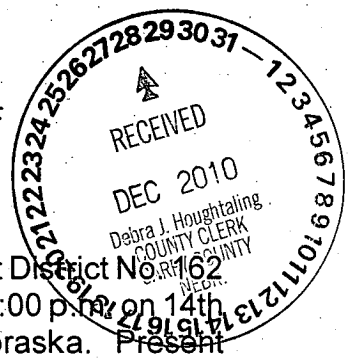

MINUTES OF MEETING OF BOARD OF TRUSTEES OF SANITARY AND IMPROVEMENT DISTRICT NO. 162 OF SARPY COUNTY, NEBRASKA

The meeting of the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska was convened in public and open session at 4:00 p.m. on 14th day of December, 2010 at 11605 Arbor Street, Suite 104, Omaha, Nebraska. Present were the following Trustees: Richard L. Hansen, Nancy Wackerhagen, Wes Lyons, and Jim Nichols. Absent was the following Trustee: Jay Graham. Present by invitation were Ronald W. Hunter, attorney for the District; Kristi Weispfenning, his assistant; and Dave Harnisch and Bill Glissman, both of HGM Associates, Inc. Notice was given in advance thereof by publication in the Papillion Times on December 9, 2010, the Proof of Publication being attached to these Minutes. Notice of the meeting was given to all of the Trustees, a copy of their Acknowledgment of Receipt of Notice being attached to these Minutes. Availability of the Agenda was communicated in the published Notice and in the Notice to the Trustees of the meeting. All proceedings of the Board were taken while the convened meeting was held open to the attendance of the public.

The Attorney for the District certifies that these Minutes were written and available for public inspection within ten (10) working days and prior to the next convened meeting of the Board of Trustees.

The Chairman called the meeting to order and called the roll.

The Chairman publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Chairman stated the first order of business was a discussion regarding property owner questions or concerns. There were none to come before the meeting.

The Chairman stated the next order of business was an update from the engineers. Mr. Glissman presented an engineers estimate for North Channel Erosion Control in the amount of $79,357.25. The Trustees reviewed these documents in detail and agreed to lay this matter over until March, 2011.

Mr. Glissman also presented a Work Task Scope of Services to prepare a master plan for Mission Creek. The estimated engineering fees for preparing the master plan would not exceed $27,113.00. After a full and complete discussion, the following Resolution was proposed by Trustee Nichols and seconded by Trustee Wackerhagen, to-wit:

> RESOLVED, that the Board of Trustees of SID 162 hereby authorize HGM Associates, Inc. to prepare a master plan for Mission Creek with engineering fees not to exceed $27,113.00.

On the foregoing Resolution, the following Trustees voted "aye": Trustees Wackerhagen, Lyons, Hansen, and Nichols; voting "nay" thereon were the following: none. The Chairman then declared said Resolution was duly carried and adopted.

The Chairman stated the next order of business was for the Clerk to sign the End Of Year Statement to be filed with the Sarpy County Register of Deeds Office no later than December 30, 2010. This was accomplished.

The following are reporting items for the Trustees' information and require no action: Certificate To County Treasurer And Request For Funds Of The Sanitary And Improvement District No. 162 Of Sarpy County, Nebraska General Obligation Bonds, Series 2004, Sarpy County Treasurer General Ledger Balances as of November, 2010, and balance financial statements from Infinity CPA Group.

The Trustees agreed that the next Board of Trustees meeting shall be held at 4:00 p.m. on January 19, 2011 at 4:00 p.m. at 11605 Arbor Street, Suite 104, Omaha, Nebraska.

The Chairman stated the last item on the Agenda was to pay the following bills, statements and/or invoices attached. Upon motion made by Trustee Lyons and seconded by Trustee Wackerhagen, the following Resolutions were proposed, to-wit:

> BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No.162 of Sarpy County, Nebraska, that the Chairman and Clerk be and they are hereby directed and authorized to execute and deliver General Fund Warrant Nos. 5491 through General Fund Warrant No. 5494 of the District, dated the day of this meeting, to the following payees and in the following amounts, said Warrants to be drawn on the General Fund of the District and to draw interest at the rate of seven percent (7%) per annum, to be redeemed no later than December 14, 2013, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to wit:
>
> > WARRANT NO. 5491 in the amount of $10.31 made payable to WORLD HERALD MEDIA GROUP, per Customer No. 154004, Order No. 0001313756-01, attached.
> >
> > WARRANT NO. 5492 in the amount of $3,916.73 made payable to O.P.P.D., per Account No. 4393100041, dated 11/29/10, attached.

WARRANT NO. 5493 in the amount of $4,175.00 made payable to ROYAL LAWNS, INC., per Invoice No. 595, attached.

WARRANT NO. 5494 in the amount of $1,365.00 made payable to RONALD W. HUNTER, per Statement dated 12/13/10, attached.

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby are authorized and directed to execute and deliver Construction Fund Warrant No. 5495 of the District, dated the date of this meeting, to the following payee and in the following amount, said warrant to be drawn on the Construction Fund of the District and to draw interest at the rate of seven percent (7%) per annum (interest to be payable on June 1 of each year) and to be redeemed no later than December 14, 2015 , subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

WARRANT NO. 5495 in the amount of $250.00 made payable to GREAT WESTERN BANK, per Statement dated 11/16/10, attached.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any

incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(I)(III) of the Internal Revenue Code of 1986 as amended and covenants and warrants that the District does not reasonably expect to issue Warrants or Bonds or other obligations aggregating in the principal amount of more than $5,000,000.00 during the calendar year in which the above Warrants are to be issued.

BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the lesser of: (a) 10% of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) 125% of average annual debt service

due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within 13 months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within 13 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield of the above Warrants.

2. To the best of their knowledge, information and belief, the above expectations are reasonable.

3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its Bonds.

4. This Certificate is being passed, executed and delivered pursuant to Sections 1.148-2 (b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.

On the foregoing Resolutions, the following Trustees voted "aye": Trustees Wackerhagen, Lyons, Hansen, and Nichols; voting "nay" thereon were the following: none. The Chairman then declared said Resolutions were duly carried and adopted.

There being no further business to come before the meeting, the same was thereupon adjourned.

RICHARD HANSEN , Chairman

NANCY WACKERHAGEN, Clerk

WES LYONS, Trustee

JIM NICHOLS, Trustee

_ABSENT_____
JAY GRAHAM, Trustee

ACKNOWLEDGMENT OF RECEIPT
OF
NOTICE OF MEETING

THE UNDERSIGNED Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District, and the Agenda for such meeting held at 4:00 p.m. on December 14, 2010 at 11605 Arbor Street, Suite 104, Omaha, Nebraska.

DATED this 14th day of December, 2010.

RICHARD L. HANSEN, Chairman

NANCY WACKERHAGEN, Clerk

WES LYONS, Trustee

JIM NICHOLS, Trustee

JAY GRAHAM, Trustee

CERTIFICATE

The undersigned hereby certify that they are the Chairman and Clerk of Sanitary and Improvement District Number 162 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was given to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from

the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 14th day of December, 2010.

Richard L. Hansen
Chairman

Clerk

AFFIDAVIT OF PUBLICATION

STATE OF NEBRASKA }
} SS.
County of Sarpy }

Being duly sworn, upon oath, Shon Barenklau deposes and says that he is the Publisher or Kirk Hoffman deposes and says that he is the Business Manager of the **Bellevue Leader, Papillion Times, Gretna Breeze and Springfield Monitor**, legal newspapers of general circulation in Sarpy County, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion having been on:

Thursday, December 9, 2010 Papillion Times

And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.

