

**MINUTES OF SPECIAL MEETING OF THE BOARD OF TRUSTEES  
OF SANITARY AND IMPROVEMENT DISTRICT NO. 164  
SARPY COUNTY, NEBRASKA**

A special meeting of the Board of Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, was convened in open public session at 11718 Nicholas Street, Suite 101, Omaha, Nebraska, at 6:30 p.m. on September 15, 2015. Present were: Schuyler Masters, Terri Masters, and Julie Masters. Absent was Drew Snyder. Also present was Robert F. Peterson, Counsel for the District. Notice of the meeting was waived by all property owners within the District and notice of the meeting was published in The Papillion Times, in Sarpy County, Nebraska, on September 2, 2015. Notice of this meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice of Meeting is attached to these minutes. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Clerk presented Proof of Publication of the Notice of Hearing and directed that it be attached to the minutes of this meeting.

The Chairman then called the special meeting and hearing to order. The Clerk explained that the Board of Trustees was meeting for the purpose of receiving testimony to determine whether or not the District should adopt a property tax request for the 2015-2016 fiscal year different than the property tax request for the 2014-2015 fiscal year.

The Chairman also explained that the proposed property tax request included an additional one percent (1%) increase in the allowable lid computations as it relates to the general fund of the District. It was noted that an increase of one percent (1%) in this fund must be approved by at least 75% of the governing body of the District.

The Chairman explained that the property tax request for the 2014-2015 fiscal year budget was \$17,636.57, and based upon the 2014-2015 property valuation of \$2,351,542.00, the 2014-2015 fiscal year budget tax rate was 75¢. The Chairman explained that based upon the 2015-2016 property tax valuation of \$2,416,338.00, the property tax request for the 2014-2015 fiscal year budget of \$17,636.57 would equal a property tax rate of 72.9888¢ needed to fund the 2014-2015 fiscal year property tax request based upon the property valuation for 2015-2016. The Chairman explained that if the District did not adopt a resolution approving a tax request different than the prior year's tax request, then the District's tax request would be the same as the prior fiscal year. The Clerk stated that the District had published a notice of this special meeting setting forth this information.

After full discussion, and upon motion being duly made, with all Trustees voting in favor of said motion, and no one voting against said motion, the following resolution was adopted:

BE IT RESOLVED, by the Board of Trustees of Sanitary &  
Improvement District No. 164 of Sarpy County, Nebraska, that the

proper five days published notice of the special meeting and hearing to adopt a property tax request different than the prior year's tax request has been completed.

BE IT FURTHER RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 164 hereby finds that it is in the best interest of the District to adopt a property tax request different than the prior year's tax request.

BE IT FURTHER RESOLVED, that the District is authorized to exceed the allowable increase in the general fund by an additional one percent (1%) as set forth in the budget document attached to these minutes.

BE IT FURTHER RESOLVED, that as a result of a majority of the governing body voting in favor of the above resolution that said resolution passes, and as a result, the District is authorized to set the levy for the fiscal tax year 2015-2016 in the amount of \$6,040.84 in the General Fund which results in a General Fund tax levy of 25¢ per \$100 of actual valuation and \$12,081.69 in the Bond (Sinking) Fund which results in a tax levy of 50¢ per \$100 of actual valuation in the Bond (Sinking) Fund, for a total levy and tax of 75¢ for each \$100 of actual valuation and \$18,122.53 in property taxes which is an amount and levy different than the prior year's tax request.

The Chairman suggested that the Board consider a waiver of the audit of the District by a certified public accountant. Counsel explained that due to the low budget requirements for the District that it could elect to waive an audit conditioned upon the approval of the Board of Trustees. Counsel noted that the Board could indicate on the budget document that it wished to have the document act as a waiver of the District's audit.

Upon motion being duly made, seconded and upon a roll call, the following Resolution was adopted:

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, that the District does hereby waive an audit as provided by statute and that the budget document submitted to the State Auditor shall indicate that the budget document is a waiver of the District's audit.

