

MINUTES OF MEETING OF BOARD OF TRUSTEES OF
SANITARY AND IMPROVEMENT DISTRICT NO. 158
OF SARPY COUNTY, NEBRASKA

The meeting of the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska was convened in public and open session at 4:00 p.m. on August 30, 2012 at 10302 South 168th Street, Omaha, Nebraska. Present were the following Trustees: Paul R. Stoupa, Larry Hammer, and Allen Marsh. Absent was the following Trustee: David A. Christensen. Trustee Lichter arrived late to the meeting. Present by invitation were Kristi Weispfenning, assistant to Ronald W. Hunter, attorney for the District, and Tom Schwaller of Averkamp, Goodnight, Schwaller & Nelson, P.C., accountants for the District. Notice was given in advance thereof by publication in the Papillion Times on August 29, 2012, a copy of the Proof of Publication being attached to these Minutes. Notice of the meeting was given to all members of the Board of Trustees, a copy of their Acknowledgment of Receipt of Notice being attached to these minutes. Availability of the Agenda was communicated in the published Notice and in the Notice to the Trustees of the meeting. All proceedings of the Board were taken while the convened meeting was held open to the attendance of the public.

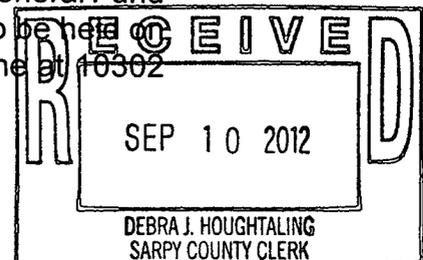
The Attorney for the District certifies that these Minutes were written and available for public inspection within ten (10) working days and prior to the next convened meeting of the Board of Trustees.

The Chairman called the meeting to order and called the roll.

The Chairman publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Chairman stated the first order of business was consider proposing the budget for the SID's fiscal year ending June, 30, 2013. Tom Schwaller, of Averkamp, Goodnight, Schwaller & Nelson, P.C., CPAs for the District, presented several documents regarding the proposed budget to the meeting. These documents were reviewed in detail by the Trustees. After a full and complete discussion, the following Resolution was proposed by Trustee Stoupa and seconded by Trustee Hammer, to-wit:

RESOLVED, Mr. Hunter is instructed to publish a Notice Of Special Hearing To Set Final Request and Notice Of Budget Hearing and Budget Summary For SID 158, using the figures prepared by the accountants, with a total tax levy of \$.66 per one hundred dollars of valuation, with \$.28 in the General Fund and \$.38 in the Bond Fund, with public hearings to be held on such date and times as Mr. Hunter shall determine at 10302 South 168th Street, Omaha, Nebraska.



On the foregoing Resolution the following Trustees voted "aye": Trustees Stoupa, Marsh, and Hammer. Voting "nay" thereon were the following: None. The Chairman then declared that said Resolution was duly carried and adopted.

At this point in the meeting, Mr. Schwaller left the meeting.

The Chairman stated the next order of business was a letter, dated June 21, 2012, from Ameritas Investment Corp. regarding a possible bond issue. Ms. Weispfenning stated that Ameritas recommends SID 158 have a bond issue which would refund some of the previous bond issues and would also call all outstanding Construction Fund Warrants which SID 158 has at this time. After a full and complete discussion, the following Resolution was proposed by Trustee Stoupa and seconded by Trustee Hammer, to-wit:

RESOLVED, that Ms. Weispfenning shall contact Ameritas Investment Corp. and request said firm to complete the necessary documents for SID 158 to have a bond issue in accordance with Option 6 of the aforementioned letter.

On the foregoing Resolution the following Trustees voted "aye": Trustees Stoupa, Marsh, and Hammer. Voting "nay" thereon were the following: None. The Chairman then declared that said Resolution was duly carried and adopted.

The Chairman stated the next order of business was for the Chairman to sign a letter, dated August 20, 2012, from Ameritas Investment Corp. acknowledging receipt of Underwriting Disclosure on behalf of SID 158 regarding General Obligation and Refunding Bonds Series 2012. After a full and complete discussion, the following Resolution was proposed by Trustee Hammer and seconded by Trustee Stoupa, to-wit:

RESOLVED, that the Chairman is hereby authorized and directed to execute Acknowledgment of Underwriter Disclosure in behalf of the District.

On the foregoing Resolution the following Trustees voted "aye": Trustees Stoupa, Marsh, and Hammer. Voting "nay" thereon were the following: None. The Chairman then declared that said Resolution was duly carried and adopted.

The Chairman stated the next order of business was for the Chairman to sign a financing commitment with Ameritas Investment Corp. for the Storm Sewer project. After a full and complete discussion, the following Resolution was proposed by Trustee Hammer and seconded by Trustee Stoupa, to-wit:

RESOLVED, that the Chairman is hereby authorized and directed to execute said financing commitment with Ameritas Investment Corp. for the Storm Sewer project.

On the foregoing Resolution the following Trustees voted "aye": Trustees Stoupa, Marsh, and Hammer. Voting "nay" thereon were the following: None. The Chairman then declared that said Resolution was duly carried and adopted.

The Chairman stated the next order of business was a discussion regarding property owner questions or concerns. The Chairman asked if the Trustees wanted the lots owned by the District to be mowed prior to the Labor Day weekend. The Trustees declined.

The Chairman stated the next order of business was to consider changing meeting days from Wednesday to Thursday. It was agreed by the Trustees to change the monthly meeting date from the second Wednesday of the month to the second Thursday of the month.

The Chairman stated the next order of business was a discussion regarding backyard drainage issue at 9705 South 176th Ave. In reviewing the issue, Trustee Stoupa and the engineers felt this was not an SID issue. The Trustees granted permission to the homeowner to connect to the existing storm sewer drain owned by the SID.

At this point in the meeting, Trustee Lichter arrived to the meeting.

The Chairman stated the next order of business was a discussion regarding violations of mandatory water restrictions. The Trustees instructed Ms. Weispfenning to write a letter to the violators stating the mandatory water restrictions through September, 2012.

The Chairman stated the next order of business was an update regarding outstanding special assessments on lots owned by the District. Ms. Weispfenning stated that Mr. Hunter contacted bond counsel regarding the SID releasing the special assessments which are owed on the lots owned by the District, with the understanding that when a lot is sold the amount of special assessments and interest which accrued prior to April 15, 2009 will be deposited in the Construction Fund of the District and the remaining proceeds from the lot sale would be deposited in the General Fund of the District. Bond counsel agreed to Mr. Hunter's proposal. Mr. Hunter will write a letter to bond counsel outlining his proposition regarding the special assessments and bond counsel indicated he would write a letter to the County Treasurer agreeing with Mr. Hunter.

The Chairman stated the next order of business was the consideration of the hereinafter described statements, bills and invoices. The Trustees instructed Ms. Weispfenning to hold the warrant payable Jochim until the issues with the berm can be resolved. The Trustees also asked Ms. Weispfenning to verify the bill from H & H Lawn and Landscape. After a full and complete discussion, the following Resolutions were proposed by Trustee Lichter and seconded by Trustee Hammer, to-wit:

BE IT RESOLVED, by the Board of Trustees of Sanitary and

Improvement District No. 158 of Sarpy County, Nebraska, that the Chairman and Clerk be and hereby are directed and authorized to execute and deliver General Fund Warrants Nos. 5888 through 5895 of the District, dated the date of this meeting, to the following payees and in the following amounts, said Warrants to be drawn on the General Fund of the District and to draw interest at the rate of seven percent (7%) per annum, to be redeemed no later than August 30, 2015, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

WARRANT NO. 5888 in the amount of \$10.31 made payable to WORLD HERALD MEDIA GROUP, per Customer No. 154004, Order No. 0001553606-01, attached.

