

**MINUTES OF THE MEETING OF THE BOARD OF
TRUSTEES OF SANITARY & IMPROVEMENT DISTRICT NO. 164
OF SARPY COUNTY, NEBRASKA**

The meeting of the Board of Trustees of Sanitary & Improvement District No. 164 of Sarpy County, Nebraska, was convened in open and public session at 5:15 p.m. on September 12, 2012 at 11718 Nicholas Street, Suite 101, Omaha, Nebraska. Present were the following Trustees: Schuyler Masters, Terri Masters, Julie Masters and Drew Snyder. Also present Robert F. Peterson, counsel for the District. Notice of the meeting was given in advance thereof by publication in The Papillion Times, Sarpy County, Nebraska, on September 5, 2012, a copy of the Proof of Publication being attached to these minutes. Notice of this meeting was simultaneously given to all members of the Board of Trustees, and a copy of their Acknowledgment of Receipt of Notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Chairperson publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Chairperson announced that this was the time and place set for the public hearing on the proposed budget statement of the District. The Clerk presented a copy of the notice of this budget hearing and the budget summary attached thereto.

No person appeared to present support, opposition, criticism, suggestions or observations relating to the proposed budget and tax levy.

The Chairperson stated that the Board should now vote on the proposed budget.

After full discussion, and upon motion being duly made and seconded, with all Trustees voting "aye" and no Trustees voting "no", the following Resolution was adopted:

BE IT RESOLVED, that the proposed budget statement for this District, which is attached to the minutes of this meeting be, and hereby is, adopted as the budget of this District.

BE IT FURTHER RESOLVED, that the Clerk be, and is hereby authorized and directed to file copies of the adopted budget statement with the County Clerk of Sarpy County, Nebraska, and with the auditor of Public Accounts of the State of Nebraska.

The Chairperson then stated that, the Budget for the District having been adopted, it would be appropriate at this time to levy a tax in accordance with the Budget Statement.

After full discussion and upon motion being duly made and seconded, with all Trustees present voting "aye" and with no Trustees voting "no", the following resolution was adopted:

BE IT RESOLVED, by the Board of Trustees of Sanitary & Improvement District No. 164 of Sarpy County, Nebraska, has given the proper five day published notice of hearing on the proposed budget.

1. That a levy of 25¢ to the General Fund, and \$1.00 in the Bond Fund for each \$100.00 of actual valuation shall be made upon all taxable property within the District, except intangible property, which levy totals \$4,388.60 to the General Fund and \$17,554.42 to the Bond Fund, for a total levy and tax of \$1.25 for each \$100.00 of actual valuation and \$21,943.02 in property taxes.

2. That the Clerk of the District is hereby directed to certify said total levy to the County Clerk of Sarpy County, Nebraska, and to file a copy of such certification with the Auditor of Public Accounts of the State of Nebraska on or before September 20, 2012.

The Chairperson suggested that the Board consider a waiver of the audit of the District by a certified public accountant. Counsel explained that due to the low budget requirements for the District that it could elect to waive an audit conditioned upon the approval of the Board of Trustees. Counsel noted that the Board could indicate on the budget document that it wished to have the document act as a waiver of the District's audit.

Upon motion being duly made, seconded and upon a roll call, the following Resolution was adopted:

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, that the District does hereby waive an audit as provided by statute and that the budget document submitted to the State Auditor shall indicate that the budget document is a waiver of the District's audit.

The Trustees reviewed the results of the storm sewer inspection within the District completed by Thompson, Dreessen & Dorner. It was noted that one bar grate south of Constitution Boulevard had been removed and was next to the inlet structure and that the bar grate located 200 feet north of Section I is missing. It was also noted that there is some minor undermining at the second location.

After a discussion, Schuyler Masters indicated he would look for the missing bar grate as it may be there, but the Trustees did feel, for safety reasons, that the bar grate should be reinstalled. The Trustees asked counsel to contact the engineers and to have a contractor complete the work as outlined in the engineers inspection letter.

It was also noted that the district had not been receiving invoices from Omaha Public Power District for the street lights. It was felt that those invoices are perhaps going to the property owners and that they are being paid directly by the property owners.

After a discussion, Drew Snyder was asked to review the invoices to ascertain that the bills, in fact, are being paid, and that perhaps these bills should be sent to the attention of legal counsel so they can be included as an obligation to the District for the public street lights.

Finally, counsel presented for consideration correspondence from Ameritas Investment Corporation relative to disclosures required by the underwriter for the District pursuant to MSRB Rule G-17. The letter was reviewed and discussed which outlined the underwriter's compensation and the goal of the underwriter as opposed to a financial advisor. After review and discussion, the Trustees acknowledged the disclosure and the limited obligations of the underwriter. The Chairperson was directed to sign the document and return a signed copy to the underwriter.

The Chairperson then presented the following items for consideration by the Board:

1. Statement from The Omaha World Herald in the amount of \$79.15 for publication costs.
2. Statements from Thompson, Dreessen & Dorner totaling \$313.80 for miscellaneous services.
3. Statement from Great Plains One-Call Services, Inc. in the amount of \$7.07 for one call services.
4. Statement from Dutton & Associates, PC in the total amount of \$2,400.00 for two years professional services regarding budgets.
5. Statement from Laughlin, Peterson & Lang in the amount of \$1,567.87.

After full discussion upon motion being duly made and seconded with all Trustees present voting "aye" and with no Trustees voting "no", the following Resolution was adopted:

RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, hereby approves the above items for payment and hereby authorizes and directs that the following warrants be prepared and issued by the Chairperson and Clerk in payment thereof, said warrants to bear interest at the rate of 7% per annum after registration and to be charged to the General Fund of the District, and to be redeemed no later than September 12, 2015, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska after notice is given as required by law, to-wit:

1. WARRANT NO. 191 payable to The Omaha World Herald in the amount of \$79.15.

2. WARRANT NO. 192 payable to Thompson, Dreessen & Dorner in the amount of \$313.80.
3. WARRANT NO. 193 payable to Great Plains One-Call Services in the amount of \$7.07.
4. WARRANT NO. 194 payable to Dutton & Associates, PC in the amount of \$2,400.00.
5. WARRANT NO. 195 payable to Laughlin, Peterson & Lang in the amount of \$1,567.87.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the

tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(i)(III) of the Internal Revenue Code of 1986 as amended and covenants and warrants that the District does not reasonably expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$5,000,000 during the calendar year in which the above Warrants are to be issued.

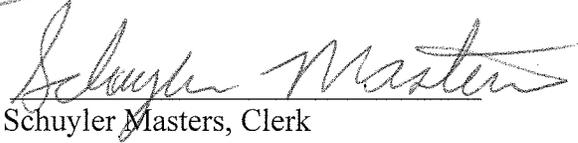
BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District pertaining to the above Warrants and the District and the Chairperson and Clerk of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the lesser of: (a) 10% of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) 125% of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within 13 months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within 13 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield on the above Warrants.
2. To the best of their knowledge, information and belief, the above expectations are reasonable.
3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its bonds.
4. This Certificate is being passed, executed and delivered pursuant to Section 1.148-2(b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.

