

**MINUTES OF THE MEETING OF THE BOARD OF
TRUSTEES OF SANITARY & IMPROVEMENT DISTRICT NO. 164
OF SARPY COUNTY, NEBRASKA**

The meeting of the Board of Trustees of Sanitary & Improvement District No. 164 of Sarpy County, Nebraska, was convened in open and public session at 5:45 p.m. on September 17, 2013 at 11718 Nicholas Street, Suite 101, Omaha, Nebraska. Present were the following Trustees: Schuyler Masters, Terri Masters, Julie Masters and Drew Snyder. Also present Robert F. Peterson, counsel for the District. Notice of the meeting was waived by all property owners in the District and notice of the meeting will be published by The Papillion Times, Sarpy County, Nebraska, on September 25, 2013, a copy of the Proof of Publication will be attached to these minutes. Notice of this meeting was simultaneously given to all members of the Board of Trustees, and a copy of their Acknowledgment of Receipt of Notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Chairperson publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Chairperson announced that this was the time and place set for the public hearing on the proposed budget statement of the District. The Clerk presented a copy of the notice of this budget hearing and the budget summary attached thereto.

No person appeared to present support, opposition, criticism, suggestions or observations relating to the proposed budget and tax levy.

The Chairperson stated that the Board should now vote on the proposed budget.

After full discussion, and upon motion being duly made and seconded, with all Trustees voting "aye" and no Trustees voting "no", the following Resolution was adopted:

BE IT RESOLVED, that the proposed budget statement for this District, which is attached to the minutes of this meeting be, and hereby is, adopted as the budget of this District.

BE IT FURTHER RESOLVED, that the Clerk be, and is hereby authorized and directed to file copies of the adopted budget statement with the County Clerk of Sarpy County, Nebraska, and with the auditor of Public Accounts of the State of Nebraska.

The Chairperson then stated that, the Budget for the District having been adopted, it would be appropriate at this time to levy a tax in accordance with the Budget Statement.

After full discussion and upon motion being duly made and seconded, with all Trustees present voting "aye" and with no Trustees voting "no", the following resolution was adopted:

BE IT RESOLVED, by the Board of Trustees of Sanitary & Improvement District No. 164 of Sarpy County, Nebraska, has given the proper five day published notice of hearing on the proposed budget.

1. That a levy of 25¢ to the General Fund, and \$1.00 in the Bond Fund for each \$100.00 of actual valuation shall be made upon all taxable property within the District, except intangible property, which levy totals \$5,863.28 to the General Fund and \$11,726.55 to the Bond Fund, for a total levy and tax of 75¢ for each \$100.00 of actual valuation and \$17,589.83 in property taxes.

2. That the Clerk of the District is hereby directed to certify said total levy to the County Clerk of Sarpy County, Nebraska, and to file a copy of such certification with the Auditor of Public Accounts of the State of Nebraska on or before September 20, 2013.

The Chairperson suggested that the Board consider a waiver of the audit of the District by a certified public accountant. Counsel explained that due to the low budget requirements for the District that it could elect to waive an audit conditioned upon the approval of the Board of Trustees. Counsel noted that the Board could indicate on the budget document that it wished to have the document act as a waiver of the District's audit.

Upon motion being duly made, seconded and upon a roll call, the following Resolution was adopted:

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, that the District does hereby waive an audit as provided by statute and that the budget document submitted to the State Auditor shall indicate that the budget document is a waiver of the District's audit.

Counsel then circulated correspondence from the engineer for the District indicating that he had confirmed that the fire hydrants serving the District have been checked and serviced on an annual basis.

Counsel also advised the Trustees that the bond issue in the amount of \$140,000.00 had been approved by the District Court and that the funding had closed and the outstanding construction fund warrants had been called.

The Chairperson then presented the following items for consideration by the Board:

1. Statements from Omaha Public Power District totaling \$550.00 for electrical services.
2. Statement from J.P. Cooke in the amount of \$30.70 for a corporate seal.

After full discussion upon motion being duly made and seconded with all Trustees present voting "aye" and with no Trustees voting "no", the following Resolution was adopted:

RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, hereby approves the above items for payment and hereby authorizes and directs that the following warrants be prepared and issued by the Chairperson and Clerk in payment thereof, said warrants to bear interest at the rate of 7% per annum after registration and to be charged to the General Fund of the District, and to be redeemed no later than September 17, 2016, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska after notice is given as required by law, to-wit:

1. WARRANT NO. 203 payable to Omaha Public Power District in the amount of \$550.00.
2. WARRANT NO. 204 to J.P. Cooke in the amount of \$30.70.

