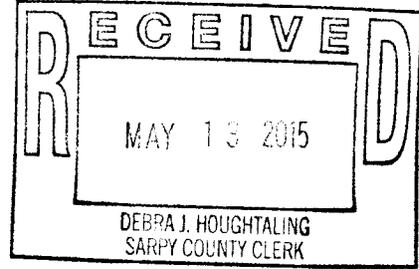


AFFIDAVIT OF PUBLICATION

STATE OF NEBRASKA }
 } SS.
County of Sarpy }

Being duly sworn, upon oath, Shon Barenklau deposes and says that he is the Publisher or Anne Lee deposes and says that she is the Business Manager of the **Bellevue Leader, Papillion Times, Gretna Breeze and Springfield Monitor**, legal newspapers of general circulation in Sarpy County, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion having been on:



Wednesday, April 15, 2015 Papillion Times

And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.

Shon Barenklau OR Anne Lee
Publisher Business Manager

HILLMAN, FORMAN,
CHILDERS, & McCORMACK
ATTORNEYS AT LAW
SUITE 650
7171 MERCY ROAD
OMAHA, NEBRASKA 68106

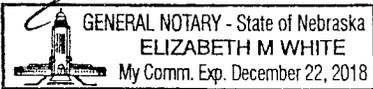
NOTICE OF MEETING

Sanitary and Improvement District No. 162
of Sarpy County, Nebraska

NOTICE IS HEREBY GIVEN that a meeting of the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, will be held at 2:30 p.m. on Thursday, April 23, 2015, at Chalco Hills Recreation Area Visitor's Center, Small Conference Room, 8901 South 154th Street, Omaha, Nebraska, which meeting will be open to the public.

An agenda for such meeting, kept continuously current, is available for public inspection at 7171 Mercy Road, Suite 650, Omaha, Nebraska 68106, and includes payment of bills of the District.

Today's Date 4-15-2015
Signed in my presence and sworn to before me:

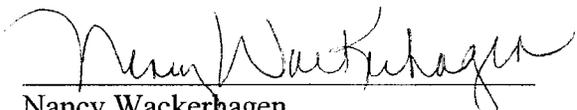
Notary Public

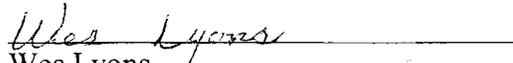
Printer's Fee \$ 11.48
Customer Number: 31901
Order Number: 0001850290

ACKNOWLEDGMENT OF RECEIPT OF NOTICE OF MEETING

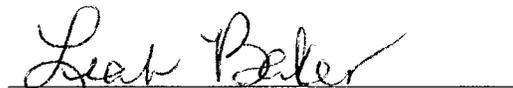
The undersigned Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and the agenda for such meeting held at 7:00 o'clock p.m. on Thursday, April 23, 2015, at Chalco Hills Recreation Area Visitor's Center, Small Conference Room, 8901 South 154th Street, Omaha, Nebraska.


Richard L. Hansen


Nancy Wackerhagen


Wes Lyons


Jim Nichols


Leah Baker

CERTIFICATE

The undersigned hereby certify that they are the Chairman and Clerk of Sanitary and Improvement District Number 162 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

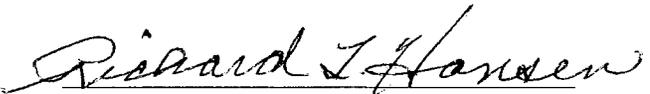
3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

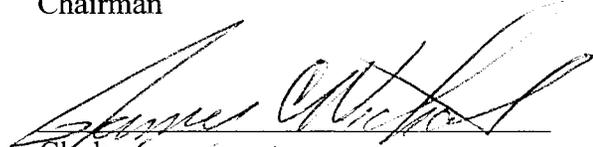
4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 6th day of May, 2015.


Chairman


Clerk (acting)

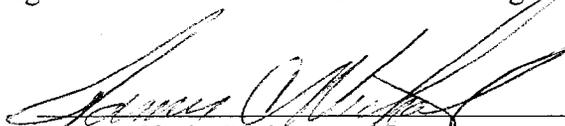
**AGENDA FOR MEETING OF BOARD OF TRUSTEES OF
SANITARY AND IMPROVEMENT DISTRICT NO. 162
OF SARPY COUNTY, NEBRASKA**

Agenda for meeting of Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska on April 23, 2015, at 2:30 p.m. at the Chalco Hills Recreation Area Visitors Center, Small Conference Room, 8901 South 154th Street, Omaha, Nebraska.

1. Call to Order and Roll Call
2. Announcement in Compliance with Open Meetings Act
3. Proposal for Refinancing of 2009 Bonds
4. Proposal for Bonding of Outstanding Construction Fund warrants
5. Approval of Minutes of March 19, 2015 meeting
6. Resident Concerns
7. Engineer's Report
 - A. 2015 Paving Maintenance
 - B. North Channel Erosion
8. Attorney's Report
 - A. Street Sweeping
 - B. Underwriter Disclosures
9. Budget Tracking
10. Ratification of Warrants and Payment of Bills
11. Set Date for Next Meeting

CERTIFICATE

The undersigned Clerk of the above-designated District certifies that the foregoing agenda was prepared and available for public inspection at the address shown in the notice of the meeting prior to the commencement of the meeting and no items were added to the agenda after the commencement of the meeting.



Acting Clerk, Sanitary and Improvement District
No. 162 of Sarpy County, Nebraska

**SANITARY AND IMPROVEMENT DISTRICT NO. 162
OF SARPY COUNTY, NEBRASKA**

**Minutes of Meeting of Board of Trustees
April 23, 2015**

A meeting of the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska was convened in open and public session on April 23, 2015 at 2:30 p.m. at the Chalco Hills Recreation Area Visitor's Center, 8901 South 154th Street, Omaha, Nebraska.

Present were: Chairman Richard Hansen and Trustees Wes Lyons and James Nichols.

Absent: Clerk Nancy Wackerhagen and Trustee Leah Baker.

Also present: Bruce Lefler of Ameritas Investment Corp., Engineer Bill Glismann of HGM Associates, Inc.. Attorney Larry Forman of Hillman, Forman, Childers & McCormack and one District resident.

Notice of the meeting was given in advance thereof by publication in the Papillion Times on April 15, 2015, and the Attorney presented proof of publication of said notice, a copy of said proof being attached to these minutes. Advance notice was also given to the members of the Board of Trustees and a copy of their acknowledgment of receipt of such notice is attached to these minutes. Notice was also given to the County Clerk of Sarpy County, Nebraska per the attached Certificate of the Clerk of the District. Availability of the agenda was communicated in the advance notice and in the notice given to the Board of Trustees and to the County Clerk. All proceedings hereafter shown were taken while the meeting was open to the attendance of the public.

In the absence of the Clerk, Trustee James Nichols was designated acting Clerk for purposes of this meeting.

The Chairman called the meeting to order and the acting Clerk called the roll of Board members.

The Chairman stated the next item of business on the agenda was an announcement in compliance with the Nebraska Open Meetings Act. He stated that in compliance with the provisions of the Act, a copy of the Nebraska Open Meetings Act was available for inspection at the table at which the Trustees were seated.

The Chairman stated that the next item of business on the agenda was consideration of a proposal for refinancing of the 2009 bond issue. The Chairman called upon Bruce Lefler, Vice-President of Ameritas Investment Corp., who stated that the District now has the opportunity to refinance the outstanding Series 2009 General Obligation Bonds in the remaining principal amount of \$1,465,000.00 after application of the May 15, 2015 payment. He distributed to the Trustees copies of a letter dated April 21, 2015, with attachments, copies of which are attached to these Minutes. He stated that the average interest rate applicable to the bonds currently outstanding is 4.43% and stated that those bonds can be refinanced at an effective rate of 3.48% resulting in a net savings to the District of approximately \$58,000.00. He reviewed with the Trustees information contained in the distribution packet and responded to a number of questions. Thereafter, upon motion duly made, seconded and roll call vote taken in open session convened, the votes being as follows:

Richard Hansen	- Aye
Wes Lyons	- Aye
James Nichols	- Aye
Nancy Wackerhagen	- Absent
Leah Baker	- Absent

the following resolution was adopted:

RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, does hereby accept the proposal of Ameritas Investment Corp. for refinancing of the District's Outstanding Series 2009 General Obligation Bonds in the total amount of \$1,525,000.00, and does hereby authorize Ameritas Investment Corp. to proceed with the preparation of the documents necessary to accomplish the subject refinancing.

The Chairman stated the next item of business on the agenda was consideration of a proposal for bonding of the outstanding construction fund warrants in the approximate amount of \$480,000.00 issued in connection with the project designated North Channel Stabilization Section 3. The Chairman again called on Mr. Lefler who stated that since the project has now been completed, the District is in a position to issue bonds at an interest rate of approximately 3.5% to redeem the construction fund warrants issued in connection with the project which are currently drawing 7%

interest. Following brief discussion, upon motion duly made, seconded and roll call vote taken in open session convened, the votes being as follows:

Richard Hansen	- Aye
Wes Lyons	- Aye
James Nichols	- Aye
Nancy Wackerhagen	- Absent
Leah Baker	- Absent

the following resolutions were adopted:

RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, does hereby determine to proceed with the issuance of Series 2015 General Obligation Bonds to provide permanent long term financing for outstanding construction fund warrants in the amount of approximately \$480,000.00 heretofore issued in connection with the project designated North Channel Stabilization Section 3.

