

**MINUTES OF SPECIAL MEETING OF THE BOARD OF TRUSTEES  
OF SANITARY AND IMPROVEMENT DISTRICT NO. 164  
SARPY COUNTY, NEBRASKA**

A special meeting of the Board of Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, was convened in open public session at 11718 Nicholas Street, Suite 101, Omaha, Nebraska, at 5:00 p.m. on September 12, 2012. Present were: Schuyler Masters, Terri Masters, Julie Masters and Drew Snyder. Also present was Robert F. Peterson, Counsel for the District. Notice of the meeting was given in advance thereof by publication in The Papillion Times, in Sarpy County, Nebraska, on September 5, 2012, a copy of the Proof of Publication being attached to these minutes. Notice of this meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice of Meeting is attached to these minutes. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Clerk presented Proof of Publication of the Notice of Hearing and directed that it be attached to the minutes of this meeting.

The Chairman then called the special meeting and hearing to order. The Clerk explained that the Board of Trustees was meeting for the purpose of receiving testimony to determine whether or not the District should adopt a property tax request for the 2012-2013 fiscal year different than the property tax request for the 2011-2012 fiscal year.

The Chairman explained that the property tax request for the 2011-2012 fiscal year budget was \$20,396.88, and based upon the 2011-2012 property valuation of \$1,631,750.00, the 2011-2012 fiscal year budget tax rate was \$1.25. The Chairman explained that based upon the 2012-2013 property tax valuation of \$1,755,442.00, the property tax request for the 2011-2012 fiscal year budget of \$20,396.88 would equal a property tax rate of \$1.616922 needed to fund the 2011-2012 fiscal year property tax request based upon the property valuation for 2012-2013. The Chairman explained that if the District did not adopt a resolution approving a tax request different than the prior year's tax request, then the District's tax request would be the same as the prior fiscal year. The Clerk stated that the District had published a notice of this special meeting setting forth this information.

After full discussion, and upon motion being duly made, with all Trustees voting in favor of said motion, and no one voting against said motion, the following resolution was adopted:

BE IT RESOLVED, by the Board of Trustees of Sanitary & Improvement District No. 164 of Sarpy County, Nebraska, that the proper five days published notice of the special meeting and hearing to adopt a property tax request different than the prior year's tax request has been completed.

BE IT FURTHER RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 164 hereby finds that it is in the best interest of the District to adopt a property tax request different than the prior year's tax request.

BE IT FURTHER RESOLVED, that as a result of a majority of the governing body voting in favor of the above resolution that said resolution passes, and as a result, the District is authorized to set the levy for the fiscal tax year 2012-2013 in the amount of \$4,388.60 in the General Fund which results in a General Fund tax levy of 25¢ per \$100 of actual valuation and \$17,554.42 in the Bond (Sinking) Fund which results in a tax levy of \$1.00 per \$100 of actual valuation in the Bond (Sinking) Fund, for a total levy and tax of \$1.25 for each \$100 of actual valuation and \$21,943.02 in property taxes which is an amount and levy different than the prior year's tax request.

The Chairman suggested that the Board consider a waiver of the audit of the District by a certified public accountant. Counsel explained that due to the low budget requirements for the District that it could elect to waive an audit conditioned upon the approval of the Board of Trustees. Counsel noted that the Board could indicate on the budget document that it wished to have the document act as a waiver of the District's audit.

Upon motion being duly made, seconded and upon a roll call, the following Resolution was adopted:

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 164 of Sarpy County, Nebraska, that the District does hereby waive an audit as provided by statute and that the budget document submitted to the State Auditor shall indicate that the budget document is a waiver of the District's audit.

SANITARY & IMPROVEMENT DISTRICT  
NO. 164 OF SARPY COUNTY, NEBRASKA

By: Schuyler Masters, Clerk



2012-2013  
**STATE OF NEBRASKA**  
**SID BUDGET FORM**

SID # 164

TO THE COUNTY BOARD AND COUNTY CLERK OF  
 Sarpy County

This budget is for the Period JULY 1, 2012 through JUNE 30, 2013

Contact Information	
Auditor of Public Accounts	
Telephone: (402) 471-2111	FAX: (402) 471-3301
Website: <a href="http://www.auditors.nebraska.gov">www.auditors.nebraska.gov</a>	
Questions - E-Mail: <a href="mailto:Deann.Haefner@nebraska.gov">Deann.Haefner@nebraska.gov</a>	

Submission Information - Adopted Budget Due by 9-20-2012	
1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509	
Submit Adobe PDF Document via Website: <a href="http://www.auditors.nebraska.gov/">http://www.auditors.nebraska.gov/</a>	
2. County Board (SEC. 13-508), C/O County Clerk	

**The Undersigned Clerk/Board Member Hereby Certifies:**

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:

\$	17,554.42	Principal and Interest on Bonds
\$	4,388.60	All Other Purposes
\$	21,943.02	Total Personal and Real Property Tax Required

**Budget Document To Be Used As Audit Waiver?**

My Subdivision has elected to use this Budget Document as the Audit Waiver.