WARRANT NO. 5889 in the amount of \$1,691.70 made payable to O.P.P.D., per Account No. 2097155308, attached.

WARRANT NO. 5890 in the amount of \$8,447.96 made payable to O.P.P.D., per Account No. 9063100050, attached.

WARRANT NO. 5891 in the amount of \$8,353.69 made payable to CITY OF OMAHA, per Invoice No. 84645, attached.

WARRANT NO. 5892 in the amount of \$369.00 made payable to SWIFT GREEN LAWN CARE, per Statement dated 07/31/12, attached.

WARRANT NO. 5893 in the amount of \$55.00 made payable to H & H LAWN AND LANDSCAPE, per Invoice No. 15306, attached.

WARRANT NO. 5894 in the amount of \$997.80 made payable to THOMPSON, DREESSEN & DORNER, INC., per Project No. 1592-103, Invoice No. 95707 and Project No. 1592-107, Invoice No. 95708, attached.

WARRANT NO. 5895 in the amount of \$2,950.00 made payable to JOCHIM PRECAST

CONCRETE, per Invoice No. 010480, attached.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefitted by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(i)(III) of the Internal

Revenue Code of 1986 as amended and covenants and warrants that the District does not reasonably expect to issue Warrants or Bonds or other obligations aggregating in the principal amount of more than \$5,000,000.00 during the calendar year in which the above Warrants are to be issued.

BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the lesser of: (a) 10% of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) 125% of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within 13 months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within 13 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield of the above Warrants.
2. To the best of their knowledge, information and belief, the above expectations are reasonable.
3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its Bonds.
4. This Certificate is being passed, executed and delivered pursuant to Sections 1.148-2 (b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.

On the foregoing Resolutions the following Trustees voted "aye": Trustees Lichter, Christensen, Hammer, Stoupa, and Marsh. Voting "nay" thereon were the following: None. The Chairman then declared that said Resolutions were duly carried and adopted.

There being no further business to come before the meeting, the same was thereupon adjourned.

ALLEN J. MARSH, Chairman

DAVID A. CHRISTENSEN, Trustee

PATRICK S. LICHTER, Clerk

LARRY HAMMER, Trustee

PAUL R. STOUPA, Trustee

ACKNOWLEDGMENT OF RECEIPT
OF
NOTICE OF MEETING

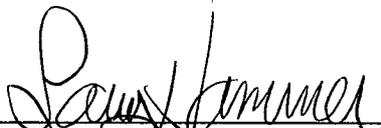
THE UNDERSIGNED Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District, and the Agenda for such meeting held at 4:00 p.m. on August 30, 2012 at 10302 South 168th Street, Omaha, Nebraska.

DATED this 30th day of August, 2012.

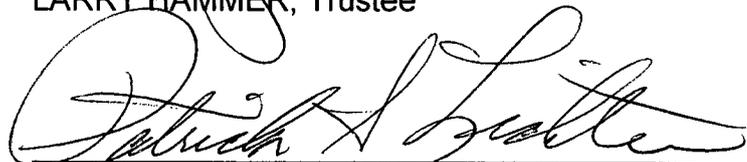


ALLEN J. MARSH, Chairman

DAVID A. CHRISTENSEN, Trustee



LARRY HAMMER, Trustee



PATRICK S. LICHTER, Clerk



PAUL R. STOUPA, Trustee

CERTIFICATE

The undersigned hereby certify that they are the Chairman and Clerk of Sanitary and Improvement District Number 158 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was given to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from

the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 30th day of August, 2012.


Chairman


Clerk

AGENDA

Meeting of the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska:

Allen J. Marsh, Chairman
Patrick S. Lichter, Clerk
Larry Hammer, Trustee
David A. Christensen, Trustee
Paul Stoupa, Trustee

Held at 4:00 p.m. on August 30, 2012 at 10302 South 168th Street, Omaha, Nebraska.

1. Call meeting to order and roll call.
2. The Chairman to state to all in attendance that a current copy of the Nebraska Open Meetings Act is available for review and indicate the location of such copy in the room where the meeting is being held.
3. Consider proposing the District's budget for its fiscal year ending June 30, 2013.
4. A letter, dated June 21, 2012, from Ameritas Investment Corp. regarding a possible bond issue.
5. Chairman to sign a letter, dated August 20, 2012, from Ameritas Investment Corp. acknowledging receipt of Underwriting Disclosure on behalf of SID 158 regarding General Obligation and Refunding Bonds Series 2012.
6. Chairman to sign financing commitment with Ameritas Investment Corp. for the Storm Sewer project.
7. Discussion regarding property owner questions or concerns.
8. Consider changing meeting days from Wednesday to Thursday.
9. Discussion regarding backyard drainage issue at 9705 South 176th Ave.
10. Discussion regarding violations of mandatory water restrictions.
11. Update regarding outstanding special assessments.
12. Pay the following bills (statements and/or invoices attached):
 - A. World Herald Media Group
Customer No. 154004
Order No. 0001553606-01

B.	O.P.P.D. Account No. 2097155308		1,691.70
C.	O.P.P.D. Account No. 9063100050		8,447.96
D.	City of Omaha Invoice No. 84645		8,353.69
E.	Swift Green Lawn Care Statement dated 07/31/12		369.00
F.	H & H Lawn and Landscape Invoice No. 15306		55.00
G.	Thompson, Dreessen & Dorner, Inc. Project No. 1592-103, Invoice No. 95707	624.80	
	Project No. 1592-107, Invoice No. 95708	<u>373.00</u>	997.80
H.	Jochim Precast Concrete Invoice No. 010480		2,950.00

13. Adjourned.

THE UNDERSIGNED, hereby certifies that the foregoing Agenda was prepared and available for public inspection at the address shown on the published notice of meeting at least 24 hours prior to the commencement of said meeting, and that no items were added to the Agenda after the commencement of the meeting.


Clerk

CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH

{format for all political subdivisions other than

- a) sanitary improvement districts in existence five years or less.
b) community colleges, and c) school districts}

TAX YEAR 2012

(certification required on or before August 20th, of each year)

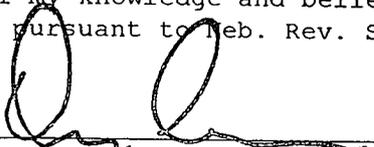
TO : SID 158

TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
SID 158	MISC-DISTRICT	3,188,460	135,171,750

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.


(signature of county assessor)

8-14-12
(date)

CC: County Clerk, Sarpy County

CC: County Clerk where district is headquartered, if different county, Sarpy County

Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2012

Richard S. Harman
Vice President - Public Finance

440 Regency Parkway Dr., Suite 222 / Omaha, NE 68114
Bus: 402-384-8433 / Toll Free: 800-700-2362 / Fax: 402-384-8099

June 21, 2012

Mr. Ronald W. Hunter
Hunter Law Office, Suite 104
11605 Arbor Street
Omaha, Nebraska 68144

Re: Sarpy County SID #158 ("Tiburon")

Dear Ron:

As you know, the above referenced District is currently in decent financial shape. At May 31, 2012 the District had \$128,475.04 in its General Fund, \$1,485,770.89 in its Bond Fund, \$0.00 general fund warrants outstanding, \$864,490.53 construction fund warrants outstanding and \$7,500,000 in bonded debt. Additionally, over each of the past 9 fiscal years the District has levied \$0.66, with \$0.38 allocated to the Bond Fund and \$0.28 allocated to the General Fund.