There being no further business to come before the meeting, the same was adjourned.



Julie Masters, Chairperson



Schuyler Masters, Clerk



Terri Masters, Trustee



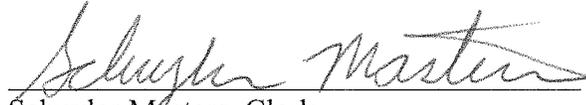
Drew Snyder, Trustee

ACKNOWLEDGMENT OF RECEIPT OF NOTICE OF HEARING

The undersigned Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and the agenda for such meeting held September 12, 2012 at 5:15 p.m. at 11718 Nicholas Street, Suite 101, Omaha, Nebraska.

Dated this 12th day of September, 2012.


Julie Masters, Chairperson


Schuyler Masters, Clerk


Terri Masters, Trustee

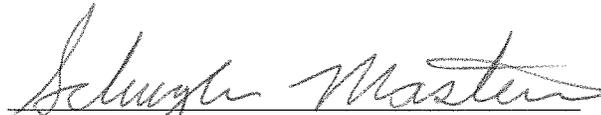

Drew Snyder, Trustee

CERTIFICATE

STATE OF NEBRASKA)
COUNTY OF SARPY)
)
SANITARY AND)
IMPROVEMENT)
DISTRICT NO. 164)

I, the undersigned, Clerk for Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, hereby certify that all of the subjects included in the attached proceedings were contained in the agenda for the meeting of September 12, 2012, kept continually current and available for public inspection at the office of the Clerk; that such subjects were contained in said agenda for at least twenty-four hours prior to said meeting; that the minutes of the Chairperson and Board of Trustees of the District, from which the foregoing proceedings have been extracted were in written form and available for public inspection within ten working days and prior to the next convened meeting of said body; that all news media requesting notification concerning meetings of said body were provided advance notification of the time and place of said meeting and the subjects to be discussed at said meeting.

IN WITNESS WHEREOF, I have hereunto set my hand this 12th September, 2012.


Schuyler Masters, Clerk

CERTIFICATE OF NOTICE

STATE OF NEBRASKA)
COUNTY OF SARPY)

I hereby certify that I am the duly qualified and acting Clerk of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, and that not less than seven (7) days prior to the date set for this meeting of the Board of Trustees of this District, a notice was sent to the Clerk of Sarpy County, Papillion, Nebraska, the municipality or county whose zoning jurisdiction this District is located, notifying said Clerk of this meeting.

Dated this 12th day of September, 2012.


Schuyler Masters, Clerk

CERTIFICATE

The undersigned hereby certify that they are the Chairperson and Clerk of Sanitary and Improvement District Number 164 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the

District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 12th day of September, 2012.



Julie Masters, Chairperson



Schuyler Masters, Clerk

SANITARY AND IMPROVEMENT DISTRICT NO. 164
OF SARPY COUNTY, NEBRASKA

AGENDA
September 12, 2012
5:00 p.m.

The following items are the matters which are to be brought before the Board of Trustees of the above District at the meeting:

Special Meeting:

1. Call to order.
2. Review Proof of Publication of meeting.
3. Approve Budget.
4. Adjourn meeting.

Budget Meeting:

1. Call to Order.
2. Review Proof of Publication of meeting.
3. Adopt Budget.
4. General discussion of District matters.
 - a. Discuss Acknowledgement of Underwriter Disclosure
 - b. Discuss storm sewer inspection
5. Payment of Bills:

GENERAL FUND	
a. The Omaha World Herald – Publication of notice	\$79.15
b. Thompson, Dreessen & Dorner, Inc.	\$313.80
c. Great Plains One-Call Services, Inc.	\$7.07
d. Statement from Dutton & Associates, PC for two years professional services for budgets	\$2,400.00
e. Laughlin, Peterson & Lang for legal services	\$1,567.87

Schuyler Masters, Clerk

**2012-2013
STATE OF NEBRASKA
SID BUDGET FORM**

SID # 164

TO THE COUNTY BOARD AND COUNTY CLERK OF
Sarpy County

This budget is for the Period JULY 1, 2012 through JUNE 30, 2013

Contact Information	
Auditor of Public Accounts	
Telephone: (402) 471-2111	FAX: (402) 471-3301
Website: www.auditors.nebraska.gov	
Questions - E-Mail: Deann.Haeffner@nebraska.gov	

Submission Information - Adopted Budget Due by 9-20-2012	
1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509	
Submit Adobe PDF Document via Website: http://www.auditors.nebraska.gov/	
2. County Board (SEC. 13-508), C/O County Clerk	

The Undersigned Clerk/Board Member Hereby Certifies:

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:

\$	17,554.42	Principal and Interest on Bonds
\$	4,388.60	All Other Purposes
\$	21,943.02	Total Personal and Real Property Tax Required

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.

YES NO
(If YES, Board Minutes **MUST** be Attached)

If YES, Page 2, Column 2 **MUST** contain ACTUAL Numbers.
If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

Outstanding Bonded Indebtedness as of JULY 1, 2012

Principal	
Interest	
Total Bonded Indebtedness	

SID is Less Than 5 Years Old

YES, SID is Less than 5 Years Old; Therefore, LC-3 and Levy Limit DO NOT APPLY
Date SID was formed: _____

Total Certified Valuation (All Counties)
(Certification of Valuation(s) from County Assessor **MUST** be attached)

\$ 1,755,442

CLERK/BOARD MEMBER:

A proposed Budget Summary and Notice of Hearing was duly:
Published (Send a copy of Publisher's Affidavit of Publication)
Posted _____ (Only allowed if Line 29 (Pg 2, Col 3) is less than \$10,000)

Signature: *Schuyler Magsters*
Printed Name: Schuyler Magsters
Mailing Address: 3107 North 155th Ave
City, Zip: Omaha, 68116
Phone Number: 402 491-3601
E-Mail Address: _____

(Check the method of notifying the Public of the Budget Hearing)

Report of Joint Public Agency & Interlocal Agreements
Agencies for the reporting period of July 1, 2011 through June 30, 2012?
If YES, Please submit Interlocal Agreement Report by December 31, 2012.