YES  NO  
 (If YES, Board Minutes MUST be Attached)

If YES, Page 2, Column 2 MUST contain ACTUAL Numbers.  
 IF YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

Outstanding Bonded Indebtedness as of JULY 1, 2012

Principal	
Interest	
Total Bonded Indebtedness	\$ -

**SID is Less Than 5 Years Old**

YES, SID is Less than 5 Years Old; Therefore, LC-3 and Levy Limit DO NOT APPLY  
 Date SID was formed: \_\_\_\_\_

Total Certified Valuation (All Counties)  
 (Certification of Valuation(s) from County Assessor MUST be attached)

\$ 1,755,442

A proposed Budget Summary and Notice of Hearing was duly:  
 Published  Posted \_\_\_\_\_  
 (Check the method of notifying the Public of the Budget Hearing)

**CLERK/BOARD MEMBER:**

Signature: 

Printed Name: Schuyler Masters

Mailing Address: 3107 North 155th Ave  
 City, Zip: Omaha, 68116

Phone Number: 402 491-3601

E-Mail Address: \_\_\_\_\_

**Report of Joint Public Agency & Interlocal Agreements**

Agencies for the reporting period of July 1, 2011 through June 30, 2012?  
 YES  NO  
 If YES, Please submit Interlocal Agreement Report by December 31, 2012.

Line No.	TOTAL ALL FUNDS	Actual 2010 - 2011 (Column 1)	Actual 2011 - 2012 (Column 2)	Adopted Budget 2012 - 2013 (Column 3)
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>			
2	Net Cash Balance	\$ -	\$ -	\$ -
3	Investments	\$ 129,928.00	\$ -	\$ -
4	County Treasurer's Balance	\$ 70,066.00	\$ 273,256.00	\$ 299,817.00
5	<b>Subtotal of Beginning Balances (Lines 2 thru 4)</b>	\$ 199,994.00	\$ 273,256.00	\$ 299,817.00
6	Personal and Real Property Taxes (Columns 1 and 2-See Preparation Guidelines)	\$ 17,744.00	\$ 15,011.00	\$ 21,512.77
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 57.00	\$ 59.00	\$ -
9	State Receipts: State Aid			
10	State Receipts: Other	\$ -	\$ -	\$ -
11	State Receipts: Property Tax Credit	\$ 569.00	\$ 515.00	\$ -
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ 62,093.00	\$ 16,615.00	\$ 175,000.00
15	Transfers In Of Surplus Fees	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Line 28)	\$ -	\$ -	\$ -
17	<b>Total Resources Available (Lines 5 thru 16)</b>	\$ 280,457.00	\$ 305,456.00	\$ 496,329.77
18	<b>Disbursements &amp; Transfers:</b>			
19	Operating Expenses	\$ 7,201.00	\$ 5,639.00	\$ 447,100.00
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ -	\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ -	\$ -
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)			
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)			
25	Debt Service: Other	\$ -	\$ -	\$ -
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Line 16)	\$ -	\$ -	\$ -
29	<b>Total Disbursements &amp; Transfers (Lines 19 thru 28)</b>	\$ 7,201.00	\$ 5,639.00	\$ 447,100.00
30	<b>Balance Forward/Cash Reserve (Line 17 - Line 29)</b>	\$ 273,256.00	\$ 299,817.00	\$ 49,229.77

<b>PROPERTY TAX RECAP</b>		Tax from Line 6	\$ 21,512.77
		County Treasurer's Commission at 2% of Line 6	\$ 430.25
		Delinquent Tax Allowance	\$ -
		<b>Total Property Tax Requirement</b>	\$ 21,943.02

**To Assist the County For Levy Setting Purposes**

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 4,388.60
Bond Fund	\$ 17,554.42
<b>Total Tax Request</b>	<b>** \$ 21,943.02</b>

