

MINUTES OF MEETING OF BOARD OF TRUSTEES OF  
SANITARY AND IMPROVEMENT DISTRICT NO. 216  
OF SARP COUNTY, NEBRASKA

The meeting of the Board of Trustees of Sanitary and Improvement District No. 216 of Sarpy County, Nebraska was convened in public and open session at 4:30 p.m. on 27th day of June, 2013 at 11605 Arbor Street, Suite 104, Omaha, Nebraska. Present were the following Trustees: Robert L. Storz, Daniel E. Norman, and Jon M. Wollenburg. Absent was the following Trustee: Jshon J. Breeling. Present by invitation were Ronald W. Hunter, attorney for the District; Kristi Weispenning, his assistant; and Norris Franzen, Construction Consultant. Also present were Mark LaPuzza, an attorney and Rich Harman of Ameritas Investment Corp. Notice was given in advance by publication in the Papillion Times on June 19, 2013, as provided in the Proof of Publication attached to these Minutes. Notice of the meeting was also given to all of the Trustees, a copy of their Acknowledgment of Receipt of Notice being attached to these Minutes. Notice of the meeting was also given to the three individuals who each received one vote in the election but were not elected. Availability of the Agenda was communicated in the published Notice and in the Notice to the Trustees of the meeting. All proceedings of the Board were taken while the convened meeting was held open to the attendance of the public.

The Attorney for the District certifies that these Minutes were written and available for public inspection within ten (10) working days and prior to the next convened meeting of the Board of Trustees.

The Chairman, called the meeting to order and called the roll.

The Chairman publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Chairman stated the first order of business was to consider employing Mark LaPuzza as general counsel for SID 216. Mr. Hunter stated that due to recent health issues he was going to resign as the attorney for SID 216. Mr. Hunter recommended Mark LaPuzza to be his replacement. After a full and complete discussion, the following Resolution was proposed by Trustee Norman and seconded by Trustee Wollenburg, to-wit:

RESOLVED, that the Board of Trustees of SID 216 hereby agree to employ Mark LaPuzza as the attorney for SID 216.

On the foregoing Resolution, the following Trustees voted "aye": Trustees Norman, Wollenburg, and Storz. Voting "nay" thereon were the following: None. It was then declared that said Resolution was duly carried and adopted.

The Chairman stated the next order of business was to consider a refunding bond issue. Mr. Harman presented several documents which showed the projected financial

condition of the District. Mr. Harman stated that since his letter, dated May 16, 2013, the interest rates have increased. He also stated at this time the savings to the District would be approximately \$225,000.00. It was Mr. Harman's recommendation that the Trustees postpone a bond issue until the interest rates have decreased which would result in more savings to the District. The Trustees agreed with Mr. Harman's recommendation. Mr. Harman also recommended that the Trustees levy \$0.50 in the Bond Fund and \$0.25 in the General Fund.

The Chairman stated the next order of business was a discussion regarding property owner questions or concerns. Trustee Wollenburg stated several residents have complained about various lots which have not been maintained and have weeds growing on them. The Trustees instructed Trustee Wollenburg to inform residents to contact Sarpy County with issues regarding mowing and weeds.

The Chairman stated the next order of business was an update from Norris Franzen, Construction Consultant. Mr. Franzen presented documents which contained the proposed budget for the District's 2013/2014 fiscal year. He also stated that at this time there are about 130 paving panels which have cracks in them. Mr. Franzen stated he has budgeted \$100,000 for repairs in maintenance in the upcoming fiscal year. He stated the worst paving areas are on Redwood and also on 162<sup>nd</sup> Avenue, each with approximately 12 panels which need to be replaced.

Mr. Franzen also stated that 19 dead trees have been removed from outlots. At this time the Trustees were not interested in replacing the trees. Trustee Wollenburg asked if any landscaping could be done on Lot 391, the safety zone lot. He also stated that the weeds on that lot also need to be maintained. After a full and complete discussion, the following Resolution was proposed by Trustee Wollenburg and seconded by Trustee Norman, to-wit:

RESOLVED, that Mr. Franzen shall hire a contractor to put some landscaping and trees on Lot 391, and also treat the lot for weeds.

On the foregoing Resolution, the following Trustees voted "aye": Trustees Norman, Wollenburg, and Storz. Voting "nay" thereon were the following: None. It was then declared that said Resolution was duly carried and adopted.

The Chairman stated the next order of business was a letter, dated April 23, 2013, from Seim Johnson regarding preparation of the District's budget for fiscal year 2013/2014. After a full and complete discussion, the following Resolution was proposed by Trustee Norman and seconded by Trustee Wollenburg, to-wit:

RESOLVED, that the Chairman is authorized and directed to execute a proposal letter with Seim Johnson for preparation of the District's budget for fiscal year ending June 30, 2014.

On the foregoing Resolution, the following Trustees voted "aye": Trustees Norman, Wollenburg, and Storz. Voting "nay" thereon were the following: None. It was then declared that said Resolution was duly carried and adopted.

The Chairman stated the next order of business was a letter, dated April 23, 2013, from Seim Johnson regarding annual audit of the District's financial statements as of and for the year ended June 30, 2013. After a full and complete discussion, the following Resolution was proposed by Trustee Norman and seconded by Trustee Wollenburg, to-wit:

RESOLVED, that the Chairman is authorized and directed to execute a proposal letter with Seim to complete the annual audit of the District's financial statements as of and for the year ending June 30, 2013.

On the foregoing Resolution, the following Trustees voted "aye": Trustees Norman, Wollenburg, and Storz. Voting "nay" thereon were the following: None. It was then declared that said Resolution was duly carried and adopted.

The following are reporting items for the Trustees' information and required no action: General Ledger balances from the Sarpy County Treasurer for February, April and May, 2013 and Account statements from Great Western Wealth Management for SID 216 2006 and 2008 bond issues.

The Trustees agreed the next meeting of the Board of Trustees would be held at 4:30 p.m. on August 22, 2013 at 10250 Regency Circle, Suite 300, Omaha, Nebraska.

The Chairman stated that the last item on the Agenda was the Board's consideration of the hereinafter described statements, bills and invoices. After a full and complete discussion, the following Resolutions were moved by Trustee Norman and seconded by Trustee Wollenburg, to-wit:

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 216 of Sarpy County, Nebraska, that the Chairman and Clerk be and they are hereby directed and authorized to execute and deliver General Fund Warrant No. 2713 through Warrant No. 2720 of the District, dated the day of this meeting, to the following payees in the following amounts, said Warrants to be drawn on the General Fund of the District and to draw interest at the rate of seven percent (7%) per annum, to be redeemed no later than June 27, 2016, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to wit:

WARRANT NO. 2713 in the amount of \$10.66

made payable to WORLD HERALD MEDIA GROUP, per Customer No. 154004, Order No. 0001647639-01, attached.

WARRANT NO. 2714 in the amount of \$5,024.32 made payable to O.P.P.D., per Account No. 9254119457, dated 04/29/13 and 05/30/13, attached.

WARRANT NO. 2715 in the amount of \$13,106.75 made payable to GREENLIFE GARDENS, per Invoice Nos. 27909 and 28137, attached.

WARRANT NO. 2716 in the amount of \$1,500.00 made payable to SEIM JOHNSON, per Client No. 5043, dated 06/14/13, attached.

WARRANT NO. 2717 in the amount of \$350.00 made payable to SCHOLL EXCAVATING, per Statement dated 06/10/13, attached.

WARRANT NO. 2718 in the amount of \$405.00 made payable to UTILITIES SERVICE GROUP, per Invoice No. 9928, attached.

WARRANT NO. 2719 in the amount of \$3,782.50 made payable to DAZEN, INC., per Invoice No. MPS2013003, attached.

WARRANT NO. 2720 in the amount of \$1,230.00 made payable to RONALD W. HUNTER, per Statement dated 06/26/13, attached.

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 216 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby are authorized and directed to execute and deliver Construction Fund Warrant No. 2721 through 2723 of the District, dated the date of this meeting, to the following payees and in the following amounts, said warrants to be drawn on the Construction Fund of the District and to draw interest at the rate of seven percent (7%) per annum (interest to be payable on April 1 of each year) and to be redeemed no later than June 27, 2018, subject to extension of said maturity date by order of the District Court of

Sarpy County, Nebraska, after notice is given as required by law, to-wit:

WARRANT NO. 2721 in the amount of \$500.00 made payable to BANKERS TRUST, per Invoice No. 9403, attached.

WARRANT NO. 2722 in the amount of \$250.00 made payable to GREAT WESTERN BANK, per Account No. 6830, statement dated 04/17/13, attached.

WARRANT NO. 2723 in the amount of \$500.00 made payable to GREAT WESTERN BANK, per Statement dated 05/06/13, attached.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 216 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the

Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 216 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (A) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (B) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(i)(III) of the Internal Revenue Code of 1986 as amended and covenants and warrants that the District does not reasonably expect to issue Warrants or Bonds or other obligations aggregating in the principal amount of more than \$5,000,000.00 during the calendar year in which the above Warrants are to be issued.

BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 216 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District pertaining to the above Warrants and the District and the Chairman and Clerk of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the lesser of: (A) 10% of the net principal proceeds of the above Warrants, (B) the maximum annual debt service due on the above Warrants, or (C) 125% of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within 13 months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within 13 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a

yield, as computed in accordance with the actuarial method, in excess of the yield on the above Warrants.

2. To the best of their knowledge, information and belief, the above expectations are reasonable.

3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its Bonds.

4. This Certificate is being passed, executed and delivered pursuant to Sections 1.148-2 (b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.

On the foregoing Resolutions, the following Trustees voted "aye": Trustees Norman, Wollenburg, and Storz. Voting "nay" thereon were the following: None. It was then declared that said Resolutions were duly carried and adopted.

There being no further business to come before the meeting, the same was thereupon adjourned.

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ROBERT STORZ, Chairman

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DANIEL E. NORMAN, Clerk

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JON M. WOLLENBURG, Trustee

\_\_\_\_\_  
ABSENT  
JSHON J. BREELING, Trustee

ACKNOWLEDGMENT OF RECEIPT  
OF  
NOTICE OF MEETING

THE UNDERSIGNED Trustees of Sanitary and Improvement District No. 216 of Sarpy County, Nebraska, hereby acknowledge receipt of advance notice of meeting of the Board of Trustees of said District, and the Agenda for such meeting held at 4:30 p.m. on the 27th day of June, 2013, at 11605 Arbor Street, Suite 104, Omaha, Nebraska.

DATED this 27th day of June, 2013.



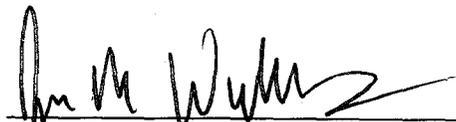
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ROBERT STORZ, Chairman



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DANIEL E. NORMAN, Clerk



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JON M. WOLLENBURG, Trustee

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JSHON J. BREELING, Trustee

## CERTIFICATE

The undersigned hereby certify that they are the Chairman and Clerk of Sanitary and Improvement District Number 216 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was given to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

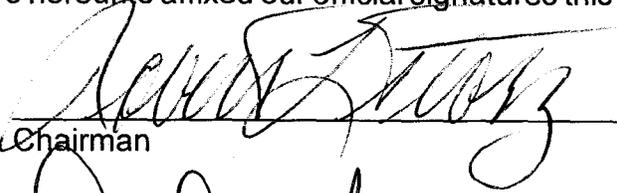
4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from

the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 27th day of June, 2013.