For the 2011/12 fiscal year, the \$0.38 bond fund levy produced "net" tax receipts of \$499,000 on the District's valuation of \$133,986,402. For the same time period, the District's bond payments were \$651,547.50 producing a cash flow deficit in the Bond Fund of approximately \$153,000. The District has been able to operate in this manner for many years, given the bond reserve in place.

As you know, in February of this year, we used a portion of the reserve in the Bond Fund (ie. \$416,052.09) to call construction fund warrants maturing in 2012. Schedule 1 depicts the District's construction fund warrant debt outstanding and assumed call dates over the next several years (ie. February 1st 2013, 2014 & 2015). Schedule 2 depicts the District paying for maturing warrants over the next several years with reserves in the Bond Fund, with assumptions regarding the District's valuations and bond fund levies set forth within the Schedule. As you will see, utilizing the reserve to fund payments on maturing warrants will only work through 2015, as the District's cash flow will go negative with the January 15, 2016 bond payment.

At this point, the District has basically two options in dealing with the maturing construction fund warrant debt: (1) retire warrants with excess bond fund reserves; or (2) retire the warrant debt with a bond issue.

Mr. Ronald W. Hunter
June 22, 2012
Re: SID #158
Page two

Given that interest rates continue to be at historically low levels, Schedule 3 depicts the interest rate differential between the District's 2004 and 2007 bonds and a new Series 2012 bond issue. As you will see, the interest rate differential makes it a favorable time for the District to consider refunding and restructuring older bond issue(s) in conjunction with a bond issue to retire the District's outstanding construction warrant debt.

I have included several bond issues for your review and consideration. The first scenario (ie. Schedule #4), has the District issuing bonds to retire all of the outstanding construction fund warrants, while using most of any excess bond fund "reserve" to significantly decrease the size of the bond issue. The existing bond payments remain in place. We have assumed the following with respect to the District's valuation growth and collection of special assessments in this scenario: (1) valuation growth of 6 houses per year with \$235,000 of taxable valuation; and, (2) collection of special assessments on 6 lots per year @ \$21,500 per lot. Both assumptions go from 2012 to 2023. As you will see, given these assumptions, the District would have to increase its Bond Fund levy from the current \$0.38 to \$0.42 for the 2012/13 fiscal year to the 2026/27 fiscal year, with the Bond Fund levy then declining to \$0.07 for the next fiscal year and to \$0.00 in the last fiscal year.

Under the second scenario (ie. Schedule #5), we have refunded all of the outstanding construction fund warrants, as well as the 2004 bonds outstanding, while using a portion of the "reserve" to downsize the bond issue. Under this scenario and assuming the same level of growth and collection of special assessments as previously indicated, the Bond Fund levy could remain at the current 38 cents for 5 years and then decrease to 35 cents for the next 19 years, with the bond fund levy falling to 8 cents in the last year.

The last scenario (ie. Schedule #6), we have refunded all of the outstanding construction fund warrants, and the outstanding 2004 & 2007 bonds, while again using a portion of the "reserve" to downsize the bond issue. Under this scenario and assuming the same level of growth and collection of special assessments, the Bond Fund levy could remain at the current 38 cents for the next 5 years and then decrease to 35 cents for the next 19 years, with the bond fund levy falling to 25 cents in the last year.

At this point, the District does not have to do anything. However, continuing to proceed with the process of calling construction warrants with "excess" bond fund reserves will over the next several years seriously deplete the reserve, which will in turn **require** the District to **increase** its bond fund levy rather significantly (ie. to approximately 50-52 cents).

Mr. Ronald W. Hunter
June 22, 2012
Re: SID #158
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I would request that you provide a copy of this letter to the members of the Board of Trustees. Once the Board has had an opportunity to review the letter, if they would like me to attend a Board meeting, I would be happy to do so.

If you have any questions, please feel free to call.

Sincerely,

A handwritten signature in cursive script, appearing to read "Richard S. Harman", with a long horizontal flourish extending to the right.

Richard S. Harman

enc.

Construction Fund

Sarpy County SID

158

Warrants

<u>Reg Date</u>	<u>Amount</u>	<u>Int Rate</u>	<u>Called</u>	<u>Date Called</u>	
03/01/2007	227,715.31	7.00%	227,715.31	02/15/2012	SCHEDULE 1
03/28/2007	19,545.75	7.00%	19,545.75	02/15/2012	
05/15/2007	254.21	7.00%	254.21	02/15/2012	
06/01/2007	262.50	7.00%	262.50	02/15/2012	
08/13/2007	7,405.31	7.00%	7,405.31	02/15/2012	
08/30/2007	38,929.28	7.00%	38,929.28	02/15/2012	
08/31/2007	1,162.13	7.00%	1,162.13	02/15/2012	
12/12/2007	262.50	7.00%	262.50	02/15/2012	
02/07/2008	20,000.00	7.00%	20,000.00	02/15/2012	
05/14/2008	75,000.00	7.00%	75,000.00	02/15/2012	
02/08/2008		7.00%	26,469.90	02/01/2013	
03/01/2008		7.00%	90,506.21	02/01/2013	
		7.00%	630.00	02/01/2013	
04/11/2008		7.00%	29,981.83	02/01/2013	
06/30/2008		7.00%	78,335.18	02/01/2013	
07/29/2008		7.00%	262.50	02/01/2013	
08/29/2008		7.00%	83,948.55	02/01/2013	
12/05/2008		7.00%	262.50	02/01/2013	
12/19/2008		7.00%	51,129.69	02/01/2013	
02/26/2009		7.00%	262.50	02/01/2013	361,788.86
03/01/2009		7.00%	100,786.27	02/01/2014	
04/01/2009		7.00%	12,369.32	02/01/2014	
05/05/2009		7.00%	32.68	02/01/2014	
06/12/2009		7.00%	11,158.00	02/01/2014	
08/17/2009		7.00%	1,500.00	02/01/2014	
08/18/2009		7.00%	250.00	02/01/2014	
10/08/2009		7.00%	41,557.60	02/01/2014	
11/25/2009		7.00%	262.50	02/01/2014	
12/22/2009		7.00%	262.50	02/01/2014	
02/26/2010		7.00%	262.50	02/01/2014	168,441.37
03/01/2010		7.00%	65,420.84	02/01/2015	
05/13/2010		7.00%	525.00	02/01/2015	
06/10/2010		7.00%	262.50	02/01/2015	
08/09/2010		7.00%	262.50	02/01/2015	
11/23/2010		7.00%	7,196.46	02/01/2015	
12/07/2010		7.00%	262.50	02/01/2015	
01/19/2011		7.00%	82,720.82	02/01/2015	
02/25/2011		7.00%	525.00	02/01/2015	
02/28/2011		7.00%	262.50	02/01/2015	157,438.12
03/01/2011	72,689.31	7.00%			
06/10/2011	525.00	7.00%			
06/13/2011	262.50	7.00%			
08/10/2011	24,562.05	7.00%			
08/29/2011	18,447.59	7.00%			
12/01/2011	787.50	7.00%			
01/18/2012	262.50	7.00%			
02/09/2012	262.50	7.00%			
03/01/2012	58,346.08	7.00%			
05/09/2012	677.15	7.00%			
	-----		-----		
	12,463,196.59		11,598,706.06		
	864,490.53				

