

MINUTES OF MEETING OF BOARD OF TRUSTEES OF
SANITARY AND IMPROVEMENT DISTRICT NO. 192
OF SARPY COUNTY, NEBRASKA

The meeting of the Board of Trustees of Sanitary and Improvement District No. 192 of Sarpy County, Nebraska, was convened in public and open session at 2:00 p.m., on Wednesday, December 12, 2012, at 17206 Fairway Drive, Omaha, Nebraska. Present were the following Trustees of the District: Lee Harrow, Steven Moore, Timothy P. Goodman, Morrie Naumann, and Tom Dein. Absent were the following Trustees: none. Present by invitation were Kristi Weispenning, assistant to Ronald W. Hunter, attorney for the District; and Gerry Gutoski of Field R & D. Notice of the meeting was given in the Omaha World Herald on December 10, 2012, all as provided in the Proof of Publication to be attached to these Minutes. A copy of the Acknowledgment of Receipt of Notice signed by all the Trustees Elect is also attached to these Minutes. Availability of the Agenda was communicated in the published Notice and in the Notice to the Trustees of the meeting. All proceedings of the Board were taken while the convened meeting was held open to the attendance of the public.

The Attorney for the District certifies that these Minutes were written and available for public inspection within ten (10) working days and prior to the next convened meeting of the Board of Trustees.

The Chairman called the meeting to order and called the roll.

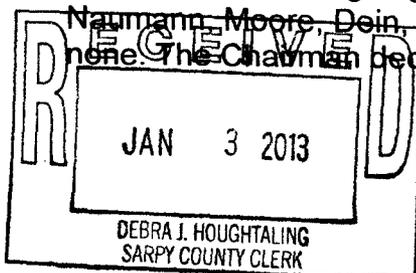
The Chairman publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Chairman stated the first order of business was an Update from Gerry Gutoski. The first item of discussion was a discussion regarding the domestic water analysis. Mr. Gutoski stated Well Nos. 3 and 4 had high calcium readings but were within compliance.

The next item of discussion was regarding possible effects of new well in SID 158. The Trustees agreed the Chairman should contact the engineer regarding the various concerns. After a full and complete discussion, the following Resolution was proposed by the Chairman and seconded by Trustee Naumann, to-wit:

RESOLVED, that the Chairman shall instruct the engineer to contact MUD regarding the cost of SID 192 connecting to MUD water.

On the foregoing Resolution, the following Trustees voted "aye": Trustees Naumann, Moore, Dein, Goodman, and Harrow; voting "nay" thereon were the following: none. The Chairman declared said Resolution was duly carried and adopted.



The next item of discussion was an update regarding manhole issues. Mr. Gutoski stated that there were a few locations which had some clogs but the rest looked good.

The next item of discussion was an update on water system. Mr. Gutoski stated Well No. 3 was turned off on November 29, 2012 for the winter and there were no updates at this time.

The next item of discussion was an update regarding lift stations. Mr. Gutoski stated there were no updates at this time.

The next item of discussion was a report regarding late payers. Ms. Weispfenning reported there were four late payers and disconnect notices have been prepared.

At this point in the meeting, Mr. Gutoski left the meeting.

The Chairman stated the next order of business was Items from Chairman. The first item of discussion was an update regarding new residents. The Chairman stated there was one new resident which was provided the welcome packet.

The next item was a discussion regarding letter sent to Birchwood regarding landscaping maintenance near Tiburon Estates. Ms. Weispfenning stated that she still has not received any further details at this time.

The next item of discussion was a letter sent regarding mowing vacant lot. Ms. Weispfenning stated a contractor is scheduled to mow the lots this week.

The next item was a discussion regarding Tiburon Ridge. The Trustees requested a letter be sent to the attorney of record requesting official drawings of the entrance.

The next item of discussion was regarding a tree in the Tiburon Estates manhole cover. The Trustees instructed Ms. Weispfenning to contact Mr. Campbell requesting a location of the manhole,

The Chairman stated the next order of business was a discussion regarding property owner questions or concerns. Trustee Naumann stated there is a boat which is parked in a driveway. The Trustees agreed for a reminder to be included in the monthly newsletter.

The Chairman stated the next order of business was for the Chairman to sign representation letter with the accountants. After a full and complete discussion, the following Resolution was proposed by Trustee Goodman and seconded by Trustee Dein, to-wit:

RESOLVED, that the Chairman is hereby authorized and directed to execute said representation letter with the accountants regarding the audit of 2012 fiscal year.

On the foregoing Resolution, the following Trustees voted "aye": Trustees Naumann, Moore, Dein, Goodman, and Harrow; voting "nay" thereon were the following: none. The Chairman declared said Resolution was duly carried and adopted.

The following are reporting items for the Trustees' information and required no action: General ledger balances from Sarpy County Treasurer and Service Fee Fund bank statements for November, 2012.

The next order of business was the payment of bills. Trustee Goodman presented a reimbursement statement in the amount of \$268.00 to be included in the payment of bills. After a full and complete discussion by the Board, the following Resolutions were moved by the Trustee Moore and seconded by Trustee Naumann, to-wit:

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 192 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby are authorized and directed to execute and deliver General Fund Warrant Nos. 2617 through 2622 of the District, dated the date of this meeting, to the following payees and in the following amounts, said Warrants to be drawn on the General Fund of the District and to draw interest at the rate of seven percent (7%) per annum and to be redeemed no later than December 12, 2015, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

WARRANT NO. 2617 in the amount of \$21.35 made payable to O.P.P.D., per Account No. 1436000031, attached.

WARRANT NO. 2618 in the amount of \$3,608.55 made payable to THOMPSON, DREESSEN & DORNER, INC., per Project No. 1591-900, Invoice No. 95188, Project No. 1591-900, Invoice No. 95263, Project No. 1591-900, Invoice No. 97111, Project No. 1591-102, Invoice No. 97324, and Project No. 1591-900, Invoice No. 97325, attached.

WARRANT NO. 2619 in the amount of \$1,338.59 made payable to PAPILLION SANITATION, per Invoice No. 3603814, attached.

WARRANT NO. 2620 in the amount of \$3,268.68 made payable to FIELD R & D, per Invoice No. 120109, attached.

WARRANT NO. 2621 in the amount of \$1,020.00 made payable to RONALD W. HUNTER, per Statement dated 12/11/12, attached.

WARRANT NO. 2622 in the amount of \$268.00 made payable to TIMOTHY GOODMAN, per Reimbursement statement dated 12/03/12, attached.

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 192 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby are authorized and directed to execute and deliver Check Nos. 1205 through Check No. 1208 of the District, dated the date of this meeting, to the following payee and in the following amount to be drawn on the American National Bank Service Fee Fund Checking Account of the District, to-wit:

CHECK NO. 1205 in the amount of \$27.17 made payable to BLACK HILLS ENERGY, per Account No. 3497 3578 91, attached.

CHECK NO. 1206 in the amount of \$871.72 made payable to PROVIDENCE GROUP, INC., per Invoice No. 120105, attached.

CHECK NO. 1207 in the amount of \$2,310.10 made payable to CITY OF OMAHA, per Invoice No. 86578, attached.

CHECK NO. 1208 in the amount of \$2,400.00 made payable to BELLE E. WEISPFENNING, per Bookkeeping 05/12-12/12, attached.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 192 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions

and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 192 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(i)(III) of the Internal Revenue Code of 1986 as amended and covenants and warrants that the District does not reasonably expect to issue Warrants or Bonds or other obligations aggregating in the principal amount of more than \$5,000,000.00 during the calendar year in which the above Warrants are to be issued.

BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 192 of Sarpy County,

Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District hereby further certify, as of the date of the registration of the above Warrant with the County Treasurer of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrant. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrant in excess of the lesser of: (a) 10% of the net principal proceeds of the above Warrant, (b) the maximum annual debt service due on the above Warrant, or (c) 125% of average annual debt service due on the above Warrant will be expended for payment of principal of and interest on the above Warrant within 13 months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrant within 13 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield of the above Warrant.
2. To the best of their knowledge, information and belief, the above expectations are reasonable.
3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its Bonds.
4. This Certificate is being passed, executed and delivered pursuant to Sections 1.148-2 (b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.

On the foregoing Resolutions, the following Trustees voted "aye": Trustees Naumann, Moore, Dein, and Harrow; voting "nay" thereon were the following: none. Trustee Goodman abstained from voting. The Chairman declared said Resolutions were duly carried and adopted.

There being no further business to come before the meeting, the same was thereupon adjourned.

LEE HARROW, Chairman

TIMOTHY GOODMAN, Clerk

STEVEN MOORE, Trustee

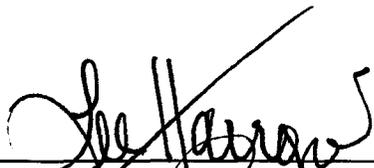
MORRIE NAUMANN, Trustee

TOM DEIN, Trustee

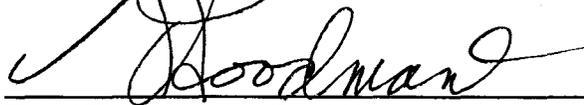
ACKNOWLEDGMENT OF RECEIPT
OF
NOTICE OF MEETING

THE UNDERSIGNED Trustees of Sanitary and Improvement District No. 192 of Sarpy County, Nebraska, hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District, and the Agenda for such meeting held at 2:00 p.m., on Wednesday, December 12, 2012, at 17206 Fairway Drive, Omaha, Nebraska.

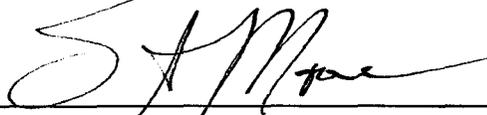
DATED this 14th day of November, 2012.



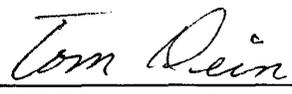
LEE HARROW, Chairman



TIMOTHY P. GOODMAN, Clerk



STEVEN MOORE, Trustee



TOM DEIN, Trustee



MORRIE NAUMANN, Trustee

CERTIFICATE

The undersigned hereby certify that they are the Chairman and Clerk of Sanitary and Improvement District Number 192 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was given to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

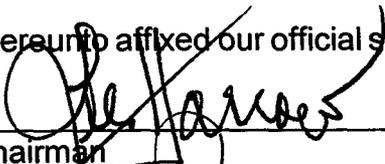
4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

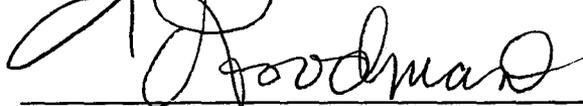
6. No litigation is now pending or threatened to restrain or enjoin the District from

the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 12th day of December, 2012.



Chairman



Clerk

Place Ad Here

RONALD W. HUNTER
Attorney at Law
11605 Arbor Street
Suite 104
Omaha, NE 68144

NOTICE OF MEETING
Sanitary and
Improvement District
No. 152 Sarpy
County, Nebraska

NOTICE IS HEREBY GIVEN that a meeting of the Board of Trustees of Sanitary and Improvement District No. 152 of Sarpy County, Nebraska, will be held at 2:00 p.m. on Wednesday, December 12, 2012, at 17205 Fairway Drive, Omaha, Nebraska, which meeting will be open to the public. An Agenda for such meeting, kept continuously current, is available for public inspection at the office of the Chairman, Board of the District, 11605 Arbor Street, Suite 104, Omaha, Nebraska, and includes a list of items to be discussed at the meeting.

WALTER GOODMAN
Clerk of the District

Proof of publication

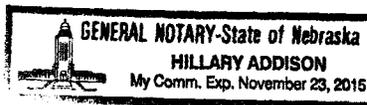
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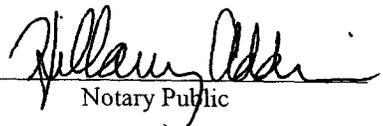
State of Nebraska, County of Douglas, ss:

Kiley Petersen, being duly sworn, deposes and says that she is an employee of The Omaha World-Herald, a legal daily newspaper printed and published in the county of Douglas and State of Nebraska, and of general circulation in the Counties of Douglas, and Sarpy and State of Nebraska, and that the attached printed notice was published in the said newspaper on the 8 day of December 2012, and that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge. The Omaha World-Herald has an average circulation of 136,645 Daily and 170,486 Sunday, in 2012.

(Signed)  Title: Account Executive

Subscribed in my presence and sworn to before me this 10 day of December, 2012.




Notary Public

Printer's Fee \$ _____
Affidavit _____
Paid By _____

AGENDA

Meeting of the Board of Trustees of Sanitary and Improvement District No. 192 of Sarpy County, Nebraska:

Lee Harrow, Chairman
Timothy P. Goodman, Chairman
Steven Moore, Trustee
Tom Dein, Trustee
Morrie Naumann, Trustee

Held at 2:00 p.m., on Wednesday, December 12, 2012, at 17206 Fairway Drive, Omaha, Nebraska.

1. Call meeting to order and roll call.
2. The Chairman to state to all in attendance that a current copy of the Nebraska Open Meetings Act is available for review and indicate the location of such copy in the room where the meeting is being held.
3. Update from Gerry Gutoski.
 - (1) discussion regarding domestic water analysis
 - (2) discussion regarding effects of new well in SID 158
 - (3) update regarding manhole issues
 - (4) update regarding water system
 - (5) update regarding lift stations
 - (6) late payers
4. Items from Chairman:
 - (1) update regarding new residents
 - (2) discussion regarding letter sent to Birchwood regarding landscaping maintenance near Tiburon Estates
 - (3) was letter sent regarding mowing vacant lot
 - (4) discussion regarding Tiburon Ridge
 - (5) discussion regarding tree in Tiburon Estates manhole cover
5. Discussion regarding property owner questions or concerns.
6. Chairman to sign representation letter with accountants.
7. The following are reporting items for the Trustees' information and required no action: General ledger balances from Sarpy County Treasurer and Service Fee Fund bank statements for November, 2012.
8. Pay the following bills (statements and/or invoices attached):
 - A. O.P.P.D.
Account No. 1436000031
Dated 12/06/12

B.	Thompson, Dreessen & Dorner, Inc.		
	Project No. 1591-900, Invoice No. 95188	375.00	
	Project No. 1591-900, Invoice No. 95263	568.55	
	Project No. 1591-900, Invoice No. 97111	1,350.00	
	Project No. 1591-102, Invoice No. 97324	165.00	
	Project No. 1591-900, Invoice No. 97325	<u>1,150.00</u>	3,608.55
C.	Papillion Sanitation		
	Invoice No. 3603814		1,338.59
D.	Field R & D		
	Invoice No. 120109		3,268.68
E.	Ronald W. Hunter		
	Statement dated 12/11/12		1,020.00
F.	Black Hills Energy		
	Account No. 3497 3578 91	**	27.17
G.	Providence Group, Inc.		
	Invoice No. 120105	**	871.72
H.	City of Omaha		
	Invoice No. 86578	**	2,310.10
I.	Belle Weispfenning		
	Bookkeeping 05/12-12/12	**	2,400.00
	Total General Fund	\$9,257.17	
	Total Service Fee Fund	<u>5,608.39</u>	
	Total bills paid	<u>\$14,865.56</u>	

* There are funds available so there is no 5% fee paid to Ameritas Investment Corp.

