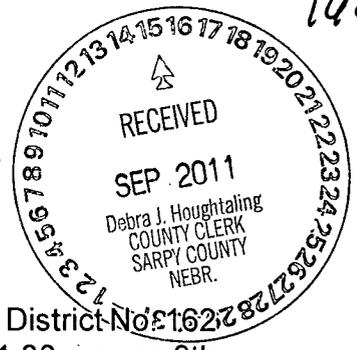


MINUTES OF MEETING OF BOARD OF TRUSTEES OF
SANITARY AND IMPROVEMENT DISTRICT NO. 162
OF SARPY COUNTY, NEBRASKA



The meeting of the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska was convened in public and open session at 11:30 a.m. on 8th day of September, 2011 at 15831 Josephine Street, Omaha, Nebraska. Present were the following Trustees: Richard L. Hansen, Nancy Wackerhagen, Wes Lyons, and Jay Graham. Absent was the following Trustee: Jim Nichols. Present by invitation were Ronald W. Hunter, attorney for the District and Bill Glismann of HGM Associates, Inc., engineers for the District. Kristi Weispfenning, Mr. Hunter's assistant, attended via telephone conference. Notice was given in advance thereof by publication in the Papillion Times on August 31, 2011, the Proof of Publication being attached to these Minutes. Notice of the meeting was given to all of the Trustees, a copy of their Acknowledgment of Receipt of Notice being attached to these Minutes. Availability of the Agenda was communicated in the published Notice and in the Notice to the Trustees of the meeting. All proceedings of the Board were taken while the convened meeting was held open to the attendance of the public.

The Attorney for the District certifies that these Minutes were written and available for public inspection within ten (10) working days and prior to the next convened meeting of the Board of Trustees.

The Chairman called the meeting to order and called the roll.

The Chairman publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Chairman stated the first order of business was to discuss the budget. The Chairman indicated that this was a special hearing to determine whether or not the property tax requirement for the District's fiscal year ending June 30, 2012 shall be different from the District's property tax requirement for its fiscal year ended June 30, 2011. After a lengthy discussion, the following Resolution was moved by Trustee Graham and seconded by Trustee Wackerhagen, to-wit:

RESOLVED, that after notice published at least five (5) days prior to the hearing, the Trustees, the governing body of SID 162 of Sarpy County, Nebraska hereby determine that the property tax requirement for the District's fiscal year ending June 30, 2012 shall be different from the property tax requirement for the District's fiscal year ended June 30, 2011.

On the foregoing Resolution, the following Trustees voted "aye": Trustees Lyons, Wackerhagen, Graham, and Hansen; voting "nay" thereon were the following: none. The

Chairman then declared said Resolution was duly carried and adopted.

There being no further business to come before the meeting, the same was thereupon adjourned.

RICHARD HANSEN , Chairman

NANCY WACKERHAGEN, Clerk

WES LYONS, Trustee

ABSENT
JIM NICHOLS, Trustee

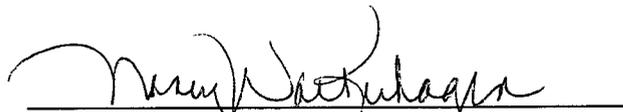
JAY GRAHAM, Trustee

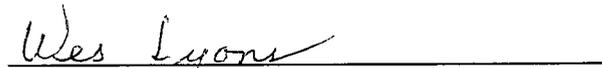
ACKNOWLEDGMENT OF RECEIPT
OF
NOTICE OF MEETING

THE UNDERSIGNED Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District, and the Agenda for such meeting held at 11:30 a.m. on September 8, 2011 at 15831 Josephine Street, Omaha, Nebraska.

DATED this 8th day of September, 2011.


