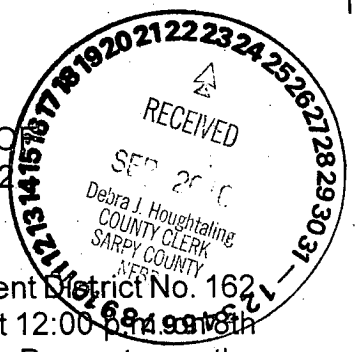
162



MINUTES OF MEETING OF BOARD OF TRUSTEES O
SANITARY AND IMPROVEMENT DISTRICT NO. 162
OF SARPY COUNTY, NEBRASKA

The meeting of the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska was convened in public and open session at 12:00 p.m. on the 14th day of September, 2010 at 15831 Josephine Street, Omaha, Nebraska. Present were the following Trustees: Richard L. Hansen, Nancy Wackerhagen, Wes Lyons, and Jay Graham. Absent was the following Trustee: Jim Nichols. Present by invitation were Ronald W. Hunter, attorney for the District, and Kristi Weispfenning, his assistant. Notice was given in advance thereof by publication in the Papillion Times on September 2, 2010, the Proof of Publication being attached to these Minutes. Notice of the meeting was given to all of the Trustees, a copy of their Acknowledgment of Receipt of Notice being attached to these Minutes. Availability of the Agenda was communicated in the published Notice and in the Notice to the Trustees of the meeting. All proceedings of the Board were taken while the convened meeting was held open to the attendance of the public.

The Attorney for the District certifies that these Minutes were written and available for public inspection within ten (10) working days and prior to the next convened meeting of the Board of Trustees.

The Chairman called the meeting to order and called the roll.

The Chairman publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Chairman stated the first order of business was to discuss the budget. The Chairman indicated that this was a special hearing to determine whether or not the property tax requirement for the District's fiscal year ending June 30, 2011 shall be different from the District's property tax requirement for its fiscal year ended June 30, 2010. After a lengthy discussion, the following Resolution was moved by Trustee Wackerhagen and seconded by Trustee Graham, to-wit:

> RESOLVED, that after notice published at least five (5) days prior to the hearing, the Trustees, the governing body of SID 162 of Sarpy County, Nebraska hereby determine that the property tax requirement for the District's fiscal year ending June 30, 2011 shall be different from the property tax requirement for the District's fiscal year ended June 30, 2010.

On the foregoing Resolution, the following Trustees voted "aye": Trustees Lyons, Wackerhagen, Graham, and Hansen; voting "nay" thereon were the following: none. The Chairman then declared said Resolution was duly carried and adopted.

There being no further business to come before the meeting, the same was thereupon adjourned.

RICHARD HANSEN , Chairman

NANCY WACKERHAGEN, Clerk

WES LYONS, Trustee

ABSENT
JIM NICHOLS, Trustee

JAY GRAHAM, Trustee

ACKNOWLEDGMENT OF RECEIPT
OF
NOTICE OF MEETING

THE UNDERSIGNED Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District, and the Agenda for such meeting held at 12:00 p.m. on September 8, 2010 at 15831 Josephine Street, Omaha, Nebraska.

DATED this 8th day of September, 2010.

RICHARD L. HANSEN, Chairman

NANCY WACKERHAGEN, Clerk

WES LYONS, Trustee

JIM NICHOLS, Trustee

JAY GRAHAM, Trustee

CERTIFICATE

The undersigned hereby certify that they are the Chairman and Clerk of Sanitary and Improvement District Number 162 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was given to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from

the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 8th day of September, 2010.

Richard L. Hansen
Chairman

Mary Watkins
Clerk

AFFIDAVIT OF PUBLICATION

STATE OF NEBRASKA }
} SS.
County of Sarpy }

Being duly sworn, upon oath, Shon Barenklau deposes and says that he is the Publisher or Kirk Hoffman deposes and says that he is the Business Manager of the **Bellevue Leader, Papillion Times, Gretna Breeze and Springfield Monitor,** legal newspapers of general circulation in Sarpy County, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion having been on:

Thursday, September 2, 2010 Papillion Times

And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.

Shon Barenklau OR Kirk Hoffman
Publisher Business Manager

Today's Date 09-01-2010
Signed in my presence and sworn to before me:

Notary Public

GENERAL NOTARY- State of Nebraska
JESSICA C. ERWIN
My Comm. Exp. Mar. 12, 2013

Printer's Fee $ 54.00
Customer Number: 167774
Order Number: 0001278382

RONALD W. HUNTER
Attorney at Law
11605 Arbor Street, Suite 104
Omaha, NE 68144

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST
SANITARY AND IMPROVEMENT DISTRICT NO. 162
OF SARPY COUNTY, NEBRASKA

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body of SID 162 will meet on the 8th day of September, 2010, at 12:00 p.m., at 15831 Josephine Street, Omaha, Nebraska, for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2009-2010 Property Tax Request	$ 1,094,536.00
2009 Tax Rate	0.800000
Property Tax Rate (2009-2010 Request/2010 Valuation)	0.803140
2010-2011 Proposed Property Tax Request	$ 1,094,535.00
Proposed 2010 Tax Rate	0.800000

1278382--9/2

NANCY WACKERHAGEN,
Clerk

AGENDA

Meeting of the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska:

Richard L. Hansen, Chairman
Nancy Wackerhagen, Clerk
Jay Graham, Trustee
Wes Lyons, Trustee
Jim Nichols, Trustee

Meeting held at 12:00 p.m. on September 8, 2010 at 15831 Josephine Street, Omaha, Nebraska.

1. Call meeting to order and roll call.

2. The Chairman to state to all in attendance that a current copy of the Nebraska Open Meetings Act is available for review and indicate the location of such copy in the room where the meeting is being held.

3. Consider setting the final tax request for the SID's fiscal year ending June 30, 2011 different than the SID's tax request for its fiscal year ending June 30, 2010.

4. Adjourned.

THE UNDERSIGNED, hereby certifies that the foregoing Agenda was prepared and available for public inspection at the address shown on the published notice of meeting at least 24 hours prior to the commencement of said meeting, and that no items were added to the Agenda after the commencement of the meeting.

Clerk

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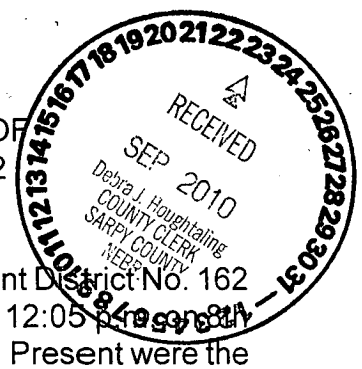

MINUTES OF MEETING OF BOARD OF TRUSTEES OF
SANITARY AND IMPROVEMENT DISTRICT NO. 162
OF SARPY COUNTY, NEBRASKA

The meeting of the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska was convened in public and open session at 12:05 p.m. on 8th day of September, 2010 at 15831 Josephine Street, Omaha, Nebraska. Present were the following Trustees: Richard L. Hansen, Nancy Wackerhagen, Wes Lyons, and Jay Graham. Absent was the following Trustee: Jim Nichols. Present by invitation were Ronald W. Hunter, attorney for the District, and Kristi Weispfenning, his assistant. Notice was given in advance thereof by publication in the Papillion Times on September 2, 2010, the Proof of Publication being attached to these Minutes. Notice of the meeting was given to all of the Trustees, a copy of their Acknowledgment of Receipt of Notice being attached to these Minutes. Availability of the Agenda was communicated in the published Notice and in the Notice to the Trustees of the meeting. All proceedings of the Board were taken while the convened meeting was held open to the attendance of the public.