SANITARY & IMPROVEMENT DISTRICT  
NO. 164 OF SARPY COUNTY, NEBRASKA

By: Schuyler Masters, Clerk



2015-2016  
**STATE OF NEBRASKA**  
**SID BUDGET FORM**

SID # 164

TO THE COUNTY BOARD AND COUNTY CLERK OF  
 Sarpy County

This budget is for the Period JULY 1, 2015 through JUNE 30, 2016

**Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:**

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$	6,040.84	Property Taxes for Non-Bonds
\$	12,081.69	Principal and Interest on Bonds
\$	18,122.53	<b>Total Personal and Real Property Tax Required</b>

Outstanding Registered Warrants/Bonded Indebtedness as of JULY 1, 2015

\$	135,000.00	Principal
\$	68,280.00	Interest
\$	203,280.00	<b>Total Bonded Indebtedness</b>

\$ 2,416,338  
 Total Certified Valuation (All Counties)  
 (Certification of Valuation(s) from County Assessor **MUST** be attached)

County Clerk's Use Only

**Budget Document To Be Used As Audit Waiver?**

My Subdivision has elected to use this Budget Document as the Audit Waiver.  
 YES  NO  
 (If YES, Board Minutes **MUST** be Attached)

If YES, Page 2, Column 2 **MUST** contain **ACTUAL** Numbers.  
 If YES, **DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.**

**SID is Less Than 5 Years Old**

YES, SID is Less than 5 Years Old; Therefore, Lid  
 and Levy Limit **DO NOT APPLY**  
 Date SID was formed: \_\_\_\_\_

**Report of Joint Public Agency & Interlocal Agreements**

Was this Subdivision involved in any Interlocal Agreements or Joint Public  
 Agencies for the reporting period of July 1, 2014 through June 30, 2015?

YES  NO  
 If YES, Please submit *Interlocal Agreement Report* by December 31, 2015.

**Report of Trade Names, Corporate Names & Business Names**

Did the Subdivision operate under a separate Trade Name, Corporate Name, or  
 other Business Name during the period of July 1, 2014 through June 30, 2015?

YES  NO  
 If YES, Please submit *Trade Name Report* by December 31, 2015.

**Submission Information - Adopted Budget Due by 9-20-2015**

1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509

Submit Electronically using Website:

<http://www.auditors.nebraska.gov/>

2. County Board (SEC. 13-508), C/O County Clerk

**APA Contact Information**

Auditor of Public Accounts

Telephone: (402) 471-2111 FAX: (402) 471-3301

Website: [www.auditors.nebraska.gov](http://www.auditors.nebraska.gov)

Questions - E-Mail: [Deann.Haefner@nebraska.gov](mailto:Deann.Haefner@nebraska.gov)



**To Assist the County For Levy Setting Purposes**

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 6,040.84
Bond Fund	\$ 12,081.69
<b>Total Tax Request</b>	<b>** \$ 18,122.53</b>

\*\* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

**Cash Reserve Funds**

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Bond Fund	\$ 20,574.07
Total Special Reserve Funds	\$ 20,574.07
Total Cash Reserve	\$ 26,513.10
Remaining Cash Reserve	\$ 5,939.03
Remaining Cash Reserve %	0.32277337

**Documentation of Transfers:**

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_  
 Amount: \$ \_\_\_\_\_

Reason: \_\_\_\_\_

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_  
 Amount: \$ \_\_\_\_\_

Reason: \_\_\_\_\_

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_  
 Amount: \$ \_\_\_\_\_

Reason: \_\_\_\_\_

# CORRESPONDENCE INFORMATION

## ENTITY OFFICIAL ADDRESS

*If no official address, please provide address where correspondence should be sent*

**NAME** Bob Peterson, Atty  
**ADDRESS** 11718 Nicholas St, Ste 101  
**CITY & ZIP CODE** Omaha 68154  
**TELEPHONE** 402 330-1900  
**WEBSITE** \_\_\_\_\_

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	
<b>NAME</b>	Julie Masters	Bob Peterson	PREPARER Patrick J Lavelle
<b>TITLE / FIRM NAME</b>	Chairperson	Attorney	CPA
<b>TELEPHONE</b>	402 891-0426	402 330-1900	402 393-4900
<b>EMAIL ADDRESS</b>	pinedaleranch@msn.com	rpete@lpllaw.com	plavelle@duttoncpa.com

For Questions on this form, who should we contact (please v one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

**NOTE:** If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via email. If no email address is supplied for the Board Chairperson, notification will be mailed via post office to address listed above.

