accordingly, Municipal Advisor will seek Client’s assistance and cooperation, and the assistance and cooperation of Client’s agents, with the carrying out by Municipal Advisor of these regulatory duties, including providing to Municipal Advisor accurate and complete information and reasonable access to relevant documents, other information and personnel needed to fulfill such duties. In addition, to the extent Client seeks to have Municipal Advisor provide advice with regard to any recommendation made by a third party, Municipal Advisor requests that Client provide to Municipal Advisor written direction to do so as well as any information it has received from such third party relating to its recommendation.

3. **Term.** The term of Municipal Advisor's engagement as municipal advisor and the terms on which the engagement may be terminated are as provided in the Agreement.

4. **Compensation.** The form and basis of compensation for Municipal Advisor's services as municipal advisor are as provided in the Agreement.

5. **Required Disclosures.** MSRB Rule G-42 requires that Municipal Advisor provide you with the following disclosures of material conflicts of interest and of information regarding certain legal events and disciplinary history.

- a. *Disclosures of Conflicts of Interest.* MSRB Rule G-42 requires that municipal advisors provide to their clients disclosures relating to any actual or potential material conflicts of interest, including certain categories of potential conflicts of interest identified in Rule G-42, if applicable. If no such material conflicts of interest are known to exist based on the exercise of reasonable diligence by the municipal advisor, municipal advisors are required to provide a written statement to that effect. Accordingly, Municipal Advisor makes the following disclosures with respect to material conflicts of interest in connection with the Scope of Services under the Agreement, together with explanations of how Municipal Advisor addresses or intends to manage or mitigate each conflict.
- b. *Mitigating Facts.* To that end, with respect to all of the conflicts disclosed below, Municipal Advisor mitigates such conflicts through its adherence to its fiduciary duty to Client, which includes a duty of loyalty to Client in performing all municipal advisory activities for Client. This duty of loyalty obligates Municipal Advisor to deal honestly and with the utmost good faith with Client and to act in Client's best interests without regard to Municipal Advisor's financial or other interests. In addition, the success and profitability of Municipal Advisor is not dependent on maximizing short-term revenue generated from individualized recommendations to its clients but instead is dependent on long-term profitability built on a foundation of integrity, quality of service and strict adherence to its fiduciary duty. Furthermore, Municipal Advisor's municipal advisory supervisory structure, leveraging our long-standing and comprehensive broker-dealer supervisory processes and practices, provides strong safeguards against individual representatives of Municipal Advisor potentially departing from their regulatory duties due to personal interests.
- c. *Disclosure of Conflicts Specific to Client.*
 - i. **Compensation-Based Conflicts.** A portion of the fees due under the Agreement will be based on the size of the Issue and the payment of such fees shall be contingent upon the delivery of the Issue. While this form of compensation is customary in the municipal securities market, this may present a conflict because it could create an incentive for Municipal Advisor to recommend unnecessary financings or financings that are disadvantageous to Client, or to advise Client to increase the size of the Issue. This conflict of interest is mitigated by the general mitigations described above in subsection (b). Additionally, a portion of the fees due under the Agreement are in a fixed amount established at the outset of the Agreement. The amount is usually based upon an analysis by Client and Municipal Advisor of, among other things, the expected duration and complexity of the transaction and the Scope of Services to be performed by Municipal Advisor. This form of compensation presents a potential conflict of interest because, if the transaction requires more work than originally contemplated, Municipal Advisor

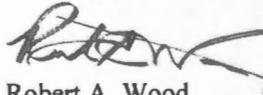
may suffer a loss. Thus, Municipal Advisor may recommend less time-consuming alternatives, or fail to do a thorough analysis of alternatives. This conflict of interest is mitigated by the general mitigations described above in subsection (b).