The Attorney for the District certifies that these Minutes were written and available for public inspection within ten (10) working days and prior to the next convened meeting of the Board of Trustees.

The Chairman called the meeting to order and called the roll.

The Chairman publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Chairman stated the first order of business was a discussion regarding property owner questions or concerns. The Chairman stated he received an e-mail from Alan Weedin reporting that the street sign in front of 15609 Josephine Street is cockeyed and needs to be straightened. The Trustees instructed Ms. Weispfenning to contact ChorePro to repair this sign.

The Chairman stated the next order of business was an update from the engineers. Ms. Weispfenning stated that the engineers have contacted Nebraska Welding to install the gates in near the drainage structure in the channel. Ms. Weispfenning also stated that Lenhart Construction is expected to begin the work on the Harrison Culvert Pavers in the near future.

The Chairman stated that the next order of business was to discuss the Notice of Budget Hearing and Budget Summary which was published in Papillion Times, Sarpy County, Nebraska, on September 2, 2010. The Chairman stated that it was appropriate to consider the budget and discuss the proposed tax levy. After a full and complete discussion, upon motion duly made by Trustee Graham and seconded by Trustee Wackerhagen, the following Resolutions were proposed, to-wit:

RESOLVED, that after a special public hearing called for such purpose, and after notice published at least five (5) days prior to the hearing, the Board of Trustees, the governing body of SID 162 of Sarpy County, Nebraska, has determined that the tax levy to be set for the SID's fiscal year ending June 30, 2011 shall be 80.000 cents per One Hundred Dollars ($100) of actual valuation of the taxable property in the District (which is also .008000 of the total valuation of all taxable property in the District), which produces a different amount of taxes than the levy set by the District for its fiscal year ended June 30, 2010.

RESOLVED, that Sanitary and Improvement District No. 162 of Sarpy County, Nebraska levy and collect for the year ending June 30, 2011 total taxes of $1,094,535 which is 80.000 cents per One Hundred Dollars ($100) of actual valuation of the property in the District, with $300,997 to be credited to the General Fund of the District, which is 22.000 cents per One Hundred ($100) of actual valuation of taxable property in the District, and $793,538 to be credited to the Construction (Bond) Fund of the District, which is 58.000 cents per One Hundred Dollars ($100) actual valuation of taxable property in the District.

RESOLVED FURTHER, that the Clerk, or the Chairman, or any other Trustee of this Board be and hereby is authorized and directed to sign and to deliver to the County Clerk of Sarpy County, Nebraska, a certified copy of these Resolutions and all other budget documents on or before September 20, 2010 so that said levy may be extended on the county tax rolls and to file a copy of said certificate and all other budget documents with the Auditor of Public Accounts of the State of Nebraska.

On the foregoing Resolutions, the following Trustees voted "aye": Trustees Wackerhagen, Graham, Lyons, and Hansen; voting "nay" thereon were the following: none. The Chairman then declared said Resolutions were duly carried and adopted.

The Chairman stated the next order of business was to approve a Temporary Use Permit for Jeff Feuker, 7115 S. 167th Circle for picnic table, 6 feet in length, steel frame with wood seat and table surface located near rear of common area. After a full and complete discussion, the following Resolution was proposed by Trustee Lyons and seconded by Trustee Graham, to-wit:

RESOLVED, the following Temporary Use Permits have been approved and will expire on September 8, 2012: Jeff Feuker,

7115 S. 167th Circle for picnic table, 6 feet in length, steel frame with wood seat and table surface located near rear of common area subject to the homeowner mowing and maintaining the area around the table.

On the foregoing Resolution, the following Trustees voted "aye": Trustees Wackerhagen, Graham, Lyons, and Hansen; voting "nay" thereon were the following: none. The Chairman then declared said Resolution was duly carried and adopted.

The following are reporting items for the Trustees' information and required no action: Sarpy County Treasurer General Ledger Balances as of August, 2010.

The Trustees agreed that the next Board of Trustees meeting shall be held on October 12, 2010 at 4:00 p.m. at 11605 Arbor Street, Suite 104, Omaha, Nebraska.

The Chairman stated the last item on the Agenda was to pay the following bills, statements and/or invoices attached. Upon motion made by Trustee Wackerhagen and seconded by Trustee Lyons, the following Resolutions were proposed, to-wit:

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No.162 of Sarpy County, Nebraska, that the Chairman and Clerk be and they are hereby directed and authorized to execute and deliver General Fund Warrant Nos. 5472 through General Fund Warrant No. 5475 of the District, dated the day of this meeting, to the following payees and in the following amounts, said Warrants to be drawn on the General Fund of the District and to draw interest at the rate of seven percent (7%) per annum, to be redeemed no later than September 8, 2013, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to wit:

WARRANT NO. 5472 in the amount of $3,916.73 made payable to O.P.P.D., per Account No. 4393100041, dated 08/30/10, attached.

WARRANT NO. 5473 in the amount of $2,178.18 made payable to HGM ASSOCIATES, INC., per Client No. 7241, Invoice No. 70497-6, attached.

WARRANT NO. 5474 in the amount of $4,900.00 made payable to INFINITY CPA GROUP, LLC., per Invoice No. 1376, attached.

WARRANT NO. 5475 in the amount of $236.98 made payable to RONALD W. HUNTER, per Statement dated 08/20/10, attached.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b)

to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(I)(III) of the Internal Revenue Code of 1986 as amended and covenants and warrants that the District does not reasonably expect to issue Warrants or Bonds or other obligations aggregating in the principal amount of more than $5,000,000.00 during the calendar year in which the above Warrants are to be issued.

BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the lesser of: (a) 10% of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) 125% of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within 13 months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within 13 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield of the above Warrants.

2. To the best of their knowledge, information and belief, the above expectations are reasonable.

3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its Bonds.

4. This Certificate is being passed, executed and delivered pursuant to Sections 1.148-2 (b)(2) of the Income Tax

Regulations under the Internal Revenue Code of 1986, as amended.

On the foregoing Resolutions, the following Trustees voted "aye": Trustees Wackerhagen, Graham, Lyons, and Hansen; voting "nay" thereon were the following: none. The Chairman then declared said Resolutions were duly carried and adopted.

There being no further business to come before the meeting, the same was thereupon adjourned.