The Chairman then presented the following items for consideration by the Board:

1. Statement from Dakota Title for bond issue title search in the amount of \$100.00.
2. Statement from Laughlin, Peterson & Lang in the amount of \$3,579.58.

After full discussion upon motion being duly made and seconded with all Trustees present voting "aye" and with no Trustees voting "no", the following Resolution was adopted:

RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska hereby approves the above items for payment and hereby authorizes and directs that the following warrants be prepared and issued by the Chairman and Clerk in payment thereof, said warrants to bear interest at the rate of 7% per annum after registration and to be charged to the Construction Fund of the District, with the interest to be payable on April 1, 2014, and each year thereafter, and to be redeemed no later than September 17, 2018, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska after notice is given as required by law, to-wit:

1. WARRANT NO. 205 payable to Dakota Title & Escrow in the amount of \$100.00.

2. WARRANT NO. 206 payable to Laughlin, Peterson & Lang in the amount of \$3,579.58.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

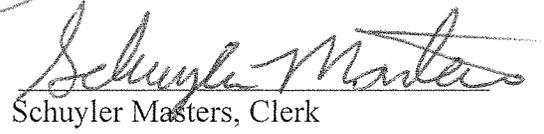
BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(i)(III) of the Internal Revenue Code of 1986 as amended and covenants and warrants that the District does not reasonably expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$5,000,000 during the calendar year in which the above Warrants are to be issued.

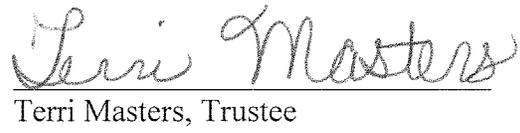
BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District pertaining to the above Warrants and the District and the Chairperson and Clerk of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Sarpy County, Nebraska, as follows:

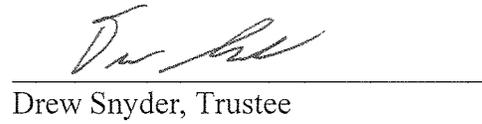
1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the lesser of: (a) 10% of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) 125% of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within 13 months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within 13 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield on the above Warrants.
2. To the best of their knowledge, information and belief, the above expectations are reasonable.
3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its bonds.
4. This Certificate is being passed, executed and delivered pursuant to Section 1.148-2(b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.

There being no further business to come before the meeting, the same was adjourned.


Julie Masters, Chairperson


Schuyler Masters, Clerk


Terri Masters, Trustee


Drew Snyder, Trustee

ACKNOWLEDGMENT OF RECEIPT OF NOTICE OF HEARING

The undersigned Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and the agenda for such meeting held September 17, 2013 at 5:45 p.m. at 11718 Nicholas Street, Suite 101, Omaha, Nebraska.

Dated this 17th day of September, 2013.



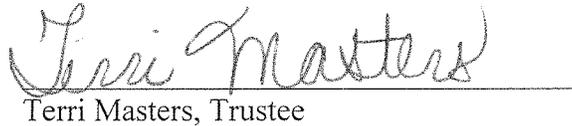
Handwritten signature of Julie Masters in cursive script, written over a horizontal line.

Julie Masters, Chairperson



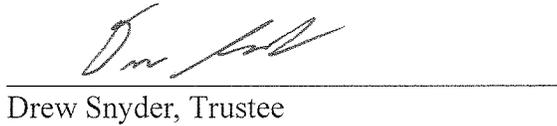
Handwritten signature of Schuyler Masters in cursive script, written over a horizontal line.

Schuyler Masters, Clerk



Handwritten signature of Terri Masters in cursive script, written over a horizontal line.

Terri Masters, Trustee



Handwritten signature of Drew Snyder in cursive script, written over a horizontal line.

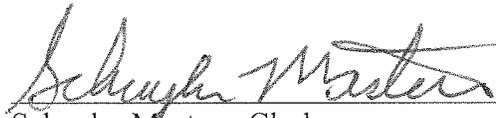
Drew Snyder, Trustee

CERTIFICATE

STATE OF NEBRASKA)
COUNTY OF SARPY)
)
SANITARY AND)
IMPROVEMENT)
DISTRICT NO. 164)

I, the undersigned, Clerk for Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, hereby certify that all of the subjects included in the attached proceedings were contained in the agenda for the meeting of September 17, 2013, kept continually current and available for public inspection at the office of the Clerk; that such subjects were contained in said agenda for at least twenty-four hours prior to said meeting; that the minutes of the Chairperson and Board of Trustees of the District, from which the foregoing proceedings have been extracted were in written form and available for public inspection within ten working days and prior to the next convened meeting of said body; that all news media requesting notification concerning meetings of said body were provided advance notification of the time and place of said meeting and the subjects to be discussed at said meeting.