** Indicates payments issued with a check.

9. Adjourned.

THE UNDERSIGNED, hereby certifies that the foregoing Agenda was prepared and available for public inspection at the address shown on the published notice of meeting at least 24 hours prior to the commencement of said meeting, and that no items were added to the Agenda after the commencement of the meeting.


Clerk

Kristi Weispfenning

From: "fieldRD" <fieldrd@cox.net>
Date: Saturday, December 08, 2012 2:46 PM
To: "Allen Marsh" <almarsh@sappbrospetro.com>; "dale SID158" <dalemarples1@cox.net>; "Larry Hammer" <lhammer17@cox.net>; "Pat Lichter" <plichter@radiks.net>; "Paul Stoupa" <prstoupa@hotmail.com>; "Lee Harrow" <lharrow@cox.net>; "Steve Moore" <steven.moore1@cox.net>; "Morrie Nauman" <threeaces@cox.net>; "Tim Goodman" <tpghawk@cox.net>; "tom dein" <tldain@cox.net>
Cc: "Kristi Weispfenning" <rwhre@hunterlaw.omhcoxmail.com>; "Dean Jaeger" <djaeger@td2co.com>
Attach: Water Analysis 2012.pdf
Subject: Tiburon Water System Lab Analysis - 2012

All,

Attached is the domestic water analysis results performed in November 2012 on all the wells in our system. No severe problems except for some minor manganese (Well 3) and calcium (Well 4) outliers. We will continue this system sample on an annual basis.

Gerry Gutoski
Tiburon Water Ops

"In a democracy your vote counts. In feudalism, your count votes."

2012 Domestic Water Analysis

TIBURON WATER SYSTEM

PARAMETER	Sodium	Calcium	Magnesium	pH	Nitrate	Sulfate	Conductivity	Dissolved Solids	Hardness	Iron	Manganese	Chloride	Fluoride
Caution Level	100	80	30	6.5/9.0	10	400	0.75	500	20	0.3	0.05	200	4
Well #1	17.5	79.7	15.3	7.41	1.4	19	0.579	376	15.3	0.01	n.d.	4	0.2
Well #2	17.1	79.8	15.3	7.51	2.7	18	0.584	380	15.4	0.01	n.d.	5	0.2
Well #3	16.6	79.3	16	7.33	1.5	21	0.57	370	15.5	0.01	0.08	3	0.2
Well #4	19.7	80.9	16.4	7.47	7.9	28	0.611	397	15.8	0.13	n.d.	8	0.2
Well #5	18.6	77.8	15.4	7.39	0.6	25	0.579	376	15.1	0.02	n.d.	1	0.2
AVERAGE	17.9	79.5	15.68	7.422	2.82	22.2	0.5846	379.8	15.42	0.04	0.08	4.2	0.2

Well #3 manganese problems likely with black/brown staining of pipes, sinks, laundry and a metallic taste; but it's far below the EPA limit of 200ppm

Well #4 calcium problems likely with hard water scale formations; but far below the EPA limit of 200ppm.

Kristi Weispfenning

From: <lharrow@cox.net>
Date: Saturday, November 24, 2012 1:37 PM
To: "Tim Goodman" <tpghawk@cox.net>
Subject: Re: Proposed New Well in SID 158

Don't think the new well is close enough to affect our wells water supply. If the aquifer drops it could be a silt problem regardless of the 158 wells water draw down. I'll put it on the agenda to discuss with Gerry at the next board meeting.

---- Tim Goodman <tpghawk@cox.net> wrote:

> Hi Fellas - Was just thinking about the proposed new well in SID 158 that is supposed to take care of their fire prevention needs.

>
> My understanding is that our Well No. 3 is on the edge of the acquifer that they access for their water, which is why our water contains silt and their water does not. In reading the OWH the other day it had an article which stated that the acquifers in Nebraska are being depleted because of the drought we have been experiencing throughout the entire state.

>
> With those two things in mind; i.e., a new well for SID 158 and a depleting acquifer, it would seem that our Well No. 3 would be pumping even more silt in the future.

>
> I think my wholehouse water filter has been used as somewhat of a canary in the coal mine. I changed my filter after our Well No. 3 was flushed and it isn't the cleanest right now, even considering the fact that we were gone for 18 days on our cruise and no water was being used at our house except for some plant watering. I am waiting until Well No. 3 is shut off for the winter before I change it again.

>
> OK, with all of that in mind my question is: do we have any recourse except to live with even more silty water coming from Well No. 3 or do we have an obligation to our residents to express some concerns to our attorney and engineer over SID 158 accessing even more water from the same acquifer we use, which will deplete it even faster?

>
> Awaiting your thoughts.

>
> Tim

--
Lee

Notes: Water System and Property Owners Concerns

Water and Sewer Issues:

- 1. Gerry's update on water system.**
- 2. Lift station activities.**
- 3. Water system billing. Any late payers.**
- 4. New well in SID 158 – cause any problems for well #3??**

New Items:

- 1. Trustee items.**
- 2. New residents?? Heimes at 17113 Oakmont. New resident info sent.**

Carryover Items:

- 1. Any response to the letter sent to Birchwood on their intent concerning landscape maintenance at Tiburon Estates?**
- 2. Was vacant lot mowed?**
- 3. Tiburon Ridge??**
- 4. Need to observe tree in Tiburon Estates by manhole cover.**

Completed Items from the November 15 Meeting:

- 1. TD2 water system study was explained by Dean Jaeger. Comments will be incorporated into final report.**
- 2. Welcome info was sent to new residents at 17101 Oakmont.**
- 3. Road panel repairs are completed for this year. Contractor was excellent.**
- 4. The entry sprinkler system was blow out.**
- 5. Both lift stations were pumped.**

O'Donnell, Ficenec, Wills & Ferdig, LLP

Certified Public Accountants

4815 South 107th Avenue

Omaha, Nebraska 68127-1904

402-592-3800

Fax: 402-592-7747

www.ofwf.com

Gerald A. Wills, C.P.A.
Ronald W. Ferdig, C.P.A.
Lawrence A. Wolfe, C.P.A.
Steven M. Povich, C.P.A.
John Keblesh, C.P.A.
Gregory A. Harr, C.P.A.

Dwain E. Wulf, C.P.A.
Daniel R. Holt, C.P.A.
Daniel A. Dudley, C.P.A.
Geoffrey F. Schnathorst, C.P.A.
Catherine T. Kellogg, C.P.A.

November 20, 2012

Board of Trustees
Sanitary and Improvement District No. 192
Ronald W. Hunter
11605 Arbor Street, Suite 104
Omaha, NE 68144

Dear Trustees:

We have audited the financial statements of the governmental activities and each major fund of Sanitary and Improvement District No. 192 of Sarpy County, Nebraska as of and for the year ended June 30, 2012, and have issued our report thereon dated October 8, 2012. Please provide a copy of this letter to each trustee.

Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned, scope and timing of our audit. We have communicated such information to you in our engagement letter dated May 30, 2012. Professional standards also required that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year.

We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the governmental unit's respective financial statements was:

Depreciation of capital asset costs is provided based on management's estimate of each assets useful life calculated on a pro rata allocation of costs over that useful life. We evaluated the consistency of estimated useful lives of similar capital assets and overall depreciation expense in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent and clear.

Compliance

The District exceeded the budgeted expenditures in the General fund by \$47,335.

The average weekly balances in the checking account of the Service Fee Fund for the entire year exceeded \$5,000, the amount allowed by Nebraska statute.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management and in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. All such misstatements have been corrected. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

We encountered no uncorrected misstatements in performing and completing our audit.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in your representation letter dated October 8, 2012.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Information in Documents Containing Audited Financial Statements

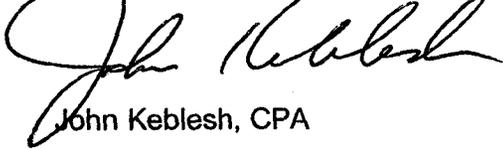
With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Standard setting bodies have determined that certain information be presented to supplement the basic financial statements. Management's Discussion and Analysis is one such information item that is to be provided and gives a plain language overview of the governmental units' financial activities. This item was omitted from the financial statements which fact was disclosed in the auditor's report. This omission does not affect the auditor's opinion.

This communication is intended solely for the information and use of the Board of Trustees and management of Sanitary and Improvement District No. 192 of Sarpy County, Nebraska and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

O'DONNELL, FICENEC, WILLS & FERDIG, LLP



John Keblesh, CPA

JK:jd

O'Donnell, Ficenec, Wills & Ferdig, LLP

Certified Public Accountants

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Dwain E. Wulf, C.P.A.
Daniel R. Holt, C.P.A.
Daniel A. Dudley, C.P.A.
Geoffrey F. Schnathorst, C.P.A.
Catherine T. Kellogg, C.P.A.

November 20, 2012

Board of Trustees
Sanitary and Improvement District No. 192
Ronald W. Hunter
11605 Arbor Street, Suite 104
Omaha, NE 68144

Dear Trustees:

Auditing standards define the audit completion date as when we have completed all of our audit procedures, you have approved your financial statements we prepared for you, and we have received your representation letter. Accordingly, it is imperative that you sign and return the enclosed representation letter to us as soon as possible. To that end, enclosed are the following documents:

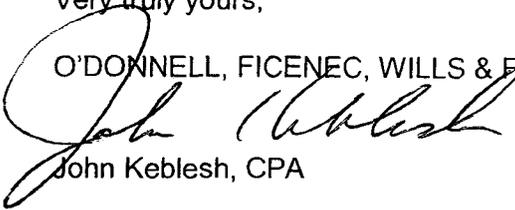
1. A representation letter regarding your financial statements. This letter must be signed by the Chairman or the Clerk. This representation letter covers not only the financial statement period but the period from the financial statement ending date to October 8, 2012, the date of the letter. If the financial statements meet with your approval, sign and date the representation letter and fax it to us at (402) 592-7747. Otherwise, please contact us immediately regarding any concerns. Also, please return the representation letter by mail in the enclosed envelope.
2. A preliminary draft of your financial statements with independent auditors' report for Sanitary Improvement District No. 192 for the year ended June 30, 2012. Please review these financial statements and note disclosures and contact us immediately if you have any concerns.
3. Copies of the journal containing the audit adjustments made to arrive at the financial statement amounts. If these adjustments meet with your approval, please contact us and we will give them to your bookkeeper to be recorded to your QuickBooks files.

We will release and mail your financial statements to you upon receipt of your fax or the original signed letter, whichever ever arrives first. Any significant delays on your part may cause us to have to conduct additional audit procedures.

Thank you for your cooperation.

Very truly yours,

O'DONNELL, FICENEC, WILLS & FERDIG, LLP


John Keblesh, CPA

JK:jd
Enclosures

October 8, 2012

O'Donnell, Ficenec, Wills & Ferdig, LLP
4815 South 107th Avenue
Omaha, Nebraska 68127

Ladies and Gentlemen:

We are providing this letter in connection with your audit of the financial statements of Sanitary and Improvement District No. 192 of Sarpy County, Nebraska (the District), as of June 30, 2012, and for the year then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, and the respective changes in financial position and where applicable, cash flows thereof in conformity with U.S. generally accepted accounting principles. We confirm that we are responsible for the fair presentation of the previously mentioned financial statements in conformity with U.S. generally accepted accounting principles. We are also responsible for adopting sound accounting policies, establishing and maintaining internal control over financial reporting, and preventing and detecting fraud.

We confirm, to the best of our knowledge and belief, as of October 8, 2012, the following representations made to you during your audit.

1. The financial statements referred to above are fairly presented in conformity with U.S. Generally accepted accounting principles and include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.
2. We have made available to you all -
 - a. Financial records and related data (and all audit or relevant monitoring reports, if any, received from funding sources).
 - b. Minutes of the meetings of the District or summaries of actions of recent meetings for which minutes have not yet been prepared.
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
4. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
5. We acknowledge our responsibility for the design and implementation of programs and controls to prevent and detect fraud.

6. We have no knowledge of any fraud or suspected fraud affecting the entity involving:
 - a. Management,
 - b. Others where the fraud could have a material effect on the financial statements.
7. We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, analysts, regulators, or others.
8. The District has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or fund equity.
9. The following, if any, have been properly recorded or disclosed in the financial statements:
 - a. Related party transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties.
 - b. Guarantees, whether written or oral, under which the District is contingently liable.
 - c. All accounting estimates that could be material to the financial statements, including the key factors and significant assumptions underlying those estimates and measurements, and we believe the estimate and measurements are reasonable in the circumstances.
10. We are responsible for compliance with the laws, regulations, and provisions of contracts applicable to us, including tax or debt limits and debt contracts; and we have identified and disclosed to you all laws, regulations and provisions of contracts that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.
11. There are no -
 - a. Violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency or for reporting on noncompliance.
 - b. Unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with generally accepted accounting principles.
 - c. Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by generally accepted accounting principles.
12. The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.

13. We have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
14. We have followed all applicable laws and regulations in adopting, approving, and amending budgets.
15. The financial statements properly classify all funds and activities.
16. All funds are presented as major and are particularly important to financial statement users.
17. Components of net assets (invested in capital assets, net of related debt; restricted; and unrestricted) and equity amounts are properly classified and, if applicable, approved.
18. Provisions for uncollectible receivables have been properly identified and recorded.
19. Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
20. Revenues are appropriately classified in the statement of activities within program revenues, and general revenues.
21. Deposits and investment securities are appropriately identified as to risk and are properly disclosed.
22. Capital assets, including infrastructure assets, are properly capitalized, reported, and, if applicable, depreciated.
23. We have appropriately disclosed the District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available and have determined that net assets were properly recognized under the policy.
24. We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI. We have elected to omit Management's Discussion and Analysis normally required as RSI and understands your report will refer to this omissions.
25. With respect to the other supplementary information on which an in-relation-to opinion is issued.
 - a. We acknowledge our responsibility for presenting the other supplementary information in accordance with accounting principles generally accepted in the United States of America, and we believe the other supplementary information, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the other supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.

- b. If the other supplementary information is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.
26. We have evaluated the District's ability to continue as a going concern and have included appropriate disclosures, as necessary, in the financial statements.
27. As part of your audit, you assisted with preparation of the financial statements and related notes. We have designated an individual with suitable skill, knowledge, or experience to oversee your services and have made all management decisions and performed all management functions. We have reviewed, approved, and accepted responsibility for those financial statements and related notes. We understand that as part of your audit, you prepared the adjusting journal entries necessary to convert our cash basis records to the accrual basis of accounting and acknowledge that we have reviewed and approved those entries and accepted responsibility for them.
28. We have evaluated and classified any subsequent events as recognized or not recognized through the date of this letter. No events, including instances of noncompliance, have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.

In regards to the adjusting journal entries provided by O'Donnell, Ficenec, Wills & Ferdig, LLP, we represent that we:

- a. Made all management decisions and performed all management functions, including approving all adjustments.
- b. Assigned Kristi Bland to oversee the audit adjustments and evaluate the adequacy and results of those adjustments.

O'Donnell, Ficenec, Wills & Ferdig, LLP is responsible for performing the services in accordance with professional standards.

