INFINITY
CPA GROUP, LLC

14769 CALIFORNIA ST #4
OMAHA, NE 68154-1952

PHONE: 402.933.5230
FAX: 402.933.6783

December 31, 2015

Deb Houghtaling
Sarpy County Clerk
1210 Golden Gate Drive
Papillion, NE 68046-2894

Dear Ms. Houghtaling:

Enclosed is the audit report for Sanitary and Improvement District No. 180, of Sarpy County, Nebraska, for the year ended June 30, 2015.

If you have any questions, please contact this office.

Please note our new office address.

Sincerely,

Infinity CPA Group, LLC

Leo J. Panzer, CPA

Leo J. Panzer, C.P.A.
lpanzer@infinitycpagroup.com

LJP/jal
Enclosures

INFINITY
CPA GROUP, LLC

December 11, 2015

Board of Trustees
Sanitary and Improvement District No. 180
11807 S. 53rd Avenue
Papillion, NE 68133

Attention: Ms. Sherry Fletcher, Chairman:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Sanitary and Improvement District No. 180 of Sarpy County, Nebraska for the year ended June 30, 2015. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards* as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated December 31, 2015. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Sanitary and Improvement District No. 180 of Sarpy County, Nebraska are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2015. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the basic financial statements was:

> Management's estimate of the useful lives and depreciation methods are based on industry standards for governmental entities. We evaluated the key factors and assumptions used to develop the useful lives and depreciation methods in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. Adjustments greater than $13,000 and $111,000 for the general and debt service fund, respectively, were considered material adjustments. See attached schedules for adjusting journal entries.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 11, 2015.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

The District lacks a trustee or management with the qualifications and training to prepare financial statements in accordance with accounting principles generally accepted in the United States of America.

Management has the ability to override internal controls due to a lack of segregation of duties within the district.

Other Matters

We applied certain limited procedures to the budgetary comparison schedules, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were not engaged to report on the supplementary information, which accompany the financial statements, but are not RSI. We did not audit or perform other procedures on this information and we do not express an opinion or provide any assurance on it.

Restriction on Use

This is information is intended solely for the use of the Nebraska Department of Revenue, Board of Trustees and management of Sanitary and Improvement District No. 180 of Sarpy County, Nebraska and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

INFINITY CPA GROUP, LLC

Leo J. Panzer, C.P.A.

SID 180
Journal
July 2014 through June 2015

Date	Memo	Account	Class	Debit	Credit
6/30/2015	To record depreciation expense	Depreciation	Bond	605,949.00	
	To record depreciation expense	Accum Depreciation	Bond		605,949.00
				605,949.00	605,949.00
6/30/2015	To adjust current portion of lt debt to actual.	Current Portion-LT Debt	Bond	5,000.00	
	To adjust current portion of lt debt to actual.	Bonds A/P	Bond		5,000.00
				5,000.00	5,000.00
TOTAL				610,949.00	610,949.00

Change class from "General" to "Bond".