IN WITNESS WHEREOF, I have hereunto set my hand this 17th September, 2013.



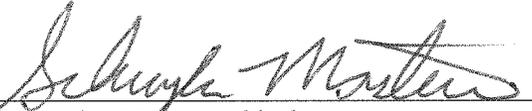
Schuyler Masters, Clerk

CERTIFICATE OF NOTICE

STATE OF NEBRASKA)
COUNTY OF SARPY)

I hereby certify that I am the duly qualified and acting Clerk of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, and that not less than seven (7) days prior to the date set for this meeting of the Board of Trustees of this District, a notice was sent to the Clerk of Sarpy County, Papillion, Nebraska, the municipality or county whose zoning jurisdiction this District is located, notifying said Clerk of this meeting.

Dated this 17th day of September, 2013.


Schuyler Masters, Clerk

CERTIFICATE

The undersigned hereby certify that they are the Chairperson and Clerk of Sanitary and Improvement District Number 164 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the

District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 17th day of September, 2013.


Julie Masters, Chairperson


Schuyler Masters, Clerk

SANITARY AND IMPROVEMENT DISTRICT NO. 164
OF SARPY COUNTY, NEBRASKA

AGENDA

September 17, 2013

5:30 p.m.

The following items are the matters which are to be brought before the Board of Trustees of the above District at the meeting:

Special Meeting:

1. Call to order.
2. Review Proof of Publication of meeting.
3. Approve Budget.
4. Adjourn meeting.

Budget Meeting:

1. Call to Order.
2. Review Proof of Publication of meeting.
3. Adopt Budget.
4. General discussion of District matters.
 - a. Fire hydrant maintenance
 - b. Completion of bond issue
5. Payment of Bills:

GENERAL FUND	
	\$
a. Omaha Public Power District – electrical service (current plus 3 months)	\$550.00
b. J.P. Cooke Co. – corporate seal	\$30.70
CONSTRUCTION FUND	
c. Title Search	\$100.00
d. Laughlin, Peterson & Lang – legal fees	\$3,579.58

Schuyler Masters, Clerk

2013-2014
STATE OF NEBRASKA
SID BUDGET FORM

SID # 164

TO THE COUNTY BOARD AND COUNTY CLERK OF
 Sarpy County

This budget is for the Period JULY 1, 2013 through JUNE 30, 2014

Contact Information	
Auditor of Public Accounts	
Telephone: (402) 471-2111	FAX: (402) 471-3301
Website: www.auditors.nebraska.gov	
Questions - E-Mail: Deann.Haefner@nebraska.gov	

Submission Information - Adopted Budget Due by 9-20-2013	
1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509	Submit Electronically using Website: http://www.auditors.nebraska.gov/
2. County Board (SEC. 13-508), C/O County Clerk	

The Undersigned Clerk/Board Member Hereby Certifies:

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:

\$	5,863.28	Property Taxes for Non-Bonds
\$	11,726.55	Principal and Interest on Bonds
\$	17,589.83	Total Personal and Real Property Tax Required

Outstanding Bonded Indebtedness as of JULY 1, 2013

\$	-	Principal
\$	-	Interest
\$	-	Total Bonded Indebtedness

Total Certified Valuation (All Counties)
 (Certification of Valuation(s) from County Assessor MUST be attached)

CLERK/BOARD MEMBER:

Signature: 
 Printed Name: Schuyler Masters
 Mailing Address: 3107 North 155th Ave
 City, Zip: Omaha, 68116
 Phone Number: 402 491-3601
 E-Mail Address:

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver:
 YES NO
 (If YES, Board Minutes MUST be Attached)
 If YES, Page 2, Column 2 MUST contain ACTUAL Numbers.
 If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

SID is Less Than 5 Years Old

YES, SID is Less than 5 Years Old. Therefore, LC-3 and Levy Limit DO NOT APPLY
 Date SID was formed: _____

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2012 through June 30, 2013?
 YES NO
 If YES, Please submit Interlocal Agreement Report by December 31, 2013.

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2012 through June 30, 2013?
 YES NO
 If YES, Please submit Trade Name Report by December 31, 2013.

