

CERTIFICATE

The undersigned hereby certify that they are the Chairperson and Clerk of Sanitary and Improvement District Number 165 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

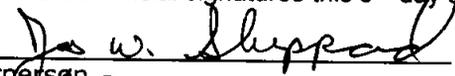
3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

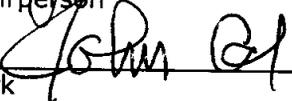
5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 8th day of May, 2012.



Chairperson



Clerk

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF SANITARY AND IMPROVEMENT DISTRICT NO. 165 OF SARPY COUNTY, NEBRASKA HELD AT 11:30 A.M. ON MAY 8, 2012 AT 11440 WEST CENTER ROAD, OMAHA, NEBRASKA

The meeting of the Board of Trustees of Sanitary and Improvement District No. 165 of Sarpy County, Nebraska was convened in open and public session at 11:30 A.M. on May 8, 2012 at 11440 West Center Road, Omaha, Nebraska.

Present at the meeting were Trustees John Grund,, Errol Hatcher, Dawn Stock Patrick Oman and James Sheppard. Also present was John H. Fullenkamp, attorney for the District and Bob Czerwinski, engineer for the District.

Notice of the meeting was given in advance thereof by publication in The Bellevue Leader on April 18, 2012. A copy of the Proof of Publication being attached to these minutes. Notice of the meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Clerk then certified that notice of this meeting had been given to the Sarpy County Clerk at least seven days prior to the time set by the Board of Trustees for this meeting and filed her Certificate to that effect, said Certificate being attached to these minutes and made a part hereof by this reference.

The Chairperson publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Chairman then presented a proposed Bond Resolution authorizing the issuance of \$950,000 principal amount of refunding bonds of the District. After discussion, the Resolution attached to these minutes, identified as "Bond Resolution" and by this reference made a part hereof as if fully incorporated herein, was duly moved, seconded and upon a roll call vote of "aye" by the Trustees, was adopted. Said Bond Resolution having been consented to by a unanimous vote of the Board of Trustees, was by the Clerk declared passed and adopted.

The Chairman next presented the Paying Agent Agreement between the District and Bankers Trust Company, wherein Bankers Trust Company will provide services as Paying Agent and Registrar for the issuance of the \$950,000 principal amount of refunding bonds of the District. Following discussion, a motion was duly made, seconded and upon a roll call vote of "aye" by the Trustees, the following resolutions were adopted:

RESOLVED that Bankers Trust Company has been appointed as Paying Agent and Registrar for the payment of principal and interest on the Series 2011 Refunding Bonds of this District issued June 15, 2012, which appointment is hereby confirmed and ratified, and the County Treasurer of Sarpy County, Nebraska, as ex-officio treasurer of this District is hereby authorized and directed to pay, from time to time, to said Paying Agent, from funds of the District, such amounts of money as such Paying Agent shall certify in writing to the County Treasurer as shall be needed for paying of principal and interest on bonds of the District, such certificate of the Paying Agent to show the amounts needed for payment of principal or interest, the date upon which amount is due, and the date when due transfer shall be made to the Paying Agent by the County Treasurer for each transfer of funds requested by the Paying Agent.

BE IT FURTHER RESOLVED that the Chairman and Clerk of this District shall certify this Resolution to said County Treasurer who may deem this Resolution to be a continuing Resolution and authorization to make transfers to such Paying Agent, until and unless the County Treasurer is notified of termination of such authority.

The Chairman then advised that it would be necessary to call for payment on June 15, 2012, the remaining outstanding General Obligation Bonds in the outstanding principal amount of \$925,000 Series 2007, dated June 15, 2007, maturing and bearing interest as set out in the Resolution attached to these minutes as Exhibit "B", and by this reference incorporated herein, being the remaining outstanding and unpaid balance of said Series 2007 Bonds originally issued in the principal amount of \$1,125,000. Said Bonds are called for payment and redemption at par plus accrued interest to the date fixed for redemption. Following discussion, a motion was duly made, seconded and unanimously adopted authorizing the Chairman and Clerk to execute said Resolution on behalf of the District. The Clerk was then directed to attach a fully executed copy to these minutes.

The Chairman next presented the following statements for payment from the General Fund.

a) Omaha Public Power District for street lighting (#0523000010).	627.42
b) E&A Consulting Group for engineering services (#116846, 117095, 117338).	1,352.74
c) HTM Sales, Inc., for lift station inspection (#27384-6, 7, 8).	915.00
d) Geis, Inc., for snow and ice removal (#12026).	260.00
e) Utilities Service Group for sewer cleaning(#9350).	402.30

f) Neuvirth Construction, Inc., for man hole repairs (#0712-1).	857.50
g) Bankers Trust for paying agent fees.	500.00
h) Sun Daze for mowing (#3207, 3337).	1,260.00

The Clerk was then directed to attach copies of said statements to these minutes.

Then, upon a motion duly made, seconded and upon a roll call vote of "aye" by the Trustees, the following resolutions were adopted:

RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 165 of Sarpy County, Nebraska that the Chairman and Clerk be and they hereby are authorized and directed to execute and deliver Warrant Nos. 887 through 894, inclusive, of the District, dated the date of this meeting, to the following payees, for the following services and in the following amounts, said warrants to draw interest at the rate of 7% per annum, to be payable from the General Fund Account of the District and to be redeemed no later than May 8, 2015 to-wit:

a) Warrant No. 887 for \$627.42 payable to Omaha Public Power District for street lighting.

b) Warrant No. 888 for \$1,352.74 payable to E&A Consulting Group, Inc., for engineering services.

c) Warrant No. 889 for \$915.00 payable to HTM Sales, Inc., for lift station maintenance.

d) Warrant No. 890 for \$260.00 payable to Geis, Inc., for snow and ice removal.

e) Warrant No. 891 for \$402.30 payable to Utilities Service Group for sewer cleaning.

f) Warrant No. 892 for \$857.50 payable to Neuvirth Construction, Inc., for man hole repairs.

g) Warrant No. 893 for \$500.00 payable to Bankers Trust for paying agent fees.

h) Warrant No. 894 for \$1,260.00 payable to Sun Daze for mowing.

BE IT RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 165 of Sarpy County, Nebraska, that both they and the District hereby find and determine and covenant, warrant and agree that (a) the facilities for which the above Warrants are issued are for essential governmental functions and are designed to serve members of the general public on an equal basis; (b) there are no persons with rights to use said facilities other than as members of the general public; (c) ownership and operation of said facilities is with the District or another political subdivision; (d) none of the proceeds of the Warrants will be loaned to any person and to the extent that special assessments have been or are to be levied for any said facilities, such special assessments have been or are to be levied under Nebraska law as a matter of general

application to all property specially benefitted by such facilities in the District; (e) the development of the land in the District is for residential or commercial use; (f) the development of the land in the District for sale and occupation by the general public is proceeding with all reasonable speed and (g) the District hereby authorizes and directs the Chairman or Clerk to file, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986 pertaining to the above Warrants.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 165 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefitted by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 165 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District pertaining to the above Warrants and the District and the Chairman and Clerk of the District hereby further certify, as of the date of the registration of the above Warrants with the County of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the less of: (a) 10% of the net principal proceeds of the above Warrants, (b) the

maximum annual debt service due on the above Warrants, or (c) 125% of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within 13 months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within 13 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield on the above Warrants.

2. To the best of their knowledge, information and belief, the above exceptions are reasonable.

3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its Bonds.

4. This Certificate is being passed, executed and delivered pursuant to Sections 1.148-2 (b) (2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended, and under the Internal Revenue Code of 1986.

There being no further business to come before the meeting, the meeting was adjourned.

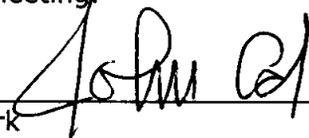
Jo W. Sheppard
Chairman

John O'Neil
Clerk

CERTIFICATE

The undersigned being Clerk of Sanitary and Improvement District No. 165 of Sarpy County, Nebraska hereby certifies that Notice of a Meeting of the Board of Trustees of said District held on May 8, 2012 was mailed to the Sarpy County Clerk at least seven days prior to the date of said meeting.

The undersigned further certifies that the agenda for the meeting of the Board of Trustees of said District was prepared and available for public inspection at the address designed in the notice of meeting published in The Bellevue Leader on April 18, 2012 and that no items were added to the agenda after the commencement of the meeting; and further, that the minutes for the meeting were available for public inspection within ten (10) days of the date of said meeting and that a copy of the minutes of this meeting were sent to the Sarpy County Clerk within thirty days from the date of this meeting.

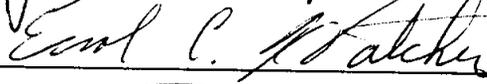

Clerk

ACKNOWLEDGMENT OF RECEIPT OF
NOTICE OF MEETING

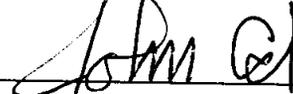
The undersigned Trustees of Sanitary and Improvement District No. 165 of Sarpy County, Nebraska do hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and the agenda for such meeting held at 11:30 A.M. on May 8, 2012 at 11440 West Center Road, Omaha, Nebraska.