Kirk Hoffman

Shon Barenklau OR Kirk Hoffman
Publisher Business Manager

Today's Date 12-07-2010
Signed in my presence and sworn to before me:

Jessica C Erwin

Notary Public

GENERAL NOTARY- State of Nebraska
JESSICA C. ERWIN
My Comm. Exp. Mar. 12, 2013

Printer's Fee $ 10.31
Customer Number: 167774
Order Number: 0001313756

RONALD W. HUNTER
Attorney at Law
11605 Arbor Street, Suite 104
Omaha, NE 68144
NOTICE OF MEETING
Sanitary and Improvement District No. 162 of Sarpy County, Nebraska

NOTICE IS HEREBY GIVEN that a meeting of the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, will be held at 4:00 p.m. on Tuesday, December 14, 2010, at 11605 Arbor Street, Suite 104, Omaha, Nebraska, which meeting will be open to the public. An Agenda for such meeting, kept continuously current, is available for public inspection at the office of the Chairman of the Board of the District at 11605 Arbor St., Suite 104, Omaha, Nebraska and includes payment of bills of the District.

NANCY WACKERHAGEN,
Clerk of the District
1313756, 12/9

AGENDA

Meeting of the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska:

Richard L. Hansen, Chairman
Nancy Wackerhagen, Clerk
Jay Graham, Trustee
Wes Lyons, Trustee
Jim Nichols, Trustee

Meeting held at 4:00 p.m. on December 14, 2010 at 11605 Arbor Street, Suite 104, Omaha, Nebraska.

1. Call meeting to order and roll call.

2. The Chairman to state to all in attendance that a current copy of the Nebraska Open Meetings Act is available for review and indicate the location of such copy in the room where the meeting is being held.

3. Property owner questions or concerns.

4. Update from engineers.

5. Clerk to sign End of Year Statement to be filed with Sarpy County Register of Deeds Office no later than December 30, 2010.

6. The following are reporting items for the Trustees' information and required no action: Certificate To County Treasurer And Request For Funds Of The Sanitary And Improvement District No. 162 Of Sarpy County, Nebraska General Obligation Bonds, Series 2004, Sarpy County Treasurer General Ledger Balances as of November, 2010, and balance financial statements from Infinity CPA Group.

7. Set the next meeting date.

8. Pay the following bills (statements and/or invoices attached):

   A. World Herald Media Group
   Customer No. 154004
   Order No. 0001313756-01 — 10.31

   B. O.P.P.D.
   Account No. 4393100041
   Dated 11/29/10 — 3,916.73

C. Royal Lawns, Inc.
Invoice No. 595 4,172.00

D. Ronald W. Hunter
Statement dated 12/13/10 1,365.00

E. Great Western Bank
Statement dated 11/16/10 * 250.00

*** There are funds available so there is no 5% fee paid to Ameritas Investment Corp.**

9. Adjourned.

THE UNDERSIGNED, hereby certifies that the foregoing Agenda was prepared and available for public inspection at the address shown on the published notice of meeting at least 24 hours prior to the commencement of said meeting, and that no items were added to the Agenda after the commencement of the meeting.

_____
Clerk

INFINITY
CPA GROUP, LLC

14747 California St. #4
Omaha, NE 68154-1986

Phone: 402.933.5230
Fax: 402.933.6783

November 17, 2010

Mr. Ronald W. Hunter
Attorney at Law
11605 Arbor Street, Suite 104
Omaha, Nebraska 68144

Re: Sanitary & Improvement District No. 162

Dear Mr. Hunter:

The following is the information required with regard to the District's principal indebtedness as of June 30, 2010, and the District's Tax Levy for 2010-2011.

PRINCIPAL INDEBTEDNESS AS OF JUNE 30, 2010:			
General Fund Warrants		$	50,699
Debt Service Fund Warrants		$	0
Bonds		$	7,840,000
DISTRICT TAX LEVY - 2010-2011:			
General Fund	.220000	$	300,997
Debt Service Fund	.580000		793,538
Total	.800000	$	1,094,535

It is our understanding that all other information needed to complete the "STATEMENT REGARDING SANITARY AND IMPROVEMENT DISTRICT NO. 162 OF SARPY COUNTY, NEBRASKA", such as the current Board of Trustees, Attorney, Accountant, and Fiscal Agent, is kept by your office and your office will file with Sarpy County before December 31, 2010.

You also are required to file the Report of Joint Public Agency and Interlocal Agreements Form to the Auditor of Public Accounts by December 31, 2010.

If you have any questions, please contact our office.

Sincerely,

INFINITY CPA GROUP, LLC

Leo J. Panzer, C.P.A.
lpanzer@infinitycpagroup.com

LJP/sas

STATEMENT REGARDING
SANITARY AND IMPROVEMENT DISTRICT NO. 162
SARPY COUNTY, NEBRASKA

1. NAME OF CURRENT BOARD OF TRUSTEES:

Richard L. Hansen, Chairman
Nancy Wackerhagen, Clerk
Jay Graham, Trustee
Wes Lyons, Trustee
Jim Nichols, Trustee

2. NAMES OF CURRENT ATTORNEY, ACCOUNTANT & FISCAL AGENT:

Attorney	-	Ronald W. Hunter
Accountant	-	Infinity CPA Group, LLC
Fiscal Agent	-	Ameritas Investment Corp.

3. PRINCIPAL INDEBTEDNESS AS OF JUNE 30, 2010:

WARRANTS	$ 0	Construction
	$ 50,699	General
BONDS	$7,840,000	

4. CURRENT TAX LEVY:

BOND FUND (Construction)	.580	cents/per $100 Actual Valuation
GENERAL FUND	.220	cents/per $100 Actual Valuation
OTHER		cents/per $100 Actual Valuation
TOTAL	.800	cents/per $100 Actual Valuation

DATED this _____ day of December, 2010.

_____
Clerk of Sanitary and Improvement
District No. 162 of Sarpy County,
Nebraska

CERTIFICATE TO COUNTY TREASURER AND REQUEST FOR
FUNDS OF THE SANITARY AND IMPROVEMENT DISTRICT NO. 162
OF SARPY COUNTY, NEBRASKA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2004

TO: County Treasurer of Sarpy County, Nebraska

COPY

The undersigned Paying Agent for bonds of the above stated General Obligation Refunding Bonds, SID #162, hereby certifies that funds of said District are needed for payment of interest and principal on bonds of said District as follows: Issued 4/1/2004

PRINCIPAL DUE:	$0.00
INTEREST DUE:	$123,266.25
TOTAL DUE:	$123,266.25

DUE DATE OF THE ABOVE IS: DECEMBER 1, 2010

Please remit your payment via wire or ACH to Great Western Bank as follows:

Great Western Bank
ATTN: Trust Department
Watertown, SD
ABA #091408734
Credit Account #63-6704 for the Trust Department

GREAT WESTERN BANK
Paying Agent

DATE: November 16, 2010

BY: _____
Beth Riege
Vice President
and Trust Operations Officer

FUND: 8062 SID #162 GENERAL	M-T-D	Y-T-D
10100 - BEGINNING CASH ON HAND	95,521.75	184,609.37
15100 - BEGINNING INVESTMENT ON HAND	0.00	0.00
BEGINNING BALANCE:	95,521.75	184,609.37
TAX RECEIPT COLLECTIONS:		
30135 - 2009 PERS PROP TAX	0.00	789.32
30334 - 2008 REAL ESTATE TAX	0.00	-22.77
30335 - 2009 REAL ESTATE TAX	538.96	129,985.81
TAX RECEIPT TOTALS:	538.96	130,752.36
34401 - HOMESTEAD EXEMP ALLOCATION	0.00	968.93
34601 - MOTOR VEHICLE PRO RATE	0.00	79.00
OTHER RECEIPT TOTALS:	0.00	1,047.93
60000 - DISBURSEMENTS	-28,376.44	-246,121.12
60001 - PROPERTY TAX COMMISSION	-10.78	-2,615.05
10000 ENDING CASH ON HAND	67,673.49	67,673.49
15100 ENDING INVESTMENT ON HAND	0.00	0.00
GRAND TOTALS	67,673.49	67,673.49