  
Chairman

  
Clerk



## AGENDA

Meeting of the Board of Trustees of Sanitary and Improvement District No. 216 of Sarpy County, Nebraska:

Robert Storz, Chairman  
Daniel E. Norman, Clerk  
Jon M. Wollenburg, Trustee  
Jshon J. Breeling, Trustee

Agenda for the meeting held at 4:30 p.m. on June 27, 2013 at 11605 Arbor Street, Suite 104, Omaha, Nebraska.

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1. Call meeting to order and call the roll.
2. The Chairman to state to all in attendance that a current copy of the Nebraska Open Meetings Act is available for review and indicate the location of such copy in the room where the meeting is being held.
3. Consider employing Mark LaPuzza as general counsel for SID 216.
4. Discussion regarding possible refunding bond issue.
5. Discussion regarding property owner questions or concerns.
6. Update from Norris Franzen, Construction Consultant.
7. A letter, dated April 23, 2013, from Seim Johnson regarding preparation of the District's budget for fiscal year 2013/2014.
8. A letter, dated April 23, 2013, from Seim Johnson regarding annual audit of the District's financial statements as of and for the year ended June 30, 2013.
9. The following are reporting items for the Trustees' information and required no action: General Ledger balances from the Sarpy County Treasurer for February, April and May, 2013 and Account statements from Great Western Wealth Management for SID 216 2006 and 2008 bond issues.
10. Set the next meeting date.
11. Pay the following bills (statements , and/or invoices attached):
  - A. World Herald Media Group  
Customer No. 154004,  
Order No. 0001647639-01

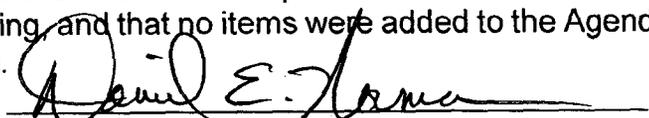
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B.	O.P.P.D. Account No. 9254119457 dated 04/29/13 dated 05/30/13	2,513.23 <u>2,511.09</u>	5,024.32
C.	Greenlife Gardens Invoice No. 27909 Invoice No. 28137	8,665.75 <u>4,441.00</u>	13,106.75
D.	Seim Johnson Client No. 5043 Statement dated 06/14/13		1,500.00
E.	Scholl Excavating Statement dated 06/10/13		350.00
F.	Utilities Service Group Invoice No. 9928		405.00
G.	Dazen, Inc. Invoice No. MPS2013003		3,782.50
H.	Ronald W. Hunter Statement dated 06/26/13		1,230.00
I.	Bankers Trust Invoice No. 9403		* 500.00
J.	Great Western Bank Account No. 6830 Statement dated 04/17/13		* 250.00
K.	Great Western Bank SID 216 Series 2008 Period of May 15, 2012 to November 15, 2012		* 500.00

\* There are funds available so there is no 5% fee paid to Ameritas Investment Corp.

12. Adjourned.

THE UNDERSIGNED hereby certifies that the foregoing Agenda was prepared and available for public inspection at the address shown on the published notice of meeting prior to the commencement of said meeting, and that no items were added to the Agenda after the commencement of the meeting.

  
Clerk

**Richard S. Harman**  
Vice President - Public Finance

440 Regency Parkway Dr., Suite 222 / Omaha, NE 68114  
Bus: 402-384-8433 / Toll Free: 800-700-2362 / Fax: 402-384-8099

May16, 2013

Mr. Ronald W. Hunter  
Hunter Law Office, Suite 104  
11605 Arbor Street  
Omaha, Nebraska 68144

Re: Sarpy County SID #216 ("Millard Park South")

Dear Ron:

The above referenced District's 2008 outstanding bonds became callable on May 15th. Enclosed are schedules which depict the economic benefit, if the District were to refund this bond at current interest rates.

Schedule 1 depicts the current bond fund balance at April 30, 2013, the existing bond payments on the 2008, 2009 and 2013 bonds, the current bond fund levy, estimated valuation growth going forward and the resulting year end bond fund balances. As you will see, the remaining payments on the 2008 bonds after the May 15th principal and interest payment total \$3,704,620.00. Additionally, given the growth assumptions (ie. 14 houses/year with a "net" taxable valuation of \$185,725) the District needs to maintain its current 45 cent levy in order to retire its outstanding bonds and is ultimately left with \$3,914.69 in its bond fund.

Schedule 2 depicts refunding the 2008 bonds with a new 2013 bond issue. There is \$2,375,000 in principal outstanding on the 2008 bonds and we have sized the 2013 bond issue at \$2,490,000. The payments on the 2013 bonds total \$3,320,126.67 versus the \$3,704,620.00 in payments remaining on the 2008 bonds. Thus, there is a gross savings of \$384,493.33 if the 2008 bonds are refunded. However, the District is contributing \$19,956.21 to the refunding and there are issuance expenses estimated at \$23,000, leaving the "net" savings at \$341,898.12.

Schedule 3 depicts the differential in interest rates based on estimates for the 2013 bonds, as well as the annual payment differential and total savings. The savings is based on estimated interest rates for the 2013 bonds, which will differ from the actual interest rates if the bonds are refunded because of timing issues (ie. interest rates will be different due to market forces).

Mr. Ronald W. Hunter  
Sarpy County SID #216 ("Millard Park South")  
May 16, 2013  
Page two

Once you have had a chance to review this information, would you please forward it to the Board of Trustees. If the Board decides they would like to proceed with a refunding of the 2008 bonds, let us know and we will begin the process.

Thanks for your assistance.

Sincerely,

A handwritten signature in cursive script, appearing to read "Richard S. Harman", with a long horizontal flourish extending to the right.

Richard S. Harman

enc.



ISSUER: SARPY COUNTY SID NO. 216  
 PURPOSE: GENERAL OBLIGATION REFUNDING BONDS  
 AMOUNT: \$2,490,000.00  
 DATED: JULY 15, 2013  
 DUE: MAY 15, 2014 - 2028  
 CALLABLE: MAY 15, 2018

SCHEDULE 2

MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	MAY 15 INTEREST	MAY 15 PRINCIPAL	NOVEMBER 15 INTEREST	ANNUAL TOTAL	TAKE DOWN	TOTAL TAKEDOWN
2013					23,991.67	23,991.67		
2014	55,000.00	0.750%	35,987.50	55,000.00	35,781.25	126,768.75	0.00	0.00
2015	70,000.00	1.000%	35,781.25	70,000.00	35,431.25	141,212.50	0.00	0.00
2016	80,000.00	1.200%	35,431.25	80,000.00	34,951.25	150,382.50	0.00	0.00
2017	90,000.00	1.500%	34,951.25	90,000.00	34,276.25	159,227.50	0.00	0.00
2018	100,000.00	1.800%	34,276.25	100,000.00	33,376.25	167,652.50	0.00	0.00
2019	110,000.00	2.100%	33,376.25	110,000.00	32,221.25	175,597.50	0.00	0.00
2020	120,000.00	2.400%	32,221.25	120,000.00	30,781.25	183,002.50	0.00	0.00
2021	130,000.00	2.650%	30,781.25	130,000.00	29,058.75	189,840.00	0.00	0.00
2022	140,000.00	2.900%	29,058.75	140,000.00	27,028.75	196,087.50	0.00	0.00
2023	145,000.00	3.100%	27,028.75	145,000.00	24,781.25	196,810.00	1,040,000.00	0.00
2024	150,000.00	3.200%	24,781.25	150,000.00	22,381.25	197,162.50	0.00	0.00
2025	165,000.00	3.300%	22,381.25	165,000.00	19,658.75	207,040.00	0.00	0.00
2026	175,000.00	3.400%	19,658.75	175,000.00	16,683.75	211,342.50	0.00	0.00
2027	465,000.00	3.450%	16,683.75	465,000.00	8,662.50	490,346.25	0.00	0.00
2028	495,000.00	3.500%	8,662.50	495,000.00	0.00	503,662.50	0.00	0.00
<b>=====</b>							<b>=====</b>	<b>=====</b>
	\$2,490,000.00		\$421,061.25	\$2,490,000.00	\$409,065.42	\$3,320,126.67		\$0.00

PURCHASE PRICE	BOND PROCEEDS	NET INTEREST COST	AVERAGE INTEREST COST	UNDERWRITER DISCOUNT
95.00	\$2,365,500.00	3.8759	3.1965	\$124,500.00

\*MANDATORY SINK FUND BONDS  
 CASH FLOW FOR SARPY CO. SID NO. 216

SOURCE OF FUNDS:

BOND ISSUE	2,490,000.00
CASH ON HAND 04/30/2013	517,793.56
FUNDS FROM WARRANTS	0.00
	3,007,793.56

USE OF FUNDS:

MAY 15 PYMT 2008 BONDS	111,458.75
REDEEM SERIES 2008 BONDS	2,375,000.00
INT ON BONDS TO 07/15/2013	10,095.21
UNDERWRITERS DISCOUNT	124,500.00
ISSUANCE EXPENSES (EST)	23,000.00
BOND SINKING FUNDS	363,739.60
	3,007,793.56

YEAR	TAXABLE VALUE	BOND LEVY	BD FUND RECEIPTS	SPL ASSES INCOME	INT INCOME @ 0.25%	NEW BOND PAYMENTS	2009 & 2013 BOND PAYMENTS	YEAR END BALANCE	ANNUAL PAYMENTS
2012	94,207,491	0.45						363,739.60	
2013	96,807,641	0.45	200,523.81		0.00	23,991.67	93,828.75	446,442.99	117,820.42
2014	99,407,791	0.45	426,921.70		1,116.11	126,768.75	255,501.25	492,210.79	382,270.00
2015	102,007,941	0.45	438,388.36		1,230.53	141,212.50	257,492.50	533,124.68	398,705.00
2016	104,608,091	0.45	449,855.02		1,332.81	150,382.50	264,080.00	569,850.01	414,462.50
2017	107,208,241	0.45	461,321.68		1,424.63	159,227.50	265,272.50	608,096.32	424,500.00
2018	107,579,691	0.45	472,788.34		1,520.24	167,652.50	266,090.00	648,662.40	433,742.50
2019	107,579,691	0.45	474,426.44		1,621.66	175,597.50	266,505.00	682,607.99	442,102.50
2020	107,579,691	0.45	474,426.44		1,706.52	183,002.50	276,410.00	699,328.45	459,412.50
2021	107,579,691	0.45	474,426.44		1,748.32	189,840.00	280,515.00	705,148.21	470,355.00
2022	107,579,691	0.45	474,426.44		1,762.87	196,087.50	283,990.00	701,260.02	480,077.50
2023	107,579,691	0.45	474,426.44		1,762.87	196,087.50	283,990.00	701,260.02	480,077.50
2024	107,579,691	0.45	474,426.44		1,762.87	196,087.50	283,990.00	701,260.02	480,077.50
2025	107,579,691	0.45	474,426.44		1,762.87	196,087.50	283,990.00	701,260.02	480,077.50
2026	107,579,691	0.45	474,426.44		1,762.87	196,087.50	283,990.00	701,260.02	480,077.50
2027	107,579,691	0.45	474,426.44		1,762.87	196,087.50	283,990.00	701,260.02	480,077.50
2028	107,579,691	0.45	474,426.44		1,762.87	196,087.50	283,990.00	701,260.02	480,077.50
2029	107,579,691	0.45	474,426.44		1,762.87	196,087.50	283,990.00	701,260.02	480,077.50
<b>=====</b>							<b>=====</b>	<b>=====</b>	<b>=====</b>
			7,668,489.71	0.00	20,278.97	3,320,126.67	3,907,763.75		7,227,890.42

