

## CERTIFICATE

The undersigned hereby certify that they are the Chairperson and Clerk of Sanitary and Improvement District Number 221 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 9<sup>th</sup> day of September, 2014.

  
Chairman

  
Clerk

**MINUTES OF THE MEETING OF SANITARY AND  
IMPROVEMENT DISTRICT NO. 221 OF SARPY COUNTY,  
NEBRASKA HELD AT 12:00 P.M. ON SEPTEMBER 8, 2014  
AT 12040 MCDERMOTT PLAZA, LA VISTA, NEBRASKA**

The meeting of the Board of Trustees of Sanitary and Improvement District No. 221 of Sarpy County, Nebraska was convened in open and public session at 12:00 p.m. on September 8, 2014, at 12040 McDermott Plaza, La Vista, Nebraska.

Present at the meeting were Trustees Jon Goldenstein, Bob Kanger and John Montanez. Also present was Brian C. Doyle, attorney for the District; Bob Czerwinski of E & A Consulting Group, engineers on behalf of the District. Trustee Shawn Williams was absent.

Notice of the meeting was given in advance thereof by publication in The Papillion Times on September 3, 2014, a copy of the Proof of Publication being attached to these minutes. Notice of the meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Clerk then certified that notice of this meeting had been given to the Sarpy County Clerk, Papillion, Nebraska at least seven days prior to the time set by the Board of Trustees for this meeting and filed his Certificate to that effect, said Certificate being attached to these minutes and made a part hereof by this reference.

The Chairman then publicly stated to all those in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where said meeting was being held.

The Chairman then presented the proposed budget of the District and advised that the Budget Summary had been published in The Papillion Times on September 3, 2014, a copy of the Proof of Publication being attached to these minutes. The Chairperson further advised that the budget, as proposed, provides for a total Property Tax Request of \$0.869999 (\$223,747.00), that being different from the Property Tax Request for the prior year and that in order to set the Property Tax Request at a different amount than the prior year it will be necessary for the Board to conduct a Special Public Hearing. The Chairperson then advised that Notice of a Special Public Hearing had been published for such purpose. Following a full discussion and review of

the budget being proposed, a motion was duly made, seconded and upon a roll call vote of three (3) "ayes" and zero "nays" by the Trustees, the Board unanimously adopted the budget as proposed. The following resolutions were then unanimously adopted:

BE IT RESOLVED that:

WHEREAS, a Nebraska Revised Statute 77-1601.02 provides that the Property Tax Request for the prior year shall be the Property Tax Request for the current year for the purposes of the levy set by the County Board of Equalization unless the Governing Body of the District passes by majority vote a resolution or ordinance setting the Tax Request at a different amount; and

WHEREAS, a Special Public Hearing was held as required by law to hear and consider comments concerning the Property Tax Request; and

WHEREAS, it is in the best interests of the District that the Property Tax Request for the current year be a different amount than the Property Tax Request for the prior year.

NOW, THEREFORE, the Governing Body of Sanitary and Improvement District No. 221 of Sarpy County, Nebraska by a majority vote resolves that:

1. The 2014/2015 Property Tax Request be set as follows:

Bond Fund	\$159,452.00	0.620000
General Fund	\$ 64,295.00	0.249999
Total	\$223,747.00	0.869999

2. A copy of this Resolution shall be certified and forwarded to the County Clerk on or before September 20, 2014.
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The Clerk was then directed to attach a copy of the proposed budget to these minutes.

The Clerk then presented the Municipalities Continuing Disclosure Cooperation Initiative memorandum, as prepared and submitted by Kutak Rock, LLP. The same was discussed. The Clerk was then directed to attach a copy of the same to these minutes and by this reference is incorporated herein.

The engineer then stated that the bid documents were not ready to present before the Board relating to the Erosion Project – 2014. It was then stated they would be ready by September 12, 2014 and further requested that the District set up another meeting to occur in the month of September to approve the recommendation of award for the project. The attorney

stated that their office would coordinate another meeting to happen within the next few weeks, pending proper notification in accordance with State Law.

The Clerk then recommended payment of the following from the General Fund of the District and attached the related statements hereto:

a) E & A Consulting Group for engineering services (#125279).	\$1,042.20
b) Milne Company for bookkeeping relating to the warrants of the District.	\$ 35.00
c) Fullenkamp, Doyle & Jobeun for legal services and expenses of the District – 2014.	\$12,148.97
d) Montemarano Landscapes, Inc. for weeding, trimming pruning, mowing etc. (#23906).	\$2,292.00
e) AllTrees for removal of large downed tree in creek bed and related cleanup efforts (08/15/14 invoice).	\$ 860.00
f) Clean Sweep Commercial, Inc. Parking Lot Services for stripping of speed bumps, power washing, etc. (#3625).	\$1,210.00

Then upon a motion duly made, seconded and unanimously adopted, the following resolution was adopted:

RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 221 of Sarpy County, Nebraska that the Chairman and Clerk be and hereby are authorized and directed to execute and deliver Warrants No. 791 through 796, inclusive of the District dated the date of this meeting, to the following payees for the following services and in the following amounts, said warrants to draw interest at the rate of 7% per annum, to be payable from the General Fund Account of the District, and to be redeemed no later than three years from the date hereof being September 8, 2017, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska after notice is given as required by law, to-wit:

- a) Warrant No. 791 for \$1,042.20 made payable to E & A Consulting Group for engineering services.
- b) Warrant No. 792 for \$35.00 made payable to Milne Company for bookkeeping services relating to the warrants of the District.

c) Warrant No. 793 for \$12,148.97 made payable to Fullenkamp, Doyle, & Jobeun for legal services and expenses of District (2014).

d) Warrant No. 794 for \$2,292.00 made payable to Montemarano Landscapes, Inc. for weeding, trimming, pruning, etc.

e) Warrant No. 795 for \$860.00 made payable to AllTrees for insecticide application and bag worm control.

f) Warrant No. 796 for \$1,210.00 made payable to Clean Sweep Commercial, Inc. for power wash and striping of speed bumps.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 221 of Sarpy County, Nebraska the District hereby authorizes and directs the Chair or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended (the "Code"), pertaining to the General Fund Warrants;

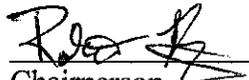
No opinion of nationally recognized counsel in the area of municipal finance has been delivered with respect to the treatment of interest on the General Fund Warrants. Purchasers of the General Fund Warrants are advised to consult their tax advisors as to the tax consequences of purchasing or holding the General Fund Warrants.

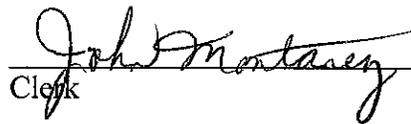
There being no further business before the Board, the Chair adjourned the meeting.

*[Remainder of page intentionally left blank]*

**MINUTES SIGNATURE PAGE FOR THE MEETING OF  
SANITARY AND IMPROVEMENT DISTRICT NO. 221 OF  
SARPY COUNTY, NEBRASKA ON SEPTEMBER 8, 2014 –  
BUDGET MEETING**

There being no further business to come before the meeting, the meeting was adjourned.

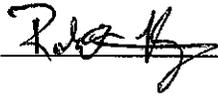
  
Chairperson

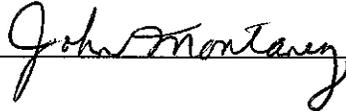
  
Clerk

**ACKNOWLEDGMENT OF RECEIPT OF  
NOTICE OF MEETING**

The undersigned Trustees of Sanitary and Improvement District No. 221 of Sarpy County, Nebraska do hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and the agenda for such meeting held at 12:00 PM on September 8, 2014 at Fullenkamp, Doyle & Jobeun; 12040 Mcdermott Plaza; La Vista, Nebraska 68128.