\*\* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

**Documentation of Transfers:**

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_  
 Amount: \$ \_\_\_\_\_

Reason: \_\_\_\_\_

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_  
 Amount: \$ \_\_\_\_\_

Reason: \_\_\_\_\_

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_  
 Amount: \$ \_\_\_\_\_

Reason: \_\_\_\_\_

**CORRESPONDENCE INFORMATION**

**BOARD CHAIRPERSON**

Julie Masters  
 (Name of Board Chairperson)  
 11445 South 132nd Street  
 (Mailing Address)  
 Omaha 68138  
 (City & Zip Code)  
 402 891-0426  
 (Telephone Number)  
 pinedaleranch@msn.com  
 (E-Mail Address)

**PREPARER**

Patrick J Lavelle, CPA  
 (Name and Title)  
 Dutton & Associates P.C.  
 (Firm Name)  
 10822 Old Mill Road  
 (Mailing Address)  
 Omaha 68154  
 (City & Zip Code)  
 402 393-4900  
 (Telephone Number)  
 plavelle@duttoncpa.com  
 (E-Mail Address)

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via e-mail. If no e-mail address is supplied for the Board Chairperson, notification will be mailed via the US Post Office.

For Questions on this form, who should we contact (please check one): Contact will be via e-mail if supplied.

Board Chairperson

Preparer

Other Contact

**OTHER CONTACT**

Bob Peterson, Attorney  
 (Name and Title)  
 Laughlin, Peterson & Lang  
 (Firm Name)  
 11718 Nicholas Street, Suite 101  
 (Mailing Address)  
 Omaha 68154  
 (City & Zip Code)  
 402 330-1900  
 (Telephone Number)  
 rpete@lpplaw.com  
 (E-Mail Address)

SID # 164 in Sarpy County  
**LC-3 SUPPORTING SCHEDULE**

**Calculation of Restricted Funds**

Total Personal and Real Property Tax Requirements	(1)	\$	21,943.02
Motor Vehicle Pro-Rate	(2)	\$	-
In-Lieu of Tax Payments	(3)	\$	-
Transfers of Surplus Fees	(4)	\$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year 2011-2012 Capital Improvements Excluded from Restricted Funds (From 2011-2012 LC-3 Lid Exceptions, Line (10))	(5)		
<b>LESS:</b> Amount Spent During 2011-2012	(6)		
<b>LESS:</b> Amount Expected to be Spent in Future Budget Years	(7)		
Amount to be included on 2012-2013 Restricted Funds ( <u>Cannot</u> be a Negative Number)	(8)	\$	-

<b>TOTAL RESTRICTED FUNDS (A)</b>	(9)	\$	<b>21,943.02</b>
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**LC-3 Lid Exceptions**

Capital Improvements (Real Property and Improvements on Real Property)			(10)
<b>LESS:</b> Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year ( <i>cannot exclude same capital improvements from more than one lid calculation.</i> )			
Agrees to Line (7).		\$	-
Allowable Capital Improvements	(12)	\$	-
Bonded Indebtedness	(13)	\$	17,554.42
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(14)		
Interlocal Agreements/Joint Public Agency Agreements	(15)		
Judgments	(16)		
Refund of Property Taxes to Taxpayers	(17)		
Repairs to Infrastructure Damaged by a Natural Disaster	(18)		

<b>TOTAL LID EXCEPTIONS (B)</b>	(19)	\$	<b>17,554.42</b>
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<b>TOTAL 2012-2013 RESTRICTED FUNDS</b> <b>For Lid Computation (To Line 9 of the LC-3 Lid Form)</b> <i>To Calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)</i>		\$	<b>4,388.60</b>
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*Total 2012-2013 Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.*

SID # 164 in Sarpy County

**COMPUTATION OF LIMIT FOR FISCAL YEAR 2012-2013**

**PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2**

**OPTION 1**

2011-2012 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form 41,294.28  
Option 1 - (1)

**OPTION 2 - Only use if a vote was taken last year at a townhall meeting to exceed Lid for one year**

Line (1) of 2011-2012 Lid Computation Form Option 2 - (A)

Allowable Percent Increase **Less** Vote Taken %  
 (From 2011-2012 Lid Computation Form Line (6) - Line (5)) Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken -  
 Line (A) X Line (B) Option 2 - (C)

Calculated 2011-2012 Restricted Funds Authority (Base Amount) = -  
 Line (A) Plus Line (C) Option 2 - (1)