PROJECTED BOND FUND TAX COLLECTIONS

2012
MATURITY
DATE

509,148

WARRANTS
REDEEMEDMONTH END
BALANCE

	BOND PAYOUT	INVEST INCOME	INVEST PURCHASES				
2012 JAN 15	99,178.75	850,000					1,676,568.68 ACTUAL
2012 FEB						416,052.09	1,277,632.97 ACTUAL
2012 MAR							1,477,855.11 ACTUAL
2012 APR 15	32,578.75						1,525,553.43 ACTUAL
2012 MAY 15	66,310.00						1,485,770.89 ACTUAL
2012 JUN							1,485,770.89 PROJECTED
2012 JUL 15	224,178.75	249,000	EST TAXES				1,510,592.14 PROJECTED
2012 AUG							1,510,592.14 PROJECTED
2012 SEP							1,510,592.14 PROJECTED
2012 OCT 15	17,376.25						1,493,215.89 PROJECTED
2012 NOV 15	226,310.00						1,266,905.89 PROJECTED
2012 DEC							1,266,905.89 PROJECTED
2013 JAN 15	96,428.75						1,170,477.14 PROJECTED
2013 FEB						385,003.65	785,473.49 PROJECTED
2013 MAR		251,900	EST TAXES	@135,285,000			1,037,373.49 PROJECTED
2013 APR 15	37,376.25			@0.38			999,997.24 PROJECTED
2013 MAY 15	63,070.00						936,927.24 PROJECTED
2013 JUN							936,927.24 PROJECTED
2013 JUL 15	231,428.75	251,900	EST TAXES				957,398.49 PROJECTED
2013 AUG							957,398.49 PROJECTED
2013 SEP							957,398.49 PROJECTED
2013 OCT 15	17,066.25						940,332.24 PROJECTED
2013 NOV 15	228,070.00						712,262.24 PROJECTED
2013 DEC							712,262.24 PROJECTED
2014 JAN 15	93,391.25						618,870.99 PROJECTED
2014 FEB						176,249.69	442,621.30 PROJECTED
2014 MAR		256,275	EST TAXES	@137,635,000			698,896.30 PROJECTED
2014 APR 15	37,066.25			@0.38			661,830.05 PROJECTED
2014 MAY 15	59,605.00						602,225.05 PROJECTED
2014 JUN							602,225.05 PROJECTED
2014 JUL 15	233,391.25	256,275	EST TAXES				625,108.80 PROJECTED
2014 AUG							625,108.80 PROJECTED
2014 SEP							625,108.80 PROJECTED
2014 OCT 15	16,716.25						608,392.55 PROJECTED
2014 NOV 15	234,605.00						373,787.55 PROJECTED
2014 DEC							373,787.55 PROJECTED
2015 JAN 15	90,206.25						283,581.30 PROJECTED
2015 FEB						169,540.40	114,040.90 PROJECTED
2015 MAR		260,650	EST TAXES	@139,985,000			374,690.90 PROJECTED
2015 APR 15	36,716.25			@0.38			337,974.65 PROJECTED
2015 MAY 15	55,842.50						282,132.15 PROJECTED
2015 JUN							282,132.15 PROJECTED
2015 JUL 15	235,206.25	260,650	EST TAXES				307,575.90 PROJECTED
2015 AUG							307,575.90 PROJECTED
2015 SEP							307,575.90 PROJECTED
2015 OCT 15	16,341.25						291,234.65 PROJECTED
2015 NOV 15	240,842.50						50,392.15 PROJECTED
2015 DEC							50,392.15 PROJECTED
2016 JAN 15	86,871.25						(36,479.10) PROJECTED
2016 FEB							(36,479.10) PROJECTED
2016 MAR							(36,479.10) PROJECTED
2016 APR 15	41,341.25						(77,820.35) PROJECTED
2016 MAY 15	51,772.50						(129,592.85) PROJECTED

SCHEDULE 2

INTEREST RATE
COMPARISON

SCHEDULE 3

<u>YEAR</u>	<u>2004 BONDS</u>	<u>2007 BONDS</u>	<u>EST INT RATES</u> <u>2012 BONDS</u>	<u>DIFFERENTIAL</u> <u>2012 vs. 2004</u>	<u>DIFFERENTIAL</u> <u>2012 vs. 2007</u>
2012	4.05%	4.40%	1.00%	-3.05%	-3.40%
2013	4.20%	4.50%	1.25%	-2.95%	-3.25%
2014	4.30%	4.55%	1.40%	-2.90%	-3.15%
2015	4.40%	4.60%	1.50%	-2.90%	-3.10%
2016	4.50%	4.65%	1.65%	-2.85%	-3.00%
2017	4.55%	4.70%	2.00%	-2.55%	-2.70%
2018	4.65%	4.75%	2.30%	-2.35%	-2.45%
2019	4.70%	4.80%	2.60%	-2.10%	-2.20%
2020	5.10%	4.85%	2.85%	-2.25%	-2.00%
2021	5.10%	4.90%	3.10%	-2.00%	-1.80%
2022	5.10%	4.95%	3.25%	-1.85%	-1.70%
2023	5.10%	5.10%	3.45%	-1.65%	-1.65%
2024	5.10%	5.10%	3.65%	-1.45%	-1.45%
2025		5.10%	3.85%	3.85%	-1.25%
2026		5.10%	4.00%	4.00%	-1.10%
2027		5.10%	4.15%	4.15%	-0.95%

ISSUER: SARPY COUNTY SID NO 158
 PURPOSE: GENERAL OBLIGATION BONDS
 AMOUNT: \$225,000.00
 DATED: SEPTEMBER 15, 2012
 DUE: SEPTEMBER 15, 2013-2027; TERMS DUE 2032
 CALLABLE: SEPTEMBER 15, 2017

SCHEDULE 4

MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	MARCH 15 INTEREST	SEPTEMBER 15 PRINCIPAL	SEPTEMBER 15 INTEREST	ANNUAL TOTAL	TAKE DOWN
2012							
2013	0.00	0.000%	4,381.25	0.00	4,381.25	8,762.50	0.00
2014	0.00	0.000%	4,381.25	0.00	4,381.25	8,762.50	0.00
2015	0.00	0.000%	4,381.25	0.00	4,381.25	8,762.50	0.00
2016	5,000.00	1.650%	4,381.25	5,000.00	4,381.25	13,762.50	0.00
2017	5,000.00	2.000%	4,340.00	5,000.00	4,340.00	13,680.00	0.00
2018	5,000.00	2.300%	4,290.00	5,000.00	4,290.00	13,580.00	0.00
2019	5,000.00	2.600%	4,232.50	5,000.00	4,232.50	13,465.00	0.00
2020	5,000.00	2.850%	4,167.50	5,000.00	4,167.50	13,335.00	0.00
2021	10,000.00	3.100%	4,096.25	10,000.00	4,096.25	18,192.50	0.00
2022	10,000.00	3.250%	3,941.25	10,000.00	3,941.25	17,882.50	0.00
2023	5,000.00	3.450%	3,778.75	5,000.00	3,778.75	12,557.50	0.00
2024	10,000.00	3.650%	3,692.50	10,000.00	3,692.50	17,385.00	0.00
2025	10,000.00	3.850%	3,510.00	10,000.00	3,510.00	17,020.00	0.00
2026	10,000.00	4.000%	3,317.50	10,000.00	3,317.50	16,635.00	0.00
2027	0.00	0.000%	3,117.50	0.00	3,117.50	6,235.00	0.00
2028	145,000.00	4.300%	3,117.50	145,000.00	3,117.50	151,235.00	0.00
=====			\$63,126.25	\$225,000.00	\$63,126.25	\$351,252.50	=====

PURCHASE PRICE	BOND PROCEEDS	NET INTEREST COST	AVERAGE INTEREST COST	UNDERWRITER DISCOUNT
92.00	\$207,000.00	4.6458	4.0661	\$18,000.00

*MANDATORY SINK FUND BONDS
 CASH FLOW FOR SARPY CO. SID NO. 158

SOURCE OF FUNDS:

USE OF FUNDS:

BOND ISSUE	225,000.00	REDEEM OUTSTANDING WTS	864,490.53
CASH ON HAND 05/31/2012	1,485,770.89	INT ON WTS TO 09/15/2012	71,681.69
FUNDS FROM WARRANTS	0.00	UNDERWRITERS DISCOUNT	18,000.00
	1,710,770.89	ISSUANCE EXPENSES (EST)	7,500.00
		BOND SINKING FUNDS	<u>749,098.67</u>
			1,710,770.89

YEAR	TAXABLE VALUE	BOND LEVY	BD FUND RECEIPTS	SPL ASSES INCOME	INT INCOME @ 0.25%	NEW BOND PAYOUT	PRIOR BOND PAYOUTS	YEAR END BALANCE	ANNUAL DEBT SERVICE
2011	133,986,402	0.38						749,098.67	
2012	135,285,684	0.42	251,482.68	32,250.00	936.37	0.00	467,865.00	565,902.72	467,865.00
2013	136,695,684	0.42	556,835.88	129,000.00	1,414.76	8,762.50	673,440.00	570,950.86	682,202.50
2014	138,105,684	0.42	562,639.44	129,000.00	1,427.38	8,762.50	674,775.00	580,480.17	683,537.50
2015	139,515,684	0.42	568,443.00	129,000.00	1,451.20	8,762.50	675,155.00	595,456.86	683,917.50
2016	140,925,684	0.42	574,246.56	129,000.00	1,488.64	13,762.50	679,470.00	606,959.56	693,232.50
2017	142,335,684	0.42	580,050.12	129,000.00	1,517.40	13,680.00	682,687.50	621,159.58	696,367.50
2018	143,745,684	0.42	585,853.68	129,000.00	1,552.90	13,580.00	684,757.50	639,228.65	698,337.50
2019	145,155,684	0.42	591,657.24	129,000.00	1,598.07	13,465.00	685,432.50	662,586.46	698,897.50
2020	146,565,684	0.42	597,460.80	129,000.00	1,656.47	13,335.00	695,027.50	682,341.22	708,362.50
2021	147,975,684	0.42	603,264.36	129,000.00	1,705.85	18,192.50	692,107.50	706,011.43	710,300.00
2022	149,385,684	0.42	609,067.92	129,000.00	1,765.03	17,882.50	697,933.75	730,028.12	715,816.25
2023	150,795,684	0.42	614,871.48		1,825.07	12,557.50	697,253.75	636,913.42	709,811.25
2024	150,795,684	0.42	620,675.04		1,592.28	17,385.00	689,933.75	551,861.99	707,318.75
2025	150,795,684	0.42	620,675.04		1,379.65	17,020.00	696,223.75	460,672.93	713,243.75
2026	150,795,684	0.42	620,675.04		1,151.68	16,635.00	705,603.75	360,260.89	722,238.75
2027	150,795,684	0.07	620,675.04		900.65	6,235.00	707,888.75	267,712.83	714,123.75
2028	150,795,684	0.00	103,445.84		669.28	151,235.00	93,051.25	127,541.70	244,286.25
2029			0.00		318.85	0.00	102,825.00	25,035.56	102,825.00
=====			9,282,019.09	1,322,250.00	24,351.55	351,252.50	11,001,431.25		661,756.40

ISSUER: SARPY COUNTY SID NO. 158
 PURPOSE: GENERAL OBLIGATION BONDS
 AMOUNT: \$3,050,000.00
 DATED: SEPTEMBER 15, 2012
 DUE: SEPTEMBER 15, 2013-2027; TERMS DUE 2032
 CALLABLE: SEPTEMBER 15, 2017

SCHEDULE 5

MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	MARCH 15 INTEREST	SEPTEMBER 15 PRINCIPAL	SEPTEMBER 15 INTEREST	ANNUAL TOTAL	TAKE DOWN
2012							
2013	60,000.00	1.250%	54,777.50	60,000.00	54,777.50	169,555.00	0.00
2014	70,000.00	1.400%	54,402.50	70,000.00	54,402.50	178,805.00	0.00
2015	80,000.00	1.500%	53,912.50	80,000.00	53,912.50	187,825.00	0.00
2016	90,000.00	1.650%	53,312.50	90,000.00	53,312.50	196,625.00	0.00
2017	90,000.00	2.000%	52,570.00	90,000.00	52,570.00	195,140.00	0.00
2018	100,000.00	2.300%	51,670.00	100,000.00	51,670.00	203,340.00	0.00
2019	100,000.00	2.500%	50,520.00	100,000.00	50,520.00	201,040.00	0.00
2020	105,000.00	2.850%	49,220.00	105,000.00	49,220.00	203,440.00	0.00
2021	105,000.00	3.100%	47,723.75	105,000.00	47,723.75	200,447.50	0.00
2022	105,000.00	3.250%	46,096.25	105,000.00	46,096.25	197,192.50	0.00
2023	115,000.00	3.450%	44,390.00	115,000.00	44,390.00	203,780.00	0.00
2024	125,000.00	3.650%	42,406.25	125,000.00	42,406.25	209,812.50	0.00
2025	0.00	0.000%	40,125.00	0.00	40,125.00	80,250.00	0.00
2026	0.00	0.000%	40,125.00	0.00	40,125.00	80,250.00	0.00
2027	0.00	0.000%	40,125.00	0.00	40,125.00	80,250.00	0.00
2028	300,000.00	0.000% *	40,125.00	300,000.00	40,125.00	380,250.00	0.00
2029	295,000.00	5.000% *	40,125.00	295,000.00	40,125.00	375,250.00	0.00
2030	365,000.00	5.000% *	32,750.00	365,000.00	32,750.00	430,500.00	0.00
2031	460,000.00	5.000% *	23,625.00	460,000.00	23,625.00	507,250.00	0.00
2032	485,000.00	5.000% *	12,125.00	485,000.00	12,125.00	509,250.00	0.00
=====			=====	=====	=====	=====	=====
	\$3,050,000.00		\$870,126.25	\$3,050,000.00	\$870,126.25	\$4,790,252.50	

PURCHASE PRICE	BOND PROCEEDS	NET INTEREST COST	AVERAGE INTEREST COST	UNDERWRITER DISCOUNT
95.00	\$2,897,500.00	4.4043	4.0495	\$152,500.00

*MANDATORY SINK FUND BONDS
 CASH FLOW FOR SARPY CO. SID NO. 158

USE OF FUNDS:

SOURCE OF FUNDS:	REDEEM OUTSTANDING WTS
BOND ISSUE	864,490.53
CASH ON HAND 05/31/2012	71,681.69
FUNDS FROM WARRANTS	2,795,000.00
	44,206.67
	152,500.00
	22,500.00
	585,392.00
	4,535,770.89

YEAR	TAXABLE VALUE	BOND LEVY	BD FUND RECEIPTS	SPL ASSES INCOME	INT INCOME @ 0.25%	NEW BOND PAYOUT	2007 & 2009 PAYOUTS	YEAR END BALANCE	ANNUAL DEBT SERVICE
2011	133,986,402	0.38						585,392.00	0.00
2012	135,285,684	0.38	249,482.68	32,250.00	1,463.48	0.00	241,555.00	627,033.16	241,555.00
2013	136,695,684	0.38	503,803.89	129,000.00	1,567.58	169,555.00	382,300.00	709,549.63	551,855.00
2014	138,105,684	0.38	509,054.73	129,000.00	1,773.87	178,805.00	380,565.00	790,008.23	559,370.00
2015	139,515,684	0.38	514,305.57	129,000.00	1,975.02	187,825.00	378,470.00	868,993.82	566,295.00
2016	140,925,684	0.38	519,556.41	129,000.00	2,172.48	196,625.00	385,925.00	937,172.71	582,550.00
2017	142,335,684	0.35	524,807.25	129,000.00	2,342.93	195,140.00	387,692.50	1,010,490.39	582,832.50
2018	143,745,684	0.35	488,211.40	129,000.00	2,526.23	203,340.00	388,862.50	1,038,025.51	592,202.50
2019	145,155,684	0.35	493,047.70	129,000.00	2,595.06	201,040.00	389,302.50	1,072,325.77	590,342.50
2020	146,565,684	0.35	497,884.00	129,000.00	2,680.81	203,440.00	394,237.50	1,104,213.08	597,677.50
2021	147,975,684	0.35	502,720.30	129,000.00	2,760.53	200,447.50	393,302.50	1,144,943.91	593,750.00
2022	149,385,684	0.35	507,556.60	129,000.00	2,862.36	197,192.50	401,623.75	1,185,546.62	598,816.25
2023	150,795,684	0.35	512,392.90		2,963.87	203,780.00	398,948.75	1,098,174.63	602,728.75
2024	150,795,684	0.35	517,229.20		2,745.44	209,812.50	390,398.75	1,017,938.01	600,211.25
2025	150,795,684	0.35	517,229.20		2,544.85	80,250.00	696,223.75	761,238.30	776,473.75
2026	150,795,684	0.35	517,229.20		1,903.10	80,250.00	705,603.75	494,516.85	785,853.75
2027	150,795,684	0.35	517,229.20		1,236.29	80,250.00	707,888.75	224,843.58	788,138.75
2028	150,795,684	0.35	517,229.20		562.11	380,250.00	93,051.25	269,333.64	473,301.25
2029	150,795,684	0.35	517,229.20		673.33	375,250.00	102,825.00	309,161.17	478,075.00
2030	150,795,684	0.35	517,229.20		772.90	430,500.00		396,663.27	430,500.00
2031	150,795,684	0.08	517,229.20		991.66	507,250.00		407,634.12	507,250.00
2032			118,223.82		1,019.09	509,250.00		17,627.03	509,250.00
=====			=====	=====	=====	=====	=====	=====	=====
			10,078,880.78	1,322,250.00	40,133.00	4,790,252.50	7,218,776.25		574,988.94

ISSUER: SARPY COUNTY SID NO. 158
 PURPOSE: GENERAL OBLIGATION BONDS
 AMOUNT: \$7,355,000.00
 DATED: SEPTEMBER 15, 2012
 DUE: SEPTEMBER 15, 2013-2027; TERMS DUE 2032
 CALLABLE: SEPTEMBER 15, 2017

SCHEDULE 6

MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	MARCH 15 INTEREST	SEPTEMBER 15 PRINCIPAL	SEPTEMBER 15 INTEREST	ANNUAL TOTAL	TAKE DOWN
2012							
2013	225,000.00	1.250%	133,573.75	225,000.00	133,573.75	492,147.50	0.00
2014	230,000.00	1.400%	132,167.50	230,000.00	132,167.50	494,335.00	0.00
2015	250,000.00	1.500%	130,557.50	250,000.00	130,557.50	511,115.00	0.00
2016	275,000.00	1.650%	128,682.50	275,000.00	128,682.50	532,365.00	0.00
2017	290,000.00	2.000%	126,413.75	290,000.00	126,413.75	542,827.50	0.00
2018	300,000.00	2.300%	123,513.75	300,000.00	123,513.75	547,027.50	0.00
2019	310,000.00	2.600%	120,063.75	310,000.00	120,063.75	550,127.50	0.00
2020	315,000.00	2.850%	116,033.75	315,000.00	116,033.75	547,067.50	0.00
2021	330,000.00	3.100%	111,545.00	330,000.00	111,545.00	553,090.00	0.00
2022	345,000.00	3.250%	106,430.00	345,000.00	106,430.00	557,860.00	0.00
2023	355,000.00	3.450%	100,823.75	355,000.00	100,823.75	556,647.50	0.00
2024	370,000.00	3.650%	94,700.00	370,000.00	94,700.00	559,400.00	0.00
2025	390,000.00	3.850%	87,947.50	390,000.00	87,947.50	565,895.00	0.00
2026	405,000.00	4.000%	80,440.00	405,000.00	80,440.00	565,880.00	0.00
2027	420,000.00	4.150%	72,340.00	420,000.00	72,340.00	564,680.00	0.00
2028	445,000.00	5.000% *	63,625.00	445,000.00	63,625.00	572,250.00	0.00
2029	455,000.00	5.000% *	52,500.00	455,000.00	52,500.00	560,000.00	0.00
2030	525,000.00	5.000% *	41,125.00	525,000.00	41,125.00	607,250.00	0.00
2031	545,000.00	5.000% *	28,000.00	545,000.00	28,000.00	601,000.00	0.00
2032	575,000.00	5.000% *	14,375.00	575,000.00	14,375.00	603,750.00	0.00
=====			=====	=====	=====	=====	=====
	\$7,355,000.00		\$1,864,857.50	\$7,355,000.00	\$1,864,857.50	\$11,084,715.00	

PURCHASE PRICE	BOND PROCEEDS	NET INTEREST COST	AVERAGE INTEREST COST	UNDERWRITER DISCOUNT
95.00	\$6,987,250.00	4.6330	4.2172	\$367,750.00

*MANDATORY SINK FUND BONDS
 CASH FLOW FOR SARPY CO. SID NO. 158

USE OF FUNDS:

REDEEM OUTSTANDING WTS	864,490.53
INT ON WTS TO 09/15/2012	71,682.69
JULY 15 PYMT 07 BONDS	224,178.75
REDEEM 04 & 07 BONDS	6,695,000.00
INT ON BONDS TO 09/15/2012	76,349.59
UNDERWRITERS DISCOUNT	367,750.00
ISSUANCE EXPENSES (EST)	22,500.00
BOND SINKING FUNDS	<u>518,819.33</u>
	8,840,770.89

SOURCE OF FUNDS:

BOND ISSUE	7,355,000.00
CASH ON HAND 05/31/2012	1,485,770.89
FUNDS FROM WARRANTS	0.00
	8,840,770.89

YEAR	TAXABLE VALUE	BOND LEVY	BD FUND RECEIPTS	SPL ASSES INCOME	INT INCOME @ 0.15%	NEW BOND PAYOUT	2009 BOND PAYOUT	YEAR END BALANCE	ANNUAL DEBT SERVICE
2011	133,986,402	0.38						518,819.33	0.00
2012	135,285,684	0.38	249,482.68	32,250.00	389.11		17,376.25	783,564.88	17,376.25
2013	136,695,684	0.38	503,803.89	129,000.00	1,175.35	492,147.50	54,442.50	870,954.11	546,590.00
2014	138,105,684	0.38	509,054.73	129,000.00	1,306.43	494,335.00	53,782.50	962,197.77	548,117.50
2015	139,515,684	0.38	514,305.57	129,000.00	1,443.30	511,115.00	53,057.50	1,042,774.13	564,172.50
2016	140,925,684	0.38	519,556.41	129,000.00	1,564.16	532,365.00	57,182.50	1,103,347.20	589,547.50
2017	142,335,684	0.35	524,807.25	129,000.00	1,655.02	542,827.50	56,157.50	1,159,824.47	598,985.00
2018	143,745,684	0.35	488,211.40	129,000.00	1,739.74	547,027.50	55,082.50	1,176,665.60	602,110.00
2019	145,155,684	0.35	493,047.70	129,000.00	1,765.00	550,127.50	58,835.00	1,191,515.80	608,962.50
2020	146,565,684	0.35	497,884.00	129,000.00	1,787.27	547,067.50	57,410.00	1,215,709.57	604,477.50
2021	147,975,684	0.35	502,720.30	129,000.00	1,823.56	553,090.00	55,932.50	1,240,230.93	609,022.50
2022	149,385,684	0.35	507,556.60	129,000.00	1,860.35	557,860.00	59,298.75	1,261,489.12	617,158.75
2023	150,795,684	0.35	512,392.90		1,892.23	556,647.50	57,513.75	1,161,613.00	614,161.25
2024	150,795,684	0.35	517,229.20		1,742.42	559,400.00	55,693.75	1,065,490.86	615,093.75
2025	150,795,684	0.35	517,229.20		1,598.24	565,895.00	63,503.75	954,919.55	629,398.75
2026	150,795,684	0.35	517,229.20		1,432.38	565,880.00	70,678.75	837,022.37	636,558.75
2027	150,795,684	0.35	517,229.20		1,255.53	564,680.00	77,288.75	713,538.35	641,968.75
2028	150,795,684	0.35	517,229.20		1,070.31	572,250.00	93,051.25	566,536.61	665,301.25
2029	150,795,684	0.35	517,229.20		849.80	560,000.00	102,825.00	421,790.61	662,825.00
2030	150,795,684	0.35	517,229.20		632.69	607,250.00	0.00	332,402.49	607,250.00
2031	150,795,684	0.25	517,229.20		498.60	601,000.00		249,130.29	601,000.00
2032			369,449.43		373.70	603,750.00		15,203.41	603,750.00
=====			=====	=====	=====	=====	=====	=====	=====
			10,330,106.39	1,322,250.00	27,855.19	11,084,715.00	1,099,112.50		579,003.88

Kristi Weispfenning

From: <TKuhl-Ennis@ameritas.com>
Date: Tuesday, August 21, 2012 1:14 PM
To: <rwhre@hunterlaw.omhcoxmail.com>
Cc: <RHarman@ameritas.com>
Attach: DOC082112-002.pdf
Subject: Sarpy SID 158

Kristi:

As discussed, here's the letter we just mailed (to Ron and for Chairman's acknowledgement 'signature') re: upcoming financing (bond issue).

Thanks.

Theresa

Theresa Kuhl-Ennis | Ameritas Investment Corp. | SID Department
440 Regency Parkway Drive, Suite 222, Omaha NE 68114-3742
P: 402-384-8082 | F: 402-384-8099 | T/F: 800-700-2362 | tkuhl-ennis@ameritas.com

This message may contain confidential information intended only for the use of the addressee(s) named above and may contain information that is legally privileged. If you are not the addressee, or the person responsible for delivering it to the addressee, you are hereby notified that reading, disseminating, distributing or copying this message is strictly prohibited. If you have received this message by mistake, please immediately notify us by replying to the message and delete the original message immediately thereafter. Thank you.

Richard S. Harman
Vice President - Public Finance

440 Regency Parkway Dr., Suite 222 / Omaha, NE 68114
Bus: 402-384-8433 / Toll Free: 800-700-2362 / Fax: 402-384-8099

August 20, 2012

Mr. Ronald W. Hunter
Hunter Law Office
11605 Arbor Street, Suite 104
Omaha, NE 68144-2394

RE: Sanitary and Improvement District No. 158 of Sarpy Co., NE
General Obligation and Refunding Bonds Series 2012

Dear Ron:

On May 4, 2012 the Securities and Exchange Commission ("SEC") approved the Municipal Securities Rulemaking Board ("MSRB") Interpretive Notice ("Notice") on the application of the MSRB Rule G-17 to underwriters of municipal securities. The Notice became effective on August 2, 2012, necessitating the enclosed letter of Disclosure by Underwriter Pursuant to MSRB Rule G -17, and Acknowledgement of Underwriter Disclosure Pursuant to MSRB Rule G -17.

We have enclosed two copies of the Acknowledgement. Please have the Chairman of the Board of Trustees sign both and return one copy to our office.

If you have any questions regarding the Disclosure Letter or the Acknowledgement, please feel free to contact me at (402) 384-8433.

Sincerely,



Richard S. Harman

Enc.

Richard S. Harman
Vice President - Public Finance

440 Regency Parkway Dr., Suite 222 / Omaha, NE 68114
Bus: 402-384-8433 / Toll Free: 800-700-2362 / Fax: 402-384-8099

August 20, 2012

SID No. 158 of Sarpy County, NE
c/o Ronald W. Hunter
Hunter Law Office
11605 Arbor Street, Suite 104
Omaha, NE 68144-2394

Attn: Allen Marsh

Re: Disclosures by Underwriter Pursuant to MSRB Rule G-17
General Obligation and Refunding Bonds Series 2012

Dear Allen:

I am writing to provide to you, as Chairman of the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska (Issuer), with certain disclosures relating to the above-mentioned bond issue (Bonds), as required by the Municipal Securities Rulemaking Board (MSRB) Rule G-17 as set forth in MSRB Notice 2012-25 (May 7, 2012).¹

The Issuer has engaged Ameritas Investment Corp. (AIC) to serve as an underwriter, and not as a financial advisor or municipal advisor, in connection with the issuance of the Bonds.

As part of our services as underwriter, AIC may provide advice concerning the structure, timing, terms, and other similar matters concerning the issuance of the Bonds.

I. Underwriters' Role

- i) MSRB Rule G-17 requires an underwriter to deal fairly at all times with both municipal issuers and investors.
- ii) The underwriters' primary role is to purchase the Bonds with a view to distribution in an arm's-length commercial transaction with the Issuer. The underwriters have financial and other interests that differ from those of the Issuer.
- iii) Unlike a municipal advisor, the underwriters do not have a fiduciary duty to the Issuer under the federal securities laws and are, therefore, not required by federal law to act in the best interests of the Issuer without regard to their own financial or other interests.

¹ Interpretive Notice Concerning the Application of MSRB Rule G-17 to Underwriters of Municipal Securities (effective August 2, 2012).

- iv) The underwriters have a duty to purchase the Bonds from the Issuer at a fair and reasonable price, but must balance that duty with their duty to sell the Bonds to investors at prices that are fair and reasonable.
- v) The underwriters will review the official statement for the Bonds in accordance with, and as part of, their respective responsibilities to investors under the federal securities laws, as applied to the facts and circumstances of this transaction².

II. Underwriters' Compensation

The underwriters will be compensated by a fee and/or an underwriting discount that will be set forth in the bond purchase agreement to be negotiated and entered into in connection with the issuance of the Bonds. Payment or receipt of the underwriting fee or discount will be contingent on the closing of the transaction and the amount of the fee or discount may be based in whole or in part, on a percentage of the principal amount of the Bonds. While this form of compensation is customary in the municipal securities market, it presents a potential conflict of interest since the underwriters may have an incentive to recommend to the Issuer a transaction that is unnecessary or to recommend that the size of the transaction be larger than is necessary.

III. Conflicts of Interest

AIC has not identified any additional potential or actual material conflicts that require disclosure.

If you or any other Issuer officials have any questions or concerns about these disclosures, please make those questions or concerns known immediately to the undersigned. In addition, if you are not the individual who should be receiving and signing this acknowledgment, please let me know immediately.

We are required to seek your acknowledgement that you have received this letter. Accordingly, please send me an email to that effect or sign and return to me the signed acknowledgment on the following page at the address shown on the acknowledgment. Depending on the structure of the transaction that the Issuer decides to pursue, or if additional potential or actual material conflicts are identified, we may be required to send you additional disclosures regarding the material financial characteristics and risks of such transaction and/or describing those conflicts. At that time, we also will seek your acknowledgement of receipt of any such additional disclosures.

We look forward to working with you and the Issuer in connection with the issuance of the Bonds. Thank you.

