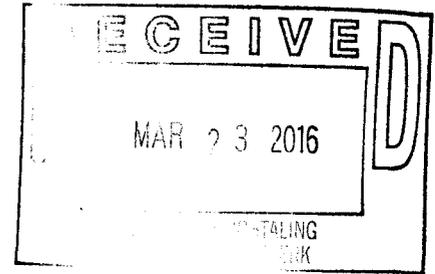


**MINUTES OF MEETING**  
**OF**  
**SANITARY AND IMPROVEMENT DISTRICT NO. 192**  
**OF SARPY COUNTY, NEBRASKA**



A meeting of the Board of Trustees of Sanitary and Improvement District No. 192 of Sarpy County, Nebraska, was convened in open and public session at 2:00 p.m. on the 9<sup>th</sup> day of March, 2016, at 17202 Fairway Drive, Omaha, Nebraska.

Present were: Timothy P. Goodman, Steven Moore, Tom Dein and Morrie Naumann.

Absent: Lee Harrow.

Notice of the meeting was given in advance thereof by publication in The Papillion Times, on March 2, 2016, a copy of the proof of publication being attached to these minutes. Notice of this meeting was simultaneously given to all members of the Board of Trustees, and a copy of their acknowledgment of receipt of notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public. The agenda was at all times available at the office for the District at 10250 Regency Circle, Suite 300, Omaha, Nebraska 68114.

The meeting was called to order.

It was first publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

There was next a discussion regarding the installation of the monument sign and landscaping. Installation of the monument sign has been completed and work continues on landscaping.

There was next a discussion regarding One Call activities. One Call activity is shown as presented by the Trustees.

There was next a discussion regarding mowing for the District and maintenance for the 2016 season. Tim Goodman reported that services would continue to be provided at the same rate as the previous year.

There was next a discussion regarding the street repair project for Spring, 2016. Coordination with Clarence Scholl was discussed, as well as notices to the county, fire department and the school district for any street closures.

There was next a discussion regarding replacement of the park slide. It had been reported that the slide was replaced, but it appears that the slide has not been replaced. Tim Goodman reported that, following the meeting, he would ensure that the replacement was made.

The following are reporting items for the Trustee's information and requires action:

Discuss the Ballena/Tiburon Estates Storm Sewer Inspection from Thompson, Dressen & Dorner, Inc., engineers for the District.

There was next presented correspondence from Ameritas Investment Corp., the District's fiscal agent, indicating that One Call Concept, Inc., had lost, misplaced or mishandled General Fund Warrant No. 2917. Also presented was the Affidavit of Lost, Destroyed or Stolen Warrant requesting reissue of such warrant as an "R" warrant. Upon discussion of this matter, the following resolution was duly made and seconded, whereupon a roll call vote was taken during which the Trustees, Timothy P. Goodman, Steven Moore, Tom Dein and Morrie Naumann voted "Aye," with none voting "Nay," thereby approving the following resolution:

RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 192 of Sarpy County, Nebraska, that General Fund Warrant No. 2917 assigned to One Call Concepts, Inc., be hereby canceled.

FURTHER RESOLVED, that the Clerk of the District be and hereby is authorized to notify the Sarpy County Treasurer of such cancellation so that such warrant may be reflected on his records as well as noting such cancellation on the records of the District.

FURTHER RESOLVED, General Fund Warrant No. 2917 "R", be hereby issued to One Call Concepts, Inc., in the amount of Sixteen and 25/100 Dollars (\$16.25).

There were presented miscellaneous bills, invoices, statements, and recommendations for the Board's consideration.

There were next presented statements from Omaha Public Power District, for service at the locations of 16800 Ridgemont Street and 16802 Oakmont Drive, account number 0622093108, as follows: (i) statement dated January 11, 2016, in the amount of One Thousand Three Hundred Ninety-Eight and 02/100 Dollars (\$1,398.02), and (ii) statement dated February 9, 2016, in the amount of One Thousand Three Hundred Ninety-Two and 22/100 Dollars (\$1,392.22); said statements being in the aggregate amount of Two Thousand Seven Hundred Ninety and 24/100 Dollars (\$2,790.24).

