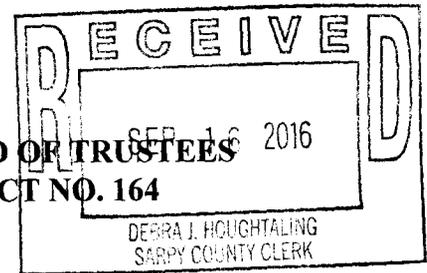


**MINUTES OF SPECIAL MEETING OF THE BOARD OF TRUSTEES
OF SANITARY AND IMPROVEMENT DISTRICT NO. 164
SARPY COUNTY, NEBRASKA**



A special meeting of the Board of Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, was convened in open public session at 14747 California Street, Suite 2, Omaha, Nebraska, at 5:00 p.m. on September 14, 2016. Present were: Schuyler Masters, Terri Masters, and Julie Masters. Absent was Drew Snyder. Also present was Kathleen M. Foster, Counsel for the District. Notice of the meeting was waived by all property owners within the District and notice of the meeting was published in The Papillion Times, in Sarpy County, Nebraska, on August 31, 2016. Notice of this meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice of Meeting is attached to these minutes. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Clerk presented Proof of Publication of the Notice of Hearing and directed that it be attached to the minutes of this meeting.

The Chairman then called the special meeting and hearing to order. The Clerk explained that the Board of Trustees was meeting for the purpose of receiving testimony to determine whether or not the District should adopt a property tax request for the 2016-2017 fiscal year different than the property tax request for the 2015-2016 fiscal year.

The Chairman explained that the property tax request for the 2015-2016 fiscal year budget was \$18,122.53, and based upon the 2016-2017 property valuation of \$2,416,338.00, the 2015-2016 fiscal year budget tax rate was 75¢. The Chairman explained that based upon the 2016-2017 property tax valuation of \$2,487,056.00, the property tax request for the 2015-2016 fiscal year budget of \$18,122.53 would equal a property tax rate of 72.8674¢ needed to fund the 2015-2016 fiscal year property tax request based upon the property valuation for 2016-2017. The Chairman explained that if the District did not adopt a resolution approving a tax request different than the prior year's tax request, then the District's tax request would be the same as the prior fiscal year. The Clerk stated that the District had published a notice of this special meeting setting forth this information.

After full discussion, and upon motion being duly made, with all Trustees voting in favor of said motion, and no one voting against said motion, the following resolution was adopted:

BE IT RESOLVED, by the Board of Trustees of Sanitary & Improvement District No. 164 of Sarpy County, Nebraska, that the proper five days published notice of the special meeting and hearing to adopt a property tax request different than the prior year's tax request has been completed.

BE IT FURTHER RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 164 hereby finds that it is in the best interest of the District to adopt a property tax request different than the prior year's tax request.

BE IT FURTHER RESOLVED, that as a result of a majority of the governing body voting in favor of the above resolution that said resolution passes, and as a result, the District is authorized to set the levy for the fiscal tax year 2016-2017 in the amount of \$6,217.64 in the General Fund which results in a General Fund tax levy of 25¢ per \$100 of actual valuation and \$12,435.28 in the Bond (Sinking) Fund which results in a tax levy of 50¢ per \$100 of actual valuation in the Bond (Sinking) Fund, for a total levy and tax of 75¢ for each \$100 of actual valuation and \$18,652.92 in property taxes which is an amount and levy different than the prior year's tax request.

The Chairman suggested that the Board consider a waiver of the audit of the District by a certified public accountant. Counsel explained that due to the low budget requirements for the District that it could elect to waive an audit conditioned upon the approval of the Board of Trustees. Counsel noted that the Board could indicate on the budget document that it wished to have the document act as a waiver of the District's audit.

Upon motion being duly made, seconded and upon a roll call, the following Resolution was adopted:

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, that the District does hereby waive an audit as provided by statute and that the budget document submitted to the State Auditor shall indicate that the budget document is a waiver of the District's audit.

SANITARY & IMPROVEMENT DISTRICT
NO. 164 OF SARPY COUNTY, NEBRASKA

By: Schuyler Masters, Clerk