YES NO

SID # 164 in Sarpy County

Line No.	TOTAL ALL FUNDS	Actual 2010 - 2011 (Column 1)	Actual 2011 - 2012 (Column 2)	Adopted Budget 2012 - 2013 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Net Cash Balance	\$ -	\$ -	\$ -
3	Investments	\$ 129,928.00	\$ -	\$ -
4	County Treasurer's Balance	\$ 70,066.00	\$ 273,256.00	\$ 299,817.00
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 199,994.00	\$ 273,256.00	\$ 299,817.00
6	Personal and Real Property Taxes (Columns 1 and 2-See Preparation Guidelines)	\$ 17,744.00	\$ 15,011.00	\$ 21,512.77
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 57.00	\$ 59.00	\$ -
9	State Receipts: State Aid	\$ -	\$ -	\$ -
10	State Receipts: Other	\$ -	\$ -	\$ -
11	State Receipts: Property Tax Credit	\$ 569.00	\$ 515.00	\$ -
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ 62,093.00	\$ 16,615.00	\$ 175,000.00
15	Transfers In Of Surplus Fees	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Line 28)	\$ -	\$ -	\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 280,457.00	\$ 305,456.00	\$ 496,329.77
18	Disbursements & Transfers:			
19	Operating Expenses	\$ 7,201.00	\$ 5,639.00	\$ 447,100.00
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ -	\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ -	\$ -
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)	\$ -	\$ -	\$ -
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)	\$ -	\$ -	\$ -
25	Debt Service: Other	\$ -	\$ -	\$ -
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Line 16)	\$ -	\$ -	\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 7,201.00	\$ 5,639.00	\$ 447,100.00
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ 273,256.00	\$ 299,817.00	\$ 49,229.77

PROPERTY TAX RECAP		Tax from Line 6	\$ 21,512.77
		County Treasurer's Commission at 2% of Line 6	\$ 430.25
		Delinquent Tax Allowance	\$ -
		Total Property Tax Requirement	\$ 21,943.02

SID # 164 in Sarpy County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 4,388.60
Bond Fund	\$ 17,554.42
Total Tax Request	** \$ 21,943.02

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON

Julie Masters
 (Name of Board Chairperson)

11445 South 132nd Street
 (Mailing Address)

Omaha 68138
 (City & Zip Code)

402 891-0426
 (Telephone Number)

pinedaleranch@msn.com
 (E-Mail Address)

PREPARER

Patrick J Lavelle, CPA
 (Name and Title)

Dutton & Associates P.C.
 (Firm Name)

10822 Old Mill Road
 (Mailing Address)

Omaha 68154
 (City & Zip Code)

402 393-4900
 (Telephone Number)

plavelle@duttoncpa.com
 (E-Mail Address)

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via e-mail. If no e-mail address is supplied for the Board Chairperson, notification will be mailed via the US Post Office.

For Questions on this form, who should we contact (please check one): Contact will be via e-mail if supplied.

Board Chairperson

Preparer

Other Contact

OTHER CONTACT

Bob Peterson, Attorney
 (Name and Title)

Laughlin, Peterson & Lang
 (Firm Name)

11718 Nicholas Street, Suite 101
 (Mailing Address)

Omaha 68154
 (City & Zip Code)

402 330-1900
 (Telephone Number)

rpete@lplaw.com
 (E-Mail Address)

SID # 164 in Sarpy County
LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1) \$	21,943.02
Motor Vehicle Pro-Rate	(2) \$	-
In-Lieu of Tax Payments	(3) \$	-
Transfers of Surplus Fees	(4) \$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year 2011-2012 Capital Improvements Excluded from Restricted Funds (From 2011-2012 LC-3 Lid Exceptions, Line (10))	(5)	_____
LESS: Amount Spent During 2011-2012	(6)	_____
LESS: Amount Expected to be Spent in Future Budget Years	(7)	_____
Amount to be included on 2012-2013 Restricted Funds (<u>Cannot</u> be a Negative Number)	(8) \$	-

TOTAL RESTRICTED FUNDS (A)	(9)	\$ 21,943.02
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LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	(10)	_____
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)		
Agrees to Line (7).	(11)	\$ -
Allowable Capital Improvements	(12)	\$ -
Bonded Indebtedness	(13)	\$ 17,554.42
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(14)	_____
Interlocal Agreements/Joint Public Agency Agreements	(15)	_____
Judgments	(16)	_____
Refund of Property Taxes to Taxpayers	(17)	_____
Repairs to Infrastructure Damaged by a Natural Disaster	(18)	_____

TOTAL LID EXCEPTIONS (B)	(19)	\$ 17,554.42
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TOTAL 2012-2013 RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form) <i>To Calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)</i>	\$ 4,388.60
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*Total 2012-2013 Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.*

SID # 164 in Sarpy County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	7.39 %
	<u>(6)</u>
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	3,051.65
	<u>(7)</u>
Total Restricted Funds Authority = Line (1) + Line (7)	44,345.93
	<u>(8)</u>
Less: 2012-2013 Restricted Funds from LC-3 Supporting Schedule	4,388.60
	<u>(9)</u>
Total Unused Restricted Funds Authority = Line (8) - Line (9)	39,957.33
	<u>(10)</u>

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Levy Limit Form
Sanitary and Improvement Districts

SID # 164 in Sarpy County

Total 2012-2013 Personal and Real Property Tax Request		\$ <u>21,943.02</u>
		(1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	(_____)	
	(A)	
Preexisting lease-purchase contracts approved prior to July 1, 1998	(_____)	
	(B)	
Bonded Indebtedness	(\$ <u>17,554.42</u>)	
	(C)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(_____)	
	(D)	
Total Exclusions		(\$ <u>17,554.42</u>)
		(2)
Personal and Real Property Tax Request subject to Levy Limit		\$ <u>4,388.60</u>
		(3)
2012 Valuation (Per the County Assessor)		\$ <u>1,755,442.00</u>
		(4)
Calculated Levy for Levy Limit Compliance [Line (3) Divided By Line (4) Times 100]		<u>0.250000</u>
		(5)

Note : Levy Limit established by State Statute Section 77-3442:
Sanitary and Improvement District (SID) Levy - 40 cents

Attach supporting documentation if a vote was held to exceed levy limits.

CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH

{format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less.
b) community colleges, and c) school districts}

TAX YEAR 2012

(certification required on or before August 20th, of each year)

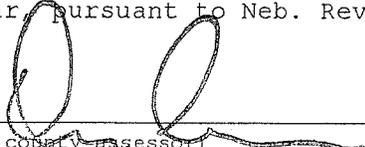
TO : SID 164

TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
SID 164	MISC-DISTRICT	104,187	1,755,442

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year pursuant to Neb. Rev. Stat. 13-509 and 13-518.



(signature of county assessor)

8-14-12
(date)

CC: County Clerk, Sarpy County

CC: County Clerk where district is headquartered, if different county, Sarpy County

Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2012

Independent Accountants' Compilation Report

Board of Trustees
Sanitary Improvement District No. 164
of Sarpy County, Nebraska

We have compiled the accompanying forecasted budget statement of Sanitary Improvement District No. 164 of Sarpy County, Nebraska (District) for the year ending June 30, 2013 in the accompanying prescribed form in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying statement or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

We have also compiled the historical financial information of Sanitary Improvement District No. 164 of Sarpy County, Nebraska for the years ended June 30, 2012 and 2011 included in the accompanying form prescribed by the State of Nebraska. We have not audited or reviewed the accompanying historical financial information and, accordingly, do not express an opinion or provide any assurance about whether the historical financial information is in accordance with the requirements of the State of Nebraska.