There were next presented statements from Omaha Public Power District, for service at the location of 17221 Oakmont Street, account number 5958727663, as follows: (i) statement dated January 11, 2016, in the amount of One Hundred Forty-Four and 70/100 Dollars (\$144.70), and (ii) statement dated February 9, 2015, in the amount of One Hundred Thirty-Three and 23/100 Dollars (\$133.23); said statements being in the aggregate amount of Two Hundred Seventy-Seven and 93/100 Dollars (\$277.93).

There was next presented a statement from Omaha Public Power District, for service at the location of 17300 S. Highway 370 Street, regarding account number 146000031, statement dated February 5, 2016, in the amount of Twenty-Four and 57/100 Dollars (\$24.57).

There were next presented statements from Omaha Public Power District, for service at the location of 10817 Fairway Drive, account number 6474900369, as follows: (i) statement dated January 11, 2016, in the amount of One Hundred Twenty-Three and 75/100 Dollars (\$123.75), and (ii) statement dated February 9, 2016, in the amount of One Hundred Twenty-Six and 68/100 Dollars (\$126.68); said statements dated Two Hundred Fifty and 43/100 Dollars (\$250.43).

There was next presented a statement from Sanitary and Improvement No. 176, requesting reimbursement for the operation and maintenance of the lift station for the period from July 1, 2014, through June 30, 2015, in the amount of Two Thousand One Hundred Seventeen and 73/100 Dollars (\$2,117.73).

There were next presented statements from Papillion Sanitation for residential service charges for account number 3050-30014918-001, as follow: (i) Invoice No. 4457411, dated February 1, 2016, in the

amount of One Thousand Two Hundred Eighty-One and 15/100 Dollars (\$1,281.15) and (ii) Invoice No. 4478109 dated March 1, 2016, in the amount of One Thousand Two Hundred Eighty-One and 15/100 Dollars (\$1,281.15); said statements being in the aggregate amount of Two Thousand Five Hundred Sixty-Two and 30/100 Dollars (\$2,562.30).

There were next presented statements from Field R & D, for services rendered as follows: (i) Invoice No. 160109, in the amount of Two Thousand Sixty and no/100 Dollars (\$2,060.00), and (ii) Invoice No. 160118, dated April 1, 2016, in the amount of Two Thousand Fifty-Six and no/100 Dollars (\$2,056.00); said statements being in the aggregate amount of Four Thousand One Hundred Sixteen and no/100 Dollars (\$4,116.00).

There were next presented two (2) statements from Timothy Goodman for reimbursement for payments to S & W Fence Inc., as follow: (i) Invoice No. 45298, for furnishing and installing landscaping around new lighted monument sign, in the amount of Four Thousand Eight Hundred Fifty-Seven and no/100 Dollars (\$4,857.00), and (ii) Invoice No. 45297, for furnishing and installation of landscaping around the white lift station at the end of 173<sup>rd</sup> Street, in the amount of One Thousand Five Hundred Fifty-One and no/100 Dollars (\$1,551.00); said statements being in the aggregate amount of Six Thousand Four Hundred Eight and no/100 Dollars (\$6,408.00). ***[Timothy Goodman abstained from voting on these items.]***

There were next presented two (2) receipts from Steven Moore, for reimbursement for payments to Gretna Ace Hardware, as follows: (i) Receipt dated December 30, 2104, in the amount of Thirteen and 88/100 Dollars (\$13.88), and (ii) Receipt dated August 22, 2015, in the amount of Nineteen and 92/100 Dollars (\$19.92); said receipts being in the aggregate amount of Thirty-Three and 80/100 Dollars (\$33.80). ***[Steven Moore abstained from voting on these items.]***

There was next presented a statement from Pansing Hogan Ernst & Bachman LLP, attorneys for the District, for legal services performed in miscellaneous District matters, dated March 3, 2016, in the amount of One Thousand Six Hundred Twenty-Six and no/100 Dollars (\$1,626.00), and costs advanced in the amount of One Hundred Forty-One and 80/100 Dollars (\$141.80); said statement being in the aggregate amount of One Thousand Seven Hundred Sixty-Seven and 80/100 Dollars (\$1,767.80).