SID # 164 in Sarpy County  
**2015-2016 LID SUPPORTING SCHEDULE**

<b>Calculation of Restricted Funds</b>	
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Total Personal and Real Property Tax Requirements	(1)	\$	18,122.53
Motor Vehicle Pro-Rate	(2)	\$	30.00
In-Lieu of Tax Payments	(3)	\$	-
Transfers of Surplus Fees	(4)	\$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From 2014-2015 LC-3 Lid Exceptions, Line (10))		\$	-
<b>LESS:</b> Amount Spent During 2014-2015		\$	-
<b>LESS:</b> Amount Expected to be Spent in Future Budget Years		\$	-
Amount to be included as Restricted Funds ( <u>Cannot</u> be a Negative Number)	(8)	\$	-
Nameplate Capacity Tax	(8a)	\$	-

<b>TOTAL RESTRICTED FUNDS (A)</b>	(9)	<b>\$</b>	<b>18,152.53</b>
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<b>LC-3 Lid Exceptions</b>	
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Capital Improvements (Real Property and Improvements on Real Property)			(10)
<b>LESS:</b> Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year ( <i>cannot exclude same capital improvements from more than one lid calculation.</i> )			
Agrees to Line (7).		\$	-
Allowable Capital Improvements		(12)	\$ -
Bonded Indebtedness		(13)	\$ 10,500.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)		(14)	_____
Interlocal Agreements/Joint Public Agency Agreements		(15)	_____
Judgments		(16)	_____
Refund of Property Taxes to Taxpayers		(17)	_____
Repairs to Infrastructure Damaged by a Natural Disaster		(18)	_____

<b>TOTAL LID EXCEPTIONS (B)</b>	(19)	<b>\$</b>	<b>10,500.00</b>
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<b>TOTAL RESTRICTED FUNDS</b> <b>For Lid Computation (To Line 9 of the LC-3 Lid Form)</b> <i>To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 19</i>		<b>\$</b>	<b>7,652.53</b>
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*Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.*

**SID # 164 in Sarpy County**

**COMPUTATION OF LIMIT FOR FISCAL YEAR 2015-2016**

**PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2**

**OPTION 1**

2014-2015 Restricted Funds Authority = Line (8) from last year's Lid Computation Form 61,783.35  
Option 1 - (1)

**OPTION 2 - *Only use if a vote was taken last year at a townhall meeting to exceed Lid for one year***

Line (1) of 2014-2015 Lid Computation Form Option 2 - (A)

Allowable Percent Increase **Less** Vote Taken \_\_\_\_\_ %  
 (From 2014-2015 Lid Computation Form Line (6) - Line (5)) Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken \_\_\_\_\_ -  
 Line (A) X Line (B) Option 2 - (C)

**Calculated 2014-2015 Restricted Funds Authority (Base Amount) =** \_\_\_\_\_ -  
 Line (A) **Plus** Line (C) Option 2 - (1)

**ALLOWABLE INCREASES**

**1** BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %  
(2)

**2** ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% - %  
(3)

$$\frac{5,533.00}{2015 \text{ Growth per Assessor}} \div \frac{2,351,542.00}{2014 \text{ Valuation}} = \frac{0.24}{\text{Multiply times 100 To get \%}}$$

**3** ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE 1.00 %  
(4)

$$\frac{4}{\# \text{ of Board Members voting "Yes" for Increase}} \div \frac{4}{\text{Total \# of Members in Governing Body (Attending \& Absent)}} = \frac{100.00}{\text{Must be at least .75 (75\%) of the Governing Body}}$$

**ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.**

**4** SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE \_\_\_\_\_ %  
(5)

**Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting**

**SID # 164 in Sarpy County**

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TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>3.50</u> % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>2,162.42</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>63,945.77</u> (8)
<b>Less:</b> Restricted Funds from Lid Supporting Schedule	<u>7,652.53</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>56,293.24</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR  
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)  
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