Management is responsible for the preparation and fair presentation of the historical financial information in accordance with the basis of accounting prescribed by the requirements of the State of Nebraska and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the historical financial information.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form prescribed by the requirements of the State of Nebraska without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial information.

The forecasted and historical financial information included in the accompanying prescribed form are presented in accordance with requirements of the State of Nebraska, which differ from accounting principles generally accepted in the United States of America. Accordingly, these statements are not designed for those who are not informed about such differences. This report is intended solely for the information and use of management, the County Clerk of Sarpy County, the Auditor of Public Accountants of the State of Nebraska and District residents and is not intended to be and should not be used by anyone other than these specified parties.

Omaha, Nebraska
August 22, 2012

2012-2013 GENERAL BUDGET FORM WORKSHEET

Line No.	2012-2013 ADOPTED BUDGET	General Fund	Bond Fund	Fund	Fund	TOTAL FOR ALL FUNDS
1	Beginning Balances, Receipts, & Transfers:					
2	Net Cash Balance					\$ -
3	Investments					\$ -
4	County Treasurer's Balance	\$ 10,600.00	\$ 289,217.00			\$ 299,817.00
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 10,600.00	\$ 289,217.00	\$ -		\$ 299,817.00
6	Personal and Real Property Taxes	\$ 4,302.55	\$ 17,210.22			\$ 21,512.77
7	Federal Receipts					\$ -
8	Slate Receipts: Motor Vehicle Pro-Rate (To LC-3 Supporting Schedule)					\$ -
9	Slate Receipts: State Aid (To LC-3 Supporting Schedule)					\$ -
10	Slate Receipts: Other					\$ -
11	Slate Receipts: Property Tax Credit					\$ -
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax (To LC-3 Supporting Schedule)					\$ -
14	Local Receipts: Other	\$ -	\$ 175,000.00			\$ 175,000.00
15	Transfers In Of Surplus Fees (To LC-3 Supporting Schedule)					\$ -
16	Transfers In Other Than Surplus Fees					\$ -
17	Total Resources Available (Lines 5 to 14)	\$ 14,902.55	\$ 481,427.22	\$ -		\$ 496,329.77
18	Disbursements & Transfers:					
19	Operating Expenses	\$ 11,600.00	\$ 435,500.00			\$ 447,100.00
20	Capital Improvements (Real Property/Improvements)					\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ -
22	Debt Service: Bond Principal & Interest Payments					\$ -
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					\$ -
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist)					\$ -
25	Debt Service: Other					\$ -
26	Judgments					\$ -
27	Transfers Out of Surplus Fees					\$ -
28	Transfers Out Other Than Surplus Fees					\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 11,600.00	\$ 435,500.00	\$ -		\$ 447,100.00
30	Cash Reserve (Line 17 - Line 29)	\$ 3,302.55	\$ 45,927.22	\$ -		\$ 49,229.77
PROPERTY TAX RECAP						
	Tax from Line 6	\$ 4,302.55	\$ 17,210.22	\$ -		\$ 21,512.77
	County Treasurer's Commission at 2 % of Line 6	\$ 86.05	\$ 344.20	\$ -		\$ 430.25
	Delinquent Tax Allowance					\$ -
	Total Property Tax Requirement (To LC-3 Supporting Schedule)	\$ 4,388.60	\$ 17,554.42	\$ -		\$ 21,943.02

2012-2013 GENERAL BUDGET FORM WORKSHEET

Line No.	2011-2012 ACTUAL	General Fund	Bond Fund	Fund	Fund	TOTAL FOR ALL FUNDS
1	Beginning Balances, Receipts, & Transfers:					
2	Net Cash Balance					\$ -
3	Investments					\$ -
4	County Treasurer's Balance	\$ 12,176.00	\$ 261,080.00			\$ 273,256.00
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 12,176.00	\$ 261,080.00	\$ -		\$ 273,256.00
6	Personal and Real Property Taxes (See Preparation Guidelines)	\$ 3,382.00	\$ 11,629.00			\$ 15,011.00
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 14.00	\$ 45.00			\$ 59.00
9	State Receipts: State Aid					
10	State Receipts: Other					\$ -
11	State Receipts: Property Tax Credit	\$ 103.00	\$ 412.00			\$ 515.00
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax					\$ -
14	Local Receipts: Other	\$ -	\$ 16,615.00			\$ 16,615.00
15	Transfers In Of Surplus Fees					\$ -
16	Transfers In Other Than Surplus Fees					\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 15,675.00	\$ 289,781.00	\$ -		\$ 305,456.00
18	Disbursements & Transfers:					
19	Operating Expenses	\$ 5,075.00	\$ 564.00			\$ 5,639.00
20	Capital Improvements (Real Property/Improvements)		\$ -			\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ -
22	Debt Service: Bond Principal & Interest Payments		\$ -			\$ -
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other					\$ -
26	Judgments					\$ -
27	Transfers Out of Surplus Fees					\$ -
28	Transfers Out Other Than Surplus Fees					\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 5,075.00	\$ 564.00	\$ -		\$ 5,639.00
30	Balance Forward (Line 17 - Line 29)	\$ 10,600.00	\$ 289,217.00	\$ -		\$ 299,817.00

2012-2013 GENERAL BUDGET FORM WORKSHEET

Line No.	2010-2011 ACTUAL	General Fund	Bond Fund	Fund	Fund	TOTAL FOR ALL FUNDS
1	Beginning Balances, Receipts, & Transfers:					
2	Net Cash Balance					\$ -
3	Investments		\$ 129,928.00			\$ 129,928.00
4	County Treasurer's Balance	\$ 12,009.00	\$ 58,057.00			\$ 70,066.00
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 12,009.00	\$ 187,985.00	\$ -		\$ 199,994.00
6	Personal and Real Property Taxes (See Preparation Guidelines)	\$ 5,678.00	\$ 12,066.00			\$ 17,744.00
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 29.00	\$ 28.00			\$ 57.00
9	State Receipts: State Aid					\$ -
10	State Receipts: Other					\$ -
11	State Receipts: Property Tax Credit	\$ 182.00	\$ 387.00			\$ 569.00
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax					\$ -
14	Local Receipts: Other	\$ -	\$ 62,093.00			\$ 62,093.00
15	Transfers In Of Surplus Fees					\$ -
16	Transfers In Other Than Surplus Fees					\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 17,898.00	\$ 262,559.00	\$ -		\$ 280,457.00
18	Disbursements & Transfers:					
19	Operating Expenses	\$ 5,722.00	\$ 1,479.00			\$ 7,201.00
20	Capital Improvements (Real Property/Improvements)		\$ -			\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ -
22	Debt Service: Bond Principal & Interest Payments		\$ -			\$ -
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					\$ -
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					\$ -
25	Debt Service: Other					\$ -
26	Judgments					\$ -
27	Transfers Out of Surplus Fees					\$ -
28	Transfers Out Other Than Surplus Fees					\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 5,722.00	\$ 1,479.00	\$ -		\$ 7,201.00
30	Balance Forward (Line 17 - Line 29)	\$ 12,176.00	\$ 261,080.00	\$ -		\$ 273,256.00