Richard L. Hansen
RICHARD HANSEN , Chairman

Nancy Wackerhagen
NANCY WACKERHAGEN, Clerk

Wes Lyons
WES LYONS, Trustee

ABSENT
JIM NICHOLS, Trustee

JAY GRAHAM, Trustee

ACKNOWLEDGMENT OF RECEIPT
OF
NOTICE OF MEETING

THE UNDERSIGNED Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska, hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District, and the Agenda for such meeting held at 12:05 p.m. on September 8, 2010 at 15831 Josephine Street, Omaha, Nebraska.

DATED this 8th day of September, 2010.

RICHARD L. HANSEN, Chairman

NANCY WACKERHAGEN, Clerk

WES LYONS, Trustee

JIM NICHOLS, Trustee

JAY GRAHAM, Trustee

CERTIFICATE

The undersigned hereby certify that they are the Chairman and Clerk of Sanitary and Improvement District Number 162 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was given to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from

the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 8th day of September, 2010.

Richard L. Hansen
Chairman

Mary Wahlgren
Clerk

AFFIDAVIT OF PUBLICATION

STATE OF NEBRASKA }
} SS.
County of Sarpy }

Being duly sworn, upon oath, Shon Barenklau deposes and says that he is the Publisher or Kirk Hoffman deposes and says that he is the Business Manager of the **Bellevue Leader, Papillion Times, Gretna Breeze and Springfield Monitor**, legal newspapers of general circulation in Sarpy County, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion having been on:

Thursday, September 2, 2010 Papillion Times

And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.

Kirk Hoffman

Shon Barenklau OR Kirk Hoffman
Publisher Business Manager

Today's Date 09-01-2010
Signed in my presence and sworn to before me:

Jessica C Erwin

Notary Public

GENERAL NOTARY- State of Nebraska
JESSICA C. ERWIN
My Comm. Exp. Mar. 12, 2013

Printer's Fee $ 61.72
Customer Number: 167774
Order Number: 0001278330

RONALD W. HUNTER
Attorney at Law
11605 Arbor Street, Suite 104
Omaha, NE 68144

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY
SANITARY AND IMPROVEMENT DISTRICT NO. 162
OF SARPY COUNTY, NEBRASKA

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body of SID 162 will meet on the 8th day of September, 2010, at 12:05 p.m., at 15831 Josephine Street, Omaha, Nebraska, for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail and the Agenda for this meeting, kept continuously current, which includes the payment of bills of the District, are available for public inspection at the office of the Clerk of the District at 11605 Arbor Street, Suite 104, Omaha, Nebraska.

2008-2009 Actual Disbursements & Transfers	$ 3,800,053.00
2009-2010 Actual Disbursements & Transfers	$ 1,509,228.00
2010-2011 Proposed Budget of Disbursements & Transfers	$ 1,286,653.00
2010-2011 Necessary Cash Reserve	$ 613,107.00
2010-2011 Total Resources Available	$ 1,899,760.00
Total 2010-2011 Personal & Real Property Tax Requirement	$ 1,094,535.00
Unused Budget Authority Created For Next Year	$ 672,560.59
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Bonds	$ 793,538.00
Personal and Real Property Tax Required for All Other Purposes	$ 300,997.00

NANCY WACKERHAGEN,
Clerk

1278330--9/2

AGENDA

Meeting of the Board of Trustees of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska:

Richard L. Hansen, Chairman
Nancy Wackerhagen, Clerk
Jay Graham, Trustee
Wes Lyons, Trustee
Jim Nichols, Trustee

Meeting held at 1205 p.m. on September 8, 2010 at 15831 Josephine Street, Omaha, Nebraska.

1. Call meeting to order and roll call.

2. The Chairman to state to all in attendance that a current copy of the Nebraska Open Meetings Act is available for review and indicate the location of such copy in the room where the meeting is being held.

3. Property owner questions or concerns.

4. Update from the engineers.

5. Consider whether to modify or adopt the SID's budget for its fiscal year ending June 30, 2011 as published.

6. Approve a Temporary Use Permit for Jeff Feuker, 7115 S. 167th Circle for picnic table, 6 feet in length, steel frame with wood seat and table surface located near rear of common area.

7. The following are reporting items for the Trustees' information and required no action: Sarpy County Treasurer General Ledger Balances as of August, 2010.

8. Set the next meeting date.

9. Pay the following bills (statements and/or invoices attached):

   A. O.P.P.D.
   Account No. 4393100041
   Dated 08/30/10 — 3,916.73

   B. HGM Associates, Inc.
   Client No. 7241
   Invoice No. 70497-6 — 2,178.18

C. Infinity CPA Group, LLC
Invoice No 1376 4,900.00

D. Ronald W. Hunter
Statement dated 08/20/10 236.98

10. Adjourned.

THE UNDERSIGNED, hereby certifies that the foregoing Agenda was prepared and available for public inspection at the address shown on the published notice of meeting at least 24 hours prior to the commencement of said meeting, and that no items were added to the Agenda after the commencement of the meeting.

Clerk

INFINITY
CPA GROUP, LLC

14747 California St. #4
Omaha, NE 68154-1986

Phone: 402.933.5230
Fax: 402.933.6783

August 24, 2010

Mr. Ronald W. Hunter
11605 Arbor Street, Suite 104
Omaha, Nebraska 68144

Re: SID 162

Dear Mr. Hunter:

Enclosed are copies of the preliminary Budget, required information regarding the Lid and Levy Limit Form for Sanitary and Improvement District No. 162. If the adopted budget differs from the proposed budget, please notify this office. Please make sure copies of the budget will be distributed to the board of trustees. The supplementary budget information are included for board use only.

The District's budgeted PERSONAL AND REAL PROPERTY TAX levy totals .800000, with .220000 in the General Fund and .580000 in the Bond Fund. This levy is based on a Personal and Real Property Tax certified valuation of $136,816,955 which will generate Personal and Real Property Tax of $1,094,535, with $300,997 and $793,538 in the General Fund and the Bond Fund, respectively.

The Certification of Valuation and Allowable Growth Documentation must be attached to the Lid documents for submission to the County Clerk and Auditor of Public Accounts. The Unused Budget Authority of $672,560 is being carried over to future years and is not being used for the 2010-11 fiscal year.

If you have any questions, please contact this office.

Sincerely,

INFINITY CPA GROUP, LLC

Leo J. Panzer, C.P.A.
lpanzer@infinitycpagroup.com

LJP/
Enclosures
cc: Richard Hansen
Nancy Wackerhagen
Richard Harman

INFINITY
CPA GROUP, LLC

INDEPENDENT ACCOUNTANT'S REPORT

To the Board of Trustees
Sanitary and Improvement District No. 162
Sarpy County, Nebraska

We have compiled the accompanying statements of cash receipts and disbursements - all funds of Sanitary and Improvement District No. 162 of Sarpy County, Nebraska for the years ended June 30, 2010 and 2009 and the budget statement for the year ending June 30, 2011, included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

The accompanying report was prepared for budgeting purposes and should not be used for any other purpose.