Dated: September 8<sup>th</sup>, 2014.

  
\_\_\_\_\_

  
\_\_\_\_\_

  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

## CERTIFICATE

The undersigned being Clerk of Sanitary and Improvement District No. 221 of Sarpy County, Nebraska hereby certifies that Notice of a Meeting of the Board of Trustees of said District held on September 8, 2014 was mailed to the Sarpy County Clerk at least seven days prior to the date of said meeting.

The undersigned further certifies that the agenda for the meeting of the Board of Trustees of said District was prepared and available for public inspection at the address designated in the notice of meeting published in The Papillion Times on September 3, 2014 and that no items were added to the agenda after the commencement of the meeting; and further, that the minutes for the meeting were available for public inspection within ten (10) days of the date of said meeting and that a copy of the minutes of this meeting were sent to the Papillion City Clerk within thirty days from the date of this meeting.

  
Clerk

2014-2015  
**STATE OF NEBRASKA**  
**SID BUDGET FORM**

SID # 221

TO THE COUNTY BOARD AND COUNTY CLERK OF  
 Sarpy County

This budget is for the Period JULY 1, 2014 through JUNE 30, 2015

**Contact Information**  
 Auditor of Public Accounts  
 Telephone: (402) 471-2111 FAX: (402) 471-3301  
 Website: [www.auditors.nebraska.gov](http://www.auditors.nebraska.gov)  
 Questions - E-Mail: [Deann.Haefner@nebraska.gov](mailto:Deann.Haefner@nebraska.gov)

**Submission Information - Adopted Budget Due by 9-20-2014**  
 1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509  
 Submit Electronically using Website:  
<http://www.auditors.nebraska.gov/>  
 2. County Board (SEC. 13-508), C/O County Clerk

**The Undersigned Clerk/Board Member Hereby Certifies:**

The following **PERSONAL AND REAL PROPERTY TAXES** requested for the ensuing year:

\$	64,295.00	Property Taxes for Non-Bonds
\$	159,452.00	Principal and Interest on Bonds
\$	223,747.00	<b>Total Personal and Real Property Tax Required</b>

Outstanding Bonded Indebtedness as of JULY 1, 2014

\$	1,880,000.00	Principal
\$	567,483.75	Interest
\$	2,447,483.75	<b>Total Bonded Indebtedness</b>

Total Certified Valuation (All Counties)  
 (Certification of Valuation(s) from County Assessor **MUST** be attached)

\$	25,718,072
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**Budget Document To Be Used As Audit Waiver?**  
 My Subdivision has elected to use this Budget Document as the Audit Waiver.  
 YES  NO  
 (If YES, Board Minutes **MUST** be Attached)

If YES, Page 2, Column 2 **MUST** contain **ACTUAL** Numbers.  
 If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

SID is Less Than 5 Years Old

YES, SID is Less than 5 Years Old; Therefore, LC-3  
 and Levy Limit **DO NOT APPLY**  
 Date SID was formed: \_\_\_\_\_

**CLERK/BOARD MEMBER:**

Signature:   
 Printed Name: **Robert Kanger, Chairman**  
 Mailing Address: c/o Fullenkamp, Doyle & Jobeun, 11440 W. Center Rd.  
 City, Zip: Omaha, NE 68144  
 Phone Number: (402) 334-0700  
 E-Mail Address: [brianna@fcjljlaw.com](mailto:brianna@fcjljlaw.com)

**Report of Joint Public Agency & Interlocal Agreements**  
 Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2013 through June 30, 2014?  
 YES  NO  
 If YES, Please submit Interlocal Agreement Report by December 31, 2014.

**Report of Trade Names, Corporate Names & Business Names**  
 Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2013 through June 30, 2014?  
 YES  NO  
 If YES, Please submit Trade Name Report by December 31, 2014.



Sanitary and Improvement District # 221  
 IN  
 Sarpy County, Nebraska

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 8th day of September 2014, at 12:00 o'clock P.M., at 12040 McDermott Plaza, La Vista, NE 68128 (PizzaWest) for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

	Clerk/Secretary
2012-2013 Actual Disbursements & Transfers	\$ 226,573.32
2013-2014 Actual Disbursements & Transfers	\$ 230,544.70
2014-2015 Proposed Budget of Disbursements & Transfers	\$ 439,150.00
2014-2015 Necessary Cash Reserve	\$ 78,990.94
2014-2015 Total Resources Available	\$ 518,140.94
Total 2014-2015 Personal & Real Property Tax Requirement	\$ 223,747.00
Unused Budget Authority Created For Next Year	\$ 102,694.58

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 64,295.00
Personal and Real Property Tax Required for Bonds	\$ 159,452.00

**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 8th day of September 2014, at 12:00 o'clock P.M., at 12040 McDermott Plaza, La Vista, NE 68128 (PizzaWest) for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2013-2014 Property Tax Request	\$ 217,421.00
2013 Tax Rate	0.869998
Property Tax Rate (2013-2014 Request/2014 Valuation)	0.845402
2014-2015 Proposed Property Tax Request	\$ 223,747.00
Proposed 2014 Tax Rate	0.869999

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**CERTIFICATION OF TAXABLE VALUE  
And VALUE ATTRIBUTABLE TO GROWTH**

(format for all political subdivisions other than  
a) sanitary improvement districts in existence five years or less.  
b) community colleges, and c) school districts)

**TAX YEAR 2014**

(certification required on or before August 20th, of each year)

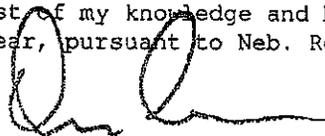
FO : SID 221

**TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY**

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
SID 221	MISC-DISTRICT	86,357	25,718,072

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I, Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.

  
\_\_\_\_\_  
(signature of county assessor)

8-14-14  
(date)

CC: County Clerk, Sarpy County

CC: County Clerk where district is headquartered, if different county, Sarpy County

*Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.*

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2014

SID # 221 in Sarpy County

Line No.	TOTAL ALL FUNDS	Actual 2012 - 2013 (Column 1)	Actual 2013 - 2014 (Column 2)	Adopted Budget 2014 - 2015 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Net Cash Balance	\$ -	\$ -	\$ -
3	Investments	\$ 134,973.00	\$ -	\$ -
4	County Treasurer's Balance	\$ 171,389.00	\$ 317,621.37	\$ 301,799.58
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 306,362.00	\$ 317,621.37	\$ 301,799.58
6	Personal and Real Property Taxes (Columns 1 and 2-See Preparation Guidelines)	\$ 217,360.38	\$ 205,960.43	\$ 215,141.36
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 404.33	\$ 855.26	\$ 800.00
9	State Receipts: State Aid			
10	State Receipts: Other	\$ 1,421.09	\$ 2,571.70	\$ -
11	State Receipts: Property Tax Credit	\$ 5,506.58	\$ 5,193.26	
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ 13,140.31	\$ 142.26	\$ 400.00
15	Transfers In Of Surplus Fees	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Line 28)	\$ -	\$ -	\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 544,194.69	\$ 532,344.28	\$ 518,140.94
18	Disbursements & Transfers:			
19	Operating Expenses	\$ 58,259.57	\$ 51,148.62	\$ 123,750.00
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ -	\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ 150,000.00
22	Debt Service: Bond Principal & Interest Payments	\$ 168,313.75	\$ 166,922.50	\$ 165,400.00
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)			
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)			
25	Debt Service: Other	\$ -	\$ 12,473.58	\$ -
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Line 16)	\$ -	\$ -	\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 226,573.32	\$ 230,544.70	\$ 439,150.00
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ 317,621.37	\$ 301,799.58	\$ 78,990.94
31	Cash Reserve Percentage			27%
<b>PROPERTY TAX RECAP</b>		Tax from Line 6		
		County Treasurer's Commission at 2% of Line 6		
		Delinquent Tax Allowance		
		Total Property Tax Requirement		
		\$	\$	\$
		\$	\$	\$
		\$	\$	\$
		\$	\$	\$