DATED this 8th day of May, 2012











BOND RESOLUTION

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 165 of Sarpy County, Nebraska, (the "District") as follows:

Section 1. The Board of Trustees find and determine that:

A. Such District was duly organized under the provisions of Section 31-727 to 31-770 R.R.S. Nebraska 1943, as amended; that the Board of Trustees of the District has previously adopted Resolutions of Necessity for the installation of certain improvements, that all of such improvements have been installed and the work completed, such improvements have been and are hereby accepted by the Board of Trustees of the District, and special assessments have been levied as provided by law to pay the costs of such improvements, and the District has no outstanding construction fund warrants used to pay the cost of such improvements.

B. There have been heretofore issued and are now outstanding and unpaid the following valid and interest bearing bonds of the District (together, the "Outstanding Bonds"):

General Obligation Refunding Bonds, Series 2007, in the outstanding principal amount of Nine Hundred Twenty-Five Thousand Dollars (\$925,000), date of original issue June 15, 2007, maturing in the principal amounts and on the dates as follows:

PRINCIPAL	MATURITY	INTEREST
<u>AMOUNT</u>	<u>DATE</u>	<u>RATE</u>
45,000	2013	4.25%
45,000	2014	4.30%
50,000	2015	4.35%
50,000	2016	4.40%
55,000	2017	4.45%
55,000	2018	4.50%
55,000	2019	4.50%
60,000	2020	4.55%
65,000	2021	4.60%
65,000	2022	4.65%
70,000	2023	4.65%
70,000	2024	4.70%
75,000	2025	4.70%
80,000	2026	4.75%
85,000	2027	4.80%

C. That all of the Outstanding Bonds are unpaid and are a legal liability of the District and provision for the payment of the Outstanding Bonds may be made by the lawful issuance and sale of refunding bonds of the District pursuant to Sections 10-615 and 31-727 to 31-770, inclusive, Reissue Revised Statutes of Nebraska, 1943, as amended.

"Exhibit A"

D. The Outstanding Bonds are currently subject to redemption at par plus accrued interest and all of the Outstanding Bonds have been called for redemption on June 15, 2012 (the "Redemption Date") by resolution of the District.

E. By the issuance of its Series 2012 Refunding Bonds as provided herein, (i) the District can obtain a savings in the amount of yearly running interest, because interest rates have declined in the municipal bond markets since the issuance of the Outstanding Bonds and (ii) the District can reduce its annual bond tax levy.

Section 2. The Board of Trustees of the District hereby further finds and determines that it is necessary and advisable for the District to issue and sell its Series 2012 Refunding Bonds in the principal amount of \$950,000 to provide for the redemption of the Outstanding Bonds as called for redemption on the Redemption Date; and that all conditions, acts and things required by law to exist or to be done precedent to the issuance of the Series 2012 Refunding Bonds of the District in the amount of \$950,000 pursuant to Sections 10-615 and 31-727 to 31-770, R.R.S. Neb. 1943, as amended, do exist and have been done as required by law.

Section 3. For the purposes specified in Sections 1 and 2 there are hereby ordered issued fully registered bonds of the District in the total principal amount of Nine Hundred Fifty Thousand Dollars (\$950,000) which shall be designated as "General Obligation Refunding Bonds, Series 2012", (hereinafter referred to as "Series 2012 Refunding Bonds" or "Refunding Bonds") and shall bear interest at the rates per annum and mature on June 15th in each of the years and in the principal amounts as follows:

950,000
Series 2012 Refunding Bonds

PRINCIPAL	MATURITY	INTEREST
<u>AMOUNT</u>	<u>DATE</u>	<u>RATE</u>
	<u>JUNE 15</u>	
245,000	2017	1.40%
265,000	2022	2.50%
240,000	2026	3.35%
200,000	2029	3.80%

The Bonds maturing on June 15th in the years 2017, 2022, 2026 and 2029 are subject to mandatory sinking fund redemption from moneys required to be deposited by the District into the Bond Fund for such mandatory sinking fund redemptions, which redemptions shall be in the years and for the principal amounts set forth below:

2017 Term Bond

<u>Year of Redemption</u>		<u>Amount Required to be Redeemed</u>
2013	\$	45,000
2014	\$	50,000
2015	\$	50,000
2016	\$	50,000
2017 (final maturity)	\$	50,000

2022 Term Bond

<u>Year of Redemption</u>		<u>Amount Required to be Redeemed</u>
2018	\$	50,000
2019	\$	50,000
2020	\$	55,000
2021	\$	55,000
2022 (final maturity)	\$	55,000

2026 Term Bond

<u>Year of Redemption</u>		<u>Amount Required to be Redeemed</u>
2023	\$	55,000
2024	\$	60,000
2025	\$	60,000
2026 (final maturity)	\$	65,000

2029 Term Bond

<u>Year of Redemption</u>		<u>Amount Required to be Redeemed</u>
2027	\$	65,000
2028	\$	65,000
2029 (final maturity)	\$	70,000

Such mandatory sinking fund redemptions shall be at a price equal to 100% of the principal amount redeemed plus interest accrued on the principal amount being redeemed to the date fixed for redemption. The Paying Agent and Registrar shall select the Bonds maturing on June 15th of 2017, 2022, 2026 and 2029 for mandatory redemption using any random method of selection deemed appropriate by the Paying Agent and Registrar. Mandatory redemption payments shall be made to the registered owners of the Bonds without presentation for payment or notation. The remaining principal amount of each bond

outstanding after any such mandatory redemption shall be as set forth on the books and records of the Paying Agent and Registrar.

Series 2012 Refunding Bonds maturing on or after June 15, 2018 are subject to redemption in whole or in part, at any time on or after June 15, 2017 at par and accrued interest, to the date set for redemption, with no redemption premium. The District may select the maturity of the Series 2012 Refunding Bonds so to be redeemed in its discretion. If less than all of the Series 2012 Refunding Bonds of any maturity are to be redeemed, the Paying Agent and Registrar shall determine, in its sole discretion, in any manner deemed by it to be fair and equitable, the particular bonds or portion of bonds of such maturity of the Series 2012 Refunding Bonds to be redeemed. Any bond shall be subject to redemption in part in a principal amount equal to \$5,000 or any integral multiple thereof.

The Series 2012 Refunding Bonds shall be issued in the form of fully registered bonds, in the denomination of \$5,000 or any integral multiple thereof, and may contain such variations, omissions and insertions as are incidental to such differences of series, denomination and form. The bonds initially issued shall be dated June 15, 2012 and bonds issued upon exchanges and transfer of bonds shall be dated so that no gain or loss of interest shall result from such transfer. Each bond shall bear interest from the date thereof and bonds shall be numbered 1 upward, in order of their issuance. Interest on the bonds shall be payable semi-annually on June 15 and December 15 of each year, commencing December 15, 2012. The principal of said bonds shall be payable upon presentation and surrender thereof at the principal corporate trust office of Bankers Trust Company, Des Moines, Iowa, which is hereby designated as Paying Agent and Registrar for the bonds. Interest on said bonds will be paid on each interest payment date by check or draft mailed by the Paying Agent to the person in whose name the ownership of each bond is registered on the books of the Paying Agent and Registrar at the close of business on the first day of the month in which occurs an interest payment date. The principal and interest on said bonds are payable in lawful money of the United States of America.

(i) the accuracy of the records of the Depository, any nominees of the Depository or any Bond Participant with respect to any ownership interest in the Series 2012 Refunding Bonds.

(ii) the delivery to any Bond Participant, any Beneficial Owner or any other person, other than the Depository, of any notice with respect to the Series 2012 Refunding Bonds, including any notice of redemption, or

(iii) the payment to any Bond Participant, any Beneficial Owner or any other person, other than the Depository, of any amount with respect to the bonds. The Paying Agent and Registrar shall make payments with respect to the Series 2012 Refunding Bonds only to or upon the order of the Depository or its nominee, and all such payments shall be valid and effective fully to satisfy and discharge the obligations with respect to such Series 2012 Refunding Bonds to the extent of the sum or sums so paid. No person other than the Depository shall receive an authenticated Series 2012 Refunding Bond.

(b) Upon receipt by the Paying Agent and Registrar of written notice from the Depository to the effect that the Depository is unable or unwilling to discharge its responsibilities, the Paying Agent and Registrar shall issue, transfer and exchange Series 2012 Refunding Bonds requested by the Depository in appropriate amounts. Whenever the Depository requests the Paying Agent and Registrar to do so, the Paying Agent and Registrar will cooperate with the Depository in taking appropriate action after reasonable notice (i) to arrange, with the prior written consent of the District, for a substitute depository willing and able upon reasonable and customary terms to maintain custody of the Series 2012 Refunding Bonds or (ii) to make available Series 2012 Refunding Bonds registered in whatever the name or names the Beneficial Owners transferring or exchanging such Series 2012 Refunding Bonds shall designate.

(c) If the District determines that it is desirable that certificates representing the Series 2012 Refunding Bonds be delivered to the ultimate Beneficial Owners of the Series

2012 Refunding Bonds and so notifies the Paying Agent and Registrar in writing, the Paying Agent and Registrar shall so notify the Depository, whereupon the Depository will notify the Bond Participants of the availability through the Depository of bond certificates representing the Series 2012 Refunding Bonds. In such event, the Paying Agent and Registrar shall issue, transfer and exchange bond certificates representing the Series 2012 Refunding Bonds as requested by the Depository in appropriate amounts and in authorized denominations.

(d) Notwithstanding any other provision of this resolution to the contrary, so long as any Series 2012 Bond is registered in the name of the Depository or any nominee thereof, all payments with respect to such Series 2012 Refunding Bond and all notices with respect to such Series 2012 Refunding Bonds shall be made and given, respectively, to the Depository as provided in the Letter of Representation.