SID # 164 in Sarpy County

Line No.	TOTAL ALL FUNDS	Actual 2011 - 2012 (Column 1)	Actual 2012 - 2013 (Column 2)	Adopted Budget 2013 - 2014 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Net Cash Balance			
3	Investments	\$ -	\$ -	\$ -
4	County Treasurer's Balance	\$ -	\$ -	\$ -
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 273,256.00	\$ 299,817.00	\$ 315,780.00
6	Personal and Real Property Taxes (Columns 1 and 2-See Preparation Guidelines)	\$ 273,256.00	\$ 299,817.00	\$ 315,780.00
7	Federal Receipts	\$ 15,011.00	\$ 20,314.00	\$ 17,244.93
8	State Receipts: Motor Vehicle Pro-Rate	\$ -	\$ -	\$ -
9	State Receipts: State Aid	\$ 59.00	\$ 39.00	\$ -
10	State Receipts: Other	\$ -	\$ -	\$ -
11	State Receipts: Property Tax Credit	\$ -	\$ -	\$ -
12	Local Receipts: Nameplate Capacity Tax	\$ 515.00	\$ 495.00	\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ -	\$ -	\$ -
15	Transfers In Or Surplus Fees	\$ 16,615.00	\$ 1.00	\$ 140,000.00
16	Transfer In Other Than Surplus Fees (Should agree to Line 28)	\$ -	\$ -	\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 305,456.00	\$ 320,666.00	\$ 473,024.93
18	Disbursements & Transfers:			
19	Operating Expenses			
20	Capital Improvements (Real Property/Improvements)	\$ 5,639.00	\$ 4,886.00	\$ 446,316.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ -	\$ -
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)	\$ -	\$ -	\$ 12,000.00
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)			
25	Debt Service: Other			
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Line 16)	\$ -	\$ -	\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 5,639.00	\$ 4,886.00	\$ 458,316.00
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ 299,817.00	\$ 315,780.00	\$ 14,708.93

PROPERTY TAX RECAP

Tax from Line 6	\$ 17,244.93
County Treasurer's Commission at 2% of Line 6	\$ 344.90
Delinquent Tax Allowance	\$ -
Total Property Tax Requirement	\$ 17,589.83

SID # 164 in Sarpy County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	\$ 5,863.28
Bond Fund	\$ 11,726.55
Total Tax Request	** \$ 17,589.83

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From:

Transfer To:

Reason:	Amount: \$		

Transfer From:

Transfer To:

Reason:	Amount: \$		

Transfer From:

Transfer To:

Reason:	Amount: \$		

SID # 164 in Sarpy County

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON

Julie Masters

(Name of Board Chairperson)

11445 South 132nd Street

(Mailing Address)

Omaha 68138

(City & Zip Code)

402 891-0426

(Telephone Number)

pinedaleranch@msn.com

(E-Mail Address)

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via e-mail. If no e-mail address is supplied for the Board Chairperson, notification will be mailed via the US Post Office.

For Questions on this form, who should we contact
(please check one): Contact will be via e-mail if supplied.

Board Chairperson

Preparer

Other Contact

PREPARER

Patrick J Lavelle, CPA

(Name and Title)

Dutton & Associates P.C.

(Firm Name)

10822 Old Mill Road

(Mailing Address)

Omaha 68154

(City & Zip Code)

402 393-4900

(Telephone Number)

plavelle@duttoncpa.com

(E-Mail Address)

OTHER CONTACT

Bob Peterson, Attorney

(Name and Title)

Laughlin, Peterson & Lang

(Firm Name)

11718 Nicholas Street, Suite 101

(Mailing Address)

Omaha 68154

(City & Zip Code)

402 330-1900

(Telephone Number)

rpete@pllaw.com

(E-Mail Address)

SID # 164 in Sarpy County
LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1) \$	17,589.83
Motor Vehicle Pro-Rate	(2) \$	-
In-Lieu of Tax Payments	(3) \$	-
Transfers of Surplus Fees	(4) \$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year 2012-2013 Capital Improvements Excluded from Restricted Funds (From 2012-2013 LC-3 Lid Exceptions, Line (10))	(5)	_____
LESS: Amount Spent During 2012-2013	(6)	_____
LESS: Amount Expected to be Spent in Future Budget Years	(7)	_____
Amount to be included on 2013-2014 Restricted Funds (<u>Cannot</u> be a Negative Number)	(8) \$	-

TOTAL RESTRICTED FUNDS (A)	(9)	\$ 17,589.83
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LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	(10)	_____
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)		
Agrees to Line (7).	(11)	\$ -
Allowable Capital Improvements	(12)	\$ -
Bonded Indebtedness	(13)	\$ 11,726.55
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(14)	_____
Interlocal Agreements/Joint Public Agency Agreements	(15)	_____
Judgments	(16)	_____
Refund of Property Taxes to Taxpayers	(17)	_____
Repairs to Infrastructure Damaged by a Natural Disaster	(18)	_____

TOTAL LID EXCEPTIONS (B)	(19)	\$ 11,726.55
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<p style="text-align: center;">TOTAL 2013-2014 RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form) <i>To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 19</i></p>	\$ 5,863.28
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Total 2013-2014 Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