2015-2016 Levy Limit Form  
Sanitary and Improvement Districts

**SID # 164 in Sarpy County**

Total Personal and Real Property Tax Request		\$ <u>18,122.53</u> (1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	( _____ ) (A)	
Preexisting lease-purchase contracts approved prior to <b><u>July 1, 1998</u></b>	( _____ ) (B)	
Bonded Indebtedness	( \$ <u>12,081.69</u> ) (C)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	( _____ ) (D)	
Total Exclusions		( \$ <u>12,081.69</u> ) (2)
Personal and Real Property Tax Request subject to Levy Limit		<u>\$ 6,040.84</u> (3)
Valuation (Per the County Assessor)		<u>\$ 2,416,338.00</u> (4)
Calculated Levy for Levy Limit Compliance [Line (3) <b>Divided By</b> Line (4) <b>Times</b> 100]		<u>0.250000</u> (5)

**Note :** Levy Limit established by State Statute Section 77-3442:  
Sanitary and Improvement District (SID) Levy - 40 cents

**Attach supporting documentation if a vote was held to exceed levy limits.**

SID WORKSHEET

Line No.	2015-2016 ADOPTED BUDGET	General Fund	Bond Fund	Fund	Fund	TOTAL FOR ALL FUNDS
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>					
2	Net Cash Balance					\$ -
3	Investments					\$ -
4	County Treasurer's Balance	\$ 7,348.00	\$ 19,592.00			\$ 26,940.00
5	<b>Subtotal of Beginning Balances (Lines 2 thru 4)</b>	\$ 7,348.00	\$ 19,592.00	\$ -		\$ 26,940.00
6	Personal and Real Property Taxes	\$ 5,981.03	\$ 11,962.07			\$ 17,943.10
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate (To LC-3 Supporting Schedule)	\$ 10.00	\$ 20.00			\$ 30.00
9	State Receipts: State Aid (To LC-3 Supporting Schedule)					
10	State Receipts: Other					\$ -
11	State Receipts: Property Tax Credit					
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax (To LC-3 Supporting Schedule)					\$ -
14	Local Receipts: Other	\$ -	\$ -			\$ -
15	Transfers In Of Surplus Fees (To LC-3 Supporting Schedule)					\$ -
16	Transfers In Other Than Surplus Fees					\$ -
17	<b>Total Resources Available (Lines 5 to 14)</b>	\$ 13,339.03	\$ 31,574.07	\$ -		\$ 44,913.10
18	<b>Disbursements &amp; Transfers:</b>					
19	Operating Expenses	\$ 7,400.00	\$ 500.00			\$ 7,900.00
20	Capital Improvements (Real Property/Improvements)					\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ 10,500.00				\$ 10,500.00
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other					\$ -
26	Judgments					\$ -
27	Transfers Out of Surplus Fees					\$ -
28	Transfers Out Other Than Surplus Fees					\$ -
29	<b>Total Disbursements &amp; Transfers (Lines 19 thru 28)</b>	\$ 7,400.00	\$ 11,000.00	\$ -		\$ 18,400.00
30	<b>Cash Reserve (Line 17 - Line 29)</b>	\$ 5,939.03	\$ 20,574.07	\$ -		\$ 26,513.10
<b>PROPERTY TAX RECAP</b>						
	Tax from Line 6	\$ 5,981.03	\$ 11,962.07	\$ -		\$ 17,943.10
	County Treasurer's Commission at 1 % of Line 6	\$ 59.81	\$ 119.62	\$ -		\$ 179.43
	Delinquent Tax Allowance					\$ -
	<b>Total Property Tax Requirement (To LC-3 Supporting Schedule)</b>	\$ 6,040.84	\$ 12,081.69	\$ -		\$ 18,122.53