We understand that O'Donnell, Ficenec, Wills & Ferdig, LLP has reserved the right to refuse to do any procedures or take any action that could be construed as making management decisions or performing management functions, including approving journal entries.

Signed: _____

Title: _____

**SANITARY AND IMPROVEMENT DISTRICT NO. 192
OF SARPY COUNTY, NEBRASKA**

**FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
WITH
INDEPENDENT AUDITORS' REPORT
FOR THE YEAR ENDED JUNE 30, 2012**

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**SANITARY AND IMPROVEMENT DISTRICT NO. 192
OF SARPY COUNTY, NEBRASKA**

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1
BASIC FINANCIAL STATEMENTS	
Statement of Net Assets and Governmental Funds Balance Sheet	3
Statement of Activities and Governmental Funds Revenues, Expenditures, and Changes in Fund Balances	4
Notes to Financial Statements	5
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary Comparison Schedules -	
General Fund	11
Debt Service Fund	12
Service Fee Fund	13
Notes to Budgetary Comparison Schedules	14
OTHER SUPPLEMENTARY INFORMATION	
Information Required by Nebraska Statutes	15
Trustees and Related Bonds	16
OTHER REPORT	
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	17
Schedule of Findings	19

INDEPENDENT AUDITORS' REPORT

Board of Trustees
Sanitary and Improvement District No. 192
of Sarpy County, Nebraska

We have audited the accompanying financial statements of the governmental activities and each major fund of Sanitary and Improvement District No. 192 of Sarpy County, Nebraska, as of and for the year ended June 30, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Sanitary and Improvement District No. 192 of Sarpy County, Nebraska, as of June 30, 2012, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 8, 2012, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that budgetary comparison information on pages 11 through 14 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's financial statements as a whole. The other supplementary information on pages 15 and 16 is presented for purposes of additional analysis and is not a required part of the financial statements. The other supplementary information required by Nebraska statutes and the trustees and related bonds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Management has not presented Management's Discussion and Analysis that governmental accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

October 8, 2012

**SANITARY AND IMPROVEMENT DISTRICT NO. 192
OF SARPY COUNTY, NEBRASKA**

BASIC FINANCIAL STATEMENTS

DRAFT

**SANITARY AND IMPROVEMENT DISTRICT NO. 192
OF SARPY COUNTY, NEBRASKA**

**STATEMENT OF NET ASSETS AND GOVERNMENTAL FUNDS BALANCE SHEET
JUNE 30, 2012**

ASSETS	General Fund	Debt Service Fund	Service Fee Fund	Total	Reconciling Items	Statement of Net Assets
Cash - County Treasurer	\$ 13,308	\$ 439,423	\$ -	\$ 452,731	\$ -	\$ 452,731
Taxes Receivable	82,397	103,000	-	185,397	-	185,397
Water Use Fees Receivable	-	-	993	993	-	993
Special Assessments Receivable	-	75,390	-	75,390	-	75,390
Accrued Interest Receivable - Special Assessments	-	-	-	-	48,678	48,678
Land	-	-	-	-	30,275	30,275
Capital Assets, Net of Accumulated Depreciation	-	-	-	-	2,368,861	2,368,861
Total Assets	<u>\$ 95,705</u>	<u>\$ 617,813</u>	<u>\$ 993</u>	<u>\$ 714,511</u>	<u>\$ 2,447,814</u>	<u>\$ 3,162,325</u>
 LIABILITIES						
Accounts Payable	\$ 4,845	\$ -	\$ 39,048	\$ 43,893	\$ -	\$ 43,893
Accrued Interest on Bonds	-	-	-	-	55,340	55,340
Accrued Interest on Warrants	-	-	-	-	2,298	2,298
Deferred Revenue - Property Taxes	3,493	4,367	-	7,860	(7,860)	-
Special Assessments	-	75,390	-	75,390	(75,390)	-
Deposit Payable	-	-	1,454	1,454	-	1,454
Warrants Outstanding - Due After One Year	88,126	-	-	88,126	-	88,126
Bonds Payable - Due Within One Year	-	-	-	-	80,000	80,000
Due After One Year	-	-	-	-	2,985,000	2,985,000
Total Liabilities	<u>96,464</u>	<u>79,757</u>	<u>40,502</u>	<u>216,723</u>	<u>3,039,388</u>	<u>3,256,111</u>
 FUND BALANCES/NET ASSETS						
Fund Balances:						
Restricted by Legislation	-	538,056	-	538,056	(538,056)	-
Unassigned	(759)	-	(39,509)	(40,268)	40,268	-
Total Liabilities and Fund Balances	<u>\$ 95,705</u>	<u>\$ 617,813</u>	<u>\$ 993</u>	<u>\$ 714,511</u>		
Net Assets -						
Invested in Capital Assets, Net of Related Debt					(163,565)	(163,565)
Restricted for Debt Service					108,852	108,852
Unrestricted (Deficit)					(39,073)	(39,073)
Total Net Assets (Deficit)					<u>(93,786)</u>	<u>(93,786)</u>
Total Liabilities and Net Assets					<u>\$ 2,447,814</u>	<u>\$ 3,162,325</u>

See Notes to Financial Statements.

**SANITARY AND IMPROVEMENT DISTRICT NO. 192
OF SARPY COUNTY, NEBRASKA**

**STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUNDS
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2012**

	General Fund	Debt Service Fund	Service Fee Fund	Total	Reconciling Items	Statement of Activities
REVENUES:						
Property Taxes	\$ 182,006	\$ 227,513	\$ -	\$ 409,519	\$ (6,187)	\$ 403,332
Homestead Exempt Allocation	60	75	-	135	-	135
Motor Vehicle Allocation	514	643	-	1,157	-	1,157
Interest on Investments	-	124	-	124	(37)	87
Special Assessments	-	1,887	-	1,887	(1,887)	-
Interest on Specials	-	109	-	109	6,616	6,725
Program - Water Use Fees	-	-	77,752	77,752	-	77,752
Total Revenues	<u>182,580</u>	<u>230,351</u>	<u>77,752</u>	<u>490,683</u>	<u>(1,495)</u>	<u>489,188</u>
EXPENDITURES/EXPENSES:						
Current Operations	128,762	5,371	107,469	241,602	60,752	302,354
Debt Service -						
Interest on Warrants	9,870	-	-	9,870	(1,406)	8,464
Bond Principal Retired	-	15,000	-	15,000	(15,000)	-
Interest on Bonds	-	135,044	-	135,044	12,328	147,372
Total Expenditures/Expenses	<u>138,632</u>	<u>155,415</u>	<u>107,469</u>	<u>401,516</u>	<u>56,674</u>	<u>458,190</u>
Excess (Deficiency) of Revenues Over Expenditures/Expenses	43,948	74,936	(29,717)	89,167	(89,167)	-
Change In Net Assets				-	30,998	30,998
FUND BALANCES/NET ASSETS:						
Beginning of the Year (Deficit)	(44,707)	463,120	(9,792)	408,621	(533,405)	(124,784)
End of the Year (Deficit)	<u>\$ (759)</u>	<u>\$ 538,056</u>	<u>\$ (39,509)</u>	<u>\$ 497,788</u>	<u>\$ (591,574)</u>	<u>\$ (93,786)</u>

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See Notes to Financial Statements.

**SANITARY AND IMPROVEMENT DISTRICT NO. 192
OF SARPY COUNTY, NEBRASKA**

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. General -

Sanitary and Improvement District No. 192 (the District), commonly known as Ballena, is a political subdivision of the State of Nebraska located in Sarpy County. The District is governed by a Board of Trustees elected by a majority of the owners of property located within the District. The District primarily finances and provides for construction and maintenance of public improvements for the citizens of the District. The District also operates services to provide potable water and wastewater disposal.

B. Reporting Entity -

The District is a special-purpose government that meets all of the criteria established by GASB to be reported as a primary government. The criteria include having a separate elected governing body, being legally separate, and being fiscally independent of other state and local governments.

C. Basic Financial Statements -

The District presents combined government-wide and fund financial statements as optionally allowed.

Government-wide Financial Statements - The Statement of Net Assets and Statement of Activities display information about the reporting government as a whole. The government-wide financial statements are presented using full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. Net assets are reported in three components: invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets.

Fund Financial Statements - The Governmental Funds Balance Sheet and Governmental Funds Revenues, Expenditures, and Changes in Fund Balances display information about the government by reporting activity by funds. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the methods by which spending activities are controlled.

The District's financial statements present all its funds as major governmental funds described as follows:

General Fund - The general fund is used to account for all financial resources not accounted for and reported in another fund.

Debt Service Fund - The debt service fund is used to account and report for accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs.

Service Fee Fund - The service fee fund is used to account for and report collection of user fees to help defray the costs of providing services to property owners in the District.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regarding the classification of the District's fund balances, policies and procedures are as follows:

Nonspendable Fund Balances - Includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The District had no amounts that were nonspendable at June 30, 2012.

Restricted Fund Balances - Include amounts with constraints placed on the use of resources externally by third parties or by law through constitutional provisions or enabling legislation.

Unassigned Fund Balance - This is the residual classification for the general fund; it represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purpose within the general fund.

When an expenditure is incurred for which both restricted and unrestricted fund balances are available, the District considers restricted funds to be spent first.

D. *Reconciling Items Column* -

Amounts in the reconciling items column reconcile the fund financial statements to the government-wide financial statements. The significant reconciling items are:

1. Interest earned but not collected on investments or special assessments and related interest revenue are not reported on the governmental funds financial statements, but are included on the government-wide financial statements.
2. Costs of capital assets purchased for use in governmental activities are recognized as expenditures on the governmental funds financial statements, but are capitalized and depreciated on the government-wide financial statements.
3. Taxes or any special assessments levied but not collected are included in the governmental funds financial statements as deferred revenue, but are included in the government-wide financial statements as revenue when levied and interest is reported as revenue as earned.
4. Long-term debts (bonds and warrants) and related accrued interest are not reported as liabilities in the government funds financial statements, but are reported in the government-wide financial statements as current and long term liabilities.
5. The effects of the above differences are included to convert the reported governmental fund balances to the three components of net assets required by generally accepted accounting principles (GAAP) for government-wide financial statements.

E. *Measurement Focus and Basis of Accounting* -

The government-wide financial statements are report using the economic resources measurement focus and accrual basis of accounting. The governmental fund financial statements report using the current financial resources measurement focus and modified accrual basis of accounting.

Basis of accounting refers to when revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1. **Accrual** - Governmental activities and net assets in the government-wide financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Modified Accrual - The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis, revenues are recorded when susceptible to accrual; i.e., both measurable and available during the current year or within 60 days after year end. If present, special assessments and related interest are recognized as revenue only as collected. Special assessments levied but not due are reported as receivables and deferred revenue on the fund balance sheets. Expenditures are generally recognized under the modified accrual basis when the related liability is incurred, except principal and interest on general obligation long-term debt, if any, is recognized when due.

F. Deposits and Investments -

The County Treasurer is the ex officio treasurer of the District. All deposits of the District are held by the County Treasurer in the County's name. The County Treasurer is responsible for insuring that all deposits are collateralized in accordance with state law.

Excess funds may be invested by the District in accordance with state statutes. The investments are made by the County Treasurer in the County's name. The District does not have a formal investment policy but all past investments have been in short-term U.S. Treasury bills. Investments are stated at amortized cost, which approximates market.

Custodial credit risk is the risk that the District will not be able to recover the value of its investment securities that are in the possession of the County Treasurer. The District believes that this risk is minimized through compliance with state statutes. The District limits its interest rate risk by investing in short-term Treasury bills.

G. Revenues -

The District has two types of revenues as follows -

1. Program Revenue - Program revenues are those collections that derive directly from the program itself. Program revenues reduce the net cost of the function financed from the District's general revenues. The District's program revenues consist primarily of water use fees. Revenue reported by the service fee fund includes the applicable sales tax, while sales tax remitted is reported as expenditure.
2. General Revenue - General revenues are all revenues that are not required by GAAP to be classified as program revenues. The District's general revenues consist primarily of property and other taxes and interest.

H. Use of Estimates -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures and expenses during the reporting period. Actual results could differ from those estimates.

J. Capital Assets -

Capital assets, which may include property, equipment, and infrastructure assets, are reported in the government-wide financial statements. All capital assets are stated at acquisition or construction cost plus other costs applicable thereto. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Repair and maintenance costs are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Curbs and Sidewalks	15 years
Other Infrastructure	50 years

Generally accepted accounting principles require the costs of infrastructure which the District will not maintain or own (primarily electric distribution system) to be reported in current year expenditures as contribution-in-aid of construction. Accordingly, these costs are not capitalized as part of reported capital assets.

K. Fair Value of Financial Instruments -

The District estimates that there is no significant difference between the fair value of financial instruments and the amounts reflected as assets and liabilities on the combined balance sheet.

L. Concentrations -

Receivables for property taxes are due from property owners only within the boundaries of the District.

NOTE 2 - SPECIAL ASSESSMENTS

Special assessments for infrastructure and capital improvements were levied on March 4, 2004, in the amount of \$345,537 and are due in 10 annual installments beginning March 4, 2005, with interest at 7.5% per annum until delinquent and 9.5% per annum thereafter until paid. As of June 30, 2012, the unpaid balance was \$75,390, of which \$56,553 was delinquent.

NOTE 3 - CAPITAL ASSETS

Details of changes in capital asset costs and depreciation for the year are as follows:

	June 30, 2011	Additions	June 30, 2012
Section I -			
Paving	\$ 169,289	\$ -	\$ 169,289
Water (Well)	192,215	-	192,215
Other	76,000	-	76,000
Section II -			
Paving and Storm Sewer	932,773	-	932,773
Sanitary Sewer	602,779	-	602,779
Water System	236,708	-	236,708
Sanitary Sewer, Paving and Storm Sewer	414,193	-	414,193
Water Well System -			
Well and Distribution System	149,573	-	149,573
Water Line Construction Costs	92,038	-	92,038
Lake Improvements	50,512	-	50,512
Median Improvements	25,704	-	25,704

NOTE 3 - CAPITAL ASSETS (Continued)

	June 30, 2011	Additions	June 30, 2012
Park Improvements	95,797	-	95,797
Total Cost	<u>3,037,581</u>	-	<u>3,037,581</u>
Less - Accumulated Depreciation	607,969	60,751	668,720
Cost Less Accumulated Depreciation	<u>\$ 2,429,612</u>	<u>\$ 60,751</u>	<u>\$ 2,369,861</u>

NOTE 4 - WARRANTS OUTSTANDING

A summary of changes in warrants outstanding for the year is as follows:

	General Fund	Debt Service Fund	Total
Outstanding June 30, 2011	\$ 118,323	\$ -	\$ 118,323
Warrants Issued	137,692	1,000	138,692
Warrants Retired	(167,889)	(1,000)	(168,889)
Outstanding June 30, 2012	<u>\$ 88,126</u>	<u>\$ -</u>	<u>\$ 88,126</u>

General fund warrants are due three years from date of issuance. Long-term warrants for construction of capital assets issued in the debt service fund are due five years from date of issuance. All general fund warrants were registered and bear interest at 7% per annum.