FURTHER RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, does hereby authorize and direct Ameritas Investment Corp. and the District's attorney to proceed with steps necessary to effectuate the bond issue.

The Chairman stated that the next item of business on the agenda was approval of the minutes of the Trustees meeting of March 19, 2015. After brief discussion, the minutes of that meeting was approved as submitted.

The Chairman stated the next item of business on the agenda was resident concerns.

A. Trustee Wes Lyon stated he was concerned about work not completed by the recently replaced mowing contractor. He observed, for example, that grates were to be cleaned by LS2 through the end of March but stated that as of the date of this meeting, that work has not been performed. The Chairman recommended that he contact Ryan Costanza with Royal Lawns to request performance of that work when other mowing activity is being done.

B. Trustee James Nichols stated that he had a number of concerns from the Clerk:

1. Bollards to prevent additional vehicular traffic in the area adjacent to the channel where tracks have been observed. Mr. Glismann stated that installation of the bollards will be an item under the upcoming paving maintenance project.

2. Playground Repairs. The Chairman stated that loose matting has been secured and spikes near the playground have been pounded down to ground level.

3. Repairs to the wooden fence along Harrison Street. The Chairman stated that this fence is a homeowner issue. Trustee Lyons stated that many people are waiting for the Harrison Street project to be completed before performing this work, but the Engineer observed that that work will not be performed any time soon.

4. Hole adjacent to manhole near 16329 Josephine. The Engineer stated that the manhole belongs to the City and the City has been notified that it should fill the hole to prevent the problem from becoming any worse.

5. Glenn Eager issue. The Chairman stated that the Clerk had previously made contact with Mr. Eager.

6. Clerk's work schedule changes. The Clerk was unable to attend this meeting because of a change in her work schedule. The Trustees observed that the Clerk will hopefully be able to attend future meetings.

The Chairman stated the next item of business on the agenda was the Engineer's report. Engineer Bill Glismann distributed to the Trustees copies of his engineering status report dated April 23, 2015, a copy of which is attached to these minutes, and reported as follows:

A. 2015 Paving Maintenance.. Mr. Glismann reviewed with the Trustees an estimate of the probable cost for the work to be done in the amount of \$100,375.00, together with a site map showing the locations where work is to be performed and a set of photographs showing areas to be repaired. Extended discussed ensued regarding the scope of the work to be performed, with the Trustees expressing concern about problems with concrete panels adjacent to panels which have previously been replaced and with the Trustees directing Mr. Glismann to assure that work areas are carefully inspected before any payments are made to a contractor under this project. Mr. Glismann stated that if the District wants to proceed to obtain bids in order to be in a position to award a contract at the May meeting, he can furnish the necessary information promptly to the attorney so that publication of a notice to bidders can begin within the next week. After brief discussion, the Trustees directed Mr. Glismann to prepare the necessary information for submittal to the Attorney

and they directed the Attorney to finalize and submit to the newspaper the necessary notice to bidders for publication as soon as possible.

B. North Channel Erosion. Mr. Glismann stated that he has spoken with Royal Lawns regarding performance of filling and seeding work for which an estimate was submitted in October of 2014. Royal Lawns will be performing this work when temperatures are conducive to good results from seeding.

The Chairman stated the next item of business on the agenda was the Attorney's report. Larry Forman reported as follows:

A. Street Sweeping. Mr. Forman stated that this work had been scheduled for performance by Clean Sweep during the current week. The Trustees observed that that work is currently underway.

B. Underwriter Disclosures. Mr. Forman distributed to the Trustees copies of an underwriter disclosure letter dated April 22, 2015, a copy of which is attached to these minutes. He stated that under current laws, the information contained in the disclosure letter must be provided to the District on a periodic basis and he stated that acknowledgment of receipt of the material has been requested by Ameritas. Following brief review of the disclosure form, the Chairman executed two copies of the acknowledgment of receipt and the Trustees directed the Attorney to return one copy of that document to Ameritas.

The Chairman stated the next item of business on the agenda was budget tracking. The Attorney submitted the Trustees copies of the budget tracking report as prepared by Shirlee Vakoc and the County Treasurer's general and bond fund ledgers for February 2015, copies of which documents are attached to these minutes, and a brief review of those documents ensued.

The Chairman stated the next item of business on the agenda was ratification of warrants and payment of bills. The Chairman recommended ratification of warrants previously drawn on the District's general fund. Upon motion duly made, seconded and roll call vote taken in open session convened, the votes being as follows:

Richard L. Hansen	- Aye
Wes Lyons	- Aye
Jim Nichols	- Aye
Nancy Wackerhagen	- Absent
Leah Baker	- Absent

the following resolution was adopted:

RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, that the Chairman and Clerk have previously executed and delivered Warrant No. 5932 to the following payee and in the following amount, said warrant being drawn on the General Fund of the District and drawing interest at the rate of 7% per annum and to be redeemed no later than three years from the issuance date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law and that said warrant is hereby ratified and approved, to-wit:

#5932 Utilities Service Group - Inv #10676 TV sewer \$2,755.35

The Chairman recommended payment of the following bills from the District’s general fund:

Shirlee Vakoc - \$168.00 for bookkeeping services
HGM Associates - \$2,001.28 for general engineering services
Hillman, Forman Law Firm - \$2,060.09 for attorneys fees and costs

Upon motion duly made, seconded and roll call vote taken in open session convened, the votes being as follows:

Richard Hansen - Aye
Wes Lyons - Aye
James Nichols - Aye
Nancy Wackerhagen - Absent
Leah Baker - Absent

the following resolution was adopted:

RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby are authorized and directed to execute and deliver Warrants No. 5932 through 5935 to the following payees and in the following amounts, said warrants to be drawn on the General Fund of the District and to draw interest at the rate of 7% per annum and to be redeemed no later than three years from the date of issuance, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

#5933 Shirlee Vakoc - for Inv dated 4/6/15 \$ 168.00
#5934 HGM Associates - for Inv #703510-33 \$2,001.28
#5935 Hillman, Forman Law Firm - April, 2015 stmt. \$2,060.09

The Clerk then presented the following statements for payment through the District's Construction Fund:

Bankers Trust Co. - \$1,000.00 for Annual Admin. Fee Inv #20162 and 20237
Ameritas Investment Corp. - \$50.00 for warrant #5936 placement fee

Upon motion duly made, seconded and roll call vote taken in open session convened, the votes being as follows:

Richard Hansen	- Aye
Wes Lyons	- Aye
James Nichols	- Aye
Nancy Wackerhagen	- Absent
Leah Baker	- Absent

the following resolutions were adopted:

RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby are authorized and directed to execute and deliver Warrants No. 5936 and 5937 to the following payees and in the following amounts, said warrants to be drawn on the Construction Fund of the District and to draw interest at the rate of 7% per annum and to be redeemed no later than five years from the date of issuance, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

#5936 Bankers Trust Co. - Inv. #20162 & 20237	\$1000.00
#5937 Ameritas Invest. - placement fee for #5936	\$ 50.00

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, that both they and the District hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefitted by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed other than any incidental use for said improvements by a developer during the initial period of development of said

improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorized and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above warrants, and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above warrants.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above warrants as its "qualified tax exempt obligation" under Section 265(b)(3)(B)(i)(III) of the Internal Revenue Code of 1986 as amended and covenants and warrants that the District does not reasonably expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$10,000,000 during the calendar year in which the above warrants are to be issued.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate With Respect to Arbitrage of the District pertaining to the above warrants and the District and the Chairman and Clerk of the District hereby further certify, as of the date of the registration of the above warrants with the County Treasurer of Sarpy County, Nebraska as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above warrants. The District reasonably anticipates that monies in its bond fund reasonably attributable to the above warrants in excess of the lesser of: (a) 10% of the net principal proceeds of the above warrants, (b) the maximum annual debt service due on the above warrants, or (c) 125% of average annual debt service due on the above warrants will be expended for payment of principal of and interest on the above warrants within 13 months after receipt of such monies. That amount which is currently held in the District's bond fund which exceeds the amount which is to be expended for payment of principal and interest on the above warrants within 13 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a

yield, as computed in accordance with the actuarial method in excess of the yield on the above warrants.

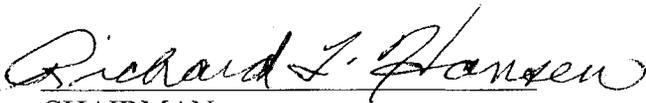
2. To the best of their knowledge, information and belief, the above expectations are reasonable.

3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its bonds.

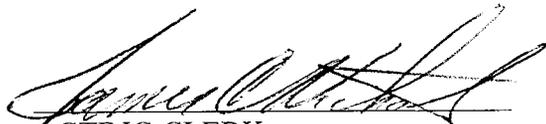
4. The Certificate is being passed, executed and delivered pursuant to Section 1.148-2(b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.

The Chairman stated the next item of business on the agenda was setting the time and place for the next meeting of the Board. After brief discussion, it was determined that the next meeting of the Board would be held on Thursday, May 28, 2015 at 2:30 p.m. at the Chalco Hills Recreation Area Visitor's Center, 8901 South 154th Street, Omaha, Nebraska.

Thereafter, there being no further business to come before the meeting, the same was adjourned.


CHAIRMAN

ATTEST:


ACTING CLERK

April 21, 2015

Mr. Larry R. Forman
Hillman, Forman, Childers & McCormack
7171 Mercy Road, Suite 650
Omaha, NE 68106-2670

Re: Sarpy SID 162 Outstanding Bonds Series 2009

Dear Larry:

Here is information concerning the potential opportunity to refinance the District's outstanding Series 2009 General Obligation Bonds. The attached printouts show that the Series 2009 Bonds are outstanding in a principal amount of \$1,465,000 (following the May 15, 2015 payment due) with a final maturity of May 15, 2021. The average interest rate on these bonds is 4.43%.