SID FORM WORKSHEET

Line No.	2014-2015 ACTUAL	General Fund	Bond Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>					
2	Net Cash Balance					\$ -
3	Investments					\$ -
4	County Treasurer's Balance	\$ 5,157.00	\$ 19,567.00			\$ 24,724.00
5	<b>Subtotal of Beginning Balances</b> (Lines 2 thru 4)	\$ 5,157.00	\$ 19,567.00	\$ -		\$ 24,724.00
6	Personal and Real Property Taxes (See Preparation Guidelines)	\$ 5,403.00	\$ 10,807.00			\$ 16,210.00
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 13.00	\$ 25.00			\$ 38.00
9	State Receipts: State Aid					
10	State Receipts: Other					\$ -
11	State Receipts: Property Tax Credit	\$ 164.00	\$ 328.00			\$ 492.00
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax					\$ -
14	Local Receipts: Other	\$ 105.00	\$ -			\$ 105.00
15	Transfers In Of Surplus Fees					\$ -
16	Transfers In Other Than Surplus Fees					\$ -
17	<b>Total Resources Available</b> (Lines 5 thru 16)	\$ 10,842.00	\$ 30,727.00	\$ -		\$ 41,569.00
18	<b>Disbursements &amp; Transfers:</b>					
19	Operating Expenses	\$ 3,494.00	\$ 659.00			\$ 4,153.00
20	Capital Improvements (Real Property/Improvements)		\$ -			\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ -
22	Debt Service: Bond Principal & Interest Payments		\$ 10,476.00			\$ 10,476.00
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					\$ -
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					\$ -
25	Debt Service: Other					\$ -
26	Judgments					\$ -
27	Transfers Out of Surplus Fees					\$ -
28	Transfers Out Other Than Surplus Fees					\$ -
29	<b>Total Disbursements &amp; Transfers</b> (Lines 19 thru 28)	\$ 3,494.00	\$ 11,135.00	\$ -		\$ 14,629.00
30	<b>Balance Forward</b> (Line 17 - Line 29)	\$ 7,348.00	\$ 19,592.00	\$ -		\$ 26,940.00

SID WORKSHEET

Line No.	2013-2014 ACTUAL	General Fund	Bond Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>					
2	Net Cash Balance					\$ -
3	Investments					\$ -
4	County Treasurer's Balance	\$ 10,209.00	\$ 305,571.00			\$ 315,780.00
5	<b>Subtotal of Beginning Balances</b> (Lines 2 thru 4)	\$ 10,209.00	\$ 305,571.00	\$ -		\$ 315,780.00
6	Personal and Real Property Taxes (See Preparation Guidelines)	\$ 4,995.00	\$ 13,654.00			\$ 18,650.00
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 20.00	\$ 58.00			\$ 78.00
9	State Receipts: State Aid					
10	State Receipts: Other					\$ -
11	State Receipts: Property Tax Credit	\$ 150.00	\$ 300.00			\$ 450.00
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax					\$ -
14	Local Receipts: Other	\$ 8.00	\$ 140,014.00			\$ 140,022.00
15	Transfers In Of Surplus Fees					\$ -
16	Transfers In Other Than Surplus Fees					\$ -
17	<b>Total Resources Available</b> (Lines 5 thru 16)	\$ 15,383.00	\$ 459,597.00	\$ -		\$ 474,980.00
18	<b>Disbursements &amp; Transfers:</b>					
19	Operating Expenses	\$ 10,226.00	\$ 437,276.00			\$ 447,502.00
20	Capital Improvements (Real Property/Improvements)		\$ -			\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ -
22	Debt Service: Bond Principal & Interest Payments		\$ 2,754.00			\$ 2,754.00
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other					\$ -
26	Judgments					\$ -
27	Transfers Out of Surplus Fees					\$ -
28	Transfers Out Other Than Surplus Fees					\$ -
29	<b>Total Disbursements &amp; Transfers</b> (Lines 19 thru 28)	\$ 10,226.00	\$ 440,030.00	\$ -		\$ 450,256.00
30	<b>Balance Forward</b> (Line 17 - Line 29)	\$ 5,157.00	\$ 19,567.00	\$ -		\$ 24,724.00