FUND: 8362 SID #162 BOND	M-T-D	Y-T-D
10100 - BEGINNING CASH ON HAND	189,170.64	204,536.46
15100 - BEGINNING INVESTMENT ON HAND	784,519.69	429,710.36
BEGINNING BALANCE:	973,690.33	634,246.82
TAX RECEIPT COLLECTIONS:		
30135 - 2009 PERS PROP TAX	0.00	2,080.94
30334 - 2008 REAL ESTATE TAX	0.00	-56.94
30335 - 2009 REAL ESTATE TAX	1,420.91	342,689.97
TAX RECEIPT TOTALS:	1,420.91	344,713.97
34401 - HOMESTEAD EXEMP ALLOCATION	0.00	2,554.46
34601 - MOTOR VEHICLE PRO RATE	0.00	208.29
51001 - INTEREST ON INVESTMENTS	36.09	289.64
OTHER RECEIPT TOTALS:	36.09	3,052.39
60000 - DISBURSEMENTS	-45,610.00	-45,610.00
60001 - PROPERTY TAX COMMISSION	-28.42	-6,894.27
15100 - INVESTMENTS	-44,963.91	309,845.42
10000 ENDING CASH ON HAND	189,953.13	189,953.13
15100 ENDING INVESTMENT ON HAND	739,555.78	739,555.78
GRAND TOTALS	929,508.91	929,508.91

SID 162 - SARPY COUNTY

FUND	ACCT	ACCT DESCRIPTION	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	
8062	10000	BEGINNING CASH ON HAND	255,344.35	358,939.45	326,930.21	210,291.46	208,040.28	255.70	162,333.94	164,565.48	170,390.09	302,213.46	185,350.93	180,921.15	
8062	15100	BEGINNING INVESTMENT ON HAND	-	-	-	-	-	-	-	-	-	-	-	-	
8062		BEGINNING BALANCE	255,344.35	358,939.45	326,930.21	210,291.46	208,040.28	255.70	162,333.94	164,565.48	170,390.09	302,213.46	185,350.93	180,921.15	
8062	30134	2008 PERSONAL PROP TAX	1,290.47	21.35	51.90	-	-	-	-	20.88	-	-	-	-	1,384.60
8062	30135	2009 PERS PROP TAX	-	-	-	-	-	40.80	382.15	407.82	659.00	10.86	433.00	-	1,933.63
8062	30333	2007 REAL ESTATE TAX	-	324.56	-	-	-	-	-	-	-	-	-	-	324.56
8062	30334	2008 REAL ESTATE TAX	109,679.34	8,473.04	1,055.57	1,485.46	-	313.36	516.58	726.68	2,078.85	-	-	-	124,328.88
8062	30335	2009 REAL ESTATE TAX	-	-	-	-	-	6,997.09	1,220.17	3,799.40	125,981.97	7,498.69	1,707.84	4,903.62	152,108.78
8062		TAX RECEIPT TOTALS	110,969.81	8,818.95	1,107.47	1,485.46	-	7,351.25	2,118.90	4,954.78	128,719.82	7,509.55	2,140.84	4,903.62	280,080.45
8062	34401	HOMESTEAD EXEMP ALLOCATION	695.07	-	-	-	-	-	-	968.93	968.93	679.18	968.93	968.93	5,249.97
8062	34403	REAL ESTATE TAX CREDIT	-	-	-	-	-	-	-	-	4,709.02	4,709.02	-	-	9,418.04
8062	34601	MOTOR VEHICLE PRO RATE	208.01	-	-	52.39	-	-	155.02	-	-	379.41	-	219.47	1,014.30
8062	54001	MISCELLANEOUS REVENUE	-	-	-	-	-	154,874.01	-	-	-	-	-	-	154,874.01
8062		OTHER RECEIPT TOTALS	903.08	-	-	52.39	-	154,874.01	155.02	968.93	5,677.95	5,767.61	968.93	1,188.40	
8062	60000	DISBURSEMENTS	(6,058.39)	(40,651.81)	(117,724.07)	(3,759.32)	(207,784.58)	-	-	-	-	(129,989.50)	(7,496.73)	(2,305.73)	(515,770.13)
8062	60001	PROPERTY TAX COMMISSION	(2,219.40)	(176.38)	(22.15)	(29.71)	-	(147.02)	(42.38)	(99.10)	(2,574.40)	(150.19)	(42.82)	(98.07)	(5,601.62)
8062	10000	ENDING CASH ON HAND	358,939.45	326,930.21	210,291.46	208,040.28	255.70	162,333.94	164,565.48	170,390.09	302,213.46	185,350.93	180,921.15	184,609.37	
8062	15100	ENDING INVESTMENT ON HAND	-	-	-	-	-	-	-	-	-	-	-	-	
8062		ENDING BALANCE	358,939.45	326,930.21	210,291.46	208,040.28	255.70	162,333.94	164,565.48	170,390.09	302,213.46	185,350.93	180,921.15	184,609.37	
8362	10000	BEGINNING CASH ON HAND	3,903.11	578,036.70	224,734.54	182,475.05	186,245.46	139,085.46	404,964.06	235,794.78	426,140.50	818,397.10	623,243.92	404,169.50	
8362	15100	BEGINNING INVESTMENT ON HAND	674,112.13	374,488.13	749,174.07	794,146.93	794,146.93	794,146.93	419,658.80	594,621.10	419,845.33	374,872.47	604,672.66	604,672.66	
8362		BEGINNING BALANCE	678,015.24	952,524.83	973,908.61	976,621.98	980,392.39	933,232.39	824,622.86	830,415.88	845,985.83	1,193,269.57	1,227,916.58	1,008,842.16	
8362	30134	2008 PERSONAL PROP TAX	3,226.16	53.36	129.76	-	-	-	-	52.20	-	-	-	-	3,461.48
8362	30135	2009 PERS PROP TAX	-	-	-	-	-	107.59	1,007.48	1,075.15	1,737.35	28.64	1,141.52	-	5,097.73
8362	30333	2007 REAL ESTATE TAX	-	584.20	-	-	-	-	-	-	-	-	-	-	584.20
8362	30334	2008 REAL ESTATE TAX	274,198.22	21,182.62	2,638.98	3,713.71	-	783.39	1,291.46	1,816.67	5,197.14	-	-	-	310,822.19
8362	30335	2009 REAL ESTATE TAX	-	-	-	-	-	18,446.88	3,216.86	10,016.62	332,134.35	19,769.32	4,502.48	12,927.73	401,014.24
8362		TAX RECEIPT TOTALS	277,424.38	21,820.18	2,768.74	3,713.71	-	19,337.86	5,515.80	12,960.64	339,068.84	19,797.96	5,644.00	12,927.73	720,979.84
8362	34401	HOMESTEAD EXEMP ALLOCATION	1,737.68	-	-	-	-	-	-	2,554.46	2,554.46	1,830.08	2,554.46	2,554.46	13,785.60
8362	34403	REAL ESTATE TAX CREDIT	-	-	-	-	-	-	-	-	12,414.68	12,414.68	-	-	24,829.36
8362	34601	MOTOR VEHICLE PRO RATE	520.02	-	-	130.97	-	-	387.54	-	-	1,000.25	-	578.61	2,617.39
8362	51001	INTEREST ON INVESTMENTS	376.00	-	-	-	-	511.87	-	314.06	27.14	-	-	37.70	1,266.77
8362	54001	MISCELLANEOUS REVENUE	-	-	-	-	-	-	-	-	-	-	-	2,637.21	2,637.21
8362		OTHER RECEIPT TOTALS	2,633.70	-	-	130.97	-	511.87	387.54	2,868.52	14,996.28	15,245.01	2,554.46	5,807.98	
8362	60000	DISBURSEMENTS	-	-	-	-	(47,160.00)	(128,072.50)	-	-	-	-	(227,160.00)	(393,072.50)	(795,465.00)
8362	60001	PROPERTY TAX COMMISSION	(5,548.49)	(436.40)	(55.37)	(74.27)	-	(386.76)	(110.32)	(259.21)	(6,781.38)	(395.96)	(112.88)	(258.55)	(14,419.59)
8362	15100	INVESTMENTS	(299,624.00)	374,685.94	44,972.86	-	-	(374,488.13)	174,962.30	(174,775.77)	(44,972.86)	229,800.19	-	(174,962.30)	
8362	10000	ENDING CASH ON HAND	578,036.70	224,734.54	182,475.05	186,245.46	139,085.46	404,964.06	235,794.78	426,140.50	818,397.10	623,243.92	404,169.50	204,536.46	
8362	15100	ENDING INVESTMENT ON HAND	374,488.13	749,174.07	794,146.93	794,146.93	794,146.93	419,658.80	594,621.10	419,845.33	374,872.47	604,672.66	604,672.66	429,710.36	
8362		ENDING BALANCE	952,524.83	973,908.61	976,621.98	980,392.39	933,232.39	824,622.86	830,415.88	845,985.83	1,193,269.57	1,227,916.58	1,008,842.16	634,246.82	