SID # 164 in Sarpy County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2013-2014

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2012-2013 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form 44,345.93
Option 1 - (1)

OPTION 2 - Only use if a vote was taken last year at a townhall meeting to exceed Lid for one year

Line (1) of 2012-2013 Lid Computation Form Option 2 - (A)

Allowable Percent Increase Less Vote Taken _____ %
 (From 2012-2013 Lid Computation Form Line (6) - Line (5)) Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken _____ -
 Line (A) X Line (B) Option 2 - (C)

Calculated 2012-2013 Restricted Funds Authority (Base Amount) = _____
 Line (A) Plus Line (C) Option 2 - (1)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %
(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% 31.11 %
(3)

$$\frac{590,000.00}{2013 \text{ Growth per Assessor}} \div \frac{1,755,442.00}{2012 \text{ Valuation}} = \frac{33.61}{\text{Multiply times 100 To get \%}}$$

3 ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE 1.00 %
(4)

$$\frac{4}{\# \text{ of Board Members voting "Yes" for Increase}} \div \frac{4}{\text{Total \# of Members in Governing Body}} = \frac{100.00}{\text{Must be at least .75 (75\%) of the Governing Body}}$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE _____ %
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

SID # 164 in Sarpy County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	34.61 <hr style="width: 100%;"/>
	(6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	15,348.13 <hr style="width: 100%;"/>
	(7)
Total Restricted Funds Authority = Line (1) + Line (7)	59,694.06 <hr style="width: 100%;"/>
	(8)
Less: 2013-2014 Restricted Funds from LC-3 Supporting Schedule	5,863.28 <hr style="width: 100%;"/>
	(9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	53,830.78 <hr style="width: 100%;"/>
	(10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Levy Limit Form
Sanitary and Improvement Districts

SID # 164 in Sarpy County

Total 2013-2014 Personal and Real Property Tax Request		\$ 17,589.83
		(1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	(_____)	
	(A)	
Preexisting lease-purchase contracts approved prior to <u>July 1, 1998</u>	(_____)	
	(B)	
Bonded Indebtedness	(\$ 11,726.55)	
	(C)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(_____)	
	(D)	
Total Exclusions		(\$ 11,726.55)
		(2)
Personal and Real Property Tax Request subject to Levy Limit		\$ 5,863.28
		(3)
2013 Valuation (Per the County Assessor)		\$ 2,345,310.00
		(4)
Calculated Levy for Levy Limit Compliance [Line (3) Divided By Line (4) Times 100]		0.250000
		(5)

Note : Levy Limit established by State Statute Section 77-3442:
Sanitary and Improvement District (SID) Levy - 40 cents

Attach supporting documentation if a vote was held to exceed levy limits.

CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH

{format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less.
b) community colleges, and c) school districts}

TAX YEAR 2013

(certification required on or before August 20th, of each year)

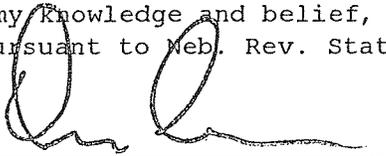
TO :SID 164

TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
SID 164	MISC-DISTRICT	590,000	2,345,310

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.



(signature of county assessor)

8-14-13

(date)

CC: County Clerk, Sarpy County

CC: County Clerk where district is headquartered, if different county, Sarpy County

Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2013



Independent Accountant's Compilation Report

Board of Trustees
Sanitary Improvement District No. 164
of Sarpy County, Nebraska

We have compiled the accompanying forecasted budget statement of Sanitary Improvement District No. 164 of Sarpy County, Nebraska (District) for the year ending June 30, 2013 in the accompanying prescribed form in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying statement or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

We have also compiled the historical financial information of Sanitary Improvement District No. 164 of Sarpy County, Nebraska for the years ended June 30, 2013 and 2012 included in the accompanying form prescribed by the State of Nebraska. We have not audited or reviewed the accompanying historical financial information and, accordingly, do not express an opinion or provide any assurance about whether the historical financial information is in accordance with the requirements of the State of Nebraska.

Management is responsible for the preparation and fair presentation of the historical financial information in accordance with the basis of accounting prescribed by the requirements of the State of Nebraska and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the historical financial information.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form prescribed by the requirements of the State of Nebraska without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial information.

The forecasted and historical financial information included in the accompanying prescribed form are presented in accordance with requirements of the State of Nebraska, which differ from accounting principles generally accepted in the United States of America. Accordingly, these statements are not designed for those who are not informed about such differences. This report is intended solely for the information and use of management, the County Clerk of Sarpy County, the Auditor of Public Accountants of the State of Nebraska and District residents and is not intended to be and should not be used by anyone other than these specified parties.