The attached analysis shows the potential of refunding the District's Series 2009 Bonds, using market interest rates for bonds similar to these. Over the remaining life of the outstanding bonds, debt service savings of \$58,000 could be realized by the refinance. Please note that this includes the cost of issuance associated with the refunding bonds.

In addition, we know that the District has recently completed its most recent improvement and there is approximately \$480,000 of Construction Fund warrants outstanding with an interest rate of 7.00%. The District may wish to consider the issuance of GO Bonds to redeem these warrants and put the permanent long term financing in place for this project.

I hope this information is helpful to you and the District. If you have any questions or I can provide further information at this time, please let me know. Thank you for your time and consideration.

Sincerely,



Bruce D. Lefler
Vice President

Enclosures

NEW ISSUE – Book Entry Only

NOT RATED

In the opinion of Bond Counsel, under existing law and assuming compliance with certain covenants, interest on the Bonds is not includable in the gross income of the holders thereof under the Internal Revenue Code of 1986, as amended, and is exempt from Nebraska state income taxes. No opinion is expressed with respect to the additional corporate minimum tax on "adjusted current earnings" or any other tax. See "LEGAL MATTERS—Tax Exemption" herein. Sanitary and Improvement District No. 162 of Sarpy County, Nebraska (the "District") has designated the Bonds as "Qualified Tax-Exempt Obligations" within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

\$2,650,000
SANITARY AND IMPROVEMENT DISTRICT NO. 162
OF SARPY COUNTY, NEBRASKA
(Millard Park)
GENERAL OBLIGATION REFUNDING BONDS SERIES 2009

Dated: May 15, 2009

Due: May 15, as shown below

The Series 2009 Bonds (the "Bonds") are issuable in fully registered form in the denominations of \$5,000 and integral multiples thereof. Interest is payable semiannually on May 15 and November 15 of each year, commencing November 15, 2009, by check or draft mailed to the registered owner as of the applicable record date at the address shown on the books of registry maintained by Great Western Bank as Registrar. Principal of the Bonds is payable upon presentation and surrender of the Bonds at the principal corporate office of Great Western Bank, as Paying Agent, in Omaha, Nebraska.

The Bonds maturing on May 15, 2015 and thereafter are subject to optional redemption prior to maturity at the option of the District, in whole or in part, at any time on or after May 15, 2014, all as described in this Official Statement.

The Bonds initially will be registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Bonds. Purchases of the Bonds may be made only in book-entry form in authorized denominations by credit to participating broker-dealers and other institutions on the books of DTC as described herein. Purchasers will not receive certificates evidencing the Bonds. Principal of and interest on the Bonds will be payable by the paying agent directly to DTC as the registered owner thereof. Disbursement of such payments to the DTC Participants is the responsibility of DTC, and disbursement of such payments to the beneficial owners is the responsibility of the DTC Participants and the Indirect Participants, as more fully described herein. Any purchaser of a beneficial interest in the Bonds must maintain an account with a broker or dealer who is, or acts through, a DTC Participant to receive payment of the principal of and interest on such Bonds. See "THE BONDS—Book-Entry Only System" herein.

The Bonds and the interest thereon will constitute **general obligations** of the District, payable from ad valorem taxes, without limitation as to rate or amount, which, together with any collections of special assessments or any other funds legally available for the purpose, will be sufficient to meet the punctual payment of principal of and interest on the Bonds as such principal and interest become due.

MATURITY SCHEDULE
\$2,650,000 Serial Bonds

Maturity Date (May 15)	Principal Amount	Interest Rate	Price	Maturity Date (May 15)	Principal Amount	Interest Rate	Price
2010	\$180,000	2.00%	100%	2016	\$220,000	3.65%	100%
2011	190,000	2.20	100	2017	230,000	3.85	100
2012	195,000	2.45	100	2018	235,000	4.10	100
2013	200,000	2.80	100	2019	250,000	4.35	100
2014	205,000	3.20	100	2020	260,000	4.55	100
2015	215,000	3.45	100	2021	270,000	4.80	100

(plus accrued interest from May 15, 2009)

SEE "BONDHOLDERS' RISKS" HEREIN FOR A DISCUSSION OF SPECIAL RISK FACTORS THAT SHOULD BE CONSIDERED (IN ADDITION TO THE OTHER MATTERS SET FORTH HEREIN) IN EVALUATING THE INVESTMENT QUALITY OF THE BONDS.

This cover page contains information for quick reference only. It is not a summary of the issue. Investors must read the entire Official Statement to obtain information essential to the making of an informed investment decision.

The Bonds are offered when, as and if issued, and received by the Underwriter subject to the approval of legality of the Bonds by Baird Holm LLP, Bond Counsel, and to certain other conditions. Certain legal advice will be provided to the Underwriter by Kutak Rock LLP, Counsel to the Underwriter. It is expected that the Bonds in definitive form will be available for delivery at DTC in New York, New York, on or about May 21, 2009.

AMERITAS INVESTMENT CORP.

Dated: April 15, 2009

Sarpy County SID 162

GO Bonds

Series 2009

Debt Service To Maturity And To Call

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S	Fiscal Total
06/01/2015	1,465,000.00	2,763.78	1,467,763.78	-	-	-	-	-
11/15/2015	-	-	-	-	-	31,092.50	31,092.50	-
05/15/2016	-	-	-	220,000.00	3.650%	31,092.50	251,092.50	282,185.00
11/15/2016	-	-	-	-	-	27,077.50	27,077.50	-
05/15/2017	-	-	-	230,000.00	3.850%	27,077.50	257,077.50	284,155.00
11/15/2017	-	-	-	-	-	22,650.00	22,650.00	-
05/15/2018	-	-	-	235,000.00	4.100%	22,650.00	257,650.00	280,300.00
11/15/2018	-	-	-	-	-	17,832.50	17,832.50	-
05/15/2019	-	-	-	250,000.00	4.350%	17,832.50	267,832.50	285,665.00
11/15/2019	-	-	-	-	-	12,395.00	12,395.00	-
05/15/2020	-	-	-	260,000.00	4.550%	12,395.00	272,395.00	284,790.00
11/15/2020	-	-	-	-	-	6,480.00	6,480.00	-
05/15/2021	-	-	-	270,000.00	4.800%	6,480.00	276,480.00	282,960.00
Total	\$1,465,000.00	\$2,763.78	\$1,467,763.78	\$1,465,000.00	-	\$235,055.00	\$1,700,055.00	-

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	6/01/2015
Average Life	3.577 Years
Average Coupon	4.4331326%
Weighted Average Maturity (Par Basis)	3.577 Years

Refunding Bond Information

Refunding Dated Date	6/01/2015
Refunding Delivery Date	6/01/2015

Sarpy County SID 162

GO Refunding Bonds

Series 2015 | Refunding Series 2009

Sources & Uses

Dated 06/01/2015 | Delivered 06/01/2015

Sources Of Funds

Par Amount of Bonds	\$1,525,000.00
Total Sources	\$1,525,000.00

Uses Of Funds

Deposit to Current Refunding Fund	1,467,763.78
Total Underwriter's Discount (2.500%)	38,125.00
Costs of Issuance	15,250.00
Rounding Amount	3,861.22
Total Uses	\$1,525,000.00

Series 2009 Refund 2015 | SINGLE PURPOSE | 4/22/2015 | 10:16 AM

Sarpy County SID 162

GO Refunding Bonds

Series 2015 | Refunding Series 2009

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/01/2015	-	-	-	-	-
11/15/2015	-	-	14,268.00	14,268.00	-
05/15/2016	245,000.00	1.400%	15,660.00	260,660.00	274,928.00
11/15/2016	-	-	13,945.00	13,945.00	-
05/15/2017	245,000.00	1.700%	13,945.00	258,945.00	272,890.00
11/15/2017	-	-	11,862.50	11,862.50	-
05/15/2018	250,000.00	1.950%	11,862.50	261,862.50	273,725.00
11/15/2018	-	-	9,425.00	9,425.00	-
05/15/2019	260,000.00	2.200%	9,425.00	269,425.00	278,850.00
11/15/2019	-	-	6,565.00	6,565.00	-
05/15/2020	260,000.00	2.400%	6,565.00	266,565.00	273,130.00
11/15/2020	-	-	3,445.00	3,445.00	-
05/15/2021	265,000.00	2.600%	3,445.00	268,445.00	271,890.00
Total	\$1,525,000.00	-	\$120,413.00	\$1,645,413.00	-

Yield Statistics

Bond Year Dollars	\$5,347.22
Average Life	3.506 Years
Average Coupon	2.2518795%
Net Interest Cost (NIC)	2.9648665%
True Interest Cost (TIC)	3.0104387%
Bond Yield for Arbitrage Purposes	2.2465512%
All Inclusive Cost (AIC)	3.3237750%

IRS Form 8038

Net Interest Cost	2.2518795%
Weighted Average Maturity	3.506 Years

Sarpy County SID 162

GO Refunding Bonds

Series 2015 | Refunding Series 2009

Gross Debt Service Comparison

Date	Principal	Coupon	Interest	New D/S	OLD D/S	Savings
05/15/2016	245,000.00	1.400%	29,928.00	271,066.78	282,185.00	11,118.22
05/15/2017	245,000.00	1.700%	27,890.00	272,890.00	284,155.00	11,265.00
05/15/2018	250,000.00	1.950%	23,725.00	273,725.00	280,300.00	6,575.00
05/15/2019	260,000.00	2.200%	18,850.00	278,850.00	285,665.00	6,815.00
05/15/2020	260,000.00	2.400%	13,130.00	273,130.00	284,790.00	11,660.00
05/15/2021	265,000.00	2.600%	6,890.00	271,890.00	282,960.00	11,070.00
Total	\$1,525,000.00	-	\$120,413.00	\$1,641,551.78	\$1,700,055.00	\$58,503.22

PV Analysis Summary (Gross to Gross)

Gross PV Debt Service Savings	51,024.19
Contingency or Rounding Amount	3,861.22
Net Present Value Benefit	\$54,885.41
Net PV Benefit / \$1,465,000 Refunded Principal	3.746%
Net PV Benefit / \$1,525,000 Refunding Principal	3.599%

Refunding Bond Information

Refunding Dated Date	6/01/2015
Refunding Delivery Date	6/01/2015

HGM ASSOCIATES, INC.

