

MINUTES OF MEETING
OF
SANITARY AND IMPROVEMENT DISTRICT NO. 183
OF SARPY COUNTY, NEBRASKA

A meeting of the Board of Trustees of Sanitary and Improvement District No. 183 of Sarpy County, Nebraska, was convened in open and public session at 4:00 p.m. on the 11th day of January, 2012, at 9719 Giles Road, LaVista, Nebraska.

Present were: Daniel G. Linder, Harold J. Harris, Ruben J. Bera and Jacqueline Kuta. Also present were John Q. Bachman, attorney for the District and Don Heine of United Engineering, Inc., engineers for the District.

Absent: Mark Williamson.

Notice of the meeting was given in advance thereof by publication in the Bellevue Leader on January 4, 2012, a copy of the proof of publication being attached to these minutes. Notice of this meeting was simultaneously given to all members of the Board of Trustees, and a copy of their acknowledgment of receipt of notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public. The agenda was at all times available at the office for the District at 10250 Regency Circle, Suite 300, Omaha, Nebraska 68114.

The undersigned Clerk hereby certifies that these minutes were written and available for public inspection within ten (10) working days after the date of such meeting. The meeting was called to order. Upon roll call, all of the above-referenced Trustees were present.

The Chairman publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

There were next presented miscellaneous bills, invoices, statements, and recommendations for the Board's consideration.

There was next presented correspondence from United Engineering, Inc., engineers for the District presenting and recommending payment in favor of Skyline Sign Co. for stop sign replacement, invoice dated December 3, 2011 in the amount of Two Hundred Twenty-Four and 89/100 Dollars (\$224.89).

There were next presented statements from Commercial Mowing Inc. for mowing, fertilizer and weed control applications as follows: (i) Invoice No. 1135 in the amount of Four Hundred Ninety and no/100 Dollars (\$490.00); and (ii) Invoice No. 1161 in the amount of Six Hundred Ten and no/100 Dollars (\$610.00); said statements being in the aggregate amount of One Thousand One Hundred and no/100 Dollars (\$1,100.00).

There were next presented statements from Great Plains One Call Services, Inc. for line locating services as follows: (i) Invoice No. 911SD183 in the amount of Seven and 04/100 Dollars (\$7.04); (ii) Invoice No. 1011SD183 in the amount of Fifteen and 84/100 Dollars (\$15.84); (iii) Invoice No. 1111SD183 in the amount of Three and 52/100 Dollars (\$3.52); and (iv) Invoice No. 1211SD183 in the amount of Zero Dollars (\$0.00); said statements being in the aggregate amount of Twenty-Six and 40/100 Dollars (\$26.40).

There was next presented a statement from UNICO Group, Inc. for chairman and clerk surety bond renewal and general liability insurance renewal premium, invoice dated October 31, 2011 (less services with

respect to Invoice No. 505551 which was paid at the September 15, 2011 meeting in the amount of One Hundred Seventy and no/100 Dollars (\$170.00); said invoice being in the amount of One Thousand One Hundred Twenty-One and no/100 Dollars (\$1,121.00).

There were next presented statements from Omaha Public Power District, for street lights at the service location 2500 Fairview Road through December 29, 2011, in the aggregate amount of Four Thousand Six Hundred Ninety-Five and 74/100 Dollars (\$4,695.74).

The previously described bills, invoices, recommendations and statements having been presented for the Board's consideration and after review and discussion of such items, the following resolution was duly moved and passed:

RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 183 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby authorized and directed to execute and deliver Warrant No. 965 through 969 of the District, dated the date of this meeting, to the following payees and in the following amounts, said Warrants to be drawn on the General Fund of the District and to draw interest at the rate of seven percent (7%) per annum and to be redeemed no later than January 11, 2015, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

Warrant No. 965, for the amount of Two Hundred Twenty-Four and 89/100 Dollars (\$224.89), payable to Skyline Sign Co.