SID # 221 in Sarpy County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 64,295.00
Bond Fund	\$ 159,452.00
<b>Total Tax Request</b>	<b>** \$ 223,747.00</b>

\*\* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

Reason: \_\_\_\_\_

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

Reason: \_\_\_\_\_

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

Reason: \_\_\_\_\_

**CORRESPONDENCE INFORMATION**

**BOARD CHAIRPERSON**

Bob Kanger  
*(Name of Board Chairperson)*

Fullenkamp, Doyle & Jobeun - 11440 W. Center Rd.  
*(Mailing Address)*

Omaha, NE 68144  
*(City & Zip Code)*

(402) 334-0700  
*(Telephone Number)*

brianna@fdjlw.com  
*(E-Mail Address)*

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via e-mail. If no e-mail address is supplied for the Board Chairperson, notification will be mailed via the US Post Office.

For Questions on this form, who should we contact (please check one): *Contact will be via e-mail if supplied.*

Board Chairperson

Preparer

Other Contact

**PREPARER**

Paul F. Piotrowski, CPA   
*(Name and Title)*

Ritterbush & Piotrowski, L.L.P.  
*(Firm Name)*

10846 Old Mill Road, Suite 1  
*(Mailing Address)*

Omaha, NE 68154  
*(City & Zip Code)*

(402) 896-1500  
*(Telephone Number)*

ppiotrowski@rpcpa.net  
*(E-Mail Address)*

**OTHER CONTACT**

Brian Doyle, Attorney  
*(Name and Title)*

Fullenkamp, Doyle & Jobeun  
*(Firm Name)*

11440 West Center Road  
*(Mailing Address)*

Omaha, NE 68144  
*(City & Zip Code)*

(402) 334-0700  
*(Telephone Number)*

brianna@fdjlw.com  
*(E-Mail Address)*

SID # 221 in Sarpy County  
LC-3 SUPPORTING SCHEDULE

**Calculation of Restricted Funds**

Total Personal and Real Property Tax Requirements	(1) \$	223,747.00
Motor Vehicle Pro-Rate	(2) \$	800.00
In-Lieu of Tax Payments	(3) \$	-
Transfers of Surplus Fees	(4) \$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year 2013-2014 Capital Improvements Excluded from Restricted Funds (From 2013-2014 LC-3 Lid Exceptions, Line (10))	\$	-
LESS: Amount Spent During 2013-2014	\$	-
LESS: Amount Expected to be Spent in Future Budget Years	\$	-
Amount to be included on 2014-2015 Restricted Funds (Cannot be a Negative Number)	(8) \$	-

<b>TOTAL RESTRICTED FUNDS (A)</b>	(9)	<b>\$ 224,547.00</b>
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**LC-3 Lid Exceptions**

Capital Improvements (Real Property and Improvements on Real Property)	_____ (10)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (cannot exclude same capital improvements from more than one lid calculation.)	
Agrees to Line (7).	\$ - (11)
Allowable Capital Improvements	(12) \$ -
Bonded Indebtedness	(13) \$ 159,452.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(14) _____
Interlocal Agreements/Joint Public Agency Agreements	(15) _____
Judgments	(16) _____
Refund of Property Taxes to Taxpayers	(17) _____
Repairs to Infrastructure Damaged by a Natural Disaster	(18) _____

<b>TOTAL LID EXCEPTIONS (B)</b>	(19)	<b>\$ 159,452.00</b>
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<b>TOTAL 2014-2015 RESTRICTED FUNDS</b> <b>For Lid Computation (To Line 9 of the LC-3 Lid Form)</b> <small>To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 19</small>	<b>\$ 65,095.00</b>
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Total 2014-2015 Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

**SID # 221 in Sarpy County**

**COMPUTATION OF LIMIT FOR FISCAL YEAR 2014-2015**

**PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2**

**OPTION 1**

2013-2014 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form 163,697.15  
Option 1 - (1)

**OPTION 2 - Only use if a vote was taken last year at a townhall meeting to exceed Lid for one year**

Line (1) of 2013-2014 Lid Computation Form Option 2 - (A)

Allowable Percent Increase **Less** Vote Taken \_\_\_\_\_ %  
 (From 2013-2014 Lid Computation Form Line (6) - Line (5)) Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken \_\_\_\_\_  
 Line (A) X Line (B) Option 2 - (C)

Calculated 2013-2014 Restricted Funds Authority (Base Amount) = \_\_\_\_\_  
 Line (A) Plus Line (C) Option 2 - (1)

**ALLOWABLE INCREASES**

**1 BASE LIMITATION PERCENT INCREASE (2.5%)** 2.50 %  
(2)

**2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** - %  
(3)

$$\frac{86,357.00}{2014 \text{ Growth per Assessor}} \div \frac{24,990,964.00}{2013 \text{ Valuation}} = \frac{0.35}{\text{Multiply times 100 To get \%}}$$

**3 ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE** - %  
(4)

$$\frac{\text{\# of Board Members voting "Yes" for Increase}}{\text{Total \# of Members in Governing Body (Attending \& Absent)}} = \frac{-}{\text{Must be at least .75 (75\%) of the Governing Body}} \%$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

**4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** \_\_\_\_\_ %  
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

**SID # 221 in Sarpy County**

---

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>2.50</u> % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>4,092.43</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>167,789.58</u> (8)
<b>Less:</b> 2014-2015 Restricted Funds from LC-3 Supporting Schedule	<u>65,095.00</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>102,694.58</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR  
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)  
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Levy Limit Form  
Sanitary and Improvement Districts

**SID # 221 in Sarpy County**

Total 2014-2015 Personal and Real Property Tax Request		\$ <u>223,747.00</u>
		(1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	( _____ )	
	(A)	
Preexisting lease-purchase contracts approved prior to <u>July 1, 1998</u>	( _____ )	
	(B)	
Bonded Indebtedness	( \$ <u>159,452.00</u> )	
	(C)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	( _____ )	
	(D)	
Total Exclusions		( \$ <u>159,452.00</u> )
		(2)
Personal and Real Property Tax Request subject to Levy Limit		\$ <u>64,295.00</u>
		(3)
2014 Valuation (Per the County Assessor)		\$ <u>25,718,072.00</u>
		(4)
Calculated Levy for Levy Limit Compliance [Line (3) Divided By Line (4) Times 100]		<u>0.249999</u>
		(5)

**Note :** Levy Limit established by State Statute Section 77-3442:  
Sanitary and Improvement District (SID) Levy - 40 cents