3,704,620.00	EXIST PYMTS 2008 BONDS
3,320,126.67	NEW PYMTS 2013 BONDS
384,493.33	GROSS SAVINGS
19,595.21	BOND PROCEEDS vs REDEMPTIONS
23,000.00	ISSUANCE EXPENSES
341,898.12	NET SAVINGS

**SCHEDULE 3**

<u>YEAR</u>	<u>2008 BOND PYMTS</u>	<u>2013 BOND PYMTS</u>	<u>ESTIMATED SAVINGS</u>
2013	60,571.25	23,991.67	36,579.58
2014	175,111.25	126,768.75	48,342.50
2015	182,796.25	141,212.50	41,583.75
2016	189,956.25	150,382.50	39,573.75
2017	196,572.50	159,227.50	37,345.00
2018	202,631.25	167,652.50	34,978.75
2019	208,102.50	175,597.50	32,505.00
2020	212,956.25	183,002.50	29,953.75
2021	217,162.50	189,840.00	27,322.50
2022	220,725.00	196,087.50	24,637.50
2023	218,780.00	196,810.00	21,970.00
2024	216,258.75	197,162.50	19,096.25
2025	218,083.75	207,040.00	11,043.75
2026	219,363.75	211,342.50	8,021.25
2027	482,741.25	490,346.25	(7,605.00)
2028	482,807.50	503,662.50	(20,855.00)
<b>TOTALS</b>	<b>3,704,620.00</b>	<b>3,320,126.67</b>	<b>384,493.33</b>

<u>YEAR</u>	<u>2008 INT RATES</u>	<u>2013 EST INT RATES</u>	<u>DIFFERENTIAL</u>
2014	3.75%	0.75%	-3.00%
2015	3.95%	1.00%	-2.95%
2016	4.15%	1.20%	-2.95%
2017	4.30%	1.50%	-2.80%
2018	4.45%	1.80%	-2.65%
2019	4.60%	2.10%	-2.50%
2020	4.75%	2.40%	-2.35%
2021	4.90%	2.65%	-2.25%
2022	5.00%	2.90%	-2.10%
2023	5.10%	3.10%	-2.00%
2024	5.45%	3.20%	-2.25%
2025	5.45%	3.30%	-2.15%
2026	5.45%	3.40%	-2.05%
2027	5.45%	3.45%	-2.00%
2028	5.45%	3.50%	-1.95%

SARPY COUNTY SANITARY AND IMPROVEMENT DISTRICTS

DIST NO DISTRICT NAME

216 MILLARD PARK SOUTH

	01/01/2013 PREL TAXABLE VALUE	01/01/2012 TAXABLE VALUE	01/01/2011 TAXABLE VALUE	01/01/2010 TAXABLE VALUE	01/01/2009 TAXABLE VALUE
	96,286,157	94,207,491	91,615,486	86,538,230	82,638,571

\*MANDATORY SINK FUND BONDS  
CASH FLOW FOR SARPY CO. SID NO. 216

SCHEDULE 1

SOURCE OF FUNDS:

USE OF FUNDS:

BOND ISSUE	0.00	REDEEM SERIES 03 & 05 BONDS	0.00
CASH ON HAND 05/31/2013	408,077.76	INT ON BONDS TO 07/15/2011	0.00
FUNDS FROM WARRANTS	0.00	UNDERWRITERS DISCOUNT	0.00
	408,077.76	ISSUANCE EXPENSES (EST)	0.00
		BOND SINKING FUNDS	408,077.76
			408,077.76

YEAR	TAXABLE VALUE	BOND LEVY	BD FUND RECEIPTS	SPLASSES INCOME	INT INCOME @ 0.25%	2008 BOND PAYMENTS	2009 & 2013 BOND PAYMENTS	YEAR END BALANCE	TOTAL PAYMENTS
2012	94,207,491	0.45			1,020.19	60,571.25	93,828.75	408,077.76	0.00
2013	96,286,157	0.50	198,780.86		1,133.70	175,111.25	255,501.25	453,478.81	154,400.00
2014	97,302,657	0.50	471,802.17		1,239.51	182,796.25	257,492.50	495,802.18	430,612.50
2015	97,302,657	0.50	476,783.02		1,333.84	189,956.25	264,080.00	533,535.95	440,288.75
2016	97,302,657	0.50	476,783.02		1,394.04	196,572.50	265,272.50	557,616.56	454,036.25
2017	97,302,657	0.50	476,783.02		1,434.87	202,631.25	266,090.00	573,948.62	461,845.00
2018	97,302,657	0.50	476,783.02		1,458.61	208,102.50	266,505.00	583,445.26	468,721.25
2019	97,302,657	0.50	476,783.02		1,467.70	212,956.25	276,410.00	587,079.39	474,607.50
2020	97,302,657	0.50	476,783.02		1,439.91	217,162.50	280,515.00	575,963.86	489,366.25
2021	97,302,657	0.50	476,783.02		1,391.27	220,725.00	283,990.00	556,509.29	497,677.50
2022	97,302,657	0.50	476,783.02		1,324.92	218,780.00	286,843.75	529,968.58	504,715.00
2023	97,302,657	0.50	476,783.02		1,256.13	216,258.75	294,020.00	502,452.77	505,623.75
2024	97,302,657	0.50	476,783.02		1,175.53	218,083.75	295,540.00	470,213.18	510,278.75
2025	97,302,657	0.50	476,783.02		1,086.37	219,363.75	306,275.00	434,547.98	513,623.75
2026	97,302,657	0.50	476,783.02		966.95	482,741.25	69,945.00	386,778.62	525,638.75
2027	97,302,657	0.50	476,783.02		779.61	482,807.50	71,865.00	311,842.33	552,686.25
2028	97,302,657	0.00	0.00		586.78		73,570.00	234,712.46	554,692.50
2029								161,729.24	73,570.00
			7,345,545.29	0.00	20,489.93	3,704,620.00	3,907,763.75		7,612,383.75

\*MANDATORY SINK FUND BONDS  
CASH FLOW FOR SARPY CO. SID NO. 216

SCHEDULE 1A

SOURCE OF FUNDS:

BOND ISSUE 0.00  
CASH ON HAND 05/31/2013 408,077.76  
FUNDS FROM WARRANTS 0.00  
408,077.76

USE OF FUNDS:

REDEEM SERIES 03 & 05 BONDS 0.00  
INT ON BONDS TO 07/15/2011 0.00  
UNDERWRITERS DISCOUNT 0.00  
ISSUANCE EXPENSES (EST) 0.00  
BOND SINKING FUNDS 408,077.76  
408,077.76

YEAR	TAXABLE VALUE	BOND LEVY	BD FUND RECEIPTS	SPL ASSES INCOME	INT INCOME @ 0.25%	2008 BOND PAYMENTS	2009 & 2013 BOND PAYMENTS	YEAR END BALANCE	TOTAL PAYMENTS	
2012	94,207,491	0.45	198,780.86		1,020.19	60,571.25	93,828.75	408,077.76	0.00	
2013	96,286,157	0.47	443,494.04		1,133.70	175,111.25	255,501.25	453,478.81	154,400.00	
2014	97,302,657	0.47	448,176.04		1,168.74	182,796.25	257,492.50	467,494.05	430,612.50	
2015	99,927,657	0.47	460,266.79		1,191.38	189,956.25	264,080.00	476,550.07	440,288.75	
2016	102,552,657	0.47	472,357.54		1,209.93	196,572.50	265,272.50	483,971.98	454,036.25	
2017	105,177,657	0.47	484,448.29		1,239.24	202,631.25	266,090.00	495,694.45	461,845.00	
2018	105,177,657	0.47	484,448.29		1,281.65	208,102.50	266,505.00	512,660.72	468,721.25	
2019	105,177,657	0.47	484,448.29		1,309.46	212,956.25	276,410.00	520,174.66	474,607.50	
2020	105,177,657	0.47	484,448.29		1,300.44	217,162.50	280,515.00	508,245.89	489,366.25	
2021	105,177,657	0.47	484,448.29		1,270.61	220,725.00	283,990.00	489,249.79	497,677.50	
2022	105,177,657	0.47	484,448.29		1,223.12	218,780.00	286,843.75	469,297.45	504,715.00	
2023	105,177,657	0.47	484,448.29		1,173.24	216,258.75	294,020.00	444,640.23	505,623.75	
2024	105,177,657	0.47	484,448.29		1,111.60	218,083.75	295,540.00	416,576.37	510,278.75	
2025	105,177,657	0.47	484,448.29		1,041.44	219,363.75	306,275.00	376,427.35	513,623.75	
2026	105,177,657	0.47	484,448.29		941.07	482,741.25	69,945.00	309,130.46	525,638.75	
2027	105,177,657	0.47	484,448.29		772.83	482,807.50	71,885.00	239,659.07	552,686.25	
2028	105,177,657	0.00	0.00		599.15		73,570.00	166,686.22	554,692.50	
2029									73,570.00	
=====									7,612,383.75	
							3,907,763.75			
							3,704,620.00			
=====									7,352,006.43	
					0.00					
=====									7,612,383.75	

ISSUER: SARPY COUNTY SID NO. 216  
 PURPOSE: GENERAL OBLIGATION REFUNDING BONDS  
 AMOUNT: \$2,490,000.00  
 DATED: JULY 15, 2013  
 DUE: MAY 15, 2014 - 2028  
 CALLABLE: MAY 15, 2018

**SCHEDULE 2  
 NEW RATES**

MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	MAY 15 INTEREST	MAY 15 PRINCIPAL	NOVEMBER 15 INTEREST	ANNUAL TOTAL
2013					28,709.17	28,709.17
2014	55,000.00	1.350%	43,063.75	55,000.00	42,692.50	140,756.25
2015	70,000.00	1.450%	42,692.50	70,000.00	42,185.00	154,877.50
2016	80,000.00	1.700%	42,185.00	80,000.00	41,505.00	163,690.00
2017	90,000.00	1.950%	41,505.00	90,000.00	40,627.50	172,132.50
2018	100,000.00	2.150%	40,627.50	100,000.00	39,552.50	180,180.00
2019	110,000.00	2.450%	39,552.50	110,000.00	38,205.00	187,757.50
2020	120,000.00	2.700%	38,205.00	120,000.00	36,585.00	194,790.00
2021	130,000.00	3.000%	36,585.00	130,000.00	34,635.00	201,220.00
2022	140,000.00	3.250%	34,635.00	140,000.00	32,360.00	206,995.00
2023	145,000.00	3.450%	32,360.00	145,000.00	29,858.75	207,218.75
2024	150,000.00	3.700%	29,858.75	150,000.00	27,083.75	206,942.50
2025	165,000.00	3.850%	27,083.75	165,000.00	23,907.50	215,991.25
2026	175,000.00	4.000%	23,907.50	175,000.00	20,407.50	219,315.00
2027	465,000.00	4.200%	20,407.50	465,000.00	10,642.50	496,050.00
2028	495,000.00	4.300%	10,642.50	495,000.00	0.00	505,642.50
=====			\$503,311.25	\$2,490,000.00	\$488,956.67	\$3,482,267.92

1,040,000.00

PURCHASE PRICE	BOND PROCEEDS	NET INTEREST COST	AVERAGE INTEREST COST	UNDERWRITER DISCOUNT
95.00	\$2,365,500.00	4.3002	3.8208	\$124,500.00