SID # 164  
 Revenues & Expenses

	General Fund				Bond Fund			
	Actual 6/30/13	Actual 6/30/14	Actual 6/30/15	Budget 6/30/16	Actual 6/30/13	Actual 6/30/14	Actual 6/30/15	Budget 6/30/16
<b>Revenues - Local</b>								
Water Fees								
Special Assessments								
Interest on Specials								
Interest on Taxes		4			1	14		
Interest on Investments								
Warrants Issued		4	105					
Bond Issue						140,000		
Interlocal Revenue								
Other								
	-	8	105	-	1	140,014	-	-
<b>Expenses</b>								
Admin Costs	2,407	950	1,200	1,200				
Audit								
Board Fees								
Bond Issue Costs						15,837		
Bookkeeping								
Clerk Fees								
Collection Fees	81	100	80		325	273	159	
Election Expense	32	33						
Electrical	112	2,343	439	500				
Engineering								
Fiscal agent fees			105	100			500	500
Insurance		120						
Interest on Warrants								
Legal	1,536	4,718	1,366	1,500				
Maintenance & Repairs	314	1,913	209	4,000				
Miscellaneous		31						
Outstanding Warrants						421,166		
Publications	79	18	95	100				
Sales Tax								
Sewer Fees & Maint								
Street Lighting								
Trash Removal								
Water Production								
Bond Refunding								
Construction Costs								-
Bond Principal Payments							5,000	5,000
Bond Interest Payments						2,754	5,476	5,500
Total	4,561	10,226	3,494	7,400	325	440,030	11,135	11,000

**Construction**

-

SID # 164  
Tax Rate

<u>6/30/15</u>	<u>General</u>	<u>Bond</u>	<u>Total</u>
Valuation 2,351,542			
Tax Rate	0.25000	0.50000	0.75000
Taxes	<u>5,878.86</u>	<u>11,757.71</u>	<u>17,636.57</u>

6/30/16

Same Levy as Prior Year

Valuation 2,416,338			
Tax Rate	0.25000	0.50000	0.75000
Taxes	<u>6,040.85</u>	<u>12,081.69</u>	<u>18,122.54</u>

Valuation 2,416,338			
Tax Rate	0.25	0.5	0.75
Taxes	<u>6,040.85</u>	<u>12,081.69</u>	<u>18,122.54</u>

collection rate	1.01	1.01	
net taxes	<u>5,981.03</u>	<u>11,962.07</u>	
collection fee	<u>59.82</u>	<u>119.62</u>	

**CERTIFICATION OF TAXABLE VALUE  
And VALUE ATTRIBUTABLE TO GROWTH**

{format for all political subdivisions other than  
a) sanitary improvement districts in existence five years or less.  
b) community colleges, and c) school districts}

**TAX YEAR 2015**

(certification required on or before August 20th, of each year)

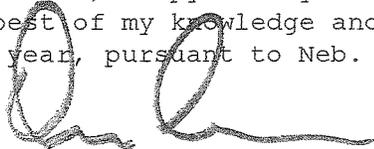
TO : SID 164

**TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY**

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
SID 164	MISC-DISTRICT	5,533	2,416,338

*\*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.



\_\_\_\_\_  
(signature of county assessor)

8-18-15

(date)

CC: County Clerk, Sarpy County

CC: County Clerk where district is headquartered, if different county, Sarpy County

*Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.*

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2015

Independent Accountant's Compilation Report

Board of Trustees  
Sanitary Improvement District No. 164  
of Sarpy County, Nebraska

We have compiled the accompanying forecasted budget statement of Sanitary Improvement District No. 164 of Sarpy County, Nebraska (District) for the year ending June 30, 2016 in the accompanying prescribed form in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying statement or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

We have also compiled the historical financial information of Sanitary Improvement District No. 164 of Sarpy County, Nebraska for the years ended June 30, 2015 and 2014 included in the accompanying form prescribed by the State of Nebraska. We have not audited or reviewed the accompanying historical financial information and, accordingly, do not express an opinion or provide any assurance about whether the historical financial information is in accordance with the requirements of the State of Nebraska.

Management is responsible for the preparation and fair presentation of the historical financial information in accordance with the basis of accounting prescribed by the requirements of the State of Nebraska and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the historical financial information.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form prescribed by the requirements of the State of Nebraska without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial information.

The forecasted and historical financial information included in the accompanying prescribed form are presented in accordance with requirements of the State of Nebraska, which differ from accounting principles generally accepted in the United States of America. Accordingly, these statements are not designed for those who are not informed about such differences.

This report is intended solely for the information and use of management, the County Clerk of Sarpy County, the Auditor of Public Accountants of the State of Nebraska and District residents and is not intended to be and should not be used by anyone other than these specified parties.

*Dutton & Associates P.C.*

Omaha, Nebraska  
August 31, 2015