**Attach supporting documentation if a vote was held to exceed levy limits.**



**RITTERBUSH & PIOTROWSKI, L.L.P.**  
*Certified Public Accountants*

10846 Old Mill Road, Suite 1  
Omaha, Nebraska 68154-2652  
Telephone 402-896-1500  
Fax 402-896-1726

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Trustees  
Sanitary and Improvement District No. 221  
of Sarpy County, Nebraska

We have compiled the accompanying forecasted statement of cash receipts and disbursements of Sanitary and Improvement District No. 221 of Sarpy County, Nebraska for the year then ending June 30, 2015 included in the prescribed form, in accordance with attestation standards established by the American Institute of Certified Public Accountants. This financial statement has been prepared on the cash basis of accounting prescribed by the State of Nebraska Auditor of Public Accounts, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of a forecast prescribed by the State of Nebraska Auditor of Public Accounts information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying statements or assumptions. Furthermore, there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

We have also compiled the accompanying statements of cash receipts and disbursements of Sanitary and Improvement District No. 221 of Sarpy County, Nebraska for the years ended June 30, 2014 and 2013, included in the accompanying form prescribed by the State of Nebraska Auditor of Public Accounts in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Such a compilation is limited to presenting historical financial statements in the form prescribed by the State of Nebraska Auditor of Public Accounts information that is the representation of management. We have not audited or reviewed the accompanying historical financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The forecasted and historical statements of cash receipts and disbursements are presented in accordance with the requirements of the State of Nebraska Auditor of Public Accounts, which differ from the cash basis of accounting and generally accepted accounting principles. Accordingly, the financial statements are not designed for those who are not informed about such differences.

Management has elected to omit substantially all of the disclosures and summary of significant forecast assumptions ordinarily included in forecasted and historical financial statements prepared on the cash basis of accounting. If the omitted disclosures and assumptions were included in the financial statements, they might influence the user's conclusions about the District's receipts and disbursements. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Ritterbush & Piotrowski, L.L.P.*

Ritterbush & Piotrowski, L.L.P.

Omaha, Nebraska  
August 20, 2014

**Worksheet Pages Follow This Sheet Tab**

**The Worksheet Pages DO NOT need to be submitted.**

**THESE PAGES ARE FOR YOUR USE ONLY!**

## Checklist of Items to Be Completed and Submitted

### Page 1 (Cover Page):

<input checked="" type="checkbox"/>	Total Personal and Real Property Tax Required agrees to the amount on the bottom of Page 2, Total Property Tax Requirement.
<input checked="" type="checkbox"/>	Outstanding Bonded Indebtedness Section was completed. <i>(If Applicable)</i>
<input type="checkbox"/>	The appropriate person has <u>signed</u> page 1 where indicated.
<input type="checkbox"/>	Audit Waiver request is indicated by checking the box.
<input checked="" type="checkbox"/>	Total Certified Valuation was completed.
<input checked="" type="checkbox"/>	Joint Public Agency & Interlocal Agreements is indicated by checking the box.
<input checked="" type="checkbox"/>	Report of Trade Names, Corporate Names, and Business Names is indicated by checking the box.
<input type="checkbox"/>	SID's Only - Complete the Date the SID was formed if Less than 5 years old.

### Page 2 (Budget Form):

<input checked="" type="checkbox"/>	Column 1, Line 5 agrees to <u>last year's</u> budget form Column 1, Line 30. If not, provide explanation.
<input checked="" type="checkbox"/>	Column 1, Line 30 agrees to Column 2, Line 5.
<input checked="" type="checkbox"/>	Column 2, Line 30 agrees to Column 3, Line 5.
<input checked="" type="checkbox"/>	Column 3, Line 30 is equal or greater than zero. Cannot budget to have a negative fund balance.
<input type="checkbox"/>	Transfers IN (Line 16) agree to Transfers OUT (Line 28).

### Page 2-A (Transfer Page, *If Applicable*):

<input type="checkbox"/>	Transfers noted on Page 2, Column 2 are explained.
--------------------------	--

### Page 3 (Correspondence Page):

<input checked="" type="checkbox"/>	Correspondence Information is completed, indicating Contact For Correspondence.
-------------------------------------	---

### Page 4 (LC-3 Supporting Schedule):

<input checked="" type="checkbox"/>	Total Personal and Real Property Tax Requirements (1) agrees to amount on bottom of Page 2, <u>Total Property Tax Requirement</u> .
<input checked="" type="checkbox"/>	Other Restricted Funds agree to amounts in Column 3, Page 2.
<input type="checkbox"/>	Capital Improvement Lid Exceptions Line (5) agrees to <u>last year's</u> budget Page 4, Line (10).
<input type="checkbox"/>	Line (7) agrees to Line (11).
<input type="checkbox"/>	Line (10) must be greater than or equal to Line (11)

### Page 5 & 6 (LC-3 Lid Computation Form):

<input checked="" type="checkbox"/>	Line (1) agrees to last year's budget Page 6, Line (8).
<input checked="" type="checkbox"/>	Line (10) is greater than or equal to zero.

### Page 7 (Levy Limit Form, *If Applicable*):

<input checked="" type="checkbox"/>	Total Personal and Real Property Tax Request (1) agrees to amount on bottom of Page 2, <u>Total Property Tax Requirement</u> .
-------------------------------------	--

### Attachments:

<input checked="" type="checkbox"/>	Certification of Valuation(s). (From County Assessor)
<input type="checkbox"/>	Board minutes approving Budget.
<input type="checkbox"/>	Publisher's Affidavit of Publication for the Notice of Budget Hearing.
<input type="checkbox"/>	Board minutes documenting request for Audit Waiver. <i>(If Applicable)</i>
<input type="checkbox"/>	Board minutes showing at least 75% Board approval for additional 1% increase in the Restricted Funds Subject to Limitation. <i>(If Applicable)</i>
<input type="checkbox"/>	Special election Sample Ballot and Election Results or townhall meeting Record of Action. <i>(If Applicable)</i>
<input type="checkbox"/>	Resolution authorizing bonds for Public Facilities Construction Projects. <i>(If Applicable)</i>
<input type="checkbox"/>	Report of Interlocal Agreements. Due on or before December 31 <sup>st</sup> .



**RITTERBUSH & PIOTROWSKI, L.L.P.**  
*Certified Public Accountants*

10846 Old Mill Road, Suite 1  
Omaha, Nebraska 68154-2652  
Telephone 402-896-1500  
Fax 402-896-1726

**MEMO TO:** SID #221 Trustees  
**FROM:** Paul Piotrowski, CPA  
**DATE:** August 18, 2014  
**RE:** SID #221 Tax Levy

Attached are documents used in preparation of the District's budget.

SID #221 would have a tax levy as follows based on the budget presented.