SID #162
TAXES RECEIVABLE
6/30/10

11/30/2010

GENERAL FUND	Prior	2007-08	2008-09	2009-10		Total
Tax Levy				0.220000		
Tangible Value				137,353,889		
Taxes Assessed				302,178.56		302,178.56
Balance 06-30-09	0.00	5,596.08	129,290.10	0.00		134,886.18
Collections	0.00	(282.42)	(125,288.58)	(163,431.34)		(289,002.34)
Adjustments	0.00	(5,313.66)	0.00	0.00		(5,313.66)
Balance 06-30-10	0.00	0.00	4,001.52	138,747.22	a	142,748.74

General Fund Tax Revenue:	
Assessed	302,178.56
Prior Year's Deferred Revenue collected in current year	(5,874.52)
Deferred Revenue-Not received within 60 days of year end	(10,017.21)
	286,286.83

Deferred Revenue Balance 7/1/09	0.00	5,313.65	9,876.04			
Tax Receivable Balance Deferred Collections (9/09-6/10)	0.00	0.00	(5,874.52)			
Adjustments	0.00	(5,313.65)	0.00			
60 days collections	0.00	0.00	0.00	128,730.01	b	
Deferred Revenue Balance 6/30/10	0.00	0.00	4,001.52	10,017.21	(a-b)	14,018.73

60 days collections:					
July 2010 Tax Receipts	0.00	0.00	0.00	120,180.32	
August 2010 Tax Receipts	0.00	0.00	0.00	8,549.69	
	0.00	0.00	0.00	128,730.01	b

GAAP requires recognition of property taxes that are "measurable and available" defined as taxes collected within 60 days after year end. The District recognizes revenue in the year assessed reduced by the amounts not collected within 60 days following year end. This is usually a material event due to the fact that the second half of property taxes are due Aug 1 which is subsequent to the District's year end. Added to the revenue recognized would be previously deferred revenue collected in the current period.

SID #162
TAXES RECEIVABLE
6/30/10

11/30/2010

BOND FUND	Prior	2007-08	2008-09	2009-10		Total
Tax Levy				0.580000		
Tangible Value				137,353,889		
Taxes Assessed				796,652.56		796,652.56
Balance 06-30-09	0.00	10,073.68	323,225.32	0.00		333,299.00
Collections	0.00	(508.35)	(313,221.35)	(430,864.63)		(744,594.33)
Adjustments	0.00	(9,565.33)	0.00	0.00		(9,565.33)
Balance 06-30-10	0.00	0.00	10,003.97	365,787.93	a	375,791.90

Bond Fund Tax Revenue:	
Assessed	796,652.56
Adjustments	(9,565.33)
Prior Year's Deferred Revenue collected in current year	14,686.35
Deferred Revenue-Not received within 60 days of year end	(26,408.70)
	775,364.88

Deferred Revenue Balance 7/1/09	0.00	9,565.33	24,690.32			
Tax Receivable Balance Deferred Collections (9/09-6/10)	0.00	0.00	14,686.35			
Adjustments	0.00	(9,565.33)	0.00			
60 days collections	0.00	0.00	0.00	339,379.23	b	
Deferred Revenue Balance 6/30/10	0.00	0.00	10,003.97	26,408.70	(a-b)	36,412.67

60 days collections:					
July 2010 Tax Receipts	0.00	0.00	0.00	316,839.12	
August 2010 Tax Receipts	0.00	0.00	0.00	22,540.11	
	0.00	0.00	0.00	339,379.23	b

GAAP requires recognition of property taxes that are "measurable and available" defined as taxes collected within 60 days after year end. The District recognizes revenue in the year assessed reduced by the amounts not collected within 60 days following year end. This is usually a material event due to the fact that the second half of property taxes are due Aug 1 which is subsequent to the District's year end. Added to the revenue recognized would be previously deferred revenue collected in the current period.

12/2/10

SID 162

SPECIAL ASSESSMENT RECEIVABLES AS OF JUNE 30, 2010 W/ JUNE 30 2010 INTEREST DATES

SID	ORIGINAL LEVY	UNPAID	UNPAID PLUS INTEREST	ACCRUED INTEREST			LEVY DATE	DELINQ DATE	REMAINING YRS	S/B O/S
16202	6,552.06	3,931.26	7,159.51	3,228.25	11326700	2001-000008386	11/4/1998	11/4/1999	0	-
16203	9,063.33	4,531.65	6,467.75	1,936.10	11561356	2001-000009689	10/28/1999	10/28/2000	0	-
6/30/10 balance		8,462.91	13,627.26	5,164.35					CURRENT	-
6/30/09 balance		8,462.91	12,753.62	4,290.71					DELINQ	8,462.91
Increase (decrease)		-	873.64	873.64						8,462.91

Per Trial Balance	8,463.01
	0.10 variance, pass, immaterial

Note 1: Gathered from the Sarpy County Treasurer.

Note 2: GASB 33 superseded GASB 6 for special assessment recongnition. Per review of GASB 33, under the modified accrual basis of accounting, revenues should be recognized when a legal, enforeceable claim has arisen and the resources are available (per paragraph 30c., GASB 33). This doesn't change the treatment of revenue recognition for special assessment from previous treatment under GASB 6.

Per the above, all specials are recorded as **receivable** and **deferred revenue** when levied, and recorded as **revenue** when collected.

SID 162
Bond Issue Costs
6/30/2010

11/30/10 PM

	Original	Beg bal Amortization	Current Yr Expense	End Bal Amortization	Net Bond Issue Costs	Prior Year Net Bond Issue Costs
2004 Bond Issue	338,560.20	134,543.17	24,016.56	158,559.73	180,000.48	204,017.03
2009 Bond Issue	118,028.00	2,402.63	17,915.45	20,318.08	97,709.92	115,625.37
	456,588.20	136,945.80	41,932.01	178,877.81	277,710.40	319,642.40

SID #162
BOND ISSUE COSTS
June 30, 2010

11/30/2010

BOND ISSUE 4/1/04

Bond Discount	
Title Search	
Bond Opinion	
Legal Fees	
	$338,560.20

		BEGINNING OF YEAR O/S BOND BALANCE	AMORTIZATION	ACCUMULATED AMORTIZATION
06/30/04	(6,850,000 X 3/12)	1,712,500.00	-	0.00
06/30/05		6,620,000.00	29,394.41	29,394.41
06/30/06		6,385,000.00	28,365.93	57,760.34
06/30/07		6,140,000.00	26,269.53	84,029.87
06/30/08		5,890,000.00	25,256.65	109,286.52
06/30/09		5,635,000.00	25,256.65	134,543.17
06/30/10		5,370,000.00	24,016.56	158,559.73
06/30/11		5,090,000.00	22,789.99	
06/30/12		4,800,000.00	21,519.61	
06/30/13		4,495,000.00	20,183.53	
06/30/14		4,180,000.00	18,803.64	
06/30/15		3,850,000.00	17,358.04	
06/30/16		3,505,000.00	15,846.74	
06/30/17		3,140,000.00	14,247.62	
06/30/18		2,755,000.00	12,561.28	
06/30/19		2,355,000.00	10,809.04	
06/30/20		1,935,000.00	8,969.19	
06/30/21		1,490,000.00	7,019.83	
06/30/22		1,020,000.00	4,960.94	
06/30/23		525,000.00	2,792.55	
06/30/24	(525,000*9/12)	393,750.00	2,217.59	
		77,286,250.00	338,639.44	