NOTE 5 - BONDS PAYABLE

General obligation bonds totaling \$1,000,000, issued August 15, 2007, with an unpaid balance of \$950,000 at June 30, 2012, are due serially through August 15, 2027. Interest is payable semi-annually at 4.05% to 5.10% per annum. The bonds are callable on or after August 15, 2012, at par plus accrued interest.

General obligations refunding bonds totaling \$2,115,000, issued April 1, 2011, with an unpaid balance of \$2,115,000 at June 30, 2012, are due serially through August 15, 2031. Interest is payable semi-annually at 1.03% to 5.75% per annum. The bonds are callable on or after February 15, 2016, at par plus accrued interest.

Changes in total bonds outstanding for the year are as follows:

Outstanding June 30, 2011	\$ 3,080,000
Bonds Issued	-
Bonds Retired	(15,000)
Outstanding June 30, 2012	<u>\$ 3,065,000</u>

NOTE 5 - BONDS PAYABLE (Continued)

Future maturities of bond principal and interest debt services requirements are as follows:

Year Ending June 30,	Principal	Interest	Total
2013	\$ 80,000	\$ 146,753	\$ 226,753
2014	85,000	144,875	229,875
2015	95,000	142,450	237,450
2016	100,000	139,458	239,458
2017	110,000	135,875	245,875
2018-2022	635,000	605,429	1,240,429
2023-2027	955,000	438,879	1,393,879
2028-2031	1,005,000	177,817	1,182,817
	<u>\$ 3,065,000</u>	<u>\$ 1,931,536</u>	<u>\$ 4,996,536</u>

NOTE 6 - PROPERTY TAXES

Property taxes are levied in September and attach as an enforceable lien on the assessed property as of December 31. The first half payment becomes delinquent April 1 of the following year and the second half payment becomes delinquent August 1 of the following year. The County Treasurer bills and collects all property taxes for the District. Delinquent taxes are considered fully collectible and, therefore, no allowance for uncollectible taxes is provided.

The District levied taxes for 2011-2012 at the rate of \$0.900011 per \$100 on property valuation of \$44,856,929.

NOTE 7 - DEFICIT FUND BALANCES/NET ASSETS

The general fund, service fee fund and government-wide unrestricted net assets are in a deficit position at June 30, 2012. It is anticipated that future revenues will be sufficient to fund the deficits.

NOTE 8 - RISK MANAGEMENT

The District is exposed to various risks of loss, including those related to torts; theft of, damage to, and destruction of assets, including natural disasters; and errors and omissions. Significant losses are covered by commercial insurance for general liability. The District has no commercial insurance coverage for losses related to general fixed assets. The District has not incurred any losses that exceeded insurance coverage since its inception.

NOTE 9 - NONCOMPLIANCE

The District exceeded the budgeted expenditures in the general fund by \$47,335.

Nebraska statutes require a balance of cash in excess of \$5,000 be deposited with the County Treasurer. The average weekly cash balance in the service fee fund checking account exceeded \$5,000 throughout the year.

NOTE 10 - SUBSEQUENT EVENTS

In preparing these financial statements, the Trustees have evaluated subsequent events between June 30, 2012 and October 8, 2012, the date the financial statements were available to be issued, and believe that no events have occurred that require adjustment of, or disclosure in, the financial statements.

**SANITARY AND IMPROVEMENT DISTRICT NO. 192
OF SARPY COUNTY, NEBRASKA**

REQUIRED SUPPLEMENTARY INFORMATION

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**SANITARY AND IMPROVEMENT DISTRICT NO. 192
OF SARPY COUNTY, NEBRASKA**

**BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2012**

	Budget Amounts	Actual Budget Basis Amounts	Variance Favorable (Unfavorable)
RECEIPTS:			
Property Taxes	\$ 179,428	\$ 178,163	\$ (1,265)
Homestead Exemption Allocation	-	60	60
Motor Vehicle Allocation	-	514	514
Miscellaneous Income	-	200	200
Total Receipts	<u>179,428</u>	<u>178,937</u>	<u>(491)</u>
DISBURSEMENTS:			
Current Operations -			
Audit and Accounting	5,100	8,500	(3,400)
Bookkeeping	-	-	-
Collection Fees	3,589	3,465	124
Engineering Fees	15,000	4,896	10,104
Ground Maintenance	5,000	6,010	(1,010)
Insurance and Trustee Bonds	6,000	5,681	319
Legal Fees	18,000	23,191	(5,191)
Publication Costs	150	369	(219)
Repairs and Maintenance	11,000	7,710	3,290
Paving Repairs	10,000	-	10,000
Sewer Operation & Maintenance	-	19,509	(19,509)
Street Lighting	2,400	349	2,051
Street Cleaning	650	-	650
Trash Removal	15,000	14,465	535
Well Operation & Maintenance	-	47,012	(47,012)
Contingency	20,000	-	20,000
Debt Service -			
Warrants Paid - Net	20,000	30,197	(10,197)
Interest on Warrants	2,000	9,870	(7,870)
Total Disbursements	<u>133,889</u>	<u>181,224</u>	<u>(47,335)</u>
Excess Receipts (Disbursements)	<u>\$ 45,539</u>	<u>(2,287)</u>	<u>\$ (47,826)</u>

**RECONCILE TO FINANCIAL STATEMENT
FUND BALANCE:**

Taxes Receivable	1,092
Deferred Revenue - Property Taxes	2,750
Account Payables	12,196
Warrants Payable	30,197
Subtotal	<u>43,948</u>
Fund Balance (Deficit) - Beginning	(44,707)
Fund Balance (Deficit) - Ending	<u>\$ (759)</u>

See Notes to Budgetary Comparison Schedules

**SANITARY AND IMPROVEMENT DISTRICT NO. 192
OF SARPY COUNTY, NEBRASKA**

**BUDGETARY COMPARISON SCHEDULE - DEBT SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2012**

	Budget Amounts	Actual Budget Basis Amounts	Variance Favorable (Unfavorable)
RECEIPTS:			
Property Taxes	\$ 224,290	\$ 222,709	\$ (1,581)
Homestead Exemption Allocation	-	75	(75)
Motor Vehicle Allocation	500	643	143
Special Assessments and Interest	9,000	1,996	(7,004)
Interest on Investments	-	124	124
Warrants Issued, Net	-	500	500
Total Receipts	233,790	226,047	(7,893)
DISBURSEMENTS:			
Current Operations -			
Broker/Fiscal Fees	2,000	1,000	1,000
Collection Fees	4,486	4,332	154
Legal Fees	20,000	-	20,000
Special Assessments Commission	500	40	460
Debt Service -			
Warrants Paid, Net	250	-	250
Bond Principal	15,000	15,000	-
Bond Interest	135,324	135,544	(220)
Bond Requirement (Future)	226,753	-	226,753
Total Disbursements	404,313	155,916	248,397
Excess Receipts (Disbursements)	\$ (170,523)	70,131	\$ 240,504
RECONCILE TO FINANCIAL STATEMENT			
FUND BALANCE:			
Taxes Receivable		1,367	
Deferred Revenue - Property Taxes		3,438	
Subtotal		74,936	
Fund Balance - Beginning		463,120	
Fund Balance - Ending		\$ 538,056	

See Notes to Budgetary Comparison Schedules

**SANITARY AND IMPROVEMENT DISTRICT NO. 192
OF SARPY COUNTY, NEBRASKA**

**BUDGETARY COMPARISON SCHEDULE - SERVICE FEE FUND
FOR THE YEAR ENDED JUNE 30, 2012**

	Budget Amounts	Actual Budget Basis Amounts	Variance Favorable (Unfavorable)
RECEIPTS:			
Water Use Fees	\$ 140,000	\$ 77,468	\$ (62,532)
Total Receipts	<u>140,000</u>	<u>77,468</u>	<u>(62,532)</u>
DISBURSEMENTS:			
Current Operations -			
Water Use Processing	18,500	-	18,500
Well Expenses	79,200	78,534	666
Sewer Expenses	43,500	24,435	19,065
Sales Tax Remitted	5,000	3,505	1,495
Bank Fees	200	130	70
Bookkeeping	6,000	5,800	200
Lock Box Fees	100	101	(1)
Water Use Fee Reimbursements	-	68	(68)
Total Disbursements	<u>152,500</u>	<u>112,573</u>	<u>39,927</u>
Excess Receipts (Disbursements)	\$ <u>(12,500)</u>	<u>(35,105)</u>	\$ <u>(22,605)</u>
RECONCILE TO FINANCIAL STATEMENT			
FUND BALANCE:			
Taxes Receivable		284	
Account Payables		<u>5,104</u>	
Subtotal		(29,717)	
Fund Balance - Beginning		(9,792)	
Fund Balance - Ending		<u>\$ (39,509)</u>	

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**SANITARY AND IMPROVEMENT DISTRICT NO. 192
OF SARPY COUNTY, NEBRASKA**

NOTES TO BUDGETARY COMPARISON SCHEDULES

1. The budget amounts are original and final amounts for the year.
2. The Board of Trustees follow these procedures in establishing the budgetary data reported in the financial statements:
 - a. In accordance with Nebraska Statutes, the Trustees prepare a proposed budget for the upcoming year.
 - b. Notice of place and time is published at least five days prior to the public hearing.
 - c. Public hearings are conducted to obtain taxpayer comment.
 - d. Budgets for the general, debt service and service fee funds are adopted on the cash basis.
 - e. A summary budget for all funds is adopted.
 - f. After publication and hearing, the District is required to file a copy of the adopted budget with the Nebraska Auditor of Public Accounts and the Sarpy County Clerk on or before September 20.
 - g. The Board of Trustees may authorize supplemental appropriations during the year. No such appropriations were made during this year. All appropriations expire at the end of the year.

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**SANITARY AND IMPROVEMENT DISTRICT NO. 192
OF SARPY COUNTY, NEBRASKA**

OTHER SUPPLEMENTARY INFORMATION

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**SANITARY AND IMPROVEMENT DISTRICT NO. 192
OF SARPY COUNTY, NEBRASKA**

**INFORMATION REQUIRED BY NEBRASKA STATUTES
FOR THE YEAR ENDED JUNE 30, 2012**

Total Receipts from All Sources	\$ 482,452
Amount Spent for Sewage Disposal	\$ 71,192
Amounts Expended on Water Mains	NONE
Gross Amount of Sewage Processed	NONE
Cost Per Thousand Gallons of Processing Sewage	NONE
Amount Expended for -	
A. Maintenance and Repairs	\$ 58,800
B. New Equipment	NONE
C. New Construction Work	NONE
D. Property Purchased	NONE
Number of Employees	NONE
Salaries and Fees Paid Employees	NONE
Total Amount of Taxes Levied Upon the Property within the District	\$ 403,718

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SANITARY AND IMPROVEMENT DISTRICT NO. 192
OF SARPY COUNTY, NEBRASKA

TRUSTEES AND RELATED BONDS
JUNE 30, 2012

Trustees		Related Bonds		Amount
Name	Office	Insurer		
Lee Harrow	Chairman	Grinnell Mutual Company		\$ 5,000
Timothy Goodman	Clerk	Grinnell Mutual Company		20,000
Tom Dein	Trustee			*
Steven Moore	Trustee			*
Morrie Naumann	Trustee			*

*Bonds are required only for the chairman and the clerk.

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**SANITARY AND IMPROVEMENT DISTRICT NO. 192
OF SARPY COUNTY, NEBRASKA**

OTHER REPORT

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Trustees
Sanitary and Improvement District No. 192
of Sarpy County, Nebraska

We have audited the financial statements of the governmental activities and each major fund of Sanitary and Improvement District No. 192 of Sarpy County, Nebraska, as of and for the year ended June 30, 2012, which collectively comprise the District's basic financial statements and have issued our report thereon dated October 8, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of Sanitary Improvement District No. 192 of Sarpy County, Nebraska, is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified a deficiency in internal control over financial reporting, described in the accompanying Schedule of Findings in part 2 that we consider to be a significant deficiency in internal control over financial reporting. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Sanitary and Improvement District No. 192 of Sarpy County, Nebraska's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed two instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. These instances of noncompliance are described on the accompanying Schedule of Findings in part 2.

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Board of Trustees and Auditor of Public Accounts of the State of Nebraska, and is not intended to be and should not be used by anyone other than these specified parties.

October 8, 2012

DRAFT

**SANITARY AND IMPROVEMENT DISTRICT NO. 192
OF SARPY COUNTY, NEBRASKA**

**SCHEDULE OF FINDINGS
YEAR ENDED JUNE 30, 2012**

PART 1: SUMMARY OF THE INDEPENDENT AUDITORS' RESULTS

- (a) We have issued unqualified opinions in our report on the financial statements of Sanitary and Improvement District No 192 of Sarpy County, Nebraska for the year ended June 30, 2012.
- (b) One control deficiency disclosed during the audit of the financial statement is reported in our report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*. This condition is considered a significant deficiency.
- (c) Two instances of noncompliance considered material to the District's financial statement were disclosed by the audit.
- (d) The audit disclosed no audit findings which are required to be reported in accordance with *Government Auditing Standards*.

PART 2: FINDINGS RELATED TO THE FINANCIAL STATEMENTS:

Significant Deficiencies:

- Criteria:** The District's ability to report financial data consistent with the assertions of management in the financial statements.
- Condition:** The District is unable to, and has not established internal controls over the financial report process.
- Cause:** The District, which is not statutorily required to do so, has chosen to not employ personnel with the training needed to prepare its annual financial statements, complete with notes, and supplementary information in accordance with the modified cash basis of accounting.
- Effect:** Potential reporting of financial data inconsistent with the assertions of management.
- Response:** Prudent management requires that the potential benefit from an internal control must exceed its cost to implement; otherwise it is not practical to correct the deficiency. Curing the reported deficiency would not be cost effective and no action will be taken.

Instances of Non-Compliance:

The district disbursements during the year ended June 30, 2012, exceed the amount budgeted for the general fund by \$47,335.

The average weekly balance in the checking account of the Service Fee Fund exceeded \$5,000 throughout the entire year. Cash balances in excess of \$5,000 are to be deposited with the County Treasurer.