	Actual Levy <u>2013-2014</u>	Projected Levy <u>2014-2015</u>	Increase (Decrease)	Percentage Change
<u>Tax Dollar Levy:</u>				
General Fund	62,477	64,295	1,818	2.91%
Bond Fund	154,944	159,452	4,508	2.91%
	<u>217,421</u>	<u>223,747</u>	<u>6,326</u>	<u>2.91%</u>
Valuation	<u>24,990,964</u>	<u>25,718,072</u>	<u>727,108</u>	<u>2.91%</u>

Levy per \$100 Valuation:

General Fund	0.249998	0.249999	0.000001	0.00%
Bond Fund	0.620000	0.620000	0.000000	0.00%
	<u>0.869998</u>	<u>0.869999</u>	<u>0.000001</u>	<u>0.00%</u>

2014-2015 GENERAL BUDGET FORM WORKSHEET

Line No.	2014-2015 ADOPTED BUDGET	General Fund	Bond Fund	Fund	Fund	TOTAL FOR ALL FUNDS
1	Beginning Balances, Receipts, & Transfers:					
2	Net Cash Balance	\$ -	\$ -			\$ -
3	Investments	\$ -	\$ -			\$ -
4	County Treasurer's Balance	\$ 92,204.15	\$ 209,595.43			\$ 301,799.58
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 92,204.15	\$ 209,595.43	\$ -		\$ 301,799.58
6	Personal and Real Property Taxes	\$ 61,822.12	\$ 153,319.24			\$ 215,141.36
7	Federal Receipts	\$ -	\$ -			\$ -
8	State Receipts: Motor Vehicle Pro-Rate (To LC-3 Supporting Schedule)	\$ 200.00	\$ 600.00			\$ 800.00
9	State Receipts: State Aid (To LC-3 Supporting Schedule)	\$ -	\$ -			\$ -
10	State Receipts: Other	\$ -	\$ -			\$ -
11	State Receipts: Property Tax Credit	\$ -	\$ -			\$ -
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -			\$ -
13	Local Receipts: In Lieu of Tax (To LC-3 Supporting Schedule)	\$ -	\$ -			\$ -
14	Local Receipts: Other	\$ 100.00	\$ 300.00			\$ 400.00
15	Transfers In Of Surplus Fees (To LC-3 Supporting Schedule)	\$ -	\$ -			\$ -
16	Transfers In Other Than Surplus Fees	\$ -	\$ -			\$ -
17	Total Resources Available (Lines 5 to 14)	\$ 154,326.27	\$ 363,814.67	\$ -		\$ 518,140.94
18	Disbursements & Transfers:					
19	Operating Expenses	\$ 123,000.00	\$ 750.00			\$ 123,750.00
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ -			\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ 150,000.00			\$ 150,000.00
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ 165,400.00			\$ 165,400.00
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)	\$ -	\$ -			\$ -
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)	\$ -	\$ -			\$ -
25	Debt Service: Other	\$ -	\$ -			\$ -
26	Judgments	\$ -	\$ -			\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -			\$ -
28	Transfers Out Other Than Surplus Fees	\$ -	\$ -			\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 123,000.00	\$ 316,150.00	\$ -		\$ 439,150.00
30	Cash Reserve (Line 17 - Line 29)	\$ 31,326.27	\$ 47,664.67	\$ -		\$ 78,990.94
<b>PROPERTY TAX RECAP</b>						
	Tax from Line 6	\$ 61,822.12	\$ 153,319.24	\$ -		\$ 215,141.36
	County Treasurer's Commission at 2 % of Line 6	\$ 1,236.44	\$ 3,066.38	\$ -		\$ 4,302.82
	Delinquent Tax Allowance	\$ 1,236.44	\$ 3,066.38	\$ -		\$ 4,302.82
	Total Property Tax Requirement (To LC-3 Supporting Schedule)	\$ 64,295.00	\$ 159,452.00	\$ -		\$ 223,747.00

2014-2015 GENERAL BUDGET FORM WORKSHEET

Line No.	2013-2014 ACTUAL	General Fund	Bond Fund	Fund	Fund	TOTAL FOR ALL FUNDS
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>					
2	Net Cash Balance	\$ -	\$ -			\$ -
3	Investments	\$ -	\$ -			\$ -
4	County Treasurer's Balance	\$ 91,186.96	\$ 226,434.41			\$ 317,621.37
5	<b>Subtotal of Beginning Balances (Lines 2 thru 4)</b>	\$ 91,186.96	\$ 226,434.41	\$ -		\$ 317,621.37
6	Personal and Real Property Taxes (See Preparation Guidelines)	\$ 59,183.91	\$ 146,776.52			\$ 205,960.43
7	Federal Receipts	\$ -	\$ -			\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 245.76	\$ 609.50			\$ 855.26
9	State Receipts: State Aid					
10	State Receipts: Other	\$ 738.98	\$ 1,832.72			\$ 2,571.70
11	State Receipts: Property Tax Credit	\$ 1,492.30	\$ 3,700.96			\$ 5,193.26
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -			\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -			\$ -
14	Local Receipts: Other	\$ 40.88	\$ 101.38			\$ 142.26
15	Transfers In Of Surplus Fees	\$ -	\$ -			\$ -
16	Transfers In Other Than Surplus Fees	\$ -	\$ -			\$ -
17	<b>Total Resources Available (Lines 5 thru 16)</b>	\$ 152,888.79	\$ 379,455.49	\$ -		\$ 532,344.28
18	<b>Disbursements &amp; Transfers:</b>					
19	Operating Expenses	\$ 48,211.06	\$ 2,937.56			\$ 51,148.62
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ -			\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -			\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ 166,922.50			\$ 166,922.50
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other	\$ 12,473.58	\$ -			\$ 12,473.58
26	Judgments	\$ -	\$ -			\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -			\$ -
28	Transfers Out Other Than Surplus Fees	\$ -	\$ -			\$ -
29	<b>Total Disbursements &amp; Transfers (Lines 19 thru 28)</b>	\$ 60,684.64	\$ 169,860.06	\$ -		\$ 230,544.70
30	<b>Balance Forward (Line 17 - Line 29)</b>	\$ 92,204.15	\$ 209,595.43	\$ -		\$ 301,799.58

2014-2015 GENERAL BUDGET FORM WORKSHEET

Line No.	2012-2013 ACTUAL	General Fund	Bond Fund	Fund	Fund	TOTAL FOR ALL FUNDS
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>					
2	Net Cash Balance	\$ -	\$ -			\$ -
3	Investments	\$ -	\$ 134,973.00			\$ 134,973.00
4	County Treasurer's Balance	\$ 74,087.00	\$ 97,302.00			\$ 171,389.00
5	<b>Subtotal of Beginning Balances (Lines 2 thru 4)</b>	\$ 74,087.00	\$ 232,275.00	\$ -		\$ 306,362.00
6	Personal and Real Property Taxes (See Preparation Guidelines)	\$ 56,895.64	\$ 160,664.74			\$ 217,560.38
7	Federal Receipts	\$ -	\$ -			\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 105.83	\$ 298.50			\$ 404.33
9	State Receipts: State Aid					
10	State Receipts: Other	\$ 395.16	\$ 1,025.93			\$ 1,421.09
11	State Receipts: Property Tax Credit	\$ 1,582.36	\$ 3,924.22			\$ 5,506.58
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -			\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -			\$ -
14	Local Receipts: Other	\$ 12,608.10	\$ 531.21			\$ 13,140.31
15	Transfers In Of Surplus Fees	\$ -	\$ -			\$ -
16	Transfers In Other Than Surplus Fees	\$ -	\$ -			\$ -
17	<b>Total Resources Available (Lines 5 thru 16)</b>	\$ 145,475.09	\$ 398,719.60	\$ -		\$ 544,194.69
18	<b>Disbursements &amp; Transfers:</b>					
19	Operating Expenses	\$ 54,288.13	\$ 3,971.44			\$ 58,259.57
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ -			\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -			\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ 168,313.75			\$ 168,313.75
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other	\$ -	\$ -			\$ -
26	Judgments	\$ -	\$ -			\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -			\$ -
28	Transfers Out Other Than Surplus Fees	\$ -	\$ -			\$ -
29	<b>Total Disbursements &amp; Transfers (Lines 19 thru 28)</b>	\$ 54,288.13	\$ 172,285.19	\$ -		\$ 226,573.32
30	<b>Balance Forward (Line 17 - Line 29)</b>	\$ 91,186.96	\$ 226,434.41	\$ -		\$ 317,621.37