SID #162
BOND ISSUE COSTS
June 30, 2010

11/30/2010

BOND ISSUE 5/15/09

Bond Discount	$104,428.00
Expenses	
Bond Opinion	10,600.00
Legal Fees	3,000.00
	$118,028.00

		BEGINNING OF YEAR O/S BOND BALANCE	AMORTIZATION	ACCUMULATED AMORTIZATION
06/30/09	(2,650,000 X 1.5/12)	331,250.00	2,402.63	2,402.63
06/30/10		2,470,000.00	17,915.45	20,318.08
06/30/11		2,280,000.00	16,537.34	
06/29/12		2,085,000.00	15,122.96	
06/30/13		1,885,000.00	13,672.32	
06/30/14		1,680,000.00	12,185.41	
06/30/15		1,465,000.00	10,625.97	
06/29/16		1,245,000.00	9,030.26	
06/30/17		1,015,000.00	7,362.02	
06/30/18		780,000.00	5,657.51	
06/30/19		530,000.00	3,844.21	
06/29/20		270,000.00	1,958.37	
06/30/21	(270,000*10.5/12)	236,250.00	1,713.57	
		16,272,500.00	118,028.02	

SID #162 11/30/2010

Registered Bonds & Interest Payable
6/30/10

Registered Bonds:

Issue	Balance 6/30/09	---------Principal--------- Proceeds	Payments	Balance 6/30/10
4/1/04	5,635,000.00	-	265,000.00	5,370,000.00
5/15/09	2,650,000.00	-	180,000.00	2,470,000.00
	8,285,000.00	-	445,000.00	7,840,000.00

Interest Payable:

Issue	Balance 6/30/09	----------Interest---------- Paid	Expense	Balance 6/30/10
4/1/04	21,262.10	255,145.00	254,427.29	20,544.39
5/15/09	11,790.02	94,320.00	93,870.00	11,340.02
	33,052.12	349,465.00	348,297.29	31,884.41

Payoff Schedule

4/1/04 ISSUE	MATURITY		INTEREST RATE		ACCRUED INTEREST PERIOD		CALCULATION
06/01/11	280,000.00	x	3.50%	x	1/12	=	816.67
06/01/12	290,000.00	x	3.75%	x	1/12	=	906.25
06/01/13	305,000.00	x	3.95%	x	1/12	=	1,003.96
06/01/14	315,000.00	x	4.10%	x	1/12	=	1,076.25
06/01/15	330,000.00	x	4.25%	x	1/12	=	1,168.75
06/01/16	345,000.00	x	4.35%	x	1/12	=	1,250.63
06/01/17	365,000.00	x	4.50%	x	1/12	=	1,368.75
06/01/18	385,000.00	x	4.60%	x	1/12	=	1,475.83
06/01/19	400,000.00	x	4.70%	x	1/12	=	1,566.67
06/01/24	2,355,000.00	x	5.05%	x	1/12	=	9,910.63
	5,370,000.00						20,544.39
5/15/09 Issue							
05/15/11	190,000.00	x	2.20%	x	1.5/12	=	522.50
05/15/12	195,000.00	x	2.45%	x	1.5/12	=	597.19
05/15/13	200,000.00	x	2.80%	x	1.5/12	=	700.00
05/15/14	205,000.00	x	3.20%	x	1.5/12	=	820.00
05/15/15	215,000.00	x	3.45%	x	1.5/12	=	927.19
05/15/16	220,000.00	x	3.65%	x	1.5/12	=	1,003.75
05/15/17	230,000.00	x	3.85%	x	1.5/12	=	1,106.88
05/15/18	235,000.00	x	4.10%	x	1.5/12	=	1,204.38
05/15/19	250,000.00	x	4.35%	x	1.5/12	=	1,359.38
05/15/20	260,000.00	x	4.55%	x	1.5/12	=	1,478.75
05/16/21	270,000.00	x	4.80%	x	1.5/12	=	1,620.00
	2,470,000.00						11,340.02

Covenant requirements of Bond Resolutions:

The District undertakes to provide upon request to any person financial information about the District

Provided audited financial statements ☐

If a Material Event occurs while Bonds are Outstanding, the District shall provide a Material Event Notice to the appropriate persons.

No material event occurred in period ☐

SID 162 11/30/2010

Warrants Paid - General Fund

6/30/10

		Principal	Interest	Total
July				
	5374	1,030.00	-	1,030.00
	5383	3,753.39	-	3,753.39
	5385	1,275.00	-	1,275.00
		6,058.39	-	6,058.39
Aug				
	5382	10.72		10.72
	5384	7,082.00		7,082.00
	5387	3,745.48		3,745.48
	5388	11,790.00		11,790.00
	5390	9,390.09		9,390.09
	5391	4,564.92		4,564.92
	5392	4,068.60	-	4,068.60
		40,651.81	-	40,651.81
Sep				
	5386	210.72	-	210.72
	5389	1,330.00		1,330.00
	5394	3,751.41		3,751.41
	5395	5,868.00		5,868.00
	5396	48,950.24		48,950.24
	5397	57,613.70	-	57,613.70
		117,724.07	-	117,724.07
Oct				
	5399	3,759.32	-	3,759.32
		3,759.32	-	3,759.32
Nov				
	5393	10.72		10.72
	5398	132.36		132.36
	5400	70.53		70.53
	5402	4,900.00		4,900.00
	5403	7,198.00		7,198.00
	5404	4,551.00		4,551.00
	5405	200.00		200.00
	5406	2,231.00		2,231.00
	5407	79.13		79.13
	5410	77,736.36		77,736.36
	5411	44,175.06		44,175.06
	5412	59,762.80		59,762.80
	5413	6,737.62	-	6,737.62
		207,784.58	-	207,784.58
Dec				
			-	-
			-	-
		-	-	-

Warrants Paid	385,780.63
Interest Paid	-
Total Warrants Paid	385,780.63

Recap O/S Warrants Paid:

Balance 6/30/09	13,151.11
Warrants Issued	550,600.95
Warrants Registered	(127,272.72)
Warrants Paid	(385,780.63)
Balance 6/30/10	50,698.71
Increase/(Decrease)	37,547.60

Balance 6/30/09	-
Registered Wts Issued	127,272.72
Reg Warrants Paid	(127,272.72)
Balance 6/30/10	-

Jan							
						-	-
					-	-	-
Feb							
						-	-
					-	-	-
Mar							
							-
					-	-	-
Apr							
							-
					-	-	-
May							
				5441	3,916.73		3,916.73
				5442	780.00		780.00
				5445	2,800.00	-	2,800.00
					7,496.73	-	7,496.73
June							
				5440	10.73	-	10.73
				5443	1,080.00	-	1,080.00
				5444	1,215.00	-	1,215.00
					2,305.73	-	2,305.73
TOTAL					385,780.63	-	385,780.63

SID 162
Warrants Paid - Bond Fund
6/30/10

11/30/2010
4:56 PM

	Principal	Interest	Total
July			
	-		-
	-	-	-
Aug			
		-	-
Sep			
	-	-	-
Oct			
	-		-
	-	-	-
Nov			
	-	-	-
Dec			
5420	500.00	-	500.00
Jan			
	-		-
	-	-	-
Feb			
	-	-	-
Mar			
	-	-	-
Apr			
	-	-	-
May			
	-		-
	-	-	-
June			
5453	500.00	-	500.00
Total	1,000.00	-	1,000.00