09/24/2012
11:28 AMAdjusting Journal Entries
for the period ended June 30, 2012

Page 1

Account #	Account Name / Description	Debits	Credits
06/30/2012			<u>AJE 1</u>
120-10	Warrant Issued GF	137,691.63	
910-10	Warrants Issued		137,691.63
Move warrants issued to the profit and loss account			
06/30/2012			<u>AJE 2</u>
920-10	Warrants Paid		9,870.42
520-10	Interest on Warrants	9,870.42	
Record interest to correct account			
06/30/2012			<u>AJE 3</u>
120-20	Warrant Issued GF	1,000.00	
910-20	Warrants Issued		1,000.00
Move warrants issued to the profit and loss account			
06/30/2012			<u>AJE 4</u>
920-20	Warrants Paid		150,544.54
525-20	Bond Payments	15,000.00	
521-20	Interest on Bonds	135,544.54	
Record warrants paid to correct accounts			
06/30/2012			<u>AJE 5</u>
150-10	Taxes Receivable	1,093.44	
400-10	Tax Revenue		1,093.44
Adjusr receivable at 6/30/2012			
06/30/2012			<u>AJE 6</u>
250-10	Deferred Revenue-Taxes	2,749.90	
400-10	Tax Revenue		2,749.90
Adjust deferred revenue at 6/30/12			
06/30/2012			<u>AJE 7</u>
515-10	Legal Fees		334.65
526-10	Ground Maintenance - Mowing & Chemicals	209.05	

09/24/2012
11:28 AMAdjusting Journal Entries
for the period ended June 30, 2012

Page 2

Account #	Account Name / Description	Debits	Credits
536-10	Sewer - Electric		63.01
540-10	Utility- Water- NOT USED		8.02
543-10	Utility Line Locator		7.04
538-10	Sewer - Maintenance and Repair		960.00
539-10	Sewer - Sewer Use(176 & City of Omaha)		4,737.15
550-10	Engineering Fees		752.50
575-10	Repairs & Maintenance		5,541.53
200-10	Accounts Payable	12,194.85	
Record A/P at 6/30/2012			
06/30/2012		<u>AJE 8</u>	
910-10	Warrants Issued	137,691.63	
920-10	Warrants Paid		167,888.42
225-10	Warrants O/S	30,196.90	
435-10	Miscellaneous Revenue		0.11
Record warrants O/S to correct balance at 6/30/2012.			
06/30/2012		<u>AJE 9</u>	
150-20	Taxes Receivable	1,366.90	
400-20	Tax Revenue		1,366.90
Adjust receivable at 6/30/2012			
06/30/2012		<u>AJE 10</u>	
250-20	Deferred Revenue-Taxes	3,437.30	
400-20	Tax Revenue		3,437.30
Adjust deferred at 6/30/2012			
06/30/2012		<u>AJE 11</u>	
420-20	Special Assessments	109.00	
422-20	Interest on Specials		109.00
Record interest to correct account			
06/30/2012		<u>AJE 12</u>	
160-20	Special Assessments Receivable		1,887.30
161-20	Deferred Revenue - Specials	1,887.30	
Adjust balance at 6/30/2012			

09/24/2012

11:28 AM

Adjusted Trial Balance
for the period ended June 30, 2012

Reviewed by _____

Page 1

Account # / Description	Prior Period (Adjusted) 06/30/2011	Unadjusted Balance Dr (Cr)	Ref #	Adjustments Dr (Cr)	Adjusted Balance Dr (Cr)	Workpaper Reference
100-10 Cash - County Treasurer	15,594.96	13,308.08			13,308.08	B1
100-20 Cash - County Treasurer	94,374.63	439,423.37			439,423.37	B1
100-30 Cash - County Treasurer						B1
101-30 Cash - American National Bank Checking	17,251.11	(17,853.91)			(17,853.91)	B2
120-10 Warrant Issued GF		(137,691.63)	AJE-1	137,691.63		
120-20 Warrants Issued - BF		(1,000.00)	AJE-3	1,000.00		
125-30 Service Fee Fund Receivable	(745.65)	(745.65)	AJE-14	284.42	(461.23)	C1
140-20 Investments	274,917.46					E
141-20 Accrued Interest Receivable						E
150-10 Taxes Receivable	81,304.10	81,304.10	AJE-5	1,093.44	82,397.54	C1
150-20 Taxes Receivable	101,632.23	101,632.23	AJE-9	1,366.90	102,999.13	C1
160-20 Special Assessments Receivable	77,277.54	77,277.54	AJE-12	(1,887.30)	75,390.24	C2
161-20 Deferred Revenue - Specials	(77,277.54)	(77,277.54)	AJE-12	1,887.30	(75,390.24)	C2
162-20 Accrued Interest Receivable-Specials						C2
174-10 Land						
174-20 Land						F
175-10 Improvements						F
175-20 Improvements						F
175-30 Improvements						
176-20 Const.in-Progress						
178-20 Contribution in progress						
180-10 Accumulated Depreciation						F
180-20 Accumulated Depreciation						F
200-10 Accounts Payable	(17,040.04)	(17,040.04)	AJE-7	12,194.85	(4,845.19)	H1
200-20 Accounts Payable						
200-30 Accounts Payable	(26,297.72)	(26,297.72)	AJE-15	5,103.70	(21,194.02)	H1
205-20 Contracts Payable						

Adjusted Trial Balance
for the period ended June 30, 2012

Account # / Description	Prior Period (Adjusted) 06/30/2011	Unadjusted Balance Dr (Cr)	Ref #	Adjustments Dr (Cr)	Adjusted Balance Dr (Cr)	Workpaper Reference
215-10 Accrued Interest-Warrants						H2
215-20 Accrued Interest-Warrants						
216-20 Accrued Interest Bonds						J2
225-10 Warrants O/S	(118,322.86)	(118,322.86)	AJE-8	30,196.90	(88,125.96)	J1
225-20 Warrants O/S						J1
225-30 Warrants O/S						
240-20 Bonds Payable						J2
250-10 Deferred Revenue-Taxes	(6,243.16)	(6,243.16)	AJE-6	2,749.90	(3,493.26)	C1
250-20 Deferred Revenue-Taxes	(7,803.89)	(7,803.89)	AJE-10	3,437.30	(4,366.59)	C1
250-30 Deferred Revenue						
275-30 Deposits Payable						
300-10 Fund Balance	84,373.40	44,707.00			44,707.00	L1/L2
300-20 Fund Balance	(411,862.20)	(463,120.43)			(463,120.43)	L1/L2
300-30 Fund Balance	3,903.43	9,792.26			9,792.26	
305-10 Transfer from Services Fee Fund						
305-20 Retained Earnings						
305-30 Transfer to General Fund						
(Profit) Loss	(85,035.80)	105,952.25		(195,119.04)	(89,166.79)	
	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>	

Adjusted Trial Balance

for the period ended June 30, 2012

Account # / Description	Prior Period (Adjusted) 06/30/2011	Unadjusted Balance Dr (Cr)	Ref #	Adjustments Dr (Cr)	Adjusted Balance Dr (Cr)	Workpaper Reference
400-10 Tax Revenue	(177,426.02)	(173,258.64)	AJE-5 AJE-6	(1,093.44) (2,749.90)	(177,101.98)	C1
400-20 Tax Revenue	(221,787.60)	(216,578.22)	AJE-9 AJE-10	(1,366.90) (3,437.30)	(221,382.42)	C1
400-30 Services Fee Income	(50,122.32)	(77,467.73)	AJE-14	(284.42)	(77,752.15)	
401-10 Real Estate Tax Credit	(5,294.22)	(4,904.36)			(4,904.36)	B1/C1
401-20 Real Estate Tax Credit	(6,617.92)	(6,130.60)			(6,130.60)	B1/C1
401-30 NE Sales Tax						
402-30 Water Connect Fees						
405-30 Sales Tax Collection Fees						
415-10 Motor Vehicle Pro Rate	(488.99)	(514.42)			(514.42)	B1
415-20 Motor Vehicle Pro Rate	(611.24)	(643.04)			(643.04)	B1
418-10 Homestead Exempt Allocation	(298.60)	(59.72)			(59.72)	
418-20 Homestead Exempt Allocation	(373.25)	(74.65)			(74.65)	
420-20 Special Assessments	(14,452.34)	(1,996.30)	AJE-11	109.00	(1,887.30)	C2
421-10 Interest on Taxes						
422-20 Interest on Specials	(6,734.91)		AJE-11	(109.00)	(109.00)	C2/C2-1
425-20 Interest on Investments	(383.25)	(124.48)			(124.48)	E
430-20 Bond Proceeds	(2,009,250.00)					
435-10 Miscellaneous Revenue	(13.63)	(200.00)	AJE-8	(0.11)	(200.11)	
435-20 Miscellaneous Revenue						
450-20 Sewer Connection Fees						
500-10 Bookkeeping Fees						
500-30 Well Expenses-Water Use Fees (Sewer)	24,948.67	32,697.00	AJE-15	(1,567.20)	31,129.80	
502-30 Refunds- Water Use		68.72			68.72	
505-10 Collection Fees	3,608.63	3,465.18			3,465.18	B1
505-20 Collection Fees	4,510.88	4,331.54			4,331.54	B1
505-30 Water System	13,984.27	12,662.52	AJE-15	(3,121.28)	8,041.24	PL2

Adjusted Trial Balance
for the period ended June 30, 2012

Account # / Description	Prior Period (Adjusted) 06/30/2011	Unadjusted Balance Dr (Cr)	Ref #	Adjustments Dr (Cr)	Adjusted Balance Dr (Cr)	Workpaper Reference
			AJE-16	(1,500.00)		
506-10 Election Costs						
506-30 Water Operations		27,726.05	AJE-15	1,789.00	29,515.05	
510-10 Audit Fees	5,100.00	8,500.00			8,500.00	
515-10 Legal Fees	17,009.57	23,190.70	AJE-7	(334.65)	22,856.05	
515-20 Legal Fees	13,747.50					
515-30 Bank Fees	158.74	129.52			129.52	
516-10 SID Search						
516-30 LockBox Fees	70.00	101.00			101.00	
520-10 Interest on Warrants	14,541.70		AJE-2	9,870.42	9,870.42	H2
520-20 Interest on Warrants						
520-30 Sales Tax	2,576.41	3,505.36	AJE-15	83.29	3,588.65	
521-20 Interest on Bonds	133,354.16		AJE-4 AJE-13	135,544.54 (500.00)	135,044.54	J2
523-10 Ground Maintenance - Electric	424.32	2,543.81			2,543.81	
524-10 Ground Maintenance - Repair & Maintenance		105.00			105.00	
525-10 Ground Maintenance - NOT USED						
525-20 Bond Payments	2,055,000.00		AJE-4	15,000.00	15,000.00	J2
526-10 Ground Maintenance - Mowing & Chemicals	2,207.50	3,360.92	AJE-7	209.05	3,569.97	
527-10 Ground Maintenance - NOT USED	79.87					
528-10 Ground Maintenance - Tiburon Estates	397.50					
529-10 Ground Maintenance-NOT USED	297.92					
530-10 Insurance - General		5,681.00			5,681.00	
530-30 Bookkeeping	4,300.00	5,800.00	AJE-15 AJE-16	(1,500.00) 1,500.00	5,800.00	
531-10 Insurance - Trustee Bonds	5,964.00					
535-10 Sewer - Manhole Flushing- NOT USED	8,555.00					
536-10 Sewer - Electric	911.57	197.35	AJE-7	(63.01)	134.34	

Adjusted Trial Balance
for the period ended June 30, 2012

Account # / Description	Prior Period (Adjusted) 06/30/2011	Unadjusted Balance Dr (Cr)	Ref #	Adjustments Dr (Cr)	Adjusted Balance Dr (Cr)	Workpaper Reference
536-30 Sewer-Lift Station-Electric/Utility		833.15	AJE-15	75.30	908.45	
537-10 Water Use Fee - NOT USED						
538-10 Sewer - Maintenance and Repair	5,010.00	1,538.82	AJE-7	(960.00)	578.82	PL-1
538-30 Sewer- Lift Station Repairs & Maintenance		2,880.00	AJE-15	960.00	3,840.00	
539-10 Sewer - Sewer Use(176 & City of Omaha)	18,880.85	17,773.04	AJE-7	(4,737.15)	13,035.89	PL-1
540-10 Utilities-Electric-Street Lights	2,192.14	243.22	AJE-7	(8.02)	235.20	
540-30 Utility- Water- NOT USED	510.14					
542-30 Well Expenses - Utility	242.66	5,447.81	AJE-15	1,011.44	6,459.25	
543-10 Utility Line Locator	281.50	105.60	AJE-7	(7.04)	98.56	
550-10 Engineering Fees	8,521.41	4,895.79	AJE-7	(752.50)	4,143.29	
550-20 Engineering Fees						
555-20 Finance Fees						
565-10 MISCELLANEOUS						
570-10 Publication Costs	1,288.23	369.11			369.11	
570-20 Publication Costs						
573-30 Water Use Fee - Interlocal sid 176 & City Omaha	9,220.26	20,721.62	AJE-15	(2,834.25)	17,887.37	
575-10 Repairs & Maintenance	5,894.03	285.18	AJE-7	(5,541.53)	(5,256.35)	
580-20 Special Assessment Commission	423.74	39.93			39.93	B1
582-10 Street - Cleaning	630.00					
583-10 Street - Repairs & Maintenance	189.00	7,425.00			7,425.00	
584-10 Waste Collection/Trash Removal	14,464.80	14,464.80			14,464.80	
585-20 Improvements Expense						
591-10 Well Expense - Operation	2,761.13	2,085.00			2,085.00	
592-10 Well Expense - Water System- NOT USED	11,258.50					
593-10 Well Expense - Repairs & Maintenance	954.71	43,205.02			43,205.02	
594-10 Well Expense - Water Use Fees- NOT USED	7,974.00					
595-10 Well Expenses-Utilities	4,457.18	1,722.27			1,722.27	

Account # / Description	Prior Period (Adjusted) 06/30/2011	Unadjusted Balance Dr (Cr)	Ref #	Adjustments Dr (Cr)	Adjusted Balance Dr (Cr)	Workpaper Reference
599-20 Bond Issue Cost						
600-10 Signs						
602-10 Water Review Fee						
605-20 Fiscal Agent Fees	1,666.00	1,000.00			1,000.00	
700-20 Sewer Connection Fees						
710-20 Park Improvements						
715-20 Median Improvements						
720-20 Land Purchase						
725-20 Land Purchase						
730-10 Contr.-in-Aid-of-Const.						
730-20 Contr.-in-Aid-of-Const.						
745-20 Fees for Interlocal Agreement						
750-20 Fees for Special Assessments						
755-20 Bond Issue Cost						
901-20 Construction Costs						
910-10 Warrants Issued			AJE-1	(137,691.63)		
			AJE-8	137,691.63		
910-20 Warrants Issued	(15,413.50)		AJE-3	(1,000.00)	(1,000.00)	J1
920-10 Warrants Paid		177,758.84	AJE-2	(9,870.42)		
			AJE-8	(167,888.42)		
920-20 Warrants Paid	15,663.50	151,044.54	AJE-4	(150,544.54)	1,000.00	J1
			AJE-13	500.00		
925-10 Depreciation Expense						F
925-20 Depreciation Expense						F
999-10 Transfer from Services Fees						
999-20 Rounding Account						
999-30 Transfer to General						

Adjusted Trial Balance
for the period ended June 30, 2012

Account # / Description	Prior Period (Adjusted) 06/30/2011	Unadjusted Balance Dr (Cr)	Ref #	Adjustments Dr (Cr)	Adjusted Balance Dr (Cr)	Workpaper Reference
(Profit) Loss	(85,035.80)	105,952.25		(195,119.04)	(89,166.79)	

Adjusted Trial Balance is information for modified accrual basis financial statements (funds FS) and are adjusted accordingly and printed by fund.

Other Trial Balance is information for full accrual basis financial statements (government-wide FS) and are adjusted accordingly and printed with all funds combined. OJE#1 should always be entry to allocate prior profit/ loss to each fund balance to agree with PY financial statement published.