\*MANDATORY SINK FUND BONDS  
 CASH FLOW FOR SARPY CO. SID NO. 216

SOURCE OF FUNDS:

USE OF FUNDS:

BOND ISSUE	2,490,000.00	REDEEM SERIES 2008 BONDS	2,375,000.00
CASH ON HAND 05/31/2013	408,077.76	INT ON BONDS TO 07/15/2013	10,095.21
FUNDS FROM WARRANTS	0.00	UNDERWRITERS DISCOUNT	124,500.00
	2,898,077.76	ISSUANCE EXPENSES (EST)	23,000.00
		BOND SINKING FUNDS	365,482.55
			2,898,077.76

YEAR	TAXABLE VALUE	BOND LEVY	BD FUND RECEIPTS	SPL ASSES INCOME	INT INCOME @ 0.25%	NEW BOND PAYMENTS	2009 & 2013 BOND PAYMENTS	YEAR END BALANCE
2012	94,207,491	0.45						365,482.55
2013	96,286,157	0.45	198,780.86		0.00	28,709.17	93,828.75	441,725.49
2014	97,302,657	0.45	424,621.95		1,104.31	140,756.25	255,501.25	471,194.25
2015	99,927,657	0.45	429,104.72		1,177.99	154,877.50	257,492.50	489,106.96
2016	102,552,657	0.45	440,680.97		1,222.77	163,690.00	264,080.00	503,240.69
2017	105,177,657	0.45	452,257.22		1,258.10	172,132.50	265,272.50	519,351.01
2018	105,177,657	0.45	463,833.47		1,298.38	180,180.00	266,090.00	538,212.86
2019	105,177,657	0.45	463,833.47		1,345.53	187,757.50	266,505.00	549,129.36
2020	105,177,657	0.45	463,833.47		1,372.82	194,790.00	276,410.00	543,135.65
2021	105,177,657	0.45	463,833.47		1,357.84	201,220.00	280,515.00	526,591.95
2022	105,177,657	0.45	463,833.47		1,316.48	206,995.00	283,990.00	500,756.90
2023	105,177,657	0.45	463,833.47		1,251.89	207,218.75	286,843.75	471,779.76
2024	105,177,657	0.45	463,833.47		1,179.45	206,942.50	294,020.00	435,830.18
2025	105,177,657	0.45	463,833.47		1,089.58	215,991.25	295,540.00	389,221.97
2026	105,177,657	0.45	463,833.47		973.05	219,315.00	306,275.00	328,438.49
2027	105,177,657	0.45	463,833.47			496,050.00	69,945.00	226,276.96
2028	105,177,657	0.45	463,833.47			505,642.50	71,885.00	112,582.93
2029			463,833.47				73,570.00	502,846.39
=====			7,511,447.32	0.00	15,948.19	3,482,267.92	3,907,763.75	

**SCHEDULE 3**

<u>YEAR</u>	<u>2008 BOND PYMTS</u>	<u>2013 BOND PYMTS</u>	<u>ESTIMATED SAVINGS</u>
2013	60,571.25	28,709.17	31,862.08
2014	175,111.25	140,756.25	34,355.00
2015	182,796.25	154,877.50	27,918.75
2016	189,956.25	163,690.00	26,266.25
2017	196,572.50	172,132.50	24,440.00
2018	202,631.25	180,180.00	22,451.25
2019	208,102.50	187,757.50	20,345.00
2020	212,956.25	194,790.00	18,166.25
2021	217,162.50	201,220.00	15,942.50
2022	220,725.00	206,995.00	13,730.00
2023	218,780.00	207,218.75	11,561.25
2024	216,258.75	206,942.50	9,316.25
2025	218,083.75	215,991.25	2,092.50
2026	219,363.75	219,315.00	48.75
2027	482,741.25	496,050.00	(13,308.75)
2028	482,807.50	505,642.50	(22,835.00)
<b>TOTALS</b>	<b>3,704,620.00</b>	<b>3,482,267.92</b>	<b>222,352.08</b>

<u>YEAR</u>	<u>2008 INT RATES</u>	<u>2013 EST INT RATES</u>	<u>DIFFERENTIAL</u>
2014	3.75%	1.35%	-2.40%
2015	3.95%	1.45%	-2.50%
2016	4.15%	1.70%	-2.45%
2017	4.30%	1.95%	-2.35%
2018	4.45%	2.15%	-2.30%
2019	4.60%	2.45%	-2.15%
2020	4.75%	2.70%	-2.05%
2021	4.90%	3.00%	-1.90%
2022	5.00%	3.25%	-1.75%
2023	5.10%	3.45%	-1.65%
2024	5.45%	3.70%	-1.75%
2025	5.45%	3.85%	-2.60%
2026	5.45%	4.00%	-1.45%
2027	5.45%	4.20%	-1.25%
2028	5.45%	4.30%	-1.15%

April 23, 2013

To the Board of Trustees and  
Mr. Bob Storz, Chairman  
Sanitary Improvement District No. 216  
of Sarpy County, Nebraska  
c/o Mr. Ronald W. Hunter  
11605 Arbor Street, Suite 104  
Omaha, NE 68144

Dear Board of Directors, Mr. Storz and Mr. Hunter:

This letter is to explain our understanding of the arrangements for the nonaudit services we are going to perform for Sanitary Improvement District No. 216 of Sarpy County (District) during the period July 1, 2013 through June 30, 2014. We ask that you either confirm or amend this understanding.

We will perform the following nonaudit services:

- Assistance in preparation of 2013-2014 budget forms prescribed by the State of Nebraska. This work will be performed utilizing data and assumptions provided by the District's management.
- Drafting financial statements as of and for the year ended June 30, 2013 in accordance with accounting principles generally accepted in the United States of America.
- Maintenance of the District's depreciation schedules.

The two overarching principles of the independence standards of the *Government Auditing Standards* issued by the Comptroller General of the United States provide that management is responsible for the substantive outcomes of the work and, therefore, has a responsibility and is able to make any informed judgment on the results of the services described above. Accordingly, the District agrees to the following:

- Mr. Norris Franzen, consultant, will be accountable and responsible for overseeing nonaudit services described above.
- The District will establish and monitor the nonaudit services to ensure that they meet management's objectives.
- The District will make any decisions that involve management functions related to the nonaudit services and accept full responsibility for such decisions.
- The District will evaluate the adequacy of services performed and accepts responsibility for the results of the services.

Because Seim Johnson, LLP will rely on the District and its management and Board of Trustees to discharge the foregoing responsibilities, the District holds harmless and releases Seim Johnson, LLP, its partners, and employees from all claims, liabilities, losses, and costs arising in circumstances where there has been a knowing misrepresentation by a member of the District's management which has caused, in any respect, Seim Johnson, LLP's breach of contract or negligence. This indemnification will survive termination of this arrangement for services.

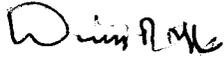
It is agreed by the District and Seim Johnson, LLP or any successors in interest that no claim by or on behalf of either party arising out of services pursuant to this agreement shall be asserted more than two years after the date of the letter accompanying the deliverables for each nonaudit services prepared by Seim Johnson, LLP.

To the Board of Trustees and Mr. Bob Storz, Chairman  
Sanitary Improvement District No. 216  
of Sarpy County, Nebraska  
c/o Mr. Ronald W. Hunter  
April 23, 2013  
Page 2

If this letter defines the arrangements, as you understand them, please sign and date the enclosed copy and return it to us. We appreciate your business.

Sincerely,

SEIM JOHNSON, LLP



Dennis R. Hein

**Confirmed on behalf of the addressee:**

**By:** \_\_\_\_\_

**Date:** \_\_\_\_\_



April 23, 2013

PRIVATE AND CONFIDENTIAL

To the Board of Trustees and  
Mr. Bob Storz, Chairman  
Sanitary Improvement District No. 216  
of Sarpy County, Nebraska  
c/o Mr. Ronald W. Hunter  
11605 Arbor Street, Suite 104  
Omaha, NE 68144

Dear Board Members, Mr. Storz and Mr. Hunter:

This letter is intended to communicate certain matters related to the planned scope and timing of our audit of Sanitary Improvement District No. 216 (District) financial statements as of and for the year ended June 30, 2013.

**Communication**

Effective two-way communication between Seim Johnson, LLP and the Board of Trustees is important to understanding matters related to the audit and in developing a constructive working relationship.

Your insights may assist us in understanding the District and its environment, in identifying appropriate sources of audit evidence, and in providing information about specific transactions or events. We will discuss with you your oversight of the effectiveness of internal control and any areas where you request additional procedures to be undertaken. We expect that you will timely communicate with us any matters you consider relevant to the audit. Such matters might include strategic decisions that may significantly affect the nature, timing, and extent of audit procedures, your suspicion or detection of fraud, or any concerns you may have about the integrity or competence of senior management.

We will timely communicate to you any fraud involving trustees and other fraud that causes a material misstatement of the financial statements, illegal acts that come to our attention (unless they are clearly inconsequential), and disagreements with management and other serious difficulties encountered in performing the audit. We also will communicate to you and to management any significant deficiencies or material weaknesses in internal control that become known to us during the course of the audit. Other matters arising from the audit that are, in our professional judgment, significant and relevant to you in your oversight of the financial reporting process will be communicated to you in writing after the audit.

**Independence**

Our independence policies and procedures are designed to provide reasonable assurance that Seim Johnson, LLP and its personnel comply with applicable professional independence standards.

**The Audit Planning Process**

Our audit approach places a strong emphasis on obtaining an understanding of how the District functions. This enables us to identify key audit components and tailor our procedures to the unique aspects of the District. The development of a specific audit plan will begin by meeting with you and with management to obtain an understanding of business objectives, strategies, risks, and performance.

We will obtain an understanding of internal control over financial reporting and compliance with laws, regulations, and provisions of contracts and grant agreements to assess the impact of internal control on determining the nature, timing and extent of audit procedures, and we will establish an overall materiality limit for audit purposes. We will conduct formal discussions among engagement team members to consider how and where your financial statements might be susceptible to material misstatement due to fraud or error or to instances of noncompliance.

To the Board of Trustees and Mr. Bob Storz, Chairman  
Sanitary Improvement District No. 216  
of Sarpy County, Nebraska  
c/o Mr. Ronald W. Hunter  
April 23, 2013  
Page 2

We will use this knowledge and understanding, together with other factors, to first assess the risk that errors or fraud may cause a material misstatement at the financial statement level. The assessment of the risks of material misstatement at the financial statement level provides us with parameters within which to design the audit procedures for specific account balances and classes of transactions. Our risk assessment process at the account-balance or class-of-transactions level consists of:

- An assessment of inherent risk (the susceptibility of an assertion relating to an account balance or class of transactions to a material misstatement, assuming there are no related controls); and
- An evaluation of the design effectiveness of internal control over financial reporting and our assessment of control risk (the risk that a material misstatement could occur in an assertion and not be prevented or detected on a timely basis by the company's internal control).

Similar assessments will also be made relative to compliance with laws, regulations, and provisions of contracts and grant agreements.

We will then determine the nature, timing and extent of tests of controls and substantive procedures necessary given the risks identified and the controls as we understand them.