**ENGINEERING
STATUS REPORT**

**MILLARD PARK
SID No. 162**

BOARD MEETING 4/23/2015

Pavement Repairs for 2015

- Inspected roadways and developed pavement repair locations for this year. Are repairing areas where there is a pothole, a wide crack with spalled edges, locations of ponding or panels that are extensively cracked and have some settlement issues. (See attached photos)
- Cost of the repairs is \$100,375.00 (See attached estimate)

North Channel Erosion

- Talked to Royal Lawns at the beginning of April about doing the fill and seeding repairs we got an estimate for in October sometime this spring. Discussed doing it when the temperatures were good for seeding.

LEGEND

● CONSTRUCTION LOCATION

⊗ SHEET NUMBER

16000 ADDRESS

ADDRESS LISTED ON CONSTRUCTION PLANS



hgm
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ENGINEERING ARCHITECTURE SURVEYING
council bluffs omaha

RJM	_____	date
RJM	_____	revision
designed	_____	
WJG	_____	
approved	_____	
MAY 15	_____	

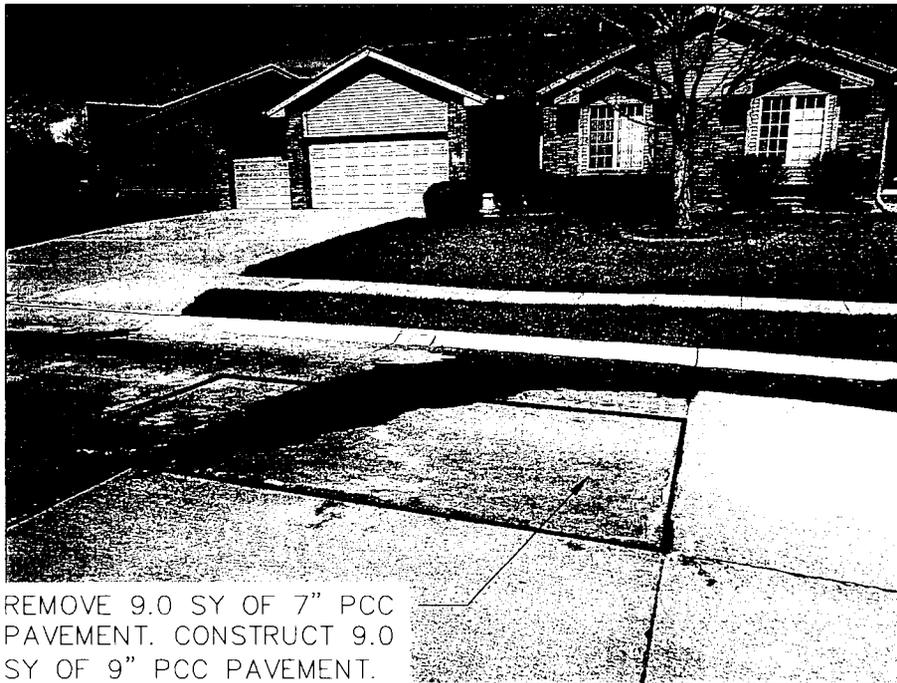
project MILLARD PARK PAVEMENT REPAIR
client SID 162
sheet SITE MAP

project no. 703510-012
sheet 4



REMOVE 63.0 SY OF 7" PCC
PAVEMENT. CONSTRUCT
63.0 SY OF 9" PCC
PAVEMENT.
REPAIR MANHOLE INTERIOR.

15603/15605 Gertrude Street



REMOVE 9.0 SY OF 7" PCC
PAVEMENT. CONSTRUCT 9.0
SY OF 9" PCC PAVEMENT.

15616 Gertrude Street

project no. 703510
date May 2015
sheet 5

project MILLARD PARK PVMT REPAIR 2015
client SID 162
sheet GERTRUDE STREET

RJM
drawn
RJM
designed
WJG
approved

hgm
ASSOCIATES INC.
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council bluffs omaha

REMOVE 80.60 SY OF
7" PCC PAVEMENT.
CONSTRUCT 80.60 SY
OF 9" PCC PAVEMENT.



South of 157th Avenue & Gertrude Street



REMOVE 28.5 SY OF 7" PCC
PAVEMENT. CONSTRUCT 28.5
SY OF 9" PCC PAVEMENT.

16103 Gertrude Street

project no. 703510
date May 2015
sheet 6

project MILLARD PARK PVMT REPAIR 2015
client SID 162
sheet GERTRUDE STREET

RJM
drawn
RJM
designed
WJG
approved

hgm
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REMOVE 71.2 SY OF 7" PCC PAVEMENT. CONSTRUCT 71.2 SY OF 9" PCC PAVEMENT. ADJUST MANHOLE TO GRADE.

15807 Josephine Street



REMOVE 75.0 SY OF 7" PCC PAVEMENT. CONSTRUCT 75.0 SY OF 9" PCC PAVEMENT.

15815 Josephine Street

project no. 703510
date May 2015
sheet 7

project MILLARD PARK PVMT REPAIR 2015
client SID 162
sheet JOSEPHINE STREET

RJM
drawn
RJM
designed
WJG
approved

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16227 Josephine Street

project no. 703510
date May 2015
sheet 8

project MILLARD PARK PVMT REPAIR 2015
client SID 162
sheet JOSEPHINE STREET

RJM
drawn
RJM
designed
WJG
approved

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16729 Gertrude Street



16721 Gertrude Street

project no. 703510
date May 2015
sheet 9

project MILLARD PARK PVMT REPAIR 2015
client SID 162
sheet GERTRUDE STREET

RJM
drawn
RJM
designed
WJG
approved

hgm
ASSOCIATES INC.
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— REMOVE 38.9 SY OF 7" PCC PAVEMENT. CONSTRUCT 38.9 SY OF 9" PCC PAVEMENT. REMOVE AND REPLACE 15 LF 3' CURB & GUTTER SECTION.