- ii. Other Municipal Advisor or Underwriting Relationships. Municipal Advisor serves a wide variety of other clients that may from time to time have interests that could have a direct or indirect impact on the interests of Client. For example, Municipal Advisor serves as municipal advisor to other municipal advisory clients and, in such cases, owes a regulatory duty to such other clients just as it does to Client under the Agreement. These other clients may, from time to time and depending on the specific circumstances, have competing interests, such as accessing the new issue market with the most advantageous timing and with limited competition at the time of the offering. In acting in the interests of its various clients, Municipal Advisor could potentially face a conflict of interest arising from these competing client interests. None of these other engagements or relationships would impair Municipal Advisor's ability to fulfill its regulatory duties to Client. This conflict of interest is mitigated by the general mitigations described above in subsection (b).
 - iii. Related Disclosure Relevant to Client. While we do not believe that the following create(s) a conflict of interest on the part of Municipal Advisor, we note that Municipal Advisor has possibly made a contribution to a charitable organization at the request of personnel of Client or an associated person of the Municipal Advisor (or a family member of the Municipal Advisor) might serve as an officer, employee or official of Client. Client may wish to consider any impact such circumstances may have on how it conducts its activities with Municipal Advisor under the Agreement.
- d. *Disclosures of Information Regarding Legal Events and Disciplinary History.* MSRB Rule G-42 requires that municipal advisors provide to their clients certain disclosures of legal or disciplinary events material to its client's evaluation of the municipal advisor or the integrity of the municipal advisor's management or advisory personnel. Accordingly, Municipal Advisor sets out below required disclosures and related information in connection with such disclosures.
- i. Material Legal or Disciplinary Event. There are no legal or disciplinary events that are material to Client's evaluation of Municipal Advisor or the integrity of Municipal Advisor's management or advisory personnel disclosed, or that should be disclosed, on any Form MA or Form MA-I filed with the SEC.
 - ii. How to Access Form MA and Form MA-I Filings. Municipal Advisor's most recent Form MA and each most recent Form MA-I filed with the SEC are available on the SEC's EDGAR system at <http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0000935377>. The SEC permits certain items of information required on Form MA or MA-I to be provided by reference to such required information already filed by Municipal Advisor in its capacity as a broker-dealer on Form BD or Form U4 or as an investment adviser on Form ADV, as applicable. Information provided by Municipal Advisor on Form BD or Form U4 is publicly accessible through reports generated by BrokerCheck at <http://brokercheck.finra.org>, and Municipal Advisor's most recent Form ADV is publicly accessible at the Investment Adviser Public Disclosure website at

<http://www.adviserinfo.sec.gov>. For purposes of accessing such BrokerCheck reports or Form ADV, Municipal Advisor's CRD number is 37789.

- iii. Most Recent Change in Legal or Disciplinary Event Disclosure. Municipal Advisor has not made any material legal or disciplinary event disclosures on Form MA or any Form MA-I filed with the SEC.

KUEHL CAPITAL CORPORATION



Robert A. Wood
Managing Director

AGENDA

Sanitary and Improvement District No. 225 of Sarpy County, Nebraska; Meeting to be held on September 6, 2016

1. Present Budget, vote on and approve same; conduct special public hearing to set tax request at a different amount than the prior year.

2. Present statements, vote on and approve payment from the General Fund Account of the District for the following:

a)	Omaha Public Power District for street lighting. (Account No. 9264413870)	\$3,348.33
b)	E&A Consulting Group for engineering services (#133466 and 133600).	572.26
c)	Chastain Otis for policy renewals (#27155).	3,199.00
d)	NL&L for right of way maintenance (#16225-3 and 16225-4).	1,035.00
e)	Jones & Lowe, P.C., for bookkeeping services.	245.00
f)	Hancock and Dana, P.C., for Budget and Audit (#82446).	6,810.00
k)	Fullenkamp, Doyle & Jobeun for legal services and reimbursement of expenses.	10,705.04
	Total	\$25,914.63

4. Present statements, vote on and approve payment from the General Fund Account of the District for the following:

a)	Kuehl Capital Corporation for 2016/2017 Financial Advisor/Fiscal Agent services (#1634).	\$6,000.00
	Total	\$6,000.00

5. Present disclosure letter for the existing Municipal Advisor Agreement between Kuehl Capital Corporation and SID #225.