SID # 164
Expenses & Revenues

	General Fund				Bond Fund			
	Actual 6/30/10	Actual 6/30/11	Actual 6/30/12	Budget 6/30/13	Actual 6/30/10	Actual 6/30/11	Actual 6/30/12	Budget 6/30/13
Revenues - Local								
Water Fees								
Special Assessments					48,111	55,663	16,171	
Interest on Specials					9,158	6,245	422	
Interest on Taxes								
Interest on Investments					211	185	22	
Warrants Issued								
Bond Issue								175,000
Interlocal Revenue								
Other								
	-	-	-	-	57,480	62,093	16,615	175,000
Expenses								
Admin Costs	1,100	1,100		3,500				
Audit								
Board Fees								
Bond Issue Costs								14,000
Bookkeeping								
Clerk Fees								
Collection Fees	566	113	68		1,145	1,479	564	
Election Expense								
Electrical								
Engineering								
Fiscal agent fees								
Insurance	120		120	500				
Interest on Warrants	1,267							
Legal	3,163	1,493	2,823	2,500				
Maintenance & Repairs	2,334	2,946	2,021	5,000				
Miscellaneous		29	9					
Outstanding Warrants	8,930							421,500
Publications	86	41	34	100				
Sales Tax								
Sewer Fees & Maint								
Street Lighting								
Trash Removal								
Water Production								
Bond Refunding								
Construction Costs								-
Bond Principal Payments								
Bond Interest Payments								
Total	17,566	5,722	5,075	11,600	1,145	1,479	564	435,500

Construction

-

SID # 164
 Tax Rate

<u>6/30/12</u>		<u>General</u>	<u>Bond</u>	<u>Total</u>
Valuation	1,631,750			
Tax Rate		0.25000	1.00000	1.25000
Taxes		<u>4,079.38</u>	<u>16,317.50</u>	<u>20,396.88</u>

<u>6/30/13</u>				
Same Levy as Prior Year				
Valuation	1,755,442			
Tax Rate		0.25000	1.00000	1.25000
Taxes		<u>4,388.61</u>	<u>17,554.42</u>	<u>21,943.03</u>

Valuation	1,755,442			
Tax Rate		0.25000	1.00000	1.25000
Taxes		<u>4,388.61</u>	<u>17,554.42</u>	<u>21,943.03</u>

collection rate		1.02	1.02	
net taxes		<u>4,302.55</u>	<u>17,210.22</u>	
collection fee		<u>86.05</u>	<u>344.20</u>	

per Rich Harmon - should be able to reduce bond fund tax rate to .8 when the bonds are issued
 No interest will be paid on the warrants per agreement.

March 7, 2012

Chairman and Board of Trustees
Sanitary and Improvement District No. 164
of Sarpy County, Nebraska
c/o Mr. Robert F. Peterson, Attorney
11718 Nicholas Street, Suite 101
Omaha, NE 68154

RE: Sky Masters Village
Storm Sewer Inspection
TD² File No. 945-106

An inspection of the storm sewers throughout the District was performed on January 16, 2012, as requested by Mark Wayne, Sarpy County Administrator.

In total, 8 storm sewer structures were inspected.

The bar grate at Flared End Section #1, located south of Constitution Boulevard, has been removed and placed next to the structure (Picture #1). The bar grate at Flared End Section #3, located 200 feet north of Flared End Section #1, is missing. Minor undermining was also observed at this location (Picture #2).

We recommend that the bar grates on Flared End Sections #1 and #3 be replaced and the undermining at Flared End Section #3 be repaired.

These repairs can be made at the request of the District.

Photographs were taken of damaged structures and are available upon request.

No conduit inspection is considered to be necessary at this time.

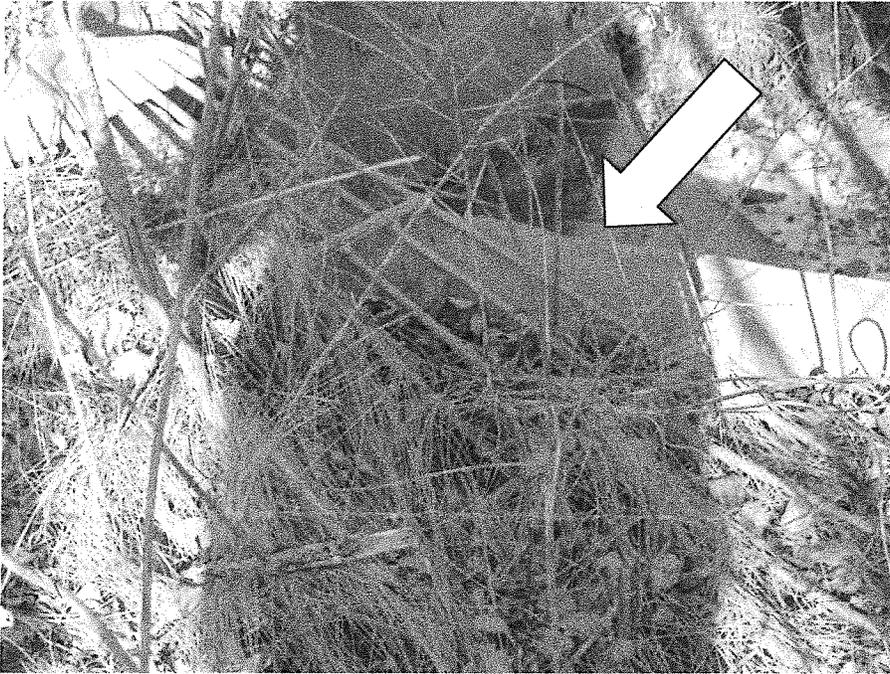
Respectfully submitted,


Charles E. Riggs, P.E.
THOMPSON, DREESSEN & DORNER, INC.