#### **The Concept of Materiality in Planning and Executing the Audit**

In planning the audit, the materiality limit is viewed as the maximum aggregate amount of misstatements, which if detected and not corrected, would cause us to modify our opinion on the financial statements. The materiality limit is an allowance not only for misstatements that will be detected and not corrected but also for misstatements that may not be detected by the audit. Our assessment of materiality throughout the audit will be based on both quantitative and qualitative considerations. Because of the interaction of quantitative and qualitative considerations, misstatements of a relatively small amount could have a material effect on the current financial statements as well as financial statements of future periods. At the end of the audit, we will inform you of all individual unrecorded misstatements aggregated by us in connection with our evaluation of our audit test results.

#### **Our Approach to Internal Control and Compliance Relevant to the Audit**

Our audit of the financial statements will include obtaining an understanding of internal control sufficient to plan the audit and to determine the nature, timing, and extent of audit procedures to be performed. An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Our review and understanding of the District's control is not undertaken for the purpose of expressing an opinion on the effectiveness of internal control.

We will issue reports on internal control related to the financial statements. These reports describe the scope of testing of internal control and the results of our tests of internal controls. Our reports on internal control will include any significant deficiencies and material weaknesses in the system of which we become aware as a result of obtaining an understanding of internal control and perform tests of internal control consistent with the requirements of the *Government Auditing Standards* issued by the Comptroller General of the United States.

We will issue reports on compliance with laws, regulations, and the provisions of contracts or grant agreements. We will report on any noncompliance which could have a material effect on the financial statements. Our reports on compliance will address material errors, fraud, abuse, violations of compliance requirements, and other responsibilities imposed by state and federal statutes and regulations and assumed contracts; and any state or federal grant, entitlement, or loan program questioned costs of which we become aware, consistent with the requirements of the standards identified above.

#### **Timing of the Audit**

Because the financial statements require information that is maintained at the Sarpy County Treasurer's Office, it is not possible to complete this document until a review is made of these accounting records. These records maintained at the Sarpy County Treasurer's Office, historically, have not been completed until the second or third week of July. We would anticipate making our review of these records as soon after June 30, 2013 as possible in order to submit the final completed document to you prior to the required date.

To the Board of Trustees and Mr. Bob Storz, Chairman  
Sanitary Improvement District No. 216  
of Sarpy County, Nebraska  
c/o Mr. Ronald W. Hunter  
April 23, 2013  
Page 3

**Closing**

We will be pleased to respond to any questions you have about the foregoing. We appreciate the opportunity to be of service to the District.

This communication is intended solely for the information and use of the Board of Trustees and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

SEIM JOHNSON, LLP

A handwritten signature in black ink, appearing to read "Dennis R. Hein". The signature is written in a cursive style with a large initial "D".

Dennis R. Hein

April 23, 2013

PRIVATE AND CONFIDENTIAL

To the Board of Trustees and  
Mr. Bob Storz, Chairman  
Sanitary Improvement District No. 216  
of Sarpy County, Nebraska  
c/o Mr. Ronald W. Hunter  
11605 Arbor Street, Suite 104  
Omaha, NE 68144

Attention: Board Members, Mr. Storz and Mr. Hunter:

**The Objective and Scope of the Audit of the Financial Statements**

You have requested that we audit the financial statements of Sanitary Improvement District No. 216 of Sarpy County, Nebraska (District), which comprise governmental activities, business-type activities, aggregate discretely presented component units, each major fund and aggregate remaining fund information as of and for the year-ended June 30, 2013 which collectively comprise the basic financial statements. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter.

Our audit will be conducted with the objective of our expressing an opinion on the financial statements.

**The Responsibilities of the Auditor**

We will conduct our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with GAAS. Also, an audit is not designed to detect errors or fraud that are immaterial to the financial statements.

In making our risk assessments, we consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.

We will also communicate to the governing board (a) any fraud involving senior management and fraud (whether caused by senior management or other employees) that causes a material misstatement of the financial statements that becomes known to us during the audit, and (b) any instances of noncompliance with laws and regulations that we become aware of during the audit (unless they are clearly inconsequential).

The funds that you have told us are maintained by the District and that are to be included as part of our audit are the general fund and the debt service fund.

To the Board of Trustees and Mr. Bob Storz, Chairman  
Sanitary Improvement District No. 216  
of Sarpy County, Nebraska  
c/o Mr. Ronald W. Hunter  
April 23, 2013  
Page 2

### **The Responsibilities of Management and Identification of the Applicable Financial Reporting Framework**

Our audit will be conducted on the basis that management and when appropriate, those charged with governance, acknowledge and understand that they have responsibility:

- a. For the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America;
- b. For the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; and
- c. To provide us with:
  - (1) Access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements such as records, documentation, and other matters;
  - (2) Additional information that we may request from management for the purpose of the audit; and
  - (3) Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from management and when appropriate, those charged with governance, written confirmation concerning representations made to us in connection with the audit including among other items:

- a. That management has fulfilled its responsibilities as set out in the terms of this letter; and
- b. That it believes the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Management is responsible for identifying and ensuring that the District complies with the laws and regulations applicable to its activities, and for informing us about all known material violations of such laws or regulations. In addition, management is responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the entity involving management, employees who have significant roles in internal control, and others where the fraud could have a material effect on the financial statements. Management is also responsible for informing us of its knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, analysts, regulators, short sellers, or others.

The governing board is responsible for informing us of its views about the risks of fraud within the entity, and its knowledge of any fraud or suspected fraud affecting the entity.

You have informed us that you may issue public debt in the future and that you may include our report on your financial statements in the offering statement. You have further informed us that you do not intend that we be associated with the proposed offering.

We agree that our association with any proposed offering is not necessary, providing the District agrees to clearly indicate that we are not associated with the contents of any such official statement or memorandum. The District agrees that the following disclosure will be prominently displayed in any such official statement or memorandum:

Seim Johnson, LLP, our independent auditor, has not been engaged to perform, and has not performed, since the date of its report included herein, any procedures on the financial statements addressed in that report. Seim Johnson, LLP, also has not performed any procedures relating to this official statement.

Because Seim Johnson, LLP will rely on the District and its management and governing board to discharge the foregoing responsibilities, the District holds harmless and releases Seim Johnson, LLP, its partners, and employees from all claims, liabilities, losses, and costs arising in circumstances where there has been a knowing misrepresentation by a member of the District's management which has caused, in any respect, Seim Johnson, LLP's breach of contract or negligence. This provision shall survive the termination of this arrangement for services.

### **District's Records and Assistance**

If circumstances arise relating to the condition of the District's records, the availability of appropriate audit evidence, or indications of a significant risk of material misstatement of the financial statements because of error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment, prevent us from completing the audit or

To the Board of Trustees and Mr. Bob Storz, Chairman  
Sanitary Improvement District No. 216  
of Sarpy County, Nebraska  
c/o Mr. Ronald W. Hunter  
April 23, 2013  
Page 3

forming an opinion, we retain the unilateral right to take any course of action permitted by professional standards, including declining to express an opinion, issue a report, or withdraw from the engagement.

During the course of our engagement, we may accumulate records containing data that should be reflected in the District's books and records. The District will determine that all such data, if necessary, will be so reflected. Accordingly, the District will not expect us to maintain copies of such records in our possession.

If, in connection with our audit, you request us to perform accounting services necessary for the preparation of the financial statements (such as maintaining depreciation schedules, drafting the financial statements, etc.), you agree to designate an appropriate individual to oversee the services, make all management decisions involved in those services, evaluate the adequacy and results of the services, and accept responsibility for the results of the services.

#### **Other Relevant Information**

From time to time and depending upon the circumstances, we may use third-party service providers to assist us in providing professional services to you. In such circumstances, it may be necessary for us to disclose confidential client information to them. We enter into confidentiality agreements with all third-party service providers and we are satisfied that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others.

#### **Fees, Costs, and Access to Workpapers**

Our fees are based on the time required by the individuals assigned to the engagement, plus direct expenses. Individual hourly rates vary according to the degree of responsibility involved and the skill required. We estimate our charges to complete the aforementioned services to be as follows, plus out of pocket expenses:

Audit of the financial statements	
Preparation of the financial statements	
Compilation of the budget document	
Total	<u>\$8,000</u>

If actual charges are less than this estimate, you would of course be billed the lesser amount. This fee estimate may be subject to adjustments based on unanticipated changes in the scope of our work. Any work required above the stated estimated charges would be discussed with management in advance.

Our professional standards require that we perform certain additional procedures, on current and previous year's engagements, whenever a partner or professional employee leaves the firm and is subsequently employed by or associated with a client. Accordingly, the District agrees it will compensate Seim Johnson, LLP for any additional costs incurred as a result of the District's employment of a partner or professional employee of Seim Johnson, LLP.

In the event we are requested or authorized by the District or are required by government regulation, subpoena, or other legal process to produce our documents or our personnel as witnesses with respect to our engagements for the District, the District will, so long as we are not a party to the proceeding in which the information is sought, reimburse us for our professional time and expenses, as well as the fees and expenses of our counsel, incurred in responding to such requests.

#### **Claim Resolution**

The District and Seim Johnson, LLP agree that no claim arising out of services rendered pursuant to this agreement shall be filed more than two years after the date of the audit report issued by Seim Johnson, LLP or the date of this arrangement letter if no report has been issued. The District waives any claim for punitive damages. Seim Johnson, LLP's liability for all claims, damages and costs of the District arising from this engagement is limited to the amount of fees paid by the District to Seim Johnson, LLP for the services rendered under this arrangement letter.

#### **Reporting**

We will issue a written report upon completion of our audit of the District's financial statements. Our report will be addressed to the governing board of the District. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph(s), or withdraw from the engagement.

To the Board of Trustees and Mr. Bob Storz, Chairman  
Sanitary Improvement District No. 216  
of Sarpy County, Nebraska  
c/o Mr. Ronald W. Hunter  
April 23, 2013  
Page 4

**Closing**

This letter constitutes the complete and exclusive statement of agreement between Seim Johnson, LLP and the District, superseding all proposals, oral or written, and all other communications, with respect to the terms of the engagement between the parties.

In accordance with *Government Auditing Standards*, a copy of our most recent peer review report is enclosed for your information.

We are pleased to have this opportunity to serve Sanitary Improvement District No. 216 of Sarpy County, Nebraska. If the preceding paragraphs clearly define your understanding of the terms of our engagement, please sign and date the enclosed copy of this letter and return it to us in the enclosed envelope. We will commence providing our services upon receipt of the fully executed copy of this letter.

If you do not understand the terms of this agreement, whether in whole or in part, please call and I will be happy to review them with you.

Sincerely,

SEIM JOHNSON, LLP



Dennis R. Hein

Confirmed on behalf of addressee:

By: \_\_\_\_\_

Date: \_\_\_\_\_

## QUALITY REVIEW

**BRADY  
MARTZ**

CERTIFIED PUBLIC ACCOUNTANTS  
AND CONSULTANTS

### System Review Report

December 8, 2011

To the Partners of Seim Johnson, LLP and the Peer Review Committee of the Nevada Society of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Seim Johnson, LLP in effect for the year ended June 30, 2011. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary).

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards* and audits of employee benefit plans.

In our opinion, the system of quality control for the accounting and auditing practice of Seim Johnson, LLP in effect for the year ended June 30, 2011, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Seim Johnson, LLP has received a peer review rating of *pass*.

  
Brady Martz and Associates, P.C.