Dutton & Associates P.C.

Omaha, Nebraska
August 30, 2013

WAIVER

THE UNDERSIGNED, owner of Lot 2 Masters Addition, Replat 2, Sarpy County, Nebraska, more commonly known as 11260 131st Plaza, Papillion, Sarpy County, Nebraska, does hereby waive notice of the hearing on the budget for Sanitary and Improvement District No. 164 of Sarpy County, Nebraska and ratify the actions of the Board of Trustees in passing the budget for the fiscal year from July 1, 2013 through June 30, 2014.

THERTOGE, LLC, a Nebraska limited liability company,

By 
William T. Champion, Managing Member

Digitally signed by William Champion
• DN: cn=William Champion, o, ou,
email=bchampion@orthopaedicmarketing.com, c=US
Date: 2013.09.19 09:34:50 -05'00'

WAIVER

THE UNDERSIGNED, Clayton Byam, Personal Representative of the Estate of Robert S. Masters, owner of Lot 2 Masters Addition, Replat 1, Sarpy County, Nebraska, does hereby waive notice of the hearing on the budget for Sanitary and Improvement District No. 164 of Sarpy County, Nebraska and ratify the actions of the Board of Trustees in passing the budget for the fiscal year from July 1, 2013 through June 30, 2014.

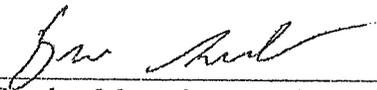
The Estate of Robert S. Masters

By Clayton Byam, Personal Representative
Clayton Byam, Personal Representative

WAIVER

THE UNDERSIGNED, owner of Lot 3 Masters Addition, Replat 1, Sarpy County, Nebraska, more commonly known as 13151 Richland Plaza, Papillion, Sarpy County, Nebraska, does hereby waive notice of the hearing on the budget for Sanitary and Improvement District No. 164 of Sarpy County, Nebraska and ratify the actions of the Board of Trustees in passing the budget for the fiscal year from July 1, 2013 through June 30, 2014.

DREW SNYDER REAL ESTATE LLC, a
Nebraska limited liability company,

By 
Drew Snyder, Managing Member

August 26, 2013

Chairman and Board of Trustees
Sanitary and Improvement District No. 164
of Sarpy County, Nebraska
c/o Mr. Robert F. Peterson, Attorney
11718 Nicholas Street, Suite 101
Omaha, NE 68154

RE: Sky Masters Village
Water system maintenance
TD2 File No. 945-106.26

We are responding in regards to the letter you sent requesting maintenance on the water system, specifically the fire hydrants. I spoke with Gerald Pesek, the water system operator for SID 23 on August 24, 2013 and he stated that he is exercising the fire hydrants on an annual basis and flushing the water lines as part of the maintenance for SID 23's water system.

If have any questions or require any additional information please let me know.

Respectfully submitted,



Douglas E. Kellner, P.E.
THOMPSON, DREESSEN & DORNER, INC.

DEK/bam

RECEIVED
RECORDED
INDEXED
DATE

Robert Peterson

From: Robert Peterson
Sent: Thursday, August 29, 2013 3:37 PM
To: Julie Masters (pinedaleranch@msn.com); drew@woodsonia.net
Subject: Hydrants
Attachments: doc20130829143450.pdf

Dear Trustees:

I am forwarding to you a copy of a letter I received from our engineers regarding the flushing and testing of the hydrants in SID 164. It seems that that is being done. I am still at a loss as to why we don't have bills for water service in that SID but I assume that is being paid by the individual property owners as they have no way to separately monitor water usage for the fire hydrants.

Bob

Robert F. Peterson
Laughlin, Peterson & Lang
11718 Nicholas Street
Suite 101
Omaha, NE 68154
(402) 330-1900
(402) 330-0936 facsimile



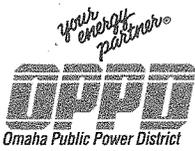
Account Number	Due Date	Total Amount Due
3546320143	Sep 18, 2013	\$1,130.91

Customer Name: SID 164 SARPY
Statement Date: August 29, 2013

Billing Information for service address: 13200 CONSTITUTION BLVD, STLT OMAHA NE

Billing Period From 07-30-2013 To 08-29-2013 @30 Days

Rate	Method No.	Number of Lamps	Price per Lamp	Usage			Sub-Total Amount per Rate
				Current Amount	Fuel and Purchased Power Adjustment	Total Usage Amount	
SL61	61211	6	\$17.28	\$103.68			
SL61					0.59	103.68	\$110.00



Account Number	Due Date	Total Amount Due
3546320143	Sep 16, 2013	\$910.92

DISCONNECT NOTICE!
¡AVISO DESCONEXIÓN!