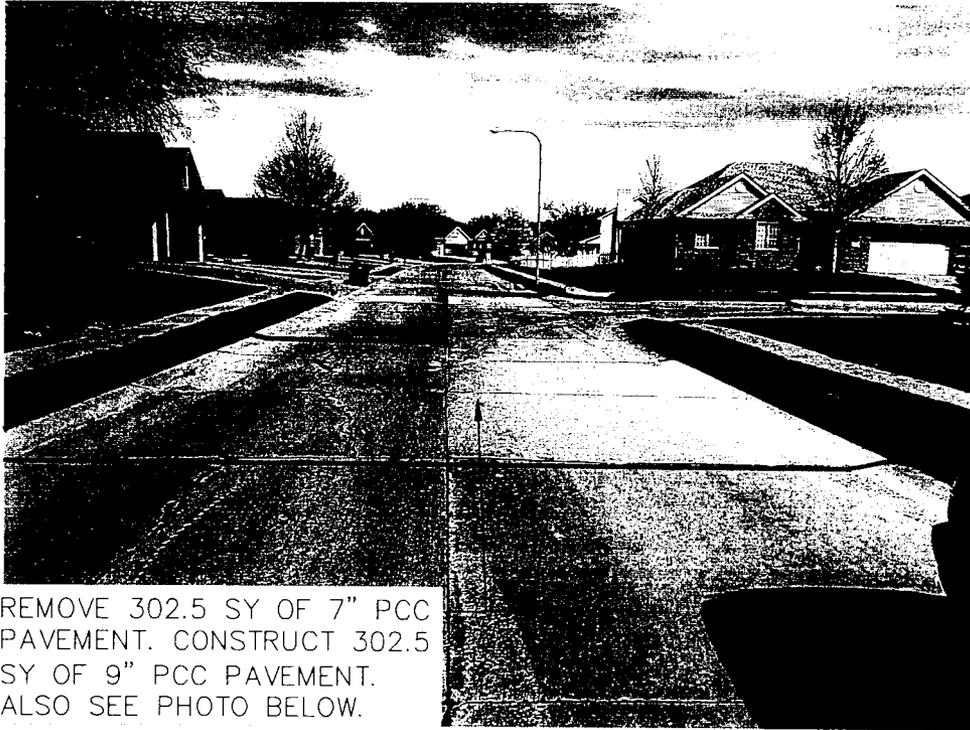
16428 Olive Street

project no. 703510
date May 2015
sheet 10

project MILLARD PARK PVMT REPAIR 2015
client SID 162
sheet OLIVE STREET

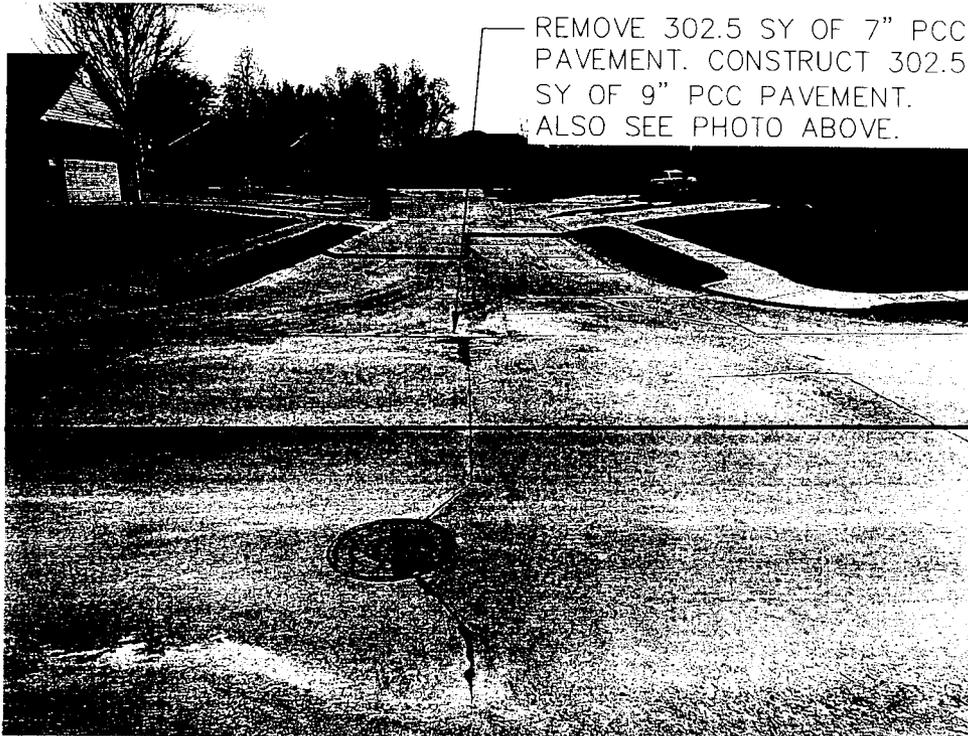
RJM
drawn
RJM
designed
WJC
approved

hgm
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ENGINEERING ARCHITECTURE SURVEYING
council bluffs omaha



REMOVE 302.5 SY OF 7" PCC PAVEMENT. CONSTRUCT 302.5 SY OF 9" PCC PAVEMENT. ALSO SEE PHOTO BELOW.

Intersection of 164th Cir. & Olive Street



REMOVE 302.5 SY OF 7" PCC PAVEMENT. CONSTRUCT 302.5 SY OF 9" PCC PAVEMENT. ALSO SEE PHOTO ABOVE.

Intersection of 164th Cir. & Olive Street

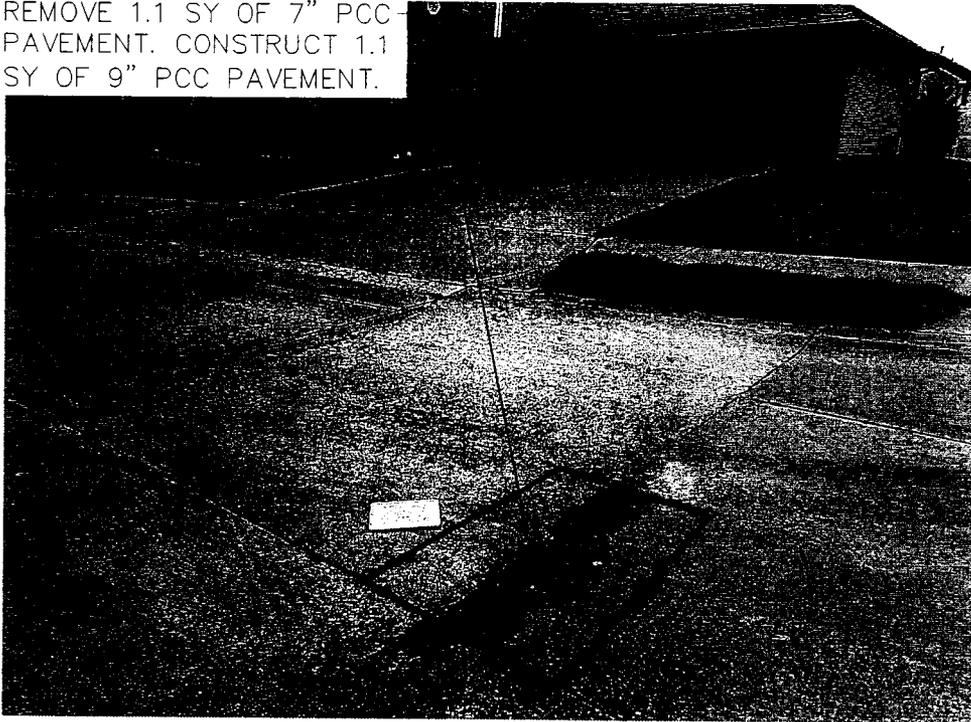
project no. 703510
date May 2015
sheet 11

project MILLARD PARK PVMT REPAIR 2015
client SID 162
sheet 164TH CIRCLE/OLIVE STREET

RJM
drawn
RJM
designed
WJG
approved

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council bluffs omaha

REMOVE 1.1 SY OF 7" PCC PAVEMENT. CONSTRUCT 1.1 SY OF 9" PCC PAVEMENT.



7601 164th Circle

REMOVE 58.3 SY OF 7" PCC PAVEMENT. CONSTRUCT 58.3 SY OF 9" PCC PAVEMENT.



16326 Olive Circle

project no. 703510
date May 2015
sheet 12

project MILLARD PARK PVMT REPAIR 2015
client SID 162
sheet 164TH CIRCLE/OLIVE CIRCLE

RJM
drawn
RJM
designed
WJG
approved

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council bluffs omaha

REMOVE 24.8 SY OF 7" PCC PAVEMENT. CONSTRUCT 24.8 SY OF 9" PCC PAVEMENT. REPAIR MANHOLE INTERIOR.



16318 Olive Circle

REMOVE 0.6 SY OF 7" PCC PAVEMENT. CONSTRUCT 0.6 SY OF 9" PCC PAVEMENT.



16310 Olive Circle

project no. 703510
date May 2015
sheet 13

project MILLARD PARK PVMT REPAIR 2015
client SID 162
sheet OLIVE CIRCLE

RJM
drawn
RJM
designed
WJG
approved

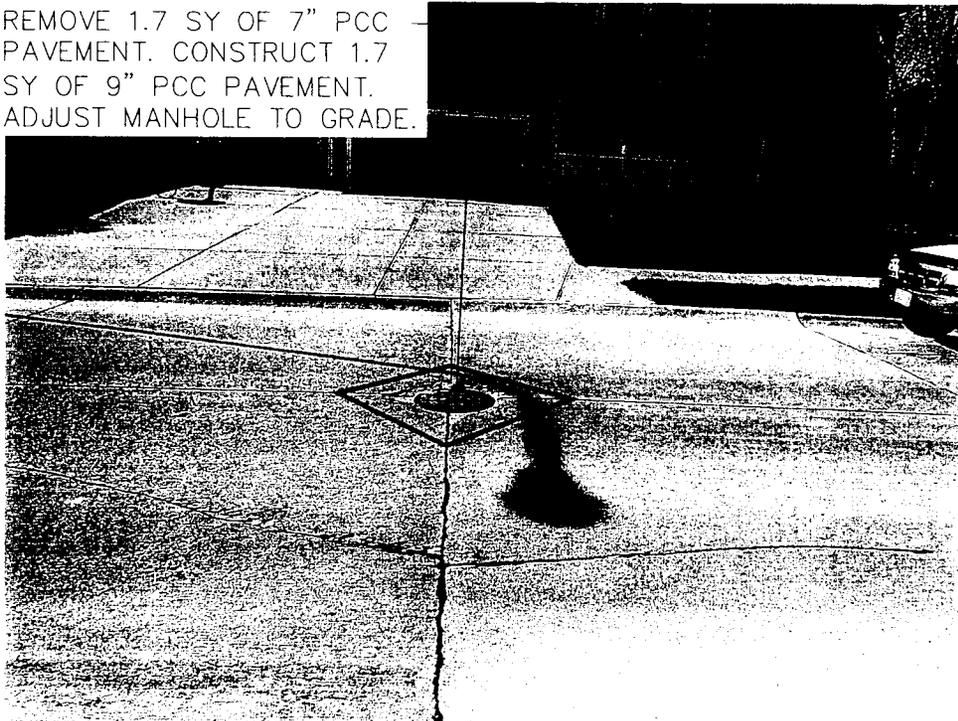
hgm
ASSOCIATES INC.
ENGINEERING ARCHITECTURE SURVEYING
council bluffs omaha

REMOVE 41.0 SY OF 7" PCC
PAVEMENT. CONSTRUCT 41.0
SY OF 9" PCC PAVEMENT.
ADJUST MANHOLE TO GRADE.



16529 Timberlane Drive

REMOVE 1.7 SY OF 7" PCC
PAVEMENT. CONSTRUCT 1.7
SY OF 9" PCC PAVEMENT.
ADJUST MANHOLE TO GRADE.