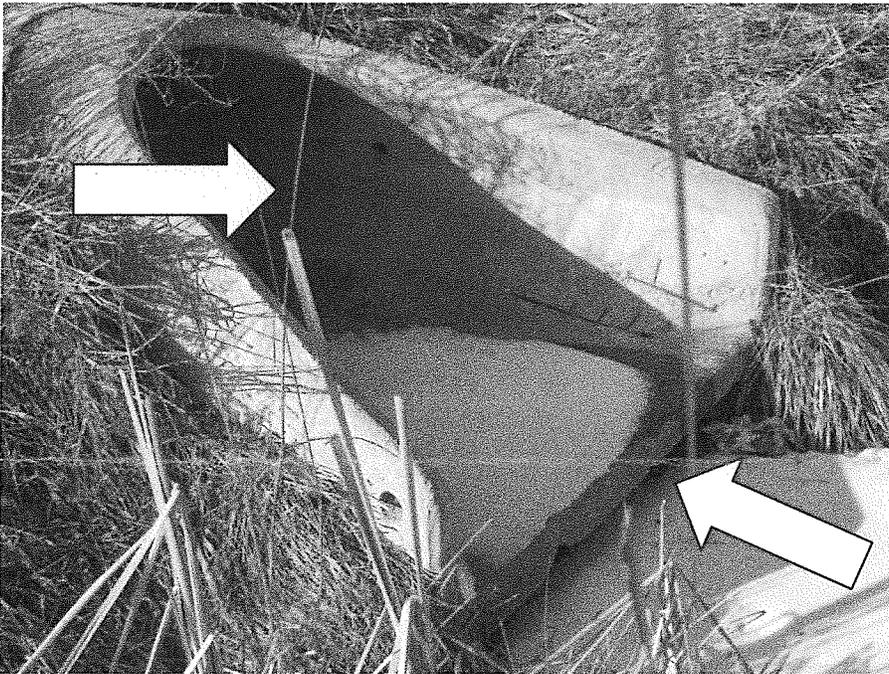
CER/bam

Enclosure

cc: Mr. Mark Wayne, Sarpy County



Picture #1: Flared End Section #1, bar grate is moved out of place.



Picture #2: Flared End Section #3, bar grate is missing and minor undermining.

Richard S. Harman
Vice President - Public Finance

440 Regency Parkway Dr., Suite 222 / Omaha, NE 68114
Bus: 402-384-8433 / Toll Free: 800-700-2362 / Fax: 402-384-8099

August 20, 2012

SID No. 164 of Sarpy County, NE
c/o Robert F. Peterson
Laughlin, Peterson, Lang
11718 Nicholas Street, Suite 101
Omaha, NE 68154-4413

Attn: Julie Masters

Re: Disclosures by Underwriter Pursuant to MSRB Rule G-17
General Obligation Bonds Series 2012

Dear Julie:

I am writing to provide to you, as Chairman of the Board of Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska (Issuer), with certain disclosures relating to the above-mentioned bond issue (Bonds), as required by the Municipal Securities Rulemaking Board (MSRB) Rule G-17 as set forth in MSRB Notice 2012-25 (May 7, 2012).¹

The Issuer has engaged Ameritas Investment Corp. (AIC) to serve as an underwriter, and not as a financial advisor or municipal advisor, in connection with the issuance of the Bonds.

As part of our services as underwriter, AIC may provide advice concerning the structure, timing, terms, and other similar matters concerning the issuance of the Bonds.

I. Underwriters' Role

- i) MSRB Rule G-17 requires an underwriter to deal fairly at all times with both municipal issuers and investors.
- ii) The underwriters' primary role is to purchase the Bonds with a view to distribution in an arm's-length commercial transaction with the Issuer. The underwriters have financial and other interests that differ from those of the Issuer.
- iii) Unlike a municipal advisor, the underwriters do not have a fiduciary duty to the Issuer under the federal securities laws and are, therefore, not required by federal law to act in the best interests of the Issuer without regard to their own financial or other interests.

¹ Interpretive Notice Concerning the Application of MSRB Rule G-17 to Underwriters of Municipal Securities (effective August 2, 2012).

- iv) The underwriters have a duty to purchase the Bonds from the Issuer at a fair and reasonable price, but must balance that duty with their duty to sell the Bonds to investors at prices that are fair and reasonable.
- v) The underwriters will review the official statement for the Bonds in accordance with, and as part of, their respective responsibilities to investors under the federal securities laws, as applied to the facts and circumstances of this transaction².

II. Underwriters' Compensation

The underwriters will be compensated by a fee and/or an underwriting discount that will be set forth in the bond purchase agreement to be negotiated and entered into in connection with the issuance of the Bonds. Payment or receipt of the underwriting fee or discount will be contingent on the closing of the transaction and the amount of the fee or discount may be based in whole or in part, on a percentage of the principal amount of the Bonds. While this form of compensation is customary in the municipal securities market, it presents a potential conflict of interest since the underwriters may have an incentive to recommend to the Issuer a transaction that is unnecessary or to recommend that the size of the transaction be larger than is necessary.

III. Conflicts of Interest

AIC has not identified any additional potential or actual material conflicts that require disclosure.

If you or any other Issuer officials have any questions or concerns about these disclosures, please make those questions or concerns known immediately to the undersigned. In addition, if you are not the individual who should be receiving and signing this acknowledgment, please let me know immediately.

We are required to seek your acknowledgement that you have received this letter. Accordingly, please send me an email to that effect or sign and return to me the signed acknowledgment on the following page at the address shown on the acknowledgment. Depending on the structure of the transaction that the Issuer decides to pursue, or if additional potential or actual material conflicts are identified, we may be required to send you additional disclosures regarding the material financial characteristics and risks of such transaction and/or describing those conflicts. At that time, we also will seek your acknowledgement of receipt of any such additional disclosures.

We look forward to working with you and the Issuer in connection with the issuance of the Bonds. Thank you.

Sincerely,

Richard S. Harman
Vice President

² Under federal securities law, an issuer of securities has the primary responsibility for disclosure to investors. The review of the official statement by the underwriters is solely for purposes of satisfying the underwriters' obligations under the federal securities laws and such review should not be construed by an issuer as a guarantee of the accuracy or completeness of the information in the official statement.

**Acknowledgment of Underwriter Disclosure Pursuant to MSRB Rule G-17
General Obligation Bonds Series 2012**

I, Julie Masters, the Chairman of the Board of Trustees, acknowledge receipt of this Underwriting Disclosure on behalf of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska.


Signature of Authorized Official

Date: 12 Sep. 12 .