(e) Registered ownership of the Series 2012 Refunding Bonds may be transferred on the books of registration maintained by the Paying Agent and Registrar, and the Series 2012 Refunding Bonds may be delivered in physical form to the following:

- (i) any successor securities depository or its nominee;
- (ii) any person, upon (A) the resignation of the Depository from its functions as depository or (B) termination of the use of the Depository pursuant to this Section and the terms of the Paying Agent and Registrar's Agreement.

(f) In the event of any partial redemption of a Series 2012 Refunding Bond unless and until such partially redeemed Series 2012 Refunding Bonds has been replaced in accordance with the provisions of Section 5 of this Resolution, the books and records of the Paying Agent and Registrar shall govern and establish the principal amount of such Series 2012 Refunding Bond as is then outstanding and all of the Series 2012 Refunding Bonds issued to the Depository or its nominee shall contain a legend to such effect.

If for any reason the Depository resigns and is not replaced, the District shall immediately provide a supply of printed bond certificates for issuance upon the transfers from the Depository and subsequent transfers or in the event of partial redemption. In the event that such supply of bond certificates shall be

Section 4. The Series 2012 Refunding Bonds shall be executed on behalf of the District with the manual or facsimile signatures of the Chairman and Clerk of the District in office on June 15, 2012. In case any officer whose signature shall appear on the bonds ceases to be such officer before the delivery of such bonds, such signature shall, nevertheless, be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

Each bond shall have endorsed thereof a certificate of authentication substantially in the form hereinafter set forth, duly executed by the Paying Agent and Registrar. No bonds shall be valid or obligatory for any purpose unless and until such certificate of authentication shall have been duly executed by the Paying Agent and Registrar and such executed certificate upon any such bond shall be conclusive evidence that such bond has been authenticated and delivered in accordance with this Bond Resolution.

At the request of the original purchaser of the Series 2012 Refunding Bonds, the District hereby provides and directs that the Series 2012 Refunding Bonds may be issued initially in "book-entry-only" form under the services of The Depository Trust Company (the "Depository"), with one typewritten bond per maturity being issued to the Depository. In such connection, said officers are authorized to execute and deliver a Letter of Representation in the form required by the Depository, for and on behalf of the District which shall thereafter govern matters with respect to registration transfer, payment and redemption of the Series 2012 Refunding Bonds. Upon the issuance of the Series 2012 Refunding Bonds as "book-entry-only" bonds, the following provisions shall apply:

(a) The District and the Paying Agent and Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which the Depository holds the Series 2012 Refunding Bonds as securities depository (each, a "Bond Participant") or to any person who is an actual purchaser of a Series 2012 Refunding Bond from a Bond Participant while the Series 2012 Refunding Bonds are in book-entry form (each, a "Beneficial Owner") with respect to the following:

insufficient to meet the requirements of the Registrar for issuance of replacement Series 2012 Refunding Bonds upon transfer or partial redemption, the District agrees to order printed an additional supply of bond certificates and to direct their execution by facsimile or manual signatures of its then duly qualified and acting Chairman and Clerk. In case any officer whose signature or facsimile thereof shall appear on any Series 2012 Bond shall cease to be such officer before the delivery of such Series 2012 Bond (including bond certificates delivered to the Registrar for issuance upon transfer or partial redemption), such signature or such facsimile signature shall nevertheless be valid and sufficient for all purposes the same as if such officer or officers had remained in office until the delivery of such Series 2012 Bond.

Section 5. The District and the Paying Agent and Registrar may treat the registered owner of any bond as the absolute owner of such bond for the purpose of making payment thereof and for all other purposes and neither the District nor the Paying Agent and Registrar shall be bound by any notice or knowledge to the contrary, whether such bonds shall be overdue or not. All payments of or on account of interest to any registered owner of any bond and all payments of or on account of principal to the registered owner of any bond shall be valid and effectual and shall be a discharge of the District and the Paying Agent and Registrar, in respect of the liability upon the bond or claim for interest, as the case may be, to the extent of the sum or sums paid.

The District will cause books for the registration and transfer of the bonds to be kept at the principal office of the Paying Agent and Registrar at all times while any of such bonds shall be outstanding. Any bond may be transferred pursuant to its provisions at the principal office of the Paying Agent and Registrar by surrender of such bond for cancellation, accompanied by a written instrument of transfer in a form satisfactory to such Paying Agent and Registrar duly executed by the registered owner in person or by his duly authorized agent, and thereupon the Paying Agent and Registrar will authenticate and deliver at the office of the Paying Agent and Registrar (or send by registered mail to the owner thereof at such owner's expense), in the name of the transferee or transferees, a new bond of the same series, interest rate, principal amount and maturity, dated so there shall result no gain or loss of interest as a result of such transfer. To the extent of denominations authorized for bonds by the terms of this Bond

Resolution, one bond may be transferred for several other bonds of this issue, series, interest rate and maturity, and for a like aggregate principal amount and several such bonds of this issue may be transferred for one or several such bonds, respectively, of this issue, series, interest rate and maturity and for a like aggregate principal amount.

As a condition of any registration or transfer, the Paying Agent and Registrar may at its option require the payment of a sum sufficient to reimburse it or the District for any tax or other governmental charge that may be imposed thereon. Reasonable fees may be charged by the Paying Agent and Registrar for a transfer provided, however, any such fees shall not be paid by the District.

The Paying Agent and Registrar shall not be required (a) to issue, transfer or exchange bonds from the first day of the month in which occurs an interest payment date until such interest payment date; (b) to issue, register or transfer any bonds for a period of 15 days immediately preceding any selection of bonds for redemption or for a period of 15 days thereafter; or (c) to register, transfer or exchange any bonds which have been designated for redemption within a period of 30 days immediately preceding the date fixed for redemption.

Section 6. Notice of redemption of any bonds or a portion thereof shall be given by first class mail to the registered owner of such bond, addressed to his or her registered address and placed in the mail not less than 30 nor more than 60 days prior to the date fixed for redemption. Such notice shall specify the numbers of the bonds called for redemption, the redemption date and the place where the redemption amount will be payable, and in the case of bonds to be redeemed in part only, such notice shall specify the respective portion of the principal amount thereof to be redeemed. If funds sufficient for such redemption shall be held by the Paying Agent and Registrar on the date fixed for redemption and such notice shall have been given, the bonds or the portion thereof thus called for redemption shall not bear interest after the date fixed for redemption.

If less than all of the bonds are to be redeemed, the Paying Agent and Registrar shall determine, in its sole discretion in any manner deemed by it to be fair and equitable, the particular bonds or portions

of such maturity so to be redeemed. Any bond shall be subject to redemption in part in a principal amount equal to \$5,000 or any integral multiple thereof.

Section 7. The District agrees that it will collect all special assessments levied against the property within the District and will cause the same to be set aside and constitute a sinking fund for the payment of the interest on and principal of bonds and construction warrants of the District now or hereafter issued and outstanding. The District further agrees that it will cause to be levied annually upon all the taxable property in the District, a tax which, together with such sinking fund, will be sufficient to meet the payment of interest on and principal of these bonds and other bonds issued by the District, as such interest and principal become due.

The Clerk shall make and certify in duplicate a complete transcript and statement of all proceedings had and done by the District precedent to the issuance of said bonds, which shall be delivered to the bond purchaser. The Clerk shall cause the information filing required by Section 10-140, R.R.S. Neb. 1943, as amended, with respect to the bonds to be filed with the Auditor of Public Accounts, as provided by law.

Section 8. Bankers Trust Company, Des Moines, Iowa, is hereby appointed as Paying Agent and Registrar for the Series 2012 Refunding Bonds. The Chairman and Clerk of this District are hereby authorized to execute and deliver an agreement with said Paying Agent and Registrar, setting forth the respective duties of the parties in such form as the Chairman and Clerk shall determine. The District agrees to pay the fees and expenses of said Paying Agent and Registrar, on or before any interest or principal payment date or any date upon which the Bonds are to be redeemed. The District shall transfer to the Paying Agent and Registrar funds sufficient to pay the principal and interest due on such payment or redemption date and the Chairman and Clerk then serving are hereby authorized and directed, without further authorization or direction, to make such transfers of funds and draw warrants upon the County Treasurer, as Treasurer of the District, in such amounts and at such times as shall be necessary to provide to the Paying Agent and Registrar funds sufficient for such purpose.

Section 9. The Series 2012 Refunding Bonds shall be in substantially the following form, with such modifications as shall be necessary or advisable to comply with the terms of this Bond Resolution.

**UNITED STATES OF AMERICA
STATE OF NEBRASKA
SANITARY AND IMPROVEMENT DISTRICT NO. 165
OF SARPY COUNTY, NEBRASKA
GENERAL OBLIGATION REFUNDING BOND**

SERIES 2012

R- _____ \$ _____

Interest Rate _____ %	Maturity Date June 15,	Date of Original Issue June 15, 2012
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Registered Owner: Cede & Co. Cusip:

Principal Amount: Dollars:

KNOW ALL MEN BY THESE PRESENTS: That Sanitary and Improvement District No. 165 of Sarpy County, Nebraska, being organized and existing under Chapter 31, Article 7, Reissue Revised Statutes of Nebraska, 1943, as amended, hereby acknowledges itself to owe and for value received promises to pay to the registered owner specified above, or registered assigns, on the maturity date specified above (unless sooner redeemed), the principal sum specified above upon surrender of this bond, and to pay interest on said sum from date hereof to maturity or earlier redemption at the rate per annum specified above, payable December 15, 2012 and semi-annually on the 15th day of June and December of each year. Said interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months. The principal of and premium, if any, on this bond is payable upon presentation and surrender hereof at the principal corporate trust office of Bankers Trust Company, Des Moines, Iowa, as Paying Agent and Registrar. Interest on this bond will be paid on each interest payment date by check or draft mailed to the person in whose name this bond is registered on the books of the Paying Agent and Registrar at the close of business on the first day of the month in which occurs an interest payment date. Interest in default shall be paid to the registered owner hereof as of any special record date designated by the Paying Agent and Registrar. The principal of and premium, if any, and interest on this bond are payable in lawful money of the United States of America; and for the prompt payment of such principal and interest, as the same become due, the full faith, credit and resources of said District are hereby irrevocably pledged.