16521 Timberlane Drive

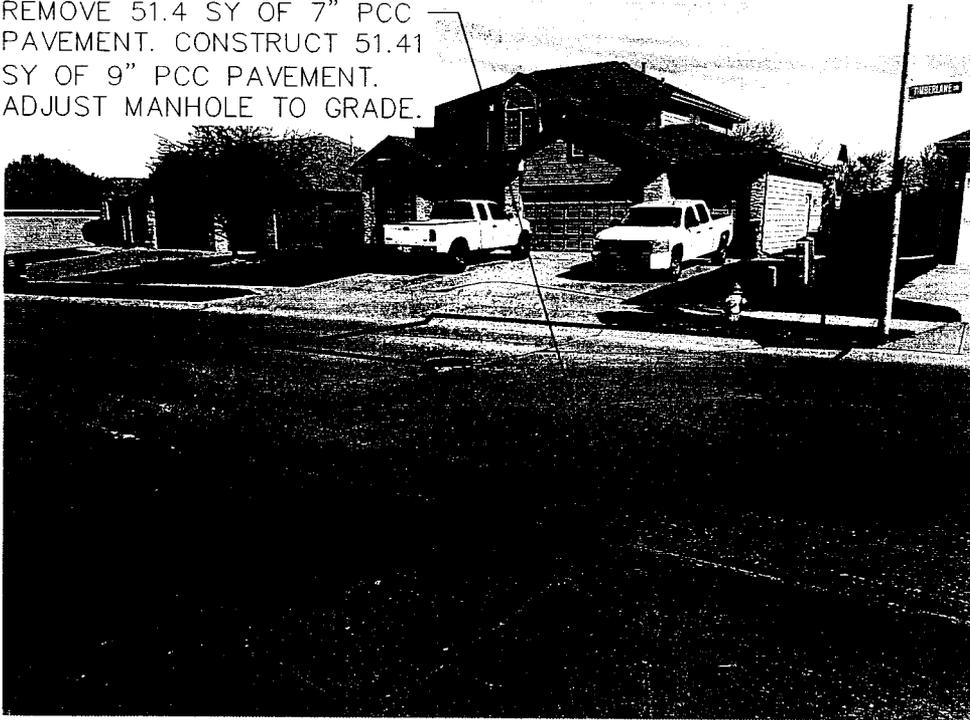
project no. 703510
date May 2015
sheet 14

project MILLARD PARK PVMT REPAIR 2015
client SID 162
sheet TIMBERLANE DRIVE

RJM
drawn
RJM
designed
WJG
approved

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council bluffs omaha

REMOVE 51.4 SY OF 7" PCC
PAVEMENT. CONSTRUCT 51.41
SY OF 9" PCC PAVEMENT.
ADJUST MANHOLE TO GRADE.



Intersection of 162nd & Timberlane Drive

REMOVE 82.8 SY OF 7" PCC
PAVEMENT. CONSTRUCT 82.8
SY OF 9" PCC PAVEMENT.
ADJUST MANHOLE TO GRADE.



Intersection of 159th & Timberlane Drive

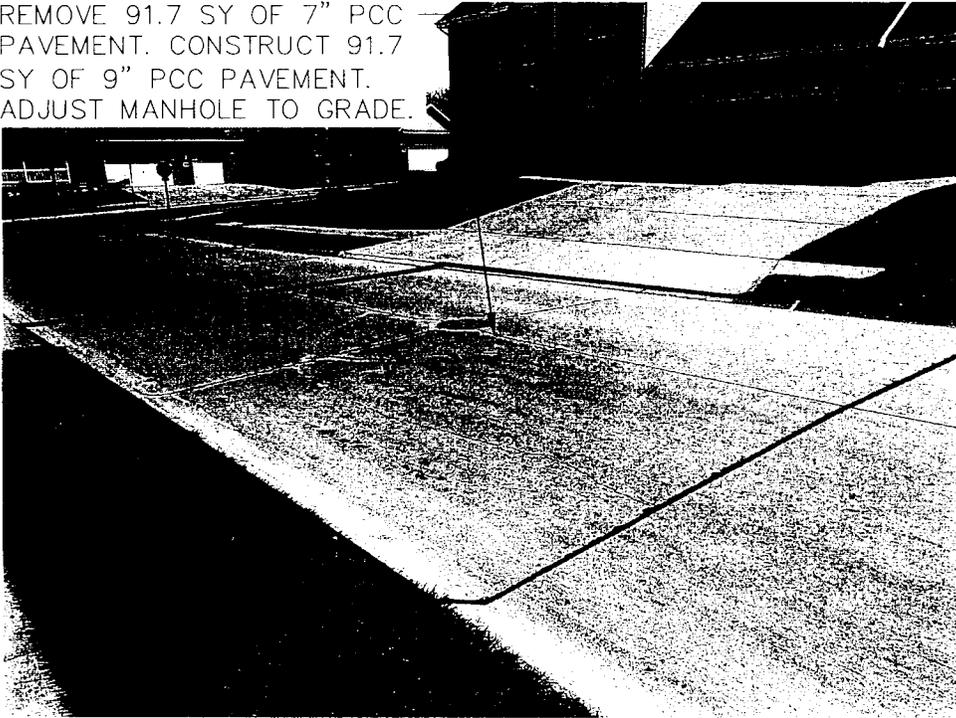
project no. 703510
date May 2015
sheet 15

project MILLARD PARK PVMT REPAIR 2015
client SID 162
sheet TIMBERLANE DRIVE

RJM
drawn
RJM
designed
WJG
approved

hgm
ASSOCIATES INC.
ENGINEERING ARCHITECTURE SURVEYING
council bluffs omaha

REMOVE 91.7 SY OF 7" PCC
PAVEMENT. CONSTRUCT 91.7
SY OF 9" PCC PAVEMENT.
ADJUST MANHOLE TO GRADE.



7671 159th Street

REMOVE 118.1 SY OF 7" PCC
PAVEMENT. CONSTRUCT 118.1
SY OF 9" PCC PAVEMENT..



15616 Timberlane Drive

project no. 703510
date May 2015
sheet 16

project MILLARD PARK PVMT REPAIR 2015
client SID 162
sheet TIMBERLANE DRIVE

RJM
drawn
RJM
designed
WJG
approved

hgm
ASSOCIATES INC.
ENGINEERING ARCHITECTURE SURVEYING
council bluffs omaha

April 22, 2015

SID No. 162 of Sarpy Co., NE
c/o Larry R. Forman
Hillman, Forman, Childers & McCormack
7171 Mercy Road, Suite 650
Omaha, NE 68106-2670

Attn: Richard Hansen

**RE: Underwriter Disclosure pursuant to MSRB Rule G-17, G-23
& Securities Exchange Act of 1934, Section 15B
General Obligation & Refunding Bonds Series 2015**

Dear Mr. Hansen:

I am writing to provide to you, as Chairman of the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska (Issuer), with certain disclosures relating to the above-mentioned bond issue (Bonds), as required by the Securities Exchange Commission (SEC)¹ and Municipal Securities Rulemaking Board (MSRB).²

The Issuer has engaged Ameritas Investment Corp. (AIC) to serve as an underwriter, and not as a financial advisor or municipal advisor, in connection with the issuance of the Bonds.

As part of our services as underwriter, AIC may provide guidance concerning the structure, timing, terms, and other similar matters concerning the issuance of the Bonds.

I. Underwriters' Role

- i) MSRB Rule G-17 requires an underwriter to deal fairly at all times with both municipal issuers and investors.
- ii) The underwriters' primary role is to purchase the Bonds with a view to distribution in an arm's-length commercial transaction with the Issuer. The underwriters have financial and other interests that differ from those of the Issuer.
- iii) Unlike a municipal advisor, the underwriters do not have a fiduciary duty to the Issuer under the federal securities laws and are, therefore, not required by federal law to act in the best interests of the Issuer without regard to their own financial or other interests.
- iv) The underwriters have a duty to purchase the Bonds from the Issuer at a fair and reasonable price, but must balance that duty with their duty to sell the Bonds to investors at prices that are fair and reasonable.

¹ Section 15B of the Securities Exchange Act of 1934 amended 15Ba1-1 through 15Ba1-8 and Rule 15Bc4-1 (effective July 1, 2014).

² Interpretive Notice Concerning the Application of MSRB Rule G-17 to Underwriters of Municipal Securities (effective August 2, 2012).

- v) The underwriters will review the official statement for the Bonds in accordance with, and as part of, their respective responsibilities to investors under the federal securities laws, as applied to the facts and circumstances of this transaction³.
- vi) The information we provide to you is not intended to be and should not be construed as "advice" within the meaning of Section 15B of the Securities Exchange Act of 1934 and you should consider consulting with any legal, accounting, tax financial or other advisors, as applicable, to the extent you deem appropriate.

II. Underwriters' Compensation

The underwriters will be compensated by a fee and/or an underwriting discount that will be set forth in the bond purchase agreement to be negotiated and entered into in connection with the issuance of the Bonds. Payment or receipt of the underwriting fee or discount will be contingent on the closing of the transaction and the amount of the fee or discount may be based in whole or in part, on a percentage of the principal amount of the Bonds. While this form of compensation is customary in the municipal securities market, it presents a potential conflict of interest since the underwriters may have an incentive to recommend to the Issuer a transaction that is unnecessary or to recommend that the size of the transaction be larger than is necessary.

III. Conflicts of Interest

AIC has not identified any additional potential or actual material conflicts that require disclosure.