Please mail to:

Ameritas Investment Corp.
Attn: Richard S. Harman
440 Regency Parkway Drive, Suite 222
Omaha, NE 68114-3742



Thompson, Dreesen & Dörner, Inc.
 Consulting Engineers & Land Surveyors
 10836 Old Mill Road
 Omaha, NE 68154
 Office: 402.330.8860 Fax: 402-330-5866
 www.td2co.com

INVOICE

SID #164 (MASTERS' VILLAGE)
 MR. ROBERT PETERSON
 LAUGHLIN PETERSON & LANG
 11718 NICHOLAS STREET SUITE #101
 OMAHA, NE 68144

Invoice number 93849
 Date 03/19/2012
 Project 0945-106 SID #164 (MASTERS' VILLAGE)
 MISCELLANEOUS SERVICES, 1994-
 CURRENT

Professional Services through March 11, 2012

Description	Current Billed
Engineering Services - Annual Storm Sewer Inspection and Report	288.80
Total	288.80

Invoice total 288.80

Aging Summary

Invoice Number	Invoice Date	Outstanding	Current	Over 30	Over 60	Over 90	Over 120
93849	03/19/2012	288.80	288.80				
	Total	288.80	288.80	0.00	0.00	0.00	0.00

Terms Net 30 Days. A Finance Charge of 1 1/2% Per Month (18% per Annum) Will Be Charged on Past Due Accounts. Also Liable for all Legal and Collection Fees.



Thompson, Dreesen & Dorner, Inc.
 Consulting Engineers & Land Surveyors
 10836 Old Mill Road
 Omaha, NE 68154
 Office: 402.330.8860 Fax: 402-330-5866
 www.td2co.com

INVOICE

SID #164 (MASTERS' VILLAGE)
 MR. ROBERT PETERSON
 LAUGHLIN PETERSON & LANG
 11718 NICHOLAS STREET SUITE #101
 OMAHA, NE 68144

Invoice number 93193
 Date 01/12/2012
 Project 0945-900 SID #164 (MASTERS' VILLAGE)
 ONE CALL MEMBER AGREEMENT

Professional Services from November 1, 2011 through December 31, 2011

Description	Current Billed
1- One Call Response for the Month of November, 2011	25.00
Total	25.00

Invoice total 25.00

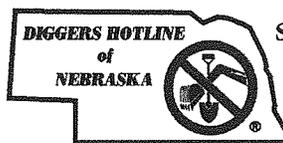
Terms Net 30 Days. A Finance Charge of 1 1/2% Per Month (18% per Annum) Will Be Charged on Past Due Accounts. Also Liable for all Legal and Collection Fees.

Return address (NOT remittance address):

Great Plains One-Call Services Inc.

4141 N 156th St Suite 200

Omaha, NE 68116



Statewide
1-800-331-5666
Metro Omaha
344-3565

www.ne-diggers.com Nationwide Dial 811

BILL TO:

SID 164 SARPY COUNTY
ROBERT PETERSON, ATTORNEY
11718 NICHOLAS ST
SUITE 101
OMAHA NE 68154

INVOICE DATE: 9/1/2012

FOR MONTH OF 8/1/2012

INVOICE#: 812SD164

PO#:

<i>SID164SP</i>	Ticket Type	Quantity	Amount	Total
	Locate Request	4	\$0.97	\$3.88
	Terminal Subtotal	4		\$3.88
	Member Billing Subtotal	4		\$3.88
	Nebraska One Call Board Surcharge (.04 per ticket):			\$0.16
	Total Current Billing:			\$4.04
	Previous Balance:			\$3.03
	TOTAL BALANCE DUE:			\$7.07

IF the Total Balance Due is in () do not pay - credit on account

****Please pay exact amount due as we are closing our books soon - see billing insert****

Over 30 Days	Over 60 Days	Over 90 Days	Over 120 Days
\$0.00	\$0.00	\$0.00	\$3.03

Terms: Net 30 days Any total balance due less than \$25.00 may be paid quarterly.

For billing questions and correspondence please contact: JILL GEYER

EMAIL: JillGeyer@usicinc.com PHONE: 402-738-2170

Make checks payable to: Great Plains One Call
SEND ALL PAYMENTS TO: PO Box 713596, Cincinnati, OH 45271-3596

From: SID 164 SARPY COUNTY

Invoice: 812SD164

Code: SD164

Current Invoice: \$4.04

Total Amount Due: \$7.07

Invoice Number

Amount Enclosed

IF the Total Balance Due is in () do not pay - credit on account

Please return this portion of the bill with your remittance. Thank You.

Return address (NOT PAYMENT ADDRESS):
Great Plains One-Call Service, Inc.
 4141 N 156 St
 Omaha, NE 68116



Statewide
1-800-331-5666
 Metro Omaha
344-3565

www.ne-diggers.com Nationwide Dial 811

BILL TO:

SID 164 SARPY COUNTY

ROBERT PETERSON, ATTORNEY
11718 NICHOLAS ST
SUITE 101
OMAHA NE 68154

INVOICE DATE: 12/1/2011
FOR MONTH BEGINNING: 11/1/2011
INVOICE# 1111SD164
PO#:

(Fold line)

<i>SID164SP</i>	Ticket Type	Quantity	Amount	Total
	Locate Request	1	\$0.97	\$0.97
	Terminal Total	1		\$0.97

Member Billing Subtotal: 1 \$0.97

Nebraska One Call Board Surcharge (.04 per ticket): \$0.04

Total Current Invoice Amount: \$1.01

Previous Balance: \$2.02

TOTAL BALANCE DUE: **\$3.03**

(Amounts in (-) are credit amounts)

Past due

****IMPORTANT** SEND PAYMENTS TO: P.O. Box 102721 Atlanta GA 30368-2721 **IMPORTANT****

Terms: Net 30 days **Over 30 Day** **Over 60 Day** **Over 90 Day** **Over 120 Day**
 \$0.00 \$1.01 \$1.01 \$0.00

Any Total Balance Due less than \$25.00 may be paid quarterly. Quarter ends last day of March, June, September, and December.

For billing questions please contact: JILL GEYER Email: jill.geyer@cusinc.com Phone: 402-738-2170

Make checks payable to: Great Plains One Call Service, Inc.

****IMPORTANT** SEND PAYMENTS TO: P.O. Box 102721 Atlanta GA 30368-2721 **IMPORTANT****

From: SID 164 SARPY COUNTY

Invoice Number

Invoice: 1111SD164

Current Invoice:

\$1.01

Amount Enclosed

Code: SD164

Total Amount due:

\$3.03

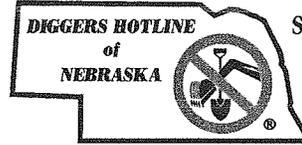
Please return this portion of the bill with your remittance to the address indicated in this box.. Thank You.

Return address (NOT PAYMENT ADDRESS):

Great Plains One-Call Service, Inc.