The Bonds maturing as term bonds on June 15th in the years 2017, 2022, 2026 and 2029 are subject to mandatory sinking fund redemption from moneys required to be deposited by the District into the Bond Fund for such mandatory sinking fund redemptions, which redemptions shall be in the years and for the principal amounts set forth below:

2017 Term Bond

<u>Year of Redemption</u>	<u>Amount Required to be Redeemed</u>
2013	
2014	
2015	
2016	
2017 (final maturity)	

2022 Term Bond

<u>Year of Redemption</u>	<u>Amount Required to be Redeemed</u>
2018	
2019	
2020	
2021	
2022 (final maturity)	

2026 Term Bond

<u>Year of Redemption</u>	<u>Amount Required to be Redeemed</u>
2023	
2024	
2025	
2026 (final maturity)	

2029 Term Bond

<u>Year of Redemption</u>	<u>Amount Required to be Redeemed</u>
2027	
2028	
2029 (final maturity)	

Such mandatory sinking fund redemptions shall be at a price equal to 100% of the principal amount redeemed plus interest accrued on the principal amount being redeemed to the date fixed for redemption. The Paying Agent and Registrar shall select the Bonds maturing on June 15th of 2017, 2022, 2026 and 2029 for mandatory redemption using any random method of selection deemed appropriate by the Paying Agent and Registrar. Mandatory redemption payments shall be made to the registered owners of the Bonds without presentation for payment or notation. The remaining principal amount of each bond outstanding after any such mandatory redemption shall be as set forth on the books and records of the Paying Agent and Registrar.

Bonds maturing June 15, 2018 and thereafter are subject to redemption, in whole or in part at any time on or after June 15, 2017 at par and accrued interest to the date set for redemption, with no redemption premium.

If less than all of the bonds of any maturity of this issue are to be redeemed, the Paying Agent and Registrar shall determine, in its sole discretion, in any manner deemed by it to be fair and equitable, the particular bonds or portions of bonds of such maturity to be redeemed. Any bond shall be subject to redemption in part in a principal amount equal to \$5,000 or any integral multiple thereof.

Notice of redemption of this bond or any portion hereof shall be given by first class mail to the registered owner addressed to his or her last registered address and placed in the mail not less than 30 days no more than 60 days prior to the date fixed for redemption. If funds sufficient for such redemption shall be held by the Paying Agent on the date fixed for redemption and such notice shall have been given, this bond or the portion thus called for redemption shall not bear interest after the date fixed for redemption.

This bond is one of an issue of bonds, all originally dated June 15, 2012 and of like tenor herewith except as to amount, date of maturity, and rate of interest, in the total principal amount of Nine Hundred Fifty Thousand Dollars (\$950,000) issued by said District for the purpose providing funds, which along with cash from the District's Bond Fund will be used to currently refund and redeem Nine Hundred Twenty-Five Thousand Dollars (\$925,000) principal amount of General Obligation Refunding

Bonds of the District dated June 15, 2007 which have been called for payment on June 15, 2012 pursuant to and in strict compliance with the provisions of Section 10-615, Reissue Revised Statutes, Nebraska, 1943 as amended in strict compliance with the provisions of Sections 31-727 to 31-770, Reissue Revised Statutes of Nebraska, 1943, as amended and the statutes applicable thereto; and the issuance of said bonds has been duly authorized by proceedings duly had and a Bond Resolution duly passed and adopted by the Chairman and Board of Trustees of said District.

Special assessments have been levied upon the properties within the District, which special assessments are valid liens against the respective lots and parcels of land upon which they have been levied. The District agrees that it will collect said special assessments and that the same shall be set aside and constitute a sinking fund for the payment of the interest on and principal of this bond and other bonds and construction warrants of the District now or hereafter issued; and that the District will cause to be levied annually upon all taxable property in said District a tax which, together with such sinking fund derived from the special assessments, will be sufficient to meet the payments of interest on and principal of this bond and other bonds of the District now or hereafter outstanding, as such principal and interest become due.

This bond is transferable by the registered owner or his attorney duly authorized in writing at the principal office of the Paying Agent and Registrar upon surrender and cancellation of this bond, and thereupon a new bond (or bonds) in the same principal amount (or in any multiple of \$5,000) and with the same interest rate and maturity will be issued to the transferee as provided in the Bond Resolution. The District and Paying Agent and Registrar and any other person may treat this person in whose name this bond is registered as the absolute owner hereof for the purpose of receiving payment hereof and for all other purposes, and shall not be affected by any notice to the contrary whether this bond be overdue or not.

This bond shall not be valid and binding on the District until authenticated by the Paying Agent and Registrar in the space herein below indicated.

AS PROVIDED IN THE RESOLUTION REFERRED TO HEREIN, UNTIL THE TERMINATION OF THE SYSTEM OF BOOK-ENTRY-ONLY TRANSFERS THROUGH THE DEPOSITORY TRUST COMPANY, NEW YORK, NEW YORK, REFERRED TO HEREINAFTER AS "DTC" TOGETHER WITH ANY SUCCESSOR SECURITIES DEPOSITORY APPOINTED PURSUANT TO THE RESOLUTION AND NOTWITHSTANDING ANY OTHER PROVISIONS OF THE RESOLUTION TO THE CONTRARY, A PORTION OF THE PRINCIPAL AMOUNT OF THIS BOND MAY BE PAID OR REDEEMED WITHOUT SURRENDER HEREOF TO THE REGISTRAR. DTC, OR A NOMINEE, TRANSFEREE, OR ASSIGNEE OF DTC OF THIS BOND MAY NOT RELY UPON THE PRINCIPAL AMOUNT INDICATED HEREON AS THE PRINCIPAL AMOUNT OUTSTANDING AND UNPAID. THE PRINCIPAL AMOUNT HEREOF OUTSTANDING AND UNPAID SHALL FOR ALL PURPOSES BE THE AMOUNT DETERMINED IN THE MANNER PROVIDED IN THE RESOLUTION.

UNLESS THIS BOND IS PRESENTED BY AN AUTHORIZED OFFICER OF DTC (A) TO THE REGISTRAR FOR REGISTRATION OF TRANSFER OR EXCHANGE OR (B) TO THE REGISTRAR FOR PAYMENT OF PRINCIPAL, AND ANY BOND ISSUED IN REPLACEMENT HEREOF OR SUBSTITUTION HEREOF IS REGISTERED IN THE NAME OF DTC AND ANY PAYMENT IS MADE TO DTC OR ITS NOMINEE, ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL BECAUSE ONLY THE REGISTERED OWNER HEREOF, DTC OR ITS NOMINEE, HAS AN INTEREST HEREIN.

IT IS HEREBY CERTIFIED AND WARRANTED that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this bond, did exist, did happen, and were done and performed in regular and due form and time as required by law, and that the indebtedness of the District including this bond, does not exceed any limitation imposed by law.

IN WITNESS WHEREOF, Sanitary and Improvement District No. 165 of Sarpy County, Nebraska, has caused this bond to be executed on its behalf with the manual or facsimile signatures of its Chairman and Clerk, all as of the date specified above.

SANITARY AND IMPROVEMENT DISTRICT
NO. 165 OF SARPY COUNTY, NEBRASKA

Chairman

ATTEST:

Clerk

CERTIFICATE OF AUTHENTICATION

This bond is one of the bonds of the issue designated therein and issued under the provisions of the resolution authorizing said issue.

Bankers Trust Company
Des Moines, Iowa

By: _____
Authorized Signature

ASSIGNMENT

For value received _____ hereby sells, assigns and transfers unto _____ the within mentioned bond and hereby irrevocably constitutes and appoints _____ Attorney, to transfer the same on the books of registration in the office of the within-mentioned Trustee with full power of substitution in the premises.

Dated: _____

Registered Owner

Registered Owner

Witness: _____

NOTE: The signature of this assignment must correspond with the name as written on the face of the within-mentioned Bond in every particular, without alteration, enlargement or any change whatsoever.

Section 10. Said bonds shall be and are hereby sold to First National Capital Markets Inc., at a price equal to 94.00% of the principal amount thereof, plus accrued interest to date of delivery, which purchase price shall be paid to the County Treasurer of Sarpy County, Nebraska and applied as provided in Section 11.

Section 11. All accrued interest received from the sale of the Series 2012 Refunding Bonds shall be applied to pay the first interest falling due on said Series 2012 Refunding Bonds. All of the net proceeds of the Series 2012 Refunding Bonds shall be paid into the Bond Fund of the District. Said proceeds, along with cash from the District's Bond Fund, shall be immediately applied to the redemption of the Outstanding Bonds.