A compilation is limited to presenting in the form prescribed by the State of Nebraska Auditor of Public Accounts information that is the representation of the Board of Trustees and does not include evaluation of the support for assumptions underlying the projection. We have not audited or reviewed the accompanying statements of cash receipts and disbursements - all funds and the budget statement and, accordingly, do not express an opinion or any other form of assurance on them. Furthermore, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

These statements of cash receipts and disbursements - all funds and the budget statement are presented in accordance with the requirements of the State of Nebraska Auditor of Public Accounts, which differ from accounting principles generally accepted in the United States of America. Accordingly, these statements of cash receipts and disbursements - all funds, budget and accompanying schedules are not designed for those who are not informed about such differences.

Infinity CPA Group, LLC

Omaha, Nebraska
August 23, 2010

2010-2011
STATE OF NEBRASKA
SID BUDGET FORM

SID # 162

TO THE COUNTY BOARD AND COUNTY CLERK OF
SARPY County

This budget is for the Period JULY 1, 2010 through JUNE 30, 2011

Contact and Submission Information
Auditor of Public Accounts
P.O. Box 98917, Lincoln, Nebraska 68509-8917
Telephone: (402) 471-2111 **FAX:** (402) 471-3301
To Submit Budget - E-Mail PDF File to: apa.audits@nebraska.gov
Questions - E-Mail: Deann.Haeffner@nebraska.gov

COPY OF ADOPTED BUDGET TO BE FILED WITH:

AUDITOR OF PUBLIC ACCOUNTS
And The COUNTY BOARD (SEC. 13-508), C/O COUNTY CLERK

The Undersigned Clerk/Board Member Hereby Certifies:

The following **PERSONAL AND REAL PROPERTY TAX**is requested for the ensuing year:

$	793,538.00	Principal and Interest on Bonds
$	300,997.00	All Other Purposes
$	1,094,535.00	**Total Personal and Real Property Tax Required**

Outstanding Bonded Indebtedness as of JULY 1, 2010

$	7,840,000.00	Principal
$	2,785,480.00	Interest
$	10,625,480.00	**Total Bonded Indebtedness**

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.
(If **YES**, Board Minutes **MUST** be Attached)

[ ] YES [X] NO

If **YES**, Column 2 **MUST** contain **ACTUAL** Numbers.

SID is Less Than 5 Years Old

[ ] **YES**, SID is Less than 5 Years Old; Therefore, LC-3 and Levy Limit DO NOT APPLY

Date SID was formed: _____

A proposed Budget Summary and Notice of Hearing was duly:
Published X (Send a copy of Publisher's Affidavit of Publication)
Posted ___ (Only allowed if Line 27 is less than $10,000)
(Check the method of notifying the Public of the Budget Hearing)

CLERK/BOARD MEMBER:

Signature: _____
Printed Name: NANCY WACKERHAGEN
Mailing Address: 16313 JOSEPHINE STREET
City, Zip: OMAHA, 68136
Phone Number: _____
E-Mail Address: nancyandfredw@cox.net

County Clerk's Use ONLY

SID # 162 in SARPY County

Line No.	TOTAL ALL FUNDS	Actual 2008 - 2009 (Column 1)	Actual 2009 - 2010 (Column 2)	Adopted Budget 2010 - 2011 (Column 3)
1	**Beginning Balances, Receipts, & Transfers:**			
2	Net Cash Balance	$ -	$ -	$ -
3	Investments	$ 605,072.00	$ 674,112.00	$ 204,537.00
4	County Treasurer's Balance	$ 345,816.00	$ 259,247.00	$ 614,319.00
5	**Subtotal of Beginning Balances** (Lines 2 thru 4)	$ 950,888.00	$ 933,359.00	$ 818,856.00
6	Personal and Real Property Taxes (Columns 1 and 2-See Preparation Guidelines)	$ 989,037.00	$ 1,033,596.00	$ 1,073,075.00
7	Federal Receipts'	$ -	$ -	$ -
8	State Receipts: Motor Vehicle Pro-Rate	$ 2,867.00	$ 3,632.00	$ 3,829.00
9	State Receipts: State Aid			
10	State Receipts: Other	$ -	$ -	$ -
11	Local Receipts: In Lieu of Tax	$ -	$ -	$ -
12	Local Receipts: Other	$ 2,790,620.00	$ 357,497.00	$ 4,000.00
13	Transfers In Of Surplus Fees	$ -	$ -	$ -
14	Transfer In Other Than Surplus Fees (Should agree to Line 26)	$ -	$ -	$ -
15	**Total Resources Available** (Lines 5 thru 14)	$ 4,733,412.00	$ 2,328,084.00	$ 1,899,760.00
16	**Disbursements & Transfers:**			
17	Operating Expenses	$ 320,591.00	$ 571,623.00	$ 427,400.00
18	Capital Improvements (Real Property/Improvements)	$ -	$ -	$ -
19	Other Capital Outlay (Equipment, Vehicles, Etc.)	$ 118,028.00	$ -	$ -
20	Debt Service: Bond Principal & Interest Payments	$ 3,345,309.00	$ 794,465.00	$ 808,253.00
21	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)			
22	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)			
23	Debt Service: Other	$ 16,125.00	$ 143,140.00	$ 51,000.00
24	Judgments	$ -	$ -	$ -
25	Transfers Out of Surplus Fees	$ -	$ -	$ -
26	Transfers Out Other Than Surplus Fees (Should agree to Line 14)	$ -	$ -	$ -
27	**Total Disbursements & Transfers** (Lines 17 thru 26)	$ 3,800,053.00	$ 1,509,228.00	$ 1,286,653.00
28	**Balance Forward/Cash Reserve** (Line 15 - Line 27)	$ 933,359.00	$ 818,856.00	$ 613,107.00

PROPERTY TAX RECAP

Tax from Line 6	$ 1,073,075.00
County Treasurer's Commission at 2% of Line 6	$ 21,460.00
Delinquent Tax Allowance	$ -
Total Property Tax Requirement	$ 1,094,535.00

SID # 162 in SARPY County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	$ 300,997.00
Bond Fund	$ 793,538.00
_____ Fund	
_____ Fund	
_____ Fund	
_____ Fund	
Total Tax Request	** $ 1,094,535.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount: $ -

Reason:

Transfer From: _____ Transfer To: _____

Amount: $ -

Reason:

Transfer From: _____ Transfer To: _____

Amount: $ -

Reason:

SID # 162 in SARPY County

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON

RICHARD HANSEN
(Name of Board Chairperson)

15831 JOSEPHINE STREET
(Mailing Address)

OMAHA 68136
(City & Zip Code)

(402) 891-0607
(Telephone Number)

rickwood@cox.net
(E-Mail Address)

[redacted]

LEO J. PANZER INFINITY CPA GROUP, LLC
(Name and Firm)

14747 CALIFORNIA ST. #4
(Mailing Address)

OMAHA 68154
(City & Zip Code)

(402) 933-5230
(Telephone Number)

lpanzer@infinitycpagroup.com
(E-Mail Address)

NOTE: If Budget Document is to be used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via e-mail. If no e-mail address is included for the Board Chairperson, notification will be mailed via the USPS.