BRADY, MARTZ & ASSOCIATES, P.C.  
401 Demers Avenue Suite 300 P.O. Box 14296  
Grand Forks, ND 58208-4296 (701) 775-4685 Fax (701) 795-7498  
[www.bradymartz.com](http://www.bradymartz.com)

an independent member firm  
MCGGLADREY ALLIANCE |  McGladrey

3/6/2013  
10:18:15

\*\*\*\* COUNTY TREASURER GENERAL LEDGER \*\*\*\*  
DETAIL REVENUE LISTING PER FUND  
FOR: FEBRUARY 2013

PAGE: 1

FUND: 8116	SID #216 GENERAL	M-T-D	Y-T-D
10100	- BEGINNING CASH ON HAND	25,265.10	96,935.20
15100	- BEGINNING INVESTMENT ON HAND	0.00	0.00
BEGINNING BALANCE:		25,265.10	96,935.20
TAX RECEIPT COLLECTIONS:			
30337	- 2011 REAL ESTATE TAXES	0.00	123,383.37
30338	- 2012 REAL ESTATE TAXES	3,615.61	9,593.86
TAX RECEIPT TOTALS:		3,615.61	132,977.23
34401	- HOMESTEAD EXEMP ALLOCATION	940.05	1,919.49
34403	- REAL ESTATE TAX CREDIT	3,984.98	3,984.98
34601	- MOTOR VEHICLE PRO RATE	0.00	234.74
OTHER RECEIPT TOTALS:		4,925.03	6,139.21
60000	- DISBURSEMENTS	-11,154.16	-210,812.84
60001	- PROPERTY TAX COMMISSION	-72.31	-2,659.53
10000	ENDING CASH ON HAND	22,579.27	22,579.27
15100	ENDING INVESTMENT ON HAND	0.00	0.00
GRAND TOTALS		22,579.27	22,579.27

FUND: 8816 SID #216 BOND

M-T-D

Y-T-D

10100 - BEGINNING CASH ON HAND	337,840.11	692,021.40
15100 - BEGINNING INVESTMENT ON HAND	0.00	0.00

BEGINNING BALANCE:	337,840.11	692,021.40
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TAX RECEIPT COLLECTIONS:

30337 - 2011 REAL ESTATE TAXES	0.00	185,075.15
30338 - 2012 REAL ESTATE TAXES	5,423.41	14,390.82

TAX RECEIPT TOTALS:	5,423.41	199,465.97
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31701 - SPECIAL ASSESSMENTS	0.00	129,409.73
34401 - HOMESTEAD EXEMP ALLOCATION	1,410.09	2,879.24
34403 - REAL ESTATE TAX CREDIT	5,977.49	5,977.49
34601 - MOTOR VEHICLE PRO RATE	0.00	352.11
52001 - PROCEEDS SALES OF BONDS	0.00	2,118,500.00
54001 - MISCELLANEOUS REVENUE	0.00	46,406.93

OTHER RECEIPT TOTALS:	7,387.58	2,303,525.50
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60000 - DISBURSEMENTS	-2,500.00	-2,840,392.72
60001 - PROPERTY TAX COMMISSION	-108.47	-3,989.33
60002 - SPECIAL ASSESSMENT COMM	0.00	-2,588.19

10000 ENDING CASH ON HAND	348,042.63	348,042.63
15100 ENDING INVESTMENT ON HAND	0.00	0.00

GRAND TOTALS	348,042.63	348,042.63
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5/3/2013  
08:34:53

\*\*\*\* COUNTY TREASURER GENERAL LEDGER \*\*\*\*  
DETAIL REVENUE LISTING PER FUND  
FOR: APRIL 2013

PAGE: 1

FUND: 8116	SID #216 GENERAL	M-T-D	Y-T-D
10100	- BEGINNING CASH ON HAND	138,653.05	96,935.20
15100	- BEGINNING INVESTMENT ON HAND	0.00	0.00
BEGINNING BALANCE:		138,653.05	96,935.20
TAX RECEIPT COLLECTIONS:			
30138	- 2012 PERSONAL PROPERTY TAX	6.75	6.75
30337	- 2011 REAL ESTATE TAXES	0.00	123,475.65
30338	- 2012 REAL ESTATE TAXES	6,019.76	137,916.22
TAX RECEIPT TOTALS:		6,026.51	261,398.62
34401	- HOMESTEAD EXEMP ALLOCATION	940.05	3,799.59
34403	- REAL ESTATE TAX CREDIT	3,984.98	7,969.96
34601	- MOTOR VEHICLE PRO RATE	0.00	516.00
OTHER RECEIPT TOTALS:		4,925.03	12,285.55
60000	- DISBURSEMENTS	-9,605.80	-225,513.15
60001	- PROPERTY TAX COMMISSION	-120.53	-5,227.96
10000	ENDING CASH ON HAND	139,878.26	139,878.26
15100	ENDING INVESTMENT ON HAND	0.00	0.00
GRAND TOTALS		139,878.26	139,878.26

5/3/2013  
08:35:41

\*\*\*\* COUNTY TREASURER GENERAL LEDGER \*\*\*\*  
DETAIL REVENUE LISTING PER FUND  
FOR: APRIL 2013

PAGE: 1

FUND: 8816	SID #216 BOND	M-T-D	Y-T-D
10100	- BEGINNING CASH ON HAND	520,425.79	692,021.40
15100	- BEGINNING INVESTMENT ON HAND	0.00	0.00
BEGINNING BALANCE:		520,425.79	692,021.40
TAX RECEIPT COLLECTIONS:			
30138	- 2012 PERSONAL PROPERTY TAX	10.13	10.13
30337	- 2011 REAL ESTATE TAXES	0.00	185,213.58
30338	- 2012 REAL ESTATE TAXES	9,029.60	206,875.04
TAX RECEIPT TOTALS:		9,039.73	392,098.75
31701	- SPECIAL ASSESSMENTS	0.00	129,409.73
34401	- HOMESTEAD EXEMP ALLOCATION	1,410.09	5,699.42
34403	- REAL ESTATE TAX CREDIT	5,977.49	11,954.98
34601	- MOTOR VEHICLE PRO RATE	0.00	773.99
52001	- PROCEEDS SALES OF BONDS	0.00	2,118,500.00
54001	- MISCELLANEOUS REVENUE	0.00	46,406.93
OTHER RECEIPT TOTALS:		7,387.58	2,312,745.05
60000	- DISBURSEMENTS	-19,878.75	-2,868,641.47
60001	- PROPERTY TAX COMMISSION	-180.79	-7,841.98
60002	- SPECIAL ASSESSMENT COMM	0.00	-2,588.19
10000	ENDING CASH ON HAND	517,793.56	517,793.56
15100	ENDING INVESTMENT ON HAND	0.00	0.00
GRAND TOTALS		517,793.56	517,793.56

6/4/2013  
12:08:27

\*\*\*\* COUNTY TREASURER GENERAL LEDGER \*\*\*\*  
DETAIL REVENUE LISTING PER FUND  
FOR: MAY 2013

PAGE: 1

FUND: 8116	SID #216 GENERAL	M-T-D	Y-T-D
10100	- BEGINNING CASH ON HAND	139,878.26	96,935.20
15100	- BEGINNING INVESTMENT ON HAND	0.00	0.00
BEGINNING BALANCE:		139,878.26	96,935.20
TAX RECEIPT COLLECTIONS:			
30138	- 2012 PERSONAL PROPERTY TAX	0.00	6.75
30337	- 2011 REAL ESTATE TAXES	0.00	123,475.65
30338	- 2012 REAL ESTATE TAXES	368.15	138,284.37
TAX RECEIPT TOTALS:		368.15	261,766.77
34401	- HOMESTEAD EXEMP ALLOCATION	940.05	4,739.64
34403	- REAL ESTATE TAX CREDIT	0.00	7,969.96
34601	- MOTOR VEHICLE PRO RATE	0.00	516.00
OTHER RECEIPT TOTALS:		940.05	13,225.60
60000	- DISBURSEMENTS	-6,859.72	-232,372.87
60001	- PROPERTY TAX COMMISSION	-7.36	-5,235.32
10000	ENDING CASH ON HAND	134,319.38	134,319.38
15100	ENDING INVESTMENT ON HAND	0.00	0.00
GRAND TOTALS		134,319.38	134,319.38

6/4/2013  
12:09:14

\*\*\*\* COUNTY TREASURER GENERAL LEDGER \*\*\*\*  
DETAIL REVENUE LISTING PER FUND  
FOR: MAY 2013

PAGE: 1

FUND: 8816	SID #216 BOND	M-T-D	Y-T-D
10100	- BEGINNING CASH ON HAND	517,793.56	692,021.40
15100	- BEGINNING INVESTMENT ON HAND	0.00	0.00
BEGINNING BALANCE:		517,793.56	692,021.40
TAX RECEIPT COLLECTIONS:			
30138	- 2012 PERSONAL PROPERTY TAX	0.00	10.13
30337	- 2011 REAL ESTATE TAXES	0.00	185,213.58
30338	- 2012 REAL ESTATE TAXES	552.23	207,427.27
TAX RECEIPT TOTALS:		552.23	392,650.98
31701	- SPECIAL ASSESSMENTS	0.00	129,409.73
34401	- HOMESTEAD EXEMP ALLOCATION	1,410.09	7,109.51
34403	- REAL ESTATE TAX CREDIT	0.00	11,954.98
34601	- MOTOR VEHICLE PRO RATE	0.00	773.99
52001	- PROCEEDS SALES OF BONDS	0.00	2,118,500.00
54001	- MISCELLANEOUS REVENUE	0.00	46,406.93
OTHER RECEIPT TOTALS:		1,410.09	2,314,155.14
60000	- DISBURSEMENTS	-111,667.08	-2,980,308.55
60001	- PROPERTY TAX COMMISSION	-11.04	-7,853.02
60002	- SPECIAL ASSESSMENT COMM	0.00	-2,588.19
10000	ENDING CASH ON HAND	408,077.76	408,077.76
15100	ENDING INVESTMENT ON HAND	0.00	0.00
GRAND TOTALS		408,077.76	408,077.76



# Great Western Wealth Management™

Making Life Great®

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HUNTER LAW OFFICE  
ATTN: RONALD W HUNTER  
11605 ARBOR ST - STE 104  
OMAHA NE 68144-2982

**Confidential Information Enclosed**

For the Account of:

*Sid #216 Series 2006 Paying Agent*

Date: 02/01/2013 to 05/31/2013

**Administrative Officer**

TED HALL  
GREAT WESTERN BANK  
9290 W DODGE ROAD SUITE 202  
OMAHA NE 68114  
402-952-6081



# Great Western Wealth Management

Making Life Great<sup>®</sup>

For the Account of: Sid #216 Series 2006 Paying Agent

Account #: 6716

Date: 02/01/2013 to 05/31/2013

## Account Summary:

	1/31/2013 Valuation	%	5/31/2013 Valuation	%
Cash and Cash Equivalents	0.00	0.00	0.00	0.00
<b>Account Activity</b>				
Beginning Market Value			0.00	0.00
Income			0.00	
Receipts			0.00	
Disbursements			0.00	
Net Gain/(Loss)				
Realized Gain/(Loss)	0.00			
Unrealized Gain/(Loss)	0.00		0.00	
<b>Net Change</b>				0.00
Ending Market Value				0.00

Realized gains/losses are calculated based on beginning values to reconcile period activity.  
For complete tax information, please contact your account administrator.