12/6/2012
08:51:19

**** COUNTY TREASURER GENERAL LEDGER ****
DETAIL REVENUE LISTING PER FUND
FOR: NOVEMBER 2012

PAGE: 1

FUND: 8092 SID #192 GENERAL

M-T-D

Y-T-D

10100 - BEGINNING CASH ON HAND	10,121.92	13,308.08
15100 - BEGINNING INVESTMENT ON HAND	0.00	0.00

BEGINNING BALANCE:	10,121.92	13,308.08
--------------------	-----------	-----------

TAX RECEIPT COLLECTIONS:

30337 - 2011 REAL ESTATE TAXES	0.00	80,841.33
--------------------------------	------	-----------

TAX RECEIPT TOTALS:	0.00	80,841.33
---------------------	------	-----------

34601 - MOTOR VEHICLE PRO RATE	0.00	54.31
--------------------------------	------	-------

OTHER RECEIPT TOTALS:	0.00	54.31
-----------------------	------	-------

60000 - DISBURSEMENTS	0.00	-82,464.97
60001 - PROPERTY TAX COMMISSION	0.00	-1,616.83

10000 ENDING CASH ON HAND	10,121.92	10,121.92
15100 ENDING INVESTMENT ON HAND	0.00	0.00

GRAND TOTALS	10,121.92	10,121.92
--------------	-----------	-----------

**** COUNTY TREASURER GENERAL LEDGER ****
DETAIL REVENUE LISTING PER FUND
FOR: NOVEMBER 2012

FUND: 8392	SID #192 BOND	M-T-D	Y-T-D
10100	- BEGINNING CASH ON HAND	384,237.82	439,423.37
15100	- BEGINNING INVESTMENT ON HAND	0.00	0.00
BEGINNING BALANCE:		384,237.82	439,423.37
TAX RECEIPT COLLECTIONS:			
30337	- 2011 REAL ESTATE TAXES	0.00	101,053.90
TAX RECEIPT TOTALS:		0.00	101,053.90
34601	- MOTOR VEHICLE PRO RATE	0.00	67.88
OTHER RECEIPT TOTALS:		0.00	67.88
60000	- DISBURSEMENTS	0.00	-154,286.25
60001	- PROPERTY TAX COMMISSION	0.00	-2,021.08
10000	ENDING CASH ON HAND	384,237.82	384,237.82
15100	ENDING INVESTMENT ON HAND	0.00	0.00
GRAND TOTALS		384,237.82	384,237.82



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1997 1 FP 0.424 *0001997 S2
 SID 192
 SERVICE FEE FUND
 11605 ARBOR ST #104
 OMAHA NE 68144


DATE FROM: 11/01/2012
DATE TO: 11/30/2012

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****NOTICE**** BY FEDERAL LAW, AS OF 1/1/2013, FUNDS IN A NONINTEREST-BEARING TRANSACTION ACCOUNT (INCLUDING AN IOLTA/IOLA) WILL NO LONGER RECEIVE UNLIMITED DEPOSIT INSURANCE COVERAGE, BUT WILL BE FDIC-INSURED TO THE LEGAL MAXIMUM OF \$250,000 FOR EACH OWNERSHIP CATEGORY. FOR MORE INFORMATION VISIT [HTTP://WWW.FDIC.GOV/DEPOSIT/DEPOSITS/UNLIMITED/ EXPIRATION.HTML](http://www.fdic.gov/deposit/deposits/unlimited/expiration.html).

PUBLIC FUNDS VIP ACCOUNT XXXXXX6871

BEGINNING BALANCE + 8 TOTAL CREDITS - 7 TOTAL DEBITS = ENDING BALANCE
 25,554.70 9,232.94 16,228.82 18,558.82
 AVG AVAILABLE BALANCE: 23,812.55 AVERAGE BALANCE: 24,194.47

----- DEPOSITS -----

REF #	DATE	AMOUNT	REF #	DATE	AMOUNT	REF #	DATE	AMOUNT
	11/13	1,545.67		11/30	338.22		11/30	896.63
	11/16	2,510.57		11/30	462.97		11/30	2,823.15
	11/30	183.80		11/30	471.93			

----- CHECKS -----

CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT
1172	11/30	802.10	1175*	11/20	9,313.80	1190*	11/30	1,421.72
1173*	11/30	1,789.00	1181*	11/30	1,858.64	1198	11/28	1,038.56

(*) INDICATES A GAP IN CHECK NUMBER SEQUENCE

----- OTHER DEBITS -----

DESCRIPTION	DATE	AMOUNT
# OF IBANK ACCOUNTS	11/26	5.00

8001



DEPOSIT TICKET

SID 01-92
SERVICE FEE FUND
11605 ARBOR STREET, SUITE 104
OMAHA, NE 68144

DATE 11-13-12

AMOUNT \$ 1545.67

ACCOUNT 3216871

DATE	DESCRIPTION	AMOUNT	BALANCE
11/13/12	DEPOSIT	1545.67	1545.67

Deposit, Amount: 1545.67, Date: 11/13/2012

DEPOSIT TICKET

SID 01-92
SERVICE FEE FUND
11605 ARBOR STREET, SUITE 104
OMAHA, NE 68144

DATE 11-16-12

AMOUNT \$ 2510.57

ACCOUNT 3216871

DATE	DESCRIPTION	AMOUNT	BALANCE
11/16/12	DEPOSIT	2510.57	2510.57

Deposit, Amount: 2510.57, Date: 11/16/2012

DEPOSIT TICKET

SID 01-92
SERVICE FEE FUND
11605 ARBOR STREET, SUITE 104
OMAHA, NE 68144

DATE 11-29-12

AMOUNT \$ 471.93

ACCOUNT 3216871

DATE	DESCRIPTION	AMOUNT	BALANCE
11/29/12	DEPOSIT	471.93	471.93

Deposit, Amount: 471.93, Date: 11/30/2012

DEPOSIT TICKET

SID 01-92
SERVICE FEE FUND
11605 ARBOR STREET, SUITE 104
OMAHA, NE 68144

DATE 11-29-12

AMOUNT \$ 896.63

ACCOUNT 3216871

DATE	DESCRIPTION	AMOUNT	BALANCE
11/29/12	DEPOSIT	896.63	896.63

Deposit, Amount: 896.63, Date: 11/30/2012

DEPOSIT TICKET

SID 01-92
SERVICE FEE FUND
11605 ARBOR STREET, SUITE 104
OMAHA, NE 68144

DATE 11-29-12

AMOUNT \$ 2823.15

ACCOUNT 3216871

DATE	DESCRIPTION	AMOUNT	BALANCE
11/29/12	DEPOSIT	2823.15	2823.15

Deposit, Amount: 2823.15, Date: 11/30/2012

DEPOSIT TICKET

SID 01-92
SERVICE FEE FUND
11605 ARBOR STREET, SUITE 104
OMAHA, NE 68144

DATE 11-30-12

AMOUNT \$ 183.80

ACCOUNT 3216871

DATE	DESCRIPTION	AMOUNT	BALANCE
11/30/12	DEPOSIT	183.80	183.80

Deposit, Amount: 183.80, Date: 11/30/2012

DEPOSIT TICKET

SID 01-92
SERVICE FEE FUND
11605 ARBOR STREET, SUITE 104
OMAHA, NE 68144

DATE 11-29-12

AMOUNT \$ 338.22

ACCOUNT 3216871

DATE	DESCRIPTION	AMOUNT	BALANCE
11/29/12	DEPOSIT	338.22	338.22

Deposit, Amount: 338.22, Date: 11/30/2012

DEPOSIT TICKET

SID 01-92
SERVICE FEE FUND
11605 ARBOR STREET, SUITE 104
OMAHA, NE 68144

DATE 11-29-12

AMOUNT \$ 462.97

ACCOUNT 3216871

DATE	DESCRIPTION	AMOUNT	BALANCE
11/29/12	DEPOSIT	462.97	462.97

Deposit, Amount: 462.97, Date: 11/30/2012

* 4021 *



11:36 AM
 12/12/12
 Accrual Basis

SID 192
Profit & Loss YTD Comparison
 July 1 through December 12, 2012

	Jul 1 - Dec 12, 12	Jul 1 - Dec 12, 12
Ordinary Income/Expense		
Income		
Real Estate Taxes	181,895.23	181,895.23
Motor Vehicle Pro Rate	122.19	122.19
Services Fee Income	50,724.28	50,724.28
Total Income	232,741.70	232,741.70
Expense		
Sewer Fees	12,095.16	12,095.16
Attorney Fees	11,252.71	11,252.71
Bank Charge	40.35	40.35
Bookkeeping Fees	2,400.00	2,400.00
Bond Payments	154,286.25	154,286.25
Engineering Fees		
Utilities	1,386.30	1,386.30
Engineering Fees - Other	7,555.60	7,555.60
Total Engineering Fees	8,941.90	8,941.90
Fiscal Agent Fees	500.00	500.00
Ground Maintenance		
Repairs and maintenance	100.00	100.00
Total Ground Maintenance	100.00	100.00
Property Tax Commission	3,637.91	3,637.91
Publication Fees	125.18	125.18
Reimbursement		
Ground Maintenance	97.70	97.70
mowing	2,003.36	2,003.36
Total Reimbursement	2,101.06	2,101.06
Repairs		
sewer	6,800.00	6,800.00
Repairs - Other	152.98	152.98
Total Repairs	6,952.98	6,952.98
Repairs And Maintenance		
paving repair	39,783.36	39,783.36
Total Repairs And Maintenance	39,783.36	39,783.36
Sales Tax	1,758.91	1,758.91
Sewer Maintenance		
Lift Station	7,679.25	7,679.25
Total Sewer Maintenance	7,679.25	7,679.25
Utilities		
168th St Entrance	269.79	269.79
lift Station	426.40	426.40
locator	190.08	190.08
street Lights	925.44	925.44
Well	5,228.89	5,228.89
Total Utilities	7,040.60	7,040.60
Waste Collection	7,742.29	7,742.29
Water Fees	9,313.80	9,313.80
Water System	9,803.22	9,803.22
Well Operations	12,333.00	12,333.00
Total Expense	297,887.93	297,887.93
Net Ordinary Income	-65,146.23	-65,146.23

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12/12/12

Accrual Basis

SID 192
Profit & Loss YTD Comparison
July 1 through December 12, 2012

	<u>Jul 1 - Dec 12, 12</u>	<u>Jul 1 - Dec 12, 12</u>
Other Income/Expense		
Other Expense		
Warrants Paid	82,464.97	82,464.97
Total Other Expense	<u>82,464.97</u>	<u>82,464.97</u>
Net Other Income	<u>-82,464.97</u>	<u>-82,464.97</u>
Net Income	<u><u>-147,611.20</u></u>	<u><u>-147,611.20</u></u>

SID 192
Profit & Loss by Class
July 2012 through June 2013

	192 BF	192 GF	192 SFF
Ordinary Income/Expense			
Income			
Real Estate Taxes	101,053.90	80,841.33	0.00
Motor Vehicle Pro Rate	67.88	54.31	0.00
Services Fee Income	0.00	0.00	50,724.28
Total Income	<u>101,121.78</u>	<u>80,895.64</u>	<u>50,724.28</u>
Expense			
Sewer Fees	0.00	0.00	12,095.16
Attorney Fees	0.00	11,252.71	0.00
Bank Charge	0.00	0.00	40.35
Bookkeeping Fees	0.00	0.00	2,400.00
Bond Payments	154,286.25	0.00	0.00
Engineering Fees			
Utilities	0.00	1,386.30	0.00
Engineering Fees - Other	0.00	7,555.60	0.00
Total Engineering Fees	<u>0.00</u>	<u>8,941.90</u>	<u>0.00</u>
Fiscal Agent Fees	500.00	0.00	0.00
Ground Maintenance			
Repairs and maintenance	0.00	100.00	0.00
Total Ground Maintenance	<u>0.00</u>	<u>100.00</u>	<u>0.00</u>
Property Tax Commission	2,021.08	1,616.83	0.00
Publication Fees	0.00	125.18	0.00
Reimbursement			
Ground Maintenance mowing	0.00	97.70	0.00
	0.00	2,003.36	0.00
Total Reimbursement	<u>0.00</u>	<u>2,101.06</u>	<u>0.00</u>
Repairs			
sewer	0.00	6,800.00	0.00
Repairs - Other	0.00	152.98	0.00
Total Repairs	<u>0.00</u>	<u>6,952.98</u>	<u>0.00</u>
Repairs And Maintenance			
paving repair	0.00	39,783.36	0.00
Total Repairs And Maintenance	<u>0.00</u>	<u>39,783.36</u>	<u>0.00</u>
Sales Tax	0.00	0.00	1,758.91
Sewer Maintenance			
Lift Station	0.00	6,719.25	960.00
Total Sewer Maintenance	<u>0.00</u>	<u>6,719.25</u>	<u>960.00</u>
Utilities			
168th St Entrance	0.00	269.79	0.00
lift Station	0.00	0.00	426.40
locator	0.00	190.08	0.00
street Lights	0.00	925.44	0.00
Well	0.00	24.23	5,204.66
Total Utilities	<u>0.00</u>	<u>1,409.54</u>	<u>5,631.06</u>
Waste Collection	0.00	7,742.29	0.00
Water Fees	0.00	0.00	9,313.80
Water System	0.00	3,268.68	6,534.54
Well Operations	0.00	1,773.00	10,560.00
Total Expense	<u>156,807.33</u>	<u>91,786.78</u>	<u>49,293.82</u>
Net Ordinary Income	-55,685.55	-10,891.14	1,430.46

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12/12/12
Accrual Basis

SID 192
Profit & Loss by Class
July 2012 through June 2013

	<u>192 BF</u>	<u>192 GF</u>	<u>192 SFF</u>
Other Income/Expense			
Other Expense			
Warrants Paid	0.00	82,464.97	0.00
Total Other Expense	<u>0.00</u>	<u>82,464.97</u>	<u>0.00</u>
Net Other Income	<u>0.00</u>	<u>-82,464.97</u>	<u>0.00</u>
Net Income	<u><u>-55,685.55</u></u>	<u><u>-93,356.11</u></u>	<u><u>1,430.46</u></u>

11:37 AM
12/12/12
Accrual Basis

SID 192
Profit & Loss by Class
July 2012 through June 2013

	TOTAL
Ordinary Income/Expense	
Income	
Real Estate Taxes	181,895.23
Motor Vehicle Pro Rate	122.19
Services Fee Income	50,724.28
Total Income	232,741.70
Expense	
Sewer Fees	12,095.16
Attorney Fees	11,252.71
Bank Charge	40.35
Bookkeeping Fees	2,400.00
Bond Payments	154,286.25
Engineering Fees	
Utilities	1,386.30
Engineering Fees - Other	7,555.60
Total Engineering Fees	8,941.90
Fiscal Agent Fees	500.00
Ground Maintenance	
Repairs and maintenance	100.00
Total Ground Maintenance	100.00
Property Tax Commission	3,637.91
Publication Fees	125.18
Reimbursement	
Ground Maintenance	97.70
mowing	2,003.36
Total Reimbursement	2,101.06
Repairs	
sewer	6,800.00
Repairs - Other	152.98
Total Repairs	6,952.98
Repairs And Maintenance	
paving repair	39,783.36
Total Repairs And Maintenance	39,783.36
Sales Tax	1,758.91
Sewer Maintenance	
Lift Station	7,679.25
Total Sewer Maintenance	7,679.25
Utilities	
168th St Entrance	269.79
lift Station	426.40
locator	190.08
street Lights	925.44
Well	5,228.89
Total Utilities	7,040.60
Waste Collection	7,742.29
Water Fees	9,313.80
Water System	9,803.22
Well Operations	12,333.00
Total Expense	297,887.93
Net Ordinary Income	-65,146.23

11:37 AM

12/12/12

Accrual Basis

SID 192
Profit & Loss by Class
July 2012 through June 2013

	<u>TOTAL</u>
Other Income/Expense	
Other Expense	
Warrants Paid	82,464.97
Total Other Expense	<u>82,464.97</u>
Net Other Income	<u>-82,464.97</u>
Net Income	<u><u>-147,611.20</u></u>



Account Number	Due Date	Total Amount Due
1436000031	Dec 26, 2012	\$104.87

Customer Name: SID 192 SARPY
Statement Date: December 6, 2012

For bill inquiries call the Omaha Office
(402) 536-4131. See back for toll-free number.