Warrant No. 966, for the amount of One Thousand One Hundred and no/100 Dollars (\$1,100.00), payable to Commercial Mowing Inc.

Warrant No. 967, for the amount of Twenty-Six and 40/100 Dollars (\$26.40), payable to Great Plains One Call Service, Inc.

Warrant No. 968, for the amount of One Thousand One Hundred Twenty-One and no/100 Dollars (\$1,121.00), payable to UNICO Group, Inc.

Warrant No. 969, for the amount of Four Thousand Six Hundred Ninety-Five and 74/100 Dollars (\$4,695.74), payable to Omaha Public Power District, Acct. No. 5824100031.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 183 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the

District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 183 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(i)(III) of the Internal Revenue Code of 1986, as amended, and covenants and warrants that the District does not reasonably expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$5,000,000 during the calendar year in which the above Warrants are to be issued.

FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 183 of Sarpy County, Nebraska, that this and the preceding Resolutions are hereby adopted as the Certificate With Respect to Arbitrage of the District pertaining to the above Warrants and the District and the Chairman and Clerk of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the lesser of: (a) ten percent (10%) of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) one hundred twenty-five percent (125%) of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within thirteen (13) months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within thirteen (13) months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield on the above Warrants.

2. To the best of their knowledge, information and belief, the above expectations are reasonable.

3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its bonds.

4. This Certificate is being passed, executed and delivered pursuant to Section 1.148-2(b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.

There was next presented correspondence from D.A. Davidson & Co., fiscal agent for the District, requesting that the Board adopt a resolution as a result of some changes to IRS Form 8038-G, regarding ongoing compliance issuances relating to outstanding bonds and/or warrants. After full and complete discussion and upon a motion duly made and seconded, and upon the following roll call vote, the Trustees, Daniel G. Linder, Harold J. Harris, Ruben J. Bera and Jacqueline Kuta voted "Aye" with none voting "Nay" thereby passing and adopting the following resolution:

RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 183 of Sarpy County, Nebraska (the "District"), as follows:

Section 1. The Board of Trustees of the District hereby finds and determines:

(a) that the District was duly formed and remains in existence pursuant to the Constitution and applicable laws of the State of Nebraska;

(b) that the District has heretofore issued and there are now outstanding bonds and/or warrants of the District (collectively, the "Outstanding Tax-Exempt Obligation"); and

(c) that it is necessary and advisable for the District to adopt certain procedures to promote compliance with certain federal tax and securities laws relating to the Outstanding Tax-Exempt Obligation.

Section 2. Now therefore be it resolved that the policy and procedures attached hereto as Exhibit "A" are hereby adopted by the Board of Trustees of the District in all respects.

Section 3. This Resolution shall be in full force and effect, immediately upon its adoption by the Board of Trustees.

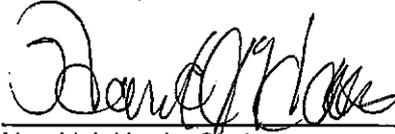
Discussion was next had concerning possible installation of speed tables. The Trustees instructed the engineers to propose No Parking sign locations for their review.

Discussion was next had concerning the Mulhall's quotes for landscape work. The Trustees instructed the attorneys to contact Mulhall's to proceed with the proposed work, as well as replacement of the pine tree at 14105 South 21st Street.

**[THE BALANCE OF THIS PAGE LEFT INTENTIONALLY BLANK –
SIGNATURES APPEAR ON THE FOLLOWING PAGE]**

The Clerk next reviewed the Agenda which had been available for public inspection in accordance with the law prior to this meeting of the Board of Trustees and reported that all matters considered by the Board at this meeting appeared on the Agenda.

Harold J. Harris, as Clerk for Sanitary and Improvement District No. 183 of Sarpy County, Nebraska (the "District") does hereby certify that the above proceedings are a true and accurate statement of the proceedings had by the District at its January 11, 2012 meeting.

A handwritten signature in black ink, appearing to read "Harold J. Harris", written over a horizontal line.

Harold J. Harris, Clerk