For Questions on this form, who should we contact (please ✓ one): *Contact will be via e-mail if supplied.*

☐ Board Chairperson

☒ [redacted]

☐ [redacted]

[redacted]

RONALD W. HUNTER, ATTORNEY
(Name and Title)

11605 ARBOR STREET #104
(Mailing Address)

OMAHA 68144
(City & Zip Code)

(402) 397-6965
(Telephone Number)

rwhre@hunterlaw.omhcoxmail.com
(E-Mail Address)

SID # 162 in SARPY County

LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	$	1,094,535.00
Motor Vehicle Pro-Rate	(2)	$	3,829.00
In-Lieu of Tax Payments	(3)	$	-
Transfers of Surplus Fees	(4)	$	-

Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.

Prior Year 2009-2010 Capital Improvements Excluded from Restricted Funds (From 2009-2010 LC-3 Lid Exceptions, Line (10))	(5)	
LESS: Amount Spent During 2009-2010	(6)	
LESS: Amount Expected to be Spent in Future Budget Years	(7)	
Amount to be included on 2010-2011 Restricted Funds **(Cannot be a Negative Number)**	(8)	$ -

TOTAL RESTRICTED FUNDS (A)	(9)	**$**	**1,098,364.00**

LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	(10)		
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)* Agrees to Line (7).	(11)		
Allowable Capital Improvements	(12)	$	-
Bonded Indebtedness	(13)	$	793,538.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(14)		
Interlocal Agreements/Joint Public Agency Agreements	(15)		
Judgments	(16)		
Refund of Property Taxes to Taxpayers	(17)		
Repairs to Infrastructure Damaged by a Natural Disaster	(18)		

TOTAL LID EXCEPTIONS (B)	(19)	**$**	**793,538.00**

TOTAL 2010-2011 RESTRICTED FUNDS for Lid Computation (To Line 9 of the LC-3 Lid Form) *To Calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)*	**$**	**304,826.00**

Total 2010-2011 Restricted Funds for Lid Computation ***cannot*** *be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.*

STATE OF NEBRASKA
2010-2011 LC-3 LID COMPUTATION FORM

SID # 162 in SARPY County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2010-2011

2009-2010 RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2009-2010 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form

953,547.89
Option 1 - (1)

OPTION 2 - Only use if a vote was taken at a townhall meeting to exceed the prior year's

Line (1) of 2009-2010 Lid Computation Form

Option 2 - (A)

Allowable Percent Increase **Less** Vote Taken
(From 2009-2010 Lid Computation Form Line (6) - Line (5))

Option 2 - (B) %

Dollar Amount of Allowable Increase Excluding the vote taken
Line (A) X Line (B)

-
Option 2 - (C)

Calculated 2009-2010 Restricted Funds Authority (Base Amount) =
Line (A) **Plus** Line (C)

-
Option 2 - (1)

ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)**

2.50 %
(2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%**

- %
(3)

466,487.00 (Growth per Assessor) / 137,353,889.00 (2009 Valuation) = 0.34 % (Multiply times 100 To get %)

3 **ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE**

%
(4)

/ (# of Board Members voting "Yes" for Increase) / (Total # of Members in Governing Body) = - % (Must be at least .75 (75%) of the Governing Body)

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

STATE OF NEBRASKA
2010-2011 LC-3 LID COMPUTATION FORM

SID # 162 in SARPY County

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** _____ % (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	2.50 % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	23,838.70 (7)
Total Restricted Funds Authority = Line (1) + Line (7)	977,386.59 (8)
Less: 2010-2011 Restricted Funds from LC-3 Supporting Schedule	304,826.00 (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	672,560.59 (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10) MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.

Levy Limit Form
Sanitary and Improvement Districts

SID # 162 in SARPY County

Total Personal and Real Property Tax Request		$ 1,094,535.00 (1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	( ) (A)	
Preexisting lease-purchase contracts approved prior to **July 1, 1998**	( ) (B)	
Bonded Indebtedness	($ 793,538.00) (C)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	( ) (D)	
Total Exclusions		($ 793,538.00) (2)
Personal and Real Property Tax Request subject to Levy Limit		$ 300,997.00 (3)
Valuation (Per the County Assessor)		$ 136,816,955.00 (4)
Calculated Levy for Levy Limit Compliance [Line (3) **Divided By** Line (4) **Times** 100]		0.220000 (5)

Note : **Levy Limit established by State Statute Section 77-3442:**
Sanitary and Improvement District (SID) Levy - 40 cents

Attach supporting documentation if a vote was held to exceed levy limits.

CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH

(format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less.
b) community colleges, and c) school districts)

TAX YEAR 2010

(certification required on or before August 20th, of each year)

TO : SID 162

TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
SID 162	MISC-DISTRICT	466,487	136,816,955

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.

(signature of county assessor)

8-16-10
(date)

CC: County Clerk, Sarpy County
CC: County Clerk where district is headquarter, if different county, Sarpy County

Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2010

Supplemental information not to be attached to Budget Document

SID #162

2010/11 BUDGET

6/30/10

PRIOR LEVY HISTORY	2006-07	2007-08	2008-09	2009-10	PROPOSED 2010-11
VALUATION	136,703,046	142,288,888	141,956,127	137,353,889	136,816,955
LEVY:					
General	0.250000	0.250000	0.200000	0.220000	0.220000
Bond	0.450000	0.450000	0.500000	0.580000	0.580000
Total	0.700000	0.700000	0.700000	0.800000	0.800000
DOLLARS:					
General					
Real Estate & Personal Property	341,758	355,722	283,912	302,179	300,997
Bond					
Real Estate & Personal Property	615,164	640,300	709,781	796,653	793,538
Total	956,922	996,022	993,693	1,098,832	1,094,536

	2007	2008	2009	2010	2011
DEBT @ JUNE 30		8,935,000	8,550,000	8,285,000	7,840,000
DEBT TO VALUATION		6.28%	6.02%	6.03%	5.73%

Total Cost for a Home Valued at:

$150,000	$ 1,050.00	$ 1,050.00	$ 1,050.00	$ 1,200.00	$ 1,200.00
$200,000	$ 1,400.00	$ 1,400.00	$ 1,400.00	$ 1,600.00	$ 1,600.00
$250,000	$ 1,750.00	$ 1,750.00	$ 1,750.00	$ 2,000.00	$ 2,000.00