4141 N 156 St

Omaha, NE 68116



Statewide
1-800-331-5666
Metro Omaha
344-3565

www.ne-diggers.com Nationwide Dial 811

BILL TO:

SID 164 SARPY COUNTY

ROBERT PETERSON, ATTORNEY

11718 NICHOLAS ST

SUITE 101

OMAHA NE 68154

INVOICE DATE: 12/1/2011

FOR MONTH BEGINNING: 11/1/2011

INVOICE# 1111SD164

PO#:

(Fold line)

<i>SID164SP</i>	Ticket Type	Quantity	Amount	Total
	Locate Request	1	\$0.97	\$0.97
	Terminal Total	1		\$0.97

Member Billing Subtotal: 1 \$0.97

Nebraska One Call Board Surcharge (.04 per ticket): \$0.04

Total Current Invoice Amount: \$1.01

Previous Balance: \$2.02

TOTAL BALANCE DUE: \$3.03

(Amounts in () are credit amounts)

****IMPORTANT** SEND PAYMENTS TO: P.O. Box 102721 Atlanta GA 30368-2721 **IMPORTANT****

Terms: Net 30 days	Over 30 Day	Over 60 Day	Over 90 Day	Over 120 Day
	\$0.00	\$1.01	\$1.01	\$0.00

Any Total Balance Due less than \$25.00 may be paid quarterly. Quarter ends last day of March, June, September, and December.

For billing questions please contact: JILL GEYER Email: jill.geyer@cusinc.com Phone: 402-738-2170

Make checks payable to: Great Plains One Call Service, Inc.

****IMPORTANT** SEND PAYMENTS TO: P.O. Box 102721 Atlanta GA 30368-2721 **IMPORTANT****

From: SID 164 SARPY COUNTY

Invoice Number

Invoice: 1111SD164

Current Invoice:

\$1.01

Amount Enclosed

Code: SD164

Total Amount due:

\$3.03

Please return this portion of the bill with your remittance to the address indicated in this box.. Thank You.

RECEIVED

DUTTON & ASSOCIATES P.C.

Certified Public Accountants – Consultants



10822 Old Mill Road
Omaha, Nebraska 68154
(402) 393-4900
(402) 393-8491-FAX
www.duttoncpa.com

Sanitary & Improvement District #164
c/o Bob Peterson
Laughlin, Peterson & Lang
11718 Nicholas Street, Suite 101
Omaha, NE 68154

Client Number: 08522

Invoice Number 25094
Invoice Date: 08/31/2012

Professional Services for the Period Ended August 31, 2012:

Journalization of Records

Compilation of 2012/13 Budget

Balance Due 08/31/12	\$	1,200.00
Prior Balance		<u>1,200.00</u>
Balance Due 08/31/12	\$	<u>2,400.00</u>

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
1,200.00	0.00	0.00	0.00	1,200.00	2,400.00

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Sanitary & Improvement District #164
 c/o Bob Peterson
 Laughlin, Peterson & Lang
 11718 Nicholas Street, Suite 101
 Omaha, NE 68154

Statement Date 10/31/2011
 Client Number 08522.0

<i>Date</i>	<i>Description</i>	<i>Charge</i>	<i>Credit</i>	<i>Balance</i>
	Balance Forward			1,200.00
		Current Balance	\$	1,200.00

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
0.00	1,200.00	0.00	0.00	0.00	\$ 1,200.00

A finance charge of 1 1/2 % per month, which is a rate of 18%, will be charged on invoices which are not paid within 30 days from their due date

LAUGHLIN, PETERSON & LANG
ATTORNEYS AT LAW
11718 NICHOLAS STREET, SUITE 101
OMAHA, NE 68154
(402) 330-1900

SANITARY & IMPROVEMENT DIST. #164
SARPY COUNTY, NEBRASKA

September 12, 2012

Invoice #28857

In Reference To: GENERAL
8232.01

	<u>Hours</u>	<u>Amount</u>
9/12/2011 Minutes and warrants;	1.50	\$52.50
9/14/2011 Review of review of file and prepare for meeting; meet with Trustees for special and budget meetings; revise draft of minutes;	2.20	\$440.00
9/15/2011 Letter with minutes to B. Masters; State Auditor letter;	0.20	\$7.00
9/21/2011 Receipt and review of election results; send with letter to Trustees requesting information for bonds;	0.30	\$60.00
Letter to Trustees;	0.10	\$3.50
9/28/2011 Telephone call from Chairman regarding possible bond issue; letter to trustees regarding approval for chairman and clerk; telephone conference with R. Harmon at Ameritas regarding bond issue and preparation of proposal;	0.40	\$80.00
9/29/2011 File bonds; letter to D. Snyder; letter to trustee regarding signatures;	0.30	\$10.50
10/14/2011 Letters to payees with warrants	0.20	\$7.00
11/29/2011 Year End Statement; letter to clerk;	0.30	\$10.50

		<u>Hours</u>	<u>Amount</u>
11/29/2011	Receipt and review proposed resolution on compliance procedures; telephone call to fiscal agent regarding same and discussion of obligations on district clerk;	0.30	\$60.00
12/11/2011	Receipt and review of IRS requirements on compliance with tax exempt issues; telephone conference with fiscal agent regarding concerns; meet with CPA to discuss tax consequences of compliance oversight;	0.90	\$180.00
12/21/2011	Receipt and review of auditor's questions on budget; telephone conference with CPA to discuss response and prepare memo to file;	0.60	\$120.00
12/22/2011	Memorandum for file;	0.10	\$3.50
3/6/2012	Email to Rich Harmon;	0.10	\$3.50
3/13/2012	Email Chairperson;	0.10	\$3.50
3/14/2012	Receipt and review email from Chairman and respond; Receipt and review notice from Ameritas re: MSRB Rule G-23; Telephone call with Ally re: warrants and bonding; Email response to Chairman	0.40	\$80.00
5/1/2012	Email Chairman;	0.10	\$3.50
7/9/2012	Receipt and review of email from Chairman regarding meeting and prepare response;	0.30	\$60.00
8/20/2012	Email trustees regarding budget meeting;	0.10	\$3.50
8/22/2012	Receipt and review of disclosure on conflicts and file for review at budget meeting; telephone conference with R. Harmon regarding budget and discuss bond issue;	0.70	\$140.00
8/27/2012	Letters to City and Trustees; email notice to publisher;	0.40	\$14.00
9/4/2012	Receipt and review of budget documents; response to accountant on same;	0.60	\$120.00

SANITARY & IMPROVEMENT DIST. #164
GENERAL
8232.01

9/12/2012

3

	<u>Hours</u>	<u>Amount</u>
For professional services rendered	10.20	\$1,462.50
Additional Charges :		
9/28/2011 Sarpy Election Commission		31.69
9/30/2011 Photocopies		5.80
Postage		6.60
10/31/2011 Postage		13.56
Photocopies		37.80
11/30/2011 Photocopies		0.40
Postage		0.88
12/2/2011 Register of Deeds		5.00
12/30/2011 Postage		0.44
Photocopies		0.40
8/31/2012 Postage		1.80
Photocopies		1.00
Total additional charges		<u>\$105.37</u>
Total amount of this bill		<u>\$1,567.87</u>
Previous balance		\$2,822.77
9/23/2011 Payment - thank you		<u>(\$2,822.77)</u>
Total payments and adjustments		<u>(\$2,822.77)</u>
Balance due		<u><u>\$1,567.87</u></u>