Billing Information for service address: 17300 S HWY 370 ST, POL OMAHA NE

Dusk to Dawn Lighting	19.95
Fuel And Purchased Power Adjustment	0.29
Sales Tax	1.11
Total Charges	\$21.35
Previous Balance	147.45
Payments Received: 12/05/12	63.93CR
Total Amount Due	\$104.87

Late Payment Charge of \$0.85 applies after due date.

The unpaid balance is past due. If the balance has already been paid, please disregard. Thank you.

1

Please return this portion with payment

OPPD is offering a limited number of tree grants to nonprofit groups, schools and organizations. Learn more in Outlets or by visiting oppd.com/TreePromotion.

Statement Date: December 6, 2012

Account Number	Due Date	Total Amount Due
1436000031	Dec 26, 2012	\$104.87

Late Payment Charge of \$0.85 applies after due date.

Amount Paid

Energy Assistance: Monthly \$1 \$2 \$5 Other \$ _____

One-Time Contribution \$ _____

A current phone number on our record simplifies outage reporting. Your service address is identified by the phone number: (402) 397-6965

Check Here to indicate name, address or phone changes on back of this statement



SID 192
11605 ARBOR ST STE 104
OMAHA NE 68144-2982

PO BOX 3995
OMAHA NE 68103-0995



01143600003150000001048700000010572201212263





Thompson, Dreesen & Dornier, Inc.
 Consulting Engineers & Land Surveyors
 10836 Old Mill Road
 Omaha, NE 68154
 Office: 402.330.8860 Fax: 402-330-5866
 www.td2co.com

INVOICE

SID #192 (TIBURON SOUTH) SCN
 MR. RON HUNTER
 11605 ARBOR STREET, SUITE 104
 OMAHA, NE 68144

Invoice number 95188
 Date 06/29/2012
 Project 1591-900 SID #192 (TIBURON SOUTH)
 ONE CALL MEMBER AGREEMENT

Professional Services from May 1, 2012 through May 31, 2012

Description	Current Billed
15 - One Call Responses for May, 2012	375.00
Total	375.00

Invoice total 375.00

Aging Summary

Invoice Number	Invoice Date	Outstanding	Current	Over 30	Over 60	Over 90	Over 120
92501	10/31/2011	100.00					100.00
94391	04/30/2012	225.00			225.00		
94757	05/29/2012	275.00		275.00			
95188	06/29/2012	375.00	375.00				
	Total	975.00	375.00	275.00	225.00	0.00	100.00

Terms Net 30 Days. A Finance Charge of 1 1/2% Per Month (18% per Annum) Will Be Charged on Past Due Accounts. Also Liable for all Legal and Collection Fees.



Thompson, Dreesen & Dörner, Inc.
 Consulting Engineers & Land Surveyors
 10836 Old Mill Road
 Omaha, NE 68154
 Office: 402.330.8860 Fax: 402-330-5866
 www.td2co.com

INVOICE

SID #192 (TIBURON SOUTH) SCN
 MR. RON HUNTER
 11605 ARBOR STREET, SUITE 104
 OMAHA, NE 68144

Invoice number 95263
 Date 07/05/2012
 Project 1591-900 SID #192 (TIBURON SOUTH)
 ONE CALL MEMBER AGREEMENT

Professional Services from June 1, 2012 through June 30, 2012

22 - One Call Responses for June, 2012 \$550.00
 1 - Locate Ticket \$ 18.55

Description	Current Billed
Professional Services	568.55
Total	568.55

Invoice total 568.55

Aging Summary

Invoice Number	Invoice Date	Outstanding	Current	Over 30	Over 60	Over 90	Over 120
92501	10/31/2011	100.00					100.00
94391	04/30/2012	225.00			225.00		
94757	05/29/2012	275.00		275.00			
95188	06/29/2012	375.00	375.00				
95263	07/05/2012	568.55	568.55				
Total		1,543.55	943.55	275.00	225.00	0.00	100.00

Terms Net 30 Days. A Finance Charge of 1 1/2% Per Month (18% per Annum) Will Be Charged on Past Due Accounts. Also Liable for all Legal and Collection Fees.



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 Consulting Engineers & Land Surveyors
 10836 Old Mill Road
 Omaha, NE 68154
 Office: 402.330.8860 Fax: 402-330-5866
 www.td2co.com

INVOICE

SID #192 (TIBURON SOUTH) SCN
 MR. RON HUNTER
 11605 ARBOR STREET, SUITE 104
 OMAHA, NE 68144

Invoice number 97111
 Date 11/27/2012

Project 1591-900 SID #192 (TIBURON SOUTH)
 ONE CALL MEMBER AGREEMENT

Professional Services from October 1, 2012 through October 31, 2012

Set up Service Area and Verify Mapping for New Service Provider One Call Concepts.
 One Call Concepts has Replaced Great Plains One Call Service and is Providing One Call
 Notification Services for Diggers Hotline of Nebraska Effective November 1, 2012. \$ 125.00
 49 - One Call Responses for October, 2012 \$1,225.00

Description	Current Billed
One Call Services	1,350.00
Total	1,350.00

Invoice total 1,350.00

Aging Summary

Invoice Number	Invoice Date	Outstanding	Current	Over 30	Over 60	Over 90	Over 120
95188	06/29/2012	375.00					375.00
95263	07/05/2012	568.55					568.55
96264	09/19/2012	337.05			337.05		
96566	10/16/2012	954.05		954.05			
97111	11/27/2012	1,350.00	1,350.00				
Total		3,584.65	1,350.00	954.05	337.05	0.00	943.55

Terms Net 30 Days. A Finance Charge of 1 1/2% Per Month (18% per Annum) Will Be Charged on Past Due Accounts. Also Liable for all Legal and Collection Fees.



Thompson, Dreesen & Dorner, Inc.
 Consulting Engineers & Land Surveyors
 10836 Old Mill Road
 Omaha, NE 68154
 Office: 402.330.8860 Fax: 402-330-5866
 www.td2co.com

INVOICE

SID #192 (TIBURON SOUTH) SCN
 MR. RON HUNTER
 11605 ARBOR STREET, SUITE 104
 OMAHA, NE 68144

Invoice number 97324
 Date 12/11/2012

Project 1591-102 SID #192 (TIBURON SOUTH)
 MISCELLANEOUS SERVICES, 2010-
 CURRENT, CIVIL

Professional Services from September 10, 2012 through December 09, 2012

Description	Current Billed
Engineering Services - Attend S I D Board Meeting 11/14/12	165.00
Total	165.00

Invoice total 165.00

Aging Summary

Invoice Number	Invoice Date	Outstanding	Current	Over 30	Over 60	Over 90	Over 120
96262	09/19/2012	110.00			110.00		
97324	12/11/2012	165.00	165.00				
	Total	275.00	165.00	0.00	110.00	0.00	0.00

Terms Net 30 Days. A Finance Charge of 1 1/2% Per Month (18% per Annum) Will Be Charged on Past Due Accounts. Also Liable for all Legal and Collection Fees.



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 Consulting Engineers & Land Surveyors
 10836 Old Mill Road
 Omaha, NE 68154
 Office: 402.330.8860 Fax: 402-330-5866
 www.td2co.com

INVOICE

SID #192 (TIBURON SOUTH) SCN
 MR. RON HUNTER
 11605 ARBOR STREET, SUITE 104
 OMAHA, NE 68144

Invoice number 97325
 Date 12/11/2012

Project 1591-900 SID #192 (TIBURON SOUTH)
 ONE CALL MEMBER AGREEMENT

Professional Services from November 1, 2012 through November 30, 2012

46 - One Call Responses for November, 2012

Description	Current Billed
One Call Services	1,150.00
Total	1,150.00

Invoice total 1,150.00

Aging Summary

Invoice Number	Invoice Date	Outstanding	Current	Over 30	Over 60	Over 90	Over 120
95188	06/29/2012	375.00					375.00
95263	07/05/2012	568.55					568.55
96264	09/19/2012	337.05			337.05		
96566	10/16/2012	954.05		954.05			
97111	11/27/2012	1,350.00	1,350.00				
97325	12/11/2012	1,150.00	1,150.00				
	Total	4,734.65	2,500.00	954.05	337.05	0.00	943.55

Terms Net 30 Days. A Finance Charge of 1 1/2% Per Month (18% per Annum) Will Be Charged on Past Due Accounts. Also Liable for all Legal and Collection Fees.



PAPILLION SANITATION
10810 SOUTH 144TH ST
OMAHA NE 68138-3848
DISTRICT NO - 3050

ACCOUNT NO. 3050-30014918-001
INVOICE NO. 3603814
STATEMENT DATE 12/01/12
DUE DATE 12/20/12
BILLING PERIOD 11/01/12 - 11/30/12

TIBURON HOMES SID #192
C/O RONALD W HUNTER
11605 ARBOR ST SUITE 104
OMAHA NE 68144-2982

FOR ASSISTANCE
Customer Service (402) 346-7800
Or Toll Free (800) 494-5441

INVOICE STATEMENT

Date	Description	Amount
	Previous Balance	\$ 2,599.20
	Service Location Tiburon Homes Sid #192	
	Acct #30014918-001 Billing Acct	
11/30/12	Residential Svc 1 Cart	\$ 1,299.60
	11/01/12-11/30/12	
	Late Fees	\$ 38.99
	Current Charges And Fees	\$ 1,338.59
	Total Due	\$ 3,937.79



Payment for previous balance is now due. Please pay promptly to avoid service interruption.

Please visit our website at www.Papillion-Sanitation.com to view your 2012 Recycling Calendar.

8

Please remit to the address below and return your remit stub with your payment or look on the reverse side to learn about on-line bill pay.



PAPILLION SANITATION
10810 SOUTH 144TH ST
OMAHA NE 68138-3848

ACCOUNT NO. 3050-30014918-001
INVOICE NO. 3603814
STATEMENT DATE 12/01/12
DUE DATE 12/20/12
PAY THIS AMOUNT 3,937.79

AV 01 016193 23027E 50 A**5DGT



TIBURON HOMES SID #192
C/O RONALD W HUNTER
11605 ARBOR ST SUITE 104
OMAHA NE 68144-2982

WRITE IN AMOUNT PAID \$

TO CHANGE ADDRESS
Check here and complete the information on the reverse side.

MAIL PAYMENT TO:
PAPILLION SANITATION
A WASTE CONNECTIONS COMPANY
PO BOX 660177
DALLAS TX 75266-0177



3050 000000030014918-0015 000039377903603814 9

***** I N V O I C E *****

FIELD R & D
 8505 Makaha Circle
 Papillion, NE 68046-5616

Invoice No. 120109 12-01-12
 Customer No. TIBSO

SID 192 TIBURON SOUTH
 c/o RON HUNTER
 11605 ARBOR STREET, SUITE 104
 OMAHA, NE 68144

Terms: 18% APR interest rate applies to unpaid balances after 31 days, 01-01-13

Quant	Item No.	Item Description	Unit Price	Extension
1	TIBPWS	LASTMONTH - PUBLIC WATER WELL OPERATIONS FEE	975.00	\$975.00
17	HRS	EXTRAORDINARY SERVICE HOURS	52.00	884.00
6		MICROBIAL MANHOLE DOUSING & INSPECT 173RD MANHOLE	88.00	528.00
3	VDOUT	VERIZON DIALOUT ALARM SERVICE	25.00	75.00
1		PIII PRESSURE/FLOW MCT-10 RECORDER CPU	83.00	83.00
3		MANHOLE FIRE HOSE FLUSHING	100.00	300.00
2	LS192	LAST MONTH LIFT STATION STD. MAINTENANCE	200.00	400.00
1	MS15	M&S @ COST PLUS 15%:	23.68	23.68

-----> Note: SIGNIFICANT EVENTS: FLUSH MH AT #3 173RD ST, 17105 CYPRESS
 X 2. SHUTDOWN WELL 3 FOR WINTER. LIFTSTA.#2 VAC PUMP
 REPAIRS. PREP FOR WINTER.

Subtotal \$3,268.68
 *Sales Tax: NOT APPLICABLE .00
 TOTAL AMOUNT DUE \$3,268.68

>>> Please submit your payment with the top part of this invoice <<< =====

RONALD W. HUNTER

Attorney at Law

11605 Arbor Street, Suite 104

Omaha, NE 68144

e-mail: rwhre@hunterlaw.omhcoxmail.com

Telephone: (402) 397-6965

Fax: (402) 397-0607

December 11, 2012

Sanitary and Improvement District No. 192

c/o 11605 Arbor Street, Suite 104

Omaha, NE 68144

Re: Sanitary and Improvement District No. 192

=====

For legal services performed re: general services from 11-14-12
through 12-11-12.

(See Attached Schedule of Services)

6.80 hours x \$150.00 per hour = \$1,020.00

TOTAL AMOUNT DUE \$1,080.00

SCHEDULE OF SERVICES
FOR
SID 192

11/14/12	Prepared for and attended Board of Trustees meeting.	1.40
11/15/12	Prepared minutes, supporting documents and warrants of last meeting. Spread warrants. Went to Chairman's house to pick up signed IRS forms. Hand carried to Ameritas.	1.90
11/16/12	Final review of minutes, supporting documents and warrants. Mailed to accountants and Chairman.	1.10
12/05/12	Prepared notice of next meeting to Sarpy County, Papillion Times, Trustees and others.	0.80
12/11/12	Prepared Agenda for next meeting of the Board of Trustees. Prepared monthly financial statements for District.	1.60
Total		<u>6.80</u>



Improving life with energy

PO BOX 6001
RAPID CITY SD 57709-6001



Scan to Pay Now

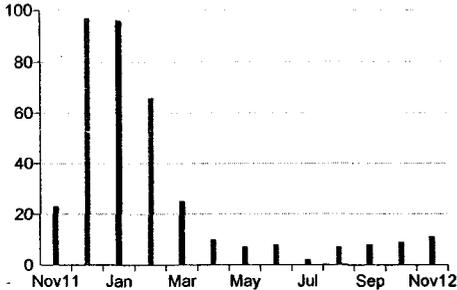
Account Number: 3497 3578 91
Service For: SANITARY IMPROVEMENT DIST
Billing Date: Nov 29, 2012



Balance Forward	70.54
Current Month Charges - Due 12/19/12	27.17
Total This Bill	\$97.71

Customer Service: 1-888-890-5554 | 24-Hour Emergency: 1-800-694-8989 | Email: custserv@blackhillscorp.com | www.blackhillsenergy.com

Your gas use at a glance (in Therms)
for 17207 FAIRWAY DR
Meter BHE172351



	Days	Therms/Day	Cost/Day
This Month	33	.33	\$0.82
Last Month	30	.30	\$0.85
Last Year	34	.68	\$1.10

Your Account Summary (see following pages for details)

Previous Bill Total	\$70.54
Payments	0.00
Balance Forward	70.54
Current Month Charges:	
Gas Service	27.17
Total This Bill	\$97.71

If you smell natural gas, leave the premises immediately and call Black Hills Energy at 1-800-694-8989 or call 911.

