

**MINUTES OF MEETING OF BOARD OF TRUSTEES  
OF SANITARY AND IMPROVEMENT DISTRICT NO. 189  
OF SARPY COUNTY, NEBRASKA**

A meeting of the Board of Trustees of Sanitary and Improvement District No. 189 of Sarpy County, Nebraska, was convened in open and public session at 10:00 a.m. on February 18, 2011, at 2120 South 72 Street, Suite 1200, Omaha, Nebraska. Present were: Trustees Rudolph R. Mudra, Carolyn T. Mudra, Mary L. Blair and Bruce Meyers. Absent: Trustee William J. Whitmore. Also present was Attorney James F. Kasher.

Notice of the meeting was given in advance thereof by publication in *The Papillion Times*, Papillion, Nebraska, on February 10, 2011, a copy of the Proof of Publication being attached to these minutes. Notice of this meeting was sent to the Sarpy County Clerk, Papillion, Nebraska, not less than seven (7) days prior to the date of this meeting. Notice of this meeting was simultaneously given to all members of the Board of Trustees, and a copy of their Acknowledgment of Receipt of Notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The undersigned Clerk hereby certifies that these minutes were written and available for public inspection within ten (10) working days after the date of said meeting.

After calling the meeting to order and completion of roll call, the Chairman publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Chairman directed the Board's attention to Agenda Item No. 4, Engineer's Report.

a. Storm Sewer Inspection: The Board reviewed a January 13, 2011 storm sewer inspection report prepared by Thompson Dreessen & Dorner Inc. After careful review and discussion of the items pointed out in the report and the engineer's recommendations regarding same, the following resolution was duly moved by Trustee Bruce Meyers and seconded by Trustee Carolyn T. Mudra, to-wit:

BE IT RESOVLED by the Board of Trustees of Sanitary and Improvement District No. 189 of Sarpy County, Nebraska, that the engineers for the District be and hereby are authorized and directed, on behalf of the District, to arrange for the storm sewer maintenance work recommended in the engineer's letter dated January 13, 2011.

On roll call on the foregoing resolution, the following Trustees voted aye: Rudolph R. Mudra, Carolyn T. Mudra, Mary L. Blair and Bruce Meyers; voting nay thereon were the following Trustees: None. The Chairman then declared said resolution to be duly carried and adopted.

b. The Chairman then stated that it would be appropriate to take up the matter of the proposal of a resolution of necessity for construction of additional storm sewer and presented for the Board's consideration the engineer's estimate of the costs thereof, including miscellaneous costs, in the sum of \$30,015.00 for the project referred to as Storm Sewer 2011. The Chairman then presented to the Board a proposed Resolution of Necessity for Storm Sewer 2011. Following discussion thereof, the following resolutions were duly moved and seconded, to-wit:

BE IT RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 189 of Sarpy County, Nebraska, that said Board does offer and propose the Resolution of Necessity presented by the Chairman of the Board and attached to these minutes, for Storm Sewer 2011.

BE IT FURTHER RESOLVED that said proposed resolution of necessity is hereby set for consideration and hearing before said Board of Trustees' meeting at 9:00 a.m. on May 5, 2011, at 10064 South 134<sup>th</sup> Street, Omaha, Nebraska, and that notice of the time and place of said hearing be given by publication in *The Papillion Times* of Papillion, Sarpy County, Nebraska, for two consecutive weeks, on April 21 and 28, 2011, which publication shall contain the entire wording of said resolution of necessity and be posted in three conspicuous places within the District.

BE IT FURTHER RESOLVED that the attached Notice to Contractors be published in *The Papillion Times* on April 7, 14 and 21, 2011.

On roll call on the foregoing resolution, the following Trustees voted aye: Rudolph R. Mudra, Carolyn T. Mudra, Mary L. Blair and Bruce Meyers; voting nay thereon were the following Trustees: None. The Chairman then declared said resolution to be duly carried and adopted.

The Chairman directed the Board's attention to Agenda Item No. 5, Audit Report for the year ended June 30, 2010. The Clerk presented the audit report which had been prepared by the District's accountants. Following review, it was duly moved and seconded that said report be accepted and that the Clerk retain a copy for the District's records.

On roll call on the foregoing resolution, the following Trustees voted aye: Rudolph R. Mudra, Carolyn T. Mudra, Mary L. Blair and Bruce Meyers; voting nay thereon were the

following Trustees: None. The Chairman then declared said resolution to be duly carried and adopted.

The Chairman then directed the Board's attention to Agenda Item No. 6, Payment of Bills, and presented for the Board's consideration the following bills, statements and invoices. After careful review of same and full discussion, the following resolution was duly moved by Trustee Rudolph R. Mudra and seconded by Trustee Bruce Meyers, to-wit:

RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 189 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby are authorized and directed to execute and deliver Warrant Nos. 1242 through 1244 of the District, dated the date of this meeting, to the following payees and in the following amounts, said Warrant Nos. 1242 through 1244 to be drawn on the General Fund Account of the District and to bear interest at the rate of seven percent (7%) per annum (interest to be payable on May 10 of each year, as to the Construction Fund Warrants only), and to be redeemed no later than the dates noted below, subject to extension of said maturity date, (for Construction Fund Warrants only), by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

GENERAL FUND  
(Due February 18, 2014)

1. Warrant No. 1242 in the sum of \$1,120.00 payable to Omaha Public Power District in payment of street lights service 1/10/11 through 3/10/11 (estimated), Account No. 8404100020.
2. Warrant No. 1243 in the sum of \$722.21 payable to Thompson Dreessen & Dornier Inc. in payment of Invoice Nos. 90037, 90192 and 90342 for professional services.
3. Warrant No. 1244 in the sum of \$2,745.57 payable to Croker, Huck, Kasher, DeWitt, Anderson & Gonderinger, L.L.C. in payment of legal services and costs per statements dated 12/31/10, 1/28/11 and 2/10/11, Account No. 453-000.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 189 of Sarpy County, Nebraska, that both they and the district hereby find and determine

and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 189 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(ii) of the Internal Revenue Code of 1986, as amended, and covenants and warrants that the District does not reasonably expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$5,000,000 during the calendar year in which the above Warrants are to be issued.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 189 of Sarpy County,

Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District pertaining to the above Warrants and the District and the Chairman and Clerk of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the lesser of: (a) 10% of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) 125% of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within 13 months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within 13 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield on the above warrants.

2. To the best of their knowledge, information and belief, the above expectations are reasonable.

3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its bonds.

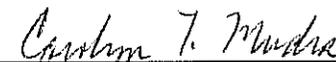
4. This Certificate is being passed, executed and delivered pursuant to Sections 1.148-2(b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.

On roll call on the foregoing resolution, the following Trustees voted aye: Rudolph R. Mudra, Carolyn T. Mudra, Mary L. Blair and Bruce Meyers; voting nay thereon were the following Trustees: None. The Chairman then declared said resolution to be duly carried and adopted.

No Miscellaneous Matters were brought to the Board's attention.

There being no further business, a motion for adjournment was duly moved, seconded and unanimously carried.

  
\_\_\_\_\_  
Rudolph R. Mudra, Chairman/Trustee

  
\_\_\_\_\_  
Carolyn T. Mudra, Clerk/Trustee