**R&P SID Budget Worksheet  
SID # 221**

<u>General Fund</u>	<u>Actual 11-12</u>	<u>Actual 12-13</u>	<u>Actual 13-14</u>	<u>Budget 13-14</u>	<u>Proposed Budget 2014-15</u>
---------------------	-------------------------	-------------------------	-------------------------	-------------------------	------------------------------------

*Operating Expenses*

Insurance	3,099.00	6,945.00	-	3,500.00	3,500.00
Street Maintenance	-	2,655.00	-	20,000.00	20,000.00
Repairs and Maintenance	17,779.00	-	-	10,000.00	10,000.00
Legal Fees	10,417.00	11,350.99	11,247.92	10,500.00	11,500.00
Clerk Fees	-	-	-	-	-
Electricity	7,671.00	10,661.72	6,775.80	9,000.00	9,000.00
Engineering Fees	5,056.00	3,808.26	7,490.44	5,000.00	7,500.00
Audit Fees	5,475.00	5,515.00	5,815.00	5,000.00	5,500.00
Ground Maintenance	-	8,540.50	9,130.75	30,000.00	30,000.00
Broker/Agent Fees	1,000.00	750.00	6,116.67	1,000.00	6,000.00
Sewer Maintenance	-	2,925.00	450.00	20,000.00	20,000.00
Collection Fee - Co. Treas.	1,005.00	1,136.62	1,184.48	-	-
Miscellaneous	-	0.04	-	-	-
Interest on Warrants	-	-	-	-	-
<b>Totals</b>	<b>51,502.00</b>	<b>54,288.13</b>	<b>48,211.06</b>	<b>114,000.00</b>	<b>123,000.00</b>

*Debt Service: Other*

Outstanding Wts Paid	-	-	12,473.58	-	-
Improvements	-	-	-	-	-

**Bond Fund**

*Operating Expenses*

Collection Fee - Co. Treas.	3,340.00	3,221.91	2,937.56	-	-
Broker/Agent Fees	750.00	750.00	-	750.00	750.00
Bond Issue Costs	139,006.00	-	-	-	-
Miscellaneous	-	(0.47)	-	-	-
<b>Totals</b>	<b>143,096.00</b>	<b>3,971.44</b>	<b>2,937.56</b>	<b>750.00</b>	<b>750.00</b>
Improvements	-	-	-	-	-
Sinking Fund	-	-	-	150,000.00	150,000.00
Bond Principal & Interest	2,673,294.00	168,313.75	166,922.50	166,922.50	165,400.00

**LOCAL: OTHER RECEIPTS  
R&P SID Budget Worksheet  
SID # 221**

F:\Users\Shared\Excel Data\SID Files\221\2014\SID221BW 2014.xls\Receipts

<u>General Fund</u>	<u>Actual 11-12</u>	<u>Actual 12-13</u>	<u>Actual 13-14</u>	<u>Budget 13-14</u>	<u>Proposed Budget 2014-15</u>
Interest on Taxes	65.00	135.52	40.88	125.00	100.00
Interest on Investments	-	-	-	-	-
WTS Issued, Not Paid	50,497.00	12,473.58	-	-	-
Other Income	-	-	-	-	-
<b>Totals</b>	<b>50,562.00</b>	<b>12,609.10</b>	<b>40.88</b>	<b>125.00</b>	<b>100.00</b>

**Bond Fund**

Interest on Taxes	210.00	431.21	101.38	400.00	300.00
Interest on Investments	290.00	100.00	-	-	-
Interest on Special Assessments	151.00	-	-	-	-
Special Assessments	1,772.00	-	-	-	-
WTS Issued, Not Paid	14,356.00	-	-	-	-
Proceeds from Bonds	2,090,000.00	-	-	-	-
Other Income	-	-	-	-	-
<b>Totals</b>	<b>2,106,779.00</b>	<b>531.21</b>	<b>101.38</b>	<b>400.00</b>	<b>300.00</b>

\* - Calculation of Budgeted Interest on Investments:

Approximate #'s for: Year-end  
Interest Rate

Bond Fund -                      -      \* 0.10% =                      -      (round)

**STATE: OTHER RECEIPTS**

<u>General Fund</u>	<u>Actual 11-12</u>	<u>Actual 12-13</u>	<u>Actual 13-14</u>	<u>Budget 13-14</u>	<u>Proposed Budget 2014-15</u>
Homestead Exemption	342.00	395.16	738.98	-	-
<b>Totals</b>	<b>342.00</b>	<b>395.16</b>	<b>738.98</b>	<b>-</b>	<b>-</b>
<b><u>Bond Fund</u></b>					
Homestead Exemption	1,124.00	1,025.93	1,832.72	-	-
<b>Totals</b>	<b>1,124.00</b>	<b>1,025.93</b>	<b>1,832.72</b>	<b>-</b>	<b>-</b>

## WHAT IS MCDC?

- MCDC stands for: “Municipalities Continuing Disclosure Cooperation Initiative”.
- Announced by the Securities and Exchange Commission (the “SEC”) on March 10, 2014; runs through September 10, 2014 for underwriters and December 1, 2014 for municipal issuers.
- Ostensibly designed to afford favorable treatment terms to municipal issuers (like SIDs) as well as underwriters, who may have violated federal securities laws by misstating in certain official statements and/or offering circulars any instances in the previous five years in which an issuer failed to materially comply with its continuing disclosure undertakings under SEC Rule 15c2-12 (the “Rule”).

## WHAT PROBLEM IS ADDRESSED BY MCDC?

- SEC has long been convinced that:
  - issuers are not timely and adequately complying with their continuing disclosure obligations under the Rule; and
  - underwriters are failing to determine whether issuers have complied with such continuing disclosure obligations before underwriting new bond issues for such issuers.
- SEC cannot force an issuer to comply with its undertakings under the Rule, and consequently MCDC does not address any non-compliance by an issuer with its undertakings.
- BUT it can bring an action against an issuer for possibly violating the federal securities law by making a material misstatement, or omitting to include a material statement, in an official statement.

## WHAT FRAUD IS ADDRESSED UNDER MCDC?

- The Initiative applies only to certain statements or omissions in an official statement regarding compliance by an issuer with its previous undertakings under the Rule.
- Specifically, the Initiative addresses instances in which an issuer makes a material misstatement, or omits to include a material statement, in an official statement regarding the issuer’s failure during the past 5 years to comply in all material respects with its outstanding continuing disclosure undertakings.
- The Initiative does NOT apply to any other misstatements or omissions in an official statement unrelated to compliance with the Rule.