It is the Issuer's intent that AIC serve as an underwriter for the Bonds, subject to satisfying applicable laws or policies, formal approval by your governing body, finalizing the structure of the bonds and executing a bond purchase agreement. While AIC presently engages as the underwriter for the Bonds, this engagement letter is preliminary, nonbinding and may be terminated at any time by the Issuer, without penalty or liability for any costs incurred by the underwriter or AIC.

Furthermore, this engagement letter does not restrict the Issuer from entering into the proposed municipal securities transaction with any other underwriters or selecting an underwriting syndicate that does not include AIC.

If you or any other Issuer officials have any questions or concerns about these disclosures, please make those questions or concerns known immediately to the undersigned. In addition, if you are not the individual who should be receiving and signing this acknowledgment, please let me know immediately.

We are required to seek your acknowledgement that you have received this letter. Accordingly, please send me an email to that effect or return the signed acknowledgment on the following page. Depending on the structure of the transaction that the Issuer decides to pursue, or if additional potential or actual material conflicts are identified, we may be required to send you additional disclosures regarding the material financial characteristics and risks of such transaction and/or describing those conflicts.

At that time, we also will seek your acknowledgement of receipt of any such additional disclosures.

We look forward to working with you and the Issuer in connection with the issuance of the Bonds. Thank you.

Sincerely,

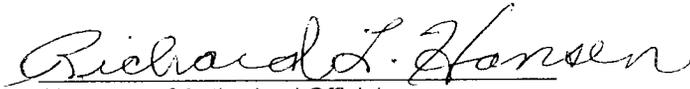


Bruce D. Lefler
Vice President

³ Under federal securities law, an issuer of securities has the primary responsibility for disclosure to investors. The review of the official statement by the underwriters is solely for purposes of satisfying the underwriters' obligations under the federal securities laws and such review should not be construed by an issuer as a guarantee of the accuracy or completeness of the information in the official statement.

**Underwriter Disclosure pursuant to MSRB Rule G-17
& Securities Exchange Act of 1934, Section 15B
General Obligation & Refunding Bonds Series 2015**

I, Richard Hansen, the Chairman of the Board of Trustees, acknowledge receipt of this Underwriting Disclosure on behalf of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska.


Signature of Authorized Official

Date: 4/20/15

3:42 PM
 04/06/15
 Accrual Basis

SID 162
Profit & Loss Budget vs. Actual
 July 2014 through June 2015

	Jul '14 - Jun 15	Budget	\$ Over Budget	% of Budget
Income				
Bond Fund				
Taxes				
Personal Property Taxes	2,258.41			
Real Estate Taxes	694,970.88			
Taxes - Other	0.00	761,969.00	-761,969.00	0.0%
Total Taxes	697,229.29	761,969.00	-64,739.71	91.5%
Real Estate Tax Credit	10,235.87			
Homestead Exemption Allocation	11,143.07			
Miscellaneous	0.00	5,000.00	-5,000.00	0.0%
Motor Vehicle Pro Rate	1,674.27	3,000.00	-1,325.73	55.8%
Interest on Taxes	0.00	650.00	-650.00	0.0%
Total Bond Fund	720,282.50	770,619.00	-50,336.50	93.5%
General Fund				
Taxes				
Personal Property Taxes	856.63			
Real Estate Taxes	263,609.55			
Taxes - Other	0.00	289,023.00	-289,023.00	0.0%
Total Taxes	264,466.18	289,023.00	-24,556.82	91.5%
Real Estate Tax Credit	3,882.57			
Homestead Exemption Allocation	4,226.68			
Motor Vehicle Pro Rate	635.07	1,000.00	-364.93	63.5%
Interest on Taxes	0.00	250.00	-250.00	0.0%
Total General Fund	273,210.50	290,273.00	-17,062.50	94.1%
Total Income	993,493.00	1,060,892.00	-67,399.00	93.6%
Expense				
BondFund				
Bond Interest Pymt.	86,336.25			
Capital Improvements	72,683.28			
Collection Fees - Sarpy Treas	10,646.84	14,941.00	-4,294.16	71.3%
EngineeringFees	11,408.91			
Fiscal Agent Fees	832.94	1,250.00	-417.06	66.6%
Legal Fees	8,213.21			
Total BondFund	190,121.43	16,191.00	173,930.43	1,174.2%
GeneralFund				
Audit Fees	5,350.00	5,500.00	-150.00	97.3%
Bookkeeping	157.50	500.00	-342.50	31.5%
Chairman and Clerk Fees	0.00	500.00	-500.00	0.0%
Collection Fees - Sarpy Treas	4,038.46	5,667.00	-1,628.54	71.3%
Engineering Fees	22,854.02	35,000.00	-12,145.98	65.3%
Green Area Maintenance	13,278.93	65,000.00	-51,721.07	20.4%
Insurance	2,331.00	4,000.00	-1,669.00	58.3%
Legal Fees	30,114.96	50,000.00	-19,885.04	60.2%
Miscellaneous				
Legal expenses	102.35			
Newsletter Costs	1,478.09			
Miscellaneous - Other	11.00	1,000.00	-989.00	1.1%
Total Miscellaneous	1,591.44	1,000.00	591.44	159.1%
Publishing	301.35	1,500.00	-1,198.65	20.1%
Repairs&Maintenance				
Street Repairs	53,915.99	125,000.00	-71,084.01	43.1%
Tree Removal	5,820.00			
Total Repairs&Maintenance	59,735.99	125,000.00	-65,264.01	47.8%

3:42 PM
04/06/15
Accrual Basis

SID 162
Profit & Loss Budget vs. Actual
July 2014 through June 2015

	<u>Jul '14 - Jun 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Snow Removal	0.00	5,000.00	-5,000.00	0.0%
Street Cleaning	0.00	2,500.00	-2,500.00	0.0%
Street Lighting/Utilities	43,988.72	50,000.00	-6,011.28	88.0%
Street Signs	8,007.50	2,500.00	5,507.50	320.3%
Total GeneralFund	<u>191,749.87</u>	<u>353,667.00</u>	<u>-161,917.13</u>	<u>54.2%</u>
Total Expense	<u>381,871.30</u>	<u>369,858.00</u>	<u>12,013.30</u>	<u>103.2%</u>
Net Income	<u>611,621.70</u>	<u>691,034.00</u>	<u>-79,412.30</u>	<u>88.5%</u>

4/6/2015
09:18:02

**** COUNTY TREASURER GENERAL LEDGER ****
DETAIL REVENUE LISTING PER FUND
FOR: MARCH 2015

PAGE: 1

FUND: 8062	SID #162 GENERAL	M-T-D	Y-T-D
10100	- BEGINNING CASH ON HAND	100,896.05	135,664.94
15100	- BEGINNING INVESTMENT ON HAND	0.00	0.00
BEGINNING BALANCE:		100,896.05	135,664.94
TAX RECEIPT COLLECTIONS:			
30139	- 2013 PERSONAL PROPERTY TAX	0.00	36.75
30140	- 2014 PERSONAL PROPERTY TAX	68.28	819.88
30339	- 2013 REAL ESTATE TAX	444.61	126,963.38
30340	- 2014 REAL ESTATE TAXES	124,573.81	136,646.17
TAX RECEIPT TOTALS:		125,086.70	264,466.18
34401	- HOMESTEAD EXEMP ALLOCATION	1,426.88	4,226.68
34403	- REAL ESTATE TAX CREDIT	0.00	3,882.57
34601	- MOTOR VEHICLE PRO RATE	434.91	635.07
OTHER RECEIPT TOTALS:		1,861.79	8,744.32
60000	- DISBURSEMENTS	-11,693.58	-189,936.89
60001	- PROPERTY TAX COMMISSION	-1,250.87	-4,038.46
10000	ENDING CASH ON HAND	214,900.09	214,900.09
15100	ENDING INVESTMENT ON HAND	0.00	0.00
GRAND TOTALS		214,900.09	214,900.09

4/6/2015
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**** COUNTY TREASURER GENERAL LEDGER ****
DETAIL REVENUE LISTING PER FUND
FOR: MARCH 2015

PAGE: 1

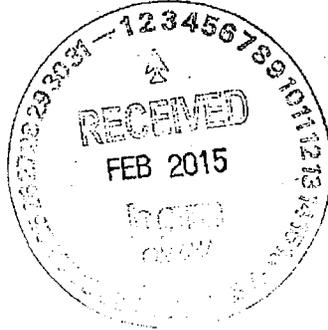
FUND: 8362	SID #162 BOND	M-T-D	Y-T-D
10100	- BEGINNING CASH ON HAND	799,991.44	508,076.82
15100	- BEGINNING INVESTMENT ON HAND	0.00	0.00
BEGINNING BALANCE:		799,991.44	508,076.82
TAX RECEIPT COLLECTIONS:			
30139	- 2013 PERSONAL PROPERTY TAX	0.00	96.88
30140	- 2014 PERSONAL PROPERTY TAX	180.02	2,161.53
30339	- 2013 REAL ESTATE TAX	1,172.16	334,721.70
30340	- 2014 REAL ESTATE TAXES	328,422.00	360,249.18
TAX RECEIPT TOTALS:		329,774.18	697,229.29
34401	- HOMESTEAD EXEMP ALLOCATION	3,761.77	11,143.07
34403	- REAL ESTATE TAX CREDIT	0.00	10,235.87
34601	- MOTOR VEHICLE PRO RATE	1,146.58	1,674.27
OTHER RECEIPT TOTALS:		4,908.35	23,053.21
60000	- DISBURSEMENTS	0.00	-86,336.25
60001	- PROPERTY TAX COMMISSION	-3,297.74	-10,646.84
10000	ENDING CASH ON HAND	1,131,376.23	1,131,376.23
15100	ENDING INVESTMENT ON HAND	0.00	0.00
GRAND TOTALS		1,131,376.23	1,131,376.23



UTILITIES SERVICE GROUP
SEWER CLEANING • SEWER TELEVISION
 Vacuum Trucks • Jet Trucks • Municipal & Industrial
 2623 Center Street Omaha, NE 68105
 OFFICE PHONE: (402) 342-3626
 FAX: (402) 342-7328

Invoice

Date: 1/30/2015
 Invoice #: 10676



Bill To

SID 162 Sarpy County
 c/o HGM Associates, Inc.
 5022 S. 114th St.
 Omaha, NE 68137

P.O. No. Terms Project
 Net 30 SID 162 Sarpy Cou...