For the Account of: Sid #216 Series 2006 Paying Agent

Account Number: 6716

Date: 05/31/2013

## *Portfolio Assets Detail*

---

CASH			
INCOME CASH	0.00		
PRINCIPAL CASH	0.00		
NET CASH	0.00		



For the Account of: Sid #216 Series 2006 Paying Agent

Account Number: 6716

Date: From 02/01/2013 to 05/31/2013

## *Statement of Transactions*

### **Cash Disbursements**

Date	Fee payment
05/15/2013	Check received for fee payment of 208.33 Paying Agent Fee 08/15/12 - 01/15/13

Income	Principal
Cash 0.00	Cash 0.00



# Great Western Wealth Management™

Making Life Great®

---

HUNTER LAW OFFICE  
ATTN: RONALD W HUNTER  
11605 ARBOR ST - STE 104  
OMAHA NE 68144-2982

## Confidential Information Enclosed

For the Account of:

*Sid #216 Series 2008 Paying Agent General Obligation Bonds Dated 05/15/2008*

Date: 05/01/2012 to 04/30/2013

### Administrative Officer

TED HALL  
GREAT WESTERN BANK  
9290 W DODGE ROAD SUITE 202  
OMAHA NE 68114  
402-952-6081



For the Account of: Sid #216 Series 2008 Paying Agent General Obligati...

Account #: 6806

Date: 05/01/2012 to 04/30/2013

**Account Summary:**

	4/30/2012 Valuation	%	4/30/2013 Valuation	%
Cash and Cash Equivalents	0.00	0.00	0.00	0.00
<b>Account Activity</b>				
Beginning Market Value			0.00	0.00
Income				
Receipts				
Other Contributions	168,921.25		168,921.25	
Disbursements				
Other Disbursements	-168,671.25		-168,671.25	
Fees				
From account cash	-250.00		-250.00	
Net Gain/(Loss)				
Realized Gain/(Loss)	0.00			
Unrealized Gain/(Loss)	0.00		0.00	
Net Change				0.00
Ending Market Value				0.00

Realized gains/losses are calculated based on beginning values to reconcile period activity. For complete tax information, please contact your account administrator.



**Great Western  
Wealth Management**

Making Life Great®

For the Account of: Sid #216 Series 2008 Paying Agent General Obligatio...

Account Number: 6806

Date: 04/30/2013

*Portfolio Assets Detail*

---

CASH			
INCOME CASH	0.00		
PRINCIPAL CASH	0.00		
NET CASH	0.00		



For the Account of: Sid #216 Series 2008 Paying Agent General  
Obligation Bonds Dated 05/15/2008

Account Number: 6806

Date: From 05/01/2012 to 04/30/2013

## Statement of Transactions

### Cash Receipts

Date	Deposit of Funds	Income Cash	Principal Cash
05/15/2012	Interest Due Bondholders From Sarpy County Treasurer	0.00	62,212.50
05/15/2012	Principal Due Bondholders From Sarpy County Treasurer	0.00	45,000.00
11/15/2012	Interest Due Bondholders from Sarpy County Treasurer	0.00	61,458.75
	Deposit of Funds Total	0.00	168,671.25
<b>Income Cash</b>			
		0.00	168,671.25
<b>Principal Cash</b>			
		0.00	250.00
	Cash Receipts Total	0.00	168,921.25

### Cash Disbursements

Date	Fee Payment	Income Cash	Principal Cash
09/13/2012	Trust Department 6 Months Fee	0.00	-250.00
<b>Income Cash</b>			
		0.00	0.00
<b>Principal Cash</b>			
		0.00	-62,212.50
11/15/2012	Payee: Great Western Bank- Interest Paid to Bondholders	0.00	-61,458.75
	Interest Paid Total	0.00	-123,671.25



Making Life Great®

For the Account of: Sid #216 Series 2008 Paying Agent General  
Obligation Bonds Dated 05/15/2008

Account Number: 6806

Date: From 05/01/2012 to 04/30/2013

## Statement of Transactions

### Cash Disbursements

Date	Security Redemption	Income Cash	Principal Cash
05/15/2012	Payee: Great Western Bank- Great Western Bank Paying Agent C/A #636704 Principal Paid To Bondholders	0.00	-45,000.00
Cash Disbursements Total		0.00	-168,921.25
Grand Total		0.00	0.00

# The Omaha World-Herald Ad Order Confirmation

## Ad Content

RONALD W. HUNTER  
 Attorney at Law  
 11605 Arbor Street, Suite 104  
 Omaha, NE 68144

**NOTICE OF MEETING**  
 Sanitary and Improvement District  
 No. 216 of Sarpy County, Nebraska

NOTICE IS HEREBY GIVEN that a meeting of the Board of Trustees of Sanitary and Improvement District No. 216 of Sarpy County, Nebraska, will be held at 4:30 p.m. on Thursday, June 27, 2013, at 11605 Arbor Street, Suite 104, Omaha, Nebraska, which meeting will be open to the public.

An Agenda for such meeting, kept continuously current, is available for public inspection at the office of the Chairman of the Board of the District at 11605 Arbor St., Suite 104, Omaha, Nebraska, and includes payment of bills of the District.  
 DANIEL E. NORMAN,  
 Clerk of the District  
 1647639; 6/19

**Ad Number** 0001647639-01

**Sales Rep.** jerwin

**Order Taker** jerwin

**Ad Type** SNI Legals

**Ad Size**  
 : 1.0 X 26 Li

**PO Number**

**Color** B&W

**Promo Type**

**Customer**

RONALD HUNTER LAW OFFIC

**Customer Account**

154004

**Customer Address**

11605 ARBOR ST, #104  
 OMAHA NE 68144 USA

**Customer Phone**

(402)397-6965

**Ordered By**

**Special Pricing**

None

**Invoice Text**

**Materials**

**Ad Order Notes**

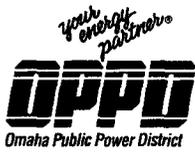
<u>Tear Sheets</u>	<u>Proofs</u>	<u>Blind Box</u>
0	0	

<u>Net Amount</u>	<u>Total Amount</u>
\$10.66	\$10.66

**Payment Method**

<u>Payment Amount</u>	<u>Amount Due</u>
\$0.00	\$10.66

<u>Product Information</u>	<u>Placement/Classification</u>	<u>Run Dates</u>	<u># Inserts</u>	<u>Cost</u>
SNI Classified::	Papillion Legals	6/19/2013	1	\$10.66
	SNI Legal Papillion-Appears i			



Account Number	Due Date	Total Amount Due
9254119457	May 20, 2013	\$9,208.99

For bill inquiries call the Omaha Office  
(402) 536-4131. See back for toll-free number.

Customer Name: SID 216 SARPY  
Statement Date: April 29, 2013

**Billing Information for service address: 16500 S BRIAR ST, STLT OMAHA NE**

Billing Period From **03-28-2013** To **04-29-2013** @32 Days

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate
SL61	\$2,367.36	\$14.85	\$2,513.23

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate

Sales Tax 131.02  
 Total Charges \$2,513.23  
 Previous Balance 6,695.76  
 Total Amount Due \$9,208.99  
 Late Payment Charge of \$100.53 applies after due date.

1

Please return this portion with payment

Are you planning any spring projects? Remember to call the Digger's Hotline of Nebraska at 811 or 800-331-5666 before you dig.

Statement Date: April 29, 2013

Account Number	Due Date	Total Amount Due
9254119457	May 20, 2013	\$9,208.99

Late Payment Charge of \$100.53 applies after due date.

Amount Paid

Energy Assistance: Monthly \$1  \$2  \$5  Other \$

One-Time Contribution \$

A current phone number on our record simplifies outage reporting. Your service address is identified by the phone number:

Check Here to indicate name, address or phone changes on back of this statement



SID 216 SARPY CO  
% RONALD W. HUNTER  
11605 ARBOR ST STE 104  
OMAHA NE 68144-2982

PO BOX 3995  
OMAHA NE 68103-0995



01925411945700000092089900000930952201305207





Account Number	Due Date	Total Amount Due
9254119457	May 20, 2013	\$9,208.99

Customer Name: SID 216 SARPY  
Statement Date: April 29, 2013

Billing Information for service address: 16500 S BRIAR ST, STLT OMAHA NE

Billing Period From 03-28-2013 To 04-29-2013 @ 32 Days

Rate	Method No.	Number of Lamps	Price per Lamp	Usage			
				Current Amount	Fuel and Purchased Power Adjustment	Total Usage Amount	Sub-Total Amount per Rate
SL61	61211	137	\$17.28	\$2,367.36			
SL61					14.85	2,367.36	\$2,513.23



Account Number	Due Date	Total Amount Due
9254119457	Jun 19, 2013	\$6,691.02

For bill inquiries call the Omaha Office  
(402) 536-4131. See back for toll-free number.

Customer Name: SID 216 SARPY  
Statement Date: May 30, 2013

**Billing Information for service address: 16500 S BRIAR ST, STLT OMAHA NE**

**Billing Period** From **04-29-2013** To **05-30-2013** @31 Days

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate
SL61	\$2,367.36	\$12.82	\$2,511.09

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate

Sales Tax 130.91  
 Total Charges \$2,511.09  
 Previous Balance 9,208.99  
 Payments Received: 05/28/13 5,029.06CR  
**Total Amount Due \$6,691.02**

Late Payment Charge of \$100.44 applies after due date.

Please return this portion with payment

In the market for a home? Energy-efficiency is an important consideration. Visit oppd.com/homes to learn about High Performance Homes.

Statement Date: May 30, 2013

Account Number	Due Date	Total Amount Due
9254119457	Jun 19, 2013	\$6,691.02

Late Payment Charge of \$100.44 applies after due date.

Amount Paid

Energy Assistance: Monthly \$1  \$2  \$5  Other \$

One-Time Contribution \$

A current phone number on our record simplifies outage reporting. Your service address is identified by the phone number:

**Check Here to indicate name, address or phone changes on back of this statement**



SID 216 SARPY CO  
% RONALD W. HUNTER  
11605 ARBOR ST STE 104  
OMAHA NE 68144-2982

PO BOX 3995  
OMAHA NE 68103-0995



01925411945700000066910200000679146201306197





Account Number	Due Date	Total Amount Due
9254119457	Jun 19, 2013	\$6,691.02

Customer Name: SID 216 SARPY  
Statement Date: May 30, 2013

Billing Information for service address: 16500 S BRIAR ST, STLT OMAHA NE

Billing Period From 04-29-2013 To 05-30-2013 @31 Days

Rate	Method No.	Number of Lamps	Price per Lamp	Usage			
				Current Amount	Fuel and Purchased Power Adjustment	Total Usage Amount	Sub-Total Amount per Rate
SL61	61211	137	\$17.28	\$2,367.36			
SL61					12.82	2,367.36	\$2,511.09



5023 Shannon Drive  
Papillion, NE 68133  
greenlifegardens.com

# Invoice

**Date** 5/29/2013  
**Invoice #** 27909

**Work Site**

Millard Park South: SID 216  
c/o: NP Dodge Land Development  
13917 Gold Circle  
Omaha, NE 68144

SID 216  
Millard Park South  
Omaha, NE

**Terms**

Due on receipt

**Project Name**

April/May Maintenance

**Description**

**Quantity**

**Rate**

**Total**

The following work was completed in April/May:  
 4.5: Removed trash from park.  
 4.8: Picked up trash in outlots.  
 4.9: Mulched Beds and Cleaned up landscaping Beds (Weeded and Pruned).  
 4.16: Picked up trash in Park. Mowed and Trimmed.  
 4.19: Picked up trash in outlots and along 168th and Giles.  
 4.20: Mowed and trimmed along 168th and Giles. Picked up trash.  
 4.29: Mowed and trimmed outlots.  
 4.30: Mowed and trimmed along 168th and Giles. Picked up trash.  
 5.3: Cleaned up playground. Replaced mulch, filled in sand, pulled weeds, sprayed roundup.  
 5.8: Mowed and trimmed outlots, and 168th and Giles.  
 5.20: Maintained landscape beds, weeded, pruned, and sprayed roundup.  
 5.21: Mowed and trimmed outlots, and 168th and Giles. Removed 19 trees.  
 5.23: Picked up trash in outlots.