Supplemental information not to be attached to the Budget Document

SID #162
Budget
6/30/10

GENERAL FUND	BUDGETED 2009-10	ACTUAL 2009-10	BUDGETED 2010-11
Disbursements			
Operating Expenses			
Audit Fees	4,900	4,900	4,900
Bookkeeping fees	3,000	625	3,000
Chairman and Clerk Bonds	-	-	500
Collection Fees	-	5,602	-
Engineering Fees	25,000	120,008	75,000
Insurance	4,000	3,746	4,000
Legal Fees	25,000	22,285	25,000
Miscellaneous	1,000	-	1,000
Publishing	500	945	1,000
Repairs & Maintenance	400,000	350,756	250,000
Snow removal	8,500	-	8,500
Street cleaning	1,000	1,080	1,500
Street Lighting/Utilities	46,000	45,982	50,000
Street signs	2,000	274	2,000
	520,900	556,203	426,400
Debt Service: Other			
Retirement of Registered Warrants Payable	-	127,273	-
Interest on Registered Warrants	-	2,716	-
Retirement of Warrants Payable	15,000	13,151	51,000
	15,000	143,140	51,000
Total Disbursements & Transfers	535,900	699,343	477,400
Receipts			
Personal and Real Property Taxes, net	296,254	289,002	295,095
S.M.V.A.	-	1,014	1,039
Local Receipts - Other			
Interest on Taxes	-	496	-
Homestead	-	5,250	-
Increase in Registered Warrants Payable	-	127,273	-
Increase in Warrants Payable	-	50,699	-
Papio NRD	-	154,874	-
	-	338,592	-
Total Receipts	296,254	628,608	296,134
Total Disbursements from above			477,400
			*50%
			238,700
Cash & Investment reserve, per budget document	15,698	184,609	3,343

Per comparison of above, cash reserve meets requirement of less than 50% of total Disbursements

Supplemental information not to be attached to the Budget Document

SID #162
Budget
6/30/10

BOND FUND	BUDGETED 2009-10	ACTUAL 2009-10	BUDGETED 2010-11
Disbursements			
Operating Expenses			
Collection Fees	-	14,420	-
Fiscal Agent Fees	1,000	1,000	1,000
	1,000	15,420	1,000
Debt Service: Bond Principal & Interest Payments			
Bond Principal	445,000	445,000	470,000
Bond Interest	349,465	349,465	337,253
	794,465	794,465	807,253
Total Disbursements & Transfers	795,465	809,885	808,253
Receipts			
Personal and Real Property Taxes, net	781,032	744,594	777,980
State Receipts: Motor Vehicle Pro-Rate	-	2,618	2,790
Local Receipts - Other			
Interest Income on Taxes	-	1,215	-
Investments ($429,710 x 1%)	15,000	1,267	4,000
Homestead	-	13,786	-
Miscellaneous	-	2,637	-
	15,000	18,905	4,000
Total Receipts	796,032	766,117	784,770
Total Disbursements from above			808,253
			*50%
			404,127
Cash reserve, per budget document	4,470	204,537	181,054
Investment reserve, per budget document	674,112	429,710	429,710
Cash & Investment reserve, per budget document	678,582	634,247	610,764

Per comparison of above, cash reserve meets requirement of less than 50% of total Disbursements

2010-2011 GENERAL BUDGET FORM WORKSHEET

Line No.	2010-2011 ADOPTED BUDGET	General Fund	Bond Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	**Beginning Balances, Receipts, & Transfers:**					$ -
2	Net Cash Balance	$ -	$ -			$ 204,537.00
3	Investments	$ -	$ 204,537.00			$ 614,319.00
4	County Treasurer's Balance	$ 184,609.00	$ 429,710.00			$ 818,856.00
5	**Subtotal of Beginning Balances** (Lines 2 to 4)	$ 184,609.00	$ 634,247.00	$ -	$ -	$ 1,073,075.00
6	Personal and Real Property Taxes	$ 295,095.00	$ 777,980.00			$ -
7	Federal Receipts	$ -	$ -			$ 3,829.00
8	State Receipts: Motor Vehicle Pro-Rate (To LC-3 Supporting Schedule)	$ 1,039.00	$ 2,790.00			
9	State Receipts: State Aid (To LC-3 Supporting Schedule)					$ -
10	State Receipts: Other	$ -	$ -			$ -
11	Local Receipts: In Lieu of Tax (To LC-3 Supporting Schedule)	$ -	$ -			$ 4,000.00
12	Local Receipts: Other	$ -	$ 4,000.00			$ -
13	Transfers In Of Surplus Fees (To LC-3 Supporting Schedule)	$ -	$ -			$ -
14	Transfers In Other Than Surplus Fees	$ -	$ -			$ 1,899,760.00
15	**Total Resources Available** (Lines 5 to 14)	$ 480,743.00	$ 1,419,017.00	$ -	$ -	
16	**Disbursements & Transfers:**					$ 427,400.00
17	Operating Expenses	$ 426,400.00	$ 1,000.00			$ -
18	Capital Improvements (Real Property/Improvements)	$ -	$ -			$ -
19	Other Capital Outlay (Equipment, Vehicles, Etc.)	$ -	$ -			$ 808,253.00
20	Debt Service: Bond Principal & Interest Payments	$ -	$ 808,253.00			
21	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
22	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					$ 51,000.00
23	Debt Service: Other	$ 51,000.00	$ -			$ -
24	Judgments	$ -	$ -			$ -
25	Transfers Out of Surplus Fees	$ -	$ -			$ -
26	Transfers Out Other Than Surplus Fees	$ -	$ -			$ 1,286,653.00
27	**Total Disbursements & Transfers** (Lines 17 to 26)	$ 477,400.00	$ 809,253.00	$ -	$ -	$ 613,107.00
28	**Cash Reserve** (Line 15 - Line 27)	$ 3,343.00	$ 609,764.00	$ -	$ -	

PROPERTY TAX RECAP

Tax from Line 6	$ 295,095.00	$ 777,980.00	$ -	$ -	$ 1,073,075.00
County Treasurer's Commission at 2 % of Line 6	$ 5,902.00	$ 15,558.00	$ -	$ -	$ 21,460.00
Delinquent Tax Allowance	$ -	$ -			$ -
Total Property Tax Requirement (To LC-3 Supporting Schedule)	$ 300,997.00	$ 793,538.00	$ -	$ -	$ 1,094,535.00

2010-2011 GENERAL BUDGET FORM WORKSHEET

Line No.	2009-2010 ACTUAL	General Fund	Bond Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	**Beginning Balances, Receipts, & Transfers:**					$ -
2	Net Cash Balance	$ -	$ -			$ 674,112.00
3	Investments	$ -	$ 674,112.00			$ 259,247.00
4	County Treasurer's Balance	$ 255,344.00	$ 3,903.00			$ 933,359.00
5	**Subtotal of Beginning Balances** (Lines 2 to 4)	$ 255,344.00	$ 678,015.00	$ -	$ -	$ 1,033,596.00
6	Personal and Real Property Taxes (See Preparation Guidelines)	$ 289,002.00	$ 744,594.00			$ -
7	Federal Receipts	$ -	$ -			$ 3,632.00
8.	State Receipts: Motor Vehicle Pro-Rate	$ 1,014.00	$ 2,618.00			
9	State Receipts: State Aid					$ -
10	State Receipts: Other	$ -	$ -			$ -
11	Local Receipts: In Lieu of Tax	$ -	$ -			$ 357,497.00
12	Local Receipts: Other	$ 338,592.00	$ 18,905.00			$ -
13	Transfers In Of Surplus Fees	$ -	$ -			$ -
14	Transfers In Other Than Surplus Fees	$ -	$ -			$ 2,328,084.00
15	**Total Resources Available** (Lines 5 to 14)	$ 883,952.00	$ 1,444,132.00	$ -	$ -	
16	**Disbursements & Transfers:**					$ 571,623.00
17	Operating Expenses	$ 556,203.00	$ 15,420.00			$ -
18	Capital Improvements (Real Property/Improvements)	$ -	$ -			$ -
19	Other Capital Outlay (Equipment, Vehicles, Etc.)	$ -	$ -			$ 794,465.00
20	Debt Service: Bond Principal & Interest Payments	$ -	$ 794,465.00			
21	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
22	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					$ 143,140.00
23	Debt Service: Other	$ 143,140.00	$ -			$ -
24	Judgments	$ -	$ -			$ -
25	Transfers Out of Surplus Fees	$ -	$ -			$ -
26	Transfers Out Other Than Surplus Fees	$ -	$ -			$ 1,509,228.00
27	**Total Disbursements & Transfers** (Lines 17 to 26)	$ 699,343.00	$ 809,885.00	$ -	$ -	$ 818,856.00
28	**Balance Forward** (Line 15 - Line 27)	$ 184,609.00	$ 634,247.00	$ -	$ -	