The Clerk next directed the attention of the Board of Trustees to the fact that Ameritas Investment Corp. will purchase Twenty Thousand Three Hundred Forty-Eight and 80/100 Dollars (\$20,348.80) in general fund warrants at this time, and that the contracted charge for such purchase of warrants is five percent (5%) or One Thousand Seventeen and 44/100 Dollars (\$1,017.44) in accordance with the financing agreement previously adopted by the Board. The Clerk recommended issuance of a warrant in such amount to Ameritas Investment Corp.

The previously described bills, invoices, recommendations and statements having been presented for the Board's consideration and after review and discussion of such items, the following resolution was duly moved and passed:

FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 192 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby authorized and directed to execute and deliver Warrant Nos. 2945 through 2956 of the District, dated the date of this meeting, to the following payees and in the following amounts, said Warrants to be drawn on the General Fund of the District and to draw interest at the rate of seven percent (7%) per annum and to be redeemed no later than March 9, 2019, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

Warrant No. 2945, for the amount of Two Thousand Seven Hundred Ninety and 24/100 Dollars (\$2,790.24), payable to Omaha Public Power District for Account No. 0622093108.

Warrant No. 2946, for the amount of Two Hundred Seventy-Seven and 93/100 Dollars (\$277.93), payable to Omaha Public Power District for Account No. 5958727663.

Warrant No. 2947, for the amount of Twenty-Four and 57/100 Dollars (\$24.57), payable to Omaha Public Power District for Account No. 1436000031.

Warrant No. 2948, for the amount of Two Hundred Fifty and 43/100 Dollars (\$250.43), payable to Omaha Public Power District for Account No. 6474900369.

Warrant No. 2949, for the amount of Two Thousand One Hundred Seventeen and 73/100 Dollars (\$2,117.73), payable to Sanitary and Improvement District No. 176.

Warrant No. 2950, for the amount of Two Thousand Five Hundred Sixty-Two and 30/100 Dollars (\$2,562.30), payable to Papillion Sanitation for Account No. 3050-30014918-001.

Warrant No. 2951, for the amount of Four Thousand One Hundred Sixteen and no/100 Dollars (\$4,116.00), payable to Field R & D.

Warrant No. 2952, for the amount of Five Thousand and no/100 Dollars (\$5,000.00), and Warrant No. 2953, for the amount of One Thousand Four Hundred Eight and no/100 Dollars (\$1,408.00), payable to Timothy Goodman.

Warrant No. 2954, for the amount of Thirty-Three and 80/100 Dollars (\$33.80), payable to Steven Moore.

Warrant No. 2955, for the amount of One Thousand Seven Hundred Sixty-Seven and 80/100 Dollars (\$1,767.80), payable to Pansing Hogan Ernst & Bachman, LLP.

Warrant No. 2956, for the amount of One Thousand Seventeen and 44/100 Dollars (\$1,017.44), payable to Ameritas Investment Corp.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 192 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited

by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 192 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(i)(III) of the Internal Revenue Code of 1986, as amended, and covenants and warrants that the District does not reasonably expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$10,000,000 during the calendar year in which the above Warrants are to be issued.

FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 192 of Sarpy County, Nebraska, that this and the preceding Resolutions are hereby adopted as the Certificate With Respect to Arbitrage of the District pertaining to the above Warrants and the District and the Chairman and Clerk of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the lesser of: (a) ten percent (10%) of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) one hundred twenty-five percent (125%) of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within thirteen (13) months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within thirteen (13) months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield on the above Warrants.

2. To the best of their knowledge, information and belief, the above expectations are reasonable.

3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its bonds.

4. This Certificate is being passed, executed and delivered pursuant to Section 1.148-2(b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.

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