Section 12. Upon receipt by the Paying Agent and Registrar of evidence satisfactory to it that the purchase price for the Series 2012 Refunding Bonds has been paid to the Sarpy County Treasurer, said Paying Agent and Registrar shall deliver the Series 2012 Refunding Bonds to the purchaser named in Section 10 hereof.

Section 13. Sanitary and Improvement District No. 165 of Sarpy County, Nebraska, hereby covenants to the purchasers and holders of the Series 2012 Refunding Bonds that it will make no use of the proceeds of the Series 2012 Refunding Bonds which would cause the Series 2012 Refunding Bonds to be arbitrage bonds within the meaning of Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and further covenants to comply with said Sections 103 and 148 and all applicable regulations thereunder throughout the term of said bond issue. The District hereby covenants and agrees as follows: (1) to take all actions necessary under current federal law to maintain the tax-exempt status (as to taxpayers generally) of interest on the Series 2012 Refunding Bonds; and (b) to the extent that it may lawfully do so, the District hereby designates the Series 2012 Refunding Bonds as its "qualified tax-exempt obligations" under Section 265(b)(3)(B)(i)(III) of the Internal Revenue Code of 1986 as amended and covenants and warrants that the District does not reasonably expect to issue warrants or bonds or

other obligations aggregating in the principal amount of more than \$5,000,000 during the calendar year in which the Series 2012 Refunding Bonds are issued.

Section 14. Sanitary and Improvement District No. 165 of Sarpy County, Nebraska, hereby covenants and agrees as follows: that the facilities for which the Series 2012 Refunding Bonds are issued are for essential governmental functions and are designated to serve members of the general public on an equal basis; that there are no persons with rights to use said facilities other than as members of the general public; that ownership and operation of said facilities is with the District or another political subdivision; that none of the proceeds of the Series 2012 Refunding Bonds will be loaned to any person and to the extent that special assessments have been or are levied for any of said facilities, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by such facilities in the District; that the development of the land in the District is for residential or commercial use; that the development of the land in the District for sale and occupation by the general public is proceeding with reasonable speed; and that the District hereby authorizes and directs the Chairman or Clerk to file, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986 pertaining to the Series 2012 Refunding Bonds.

PAYING AGENT AND REGISTRAR AGREEMENT

This Agreement made and entered into this 8th day of May, 2012, by and between Sanitary and Improvement District No. 165 of Sarpy County, Nebraska (the "District") and Bankers Trust Company (the "Registrar").

WITNESSETH:

WHEREAS, the District has authorized the issuance of \$950,000 of its General Obligation Refunding Bonds, Series 2012, dated June 15, 2012 (the "Series 2012 Refunding Bonds"), by a Bond Resolution adopted at a meeting held on May 8th, 2012 (the "Resolution") and requires the services of a paying agent and registrar for said issue; and

WHEREAS, the Registrar is willing to provide services as paying agent and registrar pursuant to the terms of this Agreement and the Resolution in consideration for the compensation described in this Agreement.

NOW, THEREFORE, the District and the Registrar do hereby agree as follows:

1. The Registrar agrees that it shall maintain on behalf of the District books of record in which the registered owners of the Series 2012 Refunding Bonds and their registered addresses shall be duly recorded.
2. Registrar agrees that it shall serve as paying agent for the District in making the payments of principal and interest falling due on the Series 2012 Refunding Bonds. The District shall, not later than one day before each interest and principal payment date on the Series 2012 Refunding Bonds, deposit with the Registrar an amount sufficient to make such payment and the Registrar shall apply such deposit by mailing a check or draft to each of the registered owners of the Series 2012 Refunding Bonds as shown on the books of record maintained pursuant to paragraph 1 hereof for the appropriate amounts of principal and interest due on each respective bond and pay principal and interest upon presentation of each respective bond in accordance with the terms of the Resolution. The provisions of this paragraph 2 are subject to the provisions set forth in paragraph 15 hereof with respect to the Series 2012 Refunding Bonds, as and to the extent that the Series 2012 Refunding Bonds are issued and outstanding as "book-entry only" bonds.
3. Registrar hereby accepts and agrees to perform all duties directed by the Resolution to be performed by the "Registrar" as defined in the Resolution and the terms of the Resolution are hereby incorporated by reference and a copy of the Resolution is attached hereto as Exhibit "A".
4. The District shall furnish to the Registrar a sufficient supply of forms in blank of Series 2012 Refunding Bonds to be issued upon transfer or partial redemption, signed by the facsimile signatures of the Chairman and Clerk and shall renew such supply upon request by the Registrar.
5. The Registrar shall make the initial registration of the Series 2012 Refunding Bonds upon written direction from the original purchaser thereof as designated in the Resolution.

" Exhibit B"

6. Transfer of the Series 2012 Refunding Bonds shall be registered and new Series 2012 Refunding Bonds issued in replacement thereof, pursuant to the limitations prescribed in the Resolution, upon surrender to the Registrar of any outstanding Series 2012 Refunding Bonds accompanied by an assignment for transfer in such manner and form as the Registrar may deem necessary or appropriate to evidence compliance with all applicable laws relating to the collection of taxes. In registering transfer of the Series 2012 Refunding Bonds, the Registrar may rely upon the Uniform Commercial Code or any other statutes which in the opinion of counsel protect the Registrar and the District in not requiring complete documentation, in registering bonds without inquiry into adverse claims, in delaying registration for purposes of such inquiry, or in refusing registration where in Registrar's judgment an adverse claim requires such refusal.

7. As provided by law, the books of registration maintained by the Registrar shall not be deemed public records and shall be available for inspection solely pursuant to a court order or a subpoena of any governmental agency having jurisdiction to issue such subpoena.

8. At least annually, the Registrar shall give a report to the District accounting for all funds received and disbursements made. The Registrar shall maintain customary records in connection with its exercise of its duties under this Agreement and the Resolution.

9. At any time the Registrar may apply to the District for instructions and may consult with the District's attorney or the Registrar's own counsel in respect to any matter arising in connection with its duties under this Agreement and the Resolution and the Registrar shall not be liable or accountable for any action taken or omitted by it in good faith in accordance with such instructions or with the option of such counsel. The Registrar may rely on any paper or document reasonably believed by it to be genuine and to have been signed by the proper person or persons.

10. The District hereby agrees to pay any expense reasonably incurred by the Registrar in connection with the performance of its duties under this Agreement and the Resolution including counsel fees, and in addition shall pay to the Registrar as compensation for its services as follows:

SEE ATTACHED

11. Any corporation or association into which the Registrar may be converted or merged, or with which it may be consolidated, or to which it may sell or transfer its trust business and assets as a whole or substantially as a whole, or any corporation or association resulting from any such conversion, sale, merger, consolidation, or transfer to which it is a party, shall, ipso facto, be and become successor Registrar hereunder and vested with all of the trusts, powers, discretions, immunities, privileges, and all other matters as was its predecessor, without the execution or filing of any instruments or any further act, deed, or conveyance on the part of any of the parties hereto, anything herein to the contrary notwithstanding.

12. The District shall have the right to remove the Registrar only in the event of a material breach of the Registrar's duties under this Agreement and the Resolution. The Registrar may resign upon not less than thirty days' notice to the District. In either such event, the District shall have the right to designate a successor and the Registrar hereby agrees that it shall turn over all of its records with respect to the Series 2012 Refunding Bonds to any such successor upon request by the District.

13. This Agreement shall terminate when the Series 2012 Refunding Bonds have been paid in full. The Registrar shall have no duties with respect to the investment of monies paid to it under this Agreement and the Resolution, except as may be otherwise agreed between the Registrar and the District. Any deposits of such monies shall be either fully insured by insurance by the Federal Deposit Insurance Corporation or fully secured in the manner required by law for deposit of funds of the District. Any such deposit may be in an account maintained with the Registrar.

14. If any one or more of the covenants or agreements to be performed by either of the parties to this Agreement shall be determined by a court of competent jurisdiction to be unenforceable, such covenant or agreement shall be deemed and construed to be severable from the remaining covenants and agreements contained herein and shall in no way affect the validity of the remaining provisions of this Agreement.

15. Under the terms of the Resolution, the Bonds are to be issued initially as "book-entry-only" bonds using the services of The Depository Trust Company (the "Depository") and initially the entire issue of the Series 2012 Refunding Bonds shall be registered in the name of Cede & Co., as nominee for the Depository, with one typewritten bond for each separate stated maturity. Payment of semiannual interest for any Series 2012 Refunding Bond registered as of each Record Date in the name of Cede & Co. shall be made by wire transfer in accordance with the Depository's standard procedures as in effect from time to time. The Registrar agrees that it will execute and observe the terms and conditions of the Letter of Representations (the "Letter of Representations") as authorized by the Resolution. The Letter of Representations may be in the form of separate undertakings and/or a blanket letter executed by the Registrar and the District in connection with services provided by the Depository.