Statement Date: August 29, 2013

Customer Name: SID 164 SARPY
 Service Address: 13200 CONSTITUTION BLVD, STLT

The electric service bill for this service location is seriously delinquent, and payment is required by September 16, 2013 to avoid further collection activity on the account. If you are a Level Payment Plan customer, the account will also be removed from the Plan on this date. For your convenience, OPPD accepts electronic payments by telephone or online at www.oppd.com.

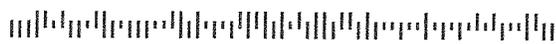
If you would like additional information about this account, please call a customer service representative at (402) 536-4131.

SEE REVERSE SIDE FOR YOUR RIGHTS

Please return this portion with payment
DISCONNECT NOTICE!
¡AVISO DESCONEXIÓN!

Statement Date: August 29, 2013

Account Number	Due Date	Total Amount Due
3546320143	Sep 16, 2013	\$910.92



SID 164 SARPY
 % LAUGHLIN, PETERSON & LANG
 11718 NICHOLAS ST STE 101
 OMAHA NE 68154-4434

PO BOX 3995
 OMAHA NE 68103-0995



01354632014350000009109200000091092201309166





Account Number	Due Date	Total Amount Due
3546320143	Aug 19, 2013	\$1,020.91

Customer Name: SID 164 SARPY
 Statement Date: July 30, 2013

Billing Information for service address: 13200 CONSTITUTION BLVD, STLT OMAHA NE

Billing Period From 06-27-2013 To 07-30-2013 @33 Days

Rate	Method No.	Number of Lamps	Price per Lamp	Usage			Sub-Total Amount per Rate
				Current Amount	Fuel and Purchased Power Adjustment	Total Usage Amount	
SL61	61211	6	\$17.28	\$103.68			
SL61					0.58	103.68	\$109.99

J.P. COOKE CO.

1311 Howard St. Omaha, NE 68102
 P.O. Box 3848 Omaha, NE 68103
 Ph. (402) 342-7175
 Fax: (800) 342-1260
 Email: sales@jpcooke.com
 Web: www.jpcooke.com



Xstamper PRE-INKED STAMPS
 RUBBER STAMPS SEALS
 METAL TAGS STENCILS
 DECALS BRONZE TABLETS
 PLAQUES ENGRAVED SIGNAGE

ORIGINAL INVOICE

PAGE	1/1
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TYPE	INV DATE	INV #	JOB #
O	8/05/2013	244672	740884

SOLD TO

SARPY SID 164
 C/O ROBERT PETERSON
 LAUGHLIN PETERSON & LANG
 11718 NICHOLAS ST, STE 3101
 OMAHA NE 68154-4413

SHIP TO

AMERITAS INVESTMENT CORP.
 THERESA KUHL-ENNIS
 440 REGENCY PARKWAY
 SUITE 222
 OMAHA NE 68114

CUST ORDER #	TERMS	REP	CUST ACCT #	ENT BY	SHIPPED VIA	DUE DATE
	NET 30	7777	AMERITAS INVESTMENT CORP.	th	First Class	9/04/2013

INVOICED	ITEM	DESCRIPTION	PRICE	AMOUNT
1	Misc. Rubber Stamp Item	FACS. SAMPLE RUBBER STAMP: SANITARY AND IMPROVEMENT DISTRICT NO. 164	25.00	25.00
1	ShipNE	Nebraska Shipping	3.69	3.69

SUBTOTAL	\$28.69
SALES TAX	\$2.01
TOTAL	\$30.70

PLEASE DETACH AND RETURN BOTTOM PORTION WITH PAYMENT

INVOICE NUMBER	INVOICE DATE	INVOICE DUE DATE	TOTAL DUE	AMOUNT PAID
244672	8/05/2013	9/04/2013	\$30.70	

IMPORTANT NOTICE: Purchaser warrants by its payment of this invoice that it has the legal right to use all trademarks, service marks, copyrighted matter, and other matter which has been included at the purchaser's direction on or in the goods identified herein.

BILL TO

SARPY SID 164
 C/O ROBERT PETERSON
 LAUGHLIN PETERSON & LANG
 11718 NICHOLAS ST, STE 3101
 OMAHA NE 68154-4413

PLEASE MAKE CHECK PAYABLE TO: J.P. COOKE COMPANY

J.P. Cooke Company
 1311 HOWARD ST or PO BOX 3848
 OMAHA NE 68102-2820 OMAHA NE 68103

PAYMENT NOT RECEIVED WITHIN THIRTY DAY OF DATE BILLED WILL RESULT IN AN ADDITIONAL CHARGE OF 1.5% PER MONTH AND IN ADDITION THE CUSTOMER IS RESPONSIBLE FOR COSTS OF COLLECTION INCLUDING REASONABLE ATTORNEYS FEES INCURRED IN THE COLLECTION PROCESS.