## WHAT IS A MISSTATEMENT? WHAT IS AN OMISSION? AND WHEN IS A MISSTATEMENT OR AN OMISSION MATERIAL?

- A misstatement is any incorrect description of material compliance with an undertaking under the Rule in an offering document.
- An omission is any description of material non-compliance with an undertaking that is not included in an offering document.
- A misstatement or an omission is material for federal securities law purpose if it impacts the market price of bonds.
- Materiality for federal securities law purposes is based on all the particular facts and circumstances. Relevant facts for SIDs in determining the materiality of a misstatement include:
  - Pattern of noncompliance versus one-time failure
  - Availability of any missing data from some other place
  - Timing of compliance failure—if pre EMMA then likely not material and if later non-compliance and then a good track record likely not material
  - Engaging Dissemination Agent a good fact



**E & A Consulting Group, Inc.**  
**Engineering Answers**  
**330 North 117th Street**  
**Omaha, NE 68154-2509**  
**402-895-4700**

Sarpy County SID #221  
c/o Mr. Robert Doyle, Attorney  
11440 West Center Road  
Omaha, NE 68144

July 24, 2014  
Project No: P2001.151.001  
Invoice No: 125279

Project P2001.151.001 Cedar Hollow --District Maintenance

**Professional Services from June 09, 2014 to July 06, 2014**

Phase 114 District Maintenance for 2014

Task 057 Channel Improvements

**Professional Personnel**

		Hours	Rate	Amount	
Principal		1.25	170.00	212.50	
Totals		1.25		212.50	
<b>Total Labor</b>					<b>212.50</b>
<b>Total this Task</b>					<b>\$212.50</b>

Task 130 Culverts

**Professional Personnel**

		Hours	Rate	Amount	
SID Manager VII		1.00	140.00	140.00	
Totals		1.00		140.00	
<b>Total Labor</b>					<b>140.00</b>
<b>Total this Task</b>					<b>\$140.00</b>

Task 135 Digger's Hotline

**Professional Personnel**

		Hours	Rate	Amount	
Eng. Technician IV		.75	82.00	61.50	
Totals		.75		61.50	
<b>Total Labor</b>					<b>61.50</b>
<b>Total this Task</b>					<b>\$61.50</b>

Task 160 Drainage

**Professional Personnel**

		Hours	Rate	Amount	
Eng. Technician II		9.00	60.00	540.00	
Totals		9.00		540.00	
<b>Total Labor</b>					<b>540.00</b>
<b>Total this Task</b>					<b>\$540.00</b>

Task 440 Repairs/Maintenance

**Professional Personnel**

	Hours	Rate	Amount
--	-------	------	--------

Project	P2001.151.001		Invoice	125279
Administrative Assistant I	.20	57.00	11.70	
Const. Admin Tech I	1.00	60.00	62.50	
Totals	1.20		74.20	
<b>Total Labor</b>				<b>74.20</b>
			<b>Total this Task</b>	<b>\$74.20</b>

---

Task	999	Expenses		
<b>Unit Billing</b>				
Mileage			14.00	
<b>Total Units</b>			<b>14.00</b>	<b>14.00</b>
			<b>Total this Task</b>	<b>\$14.00</b>
			<b>Total this Phase</b>	<b>\$1,042.20</b>
			<b>Total this Invoice</b>	<b>\$1,042.20</b>

Approved:   
 Robert Czerwinski

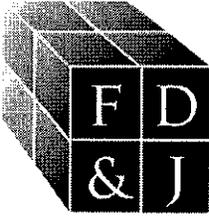
MILNE COMPANY  
PO Box 460693  
Papillion, Nebraska 68046  
(402) 214-4097

July 31, 2014

SID #221  
Fullenkamp Doyle and Jobeun  
11440 W Center Rd  
Omaha, Nebraska 68144

Accounting Services for warrant classification

\$35.00



FULLENKAMP,  
DOYLE &  
JOBEUN, LLP

JOHN H. FULLENKAMP  
LARRY A. JOBEUN  
BRIAN C. DOYLE  
MARK B. JOHNSON

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September 8, 2014

Chairman and Board of Trustees  
Sanitary and Improvement District  
No. 221 of Sarpy County, Nebraska

**Statement of Services Rendered**

Prepare and file Certificate of Indebtedness on behalf of District.

Correspondence and e-mails w/ Trustees re: various legal matters.

Letters and correspondence w/ accountant for District; engineer for the District.

- 01-31-14 Meeting: Draft and prepare notice of meeting, send to paper for publication, City Clerk and Trustees; prepare Agendas and send to Trustees; draft minutes and prepare warrants; send for signatures; send copy of minutes to fiscal agent and City Clerk.
- 07-09-14 Meeting: Draft and prepare notice of meeting, send to paper for publication, City Clerk and Trustees; prepare Agendas and send to Trustees; draft minutes and prepare warrants; send for signatures; send copy of minutes to fiscal agent and City Clerk.
- Election materials for mailing; correspondence with Trustees re: Application for Election, etc.
- 07-30-14 Meeting: Draft and prepare notice of meeting, send to paper for publication, City Clerk and Trustees; prepare Agendas and send to Trustees; draft minutes and prepare warrants; send for signatures; send copy of minutes to fiscal agent and City Clerk.
- 2014 Budget Hearing: Draft and prepare notice of meeting, send to paper for publication, City Clerk and Trustees; attend meeting, draft minutes and prepare warrants; send for signatures; send copies of minutes to fiscal agent and City Clerk; telephone conference with accountant re: preparation of Budget Summary, prepare Notices and publication of same; file budget with County Clerk and State Auditor.

LEGAL FEES:	\$11,000.00
EXPENSES: Filing Fees, Publications, Copying, & Postage	\$ 1,148.97
<b>TOTAL AMOUNT DUE:</b>	<b><u>\$12,148.97</u></b>

Respectfully submitted,

*Brian C. Doyle*

**\*\*INVOICE\*\* #23906**

07/01/2014 - 07/31/2014

**MONTEMARANO LANDSCAPES INC.**  
21415 Fairview Road  
Gretna, NE 68028

TEL: 402-332-3641

**RECEIVED**  
AUG 01 2014  
BY: \_\_\_\_\_

Page No.: 1  
**Total Due: \$2292.00**

Sid# 221 Cedar C/O E & A Consulting Group, Inc.  
330 N 117th St  
Omaha, NE 68154  
Attn: Bob Czerwinski  
Re: Sid# 221 Cedar Ridge

Amt. Remitted: \$ \_\_\_\_\_

*Cut off and return this top portion with the full payment. Thank you.*

Service	Date	Qty	Price Per	Amount
BAGWORM SPRAY	07/01/2014	1.000	479.00	479.00
LAWN MAINTENANCE (MOW & TRIM)	07/02/2014	1.000	93.00	93.00
TRASH PICK UP	07/02/2014	1.000	21.00	21.00
LAWN MAINTENANCE (MOW & TRIM)	07/10/2014	1.000	93.00	93.00
TRASH PICK UP	07/10/2014	1.000	21.00	21.00
TRIMMING	07/10/2014	1.000	21.00	21.00
LAWN MAINTENANCE (MOW & TRIM)	07/17/2014	1.000	93.00	93.00
TRIMMING	07/17/2014	1.000	21.00	21.00
TRASH PICK UP	07/17/2014	1.000	21.00	21.00
TRASH PICK UP	07/24/2014	1.000	21.00	21.00
WEEDING SHRUB BEDS	07/24/2014	1.000	155.00	155.00
LAWN MAINTENANCE (MOW & TRIM)	07/24/2014	1.000	93.00	93.00
TRASH PICK UP	07/24/2014	1.000	21.00	21.00
-PAYMENT-CK#75179	07/30/2014	1.000	-5968.62	-5968.62
LAWN MAINTENANCE (MOW & TRIM)	07/31/2014	1.000	93.00	93.00
TRASH PICK UP	07/31/2014	1.000	21.00	21.00

Approved by E & A Consulting Group, Inc.
Date: <u>8/4/14</u>
Initials: <u>BC</u>
SID No. <u>221</u>
Project No. <u>2001151.000</u>

Total Current Charges .....	\$ 1267.00
Sales Tax on Current Charges .....	\$ 0.00
Prior Balance .....	\$ 6993.62
Total Credit .....	\$ -5968.62