RICHARD L. HANSEN, Chairman


NANCY WACKERHAGEN, Clerk


WES LYONS, Trustee

JIM NICHOLS, Trustee


JAY GRAHAM, Trustee

CERTIFICATE

The undersigned hereby certify that they are the Chairman and Clerk of Sanitary and Improvement District Number 162 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was given to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

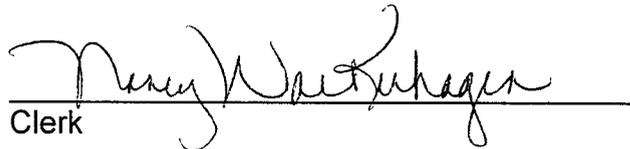
5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from

the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 8th day of September, 2011.


Chairman


Clerk

AFFIDAVIT OF PUBLICATION

STATE OF NEBRASKA }
 } SS.
 County of Sarpy }

Being duly sworn, upon oath, Shon Barenklau deposes and says that he is the Publisher or Kirk Hoffman deposes and says that he is the Business Manager of the **Bellevue Leader, Papillion Times, Gretna Breeze and Springfield Monitor**, legal newspapers of general circulation in Sarpy County, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion having been on:

Wednesday, August 31, 2011 Papillion Times

And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.



 Shon Barenklau OR Kirk Hoffman
 Publisher Business Manager

Today's Date 08-30-2011
 Signed in my presence and sworn to before me:



 Notary Public

Printer's Fee \$ 41.25
 Customer Number: 167774
 Order Number: 0001420588

RONALD W. HUNTER
 Attorney at Law
 11605 Arbor Street, Suite 104
 Omaha, NE 68144

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST
SANITARY AND IMPROVEMENT DISTRICT NO. 162
OF SARP COUNTY, NEBRASKA

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body of SID 162 will meet on the 8th day of September, 2011, at 11:30 a.m., at 15831 Josephine Street, Omaha, Nebraska, for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2010-2011 Property Tax Request	\$1,094,537.00
2010 Tax Rate	0.800000
Property Tax Rate (2010-2011 Request/2011 Valuation)	0.801371
2011-2012 Proposed Property Tax Request	\$1,092,665.00
Proposed 2011 Tax Rate	0.800000

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY
SANITARY AND IMPROVEMENT DISTRICT NO. 162
OF SARP COUNTY, NEBRASKA

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body of SID 162 will meet on the 8th day of September, 2011, at 11:35 a.m., at 15831 Josephine Street, Omaha, Nebraska, for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail and the Agenda for this meeting, kept continuously current, which includes the payment of bills of the District, are available for public inspection at the office of the Clerk of the District at 11605 Arbor Street, Suite 104, Omaha, Nebraska.

2009-2010 Actual Disbursements & Transfers	\$1,509,228.00
2010-2011 Actual Disbursements & Transfers	\$1,182,931.00
2011-2012 Proposed Budget of Disbursements & Transfers	\$1,611,773.00
2011-2012 Necessary Cash Reserve	\$ 577,260.00
2011-2012 Total Resources Available	\$2,189,033.00
Total 2011-2012 Personal & Real Property Tax Requirement	\$1,092,665.00
Unused Budget Authority Created For Next Year	538.25

Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$ 792,182.00
Personal and Real Property Tax Required for All Other Purposes	\$ 300,483.00

NANCY WACKERHAGEN,
 Clerk
 1420588; 8/31

AGENDA

Meeting of the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska:

Richard L. Hansen, Chairman
Nancy Wackerhagen, Clerk
Jay Graham, Trustee
Wes Lyons, Trustee
Jim Nichols, Trustee

Meeting held at 11:30 a.m. on September 8, 2011 at 15831 Josephine Street, Omaha, Nebraska.

-
1. Call meeting to order and roll call.
 2. The Chairman to state to all in attendance that a current copy of the Nebraska Open Meetings Act is available for review and indicate the location of such copy in the room where the meeting is being held.
 3. Consider setting the final tax request for the SID's fiscal year ending June 30, 2012 different than the SID's tax request for its fiscal year ending June 30, 2011.
 4. Adjourned.

THE UNDERSIGNED, hereby certifies that the foregoing Agenda was prepared and available for public inspection at the address shown on the published notice of meeting at least 24 hours prior to the commencement of said meeting, and that no items were added to the Agenda after the commencement of the meeting.


Clerk