TITLE INS. FILE NO S-62619

INVOICE

PLEASE RETURN ONE COPY WITH YOUR REMITTANCE

ABSTRACT NO:

DATE 8/1/2013

TO Laughlin, Peterson and Lang
Attn:Jan Meyer
11718 Nicholas St., Ste.101
Omaha NE

Bakota Title and Ferrum Co.
Abstracting and Title Insurance
2411 SOUTH 133RD PLAZA
OMAHA, NE 68144
(402) 341-8400

REAL ESTATE

RECORDING FEES

TITLE INSURANCE

ABSTRACTING

SID NO. 164
Search

\$ 100.00

OWNER

TITLE INSURANCE BINDER COMMITMENT ()
ABSTRACT () DELIVERED TO

REMARKS

TOTAL

\$ 100.00

LAUGHLIN, PETERSON & LANG
ATTORNEYS AT LAW
11718 NICHOLAS STREET, SUITE 101
OMAHA, NE 68154
(402) 330-1900

SANITARY & IMPROVEMENT DISTRICT NO. 164

September 17, 2013

Invoice #29916

In Reference To: BOND ISSUE
1375

- 10/3/2011 Receipt and review of correspondence and spreadsheet for bond issue; send with cover of explanation to Trustees;
- 10/4/2011 Letter to Trustees;
- 10/10/2011 Meeting notice; letters to Ameritas and City Clerk with minutes; email minutes to Sarpy County;
- 10/20/2011 Agenda; email to R. Harman;
- 10/26/2011 Prepare for and attend meeting; send follow up correspondence to Trustee D. Snyder with status on proposed bond issue;
- 10/27/2011 Letter to D. Snyder;
- 4/16/2012 Telephone conference with fiscal agent regarding bond issue and status; prepare and send request to Trustees for availability;
- 4/18/2012 Correspondence from J. Byam regarding bond issue and payment for amounts of warrants;
- Email trustees;
- Email Joe Byam;
- 4/20/2012 Telephone conference with J. Byam regarding issue on bond timing and valuation;

SANITARY & IMPROVEMENT DISTRICT NO. 1640/17/2013
BOND ISSUE
1375

2

- 5/1/2012 Telephone calls with R. Harmon (Ameritas) and Email to Chairman re: date and time for meeting
- 6/24/2013 Letter to chairman with Ameritas document;
- 6/28/2013 Telephone conference with chairman regarding bond issue and disclosure; telephone conference with accountant regarding bond issue, cash position and timing on issue;
Letter to P. Lavelle;
- 7/2/2013 Email R. Harman;
- 7/8/2013 Emails to/from Trustees to schedule meeting;
- 7/11/2013 Prepare and send Notice of Meeting to Trustees, fiscal agent and City of Papillion
- 7/26/2013 Receipt and review of e-mail on bond issue; draft pleadings for bond issue approval and court hearing
- 7/29/2013 Prepare bond issue pleadings, etc.; email Ameritas;
- 7/31/2013 Telephone conference with Dakota Title for SID search;
Agenda;
Review draft of pleadings and revise as necessary; receipt and review of additional resolutions from fiscal agent; review of file and prepare for meeting; update agenda
- 8/1/2013 Prepare for and attend meeting;
- 8/2/2013 Complete and revise court documents; Draft minutes and warrants; Review and proof minutes and warrants; to Sarpy County District Court for Order for hearing on approval of bond issue; Conference with court re: hearing and scheduling;
Revise pleadings; letter to D. Kellner;
Minutes and warrants;
- 8/15/2013 Letter to Ameritas with minutes; email Sarpy County; mail warrants to payees;

8/29/2013 Telephone conference and email to Therese at Ameritas; email Trustees;

Receipt and review of correspondence on hydrants and forward with cover jto Trustees;
telephone conference with P. Lavelle to discuss expenditures and budget;

8/30/2013 Notice to publisher for publication; letters to City Clerk and Trustees regarding meeting;

	<u>Amount</u>
For professional services rendered	\$3,523.50
Additional Charges :	
7/31/2013 Photocopies	5.60
Postage	9.20
8/30/2013 Photocopies	25.80
Postage	15.48
Total additional charges	<u>\$56.08</u>
Total amount of this bill	<u>\$3,579.58</u>
Balance due	<u><u>\$3,579.58</u></u>