Description	Qty	Rate	Amount
Reference: Millard Park Location: Sarpy County, Nebraska - 162nd Ave. 1-29-15 Televiser existing 8" sanitary sewer as directed TELEVISION EXISTING SEWER (per LF)	2,041	1.35	2,755.35

Note: DVD and report were sent with this invoice

*for 4-2-15
 # 5932*

Subtotal	\$2,755.35
Sales Tax (0.0%)	\$0.00
Total	\$2,755.35
Payments/Credits	\$0.00
Balance Due	\$2,755.35

SHIRLEE R. VAKOC
1107 South 93rd Avenue
Omaha, NE 68124
592-4040

STATEMENT FOR SERVICES RENDERED

April 6 , 2015

TO: SID#162 Sarpy County
c/o Larry Forman
7171 Mercy Rd. Suite 650
Omaha, NE 68106-2669

For services rendered

Input issued warrants and posting income information from
Treasurer's October, November, December, January, February and
March; input budget and produce reports; balance to Sarpy County
reports

4.8 Hours @ \$35.00 -----\$ 168.00

*pd 4-23-14
#5933*



***** INVOICE *****

SID No. 162
 Millard Park Subdivision
 c/o Larry Forman
 7171 Mercy Road Suite 650
 Omaha, NE 68105

DATE : 4/15/2015
 CLIENT NO. : 7241
 INVOICE NO. : 703510-33

Progress billing for professional engineering services for the Millard Park General Services as per agreement; from 03/01/15 through 03/31/15.

	CURRENT HOURS	RATE	CURRENT PERIOD
Board Meetings			
(Attend meeting 03/19/15)			
Senior Project Engineer- W. Glismann	1.00	157.47	157.47
			\$ <u>157.47</u>
Misc. Tasks			
(Preparing material for Meeting; Sanitary Sewer Map; Tree removal along Mission Creek)			
Senior Project Engineer- W. Glismann	2.50	157.47	393.68
Design Engineer - R. Mahalek	11.00	101.25	1,113.75
			\$ <u>1,507.43</u>
Green Area Maintenance 2015			
(Prepare final bid documents; Bid Opening & Bid Tab)			
Design Engineer - R. Mahalek	2.50	101.25	253.13
Administrative Assistant - Rita M. Stephens	1.50	55.50	83.25
			<u>336.38</u>
			<u><u>2,001.28</u></u>
		Current Amount Due	\$ <u><u>2,001.28</u></u>

*acc 4-23-14
 # 5934*

HILLMAN, FORMAN, CHILDERS & McCORMACK

7171 Mercy Road, Suite 650
Omaha, Nebraska 68106-2669
(402) 397-8051
Tax ID #47-0648847

Sanitary and Improvement District No 162 of Sarpy Count

PAGE 1
BILLING DATE: 04/07/15
ACCT NO.: LRF-162-001

RE: General

PREVIOUS BALANCE: \$5,833.10

DATE	PROFESSIONAL SERVICES RENDERED	INDIV	TIME	AMOUNT
03/09/15	Review Vakoc reports for February; review e-mail from Leah; prepare meeting notice and cover letter to paper; notice to trustees, engineer; confirm date with NRD; review County Treasurer reports and e-mail to trustees	LRF	1.80	270.00
03/10/15	Proof and pay meeting notice	LRF	0.40	60.00
03/12/15	Tax form and cover letter to chairman; review e-mail and letter from Mr. Eager; e-mail to chairman re trees	LRF	0.80	120.00
03/16/15	Prepare receipts of notice, warrants, warrant list; review e-mails, pictures and map re cut trees	LRF	1.10	165.00
03/18/15	Prepare agenda; assemble meeting files; conf. engineer; letter and tax form to bond house	LRF	1.20	180.00
03/19/15	Review meeting file; attend trustees meeting	LRF	2.10	315.00
03/20/15	Warrants and cover letters to 4 creditors; letter to Leah with receipts of notice and meeting packet	LRF	1.30	195.00
03/25/15	Letter, receipts of notice and meeting material to Jim; complete sweeping bid and forward to Clean Sweep with cover letter; prepare agenda/certificate, officer's certificate, minutes of March meeting, cover letter to chairman	LRF	2.90	435.00
03/27/15	Review and revise minutes of March meeting, forward to trustees and engineer	LRF	0.60	90.00
03/30/15	Review contract with Royal Lawns and insurance certificate; review and pay bill from Terry Williams	LRF	0.70	105.00
Total of New Services:			12.90	1,935.00

DATE	EXPENSE	AMOUNT
03/12/15	Omaha World Herald - publication of meeting notice	11.89

HILLMAN, FORMAN, CHILDERS & McCORMACK

7171 Mercy Road, Suite 650
Omaha, Nebraska 68106-2669
(402) 397-8051
Tax ID #47-0648847

Sanitary and Improvement District No 162 of Sarpy Count

PAGE 2

BILLING DATE: 04/07/15

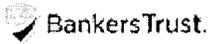
ACC'T NO.: LRF-162-001

03/31/15	Terry Williams - playground repairs	100.00
03/31/15	Mileage	13.20
Total of New Expenses:		125.09

ACCOUNT SUMMARY

PREVIOUS BALANCE:	\$5,833.10
NEW SERVICES:	\$1,935.00
NEW EXPENSES:	\$125.09
NEW PAYMENTS:	\$0.00
TOT. CURRENT PERIOD:	\$2,060.09
CURRENT BALANCE:	\$7,893.19

*pd 4-23-15
5935*



Bankers Trust Company
 435 7th Street
 Des Moines, IA 50309

Invoice

SARPY CO NE SID 162 GO & RFND BD 6/1/12
 HILLMAN, FORMAN, CHILDERS & MCCORMACK
 7171 MERCY ROAD, SUITE 650
 OMAHA NE 68106

Invoice No: 20162
 Invoice Date: 06/01/2015

CATEGORY	QUANTITY	RATE	AMOUNT
BALANCE CARRIED FORWARD:			\$500.00
PREVIOUS AMOUNT BILLED:	\$500.00	<i>pcd 4-24-14</i>	
AMOUNT RECEIVED:	\$0.00		
FLAT FEE ADMIN FEE ANNUAL			\$500.00
TOTAL DUE			\$1,000.00 <i>500⁰⁰</i>

*pcd 4-23-15
5836*

*Ameritas #5837
\$ 50⁰⁰*

CURRENT	1-30 DAYS PAST DUE	31-60 DAYS PAST DUE	61-90 DAYS PAST DUE	OVER 90 DAYS PAST DUE	AMOUNT DUE
500.00	0.00	0.00	0.00	500.00	1,000.00

PLEASE DETACH AND RETURN WITH PAYMENT

SARPY CO NE SID 162 GO & RFND BD 6/1/12
 HILLMAN, FORMAN, CHILDERS & MCCORMACK
 7171 MERCY ROAD, SUITE 650
 OMAHA NE 68106

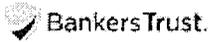
Invoice #: 20162
 Invoice Date: 06/01/2015
 Bill Code: 0185388469

Total Due: ~~1,000.00~~

Remit to: Bankers Trust Company
 Attn: Corporate Trust Department
 PO Box 897
 Des Moines, IA 50304

Amount Enclosed: *500⁰⁰*





Bankers Trust Company
 435 7th Street
 Des Moines, IA 50309

Invoice

SARPY CO SID 162 GO REF BD 5/15/09
 HILLMAN, FORMAN, NELSON, CHILDERS
 ATTN: LARRY FORMAN
 7171 MERCY ROAD SUITE 650
 OMAHA NE 68106

Invoice No: 20237
 Invoice Date: 06/01/2015

CATEGORY	QUANTITY	RATE	AMOUNT
BALANCE CARRIED FORWARD:			\$0.00
PREVIOUS AMOUNT BILLED:	\$0.00		
AMOUNT RECEIVED:	\$0.00		
FLAT FEE ADMIN FEE ANNUAL			\$500.00
TOTAL DUE			\$500.00

CURRENT	1-30 DAYS PAST DUE	31-60 DAYS PAST DUE	61-90 DAYS PAST DUE	OVER 90 DAYS PAST DUE	AMOUNT DUE
500.00	0.00	0.00	0.00	0.00	500.00

PLEASE DETACH AND RETURN WITH PAYMENT

SARPY CO SID 162 GO REF BD 5/15/09
 HILLMAN, FORMAN, NELSON, CHILDERS
 ATTN: LARRY FORMAN
 7171 MERCY ROAD SUITE 650
 OMAHA NE 68106

Invoice #: 20237
 Invoice Date: 06/01/2015
 Bill Code: 0185403805

Total Due: 500.00

Remit to:

Bankers Trust Company
Attn: Corporate Trust Department
PO Box 897
Des Moines, IA 50304

Amount Enclosed:

