

158

MINUTES OF MEETING OF BOARD OF TRUSTEES OF
SANITARY AND IMPROVEMENT DISTRICT NO. 158
OF SARPY COUNTY, NEBRASKA

The meeting of the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska was convened in public and open session at 4:00 p.m. on October 18, 2012 at 10302 South 168th Street, Omaha, Nebraska. Present were the following Trustees Elect: Patrick S. Lichter, Larry Hammer, Paul R. Stoupa, Dale Marples and Allen Marsh. Absent were the following Trustees Elect: none. Present by invitation were Ronald W. Hunter, attorney for the District; Kristi Weispfenning, his assistant; Gerry Gutoski of Field R & D; Rich Harman of Ameritas Investment Corp., underwriters for the District; and Art Beccard of Thompson, Dreesen & Dorner, Inc., engineers for the District. Also present was Tad Singer, a taxpayer living in the District. Notice was given in advance thereof by publication in the Papillion Times on October 10, 2012, a copy of the Proof of Publication being attached to these Minutes. Notice of the meeting was given to all members of the Board of Trustees Elect, a copy of their Acknowledgment of Receipt of Notice being attached to these minutes. Availability of the Agenda was communicated in the published Notice and in the Notice to the Trustees of the meeting. All proceedings of the Board were taken while the convened meeting was held open to the attendance of the public.

The Attorney for the District certifies that these Minutes were written and available for public inspection within ten (10) working days and prior to the next convened meeting of the Board of Trustees.

Mr. Hunter served as the Acting Chairman, called the meeting to order and called the roll.

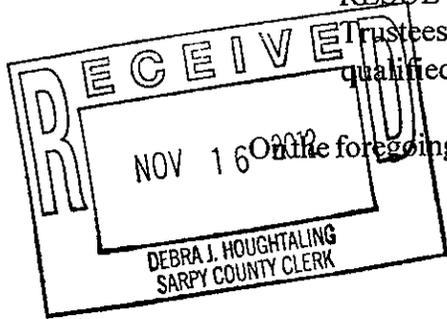
The Acting Chairman publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Acting Chairman stated that he had received a document from the Election Commissioner of Sarpy County, Nebraska which indicated that the following five Trustees had been elected as the new Board of Trustees of SID 158: Allen J. Marsh, Dale Marples, Larry Hammer, Patrick S. Lichter, and Paul Stoupa. Mr. Hunter stated that five new Trustees had been seated.

Mr. Hunter then stated it would be appropriate for the new Board to elect a Chairman. Mr. Hunter then requested nominations from the Trustees. The following Resolution was proposed by Trustee Hammer and seconded by Trustee Marples, to-wit:

RESOLVED, that Allen Marsh is named Chairman of the Board of Trustees of SID 158, to serve until his successor is duly elected and qualified.

On the foregoing Resolution the following Trustees voted "aye": Trustees Hammer, Marples,



Stoupa, and Lichter. Voting "nay" thereon were the following: None. Trustee Marsh abstained from voting. The Acting Chairman then declared that said Resolution was duly carried and adopted.

At this point in the meeting the Acting Chairman turned the meeting over to the newly elected Chairman. The Chairman stated that the next order of business was for the Trustees to elect a Clerk of the Board. After a discussion, the following Resolution was proposed by Trustee Stoupa and seconded by Trustee Marples, to-wit:

RESOLVED, that Patrick S. Lichter is hereby named Clerk of the Board of Trustees of SID 158, to serve until his successor is duly elected and qualified.

On the foregoing Resolution the following Trustees voted "aye": Trustees Hammer, Marsh, Marples, and Stoupa. Voting "nay" thereon were the following: None. Trustee Lichter abstained from voting. The Chairman then declared that said Resolution was duly carried and adopted.

The Chairman stated the next order of business was an update regarding the pool. There were none to come before the meeting.

Mr. Singer requested a variance from the Board of Trustees to allow his fence to remain as is. The Trustees declined his request.

At this point in the meeting, Mr. Singer left the meeting.

The Chairman stated the next order of business was to consider proposing a \$7,300,000 bond issue. Mr. Harman handed out various financial schedules to the Trustees regarding a possible bond issue by SID 158 in the amount of \$7,300,000. Each of these documents were discussed in detail. The Chairman ordered that these schedules be attached to and become a part of the minutes. After a full and complete discussion, the following Resolutions were proposed by Trustee Lichter and seconded by Trustee Marples, to-wit:

BE IT RESOLVED That the Official Statement dated October 18, 2012 pertaining to the issuance and sale of the Bonds is hereby approved in substantially the form attached hereto, the Official Statement as of its date is hereby deemed final within the meaning of Rule 15c2-12 under the Securities Exchange Act of 1934, as amended, and the distribution of the Official Statement by Ameritas Investment Corp., as underwriter of the Bonds is hereby approved."

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, that the "Bond Resolution of Sanitary and Improvement District No. 158 of

Sarpy County, Nebraska,” composed of 18 pages and attached hereto is hereby approved and adopted.

“RESOLVED, that Bankers Trust Company, Des Moines, Iowa, has been appointed as Paying Agent for payment of principal and interest on bonds of this District issued November 15, 2012, which appointment is hereby confirmed and ratified, and the County Treasurer of Douglas County, Nebraska, as ex officio treasurer of this District, is hereby authorized and directed to pay, from time to time, to said Paying Agent, from funds of the District, such amounts of money as such Paying Agent shall certify in writing to the County Treasurer as shall be needed for payment of principal or interest on bonds of the District, such certificate of the Paying Agent to show the amounts needed for payment of principal or interest, the date upon which such amount is due, and the date when such transfer shall be made to the Paying Agent by the County Treasurer for each transfer of funds requested by the Paying Agent.”

“BE IT FURTHER RESOLVED, that the Chairman and Acting Clerk of this District shall certify this resolution to said County Treasurer who may deem this resolution to be a continuing resolution and authorization to make transfers to such Paying Agent, until and unless the County Treasurer is notified of termination of such authority.”

BE IT RESOLVED by Sanitary and Improvement District No. 158 of Sarpy County, Nebraska:

Section 1. The following bonds, in accordance with their optional redemption provisions are hereby called for payment on November 20, 2012, at par plus accrued interest, after which date interest on the bonds will cease:

General Obligation and Refunding Bonds, Series 2004, dated November 15, 2004, in the principal amount of Two Million Six Hundred Thirty-Five Thousand Dollars (\$2,635,000) in \$5,000 denominations bearing basic interest as follows:

<u>Amount</u>	<u>Maturity Date</u>	Basic Interest Rate
		<u>Per Annum</u>
\$165,000	11/15/13	4.20%
\$175,000	11/15/14	4.30%
\$185,000	11/15/15	4.40%
\$190,000	11/15/16	4.50%
\$200,000	11/15/17	4.55%
\$210,000	11/15/18	4.65%
\$220,000	11/15/19	4.70%
\$1,290,000	11/15/20	5.10%

which are subject to redemption at any time on or after November 15, 2009 at par plus accrued interest, and said interest is payable semiannually, provided that such bonds shall not be called for payment, and this resolution shall be of no force and effect, if the District does not issue, sell and deliver its \$7,300,000 aggregate principal amount of General Obligation and Refunding Bonds Series 2012 on or before November 20, 2012.

Section 2. Said bonds are to be paid at the office of Great Western Bank, Omaha, Nebraska.

Section 3. A true copy of this resolution shall also be filed immediately with Great Western Bank, and said Paying Agent and Registrar is hereby instructed to mail notice to each registered owner of said outstanding bonds not less than thirty days prior to the date fixed for redemption. A true copy of this resolution shall be filed with the County Treasurer of Sarpy County on or before the call date.

BE IT RESOLVED by Sanitary and Improvement District No. 158 of Sarpy County, Nebraska:

Section 1. The following bonds, in accordance with their optional redemption provisions are hereby called for payment on November 20, 2012, at par plus accrued interest, after which date interest on the bonds will cease:

General Obligation and Refunding Bonds, Series 2007, dated July 15, 2007, in the principal amount of Three Million Nine Hundred

Thousand Dollars (\$3,900,000) in \$5,000 denominations bearing basic interest as follows:

<u>Amount</u>	<u>Maturity Date</u>	<u>Basic Interest Rate Per Annum</u>
\$135,000	07/15/13	4.50%
\$140,000	07/15/14	4.55%
\$145,000	07/15/15	4.60%
\$155,000	07/15/16	4.65%
\$165,000	07/15/17	4.70%
\$175,000	07/15/18	4.75%
\$180,000	07/15/19	4.80%
\$195,000	07/15/20	4.85%
\$205,000	07/15/21	4.90%
\$220,000	07/15/22	4.95%
\$2,185,000	07/15/27	5.10%

which are subject to redemption at any time on or after July 15, 2012 at par plus accrued interest, and said interest is payable semiannually, provided that such bonds shall not be called for payment, and this resolution shall be of no force and effect, if the District does not issue, sell and deliver its \$7,300,000 aggregate principal amount of General Obligation and Refunding Bonds Series 2012 on or before November 20, 2012.

Section 2. Said bonds are to be paid at the office of Great Western Bank, Omaha, Nebraska.

Section 3. A true copy of this resolution shall also be filed immediately with Great Western Bank, and said Paying Agent and Registrar is hereby instructed to mail notice to each registered owner of said outstanding bonds not less than thirty days prior to the date fixed for redemption. A true copy of this resolution shall be filed with the County Treasurer of Sarpy County on or before the call date.

On the foregoing Resolutions the following Trustees voted "aye": Trustees Hammer, Marsh, Stoupa, Marples, and Lichter. Voting "nay" thereon were the following: None. The Chairman then declared that said Resolutions were duly carried and adopted.

At this point in the meeting, Mr. Harman left the meeting.

The Chairman stated the next order of business was an update from the engineers. The Chairman stated he has spoke with the golf course regarding easements for the looping water lines. But no commitment was obtained at this time.

The Chairman stated the next order of business was an update from Gerry Gutoski. Mr. Gutoski stated that the pool pump on Well No. 5 had to be replaced because it flooded. Mr. Gutoski also stated that the shut off valve on the 173rd Street fire hydrant was damaged. The issues with the generator on Well No. 2 has been repaired.

The Chairman stated the next order of business was a discussion regarding property owner questions or concerns. Trustee Lichter stated that Lot 193 has planted several trees without approval from the Architectural Control Committee. The Trustees agreed this was not an SID issue and neighbor should contact the Architectural Control Committee regarding this issue.

Trustee Stoupa discussed a house located at 9705 South 176th Ave is having some backyard drainage issues. The Trustees agreed to discuss this issue at a subsequent meeting.

The following are reporting items for the Trustees information and required no action: a letter, August 31, 2012 to Rich James depositing \$27,569.70 in the Construction Fund and depositing \$430.30 in the General Fund for sale of Lot 16; a letter, dated October 12, 2012 to Rich James depositing \$50,000.00 in the General Fund as reimbursement for special assessments which the SID paid for Lots 3 and 4; a letter, dated October 12, 2012, to Rich James depositing a check in the amount of \$29,000.00 in the General Fund of the District for proceeds from sale of Lot 327, \$25,397.27 will be deducted from the credit in the Construction Fund for overpaid special assessments and interest; General Ledger balances from Sarpy County Treasurer as of September, 2012; a Certificate To County Treasurer And Request For Funds Of The Sanitary And Improvement District No. 158 Of Sarpy County, Nebraska General Obligation Bonds Series 2009A; and financial statements for the District as of October 18, 2012.

The Chairman stated the next order of business was the consideration of the hereinafter described statements, bills and invoices. After a full and complete discussion, the following Resolutions were

proposed by Trustee Stoupa and seconded by Trustee Marples, to-wit:

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, that the Chairman and Clerk be and hereby are directed and authorized to execute and deliver General Fund Warrants Nos. 5902 through 5915 of the District, dated the date of this meeting, to the following payees and in the following amounts, said Warrants to be drawn on the General Fund of the District and to draw interest at the rate of seven percent (7%) per annum, to be redeemed no later than October 18, 2015, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

WARRANT NO. 5902 in the amount of \$11.14 made payable to WORLD HERALD MEDIA GROUP, per Customer No. 154004, Order No. 0001569111-01, attached.

WARRANT NO. 5903 in the amount of \$2,235.90 made payable to O.P.P.D., per Account No. 2097155308, attached.

WARRANT NO. 5904 in the amount of \$15,215.98 made payable to O.P.P.D., per Account No. 9063100050, attached.

WARRANT NO. 5905 in the amount of \$572.00 made payable to NEBRASKA PUBLIC HEALTH ENVIRONMENTAL LAB, per Invoice No. 431682, attached.

WARRANT NO. 5906 in the amount of \$7,546.54 made payable to PROVIDENCE GROUP, INC., per

Invoice No. 120081, attached.

WARRANT NO. 5907 in the amount of \$11,317.55 made payable to THOMPSON, DREESSEN & DORNER, INC., per Project No. 1592-103, Invoice No. 96265, Project No. 1592-103, Invoice No. 96567, Project No. 1592-104, Invoice No. 96568, and Project No. 1592-108, Invoice No. 96566, attached.

WARRANT NO. 5908 in the amount of \$79.95 made payable to GREAT PLAINS ONE-CALL SERVICES, INC., per Invoice No. 912SD158, attached.

WARRANT NO. 5909 in the amount of \$5,205.55 made payable to PREMIER WASTE SOLUTIONS, per Statement dated 09/30/12, attached.

WARRANT NO. 5910 in the amount of \$290.00 made payable to STANEK CONSTRUCTION COMPANY, per Invoice No. 12-081, attached.

WARRANT NO. 5911 in the amount of \$668.00 made payable to SWIFT GREEN LAWN CARE, per Statement dated 09/30/12, attached.

WARRANT NO. 5912 in the amount of \$70.00 made payable to GREEN ACRES LAWN CARE, INC., per Invoice No. 6495, attached.

WARRANT NO. 5913 in the amount of \$7,794.60 made payable to CITY OF OMAHA, per Invoice No. 85403, attached.

WARRANT NO. 5914 in the amount of \$36.56 made

payable to PATRICK S. LICHTER, per Reimbursement statement dated 09/14/12, attached.

WARRANT NO. 5915 in the amount of \$9,336.05 made payable to RONALD W. HUNTER, per Statements dated 09/17/12, 09/25/12, and 10/17/12, attached.

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby are authorized and directed to execute and deliver Construction Fund Warrant Nos. 5916 through Warrant No. 5917 of the District, dated the date of this meeting, to the following payees and in the following amounts, said Warrants to be drawn on the Construction Fund of the District and to draw interest at the rate of seven percent (7%) per annum (interest to be payable on March 1 of each year) and to be redeemed no later than October 18, 2017 subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

WARRANT NO. 5916 in the amount of \$250.00 made payable to GREAT WESTERN BANK, per Statement dated 10/02/12, attached.

WARRANT NO. 5917 in the amount of \$12.50 made payable to AMERITAS INVESTMENT CORP., per 5% fee agreement.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential

governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(I)(III) of the Internal Revenue Code of 1986 as amended and covenants and warrants that

the District does not reasonably expect to issue Warrants or Bonds or other obligations aggregating in the principal amount of more than \$5,000,000.00 during the calendar year in which the above Warrants are to be issued.

BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the lesser of: (a) 10% of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) 125% of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within 13 months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within 13 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield of the above Warrants.
2. To the best of their knowledge, information and belief, the above expectations are reasonable.
3. The District has not been notified of any listing of it by the

Internal Revenue Service as an issuer that may not certify its Bonds.

4. This Certificate is being passed, executed and delivered pursuant to Sections 1.148-2 (b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.

On the foregoing Resolutions the following Trustees voted "aye": Trustees Hammer, Lichter, Stoupa, Marples, and Marsh. Voting "nay" thereon were the following: None. The Chairman then declared that said Resolutions were duly carried and adopted.

There being no further business to come before the meeting, the same was thereupon adjourned.

ALLEN J. MARSH, Chairman

DALE MARPLES, Trustee

PATRICK S. LICHTER, Clerk

LARRY HAMMER, Trustee

PAUL R. STOUPA, Trustee

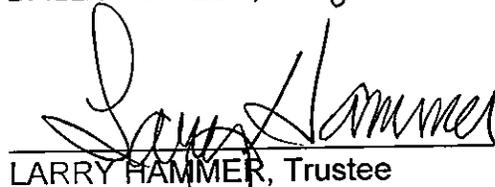
ACKNOWLEDGMENT OF RECEIPT
OF
NOTICE OF MEETING

THE UNDERSIGNED Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District, and the Agenda for such meeting held at 4:00 p.m. on October 18, 2012 at 10302 South 168th Street, Omaha, Nebraska.

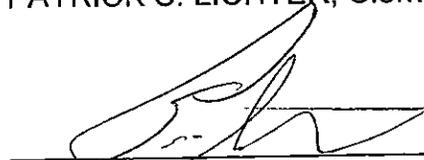
DATED this 18th day of October, 2012.


ALLEN J. MARSH, Chairman


DALE MARPLES, Trustee


LARRY HAMMER, Trustee


PATRICK S. LICHTER, Clerk


PAUL R. STOUPA, Trustee

CERTIFICATE

The undersigned hereby certify that they are the Chairman and Clerk of Sanitary and Improvement District Number 158 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was given to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

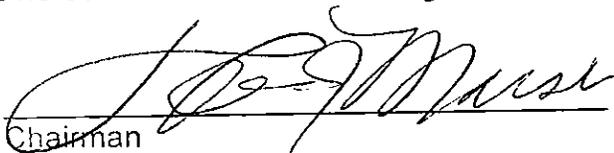
4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from

the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF we have hereunto affixed our official signatures this 18th day of October, 2012


Chairman


Clerk

AGENDA

Meeting of the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska:

Allen J. Marsh, Trustee Elect
Patrick S. Lichter, Trustee Elect
Larry Hammer, Trustee Elect
Dale Marples, Trustee Elect
Paul Stoupa, Trustee Elect

Held at 4:00 p.m. on October 18, 2012 at 10302 South 168th Street, Omaha, Nebraska.

1. Call meeting to order and roll call.
2. The Chairman to state to all in attendance that a current copy of the Nebraska Open Meetings Act is available for review and indicate the location of such copy in the room where the meeting is being held.
3. Seat five new Trustees.
4. Elect a Chairman.
5. Elect a Clerk.
6. Update regarding the pool.
7. Consider proposing a \$7,300,000 bond issue.
8. Update from engineers.
9. Update from Gerry Gutoski.
10. Property owner questions or concerns.
11. The following are reporting items for the Trustees information and required no action: a letter, August 31, 2012 to Rich James depositing \$27,569.70 in the Construction Fund and depositing \$430.30 in the General Fund for sale of Lot 16; a letter, dated October 12, 2012 to Rich James depositing \$50,000.00 in the General Fund as reimbursement for special assessments which the SID paid for Lots 3 and 4; a letter, dated October 12, 2012, to Rich James depositing a check in the amount of \$23,000.00 in the General Fund of the District for proceeds from sale of Lot 327, \$25,397.27 will be deducted from the credit in the Construction Fund for overpaid special assessments and interest; General Ledger balances from Sarpy County Treasurer as of September, 2012; a Certificate To County Treasurer And Request For Funds Of The Sanitary And Improvement District No. 158 Of

Sarpy County, Nebraska General Obligation Bonds Series 2009A; and financial statements for the District as of October 18, 2012.

12. Pay the following bills (statements and/or invoices attached):

A.	World Herald Media Group Customer No. 15 Order No. 090150311-01		11.14
B.	O.P.P.D. Account No. 2097155908 Dated 09/11/12	1,246.49	
	Dated 10/01/12	<u>989.41</u>	2,235.90
C.	O.P.P.D. Account No. 9900106750 Dated 09/11/12	8,141.54	
	Dated 10/01/12	<u>7,074.44</u>	15,215.98
D.	Nebraska Public Health Environmental Lab Invoice No. 431657		572.00
E.	Providence Financial Invoice No. 1000000000		7,546.57
F.	Thompson, Inc. & Dorner, Inc. Project No. 12-0000000000 Invoice No. 12-0000000000	2,504.10	
	Project No. 12-0000000000 Invoice No. 12-0000000000	728.45	
	Project No. 12-0000000000 Invoice No. 12-0000000000	85.00	
	Project No. 12-0000000000 Invoice No. 12-0000000000	<u>8,000.00</u>	11,317.55
G.	Great Plains Services, Inc. Invoice No. 12-0000000000		79.95
H.	Premier Waste Services Statement 12		5,205.55
I.	Stanek Construction Company Invoice No. 12-0000000000		290.00
J.	Swift Green Services Statement 12		668.00

K.	Green Acres Care, Inc. Invoice No. 6			70.00
L.	City of Omaha Invoice No. 11			7,794.60
M.	Patrick S. Linder Reimbursed 10/14/12			36.56
N.	Ronald W. Hines Statement of 1/17/12	4,000.00		
	Statement of 1/25/12	608.65		
	Statement of 1/17/12	<u>4,727.40</u>		9,336.05
O.	Great Western Bank Statement of 1/02/12		*	250.00
P.	Ameritas Insurance Co. Inc. 5% Fee Ag.		*	12.50

13. Adjourned.

THE UNDERSIGNED hereby certifies that the foregoing Agenda was prepared and available for public inspection at the address shown on the published notice of meeting at least 24 hours prior to the commencement of said meeting, and that no items were added to the Agenda after the commencement of the meeting.


Clerk

CERTIFICATE OF RESULTS OF ELECTION SID #158

We, the undersigned, have been appointed by the Election Commissioner of Sarpy County, Nebraska, to count and record the results of the election for the purpose of electing Trustees of Sanitary and Improvement District Number 158 of Sarpy County, Nebraska, held on the 11th day of September, 2012.

Resident Property Owners Ballot One Candidates as they appeared on the Ballot	Elect Three Votes Cast
Dale Marples 10109 S 176 th St Omaha	131
Larry Hammer 10015 S 176 th St Omaha	142
Paul R Stoupa 10309 S 176 th St Omaha	133

All Property Owners Ballot Two Candidates as they appeared on the Ballot	Elect Two Votes Cast
Allen J Marsh 9811 Hazeltine Ave Omaha	185
Patrick S Lichter 9913 S 176 th St Omaha	182
Jerry Dunlap	1
Julie Martin	1
Cheryl Saker	1

Dated this 20th day of September, 2012.

Susan Stockwell
Election Board Member

Marlys Dively
Election Board Member

I, Wayne Bena, Election Commissioner of Sarpy County, Nebraska certify that the above votes were cast for the Office of Trustee by the Legal Property Owners within the Sanitary and Improvement District.

Wayne Bena
Wayne Bena, Election Commissioner

Ballots Mailed 598

Ballots Voted 206

Kristi Weispenning

From: <RHarman@ameritas.com>
Date: Tuesday, October 09, 2012 2:10 PM
To: <rwhre@hunterlaw.omhcoxmail.com>
Subject: SID #158 Bond Issue

Ron & Kristi,

We are proceeding with the Series 2012 General Obligation Refunding Bond issue for Sarpy County SID #158. The bond issue is sized at \$7,300,000 and along with bond fund monies will be used to call \$999,939 in warrants (with accrued interest) and \$6,599,286 in outstanding bonds (with accrued interest). The refunding bonds will be amortized over 20 years, with average annual payments approximating \$600,000. The refunding bonds will be priced on October 16th, allowing us to then have the final pricing when we meet with the Board on October 18th to get the necessary approvals and documents signed. The draft Official Statement is completed and if it has not already been forwarded to you, I will have Josh Meyer at Kutak send it.

If you have any questions or comments, please let us know.

This message may contain confidential information intended only for the use of the addressee(s) named above and may contain information that is legally privileged. If you are not the addressee, or the person responsible for delivering it to the addressee, you are hereby notified that reading, disseminating, distributing or copying this message is strictly prohibited. If you have received this message by mistake, please immediately notify us by replying to the message and delete the original message immediately thereafter. Thank you.

NEW ISSUE—BOOK ENTRY ONLY

NOT RATED

In the opinion of Bond Counsel, under existing law and assuming compliance with certain covenants, interest on the Bonds is not includable in the gross income of the holders thereof under the Internal Revenue Code of 1986, as amended, and is exempt from Nebraska state income taxes. No opinion is expressed with respect to the additional corporate minimum tax on "adjusted current earnings" or any other tax. See "LEGAL MATTERS—Tax Exemption" herein. Sanitary and Improvement District No. 158 of Sarpy County, Nebraska (the "District") has designated the Bonds as "Qualified Tax-Exempt Obligations" within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

\$7,300,000
SANITARY AND IMPROVEMENT DISTRICT NO. 158
OF SARPY COUNTY, NEBRASKA
(TIBURON)
GENERAL OBLIGATION AND REFUNDING BONDS, SERIES 2012

Dated: November 15, 2012

Due: November 15, as shown below

The Series 2012 Bonds (the "Bonds") are issuable in fully registered form in the denominations of \$5,000 and integral multiples thereof. Interest is payable semiannually on May 15 and November 15 of each year, commencing May 15, 2013, by check or draft mailed to the registered owner as of the applicable record date at the address shown on the books of registry maintained by Bankers Trust Company, as Registrar. Principal of the Bonds is payable upon presentation and surrender of the Bonds at the principal corporate office of Bankers Trust Company, as Paying Agent, in Des Moines, Iowa.

The Bonds maturing on November 15, 2018 and thereafter are subject to optional redemption prior to maturity at the option of the District, in whole or in part, at any time on or after November 15, 2017, and the Bonds maturing on November 15, 2032 are subject to mandatory sinking fund redemption, in each case at the principal amount thereof plus interest to the redemption date, all as described in this Official Statement.

The Bonds initially will be registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Bonds. Purchases of the Bonds may be made only in book-entry form in authorized denominations by credit to participating broker-dealers and other institutions on the books of DTC as described herein. Purchasers will not receive certificates evidencing the Bonds. Principal of and interest on the Bonds will be payable by the Paying Agent directly to DTC as the registered owner thereof. Disbursement of such payments to the DTC Participants is the responsibility of DTC, and disbursement of such payments to the beneficial owners is the responsibility of the DTC Participants and the Indirect Participants, as more fully described herein. Any purchaser of a beneficial interest in the Bonds must maintain an account with a broker or dealer who is, or acts through, a DTC Participant to receive payment of the principal of and interest on such Bonds. See "THE BONDS—Book-Entry Only System" herein.

The Bonds and the interest thereon will constitute **general obligations** of the District, payable from ad valorem taxes, without limitation as to rate or amount, which, together with any collections of special assessments or any other funds legally available for the purpose, will be sufficient to meet the punctual payment of principal of and interest on the Bonds as such principal and interest become due.

MATURITY SCHEDULE

Maturity Date (November 15)	Principal Amount	Interest Rate	Price	Maturity Date (November 15)	Principal Amount	Interest Rate	Price
2013	\$270,000	%	100%	2021	\$335,000	%	100%
2014	280,000		100	2022	340,000		100
2015	285,000		100	2023	350,000		100
2016	290,000		100	2024	365,000		100
2017	295,000		100	2025	375,000		100
2018	305,000		100	2026	390,000		100
2019	310,000		100	2027	390,000		100
2020	325,000		100				

\$2,395,000 ____% Term Bonds due November 15, 2032—Price 100%
(plus accrued interest from November 15, 2012)

SEE "BONDHOLDERS' RISKS" HEREIN FOR A DISCUSSION OF CERTAIN RISK FACTORS THAT SHOULD BE CONSIDERED (IN ADDITION TO THE OTHER MATTERS SET FORTH HEREIN) IN EVALUATING THE INVESTMENT QUALITY OF THE BONDS.

This cover page contains information for quick reference only. It is not a summary of the issue. Investors must read the entire Official Statement to obtain information essential to the making of an informed investment decision.

The Bonds are offered when, as and if issued, and received by the Underwriter subject to the approval of legality of the Bonds by Baird Holm LLP Bond Counsel, and to certain other conditions. Certain legal advice will be provided to the Underwriter by Kutak Rock LLP, Counsel to the Underwriter. It is expected that the Bonds in definitive form will be available for delivery at DTC in New York, New York, on or about November 15, 2012.

**SANITARY AND IMPROVEMENT DISTRICT
NO. 158
OF SARPY COUNTY, NEBRASKA**

BOARD OF TRUSTEES

Allen J. Marsh Chairman
David A. Christensen Clerk
Larry Hamer Trustee
Patrick S. Lichter Trustee
Paul R. Stoupa Trustee

BOND COUNSEL

Baird Holm LLP

ATTORNEY FOR DISTRICT

Ronald W. Hunter, Esq.

REGISTRAR AND PAYING AGENT

Bankers Trust Company

ACCOUNTANT

Awerkamp, Goodnight, Schwaller & Nelson, P.C.

UNDERWRITER

Ameritas Investment Corp.

UNDERWRITER'S COUNSEL

Kutak Rock LLP

No dealer, broker, salesperson or other person has been authorized by the District or the Underwriter to give any information or to make any representations in connection with the Bonds or the matters described herein, other than those contained in this Official Statement, and, if given or made, such other information or representations must not be relied upon as having been authorized by the District or the Underwriter. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the Bonds by any person in any jurisdiction in which it is unlawful for such person to make such offer, solicitation or sale. The information and expressions of opinion contained herein are subject to change, without notice, and neither the delivery of this Official Statement, nor any sale made hereunder, shall, under any circumstances, create any implication that there has been no change in the matters described herein since the date hereof. This Official Statement is submitted in connection with the sale of the Bonds referred to herein and may not be reproduced or used, in whole or in part, for any other purpose. The Underwriter may offer and sell Bonds to certain dealers and others at prices lower than the offering prices stated on the cover page hereof. The offering prices may be changed from time to time by the Underwriter.

TABLE OF CONTENTS

	Page		Page
INTRODUCTION		ONGOING DISCLOSURE	
1		9
THE BONDS		LEGAL MATTERS	9
1		Legal Opinion	9
General Description		Tax Exemption	10
1		NO LITIGATION	11
Authority for Issuance		UNDERWRITING	11
2		FINANCIAL STATEMENTS	11
Registration, Transfer and Payment		MISCELLANEOUS	11
2			
Book-Entry Only System		APPENDIX A—SANITARY AND IMPROVEMENT	
3		DISTRICT NO. 158 OF SARPY COUNTY,	
Optional Redemption		NEBRASKA—GENERAL INFORMATION	
6			
Mandatory Sinking Fund Redemption		APPENDIX B—SANITARY AND IMPROVEMENT	
6		DISTRICT NO. 158 OF SARPY COUNTY,	
Notice of Redemption		NEBRASKA—FINANCIAL INFORMATION	
6			
Security for Bonds		APPENDIX C—SARPY COUNTY, NEBRASKA	
7		INFORMATION	
Sources and Uses of Funds			
7		APPENDIX D—FORM OF OPINION OF BOND	
BONDHOLDERS' RISKS		COUNSEL	
7			
Challenges to Property Tax System		APPENDIX E—FORM OF CONTINUING DISCLOSURE	
7		UNDERTAKING	
Adverse Property Development Conditions			
7			
Delinquent Special Assessments			
8			
Bankruptcy of District			
8			
Bankruptcy of Property Owners			
8			
No Investment Rating			
9			
No Secondary Market Maker			
9			

IN CONNECTION WITH ITS REOFFERING OF THE BONDS, THE UNDERWRITER MAY OVERALLOT OR EFFECT TRANSACTIONS WHICH STABILIZE OR MAINTAIN MARKET PRICES OF THE BONDS AT LEVELS ABOVE THOSE WHICH MIGHT OTHERWISE PREVAIL IN THE OPEN MARKET. SUCH STABILIZING, IF COMMENCED, MAY BE DISCONTINUED AT ANY TIME.

OFFICIAL STATEMENT

\$7,300,000

**SANITARY AND IMPROVEMENT DISTRICT NO. 158
OF SARPY COUNTY, NEBRASKA
(TIBURON)**

GENERAL OBLIGATION AND REFUNDING BONDS, SERIES 2012

INTRODUCTION

This Official Statement has been prepared in connection with the offer for sale of the \$7,300,000 General Obligation and Refunding Bonds, Series 2012 (the "Bonds") issued by Sanitary and Improvement District No. 158 of Sarpy County, Nebraska (Tiburon) (the "District"), a body corporate and politic and a political subdivision of the State of Nebraska. By authority of Reissue Revised Statutes of Nebraska, as amended, constituting Sections 31-727 et seq. (the "Act"), a sanitary and improvement district may be established for the purpose of, among other things, financing the capital costs of public improvements within the boundaries of the district. Once duly established, a sanitary and improvement district is a body corporate and politic and a political subdivision of the State of Nebraska, with the powers to issue warrants (which are orders of the district to the county treasurer, as ex officio treasurer of the district, to pay district debts) and bonds for its authorized purposes and to assess special assessments and levy ad valorem taxes to repay such indebtedness. Brief descriptions of the Bonds, the security therefor and the District are included in this Official Statement together with summaries of certain provisions of the Bonds and the District's related Resolution (as hereinafter defined). Such descriptions do not purport to be comprehensive or definitive. All references herein to the Bonds and the Resolution are qualified in their entirety by reference to the complete documents, copies of which are available for inspection at the office of the Underwriter, Ameritas Investment Corp., Suite 222, 440 Regency Parkway Drive, Omaha, Nebraska 68114, Attention: Mr. Richard S. Harman, during normal business hours. *Prospective investors are advised to read carefully "BONDHOLDERS' RISKS" herein for a description of certain risk factors that should be considered (in addition to other matters set forth herein) in evaluating the investment quality of the Bonds.*

THE BONDS

General Description

The Bonds will be dated November 15, 2012 and will bear interest from that date, payable May 15, 2013 and semiannually thereafter on May 15 and November 15 of each year. Pursuant to the Resolution, the Bonds will be issued as fully registered bonds without coupons in the denomination of \$5,000 or any integral multiple thereof, not exceeding the amount of each maturity. Interest on the Bonds will be calculated on the basis of a 360-day year. The Bonds will mature on November 15 of each year in the years and principal amounts and bear interest at the rates referred to on the cover page of this Official Statement.

Authority for Issuance

The Bonds are being issued pursuant to and by authority of the Act, an order of the Sarpy County District Court as required by the Act and a Bond Resolution (the "Resolution") of the Board of Trustees of the District adopted on October 11, 2012, authorizing the issuance and sale of the Bonds for the purpose of (1) providing the funds, including funds on deposit in the District's bond fund, required to redeem the \$955,721.97 outstanding aggregate principal amount (plus interest to the redemption date) of

construction fund warrants previously issued by the District to pay for the installation of public improvements and public infrastructure in the District and (2) providing the funds, including funds on deposit in the District's bond fund, required to currently refund the District's General Obligation and Refunding Bonds, Series 2004 and its General Obligation and Refunding Bonds, Series 2007 outstanding in the aggregate principal amounts (plus interest to the redemption date) of \$2,635,000 and \$3,900,000, respectively (collectively, the "Refunded Bonds"). The Refunded Bonds were issued by the District to pay for the installation of public improvements and public infrastructure in the District. The District's General Obligation Bonds, Series 2009A (the "Parity Bonds") which are secured on parity with the Bonds, are outstanding in the aggregate principal amount of \$680,000.

Registration, Transfer and Payment

The principal of the Bonds is payable upon presentation and surrender thereof at the principal corporate trust office of Bankers Trust Company, as Registrar and Paying Agent (the "Paying Agent and Registrar"). The interest on the Bonds will be payable by check or draft mailed to registered owners appearing on the books of the Paying Agent and Registrar at the close of business on the first day of the month in which an interest payment date occurs. The District, the Paying Agent and Registrar may treat the registered owner of any Bond as the absolute owner of such Bond for the purpose of making payment thereof and for all other purposes and neither the District nor the Paying Agent and Registrar shall be bound by any notice or knowledge to the contrary, whether such Bond shall be overdue or not. All payments of or on account of interest to any registered owner of any Bond and all payments of or on account of principal to the registered owner of any Bond shall be valid and effectual and shall be a discharge of the District and the Paying Agent and Registrar, in respect of the liability upon the Bond or claim for interest, as the case may be, to the extent of the sum or sums paid. The District will cause books for the registration and transfer of the Bonds to be kept at the principal office of the Paying Agent and Registrar at all times while any of such Bonds shall be outstanding. Any Bond may be transferred pursuant to its provisions at the principal office of the Paying Agent and Registrar by surrender of such Bond for cancellation, accompanied by a written instrument of transfer, in form satisfactory to such Paying Agent and Registrar, duly executed by the registered owner in person or by his duly authorized agent, and thereupon the Paying Agent and Registrar will authenticate and deliver at the office of the Paying Agent and Registrar (or send by registered mail to the owner thereof at such owner's expense), in the name of the transferee or transferees, a new Bond of the same series, interest rate, principal amount and maturity, dated so there shall result no gain or loss of interest as a result of such transfer. To the extent of denominations authorized for Bonds by the Resolution, one Bond may be transferred for several other Bonds of the same series, interest rate and maturity, and for a like aggregate principal amount and several such Bonds, of the same series, interest rate and maturity may be transferred for one or several such Bonds, respectively, of the same series, interest rate and maturity and for a like aggregate principal amount. As a condition of any registration or transfer, the Paying Agent and Registrar may at its option require the payment of a sum sufficient to reimburse it or the District for any tax or other governmental charge that may be imposed thereon, but no fee shall be charged for the registration or transfer or issuance. The Paying Agent and Registrar shall not be required (a) to issue, transfer or exchange Bonds from the close of business on the first day of each month in which an interest payment date occurs until such interest payment date; (b) to issue, register or transfer any Bonds for a period of 15 days immediately preceding any selection of Bonds for redemption or for a period of 15 days thereafter; or (c) to register, transfer or exchange any Bonds which have been designated for redemption within a period of 30 days immediately preceding the date fixed for redemption.

Book-Entry Only System

The Bonds initially are being issued solely in book-entry form to be held in the book-entry only system maintained by The Depository Trust Company ("DTC"), New York, New York. So long as such

book-entry system is used, only DTC will receive or have the right to receive physical delivery of Bonds and Beneficial Owners (as hereinafter defined) will not be or be considered to be, and will not have any rights as, owners or holders of the Bonds under the Resolution. The following information about the book-entry only system applicable to the Bonds has been supplied by DTC. Neither the District nor the Paying Agent makes any representations, warranties or guarantees with respect to its accuracy or completeness. DTC will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond certificate will be issued for each maturity of the Bonds, each in the aggregate principal amount of maturity and will be deposited with DTC. DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a Standard & Poor's rating of "AA+." The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com. Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued. To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers. Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to

the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the Paying Agent and request that copies of notices be provided directly to them. Redemption notices shall be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed. Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the District, as issuer of the Bonds, as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy). Principal and interest payments, redemption proceeds and distributions on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the District or the Paying Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with Bonds held for the accounts of customers in bearer form or registered in "street name" and will be the responsibility of such Participant and not of DTC, the Paying Agent or the District, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and interest payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the District or the Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants. DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to the District or the Paying Agent. Under such circumstances, in the event that a successor depository is not obtained, Bond certificates are required to be printed and delivered to DTC. The District may decide to discontinue use of the system of book-entry transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered. The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the District believes to be reliable, but the District takes no responsibility for the accuracy thereof. NEITHER THE DISTRICT NOR THE PAYING AGENT AND REGISTRAR WILL HAVE ANY RESPONSIBILITY OR OBLIGATION TO ANY DIRECT PARTICIPANT, INDIRECT PARTICIPANT OR ANY BENEFICIAL OWNER OR ANY OTHER PERSON NOT SHOWN ON THE REGISTRATION BOOKS OF THE PAYING AGENT AND REGISTRAR AS BEING A HOLDER WITH RESPECT TO: (1) THE BONDS; (2) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DIRECT PARTICIPANT OR INDIRECT PARTICIPANT; (3) THE PAYMENT BY DTC OR ANY DIRECT PARTICIPANT OR INDIRECT PARTICIPANT OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL OR REDEMPTION PRICE OF OR INTEREST ON THE BONDS; (4) THE DELIVERY BY ANY DIRECT PARTICIPANT OR INDIRECT PARTICIPANT OF ANY NOTICE TO ANY BENEFICIAL OWNER WHICH IS REQUIRED OR PERMITTED UNDER THE TERMS OF THE RESOLUTION TO BE GIVEN TO HOLDERS; (5) THE SELECTION OF THE BENEFICIAL OWNERS TO RECEIVE PAYMENT IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE BONDS; OR (6) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC AS HOLDER. Each Beneficial Owner for whom a Direct Participant or Indirect Participant acquires an interest in the Bonds, as nominee, may desire to make arrangements with such Direct Participant or Indirect Participant to receive a credit balance in the records of such Direct Participant or Indirect Participant, to have all notices of redemption, elections to tender Bonds or other communications to or by DTC which may affect such Beneficial Owner forwarded in writing by such Direct Participant or Indirect Participant, and to have notification made of all debt service

payments. Beneficial Owners may be charged a sum sufficient to cover any tax, fee, or other governmental charge that may be imposed in relation to any transfer or exchange of their interests in the Bonds. THE DISTRICT AND THE PAYING AGENT AND REGISTRAR CANNOT AND DO NOT GIVE ANY ASSURANCES THAT THE DIRECT PARTICIPANTS OR THE INDIRECT PARTICIPANTS WILL DISTRIBUTE TO THE BENEFICIAL OWNERS OF THE BONDS (i) PAYMENTS OF PRINCIPAL OF AND INTEREST ON THE BONDS, (ii) BONDS REPRESENTING AN OWNERSHIP INTEREST OR OTHER CONFIRMATION OF BENEFICIAL OWNERSHIP INTERESTS IN THE BONDS OR (iii) REDEMPTION OR OTHER NOTICES SENT TO DTC OR CEDE & CO., ITS NOMINEE, AS THE REGISTERED OWNERS OF THE BONDS, OR THAT THEY WILL DO SO ON A TIMELY BASIS OR THAT DTC, DIRECT PARTICIPANTS OR INDIRECT PARTICIPANTS WILL SERVE AND ACT IN THE MANNER DESCRIBED IN THIS OFFICIAL STATEMENT. THE CURRENT "RULES" APPLICABLE TO DTC ARE ON FILE WITH THE SECURITIES AND EXCHANGE COMMISSION, AND THE CURRENT "PROCEDURES" OF DTC TO BE FOLLOWED IN DEALING WITH DIRECT PARTICIPANTS ARE ON FILE WITH DTC.

Optional Redemption

Bonds maturing on November 15, 2018 and thereafter are subject to redemption in whole or in part, prior to maturity at the option of the District at any time on or after November 15, 2017, at the principal amount thereof plus interest accrued thereon to the date fixed for redemption, with no redemption premium. The District may select the Bonds so to be redeemed in its sole discretion.

Mandatory Sinking Fund Redemption

The Bond maturing on November 15, 2032 is a term bond which is subject to mandatory sinking fund redemption from moneys required to be deposited by the District into the bond fund. The mandatory sinking fund redemptions for this term bond shall be in the years and for the principal amounts set forth below:

Year of Redemption (November 15)	Amount Required to be Redeemed
2028	\$390,000
2029	\$405,000
2030	\$505,000
2031	\$535,000
2032 (final maturity)	\$560,000

Such mandatory sinking fund redemptions shall be at a price equal to 100% of the principal amount redeemed plus interest accrued on the principal amount being redeemed to the date fixed for redemption. The Paying Agent and Registrar shall select the Bonds maturing on November 15, 2032 for mandatory redemption using any random method of selection deemed appropriate by the Paying Agent and Registrar.

Notice of Redemption

Notice of redemption of any Bond or any portion thereof shall be given by first-class mail to the registered owner of such Bond, addressed to his or her registered address and placed in the mail not less than 30 nor more than 60 days prior to the date fixed for redemption. Such notice shall specify the numbers of the Bonds called for redemption, the redemption date and the place where the redemption amount will be payable, and in the case of Bonds to be redeemed in part only, such notice shall specify the respective portion of the principal amount thereof to be redeemed. If funds sufficient for such redemption shall be held by the Paying Agent and Registrar on the date fixed for redemption and such notice shall have been given, the Bonds or the portion thereof thus called for redemption shall not bear interest after the date fixed for redemption. If less than all the Bonds of any maturity are to be redeemed,

the Paying Agent and Registrar shall determine, in its sole discretion, in any manner deemed by it to be fair and equitable, the particular Bonds or portions of Bonds of such maturity so to be redeemed. Any Bond shall be subject to redemption in part in a principal amount equal to \$5,000 or any integral multiple thereof.

Security for Bonds

Pursuant to the Resolution, the full faith, credit and taxing power of the District will be irrevocably pledged for the prompt payment of the principal of and the interest on the Bonds as the same become due. The District further agrees that it will cause to be levied annually upon all the taxable property in the District an ad valorem tax which, together with any collections of special assessments or any other funds legally available for the purpose, will be sufficient to meet the payment of principal of and interest on the Bonds, the Parity Bonds and any other bonds now or thereafter issued by the District, as such principal and interest become due. The Resolution does not limit such ad valorem tax as to rate or amount and it does not limit the ability or authority of the District to issue additional bonds in the future. See “APPENDIX A—Budget and Levy Limitations” thereunder for a discussion of challenges to Nebraska’s property tax system and “APPENDIX A—Special Assessments.”

Sources and Uses of Funds

The Resolution provides that the proceeds of the sale of the Bonds (net of Underwriter’s discount) shall be paid to the County Treasurer of Sarpy County, Nebraska (the District’s ex officio treasurer), for deposit into the District’s bond fund held by the County Treasurer. Such net proceeds, together with other amounts on deposit in the District’s bond fund and available for such purpose, shall be applied to the payment and redemption of the Refunded Bonds and the outstanding construction fund warrants.

Sources:	
Bond Proceeds (net of accrued interest, if any)	\$7,300,000.00
Bond Fund	<u>699,224.94</u>
Total	<u>\$7,999,224.94</u>
Uses:	
Redeem Outstanding Warrants	\$ 955,721.97
Interest on Warrants to November 15, 2012	44,217.14
Redeem Principal of Refunded Bonds	6,535,000.00
Interest on Refunded Bonds to November 15, 2012	64,285.83
Cost of Issuance (estimate)	35,000.00
Underwriter’s Discount	<u>365,000.00</u>
Total	<u>\$7,999,224.94</u>

BONDHOLDERS’ RISKS

Challenges to Property Tax System

The levy and collection of ad valorem taxes by taxing jurisdictions in the State of Nebraska was the object of legislative, judicial and elector action. Ad valorem tax revenues are the primary source of payment of the Bonds; any diminution in the legal authority to levy and collect such taxes could adversely affect the timely payment of the Bonds. See “APPENDIX A—Budget and Levy Limitations.”

Adverse Property Development Conditions

Continued development within the District is contingent upon numerous factors. In general, additional construction in the District may be adversely affected by changes in general economic conditions, fluctuations in the local real estate market, the availability of mortgage money and other similar factors. Other factors influencing decisions to buy property in the District will include the overall tax levels, the proximity and reputation of schools, the convenience to local shopping and employment and the availability and cost of utility services. Furthermore, land development is subject to comprehensive federal, state and local regulations. There can be no assurance that land development operations within the District will not be adversely affected by future government policies. The ultimate consequence of such adverse conditions may be an inability by the District to pay its debts, including the Bonds. See “Bankruptcy of District” and “Bankruptcy of Property Owners” below and “APPENDIX A—Remedies for Delinquencies.”

Delinquent Special Assessments

Even in the absence of adverse property development conditions, from time to time the payment of special assessments with respect to various parcels of property in the District may be delinquent. Sanitary and improvement districts do not collect any special assessments unless and until the lot to which it relates is developed, built upon and sold, at which time the sale price may include the amount of the special assessment. Alternatively, the new owner may assume the obligations to repay special assessments in installments. Installments of special assessments are due and payable annually, but the development and sale of District properties (and related collection of special assessments) may not occur by the time necessary to avoid delinquencies. Amounts available to the District from ad valorem tax revenues and other sources may not be sufficient to make up any special assessment shortfall. See “APPENDIX A—Remedies for Delinquencies” herein for general information about delinquent special assessments.

Bankruptcy of District

aSignificant delays in the development of a sanitary and improvement district after the incurrence of indebtedness for public improvements while interest on such indebtedness continues to compound can result in a debt burden and a significant tax levy that discourage sale of property and impedes the ability of the district to provide services to current residents. For such reasons, among others, several Nebraska sanitary and improvement districts have over the years filed bankruptcy petitions under Chapter 9 of the United States Bankruptcy Code. Such a filing by the District would result in an automatic stay of certain District payments, including its debt service payments, and enforcement actions against the District or its property. The consequences for the District’s bondholders of a Chapter 9 filing could include material modification of the terms of the Bonds and related documents and significant delays in the payment of, or the loss of, all or a portion of the principal of and interest on the Bonds. The District, however, does not have significant exposure to the risks of a compounding debt burden because upon issuance of the Bonds, the District will not have any outstanding construction fund warrants. The Nebraska Supreme Court has held that the payment of a district’s bonds would have priority over the payment of such district’s warrants.

Bankruptcy of Property Owners

aThe payment of property owners’ taxes and special assessments and the ability of the District or Sarpy County to foreclose the lien of a delinquent unpaid tax or assessment, as discussed under “Remedies for Delinquencies” in Appendix A, may be limited by bankruptcy, insolvency or other laws generally affecting creditors’ rights or by the laws of the State of Nebraska relating to judicial foreclosure or tax certificate sales. Bond Counsel’s approving legal opinion will be qualified, as to the enforceability

of the various legal instruments, by bankruptcy, reorganization, insolvency or other similar laws affecting the rights of creditors generally.

bAlthough personal bankruptcy proceedings would not cause the ad valorem taxes or special assessments to become extinguished, the bankruptcy of a property owner could result in a delay in prosecuting foreclosure proceedings. Such delay in prosecuting foreclosure proceedings would increase the likelihood of a delay or default in payment of the principal of and interest on the Bonds and the possibility of delinquent installments of taxes or assessments not being paid in full. The risk of delay in the payment of the principal of and interest on the Bonds due to the bankruptcy proceeding of a single property owner is mitigated in the case of the District by the dispersal of the ownership of the District's property to hundreds of property owners. See "APPENDIX B—Major Taxpayers."

No Investment Rating

aNone of the Bonds, the Parity Bonds or any other debt obligations of the District are rated by a securities rating agency. The District has not applied, and does not intend to apply, for any such rating. The absence of an investment rating may adversely affect the marketability of the Bonds.

No Secondary Market Maker

aThe Underwriter has not agreed to maintain a secondary market for the District's bonds, including the Bonds, and the District does not anticipate that such a market will exist. Prospective purchasers of the Bonds should be prepared, therefore, to hold their Bonds until retired by the District.

ONGOING DISCLOSURE

The District has undertaken in the Resolution (the "Undertaking") on behalf of the Bondholders and beneficial owners to provide to the Municipal Securities Rulemaking Board ("MSRB"), in an electronic format accompanied by identifying information as prescribed by the MSRB, (a) financial information and operating data about the District and (b) notices of the material events specified by Securities and Exchange Commission Rule 15c2-12 under the Securities Exchange Act of 1934, as amended (the "Rule"). See "APPENDIX E—Form of Continuing Disclosure Undertaking." A failure by the District to comply with the Undertaking will not constitute an event of default with respect to the Bonds, although any holder will have any available remedy at law or in equity, including seeking specific performance by court order, to cause the District to comply with its obligations under the Undertaking. The District believes it is in compliance with its prior continuing disclosure obligations in relation to the Rule. The District is required by the Act annually to file its independently audited financial statements with the Nebraska State Auditor of Public Accounts, where they are available as public records for inspection during normal business hours. See "FINANCIAL STATEMENTS".

LEGAL MATTERS

Legal Opinion

aThe legal opinion of Baird Holm LLP, Omaha, Nebraska ("Bond Counsel"), approving the validity of the Bonds, will be provided to purchasers at the time of original delivery of the Bonds. Bond Counsel examined a transcript of the District's proceedings and relied thereon without undertaking to verify the same by independent investigation. Bond Counsel has not reviewed, and undertakes no responsibility for, this Official Statement or any of the information contained herein, other than as it relates to its opinion. Certain legal matters will be passed upon for the Underwriter by Kutak Rock LLP, as Counsel to the Underwriter.

Tax Exemption

aIn the opinion of Bond Counsel, under existing laws and assuming compliance by the District with certain covenants:

- (a) The interest on the Bonds is not includable in the gross income of the holders thereof under the Internal Revenue Code of 1986, as amended (the “Code”); and
- (b) The Bonds are not “private activity bonds” as defined in the Code.

bBond Counsel also is of the opinion that the Bonds are not “arbitrage bonds” under Sections 103(b)(2) and 148 of the Code and regulations applicable thereto. Such opinion, however, is subject to qualification that certain intentional actions on the part of the District under the terms of the Code could result in the classification of the Bonds as arbitrage bonds.

cNo opinion is expressed by Bond Counsel with respect to the treatment of interest on the Bonds under the additional corporate minimum tax on “adjusted current earnings” as provided for in Sections 56(c) and (g) of the Code or with respect to any other tax based thereon or with respect to any other consequences affecting the federal income tax liability of a recipient of interest on the Bonds.

dUnder existing laws with respect to Nebraska state income taxes, such state income taxes are based upon the federal income taxes and federal taxable income and interest on the Bonds in the hands of the holders thereof will be subject to Nebraska state income taxes only to the extent that it may be subject to federal income taxes.

eThe opinions set forth above are subject to continuing compliance by the District with its covenants regarding federal tax laws in the Resolution. Failure to comply with such covenants could cause interest on the Bonds to be included in gross income retroactive to the date of issue of the Bonds.

fThe accrual or receipt of interest on the Bonds may otherwise affect the federal income tax liability of certain recipients such as banks, thrift institutions, property and casualty insurance companies, corporations (including S corporations and foreign corporations operating branches in the United States), Social Security or Railroad Retirement benefit recipients, taxpayers otherwise entitled to claim the earned income credit, or taxpayers who may be deemed to have incurred (or continued) indebtedness to purchase or carry tax-exempt obligations, among others. The extent of these other tax consequences will depend upon the recipients’ particular tax status or other items of income or deduction. Bond Counsel expresses no opinion regarding any such consequences and investors should consult their own tax advisors regarding the tax consequences of purchasing or holding the Bonds.

From time to time, there are legislative proposals in the Congress and in the states that, if enacted, could alter or amend the federal and state tax matters referred to above or adversely affect the market value of the Bonds. An example is the American Jobs Act of 2011 (S. 1549), proposed by the President and introduced in the Senate on September 13, 2011. If enacted as introduced, a provision of S. 1549 would limit the amount of exclusions (including tax-exempt interest) and deductions available to certain high income taxpayers for taxable years after 2012, and as a result could affect the market price or marketability of the Bonds. It cannot be predicted whether or in what form any such proposal might be enacted or whether if enacted it would apply to bonds issued prior to enactment. In addition, regulatory actions are from time to time announced or proposed and litigation is threatened or commenced which, if implemented or concluded in a particular manner, could adversely affect the market value of the Bonds. It cannot be predicted whether any such regulatory action will be implemented, how any particular litigation or judicial action will be resolved, or whether the Bonds or the market value thereof would be

impacted thereby. Purchasers of the Bonds should consult their tax advisors regarding any pending or proposed legislation, regulatory initiatives or litigation. The opinions expressed by Bond Counsel are based upon existing legislation and regulations as interpreted by relevant judicial and regulatory authorities as of the date of issuance and delivery of the Bonds, and Bond Counsel has expressed no opinion as of any date subsequent thereto or with respect to any pending legislation, regulatory initiatives or litigation.

gThe District has designated the Bonds as its “qualified tax exempt obligations” under Section 265(b)(3)(B)(i)(III) of the Code and has covenanted and warranted that the District does not reasonably expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$10,000,000 during the current calendar year. Financial institutions considering investing in the Bonds should consult with their tax advisors regarding the tax consequences of investing in the Bonds.

hThe rights of the holders of the Bonds and the priorities and enforceability thereof may be subject to valid bankruptcy, insolvency, reorganization, moratorium, extension, compromise and other similar laws for the relief of debtors.

NO LITIGATION

No litigation is pending or, to the knowledge of the District, threatened in any court to restrain or enjoin the issuance or delivery of any of the Bonds or in any way contesting or affecting the validity of the Bonds or the Resolution approving the Bonds or contesting the powers or authority of the District to issue the Bonds or to adopt such Resolution.

UNDERWRITING

Ameritas Investment Corp., as Underwriter, is purchasing the Bonds from the District for resale at a purchase price of 95.00% of the principal amount plus accrued interest, if any. The Underwriter is obligated to purchase all of the Bonds if any of such Bonds are purchased. The Bonds may be offered and sold to certain dealers at prices lower than such public offering prices, and such public offering prices may be changed from time to time by the Underwriter.

FINANCIAL STATEMENTS

The audited financial statements for the District for the fiscal year ended June 30, 2011 are included in this Official Statement as Part Two of Appendix B and should be read in their entirety. Audited financial statements for the District for fiscal years ending prior to June 30, 2011 are available for inspection at the offices of the District in Omaha, Nebraska and at the offices of the State Auditor of Public Accounts in Lincoln, Nebraska. The financial statements of the District as of June 30, 2011 included as Appendix B of this Official Statement have been audited by Awerkamp, Goodnight, Schwaller & Nelson, P.C., independent auditors, as stated in their report appearing therein.

MISCELLANEOUS

This Official Statement has been executed and delivered by the Chairman of the Board of Trustees of the District, on behalf of the District. At the date of this Official Statement and at the date of delivery of the Bonds, (a) the information and statements, including financial statements, of or pertaining to the District, contained in this Official Statement were and are correct in all material respects; and (b) insofar as the District and its affairs, including its financial affairs, are concerned, this Official Statement did not and does not contain an untrue statement of a material fact or omit to state a material fact required to be stated

therein or necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading. The District further confirms that insofar as the descriptions and statements, including financial data, contained in this Official Statement of or pertaining to nongovernmental bodies or governmental bodies other than the District are concerned, such descriptions, statements and data have been obtained from sources believed by the District to be reliable, and that the District has no reason to believe that they are untrue or incomplete in any material respect. The information contained in this Official Statement has been obtained from the District and other sources believed to be reliable, but said information is not warranted or guaranteed, either expressly or implied, as to accuracy or completeness by the Underwriter. Any statement in this Official Statement involving matter of opinion, whether or not expressly so stated, is intended as such and not as representations of fact. The appendices attached hereto are an integral part of this Official Statement, and should be read in conjunction with the foregoing material. The delivery of this Official Statement has been duly authorized by the District.

SANITARY AND IMPROVEMENT

DISTRICT NO. 158 OF SARPY COUNTY,
NEBRASKA

By /s/ Allen J. Marsh
Chairman

APPENDIX A

SANITARY AND IMPROVEMENT DISTRICT NO. 158 OF SARPY COUNTY, NEBRASKA—GENERAL INFORMATION General

Sanitary and Improvement District No. 158 of Sarpy County, Nebraska commonly known as Tiburon, was established on July 28, 1992 pursuant to the provisions of the Act. The District consists of approximately 224 acres located in Sarpy County, Nebraska between 168th and 180th Streets, one-half mile north of Nebraska Highway 370, three miles south of “Q” Street and two miles north of the Sarpy/Douglas County line, within the Omaha, Nebraska metropolitan area. The District lies within the zoning jurisdiction of Sarpy County, Nebraska. The District provides water to its residents. Sanitary sewer services are provided to the District by the City of Omaha. Black Hills Energy and Omaha Public Power District provide the District with natural gas and electric utility services, respectively. The District lies within the Gretna School District. All of the school facilities are located in the City of Gretna, Nebraska, which is approximately four miles west of the District.

The District has been developed in phases as a mixed-use subdivision. In February 2009, the District acquired 73 lots from Tiburon Limited Partnership (the “Former Developer”). The District has sold 34 of these lots and continues to market the remaining lots to home builders and individuals for the construction of single-family houses. Each phase commenced with the installation of streets, sewers, utilities and other public improvements required for the construction and sale of houses and for which the District issues its construction fund warrants, including the warrants to be refunded with the proceeds of the Bonds. The public improvements are complete within all residential and commercial phases of the District. The District includes 600 platted lots of which 13 are commercial lots, 499 are single-family lots, 56 are patio home lots and 32 are duplex lots. As of August 1, 2012, there were 417 single-family houses, 56 patio homes and 32 duplexes on the 2012 tax rolls; 12 single-family houses were complete, but not on the 2012 tax rolls at full valuations; and four single-family houses were in various stages of construction for a total of 521 houses. Three of the commercial lots in the District are developed: one with a Kum & Go convenience store, one with an 11,880 square-foot strip shopping center and one with a commercial car wash.

aA location map of the District and related information about Sarpy County, Nebraska are included in Appendices attached hereto.

Board of TrusteesThe District is governed by a five-member Board of Trustees:

Name	Position
Allan J. Marsh	Chairman
David A. Christensen	Clerk
Larry Hamer	Trustee
Patrick S. Lichter	Trustee
Paul R. Stoupa	Trustee

Each member of the District's Board of Trustees is a resident within the District. Under the Act, the members of the Board of Trustees are elected every two years. The next District Board election will occur in September 2014.

Financial InformationThe taxable value for all real property in the District as of January 1, 2012 is \$135,171,750, up from \$133,986,402 at January 1, 2011. The average value of the single-family houses, patio homes and townhouses in the District on the 2012 tax rolls approximated \$258,000. The District's ad valorem tax levy for the fiscal year 2011/2012 was \$0.66 per \$100 of taxable value (producing approximately \$884,310 in annual tax revenues). The 2011/2012 levy payable by District property owners also included Sarpy County (\$0.299900/\$100), Gretna School District (\$0.388155/\$100), Learning Community (\$0.960000/\$100), Gretna Rural Fire District (\$0.044480/\$100), Papio Natural Resource District (\$0.032753/\$100), Metropolitan Community College (\$0.085000/\$100), Agricultural Society (\$0.001340/\$100) and Educational Service Unit #3 (\$0.016087/\$100).

As of June 15, 2012, the District has levied \$5,007,921.37 in special assessments with respect to all developed phases of the District, of which \$418,199.52 were outstanding. The District anticipates collecting the outstanding special assessments (plus accrued interest) upon the sale of the remaining unsold lots, which is expected to occur during the next five years. See "Special Assessments" herein.

Pursuant to the Act, the District's financial statements must be audited annually by its independent auditors and the audit and financial statements placed on file with the Nebraska State Auditor of Public Accounts. See "FINANCIAL STATEMENTS" herein.

Plan of Financing

General. The total cost of the public improvements within the District has approximated \$10,000,000. The District has levied special assessments of \$5,007,921.37 of which \$418,199.52 are outstanding. The District anticipates building within the District to be substantially complete within the next five years. On the assumption that 499 single-family houses are built at an average price of \$275,000, 56 patio homes are built at an average price of \$169,500 and 32 townhouses/duplexes are built at an average price of \$204,500, the District anticipates its eventual residential tax base to be approximately \$145-\$150,000,000. Additionally, the District estimates the 13 commercial lots will generate approximately \$6,500,000 in additional valuation. The timing of development of the remaining 11 lots within the commercial area of the District is unknown.

Purchase of Lots by District. The Former Developer had delinquent special assessments on the 73 lots it owned in an aggregate amount of \$1,573,000, including interest. The District and the Former Developer entered into a Purchase Agreement in February 2009, pursuant to which the Former Developer delivered to the District a deed in lieu of foreclosure to the 73 lots in consideration for the District's payment of a purchase price in the aggregate amount of \$240,000.

The Golf Course

The Tiburon Golf Course is interleaved with the District. **The golf course is not in within the boundaries of the District.** Tiburon Golf Course is a 27-hole golf course that began play as an 18-hole golf course in 1989. There are some permanent memberships, but most play comes from daily green fees. A clubhouse provides snack and full bar service, as well as a buffet service for corporate and charitable golf outings. By mutual agreement, the golf course contributed \$125,000 as an incentive for the District to begin installation of public improvements within the District.

Description of Budget Process

As described below, budgets of sanitary and improvement districts in existence more than five years are subject to statutory budget limitations and the property tax levies of such districts are subject to tax levy limitations.

A sanitary and improvement district is required by state law to file its budget with the county clerk and state auditor on or before September 20 of each year. The District's accountant prepares a budget draft in July of each year based on actual expenses and revenues for the three preceding fiscal years and proposed expenses and revenues for the coming fiscal year. District budgets as proposed and adopted can frequently differ substantially from actual figures reviewed after the fact, especially in those years with major changes in tax rates or valuation. Such differences are principally due to the fact that while the fiscal year for a district begins on July 1, tax dollars generated by the budget are not received by the district until the following calendar year. The first half of such tax receipts is received during the spring of the following calendar year. The second half tax receipts are not received until the late summer of the following calendar year, several weeks into the ensuing fiscal year.

The proposed budget contains line items detailing, among other things, revenues and expenses in both the general fund and the bond fund. Expenses in the general fund cover noncapital, i.e., operating expenses, including insurance, street lights, legal and accounting fees and maintenance expenses. Expenses in the bond fund consist principally of construction expenses (including associated professional fees), interest on registered construction fund warrants and payments of principal and interest under outstanding bond issues. Revenues in the general fund are generated primarily by ad valorem taxes, with a small amount coming from various state and local sources. Bond fund revenues are generated in the same way, plus special assessments and interest thereon. The proposed budget compares total anticipated expenses with total anticipated revenues, other than those to be collected from property taxes, to arrive at a net amount that must be generated from ad valorem taxes.

The proposed budget is reviewed by the board of trustees of the district, in consultation with the district's attorney, accountant and fiscal agent. Prior to its adoption, a budget summary is published in a local legal newspaper one time at least five days prior to the budget meeting, with a copy of the meeting notice being given at least one week prior to the meeting. At the meeting, the budget is discussed in open and public session, after which it can be adopted as proposed or as modified at the meeting. If modified, a summary of the modifications must be published one time in a legal newspaper within 20 days of adoption of the budget.

While district budgets must "balance," that balance is often accomplished through the registration of warrants. Under the warrant registration process, a warrant drawn on the district is not paid when presented to the county treasurer if adequate funds are not then on hand in that particular district fund to pay the warrant. It is then registered with the date of presentment for payment determining the date when interest begins to accrue and determining the priority of payment. Warrants are paid in the order of registration.

Ad Valorem Taxes

Property taxes received by sanitary and improvement districts are levied and collected in the same manner as property taxes for other political subdivisions. Once all taxing authorities have submitted their budgets to the county in which they are located after any final adjustments have been made in the valuation of property within a district, the dollar requirements of each taxing authority are converted to a tax rate (based on cents per \$100 of actual valuation) and total tax bills for the ensuing calendar year (not fiscal year) are compiled showing the breakdown of taxes attributable to each taxing authority and the total tax bill related to each parcel of property.

During December of each year, the Sarpy County Treasurer sends a tax statement to each owner of property within the county which states that the property taxes for such year are due on December 31. Half of such tax amount becomes delinquent April 1 of the subsequent year and the other half delinquent August 1. Taxes not paid before the date of delinquency draw interest at the rate of 14%.

If taxes are not paid within three years of the due date, the parcel of property to which the taxes appertain is subject to foreclosure by Sarpy County, Nebraska. Subsequent to entry of a decree of foreclosure, a tax certificate with respect to such parcel can be purchased by a third party. The tax certificate ripens into a deed if the delinquent taxes, together with interest and court costs, are not paid by the present owner within three years of issuance of the tax certificate. See "Remedies for Delinquencies" below.

When tax payments are received by the Sarpy County Treasurer, they are allocated among the various taxing authorities levying taxes. The Sarpy County Treasurer is the ex-officio treasurer for all sanitary and improvement districts within Sarpy County, Nebraska, including the District. Those funds collected pursuant to a district's tax levy are then deposited into such district's general fund and bond fund, as applicable. A district's claim for its share of general ad valorem taxes is of equal priority with the tax claims of other taxing authorities, and such taxes constitute a first lien against the property, superior to purchase money mortgages, special assessments and all other liens.

Bondholders are paid the principal of and the interest on bonds issued by sanitary and improvements districts generally from ad valorem taxes and special assessments. Individual bondholders do not enjoy a lien on the real property within a district. The remedies of a tax certificate sale and foreclosure available to the county and a district, as applicable, may accrue to the benefit of the bondholders, but are not directly available to bondholders. If the payment of bond principal has been in default for over 90 days, a majority of the bondholders may petition for the appointment of an administrator in lieu of the district board of trustees. The board of trustees or the new administrator, if any, may negotiate agreements to compromise the indebtedness, including the issuance of new bonds in conjunction with a workout. This effort can include a voluntary Chapter 9 bankruptcy filing by the district. See "BONDHOLDERS' RISKS—Bankruptcy of District."

Budget and Levy Limitations

The Nebraska Legislature has imposed budget limitations and property tax restrictions on Nebraska political subdivisions, including sanitary and improvement districts, intended to reduce the level of property taxation and expenditures in the State of Nebraska (the "State"). State law prohibits governmental units, including sanitary and improvement districts in existence for more than five years, from adopting budgets in excess of 102.5% of the prior fiscal year's budget plus allowable growth (which includes increases in taxable valuation for such things as new construction and annexations). However, such budgetary limitations do not apply, among other things, to revenues pledged to retire bonded indebtedness, such as the Bonds, or budgeted for capital improvements. Provision also is made for a governmental unit to exceed the budget limit for a given fiscal year by up to an additional 1% upon the affirmative vote of at least 75% of the governing body or in such amount as is approved by a majority vote of the electorate. State law also limits the maximum rates that may be levied by each type of governmental unit. The general fund levy by a sanitary and improvement district in existence for more than five years is limited to a maximum of 40¢ per \$100 of taxable valuation (districts in existence less than five years are not subject to any maximum levy until they reach their fifth anniversary). The levy limit does not apply to tax levies for bonded indebtedness, such as the Bonds, approved according to law and secured by a levy on property. Taxable value of motor vehicles no longer constitutes a portion of the ad valorem tax base of sanitary and improvement districts and districts do not receive motor vehicle taxes. Special assessments are not property taxes subject to the levy limitation. State law does permit a political subdivision to exceed its levy limitation for a period of up to five years by majority vote of the electorate.

There can be no assurance that Nebraska's system of assessing and taxing real property will remain substantially unchanged. Such changes could materially and adversely affect the amount of property tax revenues the District could collect in future years. The District does not believe that the Nebraska Legislature, subject to constitutional restrictions, if any, would leave the District without adequate taxing resources to pay for its programs and meet its financial obligations, including the repayment of its warrants, bonds and other obligations.

Special Assessments

As of June 15, 2012, the District had \$418,199.52 of outstanding special assessments. Under the Act, a portion of the costs of the work for which the District issues construction fund warrants is assessed against the benefited properties. After the Board of Trustees of the District levies such assessments, they are collected by the Sarpy County Treasurer on behalf of the District. Special assessments relating to the District's improvements constitute a lien in favor of the District on the assessed property, but do not constitute a personal or corporate indebtedness of the owners of property within the District. Special assessments, as levied by the District, are payable in annual installments during a period of not more than 10 years. The lien of the District is inferior only to the general taxes levied by the State and its political subdivisions, including the District. If an annual installment of assessments is not paid by the property owner when due, the installment becomes delinquent. Interest accrues on nondelinquent installments at the interest rate per annum of the greater of (a) the rate of interest accruing on the construction fund warrants registered against the District 60 days prior to the actual levy of the special assessments or (b) the average rate of interest accruing on the District's construction fund warrants issued to pay for the improvements for which the special assessments are to be levied adjusted to the next greater $\frac{1}{2}\%$. Delinquent installments bear interest at the rate of 2% per annum above the rate set by the District on such installments before delinquency, subject to a 14% per annum ceiling (subject to adjustment from time to time by the Legislature). If three consecutive installments become delinquent, the Board of Trustees of the District may declare all remaining installments due and payable and increase to 14% per annum (subject to adjustment from time to time by the Legislature) the interest rate on all installments.

Remedies for Delinquencies

Tax Certificate Sale. Nebraska law provides two statutory schemes for clearing the tax liens of delinquent special assessment installments and ad valorem taxes. Both processes require several years to reach conclusion. The first method is the sale of tax certificates by the county in which the property in question is located. County treasurers are empowered to sell tax certificates for real estate on which taxes or assessments have not been paid as provided by law for an amount equal to all of the taxes and, if so requested by the levying district, special assessments. The county treasurer conducts tax certificate sales in March following three weekly notice publications in general circulation newspapers in the county. If taxes or assessments are delinquent for three years or more, the county must conduct a tax certificate sale or foreclose as described below in order to recapture anticipated proceeds from property taxes and special assessment. For the tax certificate sale to occur, the county treasurer must receive a sale price at least equal to the sum of the delinquent assessments, delinquent ad valorem taxes, if any, and certain statutory expenses. If a tax certificate is sold, the liens of the special assessment and any other taxes are transferred to the purchaser, and the county treasurer will distribute to the district that portion of sale price attributable to the delinquent special assessment installments and the district's share of unpaid ad valorem taxes. Subject to the priority of outstanding bonds, the district then may retire warrants in full in the order registered to the extent of the amount of the proceeds of the tax certificate sale. The owner of the property will have three years from the tax certificate sale date to redeem the tax certificates, after which time the purchaser of the tax certificates, if not so redeemed, may obtain a tax deed or foreclose on the tax lien via a sheriff's sale. If a tax certificate is not sold, the owner retains the property, but interest still will accrue as aforesaid.

Foreclosure Proceedings. The second statutory method for clearing liens of taxes or assessment is foreclosure against the property in question. Either the sanitary and improvement district or the county may exercise the right to foreclose, however, a district may only foreclose its tax lien in the case of delinquent special assessments. The district's board of trustees may initiate foreclosure proceedings once special assessment installments are delinquent for three years running and may bid its tax lien in the amount of delinquent special assessments at the sheriff sale. The district will take the property if there are no other adequate bids and may resell the property, in which event the proceeds of the resale must be divided among the affected taxing jurisdictions, including the district, in proportion to their respective liens.

Alternatively, the county may foreclose the lien of delinquent taxes or special assessments against property within a district. If the special assessments are not requested by a district to be included in the tax foreclosure proceeding and the delinquent special assessments have not been previously offered for sale by the county treasurer, then the district's special assessment lien will survive the tax foreclosure sale.

Confirmation of the sale of foreclosed property pursuant to a sheriff's sale is not available until the passage of a two-year redemption period (during which time the delinquent property owner may satisfy the delinquency and remove the outstanding lien of taxes or special assessments), running from the sale date. Thus, the winning bidder must wait two years before receiving clear title. However, the purchaser of a tax certificate may foreclose its lien at the conclusion of the three year redemption specifically associated with tax certificates sales and will not be subject to an additional two year redemption period. There is no requirement that the auction price equal or exceed the special assessments and ad valorem taxes then owing; the recovery, if any, can be insufficient to make bondholders whole.

[Remainder of Page Intentionally Left Blank]

APPENDIX B

**SANITARY AND IMPROVEMENT DISTRICT NO. 158
OF SARPY COUNTY, NEBRASKA—FINANCIAL INFORMATION***Part One*

Selected District Financial Information

DEBT SERVICE REQUIREMENTS

The annual debt service requirements on the Bonds and the Parity Bonds are shown below.

For Year Ending December 31	Annual Debt Service Requirements on Parity Bonds	Principal	May 15 Interest	November 15 Interest	Total
2013		\$ 270,000.00			
2014		280,000.00			
2015		285,000.00			
2016		290,000.00			
2017		295,000.00			
2018		305,000.00			
2019		310,000.00			
2020		325,000.00			
2021		335,000.00			
2022		340,000.00			
2023		350,000.00			
2024		365,000.00			
2025		375,000.00			
2026		390,000.00			
2027		390,000.00			
2028		390,000.00			
2029		405,000.00			
2030		505,000.00			
2031		535,000.00			
2032		<u>560,000.00</u>			
Total		<u>\$7,300,000.00</u>			

SELECTED FINANCIAL INFORMATION

2012 Taxable Valuation	\$135,171,700
Projected Final Taxable Valuation (Estimate)	\$155,000,000
Outstanding District Bonded Debt (Upon issuance of the Bonds)	\$7,980,000
Outstanding District Construction Fund Warrants (following issuance of the Bonds)	\$-0-
Total Outstanding District Debt (Upon issuance of the Bonds)	\$7,980,000
Bond Fund Balance (Upon issuance of the Bonds)	\$560,361
Outstanding Special Assessments (June 15, 2012)	\$418,200
Ratio of District Debt to 2012 Taxable Valuation	5.90%

STATEMENT OF DEBT AND DEBT RATIOS(September 6, 2012)

Direct Debt

General Obligation Bonds, Series 2009A	\$ 680,000
Construction Fund Warrants	0
General Obligation and Refunding Bonds, Series 2012*	<u>7,300,000</u>
Total Direct Debt	\$ 7,980,000

Overlapping General Obligation Debt

Gretna School District	\$ 6,025,933
Sarpy County	230,428
Gretna Rural Fire District	<u>348,290</u>
Total Overlapping General Obligation Debt	\$ 6,604,651

**Total Direct and Overlapping
General Obligation Debt**

\$14,584,651

2012 Taxable Valuation	\$135,171,700
Ratio of Direct Debt to 2012 Taxable Valuation	5.90%
Ratio of Direct and Overlapping Debt to 2012 Taxable Valuation	10.79%

Source: Sarpy County Treasurer; Sarpy County Assessor and Nebraska State Auditor Website

*As if issued September 6, 2012

OVERLAPPING DEBT
(September 6, 2012)

	2012 Taxable Valuation	Net Bonded Debt	Net Bonded Debt Applicable to S.I.D. No. 158
Sarpy County	\$11,371,503,799	\$19,385,000	\$ 230,428
Gretna School District	\$1,389,192,821	\$61,930,000	6,025,933
Gretna Rural Fire District	\$1,253,567,011	\$3,230,000	<u>348,290</u>
Total			\$6,604,651

Source: Sarpy County Assessor and Nebraska State Auditor Website

TOTAL PROPERTY TAX LEVIES
Sanitary and Improvement District No. 158
of Sarpy County, Nebraska
(levy rates are dollars per \$100 of actual valuation)

SID No. 158	<u>2011/2012</u>	<u>2010/2011</u>	<u>2009/2010</u>
General Fund	\$0.280000	\$0.280000	\$0.280000
Bond Fund	<u>0.380000</u>	<u>0.380000</u>	<u>0.380000</u>
Total	\$0.660000	\$0.660000	\$0.660000
Other Taxing Units			
Sarpy County	\$0.299900	\$0.299900	\$0.299900
Gretna School District	0.388155	0.344279	0.324645
Learning Community	0.960000	0.961250	0.965000
Papio Natural Resource District	0.032753	0.032753	0.032756
Educational Service Unit No. 3	0.016087	0.016108	0.016180
Metropolitan Community College	0.085000	0.085000	0.085000
Gretna Rural Fire District	0.044480	0.045412	0.047695
Agricultural Society	<u>0.001340</u>	<u>0.001360</u>	<u>0.001111</u>
Total	\$1.827715	\$1.785838	\$1.772287
Total Levy S.I.D. No. 158	<u>\$2.487715</u>	<u>\$2.445838</u>	<u>\$2.432287</u>

Source: Sarpy County Treasurer

PROPERTY VALUATIONS as of January 1 Sanitary and Improvement District No. 158 of Sarpy County, Nebraska

Year	Taxable Valuation as of January 1
2012	\$135,171,700
2011	\$133,986,402
2010	\$134,751,990
2009	\$136,428,937
2008	\$135,019,496

Source: Sarpy County Assessor & Sarpy County Treasurer

**PROPERTY TAX COLLECTIONS
Sanitary and Improvement District No. 158
of Sarpy County, Nebraska
(as of August 31, 2012)**

Year	Due*	Levied	Collected	Collected	Percent
2011/12	12/31/11	\$884,310		\$860,168	97.27%
2010/11	12/31/10	\$889,363		\$865,402	97.31%
2009/10	12/31/09	\$900,431		\$858,047	95.29%
2008/09	12/31/08	\$891,123		\$844,586	94.78%

* Taxes are due on December 31 of the year levied, but may be paid in two equal installments due April 1 and August 1 of the following year. The taxes for the 2011/2012 year, accordingly, were due on December 31, 2011, but the first installment of such taxes did not become delinquent until April 1, 2012 and the second installment did not become delinquent until August 1, 2012.

Source: Sarpy County Treasurer

MAJOR TAXPAYERS

No taxpayer owns property in the District with a valuation in excess of 1% of the District's 2012 taxable valuation.

Source: Sarpy County Assessor

Part Two

Independent Auditor's Report and Combined Financial Statements

APPENDIX C

SARPY COUNTY, NEBRASKA INFORMATION

The following information about Sarpy County, Nebraska is included because the District is located within the County. *The Bonds are not a debt of, nor are they payable by, Sarpy County.*

GENERAL DESCRIPTION OF THE COUNTY

The County encompasses approximately 249 square miles, or 159,360 acres in area, and is located on the eastern border of Nebraska. Sarpy County is surrounded by Douglas County on the north, Saunders County on the west, Cass County on the south, and borders with the State of Iowa on the east. The Missouri River separates Iowa and Nebraska on Sarpy County's eastern edge. Papillion, the county seat of Sarpy County, is located ten miles from Omaha, Nebraska, and 45 miles from Lincoln, Nebraska. The current population of the County is 158,840.

Sarpy County, unlike most of Nebraska, does not have an agriculturally oriented economy. Offutt Air Force Base is located in the County, making the U.S. military the County's largest employer. Offutt is the headquarters for the Strategic Command ("STRATCOM").

The major highways serving Sarpy County include Interstate I-80 running from the north-center County line to the southwest corner of the County and connecting Omaha with Lincoln. U.S. Routes 73/75, and 6, and the Kennedy Freeway run north-south along with Nebraska Routes 50 and 85. The major east-west thoroughfare is Nebraska Route 370.

Rail facilities serving the County include the Union Pacific Railroad and the Burlington Northern Santa Fe Railroad. Residents of the County use Omaha's Eppley Field for air transportation.

Source: 2010 US Census

THE ECONOMY

The economy of Sarpy County can be described as follows:

Labor Force. According to the Nebraska Department of Labor, the average monthly civilian labor force in Sarpy County in 2010 was 78,286. According to Offutt Air Force Base, there are 9,546 military and civilian personnel employed on the base in Bellevue.

Source: State of Nebraska, (for civilian labor), Sarpy County Department of Labor Planning and Development, Toby Churchill (for military assigned)

Per Capita Personal Income. In 2010, the per capita personal income of Sarpy County residents was \$28,029, which was 70% of the Nebraska average per capita income of \$39,557.

Source: Sarpy Chamber of Commerce

Median Household Income. The 2010 median income of households in Sarpy County was \$71,867. .

Source: Sarpy Chamber of Commerce

Sales. Net taxable sales (excluding motor vehicles) within the County increased from \$1,020,721,260 in 2009 to \$1,073,751,329 in 2010, representing a 5.2% increase over the prior year.

Source: Nebraska Department of Revenue Research Department

INDEBTEDNESS

The County by law may assess taxes in an amount not to exceed \$0.50 per \$100 of actual valuation without an approving vote of the citizens of the County. The County's total tax levy for fiscal year 2010–2011 is 29.990 cents per \$100 of actual valuation.

LIMITED TAX BUILDING BONDS, SERIES 2007 (Courthouse Addition)

The County issued \$7,000,000 Limited Tax Building Bonds dated February 6, 2007 to finance the construction of a Courthouse Administrative Addition. Refunding bonds were issued on August 8, 2011 in the amount of \$4,165,000, of which \$3,915,000 remain outstanding.

LIMITED TAX BUILDING BONDS, SERIES 2008 (Courthouse Remodel)

The County issued \$5,700,000 Limited Tax Building Bonds dated June 5, 2008 to finance the remodel of the existing Courthouse, \$4,155,000 of which remain outstanding.

HIGHWAY ALLOCATION BONDS, SERIES 2009 (96TH STREET)

The County issued \$6,075,000 in Highway Allocation Bonds dated February 18, 2009 to finance the repayment of the 96th Street Project, of which \$2,475,000 remain outstanding.

LIMITED TAX BUILDING BONDS, SERIES 2009 (Law Enforcement Center)

The County issued \$7,790,000 Limited Tax Building Bonds dated December 8, 2009 to finance the construction of a Law Enforcement Center, \$6,350,000 of which remain outstanding.

SARPY COUNTY LEASING CORPORATION LEASE RENTAL REVENUE BONDS (OMAHA ROYALS STADIUM PROJECT) (DEBT ISSUED BY SARPY COUNTY LEASING CORPORATION)

The Sarpy County Leasing Corporation issued bonds dated October 1, 2009 in the aggregate principal amount of \$18,985,000 to pay the costs of acquiring, constructing, equipping and furnishing a baseball stadium owned by Sarpy County and leased to Omaha Royals Limited Partnership for use by the Omaha Storm Chasers Baseball Team.

The aggregate principal amount consists of the following:

- **Series 2009A** Bonds \$4,195,000, of which \$4,195,000 remain outstanding.
- **Taxable Series 2009B** (Build America Bonds) \$9,290,000, of which \$9,290,000 remain outstanding.
- **Taxable Series 2009C** \$5,500,000, of which \$5,500,000 remain outstanding.

The Sarpy County Leasing Corporation issued bonds dated November 23, 2010 to pay the costs of acquiring, constructing, equipping and furnishing a baseball stadium owned by Sarpy County and leased to Omaha Royals Limited Partnership for use by the Omaha Storm Chasers Baseball Team. The aggregate principal amount consists of the following:

- **Series 2010** (Recovery Zone Facility Bonds) \$8,070,000, of which \$8,070,000 remain outstanding.

EMPLOYERS

The twenty largest employers located in the County and the nature of their business are as follows:

COMPANY	ADDRESS	PHONE	INDUSTRY
Offutt Air Force Base	205 Looking Glass Ave. #121	402-294-5533	Military
PayPal, Inc.	12312 Port Grace Blvd. LaVista, NE 68128	402-935-2000	Service
Papillion-LaVista Schools	420 South Washington Street	402-537-6200	Education
Bellevue Public Schools	1600 Hwy 370 Bellevue, NE 68005	402-293-4000	Education
Werner Enterprises	Hwy 50 & I-80 Omaha, NE 68138	402-895-6640	Trucking
AmeriTrade (Southroads)	1001 Fort Crook Road North	402-970-7000	Financial
InfoGroup Compilation Center	1020 East First Street Papillion, NE 68046	402-593-4500	Service
Bellevue University	1000 Galvin Road S. Bellevue, NE 68005	402-293-3800	Education
Oriental Trading Company	4206 South 108th Street Omaha, NE 68137	402-331-5511	Warehouse/ Distribution
Ehrling Bergquist Clinic	2501 Capehart Road Offutt AFB, NE 68113	402-294-5533	Military Healthcare
Hillcrest Health Systems	1804 Hillcrest Drive Bellevue, NE 68005	402-682-4800	Healthcare
Sarpy County Government	1210 Golden Gate Dr. #1126	402-593-2346	Gov't
Alegent Health Midlands Hospital	1111 South 84th Street Papillion, NE 68046	402-593-3000	Healthcare
Northrup Grumman	3200 Sampson Way Bellevue, NE 68005	402-291-8300	Service
Bellevue Medical Center	2500 Bellevue Med Ctr Dr Bellevue, NE 68123	402-763-3000	Healthcare
Wal-Mart Super Center (Bellevue, Gretna & Papillion)	10504 S. 15th Street Bellevue, NE 68005	402-292-0156	Retail
Gretna Public Schools	11717 S. 216th Street Gretna, NE 68028	402-332-3265	Education
Super Target Stores (Bellevue & Papillion)	718 N. Washington Street Papillion, NE 68046	402-597-9990	Retail
Securities America, Inc.	12325 Port Grace Blvd. LaVista, NE 68128	402-339-9111	Service
Streck, Inc.	7002 S. 109th Street LaVista, NE 68128	402-333-1982	Mfg.

Source: Sarpy County Department of Labor Planning & Development, Toby Churchill

20 LARGEST TAXPAYERS

The largest taxpayers located in the County, the actual taxes of their property and the type of their business include the following:

BUSINESS NAME	2010 Taxes	NATURE OF BUSINESS
Shadow Lake Towne Center LLC	\$2,007,542.00	Retail Business
JQH LaVista Conference/CY Dev/III Dev	\$1,396,187.00	Conference Center & Hotel
Offutt AFB America	\$ 974,292.00	Base Housing
Werner Leasing, Inc./Werner Enterprises	\$ 880,665.00	Lease/Trucking Company
Wells Exchange—Maass Rd/Samson Way	\$ 773,125.00	Foreign LLC
Walmart Real Estate/Stores	\$ 768,867.00	Retail Business
Emperian Bellevue Landings/Overlook	\$ 734,785.00	Apartments
Harrison Hills Apartments	\$ 632,498.00	Apartments
Toys NE QRS 15–74 Inc.	\$ 598,074.00	Distribution
PayPal	\$ 590,861.00	Commercial Business
Cole Mt. Papillion NE LLC	\$ 520,662.00	Retail Business
Shopko Properties/Real Estate	\$ 477,514.00	Distribution
Yahoo, Inc.	\$ 467,035.00	Commercial Business
Rock Creek Apartments	\$ 408,230.00	Apartments
Nebraska Machinery	\$ 403,034.00	Retail Business
Edward Rose Development	\$ 373,547.00	Apartments
Pointe Partnership	\$ 379,117.00	Apartments
Twin Creek Apartments, Inc.	\$ 352,059.00	Apartments
Cox Communications	\$ 348,810.00	Telecommunications
Rotella Italian Bakery	\$ 342,715.00	Retail Business

*Totals based on names on file

Source: Sarpy County Treasurer's Office

SARPY COUNTY BUILDING PERMITS*

	Single Family		Multi Family	
	<u>Permits</u>	<u>Value</u>	<u>Permits</u>	<u>Value</u>
2000	258	\$ 26,190,175	10	\$14,040,000
2001	281	\$ 28,562,177	0	\$ -
2002	340	\$ 35,253,309	0	\$ -
2003	467	\$ 49,115,417	2	\$ 460,880
2004	696	\$ 71,447,719	0	\$ -
2005	685	\$ 72,518,595	0	\$ -
2006	689	\$ 75,054,119	1	\$ 1,080,000
2007	400	\$ 48,871,958	1	\$ 1,000,000
2008	359	\$ 58,579,543	1	\$ 1,080,000
2009	216	\$ 43,714,130	1	\$ 1,617,941
2010	78	\$ 34,085,230	1	\$ 1,238,465
2011	169	\$ 36,527,462	0	\$ -

Includes only areas outside city zoning jurisdictions.

Commercial/Industrial Permits

<u>Year</u>	<u>Permits</u>	<u>Value</u>
2000	12	\$ 18,421,674
2001	20	\$ 15,780,009
2002	18	\$ 10,553,549
2003	16	\$ 8,074,954
2004	10	\$ 6,265,000
2005	29	\$ 20,637,828
2006	25	\$ 15,496,200
2007	20	\$ 18,089,880
2008	12	\$ 13,027,139
2009	7	\$ 3,061,475
2010	4	\$ 2,742,806
2011	12	\$ 1,727,142

Source: Sarpy County Building and Planning Department

LEVIES, COLLECTIONS AND VALUATIONS

History of Levied and Collected Taxes

	2008	2009	2010
TAX CERTIFIED BY THE ASSESSOR:			
Real Estate	\$211,307,141.00	\$220,181,970.00	\$223,785,014.00
Personal	\$ 6,065,877.00	\$ 6,542,588.00	\$ 6,444,400.00
Centrally Assessed	<u>\$ 1,166,863.00</u>	<u>\$ 1,454,081.00</u>	<u>\$ 1,433,290.00</u>
	\$203,959,699.00	\$228,178,639.00	\$231,662,704.00
NET TAX COLLECTED BY THE COUNTY			
TREASURER AS OF JUNE 30, 2011:			
Real Estate	\$211,213,578.00	\$219,980,113.00	\$119,608,682.00
Personal	\$ 5,986,838.00	\$ 6,390,213.00	\$ 3,804,172.00
Centrally Assessed	<u>\$ 1,166,863.00</u>	<u>\$ 1,454,081.00</u>	<u>\$ 850,598.00</u>
	\$218,364,279.00	\$227,824,407.00	\$124,263,452.00
TOTAL UNCOLLECTED TAX			
AS OF JUNE 30, 2011:			
Real Estate	\$ 93,563.00	\$ 201,857.00	\$104,176,332.00
Personal	\$ 82,039.00	\$ 152,375.00	\$ 2,640,228.00
Centrally Assessed	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 582,692.00</u>
	\$ 175,602.00	\$ 354,232.00	\$107,399,252.00
PERCENTAGE	<u>0.08%</u>	<u>0.16%</u>	<u>46.36%</u>

Source: Sarpy County Unaudited Financial Statements

Actual Value of Taxable Property

Tax Year	Actual Valuation	Percentage of Increase
2000	\$5,073,481,790.00	
2001	\$5,693,368,879.00	12.22%
2002	\$6,211,567,033.00	9.10%
2003	\$6,693,775,606.00	7.76%
2004	\$7,262,349,503.00	8.49%
2005	\$8,105,260,699.00	11.61%
2006	\$9,053,018,756.00	11.69%
2007	\$9,969,144,239.00	10.12%
2008	\$10,716,813,121.00	7.50%
2009	\$10,977,324,419.00	2.43%
2010	\$11,076,469,531.00	0.90%
2011	\$11,197,886,358.00	1.10%

Source: Sarpy County Assessor

History of County Tax Levies (Cents per \$100 of Assessed Valuation)

Year	Amount
2000	29.008
2001	29.008
2002	29.990
2003	29.990
2004	29.990
2005	29.990
2006	29.990
2007	29.990
2008	29.990
2009	29.990
2010	29.990
2011	29.990

Source: Sarpy County

POPULATION

Sarpy County Population (2000–2010)

Year	Population
July 1, 2000 (census)	122,595
October 24, 2002 (estimate)	125,836
July 2003 (estimate)	132,476
July 2004 (estimate)	135,973
July 2005 (estimate)	139,371
July 2006 (estimate)	142,637
July 2007 (estimate)	146,756
July 2008 (estimate)	150,467
July 2009 (estimate)	153,504
July 2010 (Census)	158,840

Source U.S. Census

APPENDIX D
FORM OF OPINION OF BOND COUNSEL

APPENDIX E

FORM OF CONTINUING DISCLOSURE UNDERTAKING

Following is an excerpt from the District's Resolution passed on October 11, 2012, comprising the District's continuing disclosure undertaking pursuant to Securities and Exchange Commission Rule 15c2-12(d)(2).

- a) The District does hereby covenant and agree and enters into the written undertaking set forth in this [Section 14] (the "Undertaking") for the benefit of the holders and beneficial owners of the [Refunding] Bonds required by Section (d)(2) of Securities and Exchange Commission Rule 15c2-12 under the Securities Exchange Act of 1934, as amended (17 C.F.R. § 240.15c2-12) (the "Rule"). Capitalized terms used in this Undertaking and not otherwise defined in this Undertaking shall have the meanings assigned such terms in subsection (f) hereof. It being the intention of the District that there be full and complete compliance with the Rule, this Undertaking shall be construed in accordance with the written interpretative guidance and no-action letters published from time to time by the Securities and Exchange Commission and its staff with respect to the Rule.
- b) The District represents and warrants that the aggregate amount of its outstanding construction fund warrants, its outstanding general fund warrants and its outstanding bonds does not exceed \$10,000,000.
- c) The District undertakes to provide Financial Information about the District to the MSRB in an electronic format accompanied by identifying information as prescribed by the MSRB, to the extent that the District customarily prepares such Financial Information and makes it publicly available.
- d) The District designates as the person from whom its Financial Information and Material Event Notices can be obtained: Mr. Richard S. Harman, Ameritas Investment Corp., Suite 222, 440 Regency Parkway Drive, Omaha, Nebraska 68114, Telephone: (402) 384-8433.
- e) If a Material Event occurs while any Refunding Bonds are Outstanding, the District shall provide a Material Event Notice in a timely manner, not in excess of 10 business days after the occurrence of the event, to the MSRB. Each Material Event Notice shall be so captioned and shall prominently state the date and title of the Refunding Bonds.
- f) The following are the definitions of the capitalized terms used in this Undertaking and not otherwise defined in this Undertaking:
 - (1) "*Financial Information*" means the financial information or operating data with respect to the District, which is customarily prepared by the District and is publicly available. The District customarily prepares and makes publicly available its Audited Financial Statements. In connection with its issues of warrants and bonds, the District from time to time prepares and makes publicly available its offering documents containing, among other things, financial information and operating data about the District.
 - (2) "*Audited Financial Statements*" means the District's annual financial statements, prepared in accordance with GAAP for governmental units as prescribed by GASB, which financial statements shall have been audited by such auditor as shall then be required or permitted by the laws of the State of Nebraska.

- (3) “*Material Event*” means any of the following events with respect to the Refunding Bonds:
- (i) Principal and interest payment delinquencies;
 - (ii) Non-payment related defaults, if material;
 - (iii) Unscheduled draws on debt service reserves reflecting financial difficulties;
 - (iv) Unscheduled draws on credit enhancements reflecting financial difficulties;
 - (v) Substitution of credit or liquidity providers, or their failure to perform;
 - (vi) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the Refunding Bonds;
 - (vii) Modifications to rights of Bondholders, if material;
 - (viii) Bond calls, if material, and tender offers;
 - (ix) Defeasances;
 - (x) Release, substitution or sale of property securing repayment of the Refunding Bonds, if material;
 - (xi) Rating changes;
 - (xii) Bankruptcy, insolvency, receivership or similar event of District;
 - (xiii) The consummation of a merger, consolidation or acquisition involving the District or the sale of all or substantially all of the assets of the District other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and
 - (xiv) Appointment of a successor or additional paying agent or the change of name of a paying agent, if material
- (4) “*Material Event Notice*” means an electronic notice of a Material Event.
- (5) “*MSRB*” means the Municipal Securities Rulemaking Board. As of July 1, 2009, the MSRB is the sole repository to which the District must electronically submit Financial Information, Audited Financial Statements, if any, and Material Event Notices pursuant to this Undertaking. Reference is made to Commission Release No. 34-59062, December 8, 2008 (the “Release”) relating to the MSRB’s Electronic Municipal Market Access (“EMMA”) system for municipal securities disclosure that became effective on July 1,

2009. To the extent applicable to its Undertakings, the District shall comply with the Release and with EMMA.

- g) The continuing obligation hereunder of the District to provide Financial Information, Audited Financial Statements, if any, and Material Event Notices shall terminate immediately once the Refunding Bonds no longer are Outstanding. This Undertaking, or any provision hereof, shall be null and void in the event that the District obtains an opinion of nationally recognized bond counsel to the effect that those portions of the Rule which require this Undertaking, or any such provision, are invalid, have been repealed retroactively or otherwise do not apply to the Refunding Bonds, provided that the District shall have provided notice of such delivery and the cancellation of this Undertaking to the MSRB.
- h) This Undertaking may be amended, without the consent of the Bondholders, but only upon the District obtaining an opinion of nationally recognized bond counsel to the effect that such amendment, and giving effect thereto, will not adversely affect the compliance of this Undertaking with the Rule, provided that the District shall have provided notice of such delivery and of the amendment to the MSRB. Any such amendment shall satisfy, unless otherwise permitted by the Rule, the following conditions:
 - (1) The amendment may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law or change in the identity, nature or status of the District or type of business conducted;
 - (2) This Undertaking, as amended, would have complied with the requirements of the Rule at the time of the primary offering, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and
 - (3) The amendment does not materially impair the interests of Bondholders, as determined either by parties unaffiliated with the District (such as nationally recognized bond counsel), or by approving vote of Bondholders pursuant to the terms of this Undertaking at the time of the amendment.
- i) The initial Financial Information after the amendment shall explain, in narrative form, the reasons for the amendment and the effect of the change, if any, in the type of operating data or financial information being provided.
- j) Any failure by the District to perform in accordance with this Undertaking shall not constitute an event of default with respect to the Refunding Bonds. If the District fails to comply herewith, any Bondholder or beneficial owner may take such actions as may be necessary and appropriate, including seeking specific performance by court order, to cause the District to comply with its obligations hereunder.

**BOND RESOLUTION
OF
SANITARY AND IMPROVEMENT DISTRICT NO. 158
OF SARPY COUNTY, NEBRASKA**

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska:

Section 1. The Board of Trustees finds and determines: that such District was duly organized under the provisions of Sections 31-727 to 31-770, R.R.S. Neb. 1943, as amended; that the Board of Trustees of the District has previously adopted resolutions of necessity for the installation of certain improvements; that all of such improvements have been installed and the work completed and previously has been or is hereby accepted by the Board of Trustees of the District, and special assessments have been levied as provided by law to pay the cost of such improvements; that the District has total outstanding construction warrants in the principal amount not less than \$955,721.97; that to provide funds to redeem all of the outstanding construction warrants of the District in the principal amount of \$955,721.97 on which the accrued interest to November 18, 2012 is not less than \$44,270.53; that the District has previously issued \$3,750,000 of its General Obligation and Refunding Bonds Series 2004 dated November 15, 2004 (the "2004 Bonds") and that \$2,635,000 of the 2004 Bonds remain outstanding and unpaid; that the District has previously issued \$4,450,000 of its General Obligation and Refunding Bonds Series 2007 dated July 15, 2007 (the "2007 Bonds") and that \$3,900,000 of the 2007 Bonds remain outstanding and unpaid; that since the 2004 Bonds and 2007 Bonds (individually and collectively the "Outstanding Bonds") were issued, and considering the maturity schedule of the Outstanding Bonds that by taking up and paying off the aggregate principal amount of \$6,535,000 of the foregoing described Outstanding Bonds, maturing November 15, 2013 through November 15, 2024 and July 15, 2013 through July 15, 2027, respectively, a substantial savings in the amount of annual principal and interest payments will be made to the District; that to provide funds to redeem all of the outstanding construction warrants of the District and redeem and refund all of the Outstanding Bonds of the District; which have been called for redemption on November 20, 2012; and to pay certain costs of issuance of this bond issue; and considering the amount of funds now held by the District it is necessary and appropriate for the

District to issue bonds in the principal amount \$7,300,000; that all conditions acts and things required by law to exist or to be done precedent to the issuance of General Obligation and Refunding Bonds for the foregoing purposes do exist and have been done in due form and time as required by law, and in compliance with the provisions of Section 10-615 and Sections 31-727 to 31-785, inclusive, R. R. S. Neb. 1943, as amended; and that Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, is empowered to issue such bonds in the amount of \$7,300,000 for the purposes aforesaid.

Section 2. For the purposes set forth in Section 1 hereof, there are hereby ordered issued fully registered bonds of the District in the aggregate principal amount of \$7,300,000 (the "Series 2012 Bonds"). The Series 2012 Bonds shall be dated November 15, 2012, and shall bear interest at the rates per annum and mature on November 15 in each of the years and in the principal amounts as follows:

<u>Maturing on November 15</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2013	\$270,000	1.20%
2014	\$280,000	1.30%
2015	\$285,000	1.40%
2016	\$290,000	1.50%
2017	\$295,000	1.65%
2018	\$305,000	1.85%
2019	\$310,000	2.05%
2020	\$325,000	2.30%
2021	\$335,000	2.55%
2022	\$340,000	2.75%
2023	\$350,000	2.95%
2024	\$365,000	3.10%
2025	\$375,000	3.25%
2026	\$390,000	3.35%
2027	\$390,000	3.45%
2032*	\$2,395,000	3.80%

***Terms Bonds**

Any of the Series 2012 Bonds maturing on or after November 15, 2018, to and including November 15, 2032, are subject to redemption in whole or in part, prior to maturity at the option of the District at any time on or after November 15, 2017, at the principal amount thereof plus interest accrued

thereon to the date fixed for redemption, with no redemption premium. The District may select the maturities of the Series 2012 Bonds so to be redeemed in its sole discretion. Such scheduled mandatory redemptions shall be at a price equal to 100% of the principal amount redeemed plus interest accrued on the principal amount being redeemed to the date fixed for redemption.

If less than all of the Series 2012 Bonds of any maturity are to be redeemed, the Paying Agent and Registrar shall determine, in its sole discretion, in any manner deemed by it to be fair and equitable, the particular bonds or portions of bonds of such maturity of the Series 2012 Bonds to be redeemed. Any bond shall be subject to redemption in part in a principal amount equal to \$5,000 or any integral multiple thereof.

The Bonds maturing in the year 2032 are Term Bonds and are required to be redeemed prior to their stated maturity, commencing on November 15, 2028 and continuing on November 15 of each year thereafter, in part, from monies required to be deposited by the District into the Bond Fund for such mandatory redemption, which redemptions shall be in the years and for the principal amounts set forth below:

<u>Years of Redemption</u>	<u>Amount Required to be Redeemed</u>
2028	\$390,000
2029	\$405,000
2030	\$505,000
2031	\$535,000
2032 (Final Maturity)	\$560,000

Such scheduled mandatory redemptions shall be at a price equal to 100% of the principal amount redeemed plus interest accrued on the principal amount being redeemed to the date fixed for redemption. The Paying Agent and Registrar shall select the Term Bonds for mandatory redemption using any random method of selection deemed appropriate by the Paying Agent and Registrar.

The Series 2012 Bonds shall be designated: Sanitary and Improvement District No. 158 of Sarpy County, Nebraska General Obligation and Refunding Bonds Series 2012, and shall be issued in the form of fully registered bonds, in the denomination of \$5,000 or any integral multiple of \$5,000, and may contain such variations, omissions and insertions as are incidental to such differences of denomination in form. The Series 2012 Bonds issued upon exchanges and transfers of bonds shall be dated so that no gain or loss of interest shall result from such exchange or transfer. Each bond

shall bear interest from the earlier of November 15, 2012 or the date of authentication thereof and bonds shall be numbered from 1 up, in order of their issuance.

Interest on the Series 2012 Bonds shall be payable semiannually on May 15 and November 15 of each year, commencing May 15, 2013. The principal of the Series 2012 Bonds is payable upon presentation and surrender thereof at the principal corporate trust office of Bankers Trust Company, Des Moines, Iowa, as Paying Agent and Registrar. Interest on the Series 2012 Bonds will be paid by check or draft mailed by the Paying Agent to the person in whose name the ownership of each Bond is registered on the books of the Paying Agent and Registrar at the close of business on the first day of each month in which occurs an interest payment date. The principal and interest on the Series 2012 Bonds are payable in lawful money of the United States of America.

Section 3. Each Bond shall have endorsed thereon a certificate of authentication substantially in the form hereinafter set forth, duly executed by the Paying Agent and Registrar. No Series 2012 Bonds shall be valid or obligatory for any purpose unless and until such certificate of authentication shall have been duly executed by the Paying Agent and Registrar and such executed certificate upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered in accordance with this Bond Resolution.

Section 4. The District and the Paying Agent and Registrar may treat the registered owner of any bond as the absolute owner of such bond for the purpose of making payment thereof and for all other purposes and neither the District nor the Paying Agent and Registrar shall be bound by any notice or knowledge to the contrary, whether such bond shall be overdue or not. All payments of or on account of interest to any registered owner of any bond and all payments of or on account of principal to the registered owner of any bond shall be valid and effectual and shall be a discharge of the District and the Paying Agent and Registrar, in respect of the liability upon the bond or claim for interest, as the case may be, to the extent of the sum or sums paid.

The District will cause books for the registration and transfer of the Series 2012 Bonds to be kept at the principal office of the Paying Agent and Registrar at all times while any of such Series 2012 Bonds shall be outstanding. Any bond may be transferred pursuant to its provisions at the principal office of the Paying Agent and Registrar by surrender of such bond for cancellation, accompanied by a written instrument of transfer, in form satisfactory to such Paying Agent and Registrar, duly

executed by the registered owner in person or by his duly authorized agent, and thereupon the Paying Agent and Registrar will authenticate and deliver at the office of the Paying Agent and Registrar (or send by registered mail to the owner thereof at such owner's expense), in the name of the transferee or transferees, a new bond of the same series, interest rate, principal amount and maturity, dated so there shall result no gain or loss of interest as a result of such transfer. To the extent of denominations authorized for Series 2012 Bonds by the terms of this Bond Resolution, one bond may be transferred for several other bonds of the same series, interest rate and maturity, and for a like aggregate principal amount and several such bonds of the same series may be transferred for one or several such bonds, respectively, the same series, interest rate and maturity and for a like aggregate principal amount.

As a condition of any registration or transfer, the Paying Agent and Registrar may at its option require the payment of a sum sufficient to reimburse it or the District for any tax or other governmental charge that may be imposed thereon, but no fee shall be charged for the registration of transfer or issuance.

The Paying Agent and Registrar shall not be required (a) to issue, transfer or exchange Series 2012 Bonds from the close of business on the first day of each month in which occurs an interest payment date until such interest payment date; (b) to issue, register or transfer any Series 2012 Bonds for a period of 15 days next preceding any selection of bonds for redemption or for a period of 15 days thereafter; or (c) to register, transfer or exchange any Series 2012 Bonds which have been designated for redemption within a period of 30 days next preceding the date fixed for redemption.

Section 5. Notice of redemption of any Series 2012 Bond or any portion thereof shall be given by first class mail to the registered owner of such bond, addressed to his or her registered address and placed in the mail not less than 30 nor more than 60 days prior to the date fixed for redemption. Such notice shall specify the numbers of the Series 2012 Bonds called for redemption, the redemption date and the place where the redemption amount will be payable, and in the case of bonds to be redeemed in part only, such notice shall specify the respective portion of the principal amount thereof to be redeemed. If funds sufficient for such redemption shall be held by the Paying Agent and Registrar on the date fixed for redemption and such notice shall have been given, the

Series 2012 Bonds or the portion thereof thus called for redemption shall not bear interest after the date fixed for redemption.

Section 6. The District agrees that it will cause to be levied annually upon all the taxable property in the District, an ad valorem tax which, together with such sinking fund and any other funds available for the purpose, will be sufficient to meet the payment of interest on and principal of the Series 2012 Bonds and other bonds and construction warrants of the District now or hereafter issued, as such interest and principal become due.

Section 7. Bankers Trust Company, Des Moines, Iowa, is hereby appointed as Paying Agent and Registrar for the Series 2012 Bonds. The Chairman and Clerk of the District are hereby authorized to execute and deliver an agreement with said Paying Agent and Registrar, setting forth the respective duties of the parties, in such form as the Chairman and Clerk shall determine. The District agrees to pay the fees and expenses of said Paying Agent and Registrar. At least five (5) days before any interest or principal payment date or any date upon which the Series 2012 Bonds are to be redeemed, the District shall transfer to the Paying Agent and Registrar funds sufficient to pay the principal, and interest due on such payment or redemption date and the Chairman and Clerk then serving are hereby authorized and directed, without further authorization or direction, to make such transfers of funds and draw warrants upon the County Treasurer, as treasurer of the District, in such amounts and at such times as shall be necessary to provide to the Paying Agent and Registrar funds sufficient for such purpose.

Section 8. The Series 2012 Bonds shall be in substantially the following form, with such modifications as shall be necessary or advisable to comply with the terms of this Bond Resolution:

**UNITED STATES OF AMERICA
STATE OF NEBRASKA**

**SANITARY AND IMPROVEMENT DISTRICT NO. 158
OF SARPY COUNTY, NEBRASKA**

GENERAL OBLIGATION AND REFUNDING BOND, SERIES 2012

NO.

§

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>DATE OF ORIGINAL ISSUE</u>	<u>CUSIP NO.</u>
		November 15, 2012	

REGISTERED OWNER:

PRINCIPAL AMOUNT:

KNOW ALL MEN BY THESE PRESENTS: that Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, being organized and existing under Chapter 31, Article 7, Reissue Revised Statutes of Nebraska, 1943, as amended, hereby acknowledges itself to owe and for value received promises to pay to the registered owner specified above or registered assigns, the principal sum specified above on the maturity date specified above (unless sooner redeemed) upon surrender of this bond, and to pay interest on said sum from the date of original issue shown above to maturity or earlier redemption at the rate per annum specified above, payable semiannually on the fifteenth day of May and November of each year commencing May 15, 2013. Said interest shall be computed on the basis of a 360 day year consisting of twelve 30 day months. The principal on this bond is payable upon presentation and surrender hereof at the principal corporate trust office of Great Western Bank, Paying Agent and Registrar. Interest on this bond will be paid on each interest payment date by check or draft mailed to the person in whose name this bond is registered on the books of the Paying Agent and Registrar at the close of business on the first day of each month in which occurs an interest payment. Interest in default shall be paid to the registered owner hereof as of the special record date designated by the Paying Agent and Registrar. The principal and interest on this bond are payable in lawful money of the United States of America and for the prompt payment of such principal and interest as the same become due, the full faith, credit and resources of said District are hereby irrevocably pledged.

Bonds of this issue maturing on or after November 15, 2018, to and including November 15, 2032, are subject to redemption in whole or in part, prior to maturity at the option of the District at any time on or after November 15, 2017, at the principal amount thereof plus interest accrued thereon to the date fixed for redemption, with no redemption premium.

The Bonds maturing in the year 2032 are Term Bonds and are required to be redeemed prior to their stated maturity, commencing on November 15, 2028 and continuing on November 15 of each year thereafter, in part, from monies required to be deposited by the District into the Bond Fund for

such mandatory redemption, which redemptions shall be in the years and for the principal amounts set forth below:

<u>Years of Redemption</u>	<u>Amount Required to be Redeemed</u>
2028	\$390,000
2029	\$405,000
2030	\$505,000
2031	\$535,000
2032 (Final Maturity)	\$560,000

Such scheduled mandatory redemptions shall be at a price equal to 100% of the principal amount redeemed plus interest accrued on the principal amount being redeemed to the date fixed for redemption. The Paying Agent and Registrar shall select the Term Bonds for mandatory redemption using any random method of selection deemed appropriate by the Paying Agent and Registrar.

If less than all of the bonds of any maturity of this issue are to be redeemed, the Paying Agent and Registrar shall determine, in its sole discretion, in any manner deemed by it to be fair and equitable, the particular bonds or portions of bonds of such maturity to be redeemed.

Notice of redemption of this bond or any portion hereof shall be given by first class mail to the registered owner addressed to his or her registered address and placed in the mail not less than 30 days nor more than 60 days prior to the date fixed for redemption. If funds sufficient for such redemption shall be held by the Paying Agent on the date fixed for redemption and such notice shall have been given, this bond or the portion thus called for redemption, shall not bear interest after the date fixed for redemption.

This bond is one of an issue of bonds, all originally dated November 15, 2012, and of like tenor herewith except as to amount, date of maturity and rate of interest, in the total principal amount of Seven Million Three Hundred Thousand Dollars (\$7,300,000), issued by said District for the purpose of providing funds to redeem and refund the District's outstanding Bonds dated November 15, 2004 and July 15, 2007 in the remaining principal amount of \$6,535,000; to pay a portion of the cost of construction of certain improvements in and for the District and warrants issued in connection therewith; and to pay a portion of certain costs of the issuance of the Bonds of this issue; in strict compliance with the provisions of Section 10-615 and Sections 31-727 to 31-785, inclusive, Reissue Revised Statutes of Nebraska, 1943, as amended, and the issuance of the Series 2012 Bonds of this issue has been duly authorized by proceedings duly had and a Bond Resolution duly passed and adopted by the Board of Trustees of said District.

The District will cause to be levied annually upon all taxable property in said District, a tax which together with such sinking fund and other funds available for the purpose, will be sufficient to meet the payment of interest on and principal of this bond and other bonds and construction warrants of the District now or hereafter issued, as such principal and interest become due.

This bond is transferable by the registered owner or his attorney duly authorized in writing at the principal office of the Paying Agent and Registrar, upon surrender and cancellation of this bond, and thereupon a new bond (or bonds) in the same principal amount (or in any multiple of \$5,000) and with the same interest rate and maturity will be issued to the transferee as provided in the Bond Resolution. The District and the Paying Agent and Registrar and any other person may treat the person in whose name this bond is registered as the absolute owner hereof for the purpose of

receiving payment hereof and for all other purposes and shall not be affected by any notice to the contrary, whether this bond be overdue or not.

This bond shall not be valid and binding on the District until authenticated by the Paying Agent and Registrar in the space hereinbelow indicated.

IT IS HEREBY CERTIFIED AND WARRANTED that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this bond, did exist, did happen and were done and performed in regular and due form and time as required by law, and that the indebtedness of the District, including this bond, does not exceed any limitation imposed by law.

IN WITNESS WHEREOF, Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, has caused this bond to be executed in its behalf with the facsimile signatures of its Chairman and Clerk and a facsimile of its corporate seal to be affixed hereto, all as of the date of original issue shown above.

SANITARY AND IMPROVEMENT DISTRICT
NO. 158 OF SARPY COUNTY, NEBRASKA

(SEAL)

By: (facsimile signature)
Chairman

ATTEST:

(facsimile signature)
Clerk

CERTIFICATE OF AUTHENTICATION

This bond is one of the bonds delivered pursuant to the within-mentioned proceedings.

BANKERS TRUST COMPANY
PAYING AGENT AND REGISTRAR

By: _____
Authorized signature

Dated: _____

Form of Assignment

For value received _____
hereby sells, assigns and transfers unto _____
the within bond and hereby irrevocably constitutes and appoints _____
Attorney, to transfer the same on the books of registration in the office of the within mentioned
Paying Agent and Registrar with full power of substitution in the premises.

Dated: _____

Registered Owner(s):

Signature Guaranteed:

Authorized Signature

NOTICE: The signature of this assignment must correspond with the name(s) as written on the face of the within bond in every particular without alteration enlargement or any change whatsoever. Signature(s) must be guaranteed by a financial institution that is a member of the Securities Transfer Agent Medallion Program ("STAMP"), the Stock Exchange Medallion Program ("SEMP"), the New York Stock Exchange, Inc. Medallion Signature Program ("MSP") or such other "signature guarantee program" as may be determined by the Registrar in addition to, or in substitution for, STAMP, SEMP or MSP, all in accordance with the Securities Exchange Act of 1934, as amended.

Section 9. In accordance with that certain bond purchase agreement between Sanitary and Improvement District No. 158 of Sarpy County, Nebraska and Ameritas Investment Corp. dated October 18, 2012, said Series 2012 Bonds shall be and are hereby sold to Ameritas Investment Corp., at a price equal to 95.00% of the principal amount thereof, plus accrued interest to date of delivery, which purchase price shall be paid to the County Treasurer of Sarpy County, Nebraska. Said purchase price shall be paid into the Bond Fund of the District and applied; a) first, without further authorization or direction \$6,599,285.83 shall be delivered to Great Western Bank, Omaha, Nebraska, the Paying Agent, for the Outstanding Series 2004 Bonds and Outstanding Series 2007 Bonds and used exclusively to redeem and pay the Outstanding Series 2004 Bonds and the Outstanding Series 2007 Bonds on November 20, 2012; b) second, to the payment and redemption of all of the outstanding construction fund warrants of the District; and c) lastly, to the payment of certain costs of issuance of this bond issue, as hereinbefore provided. The Chairman and the Clerk are hereby authorized and directed to execute and deliver the bond purchase agreement between the District and Ameritas Investment Corp. substantially in the form before this meeting.

Section 10. Upon receipt by the Paying Agent and Registrar of evidence satisfactory to it that the purchase price for the Series 2012 Bonds has been paid to the County Treasurer of Sarpy County, Nebraska, said Paying Agent and Registrar shall deliver the Series 2012 Bonds to the purchaser named in Section 9 herein.

Section 11. Each of the Series 2012 Bonds shall be executed on behalf of the District with the manual or facsimile signatures of the Chairman and the Clerk and shall have affixed or imprinted thereon the District's seal. In case any officer whose signature or facsimile thereof shall appear on any Series 2012 Bond shall cease to be such officer before the delivery of such bond (including such certificates delivered to the Paying Agent and Registrar for issuance upon transfer or partial redemption), such signature or such facsimile signature shall nevertheless be valid and sufficient for all purposes the same as if such officer or officers had remained in office until the delivery of such bond. The Series 2012 Bonds shall be issued initially as "book-entry-only" bonds under the services of The Depository Trust Company (the "Depository"), with one typewritten bond per maturity being registered to and delivered to the Depository. In such connection said officers are authorized to execute and deliver a Letter of Representations (the "Letter of Representations") in the form required

by the Depository, for and on behalf of the District, which shall thereafter govern matters with respect to registration, transfer, payment and redemption of the Series 2012 Bonds. With respect to the issuance of the Series 2012 Bonds as "book-entry-only" bonds, the following provisions shall apply:

(a) The District and the Paying Agent and Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which the Depository holds Series 2012 Bonds as securities depository (each, a "Bond Participant") or to any person who is an actual purchaser of a Series 2012 Bond from a Bond Participant while the Series 2012 Bonds are in book-entry form (each, a "Beneficial Owner") with respect to the following:

(i) the accuracy of the records of the Depository, any nominees of the Depository or any Bond Participant with respect to any ownership interest in the Series 2012 Bonds,

(ii) the delivery to any Bond Participant, any Beneficial Owner or any other person, other than the Depository, of any notice with respect to the Series 2012 Bonds, including any notice of redemption, or

(iii) the payment to any Bond Participant, any Beneficial Owner or any other person, other than the Depository, of any amount with respect to the Series 2012 Bonds. The Paying Agent and Registrar shall make payments with respect to the Series 2012 Bonds only to or upon the order of the Depository or its nominee, and all such payments shall be valid and effective fully to satisfy and discharge the obligations with respect to such Series 2012 Bonds to the extent of the sum or sums so paid. No person other than the Depository shall receive an authenticated Bond, except as provided in (e) below.

(b) Upon receipt by the Paying Agent and Registrar of written notice from the Depository to the effect that the Depository is unable or unwilling to discharge its responsibilities, the Paying Agent and Registrar shall issue, transfer and exchange Series 2012 Bonds requested by the Depository in appropriate amounts. Whenever the Depository requests the Paying Agent and Registrar to do so, the Paying Agent and Registrar will cooperate with the Depository in taking appropriate action after reasonable notice (i) to arrange, with the prior written consent of the District, for a substitute depository willing and able upon reasonable and customary terms to maintain custody of the Series 2012 Bonds or (ii) to make available Series 2012 Bonds registered in whatever name or names as the Beneficial Owners transferring or exchanging such Series 2012 Bonds shall designate.

(c) If the District determines that it is desirable that certificates representing the Series 2012 Bonds be delivered to the ultimate beneficial owners of the Series 2012 Bonds and so notifies the Paying Agent and Registrar in writing, the Paying Agent and Registrar shall so notify the Depository, whereupon the Depository will notify the Bond Participants of the availability through the Depository of bond certificates representing the Series 2012 Bonds. In such event, the Paying Agent and Registrar shall issue, transfer and exchange bond certificates representing the Series 2012 Bonds as requested by the Depository in appropriate amounts and in authorized denominations.

(d) Notwithstanding any other provision of this Resolution to the contrary, so long as any Series 2012 Bond is registered in the name of the Depository or any nominee thereof, all payments with respect to such Series 2012 Bond and all notices with respect to such Series 2012 Bond shall be made and given, respectively, to the Depository as provided in the Letter of Representations.

(e) Registered ownership of the Series 2012 Bonds may be transferred on the books of registration maintained by the Paying Agent and Registrar, and the Series 2012 Bonds may be delivered in physical form to the following:

(i) any successor securities depository or its nominee;

(ii) any person, upon (A) the resignation of the Depository from its functions as depository or (B) termination of the use of the Depository pursuant to this Section.

If for any reason the Depository resigns and is not replaced, the District shall immediately provide a supply of printed bond certificates for issuance upon the transfers from the Depository and subsequent transfers or in the event of partial redemption. In the event that such supply of certificates shall be insufficient to meet the requirements of the Paying Agent and Registrar for issuance of replacement certificates upon transfer or partial redemption, the District agrees to order printed an additional supply of such certificates and to direct their execution by manual or facsimile signatures of its then duly qualified and acting Chairman and Clerk and by imprinting thereon or affixing thereto the District's seal.

Section 12. Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, hereby covenants to the purchasers and holders of the Series 2012 Bonds hereby authorized that it will make no use of the proceeds of Series 2012 Bonds which if such use had been reasonably expected on the date of issue of Series 2012 Bonds, would have caused Series 2012 Bonds to be arbitrage bonds

within the meaning of Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and further covenants to comply with Sections 103 and 148 and all applicable regulations thereunder throughout the term of Series 2012 Bond issue. The District hereby covenants and agrees to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Bonds; and (b) to the extent that it may lawfully do so, the District hereby designates the above Bonds as its "qualified tax-exempt obligations" under Section 265(b) (3) (B) (i) (III) of the Internal Revenue Code of 1986 as amended, (the "Code") and covenants and warrants that the District does not reasonably expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$10,000,000 during the calendar year in which the above Bonds are to be issued.

Section 13. Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, hereby covenants and agrees as follows: that the facilities for which the above Series 2012 Bonds are issued are for essential governmental functions and are designed to serve members of the general public on an equal basis; that there are no persons with rights to use said facilities other than as members of the general public; that ownership and operation of said facilities is with the District or another political subdivision; that none of the proceeds of the above Series 2012 Bonds will be loaned to any person and to the extent that special assessments have been or are to be levied for any of said facilities, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefitted by such facilities in the District; that the development of the land in the District for sale and occupation by the general public is proceeding with reasonable speed; and the District hereby authorizes and directs the Chairman or Clerk to file, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986 pertaining to the above Series 2012 Bonds.

Section 14. (a) The District does hereby covenant and agree and enter into the written undertaking set forth in this Section 14 (the "Undertaking") for the benefit of the holders and beneficial owners of the Refunding bonds required by Section (d)(2) of Securities and Exchange Commission Rule 15c2-12 under the Securities Exchange Act of 1934, as amended (17 C.F.R. § 240.15c2-12) (the "Rule"). Capitalized terms used in this Undertaking and not otherwise defined in this Undertaking shall have the meanings assigned such terms in subsection (f) hereof. It being

the intention of the District that there be full and complete compliance with the Rule, this Undertaking shall be construed in accordance with the written interpretative guidance and no-action letters published from time to time by the Securities and Exchange Commission and its staff with respect to the Rule.

- (b) The District represents and warrants that the aggregate amount of its outstanding construction fund warrants, its outstanding general fund warrants and its outstanding bonds does not exceed \$10,000,000.
- (c) The District undertakes to provide Financial Information about the District to the MSRB in an electronic format accompanied by identifying information as prescribed by the MSRB, to the extent that the District prepares such Financial Information and makes it publicly available.
- (d) The District designates as the person from whom its Financial Information and Material Event Notices can be obtained: Mr. Richard Harman, Ameritas Investment Corp., 440 Regency Parkway Drive, Suite 222, Omaha, Nebraska 68114, Telephone: (402) 384-8433.
- (e) If a Material Event occurs while any Bonds are Outstanding, the District shall provide a Material Event Notice in a timely manner, not in excess of 10 business days after the occurrence of the event, to the MSRB. Each Material Event Notice shall be so captioned and shall prominently state the date and title of the Bonds.
- (f) The following are the definitions of the capitalized terms used in this Undertaking and not otherwise defined in this Undertaking:
 - (1) “*Financial Information*” means the financial information or operating data with respect to the District, which is customarily prepared by the District and is publicly available. The District customarily prepares and makes publicly available its Audited Financial Statements. In connection with its issues of warrants and bonds, the District from time to time prepares and makes publicly available its offering documents containing, among other things, financial information and operating data about the District.
 - (2) “*Audited Financial Statements*” means the District’s annual financial statements, prepared in accordance with GAAP for governmental units as prescribed by GASB, which financial statements shall have been audited by such auditor as shall then be required or permitted by the laws of the State of Nebraska.

(3) *“Material Event”* means any of the following events with respect to the Refunding Bonds:

- (i) Principal and interest payment delinquencies;
- (ii) Non-payment related defaults, if material;
- (iii) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (iv) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (v) Substitution of credit or liquidity providers, or their failure to perform;
- (vi) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the Refunding Bonds;
- (vii) Modifications to rights of Bondholders, if material;
- (viii) Bond calls, if material, and tender offers;
- (ix) Defeasances;
- (x) Release, substitution or sale of property securing repayment of the Refunding Bonds, if material;
- (xi) Rating changes;
- (xii) Bankruptcy, insolvency, receivership or similar event of District;
- (xiii) The consummation of a merger, consolidation or acquisition involving the District or the sale of all or substantially all of the assets of the District other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and
- (xiv) Appointment of a successor or additional paying agent or the

change of name of a paying agent, if material

- (4) “*Material Event Notice*” means an electronic notice of a Material Event.
 - (5) “*MSRB*” means the Municipal Securities Rulemaking Board. As of July 1, 2009, the MSRB is the sole repository to which the District must electronically submit Financial Information, Audited Financial Statements, if any, and Material Event Notices pursuant to this Undertaking. Reference is made to Commission Release No. 34-59062, December 8, 2008 (the “Release”) relating to the MSRB’s Electronic Municipal Market Access (“EMMA”) system for municipal securities disclosure that became effective on July 1, 2009. To the extent applicable to its Undertakings, the District shall comply with the Release and with EMMA.
- (g) The continuing obligation hereunder of the District to provide Financial Information, Audited Financial Statements, if any, and Material Event Notices shall terminate immediately once the Refunding Bonds no longer are Outstanding. This Undertaking, or any provision hereof, shall be null and void in the event that the District obtains an opinion of nationally recognized bond counsel to the effect that those portions of the Rule which require this Undertaking, or any such provision, are invalid, have been repealed retroactively or otherwise do not apply to the Refunding Bonds, provided that the District shall have provided notice of such delivery and the cancellation of this Undertaking to the MSRB.
- (h) This Undertaking may be amended, without the consent of the Bondholders, but only upon the District obtaining an opinion of nationally recognized bond counsel to the effect that such amendment, and giving effect thereto, will not adversely affect the compliance of this Undertaking with the Rule, provided that the District shall have provided notice of such delivery and of the amendment to the MSRB. Any such amendment shall satisfy, unless otherwise permitted by the Rule, the following conditions:
- (1) The amendment may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law or change in the identity, nature or status of the obligated person or type of business conducted;
 - (2) This Undertaking, as amended, would have complied with the requirements of the Rule at the time of the primary offering, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and
 - (3) The amendment does not materially impair the interests of Bondholders, as determined either by parties unaffiliated with the District (such as nationally recognized bond counsel), or by approving vote of Bondholders pursuant to the terms of this Undertaking at the time of the amendment.

- (i) The initial Financial Information after the amendment shall explain, in narrative form, the reasons for the amendment and the effect of the change, if any, in the type of operating data or financial information being provided.
- (j) Any failure by the District to perform in accordance with this Undertaking shall not constitute an event of default with respect to the Refunding Bonds. If the District fails to comply herewith, any Bondholder or beneficial owner may take such actions as may be necessary and appropriate, including seeking specific performance by court order, to cause the District to comply with its obligations hereunder.

Section 15. The Attorney for the District is hereby directed to file this Bond Resolution in the District Court of Sarpy County, Nebraska, and request approval of the issuance of the Bonds, as provided by law.

ADOPTED this 18th day of October, 2012.

Chairman

Clerk

Kristi Weispenning

From: "Paul Stoupa " <prstoupa@hotmail.com>
Date: Tuesday, October 16, 2012 12:38 PM
To: "Ron Hunter " <rwhe@hunterlaw.omhcoxmail.com>
Subject: Fw: For Thursday's SID Meeting - Please Help

Please put on agenda under homeowner concerns. Dean did take a look at the standing water problem so we can get his input.

Sent via BlackBerry by AT&T

-----Original Message-----

From: Kristin Hahne <kristinhahne@yahoo.com>
Date: Tue, 16 Oct 2012 17:03:31
To: <prstoupa@hotmail.com>
Cc: <mbelsaas@firstcomp.com>
Subject: For Thursday's SID Meeting - Please Help

Hi Paul,

I apologize for not sending you this letter yesterday as we talked, I had a sick baby at home last night & it turned into a little longer evening than expected. J

I did want to write you this letter so you can address our situation we are in (and our neighbors to the north; also copied), at the Thursday Tiburon SID meeting, if you so kindly would mention it.

We have just recently moved into our new home at 9705 South 176th Avenue and have found that our backyard is nothing but a swamp, and our little girls can't even go outside to play when the weather is nice. Every time it rains or even when our neighbors run their sprinklers, we have no drains in our back yard (by the way our yard was designed), therefore, nothing drains & water just sits up very high. The water sits fairly close to our home on both the north & south sides as well, which in turn, has our sub-pump running constantly, & we will probably never be able to think about finishing our basement with this situation; let alone, step foot anywhere in our backyard. And, as you would imagine, this is killing our grass & making it a breeding area for bugs - which, doesn't float well with our \$15k of landscaping we have. We are just sick.

When my husband tries to mow the lawn, he has to wear boots, and in many spots, he can't even mow with a mower due to the water sitting so incredibly high (literally like a swamp in the shape of a "U" around our home).

We have had Jerry's Basement come out and give us an estimate on what it would be to fix this, and they said since there is no slopes, they can't even run any drain pipes going towards the front of our yard b/c of that. They said it would have to be re-graded & there is nothing they could do to fix it. They wanted us to contact our SID, as it appears to be an issue with

.. ..
how our circle/land was designed.

Our neighbors to the north of us, Michelle & Doug Belsaas are in the exact same situation - we share every issue noted above.

Any help/support our Tiburon SID can provide to help our families, we would greatly appreciate.

Sincerely,

Kristin Hahne

kristinhahne@yahoo.com <<mailto:kristinhahne@yahoo.com>>

(402) 850-6374 - Cellular

Ronald W. Hunter
Attorney at Law
11605 Arbor St., Suite 104
Omaha, NE 68144
e-mail: rwhre@hunterlaw.omhcoxmail.com

Phone (402) 397-6965

Fax (402) 397-0607

August 31, 2012

Rich James
Sarpy County Treasurer
Sarpy County Clerk's Office
1210 Golden Gate Drive
Papillion, NE 68046

Re: Lot 16, Tiburon Subdivision

Dear Mr. James:

On August 10, 2012, SID 158 sold Lot 16, Tiburon, one of the 73 lots acquired by SID 158 by a deed in lieu of foreclosure. Enclosed is a check in the amount of \$28,000.00 from Omaha Title And Escrow, Inc., Escrow Agent. Please deposit \$27,569.70 in the Construction Fund of the District to pay the special assessments and interest owed and deposit \$430.30 in the General Fund of the District for the proceeds from the sale of Lot 16.

If you should have any questions, please contact me.

Sincerely Yours,



Kristi Weispfenning,
Legal Assistant to
Ronald W. Hunter

RWH:kaw
enclosure
cc: Rich Harman, Ameritas
All Trustees of SID 158

Nebraska Title Company
Escrow Account
14680 West Dodge Road, Suite 1
Omaha NE 68154
402-861-9220

Mutual of Omaha Bank
Omaha NE 68131
27-289/1040

2899119

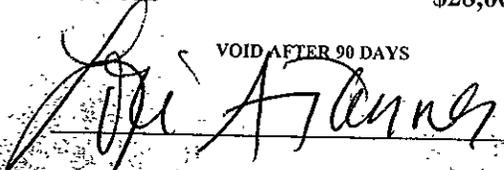
PAY Twenty Eight Thousand and 00/100 Dollars

DATE
08/09/2012

AMOUNT
\$28,000.00

TO THE ORDER OF Sanitary and Improvement District # 158
11605 Arbor Street Suite #104
Omaha NE 68144

VOID AFTER 90 DAYS



Memo: 0252199

THIS DOCUMENT CONTAINS HEAT SENSITIVE INK. TOUCH OR PRESS HERE - RED IMAGE DOES APPEAR WITH HEAT.

⑈ 2899119⑈ ⑆ 104002894⑆

156221⑈

SECURE SAFEGUARD SECURE SAFEGUARD

Details on bank Security Features Included

Nebraska Title Company
14680 West Dodge Road, Suite 1
Omaha NE 68154
402-861-9220

Mutual of Omaha Bank
Omaha NE 68131

2899119

0252199 Check Date: 08/09/2012 \$28,000.00
PAYEE: Sanitary and Improvement District # 158
SELLER: Sanitary and Improvement District # 158
BUYER: Brian Lancaster
ADDRESS: , Omaha, NE

Line Items	Description	Amount
603	Proceeds of Sale	\$430.30
506	Specials & Interest	\$27,569.70

Lot 16, Tiburon

Ronald W. Hunter
Attorney at Law
11605 Arbor St., Suite 104
Omaha, NE 68144
e-mail: rwhre@hunterlaw.omhcoxmail.com

Phone (402) 397-6965

Fax (402) 397-0607

October 12, 2012

Rich James
Sarpy County Treasurer
Sarpy County Clerk's Office
1210 Golden Gate Drive
Papillion, NE 68046

Re: Lot 1, Tiburon Replat 11, Tiburon Subdivision

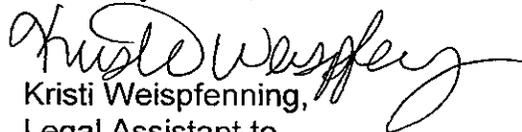
Dear Mr. James:

On September 28, 2012, SID 158 sold Lot 1, Tiburon Replat 11, originally Lots 3 and 4, Tiburon, one of the 73 lots acquired by SID 158 by a deed in lieu of foreclosure. Enclosed is a check in the amount of \$50,000.00 from Nebraska Title Company, Escrow Agent. Please deposit \$50,000.00 in the General Fund of the District for the proceeds from the sale of Lot 1, Tiburon Replat 11.

On September 13, 2012, SID 158 transferred money from the General Fund to the Construction to pay the special assessments owed on Lots 3 and 4, Tiburon. Therefore, all of the proceeds from the sale of this lot shall be deposited in the General Fund of the District.

If you should have any questions, please contact me.

Sincerely Yours,


Kristi Weispfenning,
Legal Assistant to
Ronald W. Hunter

RWH:kaw
enclosure
cc: Rich Harman, Ameritas
All Trustees of SID 158

Nebraska Title Company
Escrow Account
14680 West Dodge Road, Suite 1
Omaha NE 68154
402-861-9220

Mutual of Omaha Bank
Omaha NE 68131
27-289/1040

2899631

PAY Fifty Thousand and 00/100 Dollars

DATE
10/01/2012

AMOUNT
\$50,000.00

TO THE ORDER OF Sanitary and Improvement District # 158, Sarpy County, Nebraska, a political subdivision of the State of Nebraska
11605 Arbor Street Suite #104
Omaha NE 68144

VOID AFTER 90 DAYS

Robin Young



Memo. 0252182

THIS DOCUMENT CONTAINS HEAT SENSITIVE INK. TOUCH OR PRESS HERE - RED IMAGE DISAPPEARS WITH HEAT.

⑈ 2899631 ⑆ ⑆ 104002894 ⑆ ⑈ ⑆ 56221 ⑆ ⑈

Nebraska Title Company
14680 West Dodge Road, Suite 1
Omaha NE 68154
402-861-9220

Mutual of Omaha Bank
Omaha NE 68131

2899631

0252182 Check Date: 10/01/2012 \$50,000.00
PAYEE: Sanitary and Improvement District # 158, Sarpy County, Nebraska, a political subdivision of the State of Nebraska
SELLER: Sanitary and Improvement District # 158, Sarpy County, Nebraska, a political subdivision of the State of Nebraska
BUYER: Brian Nienaber
ADDRESS: 17606 Pinehurst Circle, Omaha, NE 68136

Line Items	Description	Amount
603	Proceeds of Sale	\$30,000.00
1302	Specials	\$20,000.00

Ronald W. Hunter
Attorney at Law
11605 Arbor St., Suite 104
Omaha, NE 68144
e-mail: rwhre@hunterlaw.omhcoxmail.com

Phone (402) 397-6965

Fax (402) 397-0607

October 12, 2012

Rich James
Sarpy County Treasurer
Sarpy County Clerk's Office
1210 Golden Gate Drive
Papillion, NE 68046

Re: Lot 327, Tiburon Subdivision

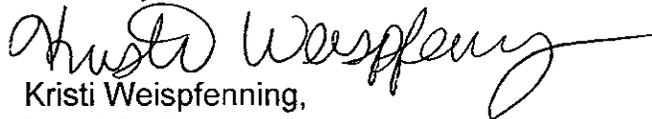
Dear Mr. James:

On September 19, 2012, SID 158 sold Lot 327, Tiburon, one of the 73 lots acquired by SID 158 by a deed in lieu of foreclosure. Enclosed is a check in the amount of \$29,000.00 from Nebraska Title Company, Escrow Agent. Please deposit \$29,000.00 in the General Fund of the District for the proceeds from the sale of Lot 327.

Because there was an overpayment of interest on previous lots which were sold as a result of the interest continuing to accrue after the official sale date of April 15, 2009. Several of the previously sold lots mistakenly continued to accrue interest after the sale date of April 15, 2009, resulting in an overpayment of interest to the Construction Fund for the former special assessments of \$48,627.60. This credit will be reduced by \$25,397.27, the amount of special assessments and interest which were owed on Lot 327. The credit balance is now \$23,230.33.

If you should have any questions, please contact me.

Sincerely Yours,



Kristi Weispfenning,
Legal Assistant to
Ronald W. Hunter

RWH:kaw
enclosure

cc: Rich Harman, Ameritas
All Trustees of SID 158

Nebraska Title Company
Escrow Account
14680 West Dodge Road, Suite 1
Omaha NE 68154
402-861-9220

Mutual of Omaha Bank
Omaha NE 68131
27-289/1040

2899540

PAY Twenty Nine Thousand and 00/100 Dollars

TO THE
ORDER OF

Sanitary and Improvement District # 158, Sarpy County, Nebraska, a
political subdivision of the State of Nebraska
11605 Arbor Street Suite #104
Omaha NE 68144

DATE
09/20/2012

AMOUNT
\$29,000.00

VOID AFTER 90 DAYS

Logi Attorney
SAFEGUARD SECURE
SAFEGUARD SECURE

Memo: 0252520;

THIS DOCUMENT CONTAINS HEAT SENSITIVE INK. TOUCH OR PRESS HERE. RED IMAGE DISAPPEARS WITH HEAT.

⑈ 2899540⑈ ⑆ 104002894⑆

156221⑈

Nebraska Title Company
14680 West Dodge Road, Suite 1
Omaha NE 68154
402-861-9220

Mutual of Omaha Bank
Omaha NE 68131

2899540

0252520

Check Date: 09/20/2012

\$29,000.00

PAYEE: Sanitary and Improvement District # 158, Sarpy County, Nebraska, a political subdivision of the State of Nebraska
SELLER: Sanitary and Improvement District # 158, Sarpy County, Nebraska, a political subdivision of the State of Nebraska
BUYER: Pine Crest Homes, LLC., a Nebraska limited liability company
ADDRESS: 9801 South 179th Street, Omaha, NE 68144

Line Items	Description	Amount
603	Proceeds of Sale	\$3,602.73
1302	Specials & Interest	\$25,397.27

Lot 327

**** COUNTY TREASURER GENERAL LEDGER ****
DETAIL REVENUE LISTING PER FUND
FOR: SEPTEMBER 2012

FUND: 8058	SID #158 GENERAL	M-T-D	Y-T-D
10100	- BEGINNING CASH ON HAND	180,690.74	119,925.07
15100	- BEGINNING INVESTMENT ON HAND	0.00	0.00
BEGINNING BALANCE:		180,690.74	119,925.07
TAX RECEIPT COLLECTIONS:			
30137	- 2011 PERSONAL PROPERTY TAX	0.00	195.93
30337	- 2011 REAL ESTATE TAXES	32.62	149,283.69
TAX RECEIPT TOTALS:		32.62	149,479.62
34401	- HOMESTEAD EXEMP ALLOCATION	0.00	662.06
34601	- MOTOR VEHICLE PRO RATE	113.53	113.53
54001	- MISCELLANEOUS REVENUE	22,786.36	41,169.89
OTHER RECEIPT TOTALS:		22,899.89	41,945.48
60000	- DISBURSEMENTS	-121,819.56	-226,557.54
60001	- PROPERTY TAX COMMISSION	-0.65	-2,989.59
10000	ENDING CASH ON HAND	81,803.04	81,803.04
15100	ENDING INVESTMENT ON HAND	0.00	0.00
GRAND TOTALS		81,803.04	81,803.04

DETAIL REVENUE LISTING PER FUND

FOR: SEPTEMBER 2012

.. .

FUND: 8358	SID #158 BOND	M-T-D	Y-T-D

10100	- BEGINNING CASH ON HAND	1,554,255.00	1,498,531.50
15100	- BEGINNING INVESTMENT ON HAND	0.00	0.00

	BEGINNING BALANCE:	1,554,255.00	1,498,531.50
TAX RECEIPT COLLECTIONS:			
30137	- 2011 PERSONAL PROPERTY TAX	0.00	265.90
30337	- 2011 REAL ESTATE TAXES	44.28	202,599.22

	TAX RECEIPT TOTALS:	44.28	202,865.12
31701	- SPECIAL ASSESSMENTS	139,715.82	243,635.69
34401	- HOMESTEAD EXEMP ALLOCATION	0.00	898.51
34601	- MOTOR VEHICLE PRO RATE	154.08	154.08
54001	- MISCELLANEOUS REVENUE	0.00	-21,602.16

	OTHER RECEIPT TOTALS:	139,869.90	223,086.12
60000	- DISBURSEMENTS	0.00	-224,178.75
60001	- PROPERTY TAX COMMISSION	-0.89	-4,057.30
60002	- SPECIAL ASSESSMENT COMM	-2,794.32	-4,872.72
10000	ENDING CASH ON HAND	1,691,373.97	1,691,373.97
15100	ENDING INVESTMENT ON HAND	0.00	0.00

	GRAND TOTALS	1,691,373.97	1,691,373.97

DETAIL REVENUE LISTING PER FUND

FOR: SEPTEMBER 2012

. . . .

FUND: 8411 SID 158 SERVICE FEE		M-T-D	Y-T-D

10100	- BEGINNING CASH ON HAND	27,265.31	27,265.31
15100	- BEGINNING INVESTMENT ON HAND	0.00	0.00

	BEGINNING BALANCE:	27,265.31	27,265.31
TAX RECEIPT COLLECTIONS:			
53050	- USE FEES	1,789.02	1,789.02

	OTHER RECEIPT TOTALS:	1,789.02	1,789.02
10000	ENDING CASH ON HAND	29,054.33	29,054.33
15100	ENDING INVESTMENT ON HAND	0.00	0.00

	GRAND TOTALS	29,054.33	29,054.33

CERTIFICATE TO COUNTY TREASURER AND REQUEST FOR
FUNDS OF THE SANITARY AND IMPROVEMENT DISTRICT NO 158
OF SARPY COUNTY, NEBRASKA
GENERAL OBLIGATION BONDS SERIES 2009A

TO: County Treasurer of Sarpy County, Nebraska

The undersigned Paying Agent for bonds of the above stated General Obligation Bonds, SID #158, hereby certifies that funds of said District are needed for payment of interest and principal on bonds of said District as follows: Issued 4/15/2009

PRINCIPAL DUE:	\$0
INTEREST DUE:	<u>\$17,376.25</u>
TOTAL DUE:	\$ 17,376.25

DUE DATE OF THE ABOVE IS: OCTOBER 15, 2012

Please remit your payment via wire or ACH to Great Western Bank as follows:

Great Western Bank
ATTN: Trust Department
Watertown, SD
ABA #091408734
Credit Account #63-6704 for the Trust Department

DATE: October 2, 2012

BY: 
Ted Hall
Great Western Bank

The Omaha World-Herald Ad Order Confirmation

Ad Content

RONALD W. HUNTER
 Attorney at Law
 11605 Arbor St. Suite 104
 Omaha, NE 68144

NOTICE OF MEETING
 Sanitary and Improvement District
 No. 158 of Sarpy County, Nebraska

NOTICE IS HEREBY GIVEN that a meeting of the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, will be held at 4:00 p.m., on Thursday, October 18, 2012 at Tiburon Clubhouse located at 10302 South 168th Street, Omaha, Nebraska, which meeting will be open to the public. An Agenda for such meeting, kept continuously current, is available for public inspection at the office of the Chairman of the Board of the District at 11605 Arbor St., Suite 104, Omaha, Nebraska, and includes payment of bills of the District
 Patrick S. Lichter,
 Clerk of the District
 1569111, 10/10

Ad Number 0001569111-01

Sales Rep. jerwin

Order Taker jerwin

Ad Type SNI Legals

Ad Size
 : 1.0 X 27 Li

PO Number Sld 158

Color B&W

Promo Type

Customer
 RONALD HUNTER LAW OFFIC

Customer Account
 154004

Customer Address
 11605 ARBOR ST, #104
 OMAHA NE 68144 USA

Customer Phone
 (402)397-6965

Ordered By

Special Pricing

None

Invoice Text

SID 158

Materials

Ad Order Notes

<u>Tear Sheets</u>	<u>Proofs</u>	<u>Blind Box</u>
0	0	

<u>Net Amount</u>	<u>Total Amount</u>
\$11.14	\$11.14

Payment Method

<u>Payment Amount</u>	<u>Amount Due</u>
\$0.00	\$11.14

<u>Product Information</u>	<u>Placement/Classification</u>	<u>Run Dates</u>	<u># Inserts</u>	<u>Cost</u>
SNI Classified::	Papillion Legals	10/10/2012	1	\$11.14
	SNI Legal Papillion-Appears i			



Account Number	Due Date	Total Amount Due
2097155308	Oct 1, 2012	\$6,254.48

For bill inquiries call the Omaha Office
(402) 536-4131. See back for toll-free number.

Customer Name: SID 158 SARPY
Statement Date September 11, 2012

Billing Information for service address: 9903 S 175 CIR, WELL OMAHA NE

Rate	Billing Period		Meter Number	Meter Reading				Usage
	From	To		Previous	Present	Difference	Multiplier	
General Service Non-Demand	8-7-12	9-7-12	8091223	235749	247906 Actual	12157	1	kWh 12157

Your Electric Usage Profile

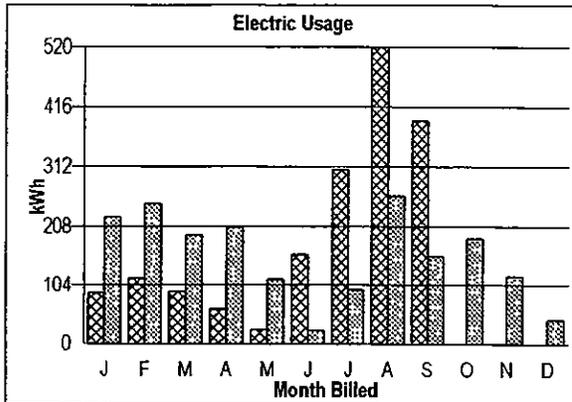
Billing Period	Billing Days	kWh Use	Avg kWh per day	Avg Temp	
				High	Low
2012 ☒	31	12157	392	87	61
2011 ☒	32	4990	155	83	65

Basic Service 12.35
kWh Usage 1,138.89
Fuel And Purchased Power Adjustment 30.27
Sales Tax 64.98

Total Charges \$1,246.49
Previous Balance 5,007.99
Total Amount Due \$6,254.48

Late Payment Charge of \$49.86 applies after due date.

Your average daily electric cost was: \$40.21



Please return this portion with payment

OPPD plans to issue revenue bonds in September. Visit oppd.com or contact your investment broker for more information.

Statement Date September 11, 2012

Account Number	Due Date	Total Amount Due
2097155308	Oct 1, 2012	\$6,254.48

Late Payment Charge of \$49.86 applies after due date

Amount Paid

Energy Assistance: Monthly \$1 \$2 \$5 Other \$

One-Time Contribution \$

A current phone number on our record simplifies outage reporting. Your service address is identified by the phone number: (402) 397-6965

Check Here to indicate name, address or phone changes on back of this statement



SID 158 SARPY
11604 ARBOR ST 104
OMAHA NE 68144

PO BOX 3995
OMAHA NE 68103-0995



01209715530810000062544800000630434201210011



Account Number	Due Date	Total Amount Due
2097155308	Oct 29, 2012	\$4,601.88

For bill inquiries call the Omaha Office
(402) 536-4131. See back for toll-free number.

Customer Name: SID 158 SARPY
Statement Date October 9, 2012

Billing Information for service address: 9903 S 175 CIR, WELL OMAHA NE

Rate	Billing Period		Meter Number	Meter Reading				Usage
	From	To		Previous	Present	Difference	Multiplier	
General Service Non-Demand	9-7-12	10-5-12	8091223	247906	258018 Actual	10112	1	kWh 10112

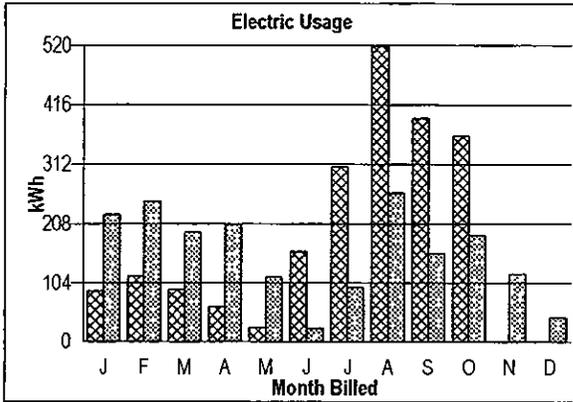
Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg kWh per day	Avg Temp	
				High	Low
2012 ☒	28	10112	361	75	45
2011 ☑	30	5606	186	74	51

Basic Service	12.35
kWh Usage	900.30
Fuel And Purchased Power Adjustment	25.18
Sales Tax	51.58
Total Charges	\$989.41
Previous Balance	6,254.48
Payments Received: 09/17/12	2,642.01CR
Total Amount Due	\$4,601.88

Late Payment Charge of \$39.58 applies after due date.

Your average daily electric cost was: \$35.34



Please return this portion with payment

If all customers switched to paperless billing, OPPD would save more than \$1.5 million annually in paper, postage and supplies. Sign up now at oppd.com/MyAccount.

Statement Date: October 9, 2012

Account Number	Due Date	Total Amount Due
2097155308	Oct 29, 2012	\$4,601.88

Late Payment Charge of \$39.58 applies after due date

Amount Paid

Energy Assistance: Monthly \$1 \$2 \$5 Other \$

One-Time Contribution \$

A current phone number on our record simplifies outage reporting. Your service address is identified by the phone number: (402) 397-6965

Check Here to indicate name, address or phone changes on back of this statement



SID 158 SARPY
11604 ARBOR ST 104
OMAHA NE 68144

PO BOX 3995
OMAHA NE 68103-0995



01209715530810000046018800000464146201210299



Account Number	Due Date	Total Amount Due
9063100050	Oct 1, 2012	\$24,009.57

For bill inquiries call the Omaha Office
(402) 536-4131. See back for toll-free number.

Customer Name: SID 158 SARPY
Statement Date: September 11, 2012

Service Address	Rate	Billing Period		Usage		
		From	To	Kilowatt-hours used	Billing Demand/kW	Current Amount
10302 S 168 ST, LFT1 OMAHA NE	General Service Non-Demand	8-7-12	9-7-12	1567 kWh		\$180.74
10302 S 168 ST, LFT2 OMAHA NE	General Service Non-Demand	8-7-12	9-7-12	360 kWh		\$52.87
10302 S 168 ST, POOL OMAHA NE	General Service Non-Demand	8-7-12	9-7-12	8034 kWh		\$831.56
10309 S 180 ST, WELL OMAHA NE	General Service Demand	8-7-12	9-7-12	15698 kWh	36 00	\$1,249.18
10507 S 179 AVE, LIFT OMAHA NE	General Service Non-Demand	8-7-12	9-7-12	5115 kWh		\$537.81
16800 CORNHUSKER RD, STLT OMAHA NE	Street Light Method 61	N/A	N/A			\$1,738.68
17419 RIVIERA DR, LFT2 OMAHA NE	General Service Non-Demand	8-7-12	9-7-12	86 kWh		\$22.55
17505 RIVIERA DR, WELL OMAHA NE	General Service Non-Demand	8-7-12	9-7-12	8351 kWh		\$863.46
17640 1/2 PRESTWICK AVE OMAHA NE	General Service Non-Demand	8-7-12	9-7-12	301 kWh		\$46.34
17710 PINEHURST AVE, SIGN OMAHA NE	General Service Non-Demand	8-7-12	9-7-12	4 kWh		\$16.54
18000 CORNHUSKER RD, LIFT OMAHA NE	General Service Non-Demand	8-7-12	9-7-12	188 kWh		\$33.83
9494 S 175 CIR, LIFT OMAHA NE	General Service Non-Demand	8-7-12	9-7-12	11 kWh		\$16.56
9818 1/2 S 175 CIR OMAHA NE	General Service Non-Demand	N/A	N/A			\$16.53
9902 S 172 ST OMAHA NE	Street Light Method 61	N/A	N/A			\$1,949.69

2

Please return this portion with payment

OPPD plans to issue revenue bonds in September. Visit oppd.com or contact your investment broker for more information.

Statement Date: September 11, 2012

Account Number	Due Date	Total Amount Due
9063100050	Oct 1, 2012	\$24,009.57

Late Payment Charge of \$325.65 applies after due date

Amount Paid

Energy Assistance: Monthly \$1 \$2 \$5 Other \$

One-Time Contribution \$

A current phone number on our record simplifies outage reporting. Your service address is identified by the phone number: (402) 592-2354

Check Here to indicate name, address or phone changes on back of this statement



SID 158 SARPY
% GERRY GUTOSKI
11605 ARBOR ST STE 104
OMAHA NE 68144-2982

PO BOX 3065
OMAHA NE 68103-0065



01906310005020000240095700002433522201210016



Account Number	Due Date	Total Amount Due
9063100050	Oct 1, 2012	\$24,009.57

Customer Name: SID 158 SARPY
 Statement Date: September 11, 2012

Service Address	Rate	Billing Period		Usage		
		From	To	Kilowatt-hours used	Billing Demand/kW	Current Amount
9910 S 172 ST OMAHA NE	General Service Demand	8-7-12	9-7-12	4893 kWh	40.00	\$585.20

Total Charges	\$8,141.54
Previous Balance	15,868.03
Total Amount Due	\$24,009.57

Late Payment Charge of \$325.65 applies after due date.



Account Number	Due Date	Total Amount Due
9063100050	Oct 1, 2012	\$24,009.57

Customer Name: SID 158 SАРY
Statement Date: September 11, 2012

Billing Information for service address: 10302 S 168 ST, LFT2 OMAHA NE

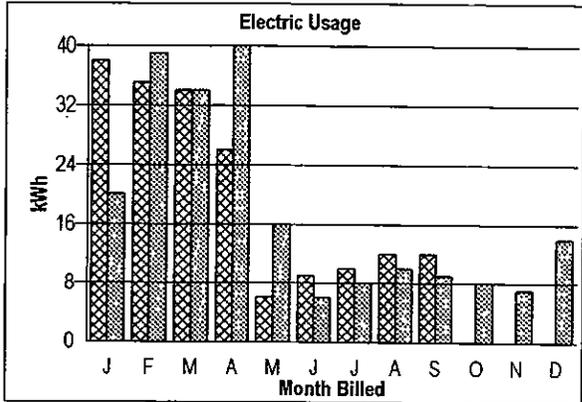
Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier		
General Service Non-Demand	8-7-12	9-7-12	7249880	29359	29719 Actual	360	1	kWh	360

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg kWh per day	Avg Temp	
				High	Low
2012 ☒	31	360	11	87	61
2011 ☒	32	297	9	83	65

Basic Service	12.35
kWh Usage	36.86
Fuel And Purchased Power Adjustment	0.90
Sales Tax	2.76
Total Charges	\$52.87

Your average daily electric cost was: \$1.71





Account Number	Due Date	Total Amount Due
9063100050	Oct 1, 2012	\$24,009.57

Customer Name: SID 158 SARPY
Statement Date September 11, 2012

Billing Information for service address: 10309 S 180 ST, WELL OMAHA NE

Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier		
General Service Demand	8-7-12	9-7-12	8091421	547699	563397 Actual	15698	1	kWh	15698
Billing Demand								KW	36.00

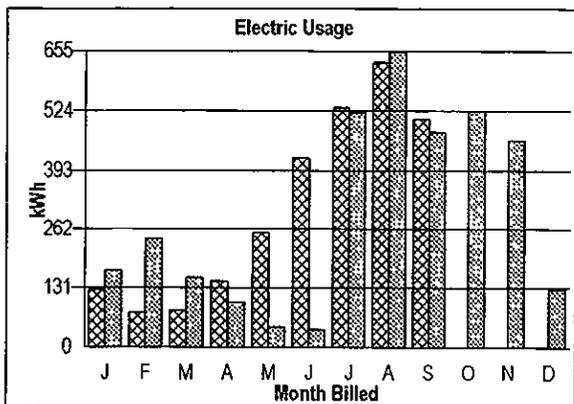
Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg. kWh per day	Avg Temp	
				High	Low
2012 ☒	31	15698	506	87	61
2011 ☒	33	15725	476	82	65

Actual Demands 35.97KW 0.00KVA 100.00%PF

Basic Service	18.05
Demand Revenue	173.88
kWh Usage	953.04
Fuel And Purchased Power Adjustment	39.09
Sales Tax	65.12
Total Charges	\$1,249.18

Your average daily electric cost was: \$40.30





Account Number	Due Date	Total Amount Due
9063100050	Oct 1, 2012	\$24,009.57

Customer Name: SID 158 SARPY
Statement Date September 11, 2012

Billing Information for service address: 16800 CORNHUSKER RD, STLT OMAHA NE

Billing Period From 08-09-2012 To 09-11-2012 @33 Days

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate
SL61	\$1,635.05	\$12.99	\$1,738.68

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate

Sales Tax	90.64
Total Charges	\$1,738.68



Account Number	Due Date	Total Amount Due
9063100050	Oct 1, 2012	\$24,009.57

Customer Name: SID 158 SARPY
Statement Date: September 11, 2012

Billing Information for service address: 17419 RIVIERA DR, LFT2 OMAHA NE

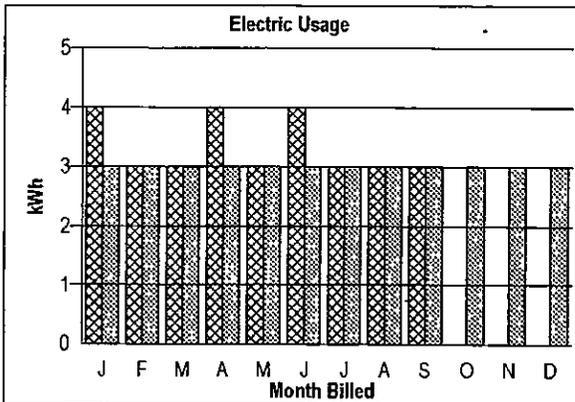
Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier		
General Service Non-Demand	8-7-12	9-7-12	6253082	5486	5572 Actual	86	1	kWh	86

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg kWh per day	Avg Temp	
				High	Low
2012 ☒	31	86	2	87	61
2011 ☒	32	93	2	83	65

Basic Service	12.35
kWh Usage	8.81
Fuel And Purchased Power Adjustment	0.21
Sales Tax	1.18
Total Charges	\$22.55

Your average daily electric cost was: \$0.73





Account Number	Due Date	Total Amount Due
9063100050	Oct 1, 2012	\$24,009.57

Customer Name: SID 158 SARPY
Statement Date September 11, 2012

Billing Information for service address: 17640 1/2 PRESTWICK AVE OMAHA NE

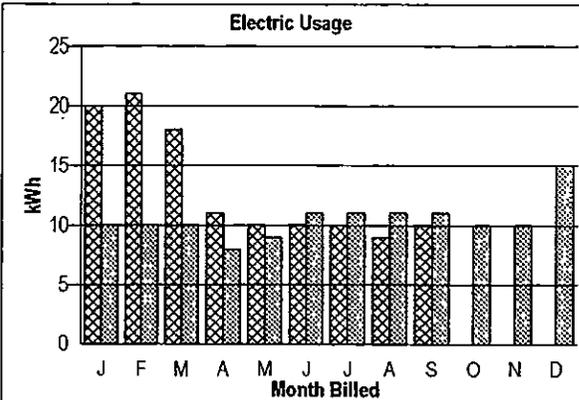
Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier		
General Service Non-Demand	8-7-12	9-7-12	6843879	22543	22844 Actual	301	1	kWh	301

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg. kWh per day	Avg Temp	
				High	Low
2012 ☒	31	301	9	87	61
2011 ☒	32	362	11	83	65

Basic Service	12.35
kWh Usage	30.82
Fuel And Purchased Power Adjustment	0.75
Sales Tax	2.42
Total Charges	\$46.34

Your average daily electric cost was: \$1.49





Account Number	Due Date	Total Amount Due
9063100050	Oct 1, 2012	\$24,009.57

Customer Name: SID 158 SARPY
Statement Date: September 11, 2012

Billing Information for service address: 18000 CORNHUSKER RD, LIFT OMAHA NE

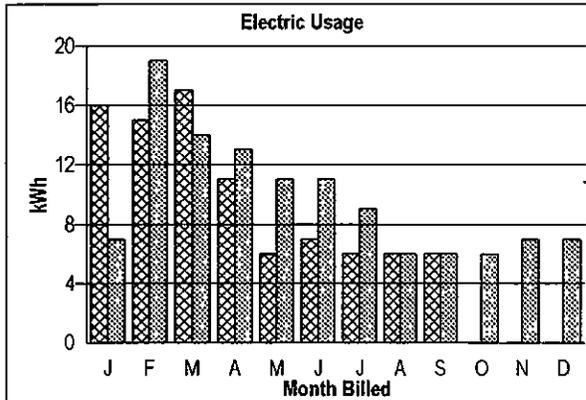
Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier		
General Service Non-Demand	8-7-12	9-7-12	5491519	13922	14110 Actual	188	1	kWh	188

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg. kWh per day	Avg Temp	
				High	Low
2012 ☒	31	188	6	87	61
2011 ☒	32	182	5	83	65

Basic Service	12.35
kWh Usage	19.25
Fuel And Purchased Power Adjustment	0.47
Sales Tax	1.76
Total Charges	\$33.83

Your average daily electric cost was: \$1.09





Account Number	Due Date	Total Amount Due
9063100050	Oct 1, 2012	\$24,009.57

Customer Name: SID 158 SARPY
Statement Date: September 11, 2012

Billing Information for service address: 9818 1/2 S 175 CIR OMAHA NE

Rate	Billing Period		Meter Number	Meter Reading				Usage
	From	To		Previous	Present	Difference	Multiplier	

Basic Service	12.35
kWh Usage	0.10
Fuel And Purchased Power Adjustment	0.00
Minimum Charge	3.22
Sales Tax	0.86
Total Charges	\$16.53



Account Number	Due Date	Total Amount Due
9063100050	Oct 1, 2012	\$24,009.57

Customer Name: SID 158 SARPY
Statement Date: September 11, 2012

Billing Information for service address: 9902 S 172 ST OMAHA NE

Billing Period From 08-09-2012 To 09-11-2012 @33 Days

Rate	Method No.	Number of Lamps	Price per Lamp	Usage			Sub-Total Amount per Rate
				Current Amount	Fuel and Purchased Power Adjustment	Total Usage Amount	
SL61	61211	104	\$17.63	\$1,833.52			
SL61					14.53	1,833.52	\$1,949.69



Account Number	Due Date	Total Amount Due
9063100050	Oct 29, 2012	\$15,073.51

Customer Name: SID 158 SARPY
Statement Date: October 9, 2012

For bill inquiries call the Omaha Office
(402) 536-4131. See back for toll-free number.

Service Address	Rate	Billing Period		Usage		
		From	To	Kilowatt-hours used	Billing Demand/kW	Current Amount
10302 S 168 ST, LFT1 OMAHA NE	General Service Non-Demand	9-7-12	10-5-12	1398	kWh	\$160.87
10302 S 168 ST, LFT2 OMAHA NE	General Service Non-Demand	9-7-12	10-5-12	303	kWh	\$45.78
10302 S 168 ST, POOL OMAHA NE	General Service Non-Demand	9-7-12	10-5-12	753	kWh	\$94.42
10309 S 180 ST, WELL OMAHA NE	General Service Demand	9-7-12	10-5-12	13468	kWh 36 00	\$1,107.22
10507 S 179 AVE, LIFT OMAHA NE	General Service Non-Demand	9-7-12	10-5-12	3762	kWh	\$392.48
16800 CORNHUSKER RD, STLT OMAHA NE	Street Light Method 61	N/A	N/A			\$1,738.00
17419 RIVIERA DR, LFT2 OMAHA NE	General Service Non-Demand	9-7-12	10-5-12	90	kWh	\$22.76
17505 RIVIERA DR, WELL OMAHA NE	General Service Non-Demand	9-7-12	10-5-12	9920	kWh	\$971.36
17640 1/2 PRESTWICK AVE OMAHA NE	General Service Non-Demand	9-7-12	10-5-12	291	kWh	\$44.48
17710 PINEHURST AVE, SIGN OMAHA NE	General Service Non-Demand	9-7-12	10-5-12	3	kWh	\$16.54
18000 CORNHUSKER RD, LIFT OMAHA NE	General Service Non-Demand	9-7-12	10-5-12	181	kWh	\$32.59
9494 S 175 CIR, LIFT OMAHA NE	General Service Non-Demand	9-7-12	10-5-12	17	kWh	\$16.57
9818 1/2 S 175 CIR OMAHA NE	General Service Non-Demand	N/A	N/A			\$16.53
9902 S 172 ST OMAHA NE	Street Light Method 61	N/A	N/A			\$1,948.92

2 Please return this portion with payment

If all customers switched to paperless billing, OPPD would save more than \$1.5 million annually in paper, postage and supplies. Sign up now at oppd.com/MyAccount.

Statement Date: October 9, 2012

Account Number	Due Date	Total Amount Due
9063100050	Oct 29, 2012	\$15,073.51

Late Payment Charge of \$282.97 applies after due date.

Amount Paid

Energy Assistance: Monthly \$1 \$2 \$5 Other \$

One-Time Contribution \$

A current phone number on our record simplifies outage reporting. Your service address is identified by the phone number: (402) 592-2354

Check Here to indicate name, address or phone changes on back of this statement



SID 158 SARPY
% GERRY GUTOSKI
11605 ARBOR ST STE 104
OMAHA NE 68144-2982

PO BOX 3065
OMAHA NE 68103-0065



01906310005020000150735100001535648201210294





Account Number	Due Date	Total Amount Due
9063100050	Oct 29, 2012	\$15,073.51

Customer Name: SID 158 SARPY
Statement Date October 9, 2012

Service Address	Rate	Billing Period		Usage			Current Amount
		From	To	Kilowatt-hours used	Billing Demand/kW		
9910 S 172 ST OMAHA NE	General Service Demand	9-7-12	10-5-12	3383 kWh	40 00		\$465.92

Total Charges	\$7,074.44
Previous Balance	24,009.57
Payments Received: 09/17/12	16,010.50CR
Total Amount Due	\$15,073.51

Late Payment Charge of \$282.97 applies after due date



Account Number	Due Date	Total Amount Due
9063100050	Oct 29, 2012	\$15,073.51

Customer Name: SID 158 SARPY
Statement Date: October 9, 2012

Billing Information for service address: 10302 S 168 ST, LFT2 OMAHA NE

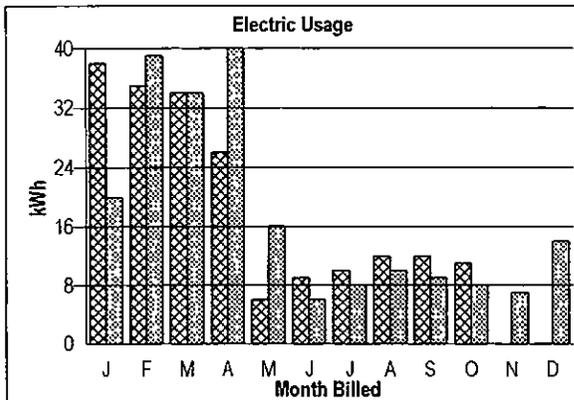
Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier	kWh	
General Service Non-Demand	9-7-12	10-5-12	7249880	29719	30022 Actual	303	1	kWh	303

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg. kWh per day	Avg Temp	
				High	Low
2012 ☒	28	303	10	75	45
2011 ☒	30	242	8	74	51

Basic Service	12.35
kWh Usage	30.29
Fuel And Purchased Power Adjustment	0.75
Sales Tax	2.39
Total Charges	\$45.78

Your average daily electric cost was: \$1.64





Account Number	Due Date	Total Amount Due
9063100050	Oct 29, 2012	\$15,073.51

Customer Name: SID 158 SARPY
Statement Date October 9, 2012

Billing Information for service address: 10309 S 180 ST, WELL OMAHA NE

Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier		
General Service Demand	9-7-12	10-5-12	8091421	563397	576865 Actual	13468	1	kWh	13468
Billing Demand								KW	36.00

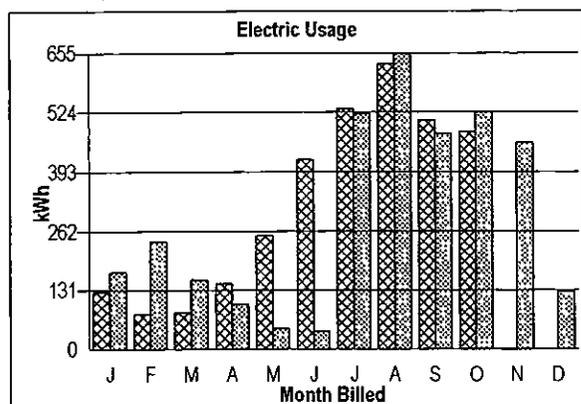
Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg. kWh per day	Avg Temp	
				High	Low
2012 ☒	28	13468	481	75	45
2011 ☒	29	15182	523	74	51

Actual Demands 35.94KW 0.00KVA 100.00%PF

Basic Service	18.05
Demand Revenue	173.88
kWh Usage	824.03
Fuel And Purchased Power Adjustment	33.54
Sales Tax	57.72
Total Charges	\$1,107.22

Your average daily electric cost was: \$39.54





Account Number	Due Date	Total Amount Due
9063100050	Oct 29, 2012	\$15,073.51

Customer Name: SID 158 SARPY
 Statement Date: October 9, 2012

Billing Information for service address: 16800 CORNHUSKER RD, STLT OMAHA NE

Billing Period From 09-11-2012 To 10-09-2012 @28 Days

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate
SL61	\$1,635.05	\$12.34	\$1,738.00

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate

Sales Tax 90.61
 Total Charges \$1,738.00



Account Number	Due Date	Total Amount Due
9063100050	Oct 29, 2012	\$15,073.51

Customer Name: SID 158 SARPY
Statement Date: October 9, 2012

Billing Information for service address: 17419 RIVIERA DR, LFT2 OMAHA NE

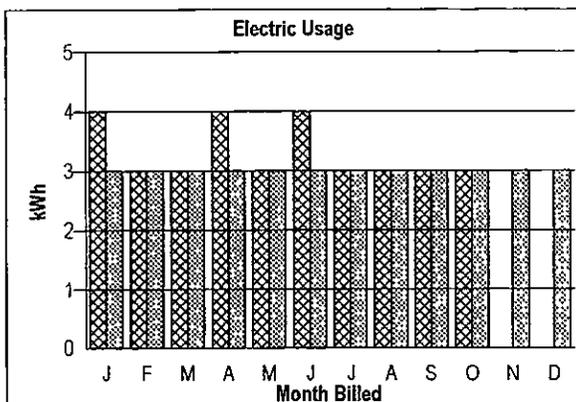
Rate	Billing Period		Meter Number	Meter Reading				Usage
	From	To		Previous	Present	Difference	Multiplier	
General Service Non-Demand	9-7-12	10-5-12	6253082	5572	5662 Actual	90	1	kWh 90

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg kWh per day	Avg Temp	
				High	Low
2012 ☒	28	90	3	75	45
2011 ☐	30	78	2	74	51

Basic Service	12.35
kWh Usage	9.00
Fuel And Purchased Power Adjustment	0.22
Sales Tax	1.19
Total Charges	\$22.76

Your average daily electric cost was: \$0.81





Account Number	Due Date	Total Amount Due
9063100050	Oct 29, 2012	\$15,073.51

Customer Name: SID 158 SARPY
Statement Date: October 9, 2012

Billing Information for service address: 17640 1/2 PRESTWICK AVE OMAHA NE

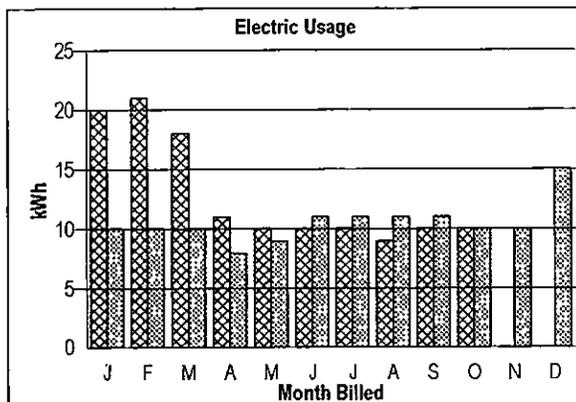
Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier	kWh	
General Service Non-Demand	9-7-12	10-5-12	6843879	22844	23135 Actual	291	1	kWh	291

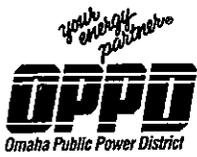
Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg kWh per day	Avg Temp	
				High	Low
2012 ☒	28	291	10	75	45
2011 ☒	30	311	10	74	51

Basic Service	12.35
kWh Usage	29.09
Fuel And Purchased Power Adjustment	0.72
Sales Tax	2.32
Total Charges	\$44.48

Your average daily electric cost was: \$1.59





Account Number	Due Date	Total Amount Due
9063100050	Oct 29, 2012	\$15,073.51

Customer Name: SID 158 SARPY
Statement Date: October 9, 2012

Billing Information for service address: 18000 CORNHUSKER RD, LIFT OMAHA NE

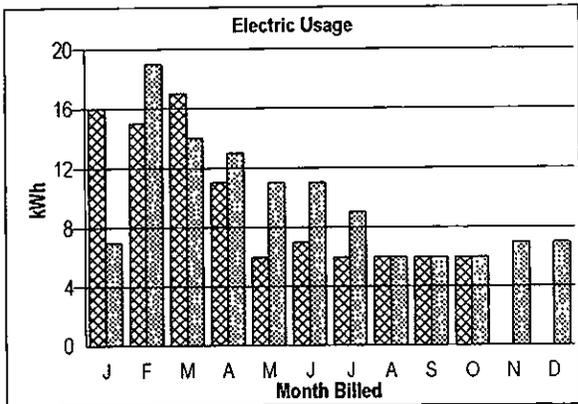
Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier	kWh	
General Service Non-Demand	9-7-12	10-5-12	5491519	14110	14291 Actual	181	1	kWh	181

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg kWh per day	Avg Temp	
				High	Low
2012 ☒	28	181	6	75	45
2011 ☒	30	186	6	74	51

Basic Service	12.35
kWh Usage	18.09
Fuel And Purchased Power Adjustment	0.45
Sales Tax	1.70
Total Charges	\$32.59

Your average daily electric cost was: \$1.16





Account Number	Due Date	Total Amount Due
9063100050	Oct 29, 2012	\$15,073.51

Customer Name: SID 158 SARPY
Statement Date: October 9, 2012

Billing Information for service address: 9818 1/2 S 175 CIR OMAHA NE

Rate	Billing Period		Meter Number	Meter Reading				Usage
	From	To		Previous	Present	Difference	Multiplier	

Basic Service	12.35
kWh Usage	0.10
Fuel And Purchased Power Adjustment	0.00
Minimum Charge	3.22
Sales Tax	0.86
Total Charges	\$16.53



Account Number	Due Date	Total Amount Due
9063100050	Oct 29, 2012	\$15,073.51

Customer Name: SID 158 SARPY
Statement Date: October 9, 2012

Billing Information for service address: 9902 S 172 ST OMAHA NE

Billing Period From 09-11-2012 To 10-09-2012 @28 Days

Rate	Method No.	Number of Lamps	Price per Lamp	Usage			
				Current Amount	Fuel and Purchased Power Adjustment	Total Usage Amount	Sub-Total Amount per Rate
SL61	61211	104	\$17.63	\$1,833.52			
SL61					13.80	1,833.52	\$1,948.92



Invoice

Public Health
Environmental Lab

Invoice 431682
Date 10/2/2012
Client NE3120787
NIS Acct # 598258
PO

Invoice To SARPY CO SID #158 - TIBURON GOLF COURSE
 RON HUNTER
 11605 ARBOR ST STE #104
 OMAHA, NE 68144

INVOICE TOTAL \$572.00
DUE DATE 11/1/2012

CC

Please remit this portion with your payment and keep original for your records.

Description	Qty	Unit Price	Extended Price
Coliform by Colilert	2	\$14.00	\$28.00
EPA 524.2 (VOC's)	2	\$237.00	\$474.00
Nitrate, EPA 353.2	5	\$14.00	\$70.00

INVOICE TOTAL \$572.00

Charge Details for Invoice 431682, NIS Acct # 598258, PO #

Lab ID/Sample ID	Collected	Location	Collector	Charge
185128/185128	9/11/2012 10:53	WELL 931	SYSLO, D	
Nitrate, EPA 353.2				\$14.00
Routine			Sub Total	\$14.00
185129/185129	9/11/2012 10:40	WELL 991	SYSLO, D	
Nitrate, EPA 353.2				\$14.00
Routine			Sub Total	\$14.00
185130/185130	9/11/2012 11:08	G-149368 WELL 20071	SYSLO, D	
Nitrate, EPA 353.2				\$14.00
Routine			Sub Total	\$14.00
185131/185131	9/11/2012 11:20	G-091909 WELL 971	SYSLO, D	
Nitrate, EPA 353.2				\$14.00
Routine			Sub Total	\$14.00
185132/185132	9/11/2012 11:30	G-123224 WELL 20031	SYSLO, D	
Nitrate, EPA 353.2				\$14.00
Routine			Sub Total	\$14.00
186317/186317	9/17/2012 11:10	WELL 931	SYSLO, D	
EPA 524.2 (VOC's)				\$237.00
Routine			Sub Total	\$237.00
186318/186318	9/17/2012 12:10	G-123224 WELL 20031	SYSLO, D	
EPA 524.2 (VOC's)				\$237.00
Routine			Sub Total	\$237.00

Charge Details for Invoice 431682, NIS Acct # 598258, PO #

Lab ID/Sample ID	Collected	Location	Collector	Charge
196388/196388	9/4/2012 12:12	Z1SD 10302 S 168TH	SYSLO, D	
Coliform by Colilert				\$14.00
Routine			Sub Total	\$14.00
196389/196389	9/4/2012 11:55	Z1SD 9749 S 175TH CI	SYSLO, D	
Coliform by Colilert				\$14.00
Routine			Sub Total	\$14.00

All invoices are net 30 days. Electronic Check Re presentment Policy: In the event that your check is returned unpaid for Non-Sufficient funds, the Treasurer's office may re-present your check once more, electronically. In the ordinary course of business, your check will not be provided to you with your bank statement, but a copy can be retrieved by contacting your financial institution.

The Nebraska Public Health Environmental Laboratory has provided you or your facility with water testing services as requested. The laboratory is funded solely by the fees collected from each facility or individual using these services and is not subsidized by state tax funds. In order to continue to provide this testing service to you or your facility, we must receive timely payment of your invoices. Please submit a payment for your invoice within 30 days of receipt or contact the lab at 402-471-8426 to set up a payment plan.

Remit To Nebraska Public Health Environmental Laboratory
 PO Box 22790
 3701 South 14th Street
 Lincoln, NE 68502
 Main number: (402) 471-2122
 Fax: (402) 471-2080
www.dhhs.ne.gov/lab

***** I N V O I C E *****

Providence Group, Inc.
 8505 Makaha Court
 Papillion, NE 68046-5616

Invoice No. 120081 10-01-12
 Customer No. TIB

SID 158 TIBURON
 c/o RON HUNTER
 11605 ARBOR STREET, SUITE 104
 OMAHA, NE 68144

Terms: 18% APR interest rate applies to unpaid balances after 31 days, 11-01-12

Quant	Item No.	Item Description	Unit Price	Extension
6	LS158	LAST MONTH LIFT STATION STANDARD MAINTENANCE	150.00	\$900.00
5	HRS	EXTRAORDINARY SERVICES	52.00	260.00
1		BACKLUND PLB. PUMP 6 LIFT STA.	2400.00	2400.00
6	VDOUT	VERIZON DIALOUT ALARM SERVICE	25.00	150.00
1	MS15	M&S @ COST PLUS 15%:	386.57	386.57
1		LS-3 RIVIERA: INITIAL SETUP PER AGRMNT	3450.00	3450.00
-----> Note: LIFT STATION NON-STD ACTIVITIES: LS-8 CLUBHOUSE DRV - PUMPS 1 & 2 ALTERNATOR PARTS AND REPAIR; LS-2 PRESWICK - REPLACE ALARM SYSTEM 4CH WITH NEW 8CH.				

Subtotal \$7,546.57

*Sales Tax: NOT APPLICABLE .00

TOTAL AMOUNT DUE \$7,546.57

>>> Please submit your payment with the top part of this invoice <<< =====

TIB

Subject: Your invoice for eBay purchases: U.S. ELECTRIC MOTORS ELT7E2D - 7 HP - 3 PH - 1800 RPM ELECTRIC MOTOR - NEW (300742343260#)

From: eBay (ebay@ebay.com)

To: gusgutz99@yahoo.com,

Date: Tuesday, September 4, 2012 10:59 AM

21kw Motor LS#2 pvestulck



eBay sent this message to Gerald Gutoski (gusgutz). Your registered name is included to show this message originated from eBay. Learn more.

Invoice

Dear gusgutz,

Pay Now

Thank you for shopping on eBay! Your total amount due is \$225.00. More details about your purchase are included below.

Item #	Item Title	Quantity	Price	Amount
300742343260	U.S. ELECTRIC MOTORS ELT7E2D - 7 HP - 3 PH - 1800 RPM ELECTRIC MOTOR - NEW	1	\$225.00	\$225.00

Subtotal: \$225.00

Shipping and handling via Local Pickup: \$0.00

Total: \$225.00

Hi, I will have the motor staged on a pallet for you. I will send you the dimensions and weight as soon as I have them, along with a sales order number. The location for these items is 9610 J Street, Omaha, Nebraska 68127. Once you have all the information, you will need to fax a BOL to Laurise at 713-996-6287. For any additional shipping information, you can contact her at 713-996-4883. Thank you for this business! Garlan

Email reference id: [#680813eb006043a3af540a91e580c7e0#]

Please don't remove this number. eBay customer support may ask you for this number, if you should need assistance.

Learn More to protect yourself from spoof (fake) emails.

eBay sent this email to you at gusgutz99@yahoo.com about your account registered on www.ebay.com.

eBay will periodically send you required emails about the site and your transactions. Visit our Privacy Policy and User Agreement if you have any questions.

Copyright © 2012 eBay Inc. All Rights Reserved. Designated trademarks and brands are the property of their respective owners. eBay and the eBay logo are trademarks of eBay Inc. eBay Inc. is located at 2145 Hamilton Avenue, San Jose, CA 95125.

Sent: 10:00 AM 9/4/12

*Placed v/p
9/5/12*

B BACKLUND P L U M B I N G

6215 Grover Street Omaha, NE 68106 p (402) 341-0450 f (402) 345-8742

Invoice

Bill To
SID 158 C/O FIELD R & D 8505 MAKAHA CIR PAPILLION, NE 68046-5616

Date	Invoice #
8/14/2012	13176

Job Location
SID 158 PAPILLION, NE

P.O. No.	Terms	Project
	NET 10 DAYS	

Quantity	Description	Rate	Amount
1	2" PVC compression coupling	25.00	25.00
1	2" MIP to PVC adapter	14.00	14.00
5	2" pressure PVC pipe	5.00	25.00
4	Utility Labor - 2 Man Crew	135.00	540.00
	Repair coupling at Riviera Dr. Repair & raise pipes at 180 & Cornhusker Rd.		
		Total	\$604.00

PAID
9/5/12 ✓ 2573

SOLD TO ACCOUNT 860237734		PURCHASE ORDER NUMBER S158-2		DELIVERY DATE AND TIME 09/18/2012 07:25		EMPLOYEE BR1AQD	PAGE 1 OF 1
FIELD R & D 8505 MAKAHA CIR PAPILLION NE 68046-5616		DEPARTMENT NUMBER		DEBIT/CRD CODE AMEX	SALES ORDER NUMBER 1164902575	DELIVERY 6207589190	
CALLER GERALD GUTASKI		REQUISITIONER GERALD GUTASKI		BRANCH ADDRESS 9345 J ST OMAHA NE 68127-1206 402-339-1800			
TELEPHONE NUMBER 4025922354		PROJECT/JOB NUMBER		CHECK NUMBER	CHECK AMOUNT	CASH REC'D/PAID	TRANS TYPE WC
SHIP TO FIELD R & D 8505 MAKAHA CIR PAPILLION NE 68046-5616		PO RELEASE NUMBER		INVOICE WILL FOLLOW SALES TERMS AND CONDITIONS ON REVERSE SIDE THANK YOU FOR YOUR ORDER			
ATTENTION GERALD GUTASKI		CARRIER NAME NONE	# OF BOXES	FREIGHT TERMS PPA	DATE SHIPPED/PICKED UP		

ITEM DESCRIPTION	ITEM NUMBER	SHIP QTY	BACKORDER MESSAGE	TAX	UNIT PRICE	TOTAL
Relay Plug In,LED,DPDT,240VAC Coil Volts	1YCR2	4		T	10.42	41.68
Socket,Relay,8 Pins	4KN18	4		T	7.25	29.00

TAB
LS 2

Upon the return for credit and/or replacement of the above listed Granger product(s), customer warrants and represents that no property damage or personal injury has resulted from use of returned product(s) and customer further agrees that it will not assert any claim against W.W. Granger, Inc., its subsidiaries and divisions or its suppliers in any suit involving the above listed product(s)



I certify that if I am purchasing the material(s) as "materials of trade" as defined in the Hazardous Materials Regulations Title 49 of the Code of Federal Regulations, I intend to use the material(s) in direct support of my principal business (which is not transportation), and I do not intend to resell the material, or transport them in a vehicle other than my own.

FREIGHT	0.00
TAX	4.96
TOTAL	75.64

SAP DELIVERY
6207589190

These items are sold for domestic consumption in the United States. If exported, purchaser assumes full responsibility for compliance with US export controls.



Visit our web site @ www.grainger.com

GRAINGER FOR THE ONES WHO GET IT DONE		09/18/2012
9345 J ST OMAHA NE 68127-1206		Delivery # 6207589190
TO: FIELD R & D 8505 MAKAHA CIR PAPILLION NE 68046-5616		
TELEPHONE #	4025922354	
PO NUMBER	S158-2	
ATTENTION	GERALD GUTASKI	
PROJECT/JOB #		
DEPARTMENT #		
PO RELEASE		
CALLER	GERALD GUTASKI	

GRAINGER FOR THE ONES WHO GET IT DONE		09/18/2012
9345 J ST OMAHA NE 68127-1206		Delivery # 6207589190
TO: FIELD R & D 8505 MAKAHA CIR PAPILLION NE 68046-5616		
TELEPHONE #	4025922354	
PO NUMBER	S158-2	
ATTENTION	GERALD GUTASKI	
PROJECT/JOB #		
DEPARTMENT #		
PO RELEASE		
CALLER	GERALD GUTASKI	



Public Health
Environmental Lab

Nebraska Public Health Environmental Laboratory
3701 South 14th Street
Lincoln, NE 68502
(402) 471-2122
(402) 471-2080 (fax)

NE3120787 - SARPY CO SID #158 - TIBURON GOLF COURSE
GERALD GUTOSKI
8505 MAKAHA CR
PAPILLION, NE 68046

Cis-1,2-Dichloroethene	<RL	ug/L	0.5	70	9/18/2012	AAL
Cis-1,3-Dichloropropene	<RL	ug/L	0.5		9/18/2012	AAL
Dibromochloromethane (THM)	<RL	ug/L	0.5		9/18/2012	AAL
1,2-Dibromo-3-chloropropane	<RL	ug/L	0.5		9/18/2012	AAL
Dibromomethane	<RL	ug/L	0.5		9/18/2012	AAL
Dichlorodifluoromethane	<RL	ug/L	0.5		9/18/2012	AAL
Dichloromethane	<RL	ug/L	0.5	5	9/18/2012	AAL
Ethylbenzene	<RL	ug/L	0.5	700	9/18/2012	AAL
Hexachlorobutadiene	<RL	ug/L	0.5		9/18/2012	AAL
Isopropylbenzene	<RL	ug/L	0.5		9/18/2012	AAL
M,P-Xylenes	<RL	ug/L	0.5		9/18/2012	AAL
Methyl-T-butyl-ether (MTBE)	<RL	ug/L	0.5		9/18/2012	AAL
n-Butylbenzene	<RL	ug/L	0.5		9/18/2012	AAL
n-Propylbenzene	<RL	ug/L	0.5		9/18/2012	AAL
Naphthalene	<RL	ug/L	0.5		9/18/2012	AAL
O-Xylene	<RL	ug/L	0.5		9/18/2012	AAL
P-Isopropyltoluene	<RL	ug/L	0.5		9/18/2012	AAL
Sec-Butylbenzene	<RL	ug/L	0.5		9/18/2012	AAL
Styrene	<RL	ug/L	0.5	100	9/18/2012	AAL
Tert-Butylbenzene	<RL	ug/L	0.5		9/18/2012	AAL
Tetrachloroethene	<RL	ug/L	0.5	5	9/18/2012	AAL
Toluene	<RL	ug/L	0.5	1000	9/18/2012	AAL
Total Trihalomethanes (TTHM)	<RL	ug/L	0.5	80	9/18/2012	AAL
Trans-1,2-Dichloroethene	<RL	ug/L	0.5	100	9/18/2012	AAL
Trans-1,3-Dichloropropene	<RL	ug/L	0.5		9/18/2012	AAL
Trichloroethene	<RL	ug/L	0.5	5	9/18/2012	AAL
Trichlorofluoromethane	<RL	ug/L	0.5		9/18/2012	AAL
Vinyl Chloride	<RL	ug/L	0.5	2	9/18/2012	AAL

SAMPLE COMMENTS:

[1] 3-Year VOC 524, 3rd Qtr 2012 Non-Chlor

REMARKS See reverse side of report for description of acronyms and data qualifiers. For inquiries on result interpretation call: (402) 471-6435.



Public Health
Environmental Lab

Nebraska Public Health Environmental Laboratory
3701 South 14th Street
Lincoln, NE 68502
(402) 471-2122
(402) 471-2080 (fax)

NE3120787 - SARPY CO SID #158 - TIBURON GOLF COURSE

GERALD GUTOSKI

8505 MAKAHA CR

PAPILLION, NE 68046

Cis-1,2-Dichloroethene	<RL	ug/L	0.5	70	9/18/2012	AAL
Cis-1,3-Dichloropropene	<RL	ug/L	0.5		9/18/2012	AAL
Dibromochloromethane (THM)	<RL	ug/L	0.5		9/18/2012	AAL
1,2-Dibromo-3-chloropropane	<RL	ug/L	0.5		9/18/2012	AAL
Dibromomethane	<RL	ug/L	0.5		9/18/2012	AAL
Dichlorodifluoromethane	<RL	ug/L	0.5		9/18/2012	AAL
Dichloromethane	<RL	ug/L	0.5	5	9/18/2012	AAL
Ethylbenzene	<RL	ug/L	0.5	700	9/18/2012	AAL
Hexachlorobutadiene	<RL	ug/L	0.5		9/18/2012	AAL
Isopropylbenzene	<RL	ug/L	0.5		9/18/2012	AAL
M,P-Xylenes	<RL	ug/L	0.5		9/18/2012	AAL
Methyl-T-butyl-ether (MTBE)	<RL	ug/L	0.5		9/18/2012	AAL
n-Butylbenzene	<RL	ug/L	0.5		9/18/2012	AAL
n-Propylbenzene	<RL	ug/L	0.5		9/18/2012	AAL
Naphthalene	<RL	ug/L	0.5		9/18/2012	AAL
O-Xylene	<RL	ug/L	0.5		9/18/2012	AAL
P-Isopropyltoluene	<RL	ug/L	0.5		9/18/2012	AAL
Sec-Butylbenzene	<RL	ug/L	0.5		9/18/2012	AAL
Styrene	<RL	ug/L	0.5	100	9/18/2012	AAL
Tert-Butylbenzene	<RL	ug/L	0.5		9/18/2012	AAL
Tetrachloroethene	<RL	ug/L	0.5	5	9/18/2012	AAL
Toluene	<RL	ug/L	0.5	1000	9/18/2012	AAL
Total Trihalomethanes (TTHM)	<RL	ug/L	0.5	80	9/18/2012	AAL
Trans-1,2-Dichloroethene	<RL	ug/L	0.5	100	9/18/2012	AAL
Trans-1,3-Dichloropropene	<RL	ug/L	0.5		9/18/2012	AAL
Trichloroethene	<RL	ug/L	0.5	5	9/18/2012	AAL
Trichlorofluoromethane	<RL	ug/L	0.5		9/18/2012	AAL
Vinyl Chloride	<RL	ug/L	0.5	2	9/18/2012	AAL

SAMPLE COMMENTS:

[1] 3-Year VOC 524, 3rd Qtr 2012 Non-Chlor

REMARKS See reverse side of report for description of acronyms and data qualifiers. For inquiries on result interpretation call: (402) 471-6435.



Public Health
Environmental Lab

TIB

Nebraska Public Health Environmental Laboratory
3701 South 14th Street
Lincoln, NE 68502
(402) 471-2122
(402) 471-2080 (fax)

NE3120787 - SARPY CO SID #158 - TIBURON GOLF COURSE
GERALD GUTOSKI
8505 MAKAHA CR
PAPILLION, NE 68046

ANALYTICAL RESULTS QUALIFIERS

Workorder: _____ Profile: Routine, Routine

Lab ID: 185130 Date Received: 9/12/2012 Matrix: Water
Sample ID: 185130 Date Collected: 9/11/2012 11:08
Sampled By: SYSLO, D Date Reported: 9/14/2012
Location: G-149368 WELL 20071

Parameters	Results	Units	Qual	Report Limit	MCL	Analyzed	Bv
Analytical Method: EPA 353.2-Nitrate/Nitrite							
Nitrate + Nitrite (As N)	0.547	mg/L		0.05	10	9/13/2012	SKH

SAMPLE COMMENTS:

[1] Annual Nitrate, 3rd Quarter 2012



Public Health
Environmental Lab

TIB

Nebraska Public Health Environmental Laboratory
3701 South 14th Street
Lincoln, NE 68502
(402) 471-2122
(402) 471-2080 (fax)

NE3120787 - SARPY CO SID #158 - TIBURON GOLF COURSE
GERALD GUTOSKI
8505 MAKAHA CR
PAPILLION, NE 68046

ANALYTICAL RESULTS QUALIFIERS

Workorder: _____ Profile: Routine, Routine

Lab ID: 185131 Date Received: 9/12/2012 Matrix: Water
Sample ID: 185131 Date Collected: 9/11/2012 11:20
Sampled By: SYSLO, D Date Reported: 9/14/2012
Location: G-091909 WELL 971

Parameters	Results	Units	Qual	Report Limit	MCL	Analyzed	Bv
Analytical Method: EPA 353.2-Nitrate/Nitrite							
Nitrate + Nitrite (As N)	2.23	mg/L		0.05	10	9/13/2012	SKH

SAMPLE COMMENTS:

[1] Annual Nitrate, 3rd Quarter 2012

71B

NE3120787 - SARPY CO SID #158 - TIBURON GOLF COURSE
GERALD GUTOSKI
8505 MAKAHA CR
PAPILLION, NE 68046

ANALYTICAL RESULTS QUALIFIERS

Workorder:

Profile: Routine, Routine

Lab ID:	185132	Date Received:	9/12/2012	Matrix:	Water
Sample ID:	185132	Date Collected:	9/11/2012 11:30		
Sampled By:	SYSLO, D	Date Reported:	9/14/2012		
Location:	G-123224 WELL 20031				

Parameters	Results	Units	Qual	Report Limit	MCL	Analyzed	By
Analytical Method: EPA 353.2-Nitrate/Nitrite							
Nitrate + Nitrite (As N)	2.17	mg/L		0.05	10	9/13/2012	SKH

SAMPLE COMMENTS:

[1] Annual Nitrate, 3rd Quarter 2012

REMARKS See reverse side of report for description of acronyms and data qualifiers. For inquiries on result interpretation call: (402) 471-6435.



Public Health
Environmental Lab

Nebraska Public Health Environmental Laboratory
3701 South 14th Street
Lincoln, NE 68502
(402) 471-2122
(402) 471-2080 (fax)

NE3120787 - SARPY CO SID #158 - TIBURON GOLF COURSE
GERALD GUTOSKI
8505 MAKAHA CR
PAPILLION, NE 68046

ANALYTICAL RESULTS QUALIFIERS

Workorder: Profile: Routine, Routine

Lab ID: 196389 Date Received: 9/5/2012 Matrix: Water
Sample ID: 196389 Date Collected: 9/4/2012 11:55
Sampled By: SYSLO, D Date Reported: 9/6/2012
Location: Z1SD 9749 S 175TH CI

Parameters	Results	Units	Qual	Report Limit	MCL	Analyzed	By
Analytical Method: SM 9223B - Colilert							
Total Coliform	Total coliform absent, meets bacteriological standards	cfu/100 ml		0		9/6/2012	TSW
E.coli	E. coli absent	cfu/100 ml		0		9/6/2012	TSW

SAMPLE COMMENTS:

[1] Monthly Total Coliform, September 2012



Public Health
Environmental Lab

Nebraska Public Health Environmental Laboratory
3701 South 14th Street
Lincoln, NE 68502
(402) 471-2122
(402) 471-2080 (fax)

NE3120787 - SARPY CO SID #158 - TIBURON GOLF COURSE
GERALD GUTOSKI
8505 MAKAHA CR
PAPILLION, NE 68046

ANALYTICAL RESULTS QUALIFIERS

Workorder: Profile: Routine, Routine

Lab ID: 196388 Date Received: 9/5/2012 Matrix: Water
Sample ID: 196388 Date Collected: 9/4/2012 12:12
Sampled By: SYSLO, D Date Reported: 9/6/2012
Location: Z1SD 10302 S 168TH

Parameters	Results	Units	Qual	Report Limit	MCL	Analyzed	By
Analytical Method: SM 9223B - Colilert							
Total Coliform	Total coliform absent, meets bacteriological standards	cfu/100 ml		0		9/6/2012	TSW
E.coli	E. coli absent	cfu/100 ml		0		9/6/2012	TSW

SAMPLE COMMENTS:

[1] Monthly Total Coliform, September 2012

TIBURON COMMUNITY WELL WATER PERIODIC REPORT

for the period: 09,2012

Generated: 09/30/2012

	THIS PERIOD	LAST PERIOD
WELL#1 (CORNHUSKER) KGALS USAGE..	1580	2397
WELL#2 (176TH ST) KGALS USAGE....	3499	3147
WELL#3 (FAIRWAY) KGALS USAGE.....	2322	4169
WELL#4 (180TH ST) KGALS USAGE....	7367	8626
WELL#5 (CORNHUSKER) KGALS USAGE....	5913	6679
WELL#1 (CORNHUSKER) GENERATOR HRS.	N/A	N/A
WELL#2 (176TH ST) GENERATOR HRS.	1	.9
WELL#3 (FAIRWAY) GENERATOR HRS.	1.7	2.2
WELL#4 (180TH ST) GENERATOR HRS.	1.33	1.67
WELL#5 (CORNHUSKER) GENERATOR HRS.	N/A	N/A
WELL#1 DRAWDOWN FEET.....	6	8
WELL#1 VFD PUMP STARTS.....	707	667
WELL#2 DRAWDOWN FEET.....	8	13
WELL#2 VFD PUMP STARTS.....	201	390
WELL#3 DRAWDOWN FEET.....	6	15
WELL#3 VFD PUMP STARTS.....	13	19
WELL#4 DRAWDOWN FEET.....	15	20
WELL#4 VFD PUMP STARTS.....	41	41
WELL#5 DRAWDOWN FEET.....	14	17
WELL#5 VFD PUMP STARTS.....	422	627
EAST BULK METER KGAL USAGE	672	698
WEST BULK METER KGAL USAGE	2065	1267
E+W SID158 BULK METER KGAL USAGE ...	2737	1965
CAR WASH METER KGAL USAGE	85	69
STRIPMALL SPRINKLER METER KGAL USAGE	0	0
STRIPMALL REGULAR METER KGAL USAGE ..	35	29
KUM & GO TOP METER KGAL USAGE	138	297
KUM & GO BOTTOM METER KGAL USAGE	18	19
TOTAL WATER KGAL USAGE THIS MONTH	20670	25017
TOTAL WATER KGAL USAGE PER DAY...	689	807

=====

SID192 TIBURON SOUTH COMMUNITY WELL WATER PERIODIC REPORT

for the period: 09,2012

Generated: 09/30/2012

	THIS PERIOD	LAST PERIOD
WELL#3 (FAIRWAY) KGALS USAGE.....	2322	4169
WELL#3 (FAIRWAY) GENERATOR HRS...	1.7	2.2
WELL#3 DRAWDOWN FEET.....	6	15
HYDRANT A8 KGALLON OVERFLOW	28.8	54.9
E+W SID158 BULK METER KGAL USAGE ...	2737	1965
WELL#3 NET KGALLONS	2293.2	
SID192 GRACE WATER @ 116 meters....	19768.9655	

TIBURON LIFT STATIONS _____ PUMP RUNTIME HOURS _____
 o_d_____X_____L_e_t_t_e_r_____MDEP_____CL Res2_____Tib Total

Date

W

- 6-sept 158-8 club house p1 lost prime cleared solenoid now pumping
- 6-sept 158-2 prestwick did not run tested and is working fine
- 6-sept 192-2 fairway drive sink hole appears to be being caused by water eroding the dirt and carrying away down the hydrobore line
- 7-sept 192-2 fairway drive sink hole was filled and a concrete type material was used in the hole around the hydrobore holes

- 12-sept 158-3 riviera drive alarm and dialer all installed
- 13-sept 158-6 cornhusker p1 pump run time off tested p1 running perfect
- 13-sept 158-2 prestwick p1 was off. my fault
- 13-sept 158- 8 club house still not running right. i shut down the p1 pump and p2 did not come on until high water i suspect a bad 1 st start float is bad
- 13-sept 158-8 club house installed new ptc fittings and hose on vacuum pumps and cleaned vp plastic and contacts
- 13-sept 158-8 club house p2 still not starting until level gets to them to the 3rd float

- 20- sept 192-1 oakmont p2 lift pipe and flange replaced new kicker bolts installed on both p1 and p2
- 21-sept 158-2 prestwick new 8 channel alarm installed
- 24-sept all new vacuum line and fitting project finished
- 27-sept 192-1 p2 pump holding vacuum starts almost instantly with no vacuum pump run time
- 27-sept 158-8 club house p2 pump lost prime. took long time to lift but started and ran fine



Thompson, Dreesen & Dorner, Inc.
 Consulting Engineers & Land Surveyors
 10836 Old Mill Road
 Omaha, NE 68154
 Office: 402.330.8860 Fax: 402-330-5866
 www.td2co.com

INVOICE

SID #158 (TIBURON) SCN
 MR. RON HUNTER
 11605 ARBOR STREET, SUITE 104
 OMAHA, NE 68144

Invoice number 96265
 Date 09/19/2012
 Project 1592-103 SID #158 (TIBURON)
 MISCELLANEOUS SERVICES, 2010-
 CURRENT

Professional Services from August 1, 2012 through September 09, 2012

Attend S I D Board Meeting 8/8/12	\$ 165.00
On Site Visit Regarding Pool Discharge Manhole	\$ 94.80
Inspect Drainage at 9705 S 176th Avenue	\$ 132.40
Prepare Administrative Plat - Tiburon Replat 11	\$2,111.90

Description	Current Billed
Engineering Services	2,504.10
Total	2,504.10

Invoice total 2,504.10

Aging Summary

Invoice Number	Invoice Date	Outstanding	Current	Over 30	Over 60	Over 90	Over 120
96265	09/19/2012	2,504.10	2,504.10				
	Total	2,504.10	2,504.10	0.00	0.00	0.00	0.00

Terms Net 30 Days. A Finance Charge of 1 1/2% Per Month (18% per Annum) Will Be Charged on Past Due Accounts. Also Liable for all Legal and Collection Fees.



Thompson, Dreesen & Dorner, Inc.
 Consulting Engineers & Land Surveyors
 10835 Old Mill Road
 Omaha, NE 68154
 Office: 402.330.8860 Fax: 402-330-5866
 www.td2co.com

INVOICE

SID #158 (TIBURON) SCN
 MR. RON HUNTER
 11605 ARBOR STREET, SUITE 104
 OMAHA, NE 68144

Invoice number 96567
 Date 10/16/2012

Project 1592-103 SID #158 (TIBURON)
 MISCELLANEOUS SERVICES, 2010-
 CURRENT

Professional Services from September 10, 2012 through October 07, 2012

Attend S I D Board Meeting 9/13/12	\$ 220.00
1-Sewer Stub Locate	\$ 42.50
Correspondence Regarding Stop Sign Maintenance	\$ 125.45
Prepare Administrative Final Plat - Tiburon Replat 11	\$ 175.50
Investigate Drain Valve at Tiburon Pool	\$ 165.00

Description	Current Billed
Engineering Services	728.45
Total	728.45

Invoice total 728.45

Aging Summary

Invoice Number	Invoice Date	Outstanding	Current	Over 30	Over 60	Over 90	Over 120
96265	09/19/2012	2,504.10	2,504.10				
96567	10/16/2012	728.45	728.45				
	Total	3,232.55	3,232.55	0.00	0.00	0.00	0.00

Terms Net 30 Days. A Finance Charge of 1 1/2% Per Month (18% per Annum) Will Be Charged on Past Due Accounts. Also Liable for all Legal and Collection Fees.



Thompson, Dressen & Dorner, Inc.
 Consulting Engineers & Land Surveyors
 10836 Old Mill Road
 Omaha, NE 68154
 Office: 402.330.8860 Fax: 402-330-5866
 www.td2co.com

INVOICE

SID #158 (TIBURON) SCN
 MR. RON HUNTER
 11605 ARBOR STREET, SUITE 104
 OMAHA, NE 68144

Invoice number 96568
 Date 10/16/2012
 Project 1592-104 UTILITY MAPPING

Professional Services from September 10, 2012 through October 07, 2012

Description	Current Billed
Engineering Services - Mapping Updates to Reflect Confirmed Water Main Locations	85.00
Total	85.00

Invoice total 85.00

Aging Summary

Invoice Number	Invoice Date	Outstanding	Current	Over 30	Over 60	Over 90	Over 120
96568	10/16/2012	85.00	85.00				
	Total	85.00	85.00	0.00	0.00	0.00	0.00

Terms Net 30 Days. A Finance Charge of 1 1/2% Per Month (18% per Annum) Will Be Charged on Past Due Accounts. Also Liable for all Legal and Collection Fees.



Thompson, Dreesen & Dorner, Inc.
 Consulting Engineers & Land Surveyors
 10836 Old Mill Road
 Omaha, NE 68154
 Office: 402.330.8860 Fax: 402-330-5866
 www.td2co.com

INVOICE

SID #158 (TIBURON) SCN
 MR. RON HUNTER
 11605 ARBOR STREET, SUITE 104
 OMAHA, NE 68144

Invoice number 96266
 Date 09/19/2012

Project 1592-108 WATER STUDY-168TH &
 CORNHUSKER RD

Professional Services June 20, 2012 through September 09, 2012

Description	Current Billed
Engineering Services-Regarding Water Study	8,000.00
Total	8,000.00

Invoice total 8,000.00

Aging Summary

Invoice Number	Invoice Date	Outstanding	Current	Over 30	Over 60	Over 90	Over 120
96266	09/19/2012	8,000.00	8,000.00				
	Total	8,000.00	8,000.00	0.00	0.00	0.00	0.00

Terms Net 30 Days. A Finance Charge of 1 1/2% Per Month (18% per Annum) Will Be Charged on Past Due Accounts. Also Liable for all Legal and Collection Fees.

Return address (NOT remittance address):
Great Plains One-Call Service Inc.
 4141 N 156th St Suite 200
 Omaha, NE 68116



Statewide
1-800-331-5666
 Metro Omaha
344-3565

www.ne-diggers.com Nationwide Dial 811

BILL TO:

SID 158 SARPY COUNTY

RON W HUNTER
11605 ARBOR ST
SUITE 104
OMAHA NE 68144

INVOICE DATE: 10/1/2012

FOR MONTH OF 9/1/2012

INVOICE#: 912SD158

PO#:

<i>SID158SP1</i>	Ticket Type	Quantity	Amount	Total
	Meet Requested	1	\$1.72	\$1.72
	Locate Request	44	\$1.72	\$75.68
	Emergency Locate	1	\$2.55	\$2.55
	Terminal Subtotal	46		\$79.95

Member Billing Subtotal 46 \$79.95

Nebraska One Call Board Surcharge (.04 per ticket): \$1.84

Total Current Billing: \$81.79

Previous Balance: \$91.52

TOTAL BALANCE DUE: \$173.31

IF the Total Balance Due is in () do not pay - credit on account

****Please pay exact amount due as we are closing our books soon - see billing insert****

Send all warrants to Omaha address

Over 30 Days	Over 60 Days	Over 90 Days	Over 120 Days
\$40.48	\$51.04	\$0.00	\$0.00

Terms: Net 30 days Any total balance due less than \$25.00 may be paid quarterly.

For billing questions and correspondence please contact: JILL GEYER

EMAIL: JillGeyer@usicinc.com PHONE: 402-738-2170

Make checks payable to: Great Plains One Call
SEND ALL PAYMENTS TO: PO Box 713596, Cincinnati, OH 45271-3596

From: SID 158 SARPY COUNTY
Invoice: 912SD158
Code: SD158

Current Invoice: \$81.79
Total Amount Due: \$173.31

Invoice Number
Amount Enclosed

IF the Total Balance Due is in () do not pay - credit on account

Please return this portion of the bill with your remittance. Thank You.

10203 South 152nd St
Omaha, NE 68138



Office: 402-339-1229
Fax: 402-285-7033

Contact@PremierWasteSolutions.com · www.PremierWasteSolutions.com

September 30, 2012

Clerk of the District
SID #158
11605 Arbor Street, Suite 104
Omaha, NE 68114

Partial Payment Request

RE: Solid Waste Collection & Disposal Services

Month: September 2012

535 houses (including park) x \$9.73 = \$5,205.55

Total: \$5,205.55

September 26, 2012

Chairman and Board of Trustees
Sanitary and Improvement District No. 158
of Sarpy County, Nebraska
c/o Mr. Ron W. Hunter, Attorney
11605 Arbor Street, Suite 104
Omaha, NE 68144

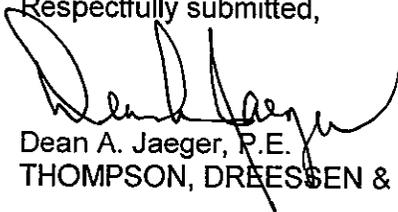
RE: Stop and Street Sign Maintenance
1592-103.54

Board Members:

Enclosed please find Invoice No. 12-081 from Stanek Construction Company in the amount of \$290.00 for the repairs described.

We recommend that payment be made directly to Stanek Construction Company.

Respectfully submitted,



Dean A. Jaeger, P.E.
THOMPSON, DREESSEN & DORNER, INC.

DAJ/bam

Enclosure

cc: Stanek Construction Company

Stanek Construction Company

19528 Harney Street
Omaha, Nebraska 68022
Phone: 402-253-4268

Invoice Number: 12-081

September 16, 2012

Board of Directors SID 158 – Tiburon
c/o Thompson, Dreessen and Dorner, Inc.
10836 Old Mill Road
Omaha, NE 68154

Board Members,

I am submitting this invoice for work completed in SID 158 of Sarpy County. The work consisted of the following:

1. Remove 4-foot u-channel post from ground at the northeast corner of 168th Avenue & Cheyenne Road.
2. Remove leaning sign post at the corner of 168th Street & Cheyenne Road and install new Stop sign and u-channel post. Remount existing street name signs to top of post.

Due This Invoice: \$290

Thank you,



Jason Stanek

Swift Green Lawn Care

Statement

P.O. Box 4743
Omaha, NE 68104

Date
9/30/2012

Phone # 402-672-8877 Swiftgreen@cox.net

To:
Pat Lichter - Tiburon SID 16909 Lakeside Hills Plaza Suite 119 Omaha NE 68130

Amount Due
\$668.00

Date	Transaction	Amount	Balance
08/31/2012	Balance forward		315.00
09/07/2012	INV #6436. --- Mowing \$42.00 --- Tax: Sales Tax @ 7.0% = 0.00	42.00	357.00
09/07/2012	INV #6442. --- Misc. lawn care \$30.00 --- Tax: Sales Tax @ 7.0% = 0.00	30.00	387.00
09/11/2012	INV #6455. --- Misc. lawn care \$30.00 --- Mowing \$40.00 --- Tax: Sales Tax @ 7.0% = 0.00	70.00	457.00
09/13/2012	INV #6469. --- Mowing \$42.00 --- Tax: Sales Tax @ 7.0% = 0.00	42.00	499.00
09/21/2012	INV #6501. --- Mowing \$42.00 --- Tax: Sales Tax @ 7.0% = 0.00	42.00	541.00
09/27/2012	INV #6538. --- Mowing \$42.00 --- Fertilization \$45.00 --- Tax: Sales Tax @ 7.0% = 0.00	87.00	628.00
09/29/2012	INV #6549. --- Mowing \$40.00 --- Tax: Sales Tax @ 7.0% = 0.00	40.00	668.00

Please detach this section and remit with payment.

Pat Lichter - Tiburon SID 16909 Lakeside Hills Plaza Suite 119 Omaha NE 68130
--

Due Date
10/30/2012

Amount Enc.

Amount Due
\$668.00



Green Acres

LAWN CARE, INC.

P.O. Box 24244 • Omaha, NE 68124
614-3700 - Office • 933-6052 - Fax

DATE	INVOICE #
9/14/2012	6495

Tiburon Homeowners Assoc.
Jennifer Smith
17816 Pinehurst Dr.
Omaha, NE 68136

Please include email address with payment if you would like to receive invoices by email.
Just a better way to be a green company.
Thank you

AMOUNT REMITTED

EMAIL _____

Total Due \$70.00

Please return top portion with payment

Please Note: Payments Which Are Not Received By Due Date On Invoice Will Be Assessed A Late Charge Of \$30.00 Or 5% Of Invoice Balance, Whichever Is Greater.

TERMS	DUE DATE
Net 15	9/29/2012

DATE	SERVICE PERFORMED	AMOUNT
9/12/2012	Sprinkler Service Call - Check over sprinkler system in park - adjusted various heads for proper coverage, stopped zone from leaking on SW parking	70.00
	Sales Tax (7.0%)	\$0.00
Thank you for your business.		Total \$70.00

A Personal Commitment to Excellence

City of Omaha

Date: 17-SEP-12

Page 1 of 1

1819 Farnam St. Billing Div.
Omaha NE 68183
Contact : (402) 444-5453

Remit To :

City of Omaha Cashier
RM H10
1819 Farnam St.
Omaha NE 68183

Bill To :

TIBURON SID 158
11605 ARBOR ST SUITE 104

OMAHA NE 68144-2934

Ship To :

Customer Number : 32905

Fund Number : 21121

Invoice Number : 85403

Terms : 30 NET

Transaction Type : SEWER BILLING

Total due : \$ 7,794.60

PLEASE RETURN TOP PORTION WITH REMITTANCE

Item No.	Description	Qty Invoiced	Unit Price	Extended Price
1	SEWER BILLING SID 158 352.27, 3.01, 5720.47, 1.301 - JULY 2012	1	7794.60	7794.60
	SPECIAL INSTRUCTIONS	DUE DATE		TOTAL DUE
	Invoice Number : 85403 Fund Number: 21121	17-OCT-12		\$7,794.60



FedEx Office is your destination
for printing and shipping.

11425 S 72nd St
Papillion, NE 68046
Tel: (402) 331-2986

9/14/2012 3:17:56 PM CST
Team Member: Deann B.

SALE

BW Print Per SqFt	25 @	0.7500 T
001270 Reg. Price	0.75	
Regular Total	18.75	
Discounts	0.00	
Total	18.75	

Sub-Total	18.75
Tax	1.31
Deposit	0.00

Total	20.06
-------	-------

Visa (S)	20.06
----------	-------

Account: 9891
Auth: 04844G (A)

Total Tender	20.06
Change Due	0.00

Total Discounts	0.00
-----------------	------



* 2 1 5 8 0 0 2 9 6 0 3 *

SARPY COUNTY REGISTER OF DEEDS

RECEIPT

LLOYD J. DOWDING
1210 GOLDEN GATE DRIVE
PAPILLION, NE 68046-2897

PHONE: 402-593-5773
FAX: 402-593-2338

Instrument #: 2012-28271

DATE: 9/14/2012 TIME: 02:51:55 PM

Copies Certified Copies Recording Fees \$16.50

Film SID Penalty Doc Stamp

PAID: CHECK \$16.50 CASH SHORT CHARGE
CHECK # 8677 REFUND \$0.00 NCR TOTAL: \$16.50

COMPANY: PATRICK LICHTER

SIGNATURE: _____

COMMENTS:

RONALD W. HUNTER

Attorney at Law
11605 Arbor Street, Suite 104
Omaha, NE 68144

Telephone: (402) 397-6965

Fax: (402) 397-0607

September 17, 2012

Sanitary and Improvement District No. 158
c/o 11605 Arbor Street, Suite 104
Omaha, NE 68144

Re: Sanitary and Improvement District No. 158

=====

Legal work connected with setting a budget for the SID's fiscal year ending on June 30, 2013, i.e. bookkeeping of warrants, agendas for meetings of the Board, minutes, documents, notices, delivery of budget and delivery of certificate to the Sarpy County Clerk and to the State Auditor in Lincoln.

\$4,000.00



Sarpy County Election Commission
WAYNE BENA, ELECTION COMMISSIONER
1261 Golden Gate Drive Suite 6E • Papillion NE 68046-2884
Phone 402-593-2167 • www.sarpy.com/election • Fax 402-593-5770

September 25, 2012

RE: ELECTION EXPENSES FOR SANITARY AND IMPROVEMENT
DISTRICT #158 HELD ON SEPTEMBER 11, 2012 IN SARPY COUNTY
NEBRASKA.

Conducting Election per LB 587 and LB 652:	\$ 25.00
All personnel and supplies: including all mailings, property owners list, ballots, results and all postage.	\$583.65
Total Cost:	\$608.65

Please submit payment to the Sarpy County Election Commission within 60 days following the receipt of this billing, in accordance with 31-735.05. Payment of the total amount billed shall be in currency (no warrants) and made by the attorney for the Sanitary and Improvement District.

Sincerely,

A handwritten signature in black ink, appearing to read "Wayne Bena".

Wayne Bena
Election Commissioner

WB:sjs

RONALD W. HUNTER
Attorney at Law
11605 Arbor Street, Suite 104
Omaha, NE 68144
e-mail: rwhre@hunterlaw.omhcoxmail.com

Telephone: (402) 397-6965

Fax: (402) 397-0607

October 17, 2012

Sanitary and Improvement District No. 158
c/o 11605 Arbor Street, Suite 104
Omaha, NE 68144

Re: Sanitary and Improvement District No. 158

=====

For legal services performed re: general services from 08-21-12
through 10-17-12.

(See Attached Schedule of Services)

28.30 hours x \$150.00 per hour = \$4,245.00

Reimbursement for postage on
Water System Survey (536 x \$0.45 x 2) 482.40

TOTAL AMOUNT DUE \$4,727.40

SCHEDULE OF SERVICES FOR SID 158

08/21/12	Studied the proposed agreement between SID 158 and Ameritas for the placement of \$120,000 of warrants. Studied Rich Harman's letter regarding a possible bond issue. Lengthy telephone call to Chuck Addy regarding the special Assessments on 73 lots disappearing when SID 158 took title to the lots in the deed in lieu of foreclosure. Review and revision of minutes.	3.20
08/23/12	Mailed executed warrants to payees.	1.20
08/31/12	Wrote letter to Rich James depositing water payment from Car Wash. Wrote letters to Rich James depositing proceeds from the sale of Lots 16 and 29.	1.80
09/04/12	Review and revision of the minutes from August 26, 2012 and reviewed supporting documents.	2.50
09/06/12	Wrote letter to Rich James depositing proceeds from sale of Lot 22. Mailed executed warrants to payees.	1.60
09/13/12	Attended a lengthy Board of Trustees meeting.	2.60
09/14/12	Prepared minutes, supporting documents and warrants of last meeting. Worked on the problem regarding Sarpy County Treasurer continuing to accrue interest on special assessments on lots owned by SID 158.	2.80
09/18/12	Prepared letter to all property owners enclosing a water system survey. Mailed to all property owners.	6.30
09/20/12	Review of Rich Harman's letter regarding the release of the special assessments on the lots SID 158 owns. Checked on status of Chuck Addy's letter.	1.10
10/04/12	Reviewed election results. Wrote letter to new Trustee. Sent e-mail to Trustees who were re-elected. Prepared notices of next meeting.	1.40
10/12/12	Wrote letters to Rich James depositing proceeds from sale of Lot 327 and Lot 1, Tiburon Replat 11 (originally lots 3 and 4).	1.10
10/15/12	Prepared financial statements for the District. Prepared Sales and Use Tax Return for 3 rd Quarter.	1.60
10/17/12	Prepared Agenda for next meeting.	1.10
	Total	<u>28.30</u>



Great Western Bank[®]

Making Life Great[®]

Member FDIC

October 2, 2012

Hunter Law Office
ATTN: Ronald W. Hunter
11605 Arbor St., Suite 104
Omaha, NE 68144

RE: Sanitary and Improvement District #158, Series 2009A
Account #6818

Dear Mr. Hunter:

Fee billing for services rendered as Registrar and Paying Agent:
FOR PERIOD OF: 4/16/2012 thru 10/15/2012

MINIMUM BOND FEE:

\$250.00

EXTRAORDINARY FEE:

TOTAL FEE DUE:

\$250.00

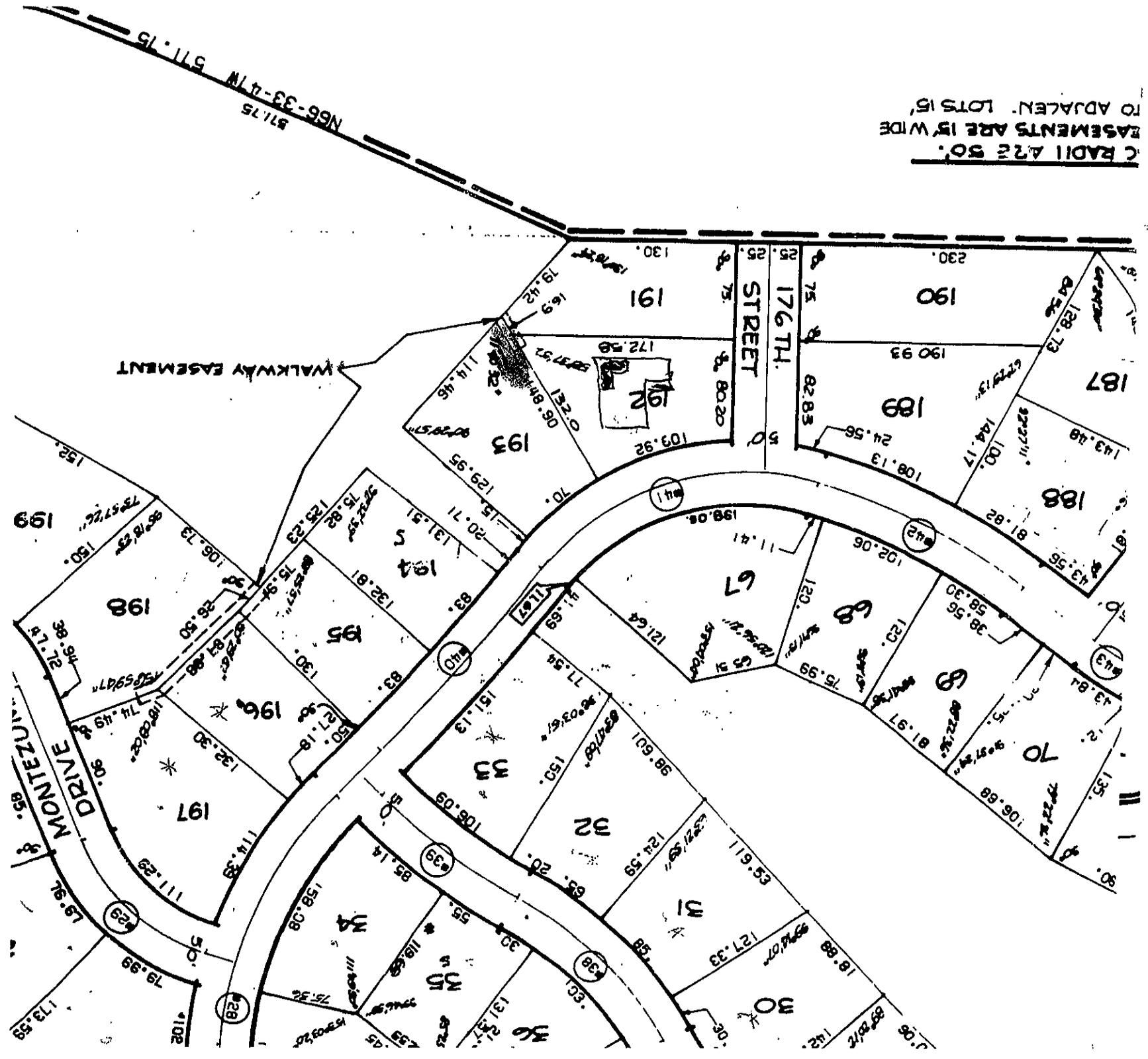
Please remit your check payable to Great Western Bank, ATTN: Trust Department, 9290 W. Dodge Rd, Ste 202, Omaha, NE 68114. If you have any questions feel free to call us at 402.952.6081.

Sincerely,

Ted L. Hall, J.D.
VP & Trust Officer
Wealth Management Division

C RADI ARE 50'
EASEMENTS ARE 15' WIDE
TO ADJACENT LOTS 15'

571.75
N 66-33-21 W



ISSUER: SARPY COUNTY SID NO. 158
 PURPOSE: GENERAL OBLIGATION & REFUNDING BONDS
 AMOUNT: \$7,300,000.00
 DATED: NOVEMBER 15, 2012
 DUE: NOVEMBER 15, 2013-2027; TERMS DUE 2032
 CALLABLE: NOVEMBER 15, 2017

SCHEDULE 3

MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	MAY 15 INTEREST	NOVEMBER 15 PRINCIPAL	NOVEMBER 15 INTEREST	ANNUAL TOTAL	TAKE DOWN
2013	270,000.00	1.200%	104,405.00	270,000.00	104,405.00	478,810.00	0.00
2014	280,000.00	1.300%	102,785.00	280,000.00	102,785.00	485,570.00	0.00
2015	285,000.00	1.400%	100,965.00	285,000.00	100,965.00	486,930.00	0.00
2016	290,000.00	1.500%	98,970.00	290,000.00	98,970.00	487,940.00	0.00
2017	295,000.00	1.650%	96,795.00	295,000.00	96,795.00	488,590.00	0.00
2018	305,000.00	1.850%	94,361.25	305,000.00	94,361.25	493,722.50	0.00
2019	310,000.00	2.050%	91,540.00	310,000.00	91,540.00	493,080.00	0.00
2020	325,000.00	2.300%	88,362.50	325,000.00	88,362.50	501,725.00	0.00
2021	335,000.00	2.550%	84,625.00	335,000.00	84,625.00	504,250.00	0.00
2022	340,000.00	2.750%	80,353.75	340,000.00	80,353.75	500,707.50	0.00
2023	350,000.00	2.950%	75,678.75	350,000.00	75,678.75	501,357.50	0.00
2024	365,000.00	3.100%	70,516.25	365,000.00	70,516.25	506,032.50	0.00
2025	375,000.00	3.250%	64,858.75	375,000.00	64,858.75	504,717.50	0.00
2026	390,000.00	3.350%	58,765.00	390,000.00	58,765.00	507,530.00	0.00
2027	390,000.00	3.450%	52,232.50	390,000.00	52,232.50	494,465.00	0.00
2028	390,000.00	3.800%	45,505.00	390,000.00	45,505.00	481,010.00	0.00
2029	405,000.00	3.800%	38,095.00	405,000.00	38,095.00	481,190.00	0.00
2030	505,000.00	3.800%	30,400.00	505,000.00	30,400.00	565,800.00	0.00
2031	535,000.00	3.800%	20,805.00	535,000.00	20,805.00	576,610.00	0.00
2032	560,000.00	3.800%	10,640.00	560,000.00	10,640.00	581,280.00	0.00
=====			=====	=====	=====	=====	=====
	\$7,300,000.00		\$1,410,658.75	\$7,300,000.00	\$1,410,658.75	\$10,121,317.50	

PURCHASE PRICE	BOND PROCEEDS	NET INTEREST COST	AVERAGE INTEREST COST	UNDERWRITER DISCOUNT
95.00	\$6,935,000.00	3.7341	3.3064	\$365,000.00

*MANDATORY SINK FUND BONDS
 CASH FLOW FOR SARPY CO. SID NO. 158

USE OF FUNDS:

OCT 15 PYMT 2009 BONDS	17,376.25
NOV 15 PYMT 2004 BONDS	226,310.00
REDEEM OUTSTANDING WTS	955,721.97
INT ON WTS TO 11/15/2012	44,217.14
REDEEM 04 & 07 BONDS	6,535,000.00
INT ON BONDS to 11/15/2012	64,285.83
UNDERWRITERS DISCOUNT	365,000.00
ISSUANCE EXPENSES (EST)	35,000.00
BOND SINKING FUNDS	560,361.82
	8,803,273.01

SOURCE OF FUNDS:

BOND ISSUE	7,300,000.00
CASH ON HAND 07/31/2012	1,503,273.01
FUNDS FROM WARRANTS	0.00
	8,803,273.01

YEAR	TAXABLE VALUE	BOND LEVY	BD FUND RECEIPTS	SPL ASSES INCOME	INT INCOME @ 0.15%	NEW BOND PAYOUT	2009 BOND PAYOUT	YEAR END BALANCE	ANNUAL DEBT SERVICE
2011	133,986,402	0.38						560,361.82	0.00
2012	135,171,700	0.38	2,325.20		210.14		0.00	562,897.16	0.00
2013	137,891,700	0.38	503,379.41	64,500.00	844.35	478,810.00	54,442.50	598,368.41	533,252.50
2014	138,566,700	0.38	513,508.69	64,500.00	897.55	485,570.00	53,782.50	637,922.16	539,352.50
2015	139,241,700	0.38	516,022.39	64,500.00	956.88	486,930.00	53,057.50	679,413.93	539,987.50
2016	139,916,700	0.38	518,536.09	64,500.00	1,019.12	487,940.00	57,182.50	718,346.64	545,122.50
2017	140,591,700	0.38	521,049.79	43,000.00	1,077.52	488,590.00	56,157.50	738,726.45	544,747.50
2018	141,041,700	0.38	523,563.49	43,000.00	1,108.09	493,722.50	55,082.50	757,593.03	548,805.00
2019	141,491,700	0.38	525,239.29	43,000.00	1,136.39	493,080.00	58,835.00	775,053.71	551,915.00
2020	141,941,700	0.38	526,915.09	43,000.00	1,162.58	501,725.00	57,410.00	786,996.39	559,135.00
2021	142,391,700	0.38	528,590.89	43,000.00	1,180.49	504,250.00	55,932.50	799,585.27	560,182.50
2022	142,841,700	0.38	530,266.69	43,000.00	1,199.38	500,707.50	59,298.75	814,045.09	560,006.25
2023	143,291,700	0.38	531,942.49	43,000.00	1,221.07	501,357.50	57,513.75	831,337.40	558,871.25
2024	143,741,700	0.38	533,618.29	43,000.00	1,247.01	506,032.50	55,693.75	847,476.44	561,726.25
2025	144,191,700	0.38	535,294.09		1,271.21	504,717.50	63,503.75	815,820.50	568,221.25
2026	144,191,700	0.38	536,969.89		1,223.73	507,530.00	70,678.75	775,805.37	578,208.75
2027	144,191,700	0.38	536,969.89		1,163.71	494,465.00	77,288.75	742,185.22	571,753.75
2028	144,191,700	0.38	536,969.89		1,113.28	481,010.00	93,051.25	706,207.14	574,061.25
2029	144,191,700	0.38	536,969.89		1,059.31	481,190.00	102,825.00	660,221.34	584,015.00
2030	144,191,700	0.38	536,969.89		990.33	565,800.00	0.00	632,381.56	565,800.00
2031	144,191,700	0.00	536,969.89		948.57	576,610.00		593,690.03	576,610.00
2032			0.00		890.54	581,280.00		13,300.56	581,280.00
			=====	=====	=====	=====	=====	=====	=====
			10,032,071.25	602,000.00	21,921.25	10,121,317.50	1,081,736.25		560,152.69

INTEREST RATE
COMPARISON

SCHEDULE 2

<u>YEAR</u>	<u>2004 BONDS</u>	<u>2007 BONDS</u>	<u>ACTUAL INT RATES 2012 BONDS</u>	<u>DIFFERENTIAL 2012 vs. 2004</u>	<u>DIFFERENTIAL 2012 vs. 2007</u>
2012	4.05%	4.40%	1.20%	-2.85%	-3.20%
2013	4.20%	4.50%	1.30%	-2.90%	-3.20%
2014	4.30%	4.55%	1.40%	-2.90%	-3.15%
2015	4.40%	4.60%	1.50%	-2.90%	-3.10%
2016	4.50%	4.65%	1.65%	-2.85%	-3.00%
2017	4.55%	4.70%	1.85%	-2.70%	-2.85%
2018	4.65%	4.75%	2.05%	-2.60%	-2.70%
2019	4.70%	4.80%	2.30%	-2.40%	-2.50%
2020	5.10%	4.85%	2.55%	-2.55%	-2.30%
2021	5.10%	4.90%	2.75%	-2.35%	-2.15%
2022	5.10%	4.95%	2.95%	-2.15%	-2.00%
2023	5.10%	5.10%	3.10%	-2.00%	-2.00%
2024	5.10%	5.10%	3.25%	-1.85%	-1.85%
2025		5.10%	3.35%		-1.75%
2026		5.10%	3.45%		-1.65%
2027		5.10%	3.80%		-1.30%

NOTE: WARRANT DEBT INTEREST RATE @ 7.00%

MY COPY

*MANDATORY SINK FUND BONDS
CASH FLOW FOR SARPY CO. SID NO. 158

SCHEDULE 1

SOURCE OF FUNDS:

BOND ISSUE	0.00
CASH ON HAND 07/31/2012	1,503,273.01
FUNDS FROM WARRANTS	<u>0.00</u>
	1,503,273.01

USE OF FUNDS:

REDEEM OUTSTANDING WTS	955,721.97
INT ON WTS TO 11/15/2012	44,271.14
UNDERWRITERS DISCOUNT	0.00
ISSUANCE EXPENSES (EST)	0.00
BOND SINKING FUNDS	<u>503,279.90</u>
	1,503,273.01

YEAR	TAXABLE VALUE	BOND LEVY	BD FUND RECEIPTS	SPL ASSES INCOME	INT INCOME @ 0.25%	NEW BOND PAYOUT	PRIOR BOND PAYOUTS	YEAR END BALANCE	ANNUAL DEBT SERVICE
2011	133,986,402	0.38						503,279.90	0.00
2012	135,171,700	0.38	2,325.20		314.55	0.00	243,686.25	262,233.40	243,686.25
2013	137,891,700	0.47	503,379.41	64,500.00	655.58	0.00	673,440.00	157,328.39	673,440.00
2014	138,566,700	0.47	635,129.17	64,500.00	393.32	0.00	674,775.00	182,575.88	674,775.00
2015	139,241,700	0.47	638,238.22	64,500.00	456.44	0.00	675,155.00	210,615.54	675,155.00
2016	139,916,700	0.47	641,347.27	64,500.00	526.54	0.00	679,470.00	237,519.35	679,470.00
2017	140,591,700	0.47	644,456.32	43,000.00	593.80	0.00	682,687.50	242,881.97	682,687.50
2018	141,041,700	0.47	647,565.37	43,000.00	607.20	0.00	684,757.50	249,297.05	684,757.50
2019	141,491,700	0.47	649,638.07	43,000.00	623.24	0.00	685,432.50	257,125.86	685,432.50
2020	141,941,700	0.47	651,710.77	43,000.00	642.81	0.00	695,027.50	257,451.94	695,027.50
2021	142,391,700	0.47	653,783.47	43,000.00	643.63	0.00	692,107.50	262,771.54	692,107.50
2022	142,841,700	0.47	655,856.17	43,000.00	656.93	0.00	697,933.75	264,350.89	697,933.75
2023	143,291,700	0.47	657,928.87	43,000.00	660.88	0.00	697,253.75	268,686.89	697,253.75
2024	143,741,700	0.47	660,001.57	43,000.00	671.72	0.00	689,933.75	282,426.43	689,933.75
2025	144,191,700	0.47	662,074.27		706.07	0.00	696,223.75	248,983.01	696,223.75
2026	144,191,700	0.47	664,146.97		622.46	0.00	705,603.75	208,148.69	705,603.75
2027	144,191,700	0.05	664,146.97		520.37	0.00	707,888.75	164,927.28	707,888.75
2028	144,191,700	0.00	70,653.93		412.32	0.00	93,051.25	142,942.28	93,051.25
2029			0.00		357.36	0.00	102,825.00	40,474.64	102,825.00
			=====	=====	=====	=====	=====		
			9,702,382.03	602,000.00	10,065.22	0.00	10,777,252.50		619,621.54

- Wts outst @ 7%
- Rate of return on cash balance @ SCF - 0.05%
- take adv. of historically low interest rate environment

Construction Fund

Sarpy County SID

158

Warrants

<u>Reg Date</u>	<u>Amount</u>	<u>Int Rate</u>	<u>Called</u>	<u>Date Called</u>
02/08/2008	26,469.90	7.00%		
03/01/2008	90,506.21	7.00%		
	630.00	7.00%		
04/11/2008	29,981.83	7.00%		
06/30/2008	78,335.18	7.00%		
07/29/2008	262.50	7.00%		
08/29/2008	83,948.55	7.00%		
12/05/2008	262.50	7.00%		
12/19/2008	51,129.69	7.00%		
02/26/2009	262.50	7.00%		
03/01/2009	100,786.27	7.00%		
04/01/2009	12,369.32	7.00%		
05/05/2009	32.68	7.00%		
06/12/2009	11,158.00	7.00%		
08/17/2009	1,500.00	7.00%		
08/18/2009	250.00	7.00%		
10/08/2009	41,557.60	7.00%		
11/25/2009	262.50	7.00%		
12/22/2009	262.50	7.00%		
02/26/2010	262.50	7.00%		
03/01/2010	65,420.84	7.00%		
05/13/2010	525.00	7.00%		
06/10/2010	262.50	7.00%		
08/09/2010	262.50	7.00%		
11/23/2010	7,196.46	7.00%		
12/07/2010	262.50	7.00%		
01/19/2011	82,720.82	7.00%		
02/25/2011	525.00	7.00%		
02/28/2011	262.50	7.00%		
03/01/2011	72,689.31	7.00%		
06/10/2011	525.00	7.00%		
06/13/2011	262.50	7.00%		
08/10/2011	24,562.05	7.00%		
08/29/2011	18,447.59	7.00%		
12/01/2011	787.50	7.00%		
01/18/2012	262.50	7.00%		
02/09/2012	262.50	7.00%		
03/01/2012	58,346.08	7.00%		
05/09/2012	677.15	7.00%		
07/12/2012	262.50	7.00%		
08/16/2012	90,968.94	7.00%		
	-----		-----	
	12,554,428.03		11,598,706.06	
	955,721.97			

T03H0304	582	290	11	11	312	72,507,199	250,025	53.61%	49.83%	270
T03H0307	582	290	14	16	320	72,507,200	250,025	54.98%	49.83%	262
T03H0310	582	290	19	17	326	72,507,200	250,025	56.01%	49.83%	256
T03H0402	582	290	23	28	341	72,507,200	250,025	58.59%	49.83%	241
T03H0404	582	290	27	29	346	72,507,200	250,025	59.45%	49.83%	236
T04H0404	582	306	14	26	346	78,188,384	255,518	59.45%	52.58%	236
T04H0407	582	306	20	30	356	78,188,384	255,518	61.17%	52.58%	226
T04H0410	582	306	27	28	361	78,188,384	255,518	62.03%	52.58%	221
T04H0502	582	306	35	31	372	78,188,384	255,518	63.92%	52.58%	210
T04H0505	582	306	43	33	382	78,188,384	255,518	65.64%	52.58%	200
T05H0505	581	336	19	26	381	87,297,029	259,813	65.58%	57.83%	200
T05H0508	581	336	28	38	402	87,297,029	259,813	69.19%	57.83%	179
T05H0511	581	336	42	35	413	87,297,029	259,813	71.08%	57.83%	168
T05H0602	581	336	52	34	422	87,297,029	259,813	72.63%	57.83%	159
T05H0605	581	336	57	33	426	87,297,029	259,813	73.32%	57.83%	155
T06H0608	581	385	30	27	442	104,929,679	272,545	76.08%	66.27%	139
T06H0611	581	385	38	25	448	104,929,679	272,545	77.11%	66.27%	133
T06H0702	581	385	47	19	451	104,929,679	272,545	77.62%	66.27%	130
T06H0705	581	405	26	25	456	109,286,420	269,843	78.49%	69.71%	125
T07H0705	581	439	4	14	457	120,769,433	275,101	78.66%	75.56%	124
T07H0708	581	439	9	11	459	120,769,433	275,101	79.00%	75.56%	122
T07H0711	581	439	14	8	461	120,769,433	275,101	79.35%	75.56%	120
T07H0802	581	439	15	9	463	120,769,433	275,101	79.69%	75.56%	118
T07H0805	581	439	16	9	464	120,769,433	275,101	79.86%	75.56%	117
T08H0805	581	456	1	6	463	125,489,000	275,195	79.69%	78.49%	118
T08H0808	581	456	1	7	464	125,489,000	275,195	79.86%	78.49%	117
T08H0811	587	456	5	7	468	125,589,000	275,414	79.73%	77.68%	119
T08H0902	587	456	12	7	475	125,589,000	275,414	80.92%	77.68%	112
T08H0905	587	456	11	10	477	125,589,000	275,414	81.26%	77.68%	110
T09H0905	587	471	3	3	477	128,556,652	272,944	81.26%	80.24%	110
T09H0908	587	471	3	6	480	128,556,652	272,944	81.77%	80.24%	107
T09H0911	587	471	8	7	486	128,556,652	272,944	82.79%	80.24%	101
T09H1002	587	471	12	4	487	128,556,652	272,944	82.96%	80.24%	100
T09H1005	587	471	13	4	488	128,556,652	272,944	83.13%	80.24%	99
T10H1005	588	482	7	3	492	129,621,673	268,925	83.67%	81.97%	96
T10H1008	588	482	8	7	497	129,621,673	268,925	84.52%	81.97%	91
T10H1011	588	482	12	3	497	129,621,673	268,925	84.52%	81.97%	91
T10H1102	588	482	12	4	498	129,621,673	268,925	84.69%	81.97%	90
T10H1105	588	482	12	4	498	129,621,673	268,925	84.69%	81.97%	90
T11H1105	588	496	5	3	504	129,967,062	262,030	85.71%	84.35%	84
T11H1108	588	496	6	8	510	129,967,062	262,030	86.73%	84.35%	78
T11H1111	588	496	6	9	511	129,967,062	262,030	86.90%	84.35%	77
T11H1202	588	496	8	11	515	129,967,062	262,030	87.59%	84.35%	73
T11H1205	588	496	15	7	518	129,967,062	262,030	88.10%	84.35%	70
T12H1205	588	505	8	5	518	130,140,424	257,704	88.10%	85.88%	70
T12H1208	588	505	12	4	521	130,140,424	257,704	88.61%	85.88%	67

SARPY COUNTY SANITARY AND IMPROVEMENT DISTRICTS

DIST NO	DISTRICT NAME	01/01/2012 TAXABLE VALUE	01/01/2011 TAXABLE VALUE	01/01/2010 TAXABLE VALUE	01/01/2009 TAXABLE VALUE	01/01/2008 TAXABLE VALUE	01/01/2007 TAXABLE VALUE
158	TIBURON	135,171,750	133,986,402	134,751,990	136,428,937	135,019,496	130,300,030