The Registrar and the District may treat the Depository (or its nominee) as the sole and exclusive owner of the Series 2012 Refunding Bonds registered in its name for the purposes of payment of the principal of or interest on the Series 2012 Refunding Bonds, selecting the Series 2012 Refunding Bonds or portions thereof to be redeemed, giving any notice permitted or required to be given to bondholders under the Resolution, registering the transfer of Series 2012 Refunding Bonds, obtaining any consent or other action to be taken by bondholders and for all other purposes whatsoever, and neither the Registrar nor the District shall be affected by any notice to the contrary. Neither the Registrar nor the District shall have any responsibility or obligation to any participant of the Depository ("Participant"), any person claiming a beneficial ownership interest in the Series 2012 Refunding Bonds under or through the Depository or any Participant, or any other person which is not shown on the registration books of the Registrar as being a bondholder, with respect to the accuracy of any records maintained by the Depository or any Participant; the payment by the Depository or any Participant of any amount in respect of the principal of or interest on the Bonds; any notice which is permitted or required to be given to bondholders under the Resolution; the selection by the Depository or any Participant of any person to receive payment in the event of a partial redemption of the Series 2012 Refunding Bonds; or any consent given or other action taken by the Depository as bondholder. The Registrar shall pay all principal of and interest on the Series 2012 Refunding Bonds only to the Depository, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to the principal of and interest on the Series 2012 Refunding Bonds to the extent of the sum or sums so paid. Except under the conditions directed below, no person other than the Depository shall receive an authenticated Series 2012 Refunding Bond for each separate stated maturity evidencing the obligation of the District to make payments of principal of and interest pursuant to the Resolution. Upon delivery by the Depository to the Registrar of written notice to the effect that the Depository has determined to substitute a new

nominee in the place of Cede & Co., and subject to the provisions in the Resolution with respect to Record Dates, the term "Cede & Co." in this Agreement shall refer to such new nominee of the Depository. If the Depository gives notice to the District or the Registrar pursuant to the Letter of Representations that it will discontinue providing its services as securities depository with respect to the Series 2012 Refunding Bonds, the District shall either appoint a successor securities depository or terminate the book-entry system for the Series 2012 Refunding Bonds under the following conditions:

(i) Any successor securities depository must be a clearing agency registered with the Securities and Exchange Commission pursuant to Section 17A of the Securities Exchange Act of 1934 and must enter into an agreement with the District and the Registrar agreeing to act as the depository and clearing agency for all the Series 2012 Refunding Bonds. After such agreement has become effective, the Depository shall present the Series 2012 Refunding Bonds for registration of transfer in accordance with the Resolution and the Registrar shall register them in the name of the successor securities depository or its nominee. If a successor securities depository has not accepted such position prior to the effective date of the Depository's termination of its services, the book-entry system shall automatically terminate.

(ii) If the District elects to terminate the book-entry system for the Series 2012 Refunding Bonds, it shall so notify the Registrar in writing. Thereafter, upon presentation of the Series 2012 Refunding Bonds, or any of them, by the Depository or its nominee to the Registrar for registration of transfer in accordance with the Resolution, the Registrar shall register the transfer in accordance with the Resolution and all provisions of this paragraph 15 shall immediately cease to be in effect, subject to the provisions set forth below.

The District may elect to terminate the book-entry system for the Series 2012 Refunding Bonds at any time by giving written notice to the Depository and the Registrar. On the effective date of such termination, the provisions of this paragraph 15 shall cease to be in effect, except that the Registrar shall continue to comply with applicable provisions of the Letter of Representations with respect to Series 2012 Refunding Bonds as to which the Depository remains the registered owner. After such termination, the Registrar shall, upon presentation of Series 2012 Refunding Bonds by the Depository or its nominee for registration of transfer or exchange in accordance with the Resolution, make such transfer or exchange in accordance with said Resolution. Upon the appointment of a successor securities depository or termination of the book-entry system, the Registrar shall give notice of such event to the registered owners of Series 2012 Refunding Bonds (through the Depository) and (1) of the name and address of the successor securities depository or (2) that Series 2012 Refunding Bonds may now be obtained by the beneficial owners of the Series 2012 Refunding Bonds, or their nominees, upon proper instructions being given to the Depository by the relevant Participant and compliance by the Depository with the provisions of the Resolution regarding registration of transfers. Notwithstanding any other provision of this Agreement to the contrary, so long as any Series 2012 Refunding Bond is registered in the name of Cede & Co., as nominee of the Depository (or any successor nominee), all payments with respect to the principal of and interest on such Series 2012 Refunding Bond and all notices with respect to such Series 2012 Refunding Bond shall be made and given, respectively, to the Depository as provided in the Letter of Representations. In connection with any notice or other communication to be provided to bondholders pursuant to the Resolution by the District or the Registrar with respect to any consent or other action to be taken by bondholders, the District or the Registrar, as the case may be, shall establish a record date for such consent or other action and

give the Depository notice of such record date not less than 15 calendar days in advance of such record date to the extent possible.

16. This Agreement may be executed in several counterparts, all or any of which shall be regarded for all purposes as one original and shall constitute and be but one and the same instrument.

17. This Agreement shall be governed by and construed in accordance with the laws of the State of Nebraska.

IN WITNESS WHEREOF, the parties hereto have each caused this Paying Agent and Registrar Agreement to be executed by their duly authorized officers and attested as of the date first above written.

SANITARY AND IMPROVEMENT DISTRICT
NO. 165 OF SARPY COUNTY, NEBRASKA

By: Joe W. Shuppard
Chairperson

ATTEST:
John G. [Signature]
Clerk

BANKERS TRUST COMPANY
DES MOINES, IOWA
PAYING AGENT AND REGISTRAR

By: _____

RESOLUTION

BE IT RESOLVED by the Chairman and Board of Trustees of Sanitary and Improvement District No. 165 of Sarpy County Nebraska (the "District"), as follows:

1. The following General Obligation Refunding Bonds issued by the District are hereby called for payment on June 15, 2012 at par plus accrued interest to the date fixed for redemption:

General Obligation Refunding Bonds, Series 2007, Dated June 15, 2007, maturing and bearing interest as set out below of the total outstanding principal amount of \$925,000.00, being the remaining outstanding and unpaid balance of said Series 2007 Bonds originally issued in the principal amount of \$1,125,000. Said Series 2007 Bonds are called for payment and redemption at par plus accrued interest to the date fixed for redemption:

Series 2007 Bonds

<u>PRINCIPAL</u> <u>AMOUNT</u>	<u>MATURITY</u> <u>DATE</u> <u>JUNE 15</u>	<u>INTEREST</u> <u>RATE</u>
45,000	2013	4.25%
45,000	2014	4.30%
50,000	2015	4.35%
50,000	2016	4.40%
55,000	2017	4.45%
55,000	2018	4.50%
55,000	2019	4.50%
60,000	2020	4.55%
65,000	2021	4.60%
65,000	2022	4.65%
70,000	2023	4.65%
70,000	2024	4.70%
75,000	2025	4.70%
80,000	2026	4.75%
85,000	2027	4.80%

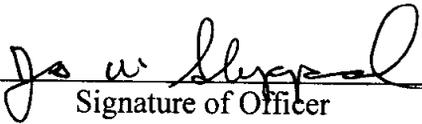
provided, however, that said Series 2007 Bonds shall not be called for payment, and this Resolution shall be of no force and effect if the District does not issue, sell and deliver its \$950,000 aggregate principal amount of General Obligation Refunding Bonds, Series 2012, on or before June 15, 2012.

After said date of call, the bonds shall no longer bear interest. All of said Series 2007 Bonds are numbered as shown on the current records of the Paying Agent and Registrar.

2. Said Series 2007 Bonds are payable upon presentation and surrender on or after the call date at the office of the Paying Agent and Registrar, Bankers Trust Company, Des Moines, Iowa.

3. A copy of this Resolution shall be filed with Bankers Trust Company, the Paying Agent and Registrar in Des Moines, Iowa, who shall cause notice to be sent to holders of the Series 2007 Bonds called for redemption in the manner and time as provided in the Resolution authorizing the Series 2007 Bonds.

Passed this ____ day of _____, 2012


Signature of Officer


Title



Account Number	Due Date	Total Amount Due
0523000010	May 17, 2012	\$131.54CR

For bill inquiries call the
 Summary Billing Coordinator Omaha Office
 (402) 346-4636 during the hours of 8-5.

Customer Name: SID 165 SARPY
 Statement Date: April 27, 2012

SUMMARY OF CHARGES

ACCT ID	Other/ adj.	Prod. & Srv.	Lighting	Energy/kWh	Demand/kW	Tax	Net Amount
NO ACCT ID	\$0.00	\$0.00	\$0.00	\$198.24 238	\$0.00 0	\$10.90	\$209.14
	\$0.00	\$0.00	\$0.00	\$198.24 238	\$0.00 0	\$10.90	\$209.14

Total Charges \$209.14 x 3mos,
 Previous Balance 340.68CR
 Total Amount Due \$131.54CR

\$627.42

Please return this portion with payment

OPPD mobile web is now available to all smart phone users. Learn more in Outlets or at oppd.com.