Warrants Paid	1,000.00
Interest Paid	-
Total Warrants Paid	1,000.00

Recap O/S Warrants Paid:

Balance 6/30/09	-
Warrants Issued	1,000.00
Warrants Registered	-
Warrants Paid	(1,000.00)
Balance 6/30/10	-

SID 162 - GENERAL FUND
6/30/10
REGISTERED WARRANTS - GF 2009

SID 162	GENERAL WARRANTS			Ameritas		MILLARD PARK REPLAT 1 & REPLAT 4				
	Off #	Wt #	Dt Wt	Dt Reg	Amt	Int	Ttl Pd	Dt Not	Dt Pd	Drawn To	Pro Dt
		SEE ORIGINAL BOOKS FOR ALL PAYMENTS PRIOR TO JULY 2003									
7%		5401	10/08/09	11/24/09	3,769.21	114.33	3,883.54	WIRED	04/30/10	OPPD	10/08/12
7%		5408	10/08/09	11/24/09	1,490.53	45.21	1,535.74	WIRED	04/30/10	CHOREPRO	10/08/12
7%		5409	10/08/09	11/24/09	13,135.93	398.46	13,534.39	WIRED	04/30/10	TAB CONSTRUCTION	10/08/12
7%		5414	11/18/09	12/28/09	10.73	0.25	10.98	WIRED	04/30/10	Papillion Times	11/18/12
7%		5415	11/18/09	12/28/09	3,785.03	89.79	3,874.82	WIRED	04/30/10	OPPD	11/18/12
7%		5416	11/18/09	12/28/09	625.00	14.83	639.83	WIRED	04/30/10	Burr Accounting Services, LLC	11/18/12
7%		5417	11/18/09	12/28/09	4,404.00	104.47	4,508.47	WIRED	04/30/10	Royal Lawns Inc	11/18/12
7%		5418	11/18/09	12/28/09	20,964.97	497.34	21,462.31	WIRED	04/30/10	HGM Associates Inc	11/18/12
7%		5419	11/18/09	12/28/09	2,325.00	55.15	2,380.15	WIRED	04/30/10	Ronald W Hunter	11/18/12
7%		5421	12/17/09	12/29/09	10.73	0.25	10.98	WIRED	04/30/10	Papillion Times	12/17/12
7%		5422	12/17/09	12/29/09	3,790.97	89.19	3,880.16	WIRED	04/30/10	OPPD	12/17/12
7%		5423	12/17/09	12/29/09	29,154.82	685.95	29,840.77	WIRED	04/30/10	Linhart Construction, LLC	12/17/12
7%		5424	12/17/09	12/29/09	320.00	7.53	327.53	WIRED	04/30/10	Royal Lawns Inc	12/17/12
7%		5425	12/17/09	12/29/09	9,386.79	220.85	9,607.64	WIRED	04/30/10	HGM Associates Inc	12/17/12
7%		5426	12/17/09	12/29/09	1,245.00	29.29	1,274.29	WIRED	04/30/10	Ronald W Hunter	12/17/12
7%		5427	01/14/10	02/02/10	10.73	0.18	10.91	WIRED	04/30/10	Papillion Times	01/14/13
7%		5428	01/14/10	02/02/10	3,800.86	65.04	3,865.90	WIRED	04/30/10	OPPD	01/14/13
7%		5429	01/14/10	02/02/10	5,000.00	85.56	5,085.56	WIRED	04/30/10	TAB CONSTRUCTION	01/14/13
7%		5430	01/14/10	02/02/10	2,367.67	40.51	2,408.18	WIRED	04/30/10	TAB CONSTRUCTION	01/14/13
7%		5431	01/14/10	02/02/10	3,476.00	59.48	3,535.48	WIRED	04/30/10	Royal Lawns Inc	01/14/13
7%		5432	01/14/10	02/02/10	915.00	15.66	930.66	WIRED	04/30/10	Ronald W Hunter	01/14/13
7%		5433	03/03/10	04/01/10	10.73	0.06	10.79	WIRED	04/30/10	Papillion Times	03/03/13
7%		5434	03/03/10	04/01/10	5,000.00	28.19	5,028.19	WIRED	04/30/10	OPPD	03/03/13
7%		5435	03/03/10	04/01/10	2,829.40	15.95	2,845.35	WIRED	04/30/10	OPPD	03/03/13
7%		5436	03/03/10	04/01/10	1,315.00	7.42	1,322.42	WIRED	04/30/10	NP Dodge Insurance Agency	03/03/13
7%		5437	03/03/10	04/01/10	4,165.00	23.49	4,188.49	WIRED	04/30/10	Royal Lawns Inc	03/03/13
7%		5438	03/03/10	04/01/10	2,298.62	12.96	2,311.58	WIRED	04/30/10	HGM Associates Inc	03/03/13
7%		5439	03/03/10	04/01/10	1,665.00	9.39	1,674.39	WIRED	04/30/10	Ronald W Hunter	03/03/13
					127,272.72	**2,716.78**	**129,989.50**				

SID #162
WARRANTS ISSUED
6/30/10

GENERAL FUND

WARRANT #	PAYEE	DATE OF ISSUE	INTEREST RATE	WARRANT AMOUNT		AUDIT FEES	INSURANCE	PUBLISHING	LEGAL FEES	UTILITIES	REPAIRS & MAINTENANCE	ENGINEERING	BOOKKEEPING
5431	Royal Lawns Inc	1/14/10	7.00%	3,476.00	R						3,476.00		
5432	Ronald Hunter	1/14/10	7.00%	915.00	R				915.00				
5433	Papillion Times	3/3/10	7.00%	10.73	R			10.73					
5434	OPPD	3/3/10	7.00%	5,000.00	R					5,000.00			
5435	OPPD	3/3/10	7.00%	2,829.40	R					2,829.40			
5436	NP Dodge Insurance	3/3/10	7.00%	1,315.00	R		1,315.00						
5437	Royal Lawns Inc	3/3/10	7.00%	4,165.00	R						4,165.00		
5438	HGM Associates, Inc.	3/3/10	7.00%	2,298.62	R							2,298.62	
5439	Ronald Hunter	3/3/10	7.00%	1,665.00	R				1,665.00				
5440	World Herald Media Group	4/20/10	7.00%	10.73				10.73					
5441	OPPD	4/20/10	7.00%	3,916.73						3,916.73			
5442	Royal Lawns Inc	4/20/10	7.00%	780.00							780.00		
5443	KC Sweeping	4/20/10	7.00%	1,080.00							1,080.00		
5444	Ronald Hunter	4/20/10	7.00%	1,215.00					1,215.00				
5445	McC, LLC	4/20/10	7.00%	2,800.00							2,800.00		
5446	World Herald Media Group	5/20/10	7.00%	455.94	#			455.94					
5447	OPPD	5/20/10	7.00%	3,916.73	#					3,916.73			
5448	Royal Lawns Inc	5/20/10	7.00%	5,701.00	#						5,701.00		
5449	Signature Signs	5/20/10	7.00%	195.18	#						195.18		
5450	McC, LLC	5/20/10	7.00%	9,448.69	#						9,448.69		
5451	Ronald Hunter	5/20/10	7.00%	1,635.00	#				1,635.00				
5453	World Herald Media Group	6/24/10	7.00%	10.73	#			10.73					
5454	OPPD	6/24/10	7.00%	3,916.73	#					3,916.73			
5455	Royal Lawns Inc	6/24/10	7.00%	9,300.00	#						9,300.00		
5456	HGM Associates, Inc.	6/24/10	7.00%	8,036.85	#							8,036.85	
5457	HGM Associates, Inc.	6/24/10	7.00%	5,602.91	#							5,602.91	
5458	Ronald Hunter	6/24/10	7.00%	2,478.95	#				2,478.95				
				550,600.95		4,900.00	3,746.00	944.65	22,285.17	45,981.87	352,110.31	120,007.95	625.00
											street cleaning		
			# = o/s	50,698.71							1,080.00		
											channel improvements		
											191,773.81		
											Street Maintenance		
											69,453.84		
											other		
											89,802.66		