Maintenance Labor  
Mowing Labor  
Lawn Mower 60"

*0.7* *Man 4/21/2013*

73.5	38.00	2,793.00
88	37.00	3,256.00
5	55.00	275.00

**Total Charges**

**Sales Tax (5.5%)**

*Total Charges + Tax*



5023 Shannon Drive  
 Papillion, NE 68133  
 (402) 593-7651 greenlifegardens.com

# Invoice

**Date** 5/29/2013  
**Invoice #** 27909

**Work Site**

Millard Park South: SID 216  
 c/o: NP Dodge Land Development  
 13917 Gold Circle  
 Omaha, NE 68144

SID 216  
 Millard Park South  
 Omaha, NE

**Terms**

Due on receipt

**Project Name**

April/May Maintenance

<b><u>Description</u></b>	<b><u>Quantity</u></b>	<b><u>Rate</u></b>	<b><u>Total</u></b>
Lawn Mower 72"	5	55.00	275.00
Round-up (GAL)	12	18.00	216.00T
Double Ground Brown Dyed Mulch CY	24	42.00	1,008.00T
Disposal of material	7	50.00	350.00T
Playground Mulch CY	15	23.00	345.00T
Sand, Ton	2	20.00	40.00T

<b>Total Charges</b>	\$8,558.00
<b>Sales Tax (5.5%)</b>	\$107.75
<b>Total Charges + Tax</b>	\$8,665.75



5023 Shannon Drive  
 Papillion, NE 68133  
 (402) 593-7651 greenlifegardens.com

# Invoice

**Date**      **Invoice #**  
 6/17/2013      28137

**Work Site**

SID 216  
 c/o: NP Dodge Land Development  
 13917 Gold Circle  
 Omaha, NE 68144

SID 216  
 Millard Park South  
 Omaha, NE

**Terms**      **Project Name**  
 Due on receipt      Maintenance

<b><u>Description</u></b>	<b><u>Quantity</u></b>	<b><u>Rate</u></b>	<b><u>Total</u></b>
The following work was completed in June/May:			
5.30: Mowed and trimmed of the park and removed trash in outlots.			
6.4: Mowed and trimmed along 168th and Giles. Removed trash in park.			
6.10: Mowed and trimmed at park, outlots, and 168th and Giles.			
6.11: Mowed and trimmed and removed trash.			
6.15: Maintained landscaping beds. Pulled weeds and pruned as needed.			
6.20: Mowed and trimmed, park, outlots and along 168th and Giles. Removed trash from park and walked outlots and picked up trash.			
Maintenance	26	38.00	988.00
Mowing and Trimming	79	37.00	2,923.00
Lawn Mower 60"	4	55.00	220.00
Lawn Mower 72"	4	55.00	220.00
Disposal of material	3	30.00	90.00

*8/2/2013*  
*6/21/2013*

<b>Total Charges</b>	<b>\$4,441.00</b>
<b>Sales Tax (5.5%)</b>	<b>\$0.00</b>
<b>Total Charges + Tax</b>	<b>\$4,441.00</b>



SEIM JOHNSON

Seim Johnson, LLP  
18081 Burt Street, Suite 200  
Omaha, NE 68022-4722

Fed. I.D. #47-6097913  
Tel: 402.330.2660  
Fax: 402.330.5108

June 14, 2013

Pansing, Hogan, Ernest & Bachman, LLP  
Mr. Mark LaPuzza  
10250 Regency Circle, Suite 300  
Omaha, NE 68114

CLIENT NUMBER: 5043.00

TOTAL DUE: \$ 1,500.00

Detach Here and Return Top Portion with Remittance

**Re: Sanitary Improvement District No. 216**

*May 31, 2013*

Progress billing for professional services provided through ~~August 31, 2012~~ in connection with the following:

- Preparation of the State Budget Document for the fiscal year July 1, 2013 through June 30, 2014 and examination of the financial statements for the year ended June 30, 2013. \$ 1,500.00

TOTAL DUE \$ 1,500.00





**UTILITIES SERVICE GROUP**  
**SEWER CLEANING • SEWER TELEVISION**  
 Vacuum Trucks • Jet Trucks • Municipal & Industrial  
 2623 Center Street Omaha, NE 68105  
 OFFICE PHONE: (402) 342-3626  
 FAX: (402) 342-7328

# Invoice

Date	Invoice #
6/17/2013	9928

**Bill To**  
 SID 216 Sarpy County  
 c/o N.P. Dodge Land Development, Inc.  
 13915 Gold Circle  
 Omaha, NE 68144  
 Attn: Norris

P.O. No.	Terms	Project
	Net 30	SID 216 Sarpy Cou...

Quantity	Description	Rate	Amount
	Reference: Millard Park South Location: Sarpy County, Nebraska - 165th & Rosewood		
	6-4-13 Televise existing 8" sanitary sewer as directed		
300	TELEVISION EXISTING SEWER (per LF)	1.35	405.00

Note: DVD and report were given to Norris Branson

*OK Min 6/21/2013*

<b>Subtotal</b>	\$405.00
<b>Sales Tax (0.0%)</b>	\$0.00
<b>Total</b>	\$405.00



**RONALD W. HUNTER**  
Attorney at Law  
11605 Arbor Street, Suite 104  
Omaha, NE 68144  
e-mail: [rwhre@hunterlaw.omhcoxmail.com](mailto:rwhre@hunterlaw.omhcoxmail.com)

Telephone: (402) 397-6965

Fax: (402) 397-0607

June 26, 2013

Sanitary and Improvement District No. 216  
c/o 11605 Arbor Street, Suite 104  
Omaha, NE 68144

Re: Sanitary and Improvement District No. 216

=====

For legal services performed re: general services from 04-16-13  
through 06-26-13.

(See Attached Schedule of Services)

8.20 hours x \$150.00 per hour = \$1,230.00

TOTAL AMOUNT DUE= \$1,230.00

**SCHEDULE OF SERVICES**  
**FOR SID 216**

04/16/13	Prepared for and attended Board of Trustees meeting.	<b>1.40</b>
04/20/13	Preparation of minutes, supporting documents, and warrants of the last meeting of the Board of Trustees.	<b>1.90</b>
04/21/13	Mailed executed warrants to payees.	<b>0.60</b>
04/22/13	Final review of minutes, supporting documents and warrants of last meeting. Mailed copies to the accountants, Norris Franzen, Sarpy County Clerk and Ameritas.	<b>0.80</b>
04/26/13	Reviewed arrangement letters from Seim Johnson for preparing budget for 2013/2014 fiscal year and conducting the audit of SID financial statements for fiscal year ending June 30, 2013.	<b>0.70</b>
05/21/13	Review of letter from Rich Harman of Ameritas Investment Corp regarding a possible refunding bond issue. E-mailed letter to Trustees and Norris Franzen for review. E-mail to Rich Harman requesting him to attend the next meeting of the Board.	<b>0.60</b>
06/10/13	Preparation of notices of next meeting of the Board of Trustees to Sarpy County, Papillion Times, and the Trustees.	<b>1.10</b>
06/24/13	Received a telephone call regarding stop sign which was taken down at 165 <sup>th</sup> and Bryer. Sent e-mail to Trustees and Norris Franzen regarding the stop sign.	<b>0.20</b>
06/26/13	Prepared Agenda for next meeting.	<b><u>0.90</u></b>
	Total	<b><u>8.20</u></b>



Bankers Trust Company  
 435 7th Street  
 Des Moines, IA 50309

**Invoice**

SARPY CO SID #216 REFUNDING BOND 1/15/13  
 HUNTER LAW  
 ATTN: RONALD W HUNTER ESQ  
 11605 ARBOR STREET STE 104  
 OMAHA NE 68144

Invoice No: 9403  
 Invoice Date: 06/01/2013

CATEGORY	QUANTITY	RATE	AMOUNT
BALANCE CARRIED FORWARD:			\$0.0
PREVIOUS AMOUNT BILLED:	\$0.00		
AMOUNT RECEIVED:	\$0.00		
FLAT FEE			
ADMIN FEE ANNUAL			\$500.0
<b>TOTAL DUE</b>			<b>\$500.0</b>

CURRENT	1-30 DAYS PAST DUE	31-60 DAYS PAST DUE	61-90 DAYS PAST DUE	OVER 90 DAYS PAST DUE	AMOUNT DUE
500.00	0.00	0.00	0.00	0.00	500.00

PLEASE DETACH AND RETURN WITH PAYMENT

SARPY CO SID #216 REFUNDING BOND 1/15/13  
 HUNTER LAW  
 ATTN: RONALD W HUNTER ESQ  
 11605 ARBOR STREET STE 104  
 OMAHA NE 68144

Invoice #: 9403  
 Invoice Date: 06/01/2013  
 Bill Code: 0185392149

**Total Due: 500.00**

Remit to:

Bankers Trust Company  
 Attn: Corporate Trust Department  
 PO Box 897  
 Des Moines, IA 50304

Amount Enclosed:

April 17, 2013

Hunter Law Office  
ATTN: Ronald W. Hunter  
11605 Arbor St., Suite 104  
Omaha, NE 68144

RE: Sanitary and Improvement District #216, Series 2009  
Account #6830

Dear Mr. Hunter:

Fee billing for services rendered as Registrar and Paying Agent:  
FOR PERIOD OF: 10/15/2012 to 4/15/2013

MINIMUM BOND FEE:

\$250.00

EXTRAORDINARY FEE:

TOTAL FEE DUE:

\$250.00

Please remit your check payable to Great Western Bank, ATTN: Trust Department, 9290 W. Dodge Rd, Ste 202, Omaha, NE 68114. If you have any questions feel free to call us at 402.952.6081.

Sincerely,



Ted L. Hall, J.D.

VP & Trust Officer

Wealth Management Division

May 6, 2013

Hunter Law Office  
Attn: Ronald W. Hunter  
11605 Arbor St., Suite 104  
Omaha, NE 68144

RE: Sanitary and Improvement District #216, Series 2008

See below for:

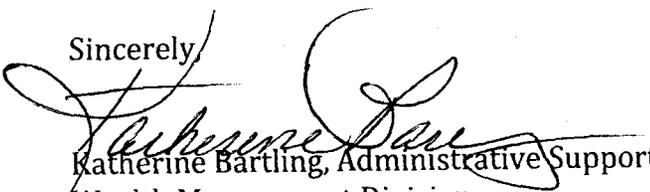
Fee billing for services rendered as Registrar and Paying Agent: FOR PERIOD OF: May 15, 2012 to November 15, 2012 and from November 15, 2012 to May 15, 2013.

BOND FEES	\$500.00
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The 1<sup>st</sup> half of this bill was due 11/15/2012 and has been PAST DUE for some time. Please make full payment of the above by June 1, 2013.

If you have any questions or need further information, please call us at 402.952.6004.

Sincerely,

  
Katherine Bartling, Administrative Support  
Wealth Management Division