

Sanitary and Improvement District # 176
IN
Sarpy County, Nebraska



NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 14th day of September 2011, at 11:45 o'clock A.M., at 11718 Nicholas Street, Suite 101, Omaha, NE to discuss general matters, for the payment of bills, and for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

	Larry Brown Clerk/Secretary
2009-2010 Actual Disbursements & Transfers	\$ 442,152.89
2010-2011 Actual Disbursements & Transfers	\$ 350,913.45
2011-2012 Proposed Budget of Disbursements & Transfers	\$ 414,871.28
2011-2012 Necessary Cash Reserve	\$ 503,384.30
2011-2012 Total Resources Available	\$ 918,255.58
Total 2011-2012 Personal & Real Property Tax Requirement	\$ 289,519.90
Unused Budget Authority Created For Next Year	\$ 281,329.51

Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$ 217,139.93
Personal and Real Property Tax Required for All Other Purposes	\$ 72,379.97

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 14th day of September 2011, at 11:30 o'clock A.M., at 11718 Nicholas Street, Suite 101, Omaha, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2010-2011 Property Tax Request	\$ 324,001.77
2010 Tax Rate	0.700000
Property Tax Rate (2010-2011 Request/2011 Valuation)	0.783370
2011-2012 Proposed Property Tax Request	\$ 289,519.90
Proposed 2011 Tax Rate	0.700000

SANITARY AND IMPROVEMENT DISTRICT NO. 176

Wednesday, September 14, 2011 at 11:30 A.M.

Laughlin, Peterson & Lang
11718 Nicholas Street, Omaha, Nebraska 68154

AGENDA

I. Call to Order

II. Approval of Minutes from May 24, 2011 Meeting

III. Accountant's Report

- A. Review and approval of Budget

IV. Engineer's Report

- A. Introduction of Bob Czerwinski
- B. Road Repairs
- C. Street Signs (retrieval of sign from Theresa's garage)
- D. Update re: Easement Issue with Lori Atkinson (Lot 64) (Patrick and Joe)
- E. Other

IV. Old Business

- A. HOA Trail
- B. Other

V. New Business

- A. Other

VI. Payment of Bills

- A. C & C Custom Cutting, LLC
- B. E & A Consulting Group, Inc.
- C. Elden Hobza
- D. Todco Barricade Company
- E. Laughlin, Peterson & Lang
- F. OPPD
- G. B & W Company, Inc.
- H. Diane L. Nelsen
- I. Great Western Bank

VII. Adjourn

Sanitary & Improvement District #176 of Sarpy County, NE
 Operating Summary for the Year Ending June 30, 2010 and 2011 and Proposed Budget for 2011-12

8/31/2011

	<u>Actual 2009-2010</u> <u>General</u>	<u>Actual 2010-2011</u> <u>General</u>	<u>Proposed Budget</u> <u>General</u>
Cash & Investments	<u>18,706.03</u>	<u>66,982.90</u>	<u>102,837.77</u>
Taxes Assessed	191,628.46	105,382.31	72,379.96
State Motor Vehicle Tax Allocation	478.17	263.02	350.00
Lift Station Reimbursements	<u>17,297.00</u>	<u>-</u>	<u>9,220.26</u>
Total taxes & other revenues	<u>209,403.63</u>	<u>105,645.33</u>	<u>81,950.22</u>
Total available	<u>228,109.66</u>	<u>172,628.23</u>	<u>184,787.99</u>
Operating expenses:			
Collection Fee - Cty Treasurer	3,737.88	2,052.07	1,419.21
Administration Costs	907.66	913.60	900.00
Electricity	15,308.14	15,688.71	16,000.00
Insurance	4,229.00	4,098.00	4,500.00
Mowing	2,640.00	1,680.00	2,000.00
Professional Fees	34,174.72	14,266.09	15,000.00
Publication Fees	-	51.50	50.00
Repair and Maintenance	2,759.50	31,040.49	25,000.00
Capital Improvements	-	-	25,000.00
Miscellaneous	-	-	5,000.00
Interest on Warrants	6,580.90	-	-
PY Warrants Paid	90,788.96	-	-
Transfer to Bond Fund	-	-	<u>43,193.78</u>
Total expenses	<u>161,126.76</u>	<u>69,790.46</u>	<u>138,062.99</u>
Ending cash & Investments	<u>66,982.90</u>	<u>102,837.77</u>	<u>46,725.00</u>

	<u>Actual 2009-2010</u> <u>Bond</u>	<u>Actual 2010-2011</u> <u>Bond</u>	<u>Proposed Budget</u> <u>Bond</u>
Cash	184,992.15	211,942.35	202,719.68
Investments	<u>289,661.49</u>	<u>309,742.53</u>	<u>274,891.06</u>
Total Cash & Investments	<u>474,653.64</u>	<u>521,684.88</u>	<u>477,610.74</u>
Taxes Assessed	326,634.66	235,985.62	217,139.93
State Motor Vehicle Tax Allocation	798.94	646.12	700.00
Interest on Investments	625.77	417.11	500.00
Transfers from General Fund	-	-	<u>43,193.78</u>
Total taxes & other revenues	<u>328,057.37</u>	<u>237,048.85</u>	<u>261,533.71</u>
Total available	<u>802,711.01</u>	<u>758,733.73</u>	<u>739,144.45</u>
Collection Fee - County Treasurer	6,374.88	4,552.99	4,257.65
Fiscal Fees	500.00	500.00	500.00
Bond Principal	75,000.00	80,000.00	85,000.00
Interest on Bonds	<u>199,151.25</u>	<u>196,070.00</u>	<u>192,727.50</u>
Total expenses	<u>281,026.13</u>	<u>281,122.99</u>	<u>282,485.15</u>
Ending cash & Investments	<u>521,684.88</u>	<u>477,610.74</u>	<u>456,659.30</u>

Valuation for 2011-12:	41,359,985		
	<u>Total Assessment</u>	<u>Rate per \$100/Value</u>	
General Taxes Assessed	72,379.96	0.1750000	
Bond Taxes Assessed	<u>217,139.93</u>	<u>0.5250000</u>	
Total assessment	289,519.89	0.7000000	
Valuation for 2010-11:	46,285,967		
	<u>Total Assessment</u>	<u>Rate per \$100/Value</u>	
General Taxes Assessed	81,000.44	0.1750000	
Bond Taxes Assessed	<u>243,001.33</u>	<u>0.5250000</u>	
Total assessment	324,001.77	0.7000000	
Valuation for 2009-10:	46,609,792		
	<u>Total Assessment</u>	<u>Rate per \$100/Value</u>	
General Taxes Assessed	139,829.38	0.3000000	
Bond Taxes Assessed	<u>233,048.96</u>	<u>0.5000000</u>	
Total assessment	372,878.34	0.8000000	