SID #162
WARRANTS ISSUED
6/30/10

GENERAL FUND

WARRANT #	PAYEE	DATE OF ISSUE	INTEREST RATE	WARRANT AMOUNT		AUDIT FEES	INSURANCE	PUBLISHING	LEGAL FEES	UTILITIES	REPAIRS & MAINTENANCE	ENGINEERING	BOOKKEEPING
5386	Papillion Times	7/22/09	7.00%	210.72				210.72					
5387	OPPD	7/22/09	7.00%	3,745.48						3,745.48			
5388	Royal Lawns Inc	7/22/09	7.00%	11,790.00							11,790.00		
5389	ChorePro	7/22/09	7.00%	1,330.00							1,330.00		
5390	HGM Associates, Inc.	7/22/09	7.00%	9,390.09								9,390.09	
5391	HGM Associates, Inc.	7/22/09	7.00%	4,564.92								4,564.92	
5392	Ronald Hunter	7/22/09	7.00%	4,068.60					4,068.60				
5393	Papillion Times	8/20/09	7.00%	10.72				10.72					
5394	OPPD	8/20/09	7.00%	3,751.41						3,751.41			
5395	Royal Lawns Inc	8/20/09	7.00%	5,868.00							5,868.00		
5396	Tab Construction	8/20/09	7.00%	48,950.24							48,950.24		
5397	McC, LLC	8/20/09	7.00%	57,613.70							57,613.70		
5398	Papillion Times	9/3/09	7.00%	132.36				132.36					
5399	OPPD	9/3/09	7.00%	3,759.32						3,759.32			
5400	Papillion Times	10/8/09	7.00%	70.53				70.53					
5401	OPPD	10/8/09	7.00%	3,769.21	R					3,769.21			
5402	Infinity CPA Group, LLC	10/8/09	7.00%	4,900.00		4,900.00							
5403	Royal Lawns Inc	10/8/09	7.00%	7,198.00							7,198.00		
5404	Royal Lawns Inc	10/8/09	7.00%	4,551.00							4,551.00		
5405	NP Dodge Insurance	10/8/09	7.00%	200.00			200.00						
5406	NP Dodge Insurance	10/8/09	7.00%	2,231.00			2,231.00						
5407	Signature Signs	10/8/09	7.00%	79.13							79.13		
5408	ChorePro	10/8/09	7.00%	1,490.53	R						1,490.53		
5409	Tab Construction	10/8/09	7.00%	13,135.93	R						13,135.93		
5410	McC, LLC	10/8/09	7.00%	77,736.36							77,736.36		
5411	McC, LLC	10/8/09	7.00%	44,175.06							44,175.06		
5412	HGM Associates, Inc.	10/8/09	7.00%	59,762.80								59,762.80	
5413	Ronald Hunter	10/8/09	7.00%	6,737.62					6,737.62				
5414	Papillion Times	11/18/09	7.00%	10.73	R			10.73					
5415	OPPD	11/18/09	7.00%	3,785.03	R					3,785.03			
5416	Burr Accounting Services, LLC	11/18/09	7.00%	625.00	R								625.00
5417	Royal Lawns Inc	11/18/09	7.00%	4,404.00	R						4,404.00		
5418	HGM Associates, Inc.	11/18/09	7.00%	20,964.97	R							20,964.97	
5419	Ronald Hunter	11/18/09	7.00%	2,325.00	R				2,325.00				
5421	Papillion Times	12/17/09	7.00%	10.73	R			10.73					
5422	OPPD	12/17/09	7.00%	3,790.97	R					3,790.97			
5423	Linhart Construction, LLC	12/17/09	7.00%	29,154.82	R						29,154.82		
5424	Royal Lawns Inc	12/17/09	7.00%	320.00	R						320.00		
5425	HGM Associates, Inc.	12/17/09	7.00%	9,386.79	R							9,386.79	
5426	Ronald Hunter	12/17/09	7.00%	1,245.00	R				1,245.00				
5427	Papillion Times	1/14/10	7.00%	10.73	R			10.73					
5428	OPPD	1/14/10	7.00%	3,800.86	R					3,800.86			
5429	Tab Construction	1/14/10	7.00%	5,000.00	R						5,000.00		
5430	Tab Construction	1/14/10	7.00%	2,367.67	R						2,367.67		

SID #162

11/30/2010

WARRANTS ISSUED
6/30/10

BOND FUND

WARRANT #	PAYEE	DATE OF ISSUE	INTEREST RATE	WARRANT AMOUNT	BOND AGENT FEES
5420	Great Western Bank	11/18/09	7.00%	500.00	500.00
5452	Great Western Bank	5/20/10	7.00%	500.00	500.00
				1,000.00	1,000.00

SID #162 11/30/2010

ACCOUNTS PAYABLE

6/30/10

Invoice Date	General Fund	Amount	
6/29/2010	OPPD	$ 3,916.73	Utilities
7/2/2010	Royal Lawns	2,165.00	R&M
7/2/2010	Royal Lawns	5,234.00	R&M
6/20/2010	ChorePro (Knight Ent)	423.51	R&M
7/22/2010	HGM	28,110.75	R&M
7/20/2010	Ron Hunter	1,080.00	Legal
		$ 40,929.99	

Bond Fund	
None	
	$ -

Reviewed copies of invoices and subsequent minutes from attorney. Examined invoices for date of services and work performed. If the invoice had work performed on or before June 30, 2010, then those amounts were included in FYE 6/30/10.

The Omaha World-Herald Ad Order Confirmation

Ad Content

RONALD W. HUNTER
Attorney at Law
11605 Arbor Street, Suite 104
Omaha, NE 68144
NOTICE OF MEETING
Sanitary and Improvement District
No. 162 of Sarpy County, Nebraska

NOTICE IS HEREBY GIVEN that a meeting of the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, will be held at 4:00 p.m. on Tuesday, December 14, 2010, at 11605 Arbor Street, Suite 104, Omaha, Nebraska, which meeting will be open to the public. An Agenda for such meeting, kept continuously current, is available for public inspection at the office of the Chairman of the Board of the District at 11605 Arbor St., Suite104, Omaha, Nebraska, and includes payment of bills of the District.

NANCY WACKERHAGEN,
Clerk of the District

1313756; 12/9

Ad Number 0001313756-01
Sales Rep. lestepbronk
Order Taker lestepbronk
Ad Type SNI Legals
Ad Size
: 1.0 X 25 Li
PO Number sid 162
Color B&W
Promo Type

Customer
RONALD W HUNTER, ATTY AT
Customer Account
167774
Customer Address
11605 ARBOR ST., SUITE 104
OMAHA NE 68144 USA
Customer Phone
(402)397-6965

Ordered By

Special Pricing
None
Invoice Text
SID162
Materials

Ad Order Notes

Tear Sheets	Proofs	Blind Box
0	0	

Net Amount	Total Amount
$10.31	$10.31

Payment Method

Payment Amount	Amount Due
$0.00	$10.31

Product Information	Placement/Classification	Run Dates	# Inserts	Cost
SNI Classified::	Papillion Legals	12/9/2010	1	$10.31
	SNI Legal Papillion-Appears i			

Account Number	Due Date	Total Amount Due
4393100041	Dec 17, 2010	$9,907.31

Customer Name: SID 162 SARPY
Statement Date: November 29, 2010

For bill inquiries call the Omaha Office
(402) 536-4131. See back for toll-free number.

Billing Information for service address: 15600 HARRISON ST,STL2, OMAHA NE

Billing Period From **10-28-2010** To **11-29-2010** @32 Days

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate
SL61	$3,712.54	0.00	3,916.73

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate

Sales Tax	204.19
Total Charges	$3,916.73
Previous Balance	9,907.31
Payments Received: 11/24/10	3,916.73CR
Total Amount Due	$9,907.31

1

Please return this portion with payment

Get holiday lighting and other electric safety tips on oppd.com. Click on the Emergency/Storm/Outage/Safety tab.