2010-2011 GENERAL BUDGET FORM WORKSHEET

Line No.	2008-2009 ACTUAL	General Fund	Bond Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	**Beginning Balances, Receipts, & Transfers:**					$ -
2	Net Cash Balance	$ -	$ -			$ 605,072.00
3	Investments	$ -	$ 605,072.00			$ 345,816.00
4	County Treasurer's Balance	$ 255,492.00	$ 90,324.00			$ 950,888.00
5	**Subtotal of Beginning Balances** (Lines 2 to 4)	$ 255,492.00	$ 695,396.00	$ -	$ -	$ 989,037.00
6	Personal and Real Property Taxes (See Preparation Guidelines)	$ 314,560.00	$ 674,477.00			$ -
7	Federal Receipts	$ -	$ -			$ 2,867.00
8	State Receipts: Motor Vehicle Pro-Rate	$ 935.00	$ 1,932.00			
9	State Receipts: State Aid					$ -
10	State Receipts: Other	$ -	$ -			$ -
11	Local Receipts: In Lieu of Tax	$ -	$ -			$ 2,790,620.00
12	Local Receipts: Other	$ 6,324.00	$ 2,784,296.00			$ -
13	Transfers In Of Surplus Fees	$ -	$ -			$ -
14	Transfers In Other Than Surplus Fees	$ -	$ -			$ 4,733,412.00
15	**Total Resources Available** (Lines 5 to 14)	$ 577,311.00	$ 4,156,101.00	$ -	$ -	
16	**Disbursements & Transfers:**					$ 320,591.00
17	Operating Expenses	$ 305,842.00	$ 14,749.00			$ -
18	Capital Improvements (Real Property/Improvements)	$ -	$ -			$ 118,028.00
19	Other Capital Outlay (Equipment, Vehicles, Etc.)	$ -	$ 118,028.00			$ 3,345,309.00
20	Debt Service: Bond Principal & Interest Payments	$ -	$ 3,345,309.00			
21	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
22	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					$ 16,125.00
23	Debt Service: Other	$ 16,125.00	$ -			$ -
24	Judgments	$ -	$ -			$ -
25	Transfers Out of Surplus Fees	$ -	$ -			$ -
26	Transfers Out Other Than Surplus Fees	$ -	$ -			$ 3,800,053.00
27	**Total Disbursements & Transfers** (Lines 17 to 26)	$ 321,967.00	$ 3,478,086.00	$ -	$ -	$ 933,359.00
28	**Balance Forward** (Line 15 - Line 27)	$ 255,344.00	$ 678,015.00	$ -	$ -	

8. The undersigned applicant(s) agrees to hold SID 162 harmless from all liability and to reimburse SID 162 for all damages, including reasonable attorney fees, because of injuries caused directly or indirectly by said encroachment.

9. The Application For A Temporary Use Permit must be completed and approved by the Board of Trustees of SID 162 before any construction, excavation or use of the Common Area owned by SID 162.

INFORMATION TO BE PROVIDED BY APPLICANT OR APPLICANTS:

Description of proposed encroachment on common property owned by SID 162:

Picnic Table, 6 feet in length, steel frame with wood seat & table surface located near rear of Common area.

Applicant Information:

Name: Jeff Feuker

Address: 7115 S. 167th Circle Omaha NE 68136

Phone Number: 402-896-1435

Property Owner Information (if different from applicant):

Name:

Address:

Phone Number:

The undersigned Applicant(s) hereby certify that he, she, or they have received and read Ordinance No. 22007, the Resolution adopted by the Board of Trustees of SID 162 on February 20, 2007, the Memorandum, dated February 26, 2007, and the Application For Temporary Use Permit, including the Instructions. The undersigned Applicant(s) further certify that all of the statements in the Application For A Temporary Use Permit provided by the Applicant(s) are true and correct, and acknowledge that the Applicant(s) agree that he, she, or they are bound by all of the provisions included in Ordinance No. 22007, the Resolution adopted by the Board of Trustees of SID 162 on February 20, 2007 and this Application For Temporary Use Permit.

The undersigned applicant(s) further agree to hold SID 162 harmless from all liability and to reimburse SID 162 for all damages, including reasonable attorney fees, because of injuries caused directly or indirectly by said encroachment.

Jeffrey B Taylor

Signature of Applicant

8/23/10

Date

Signature of Applicant's Spouse (if applicable)

Date

For Official Use Only:

Date Temporary Use Permit Received: _____

Time, Date, and location of Meeting Temporary Use Permit is to be considered:

_____

ACTION TAKEN REGARDING APPLICATION FOR A TEMPORARY USE PERMIT

For Official Use Only:

Applicant Information:

Name:_____

Address:_____

Phone Number:_____

Property Owner Information (if different from applicant):

Name:_____

Address:_____

Phone Number:_____

APPLICATION APPROVED:_____ DATE:_____

CONDITIONS OF APPROVAL:

_____

_____

_____

APPLICATION DENIED:_____ DATE:_____

REASON FOR DENIAL:

_____

_____

_____

Signature of SID 162 Board member:

_____

DATE WRITTEN APPROVAL OR DENIAL WAS SENT TO APPLICANT: _____

EXPIRATION DATE:_____ RENEW BY DATE:_____

FUND: 8062 SID #162 GENERAL	M-T-D	Y-T-D
10100 - BEGINNING CASH ON HAND	252,684.40	184,609.37
15100 - BEGINNING INVESTMENT ON HAND	0.00	0.00
BEGINNING BALANCE:	252,684.40	184,609.37
TAX RECEIPT COLLECTIONS:		
30135 - 2009 PERS PROP TAX	538.60	609.41
30335 - 2009 REAL ESTATE TAX	8,044.16	128,182.34
TAX RECEIPT TOTALS:	8,582.76	128,791.75
34401 - HOMESTEAD EXEMP ALLOCATION	0.00	968.93
OTHER RECEIPT TOTALS:	0.00	968.93
60000 - DISBURSEMENTS	-108,369.01	-159,067.72
60001 - PROPERTY TAX COMMISSION	-171.66	-2,575.84
10000 ENDING CASH ON HAND	152,726.49	152,726.49
15100 ENDING INVESTMENT ON HAND	0.00	0.00
GRAND TOTALS	152,726.49	152,726.49