Statement Date: April 27, 2012

Account Number	Due Date	Total Amount Due
0523000010	May 17, 2012	\$131.54CR

No Payment Due

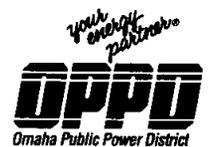
A current phone number on our record simplifies outage reporting. Your service address is identified by the phone number: (402) 334-0700

Check Here to indicate name, address or phone changes on back of this statement



SID 165 SARPY
 11440 W CENTER RD
 OMAHA NE 68144-4421

PO BOX 3995
 OMAHA NE 68103-0995



01052300001060000001315400000013991201205170

ACCT ID: NO ACCT ID

Statement Date:

Account Number: 0523000010
April 27, 2012

Service Address	15029 1/2 CHALCO POI	15029 CHALCO POINTE STLT	ACCT ID Total
Rate	Gen Svc Non-Demand	ST Light Method 61	
Meter Number	9500887		
Meter Reading	From 3-27-12	17234 From	
	To 4-25-12	17457 To	
	Actual		
# of Days	Multiplier	1 Multiplier	
	KWh	223 KWh	223
\$ per Days	\$1.19	\$0.00	
Billing Demand	KW	0	0.00
		\$0.00	\$0.00
Actual Demand	KW	.00	.00
	KVA/FP%	.00	0.00
Basic Service	\$12.35	\$0.00	\$12.35
KWh Usage	\$19.80	\$164.40	\$184.20
Fuel and Purchased Power Adjustment	\$0.56	\$1.13	\$1.69
Product and Services			
Green Power	\$0.00	\$0.00	\$0.00
Surge Guard	\$0.00	\$0.00	\$0.00
IHEPP	\$0.00	\$0.00	\$0.00
Lighting	\$0.00	\$0.00	\$0.00
Sales Tax	\$1.80	\$9.10	\$10.90
Adjustment	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00
Net Amount Due	\$34.51	\$174.63	\$209.14

E & A Consulting Group, Inc.
330 North 117th Street
Omaha, NE 68154-2509
402-895-4700

Sarpy County SID #165
c/o Mr. John Fullenkamp, Attorney
11440 West Center Road
Omaha, NE 68144

February 24, 2012
Project No: P1976.023.008
Invoice No: 116846

Project P1976.023.008 Chalco Point 1st Addition - District Maintenance

Professional Services from January 09, 2012 to February 05, 2012

Phase 001 District Maintenance
Task 440 Repairs/Maintenance

Professional Personnel

	Hours	Rate	Amount
Administrative Assistant II	.60	59.00	35.40
Const. Depart. Manager III	1.00	113.00	113.00
Totals	1.60		148.40
Total Labor			148.40
		Total this Task	\$148.40

Task 492 Sanitary Sewer Maintenance

Professional Personnel

	Hours	Rate	Amount
Const. Admin Tech II	1.75	64.00	112.00
Totals	1.75		112.00
Total Labor			112.00
		Total this Task	\$112.00

Task 512 Street Sweeping

Professional Personnel

	Hours	Rate	Amount
Const. Admin Tech II	.75	64.00	48.00
Totals	.75		48.00
Total Labor			48.00
		Total this Task	\$48.00

Total this Phase \$308.40

Total this Invoice \$308.40

Approved:



Robert Czerwinski

E & A Consulting Group, Inc.
330 North 117th Street
Omaha, NE 68154-2509
402-895-4700

Sarpy County SID #165
c/o Mr. John Fullenkamp, Attorney
11440 West Center Road
Omaha, NE 68144

March 26, 2012
Project No: P1976.023.008
Invoice No: 117095

Project P1976.023.008 Chalco Point 1st Addition - District Maintenance

Professional Services from February 06, 2012 to March 11, 2012

Phase 001 District Maintenance

Task 098 County EPA Report

Professional Personnel

	Hours	Rate	Amount
Administrative Assistant II	.60	59.00	35.40
Const. Admin Tech II	.25	64.00	16.00
Totals	.85		51.40
Total Labor			51.40
Total this Task			\$51.40

Task 135 Digger's Hotline

Professional Personnel

	Hours	Rate	Amount
Eng. Technician IV	.25	78.00	19.50
Totals	.25		19.50
Total Labor			19.50
Total this Task			\$19.50

Task 440 Repairs/Maintenance

Professional Personnel

	Hours	Rate	Amount
Administrative Assistant II	.95	59.00	56.05
Const. Admin Tech II	.50	64.00	32.00
Const. Depart. Manager III	1.00	113.00	113.00
Totals	2.45		201.05
Total Labor			201.05
Total this Task			\$201.05

Task 492 Sanitary Sewer Maintenance

Professional Personnel

	Hours	Rate	Amount
Const. Admin Tech II	4.25	64.00	272.00
Const. Depart. Manager III	3.50	113.00	395.50
Totals	7.75		667.50
Total Labor			667.50

Project	P1976.023.008	165-Chalco Point 1st Addition-Dstrect Mai	Invoice	117095
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Total this Task **\$667.50**

Task	999	Expenses
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Unit Billing

Mileage

31.64

Total this Task **\$31.64**

Total this Phase **\$971.09**

Total this Invoice **\$971.09**

Approved:



Robert Czerwinski

E & A Consulting Group, Inc.
330 North 117th Street
Omaha, NE 68154-2509
402-895-4700

Sarpy County SID #165
 c/o Mr. John Fullenkamp, Attorney
 11440 West Center Road
 Omaha, NE 68144

April 24, 2012
 Project No: P1976.023.008
 Invoice No: 117338

Project P1976.023.008 Chalco Point 1st Addition - District Maintenance

Professional Services from March 12, 2012 to April 08, 2012

Phase 001 District Maintenance

Task 135 Digger's Hotline

Professional Personnel

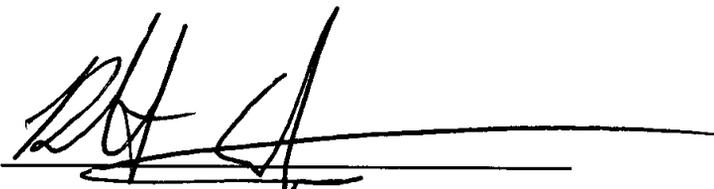
	Hours	Rate	Amount	
Eng. Technician IV	.75	78.00	58.50	
Totals	.75		58.50	
Total Labor				58.50
				Total this Task
				\$58.50

Task 440 Repairs/Maintenance

Professional Personnel

	Hours	Rate	Amount	
Administrative Assistant II	.25	59.00	14.75	
Totals	.25		14.75	
Total Labor				14.75
				Total this Task
				\$14.75
				Total this Phase
				\$73.25
				Total this Invoice
				\$73.25

Approved:



Robert Czerwinski

HTM SALES INC.

P.O Box 24304 PH: 402-935-0300
 Fax 402-935-0301
 Omaha NE 68124
 FED ID 47-0708758

INVOICE

11-27384-6

Mar 2, 2012

YOUR P.O. # Bob

SHIPPED TO:

SID # 165 - Chalco Point@
 151 St. & Rock Creek Rd - Lift Station
 Omaha Ne

RECEIVED
MAR 05 2012
BY:

SOLD TO:

SID #165 %E&A Consulting Group
 330 North 117th Street
 Omaha NE 68154

TERMS

Net 30 Days

F.O.B.

origin

SHIPPED VIA

service

DATE SHIPPED

3/2/12

ORDERED	PART #	DESCRIPTION	PRICE	AMOUNT
1		SID # 165 Chalco Point Lift Station Inspection - Feb	305.00	305.00

Approved by E & A Consulting Group, Inc.
 Date: 3/7/12
 Initials: RRC
 SID No. 165
 Project No. 76023.08

SUBTOTAL \$305.00
 FREIGHT \$0.00
 STATE TAX \$0.00
 CITY TAX \$0.00
 TOTAL \$305.00

Mar 2, 2012

HTM Sales Inc.
Lift Station Inspection

Station name - SID # 190 Hickory Ridge

Date	Pump#1 hrs	Pump#2 hrs	Amps	VAC
2/6/12	11774.4	9200.6		243
2/17/12	11821.2	9220.3		
2/24/12	11850.5	9233.4		

Comments

Average Amps	# 1	22.1	-	19.0	-	20
	# 2	22.0		19.0		-20

Roger Pike Service Manager- HTM Sales

Roger Pike

HTM SALES INC.

P.O Box 24304 PH: 402-935-0300
 Fax 402-935-0301
 Omaha NE 68124
 FED ID 47-0708758

INVOICE

11-27384-7

Mar 26, 2012

YOUR P.O. # Bob

SHIPPED TO:

SID # 165 - Chalco Point@
 151 St. & Rock Creek Rd - Lift Station
 Omaha Ne

RECEIVED
MAR 27 2012
BY:

SOLD TO:

SID #165 %E&A Consulting Group
 330 North 117th Street
 Omaha NE 68154

TERMS

Net 30 Days

F.O.B.

origin

SHIPPED VIA

service

DATE SHIPPED

3/26/12

ORDERED	PART #	DESCRIPTION	PRICE	AMOUNT
1		SID # 165 Chalco Point Lift Station Inspection - Mar	305.00	305.00

Approved by E & A Consulting Group, Inc.
 Date: 4/4/12
 Initials: RTC
 SID No. 1165
 Project No. 76023.08

SUBTOTAL \$305.00
 FREIGHT \$.00
 STATE TAX \$.00
 CITY TAX \$.00
 TOTAL \$305.00

Mar 26, 2012

HTM Sales Inc.
Lift Station Inspection

Station name - SID # 165 Chalco Point

Date	Pump#1 hrs	Pump#2 hrs	Amps	VAC
3/2/12	8893.2	12229.1		243
3/5/12	8898.2	12236.5		
3/12/12	8909.0	12249.6		
3/19/12	8919.5	12260.7		
3/26/12	8931.7	12272.9		

Comments

Amp	Average	#1	#2	14	14
		5.9	6.0	13.9	14

Roger Pike Service Manager- HTM Sales

Roger Pike

HTM SALES INC.