**TOTAL DUE ==>>> \$ 2292.00**

**MONTEMARANO LANDSCAPES INC.**  
*It's been our pleasure serving you!*



06/01/2014 - 06/30/2014

**MONTEMARANO LANDSCAPES INC.**  
21415 Fairview Road  
Gretna, NE 68028

TEL: 402-332-3641

Page No.: 1  
**Total Due: \$6993.62**

Sid# 221 Cedar C/O E & A Consulting Group, Inc.  
330 N 117th St  
Omaha, NE 68154  
Attn: Bob Czerwinski  
Re: Sid# 221 Cedar Ridge

Amt. Remitted: \$ \_\_\_\_\_

*Cut off and return this top portion with the full payment. Thank you.*

Service	Date	Qty	Price Per	Amount
LAWN MAINTENANCE (MOW & TRIM)	06/05/2014	1.000	93.00	93.00
TRASH PICK UP	06/05/2014	1.000	21.00	21.00
TRIMMING	06/05/2014	1.000	21.00	21.00
LAWN MAINTENANCE (MOW & TRIM)	06/12/2014	1.000	93.00	93.00
TRASH PICK UP	06/12/2014	1.000	21.00	21.00
LAWN MAINTENANCE (MOW & TRIM)	06/19/2014	1.000	93.00	93.00
TRASH PICK UP	06/19/2014	1.000	21.00	21.00
TRIMMING	06/19/2014	1.000	21.00	21.00
WEEDING SHRUB BEDS	06/19/2014	1.000	155.00	155.00
PRUNE & TRIM TREES & SHRUBS	06/19/2014	1.000	258.00	258.00
LAWN MAINTENANCE (MOW & TRIM)	06/19/2014	1.000	93.00	93.00
LAWN MAINTENANCE (MOW & TRIM)	06/28/2014	1.000	93.00	93.00
TRASH PICK UP	06/28/2014	1.000	21.00	21.00
TRIMMING	06/28/2014	1.000	21.00	21.00

Approved by E & A Consulting Group, Inc.  
 Date: 7/1/2014  
 Initials: BC  
 SID No. 221  
 Project No. 200151051

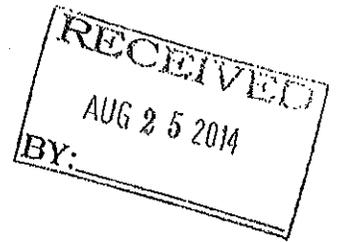
RECEIVED  
 JUL 01 2014  
 BY: \_\_\_\_\_

Total Current Charges .....\$ 1025.00  
 Sales Tax on Current Charges .....\$ 0.00  
 Prior Balance .....\$ 5968.62  
 Total Credit .....\$ 0.00

**TOTAL DUE ==>>> \$ 6993.62**

**MONTEMARANO LANDSCAPES INC.**  
*It's been our pleasure serving you!*





All Trees  
 9201 North 156th Street  
 Bennington, NE 68007

8/15/2014

**Customer information:**

Cedar Hollow #221 C/O E&A Consulting Group  
 330 N 117th  
 Omaha, NE 68154

Date	Service description	cost	balance
16-Jul	<u>JOB SITE: SID #221</u> remove large downed tree from creek bed, clean up fallen tree in homeowner lawn, remove limbs off fence from fallen tree. 3-man 4.5 HRS , chipper truck, hauling	860.00	
<b>balance due:</b>			<b>\$860.00</b>

Arborist comments/recommendations :

Approved by E & A Consulting Group, Inc.	
Date:	8/26/14
Initials:	ETC
SID No.	221
Project No.	200151001

*We appreciate your business!*

**COMMERCIAL & RESIDENTIAL**

**9201 N. 156th St. · Bennington, Nebraska 68007 · 402-733-0544 · Fax 402-330.3885**

# Clean Sweep Commercial Inc. Parking Lot Services

12218 Roberts Road LaVista, Ne 68128  
 Ph 402-593-8708 Fx 402-593-1106  
 www.cleansweepomaha.com

## Invoice

SID # 221 Cedar ridge/Hollow  
 c/o E & A Consulting  
 330 north 117 th St  
 Omaha NE 68154

Date	Invoice #
8/25/2014	3625
Terms	Net 30

<b>Balance Due</b>	<b>\$1,210.00</b>
--------------------	-------------------

Please check box if address is incorrect or has changed, and indicate change(s) on reverse side.

New e-mail address? Enter here: \_\_\_\_\_

-----  
 PLEASE DETACH AND RETURN TOP PORTION WITH YOUR PAYMENT.

*Commercial Sweeping / Striping / PowerWashing  
 Parking Lot Maintenance  
 Daily-Weekly-Monthly Clean Up*

P.O. No.	Project

Date	Item	Description	Amount										
8/22/2014	Power W...	4 hrs	340.00										
	SID Stripl...	Bump's X 4	720.00										
	SID Stripl...	2 Chevron (Arrow style)	150.00										
<table border="1" style="margin: auto;"> <tr> <td colspan="2">Approved by E &amp; A Consulting Group, Inc.</td> </tr> <tr> <td>Date:</td> <td>8/26/14</td> </tr> <tr> <td>Initials:</td> <td>EA</td> </tr> <tr> <td>SID No.</td> <td>221</td> </tr> <tr> <td>Project No.</td> <td>20151000</td> </tr> </table>				Approved by E & A Consulting Group, Inc.		Date:	8/26/14	Initials:	EA	SID No.	221	Project No.	20151000
Approved by E & A Consulting Group, Inc.													
Date:	8/26/14												
Initials:	EA												
SID No.	221												
Project No.	20151000												
<p><i>Thank You</i>                  Make checks payable to Clean Sweep Commercial Inc. Parking Lot Services</p>													

<b>Total</b>	<b>\$1,210.00</b>
<b>Payments/Credits</b>	<b>\$0.00</b>
<b>Balance Due</b>	<b>\$1,210.00</b>

*There will be a 1.5% interest charge  
 per month on late invoices.*

## AGENDA

Sanitary and Improvement District No. 221 of Sarpy County, Nebraska; Meeting to be held September 8, 2014 at 12:00 p.m. at 12040 McDermott Plaza, La Vista, Nebraska.

1. Present Nebraska Public Meetings Act.
2. Present Budget; vote on and approve same; conduct Special Public Hearing to set Property Tax Request at a different amount than the prior year.
3. Present Municipalities Continuing Disclosure Cooperation Initiative memorandum; discuss the same.
4. Present Notice to Contractors and related bid tabs for the Erosion Repair – 2014 project of the District; award contract to the lowest bidder; Chair and Clerk to sign contracts on behalf of the District.
5. Present statements, vote on and approve payment from the General Fund Account of the District for the following:

a) E & A Consulting Group for engineering services (#125279).	\$1,042.20
b) Milne Company for bookkeeping relating to the warrants of the District.	\$ 35.00
c) Fullenkamp, Doyle & Jobeun for legal services and expenses of the District – 2014.	\$12,148.97
d) Montemarano Landscapes, Inc. for weeding, trimming pruning, mowing etc. (#23906).	\$2,292.00
e) AllTrees for removal of large downed tree in creek bed and related cleanup efforts (08/15/14 invoice).	\$ 860.00
f) Clean Sweep Commercial, Inc. Parking Lot Services for stripping of speed bumps, power washing, etc. (#3625).	\$1,210.00

6. Any and all business before the Board as deemed necessary.