Statement Date: November 29, 2010

Account Number	Due Date	Total Amount Due
4393100041	Dec 17, 2010	$9,907.31

Amount Paid ☐☐,☐☐☐.☐☐

Energy Assistance Fund $1☐ $2☐ $5☐ Other $_____

A current phone number on our record simplifies outage reporting. Your service address is identified by the phone number: (402) 397-6965

☐ **Check Here** *to indicate name, address or phone changes on back of this statement*

SID 162 SARPY
SMITH BARNEY INC.
% RON W HUNTER
11605 ARBOR ST STE 104
OMAHA NE 68144-2982

PO BOX 3995
OMAHA NE 68103-0995

Omaha Public Power District

01439310004160000099073100000990731201012178

Omaha Public Power District

Account Number	Due Date	Total Amount Due
4393100041	Dec 17, 2010	$9,907.31

Customer Name: SID 162 SARPY
Statement Date: November 29, 2010

Billing Information for service address: 15600 HARRISON ST,STL2, OMAHA NE

Billing Period From **10-28-2010** To **11-29-2010** @32 Days

Rate	Method No.	Number of Lamps	Price per Lamp	Usage			
				Current Amount	Fuel and Purchased Power Adjustment	Total Usage Amount	Sub-Total Amount per Rate
SL61	61211	218	$17.03	3,712.54			
SL61					0.00	3,712.54	$3,916.73

Royal Lawns Inc.

20920 Corral Rd.
Elkhorn, NE 68022

Invoice

Date	Invoice #
11/26/2010	595

Bill To

Rick Hansen
(S.I.D. Chairman)
15831 Josephine St.
Omaha Ne. 68136

P.O. No.	Terms	Due Date	Account #	Project
Millard Park	Due on receipt	11/26/2010	sid162	

Description	Rate	Serviced	Amount
Mowing & Trimming	1,467.00	10/9/2010	1,467.00
Mowing & Trimming	1,467.00	10/16/2010	1,467.00
Labor removed tree at Costanzos	1,100.00	10/11/2010	1,100.00
pick up trash	46.00	11/13/2010	46.00
pick up trash	46.00	11/17/2010	46.00
pick up trash	46.00	11/24/2010	46.00
		Total	$4,172.00

RONALD W. HUNTER

Attorney at Law
11605 Arbor Street, Suite 104
Omaha, NE 68144
e-mail: rwhre@hunterlaw.omhcoxmail.com

Telephone: (402) 397-6965 Fax: (402) 397-0607

December 13, 2010

Sanitary and Improvement District No. 162
c/o 11605 Arbor Street, Suite 104
Omaha, NE 68144

Re: Sanitary and Improvement District No. 162

==========

For legal services performed re: general services from 11-09-10 through 12-13-10.

(See Attached Schedule of Services)

9.10 hours x $150.00 per hour = $1,365.00

TOTAL AMOUNT DUE= $1,365.00

SCHEDULE OF SERVICES FOR SID 162

11/09/10	Prepared for and attended Board of Trustees meeting.	**1.10**
11/15/10	Mailed executed minutes to Ameritas and Sarpy County. Mailed executed warrants to payees.	**1.40**
11/16/10	Prepared minutes, supporting documents and warrants of last meeting. Spread warrants. Wrote letters to two property owners regarding firepit and trampoline in commons area.	**1.80**
11/18/10	Final review of minutes, supporting documents and warrants of last meeting. Mailed minutes to accountants.	**0.80**
11/19/10	Set up next meeting of the Board of Trustees.	**0.90**
11/24/10	Mailed executed minutes to Ameritas and Sarpy County.	**0.40**
11/30/10	Mailed executed warrants to payees.	**0.80**
12/10/10	Prepared End of Year Statement to be filed with Sarpy County Register of Deeds.	**0.80**
12/13/10	Prepared Agenda for next meeting of the Board of Trustees.	**1.10**
	Total	**9.10**

Great Western Bank®
Member FDIC
Making Life Great

November 16, 2010

Hunter Law Office
ATTN: Ronald W. Hunter
11605 Arbor St., Suite 104
Omaha, NE 68144

RE: Sanitary and Improvement District #162, Series 2004
Account #6626

Dear Mr. Hunter:

Fee billing for services rendered as Registrar and Paying Agent:
FOR PERIOD OF: JUNE 2, 2010 THROUGH DECEMBER 1, 2010

MINIMUM BOND FEE:	$250.00
EXTRAORDINARY FEE:	
TOTAL FEE DUE:	$250.00

Please remit your check payable to Great Western Bank, ATTN: Trust Department, 9290 W. Dodge Rd, Ste 202, Omaha, NE 68114. If you have any questions feel free to call us at (402) 557-4142.

Sincerely,

Beth Riege
Vice President
and Trust Operations Officer

WORK TASK SCOPE OF SERVICES EXHIBIT A2-GS
CLIENT WORK/PURCHASE ORDER # 2
HGM PROJECT # 703510

This is an exhibit attached to and made part of the General Services Agreement dated November 8, 2010 between: SID 162 – MILLARD PARK (CLIENT) and HGM ASSOCIATES INC. (CONSULTANT) and shall be attached to the CLIENT'S work/purchase order to specify the services to be provided under that work/purchase order.

Work Task Description: **MISSION CREEK MASTER PLAN**
Estimated Fee Amount (Excluding Reimbursable Expenses): Hourly not to Exceed $ 27,113.00.
Estimated Work Task Dates: 1/1/2011 through 4/1/2011

The Services to be provided by the CONSULTANT under this agreement are further described as follows:

1. MISSION CREEK MASTER PLAN
   A. Develop Hydraulic Model of Existing Channel
   B. Develop Alternates for stabilizing Channel Banks
   C. Develop Cost Estimates for Channel Stabilization Projects
   D. Meet with SID to prioritize projects/phases of channel stabilization repairs
   E. Develop Final Master Plan of Mission Creek Stabilization Projects for submittal to the Papio – Missouri River Natural Resources District

This does not include development of bid plans for a project to be constructed and submittal to Papio-Missouri NRD for Project Funding.

CLIENT'S RESPONSIBILITIES:

In order for the CONSULTANT to perform these services, the CLIENT agrees to furnish the following information:

A. Meeting with SID Board to determine project prioities.

Rev 100811

FEE BREAKDOWN **EXHIBIT C**
HGM ASSOCIATES, INC. 12/1/2010

SID 162 - Millard Park
Mission Creek
Bank Stabilization Master Plan

SALARY EXPENSES

Classification	Manhours		Rate	Cost
Project Manager	77	X	$139.00	$10,703.00
Design Engineer	157	X	$72.00	$11,304.00
CADD Technician	74	X	$69.00	$5,106.00
Subtotal Salary Expenses				$27,113.00

NON-SALARY EXPENSES

$0.00

Subtotal Non-Salary Expenses	$0.00
TOTAL PROPOSAL COST	**$27,113.00**

TASK AND MAN-HOURS BREAKDOWN **EXHIBIT C**
HGM ASSOCIATES, INC. 12/1/2010

SID 162 - Millard Park
Mission Creek
Bank Stabilization Master Plan

Description of Work Items/Tasks	Professional Engineer	Design Engineer	CADD Tech
Site Investigation	3	3	0
Water Surface Analysis of Existing Channel Using HEC-RAS Computer Modeling	8	40	4
Develop Alternates for Channel Bank Stabilization	24	32	0
Water Surface Analysis of Proposed Bank Stabilization Alternates	16	48	6
Cost Estimates for Alternates	8	12	4
Prioritize Stabilization Projects for Phased Construction	10	6	0
Develop final Master Plan Drawings	8	16	60
TOTAL MAN-HOURS	77	157	74