P.O Box 24304 PH: 402-935-0300
Fax 402-935-0301
Omaha NE 68124
FED ID 47-0708758

INVOICE

11-27384-8

Apr 30, 2012

YOUR P.O. # Bob

SHIPPED TO:

SID # 165 - Chalco Point
151 St. & Rock Creek Rd - Lift Station
Omaha Ne

RECEIVED
MAY 01 2012

SOLD TO:

SID #165 %E&A Consulting Group
330 North 117th Street
Omaha NE 68154

TERMS

Net 30 Days

F.O.B.

origin

SHIPPED VIA

service

DATE SHIPPED

4/30/12

ORDERED	PART #	DESCRIPTION	PRICE	AMOUNT
1		SID # 165 Chalco Point Lift Station Inspection - April	305.00	305.00

Approved by E & A Consulting Group, Inc.
Date: 5/14/12
Initials: RAC
SID No. 165
Project No. 76023.08

SUBTOTAL \$305.00
FREIGHT \$0.00
STATE TAX \$0.00
CITY TAX \$0.00
TOTAL \$305.00

Apr 30, 2012

GEIS INC.

6721 CLEAR CREEK CIRCLE
 PAPHILLION, NE 68133
 PH # 402-740-4440

Invoice

Date	Invoice #
02/14/12	12026

BILL TO:

CHALCO POINTE SID 165
 C/O E & A CONSULTING GROUP
 330 N 117TH STREET
 OMAHA, NE 68154-2509

PROJECT

CHALCO POINTE SID 165

Item	Job Description	Qty	Rate	Amount
SNOW REMOVAL ICE MELT	CLEARED THE SNOW OFF OF THE DRIVEWAY LEADING INTO THE LIFT STATION AND CLEARED THE SNOW OFF AROUND THE ACCESS PANELS //// 02-04-12 02-13-12 TWO OCCASIONS			
	SKIDLOADER //// LABORERS SHOVELED OFF THE ACCESS PANEL AREA	2	105.00	210.00
		2	25.00	50.00
Approved by E & A Consulting Group, Inc. Date: <u>2/27/12</u> Initials: <u>TEC</u> SID No. <u>165</u> Project No. <u>76023.08</u>				
THANK YOU FOR YOUR BUSINESS SIGNED TIM GEIS			Total	\$260.00



UTILITIES SERVICE GROUP
SEWER CLEANING • SEWER TELEVISION
 Vacuum Trucks • Jet Trucks • Municipal & Industrial
 2623 Center Street Omaha, NE 68105
 OFFICE PHONE: (402) 342-3626
 FAX: (402) 342-7328

RECEIVED FEB 21 2012

Invoice

Date	Invoice #
2/16/2012	9350

Bill To

SID 165 Sarpy County
 c/o E & A Consulting Group
 330 N. 117th Street
 Omaha, NE 68154-2509
 Attn: Pat Pierce

P.O. No.	Terms	Project
	Net 30	SID 165 Sarpy Cou...

Quantity	Description	Rate	Amount
	Reference: Chalco Pointe Location: Sarpy County, NE - 151st Cir.		
	2-9-12 Televise existing 8" sanitary sewer as directed		
298	TELEVISION EXISTING SEWER (per LF)	1.35	402.30

Note: DVD and report were given to Pat Pierce with E & A Consulting Group

Approved by E & A Consulting Group, Inc.	
Date:	<u>2/27/12</u>
Initials:	<u>RFK</u>
SID No.	<u>165</u>
Project No.	<u>76023.08</u>

Subtotal	\$402.30
Sales Tax (0.0%)	\$0.00
Total	\$402.30

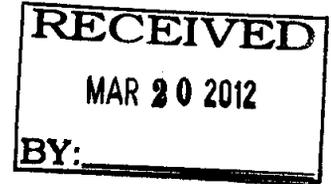
Invoice

NEUVIRTH CONSTRUCTION, INC
7386 COUNTY RD. P35
BLAIR, NE 68008
402-455-2255
FAX: 402-455-2266

DATE	INVOICE #
3/19/2012	0712-1

BILL TO:

RE: SID ~~205~~ Chalco ~~#0003~~ 165
E & A Consulting
Attn: Bob Czerwinski



P.O. NUMBER	TERMS	PROJECT
	Net 30	

QUANTITY	DESCRIPTION	RATE	AMOUNT
	SID 205 CHALCO HILLS 165 REMOVE 2" PVC PIPE FROM DROP MANHOLE		
	LABOR & EQUIPMENT		
3.5	HRS FOREMAN	55.00	192.50
7	HRS LABORER	45.00	315.00
	SERVICES		
1	MOBILIZATION	350.00	350.00
	Sales Tax	7.00%	0.00

Approved by E & A Consulting Group, Inc.	
Date:	<u>3/22/12 RBG</u>
Initials:	<u>RPC</u>
SID No.	<u>165</u>
Project No.	<u>76023108</u>

Thank you for your business.

TOTAL \$857.50

© 2003 INTUIT INC # 3036 1-800-433-8810



It's our name . . . and our promise.

Bankers Trust Company
435 7th Street
Des Moines, IA 50309

Invoice

SARPY CO SID #165 GO RFNDG BD 07 6/15/07
FULLENKAMP,DOYLE & JOBEUN
ATTN: DEBBIE LEACH
11440 WEST CENTER ROAD
OMAHA NE 68144-4421

Invoice No: 3913
Invoice Date: 06/01/12

Table with 4 columns: CATEGORY, QUANTITY, RATE, AMOUNT. Rows include BALANCE CARRIED FORWARD, PREVIOUS AMOUNT BILLED, AMOUNT RECEIVED, FLAT FEE ADMIN FEE ANNUAL, and TOTAL DUE.

Table with 6 columns: CURRENT, 1-30 DAYS PAST DUE, 31-60 DAYS PAST DUE, 61-90 DAYS PAST DUE, OVER 90 DAYS PAST DUE, AMOUNT DUE. Row shows 500.00, 0.00, 0.00, 0.00, 0.00, 500.00.

PLEASE DETACH AND RETURN WITH PAYMENT

SARPY CO SID #165 GO RFNDG BD 07 6/15/07
FULLENKAMP,DOYLE & JOBEUN
ATTN: DEBBIE LEACH
11440 WEST CENTER ROAD
OMAHA NE 68144-4421

Invoice #: 3913
Invoice Date: 06/01/12
Bill Code: 0185370954

Total Due: 500.00

Remit to:

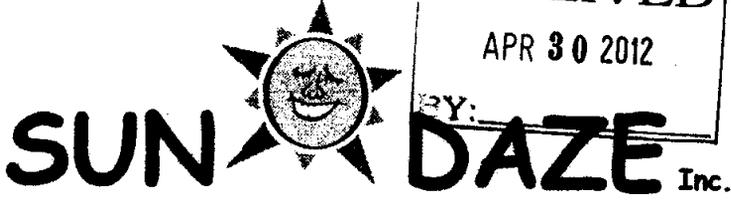
Bankers Trust Company
Attn: Corporate Trust Department
PO Box 897
Des Moines, IA 50304

Amount Enclosed:



INVOICE

RECEIVED
APR 30 2012
BY:



3207

DATE 8/5/11 Please Pay By Invoice.
No Statement Will Be Sent

NAME SID 165
ADDRESS _____
CITY, STATE, ZIP _____
PHONE _____

Lawn Care & Sprinkler Services
Licensed and Insured with over 20 Years Experience

9716 S. 173rd Ave. • Omaha, NE 68136

DESCRIPTION	AMOUNT
Mow 7/1	140
7/8	140
7/15	140
7/29	140
TOTAL	560

CELL 677-3210 HOME 333-2494

Thanks Mike

This is the missing bill not paid in 2011.

Approved by E & A Consulting Group, Inc.	
Date:	<u>5/4/12</u>
Initials:	<u>RTL</u>
SID No.	<u>165</u>
Project No.	<u>71023.08</u>

INVOICE

3337

DATE 4/27/12 Please Pay By Invoice.

No Statement Will Be Sent

NAME _____
ADDRESS _____
CITY, STATE, ZIP _____
PHONE _____

SIB 165

SUN



DAZE

Inc.

RECEIVED

APR 30 2012

Lawn Care & Sprinkler Services

Licensed and Insured with over 20 Years Experience

9716 S. 173rd Ave. • Omaha, NE 68136

DESCRIPTION	AMOUNT
Moss	3/30 \$140
	4/16 \$140
	4/13 \$140
Approved by E & A Consulting Group, Inc.	4/20 \$140
Date: <u>5/4/12</u>	4/27 \$140
INITIALS: <u>RFEC</u>	
CELL 677-3210 HOME 333-2494	
SID No. <u>165</u>	TOTAL \$700
Project No. <u>716023.08</u>	

Thompson

AGENDA

Sanitary and Improvement District No. 165 of Sarpy County, Nebraska; Meeting to be held May 8, 2012.

1. Present Refunding Bond Resolution; vote on and approve same.
2. Present Paying Agent and Registrar Agreement; vote on and approve same.
3. Present Resolution for calling payment for the General Obligation Bond Series 2007 dated June 15, 2007, in the remaining principal amount of \$925,000; vote on and approve same.
4. Present statements, vote on and approve payment from the General Fund Account of the District for the following:

a) Omaha Public Power District for street lighting (#0523000010).	627.42
b) E&A Consulting Group for engineering services (#116846, 117095, 117338).	1,352.74
c) HTM Sales, Inc., for lift station inspection (#27384-6, 7, 8).	915.00
d) Geis, Inc., for snow and ice removal (#12026).	260.00
e) Utilities Service Group for sewer cleaning(#9350).	402.30
f) Neuvirth Construction, Inc., for man hole repairs (#0712-1).	857.50
g) Bankers Trust for paying agent fees.	500.00
h) Sun Daze for mowing (#3207, 3337).	1,260.00