Your account contains a balance forward that must be paid immediately to stop collection activity.

Black Hills Cares helps eligible customers meet energy needs through voluntary tax-deductible donations. To give, please mark your payment stub with the monthly amount you wish to be billed, or donate when it's convenient for you. BHE matches your donation. Visit our website to learn more.

< Detach here and return the bottom portion with your payment >



PO BOX 22127
LINCOLN, NE 68542-2127

09337

Account Number: 3497 3578 91

Balance Forward	70.54
Current Month Charges - Due 12/19/12	27.17
Total This Bill	\$97.71

Make checks payable to: Black Hills Energy
ENTER AMOUNT ENCLOSED:

For Black Hills Cares enrollment, select a monthly donation to be included in future bills or a one-time donation included with this payment:

_____ \$5 _____ \$10 _____ \$20 Other \$ _____ One-time \$ _____

DISTRICT 192
C/O RONALD W. HUNTER
11605 ARBOR ST STE 104
OMAHA NE 68144-2982



BLACK HILLS ENERGY
PO BOX 6001
RAPID CITY SD 57709-6001



Save money.



Save time.



Save paper.

Use eBill for convenient, secure, paperless billing and online payments
Sign up online today!

www.blackhillsenergy.com

3497357891000000977100000097710305

***** I N V O I C E *****

Providence Group, Inc.
 8505 Makaha Court
 Papillion, NE 68046-5616

Invoice No. 120105 12-01-12
 Customer No. SID192

SID 192 TIBURON SOUTH
 c/o RON HUNTER
 11605 ARBOR STREET, SUITE 104
 OMAHA, NE 68144

Terms: 18% APR interest rate applies to unpaid balances after 31 days, 01-01-13

Quant	Item No.	Item Description	Unit Price	Extension
118		LASTMONTH - WATER METER BILL PROCESSING	6.54	\$771.72
1		NEW ACCOUNT SETUP #11150000 17109 FAIRWAY CIRCLE	50.00	50.00
1		NEW ACCOUNT SETUP #10480000 17113 OAKMONT	50.00	50.00
-----> Note: WATER METER BILLING ONLY.				
			Subtotal	\$871.72
			*Sales Tax: NOT APPLICABLE	.00
			TOTAL AMOUNT DUE	\$871.72
>>> Please submit your payment with the top part of this invoice <<<				=====

City of Omaha

Date: 09-NOV-12
Page 1 of 1

1819 Farnam St. Billing Div
Omaha NE 68183
Contact: (402) 444-5453

Remit To :

City of Omaha Cashier
RM 1110
1819 Farnam St.
Omaha NE 68183

Bill To :

SID 192-BALLENA
C/O RON HUNTER
11605 ARBOR STREET, SUITE 104
OMAHA NE 68144

Ship To :

Customer Number : 40239

Fund Number : 21121

Invoice Number : 86578

Terms : 30 NET

Transaction Type : SEWER BILLING

Total due : \$ 2,310.10

PLEASE RETURN TOP PORTION WITH REMITTANCE

Item No.	Description	Qty Invoiced	Unit Price	Extended Price
1	SEWER BILLING SID 192 BALLENA 352.27, 3.01, 1504.864, 1.301 - AUG 2012	1	2310.10	2310.10
	SPECIAL INSTRUCTIONS		DUE DATE	TOTAL DUE
	Invoice Number : 86578 Fund Number: 21121		09-DEC-12	\$2,310.10

17206 Fairway Drive
Omaha NE 68136

December 3, 2012

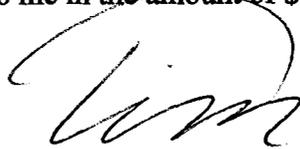
Ron Hunter
Attn: Kristi

Attached are bills from Sun Daze Lawn Care which I have paid.

\$138.00 – Invoice No. 3528
130.00 – Invoice No. 3529

\$268.00 - Grand Total

Please make a warrant out to me in the amount of \$268.00 to cover these invoices.

A handwritten signature in black ink, appearing to read 'Tim', with a large, sweeping flourish above the name.

Tim Goodman

11:36 AM
 12/12/12
 Accrual Basis

SID 192
Profit & Loss YTD Comparison
 July 1 through December 12, 2012

	<u>Jul 1 - Dec 12, 12</u>	<u>Jul 1 - Dec 12, 12</u>
Ordinary Income/Expense		
Income		
Real Estate Taxes	181,895.23	181,895.23
Motor Vehicle Pro Rate	122.19	122.19
Services Fee Income	50,724.28	50,724.28
Total Income	<u>232,741.70</u>	<u>232,741.70</u>
Expense		
Sewer Fees	12,095.16	12,095.16
Attorney Fees	11,252.71	11,252.71
Bank Charge	40.35	40.35
Bookkeeping Fees	2,400.00	2,400.00
Bond Payments	154,286.25	154,286.25
Engineering Fees		
Utilities	1,386.30	1,386.30
Engineering Fees - Other	7,555.60	7,555.60
Total Engineering Fees	<u>8,941.90</u>	<u>8,941.90</u>
Fiscal Agent Fees	500.00	500.00
Ground Maintenance		
Repairs and maintenance	100.00	100.00
Total Ground Maintenance	<u>100.00</u>	<u>100.00</u>
Property Tax Commission	3,637.91	3,637.91
Publication Fees	125.18	125.18
Reimbursement		
Ground Maintenance mowing	97.70	97.70
	2,003.36	2,003.36
Total Reimbursement	<u>2,101.06</u>	<u>2,101.06</u>
Repairs		
sewer	6,800.00	6,800.00
Repairs - Other	152.98	152.98
Total Repairs	<u>6,952.98</u>	<u>6,952.98</u>
Repairs And Maintenance		
paving repair	39,783.36	39,783.36
Total Repairs And Maintenance	<u>39,783.36</u>	<u>39,783.36</u>
Sales Tax	1,758.91	1,758.91
Sewer Maintenance		
Lift Station	7,679.25	7,679.25
Total Sewer Maintenance	<u>7,679.25</u>	<u>7,679.25</u>
Utilities		
168th St Entrance	269.79	269.79
lift Station	426.40	426.40
locator	190.08	190.08
street Lights	925.44	925.44
Well	5,228.89	5,228.89
Total Utilities	<u>7,040.60</u>	<u>7,040.60</u>
Waste Collection	7,742.29	7,742.29
Water Fees	9,313.80	9,313.80
Water System	9,803.22	9,803.22
Well Operations	12,333.00	12,333.00
Total Expense	<u>297,887.93</u>	<u>297,887.93</u>
Net Ordinary Income	-65,146.23	-65,146.23

11:36 AM

12/12/12

Accrual Basis

SID 192
Profit & Loss YTD Comparison
July 1 through December 12, 2012

	<u>Jul 1 - Dec 12, 12</u>	<u>Jul 1 - Dec 12, 12</u>
Other Income/Expense		
Other Expense		
Warrants Paid	82,464.97	82,464.97
Total Other Expense	82,464.97	82,464.97
Net Other Income	-82,464.97	-82,464.97
Net Income	<u>-147,611.20</u>	<u>-147,611.20</u>

SID 192
Profit & Loss by Class
 July 2012 through June 2013

	192 BF	192 GF	192 SFF
Ordinary Income/Expense			
Income			
Real Estate Taxes	101,053.90	80,841.33	0.00
Motor Vehicle Pro Rate	67.88	54.31	0.00
Services Fee Income	0.00	0.00	50,724.28
Total Income	101,121.78	80,895.64	50,724.28
Expense			
Sewer Fees	0.00	0.00	12,095.16
Attorney Fees	0.00	11,252.71	0.00
Bank Charge	0.00	0.00	40.35
Bookkeeping Fees	0.00	0.00	2,400.00
Bond Payments	154,286.25	0.00	0.00
Engineering Fees			
Utilities	0.00	1,386.30	0.00
Engineering Fees - Other	0.00	7,555.60	0.00
Total Engineering Fees	0.00	8,941.90	0.00
Fiscal Agent Fees	500.00	0.00	0.00
Ground Maintenance			
Repairs and maintenance	0.00	100.00	0.00
Total Ground Maintenance	0.00	100.00	0.00
Property Tax Commission	2,021.08	1,616.83	0.00
Publication Fees	0.00	125.18	0.00
Reimbursement			
Ground Maintenance	0.00	97.70	0.00
mowing	0.00	2,003.36	0.00
Total Reimbursement	0.00	2,101.06	0.00
Repairs			
sewer	0.00	6,800.00	0.00
Repairs - Other	0.00	152.98	0.00
Total Repairs	0.00	6,952.98	0.00
Repairs And Maintenance			
paving repair	0.00	39,783.36	0.00
Total Repairs And Maintenance	0.00	39,783.36	0.00
Sales Tax	0.00	0.00	1,758.91
Sewer Maintenance			
Lift Station	0.00	6,719.25	960.00
Total Sewer Maintenance	0.00	6,719.25	960.00
Utilities			
168th St Entrance	0.00	269.79	0.00
lift Station	0.00	0.00	426.40
locator	0.00	190.08	0.00
street Lights	0.00	925.44	0.00
Well	0.00	24.23	5,204.66
Total Utilities	0.00	1,409.54	5,631.06
Waste Collection	0.00	7,742.29	0.00
Water Fees	0.00	0.00	9,313.80
Water System	0.00	3,268.68	6,534.54
Well Operations	0.00	1,773.00	10,560.00
Total Expense	156,807.33	91,786.78	49,293.82
Net Ordinary Income	-55,685.55	-10,891.14	1,430.46

11:37 AM

12/12/12
Accrual Basis

SID 192
Profit & Loss by Class
July 2012 through June 2013

	<u>192 BF</u>	<u>192 GF</u>	<u>192 SFF</u>
Other Income/Expense			
Other Expense			
Warrants Paid	0.00	82,464.97	0.00
Total Other Expense	0.00	82,464.97	0.00
Net Other Income	0.00	-82,464.97	0.00
Net Income	<u>-55,685.55</u>	<u>-93,356.11</u>	<u>1,430.46</u>

11:37 AM
 12/12/12
 Accrual Basis

SID 192
Profit & Loss by Class
 July 2012 through June 2013

	TOTAL
Ordinary Income/Expense	
Income	
Real Estate Taxes	181,895.23
Motor Vehicle Pro Rate	122.19
Services Fee Income	50,724.28
Total Income	232,741.70
Expense	
Sewer Fees	12,095.16
Attorney Fees	11,252.71
Bank Charge	40.35
Bookkeeping Fees	2,400.00
Bond Payments	154,286.25
Engineering Fees	
Utilities	1,386.30
Engineering Fees - Other	7,555.60
Total Engineering Fees	8,941.90
Fiscal Agent Fees	500.00
Ground Maintenance	
Repairs and maintenance	100.00
Total Ground Maintenance	100.00
Property Tax Commission	3,637.91
Publication Fees	125.18
Reimbursement	
Ground Maintenance mowing	97.70 2,003.36
Total Reimbursement	2,101.06
Repairs	
sewer	6,800.00
Repairs - Other	152.98
Total Repairs	6,952.98
Repairs And Maintenance	
paving repair	39,783.36
Total Repairs And Maintenance	39,783.36
Sales Tax	1,758.91
Sewer Maintenance	
Lift Station	7,679.25
Total Sewer Maintenance	7,679.25
Utilities	
168th St Entrance	269.79
lift Station	426.40
locator	190.08
street Lights	925.44
Well	5,228.89
Total Utilities	7,040.60
Waste Collection	7,742.29
Water Fees	9,313.80
Water System	9,803.22
Well Operations	12,333.00
Total Expense	297,887.93
Net Ordinary Income	-65,146.23

11:36 AM

12/12/12

Accrual Basis

SID 192
Profit & Loss YTD Comparison
July 1 through December 12, 2012

	Jul 1 - Dec 12, 12	Jul 1 - Dec 12, 12
Ordinary Income/Expense		
Income		
Real Estate Taxes	181,895.23	181,895.23
Motor Vehicle Pro Rate	122.19	122.19
Services Fee Income	50,724.28	50,724.28
Total Income	232,741.70	232,741.70
Expense		
Sewer Fees	12,095.16	12,095.16
Attorney Fees	11,252.71	11,252.71
Bank Charge	40.35	40.35
Bookkeeping Fees	2,400.00	2,400.00
Bond Payments	154,286.25	154,286.25
Engineering Fees		
Utilities	1,386.30	1,386.30
Engineering Fees - Other	7,555.60	7,555.60
Total Engineering Fees	8,941.90	8,941.90
Fiscal Agent Fees	500.00	500.00
Ground Maintenance		
Repairs and maintenance	100.00	100.00
Total Ground Maintenance	100.00	100.00
Property Tax Commission	3,637.91	3,637.91
Publication Fees	125.18	125.18
Reimbursement		
Ground Maintenance mowing	97.70	97.70
	2,003.36	2,003.36
Total Reimbursement	2,101.06	2,101.06
Repairs		
sewer	6,800.00	6,800.00
Repairs - Other	152.98	152.98
Total Repairs	6,952.98	6,952.98
Repairs And Maintenance		
paving repair	39,783.36	39,783.36
Total Repairs And Maintenance	39,783.36	39,783.36
Sales Tax	1,758.91	1,758.91
Sewer Maintenance		
Lift Station	7,679.25	7,679.25
Total Sewer Maintenance	7,679.25	7,679.25
Utilities		
168th St Entrance	269.79	269.79
lift Station	426.40	426.40
locator	190.08	190.08
street Lights	925.44	925.44
Well	5,228.89	5,228.89
Total Utilities	7,040.60	7,040.60
Waste Collection	7,742.29	7,742.29
Water Fees	9,313.80	9,313.80
Water System	9,803.22	9,803.22
Well Operations	12,333.00	12,333.00
Total Expense	297,887.93	297,887.93
Net Ordinary Income	-65,146.23	-65,146.23

11:37 AM
12/12/12
Accrual Basis

SID 192
Profit & Loss by Class
July 2012 through June 2013

	<u>TOTAL</u>
Other Income/Expense	
Other Expense	
Warrants Paid	82,464.97
Total Other Expense	<u>82,464.97</u>
Net Other Income	<u>-82,464.97</u>
Net Income	<u><u>-147,611.20</u></u>