**ALLOWABLE INCREASES**

**1 BASE LIMITATION PERCENT INCREASE (2.5%)** 2.50 %  
(2)

**2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** 3.89 %  
(3)

$$\frac{104,187.00}{2012 \text{ Growth per Assessor}} \div \frac{1,631,750.00}{2011 \text{ Valuation}} = \frac{6.39}{\text{Multiply times 100 To get \%}}$$

**3 ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE** 1.00 %  
(4)

$$\frac{4}{\# \text{ of Board Members voting "Yes" for Increase}} \div \frac{4}{\text{Total \# of Members in Governing Body}} = \frac{100.00}{\text{Must be at least .75 (75\%) of the Governing Body}}$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

**4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** %  
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

SID # 164 in Sarpy County

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TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>7.39</u> % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>3,051.65</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>44,345.93</u> (8)
<b>Less:</b> 2012-2013 Restricted Funds from LC-3 Supporting Schedule	<u>4,388.60</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>39,957.33</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR  
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)  
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Levy Limit Form  
Sanitary and Improvement Districts

**SID # 164 in Sarpy County**

Total 2012-2013 Personal and Real Property Tax Request		<u>\$ 21,943.02</u> (1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	( _____ ) (A)	
Preexisting lease-purchase contracts approved prior to <u>July 1, 1998</u>	( _____ ) (B)	
Bonded Indebtedness	( \$ 17,554.42 ) (C)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	( _____ ) (D)	
Total Exclusions		<u>( \$ 17,554.42 )</u> (2)
Personal and Real Property Tax Request subject to Levy Limit		<u>\$ 4,388.60</u> (3)
2012 Valuation (Per the County Assessor)		<u>\$ 1,755,442.00</u> (4)
Calculated Levy for Levy Limit Compliance [Line (3) Divided By Line (4) Times 100]		<u>0.250000</u> (5)

**Note :** Levy Limit established by State Statute Section 77-3442:  
Sanitary and Improvement District (SID) Levy - 40 cents

**Attach supporting documentation if a vote was held to exceed levy limits.**

CERTIFICATION OF TAXABLE VALUE  
And VALUE ATTRIBUTABLE TO GROWTH

{format for all political subdivisions other than  
a) sanitary improvement districts in existence five years or less.  
b) community colleges, and c) school districts}

TAX YEAR 2012

(certification required on or before August 20th, of each year)

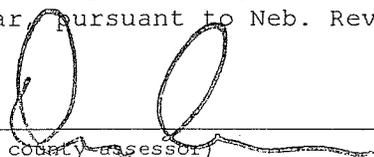
TO : SID 164

TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
SID 164	MISC-DISTRICT	104,187	1,755,442

Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I, Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year pursuant to Neb. Rev. Stat. 13-509 and 13-518.

  
signature of county assessor)

8-14-12  
date)

C: County Clerk, Sarpy County

C: County Clerk where district is headquartered, if different county, Sarpy County

note to political subdivision: A copy of the Certification of Value must be attached to your budget document.

side form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2012



Independent Accountants' Compilation Report

Board of Trustees  
Sanitary Improvement District No. 164  
of Sarpy County, Nebraska

We have compiled the accompanying forecasted budget statement of Sanitary Improvement District No. 164 of Sarpy County, Nebraska (District) for the year ending June 30, 2013 in the accompanying prescribed form in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying statement or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

We have also compiled the historical financial information of Sanitary Improvement District No. 164 of Sarpy County, Nebraska for the years ended June 30, 2012 and 2011 included in the accompanying form prescribed by the State of Nebraska. We have not audited or reviewed the accompanying historical financial information and, accordingly, do not express an opinion or provide any assurance about whether the historical financial information is in accordance with the requirements of the State of Nebraska.

Management is responsible for the preparation and fair presentation of the historical financial information in accordance with the basis of accounting prescribed by the requirements of the State of Nebraska and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the historical financial information.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form prescribed by the requirements of the State of Nebraska without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial information.

The forecasted and historical financial information included in the accompanying prescribed form are presented in accordance with requirements of the State of Nebraska, which differ from accounting principles generally accepted in the United States of America. Accordingly, these statements are not designed for those who are not informed about such differences. This report is intended solely for the information and use of management, the County Clerk of Sarpy County, the Auditor of Public Accountants of the State of Nebraska and District residents and is not intended to be and should not be used by anyone other than these specified parties.

*Dutton & Associates P.C.*

Omaha, Nebraska  
August 22, 2012