FUND: 8362 SID #162 BOND	M-T-D	Y-T-D
10100 - BEGINNING CASH ON HAND	517,764.68	204,536.46
15100 - BEGINNING INVESTMENT ON HAND	429,702.86	429,710.36
BEGINNING BALANCE:	947,467.54	634,246.82
TAX RECEIPT COLLECTIONS:		
30135 - 2009 PERS PROP TAX	1,419.94	1,606.62
30335 - 2009 REAL ESTATE TAX	21,207.31	337,935.35
TAX RECEIPT TOTALS:	22,627.25	339,541.97
34401 - HOMESTEAD EXEMP ALLOCATION	0.00	2,554.46
51001 - INTEREST ON INVESTMENTS	0.00	89.83
OTHER RECEIPT TOTALS:	0.00	2,644.29
60001 - PROPERTY TAX COMMISSION	-452.54	-6,790.83
15100 - INVESTMENTS	499,673.33	499,665.83
10000 ENDING CASH ON HAND	40,266.06	40,266.06
15100 ENDING INVESTMENT ON HAND	929,376.19	929,376.19
GRAND TOTALS	969,642.25	969,642.25

Omaha Public Power District

Account Number	Due Date	Total Amount Due
4393100041	Sep 20, 2010	$9,907.31

For bill inquiries call the Omaha Office
(402) 536-4131. See back for toll-free number.

Customer Name: SID 162 SARPY
Statement Date: August 30, 2010

Billing Information for service address: 15600 HARRISON ST,STL2, OMAHA NE

Billing Period From **7-29-2010** To **8-30-2010** @32 Days

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate
SL61	$3,712.54	0.00	3,916.73

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate

Sales Tax	204.19
Total Charges	$3,916.73
Previous Balance	9,907.31
Payments Received: 08/20/10	3,916.73CR
Total Amount Due	$9,907.31

1

Please return this portion with payment

Get $35 for your old refrigerator, which will get hauled away and recycled. See oppd.com or Outlets for details.

Statement Date: August 30, 2010

Account Number	Due Date	Total Amount Due
4393100041	Sep 20, 2010	$9,907.31

Amount Paid ☐☐,☐☐☐.☐☐

Energy Assistance Fund $1☐ $2☐ $5☐ Other $_____

A current phone number on our record simplifies outage reporting. Your service address is identified by the phone number: (402) 397-6965

☐ **Check Here** *to indicate name, address or phone changes on back of this statement*

SID 162 SARPY
SMITH BARNEY INC.
% RON W HUNTER
11605 ARBOR ST STE 104
OMAHA NE 68144-2982

PO BOX 3995
OMAHA NE 68103-0995

Omaha Public Power District

Omaha Public Power District

Account Number	Due Date	Total Amount Due
4393100041	Sep 20, 2010	$9,907.31

Customer Name: SID 162 SARPY
Statement Date: August 30, 2010

Billing Information for service address: 15600 HARRISON ST,STL2, OMAHA NE

Billing Period From **7-29-2010** To **8-30-2010** @32 Days

Rate	Method No.	Number of Lamps	Price per Lamp	Usage			
				Current Amount	Fuel and Purchased Power Adjustment	Total Usage Amount	Sub-Total Amount per Rate
SL61	61211	218	$17.03	3,712.54			
SL61					0.00	3,712.54	$3,916.73

hgm
ASSOCIATES INC.

****INVOICE****

SID No. 162
Millard Park Subdivision
c/o Kristi Weispfenning
11605 Arbor St. Suite 104
Omaha, NE 68144

DATE : 8/20/2010
CLIENT NO. : 7241
INVOICE NO. : 70497-6
SID No. 162

Progress billing for engineering services for the Millard Park Subdivision including Board Meetings, North Channel Repairs, Street Movement & House Foundation Claim as per agreement; from 06/01/10

	HOURS	RATE		EXTENSION
001: Board Meetings				
Senior Project Engineer	4.50	135.72	$	610.74
Design Engineer	5.00	71.31		356.55
Engineering Technician II	1.00	69.30		69.30
			$	1,036.59
002: Misc				
Senior Project Engineer	1.00	139.17	$	139.17
Senior Project Engineer	5.00	135.72		678.60
Design Engineer	2.00	71.31		142.62
Engineering Technician II	1.50	69.30		103.95
Engineering Technician II	1.00	77.25		77.25
			$	1,141.59
		Current Amount Due	$	2,178.18

5022 S. 114TH STREET, SUITE 200, OMAHA, NEBRASKA 68137 (402) 346-7559, FAX (402) 346-0224
640 FIFTH AVENUE, P.O. BOX 919, COUNCIL BLUFFS, IOWA 51502 (712) 323-0530, FAX (712) 323-0779

Invoice

INFINITY
CPA GROUP, LLC

14747 California St. #4
Omaha, NE 68154-1986

Phone: 402.933.5230
Fax: 402.933.6783

Date	Invoice #
8/24/2010	1376

SID #162
c/o Ronald W. Hunter
11605 Arbor St #104
Omaha, NE 68144

Terms
Net 30

Description	Amount
Progress billing in connection with accounting services rendered for the preparation of audited financial statements for the fiscal year ended June 30, 2010, assistance with the preparation of the budget document, calculation regarding lid limitation and related matters.	4,900.00

Thank You!
Leo
Rhonda

Please make checks payable to Infinity CPA Group, LLC.

Total $4,900.00

Kristi Weispfenning

From: "Sawatzki, Joyce" <Joyce.Sawatzki@owh.com>
Date: Friday, August 20, 2010 10:15 AM
To: "Kristi Weispfenning" <rwhre@hunterlaw.omhcoxmail.com>
Subject: RE: Legal Ads

Hi Kristi,

Here are the totals for all of the notices scheduled to appear Sat. 8/21/10. Thank you very much and have a nice weekend.

No. 162	$236.98
No. 180	$242.80
No. 192	$236.98
No. 216	$236.98
No. 270	$248.62

Omaha World-Herald
www.omaha.com

Joyce Sawatzki
Legals/Marketplace Classified
Office: 402-444-3130 or 1-800-694-5455 ext. 3130
Fax: 402-444-1299 or 1-800-792-1199
Email: Joyce.Sawatzki@owh.com
1314 Douglas St.- Suite 600
Omaha, NE 68102

From: Kristi Weispfenning [mailto:rwhre@hunterlaw.omhcoxmail.com]
Posted At: Thursday, August 19, 2010 4:23 PM
Posted To: Inbox
Conversation: Legal Ads
Subject: Legal Ads
Importance: High

Joyce:
Attached please find letters and meeting notices I would like to have published in the Omaha world Herald. I can not remember the deadline for legal publications. If I