Sincerely,



Richard S. Harman
Vice President

² Under federal securities law, an issuer of securities has the primary responsibility for disclosure to investors. The review of the official statement by the underwriters is solely for purposes of satisfying the underwriters' obligations under the federal securities laws and such review should not be construed by an issuer as a guarantee of the accuracy or completeness of the information in the official statement.

**Acknowledgment of Underwriter Disclosure Pursuant to MSRB Rule G-17
General Obligation and Refunding Bonds Series 2012**

I, Allen Marsh, the Chairman of the Board of Trustees, acknowledge receipt of this Underwriting Disclosure on behalf of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska.

Signature of Authorized Official

Date: _____

Please mail to:

Ameritas Investment Corp.
Attn: Richard S. Harman
440 Regency Parkway Drive, Suite 222
Omaha, NE 68114-3742

Richard S. Harman
Vice President - Public Finance

440 Regency Parkway Dr., Suite 222 / Omaha, NE 68114
Bus: 402-384-8433 / Toll Free: 800-700-2362 / Fax: 402-384-8099

July 10, 2012

Mr. Ronald W. Hunter
Hunter Law Office
11605 Arbor Street, Suite 104
Omaha, NE 68144-2394

RE: Sarpy Co. SID 158 - 2012 Storm Sewer Improvements

Dear Ron:

Enclosed are two copies of our commitment to provide the financing for the Storm Sewer project in Sarpy SID 158.

Please have these documents approved and executed by the Chairman and Board of Trustees of the District, keep one copy for your files and return the other to our office.

If you have any questions, please contact me at 402-384-8433.

Sincerely,



Richard S. Harman
Vice President

Enc.

AGREEMENT

This Agreement made and entered into this ____ day of _____, 2012 by and between Ameritas Investment Corp. (AIC), and Sanitary and Improvement District No. 158 of Sarpy County, Nebraska; (the District).

WHEREAS, the District has advised AIC that it desires to make certain improvements in and for Sanitary and Improvement District No. 158 of Sarpy County, Nebraska; and

WHEREAS, the District has asked AIC to aid the District in obtaining the necessary funds to make such improvements by acting as its Investment Banker and providing such necessary services; and

WHEREAS, AIC is willing to accept such employment as Investment Banker under the terms of this Agreement and provide the District with such necessary banking services.

NOW THEREFORE, in consideration of the mutual promises of each of the parties hereto it is hereby agreed as follows:

1. IMPROVEMENT

The improvements to be made and financed by the bonds and the estimate of their costs shall be as follows:

	<u>Construction</u>	<u>Total</u>	<u>General Obligation</u>
2012 Storm Sewer Improvements	\$95,000	\$120,000	\$120,000

2. SERVICES TO BE PROVIDED BY AIC

Subject to the terms and conditions set forth herein, AIC agrees to act as (a) placement agent with regard to the marketing of the Warrants and (b) underwriter of the Bonds, when and if such Bonds are authorized and issued.

A. Placement Agent

- (1) AIC agrees to purchase and use its best efforts to place, at such times and in such amounts as AIC shall determine, Construction Fund Warrants in the approximate

aggregate amount of \$120,000 (but not to exceed \$130,000) issued by the District in payment for services rendered by parties related to the improvements set forth in the Estimate. Such Construction Fund Warrants shall bear interest at a rate mutually acceptable to AIC and the District, which rate may by mutual agreement of the parties be changed from time-to-time, with such rate anticipated to initially be seven percent (7.00%) per annum. Construction Fund Warrants placed by AIC shall be purchased from the payee or payees thereof at the principal amount shown on each such Construction Fund Warrant without accrued interest.

- (2) Interest shall accrue from the date of registration of the Construction Fund Warrants by the District and be payable by the District on March 1, 2013, and on each March 1 thereafter so long as any Construction Fund Warrants remain outstanding; *provided that* Construction Fund Warrants shall not be deemed to be outstanding which were called for payment and for which the County Treasurer of the County wherein the District is located had sufficient funds to make such payment on or as of the date fixed for such payment.
- (3) The District will issue warrants to satisfy its obligations to make interest payments on the Construction Fund Warrants. AIC may, but is not obligated to, purchase such warrants to provide the cash to make interest payments to holders of Construction Fund Warrants. In the event AIC elects not to purchase warrants issued to make interest payments, such warrants shall be issued directly to the holders of the District's Construction Fund Warrants. The District shall take all steps necessary to make the interest payments on Construction Fund Warrants as set forth herein.
- (4) If and when AIC purchases Construction Fund Warrants, for its own account or for sale to investors, AIC shall be acting for its own account and risk. All profit or loss which may result from the purchase and resale by AIC of Construction Fund Warrants, as well as the benefit of any accrued interest, if any, paid to AIC by purchasers of such Construction Fund Warrants, shall be AIC's to keep or bear, as the case may be. It is understood that the price at which AIC sells securities which are the subject of this Agreement may be greater or less than the principal amount of such securities.
- (5) As compensation to AIC for acting as Placement Agent, AIC shall be entitled to and the District shall pay a fee equal to five percent (5%) of the principal amount of the Construction Fund Warrants. Such compensation may be paid to AIC by the issuance by the District to AIC, from time-to-time as directed by AIC, of additional Construction Fund Warrants, it being understood however, that the principal amount of such warrants issued to AIC as compensation shall not be taken into account in determining the compensation to be paid AIC pursuant to this section.

B. Underwriter of Bonds

- (1) At such time as AIC deems it advisable to issue bonds for the purpose of refinancing some or all of the outstanding Construction Fund Warrants, AIC hereby agrees to

purchase as principal and for its own account, Bonds issued for that purpose. The principal amount of Bonds to be issued shall be based upon the financial condition of the District including, but not limited to, the funds then available or reasonably anticipated to become available to the District, taking into account an appropriate amount for reserve. The principal amount of Bonds which AIC commits to purchase pursuant to this Agreement shall not exceed \$130,000, *provided that* AIC in its sole discretion may agree to purchase a greater amount.

- (2) Bonds shall be issued at one time or from time-to-time as and when AIC determines; *provided that* AIC shall notify the District in writing in advance of such issuance with regard to the amount, maturity, interest rate(s) and other material terms and conditions applicable to the Bonds. AIC shall have the right to set and adjust, based on market conditions then prevailing, the interest rate or rates which each security shall bear and the right to have earlier maturing securities bear rates different than later maturing securities; *provided that* such District must agree to and approve the average rate of interest and maturity for the entire issue. AIC shall also have the right to purchase the securities at a price less than par; *provided that* the discount is included in the computation of the net interest to maturity agreed to by the District.

3. CONDITIONS

AIC obligations pursuant to this Agreement are subject to the following conditions:

A. The District will not:

- (1) award or enter into any contract for any improvement set forth in the above Estimate (or such revised Estimate as has been approved in writing by AIC) where the cost to be incurred by the District pursuant to such contract would by its terms exceed the cost for such improvements stated in the Estimate.
- (2) amend, revise or otherwise change any existing contract such that the total cost of the improvements set forth in the Estimate (or such revised Estimate as has been approved in writing by AIC) would exceed the cost for such improvements stated in the Estimate.
- (3) the District shall not install, nor in any manner become obligated for, any improvement not set forth in the Estimate without AIC's prior written approval.

B. At the time of issuance of warrants or bonds, AIC is in receipt of an opinion of bond counsel, expert in such matters, that the securities;

- (1) have been legally and validly issued,
- (2) constitute binding obligations in accordance with their terms,

- (3) are exempt from the registration requirements of the Securities Act of 1933, as amended,
- (4) that the interest on the securities is exempt from United States and Nebraska income tax.

AIC may also terminate or renegotiate this Agreement if, at any time, in the opinion of bond counsel expert in such matters, any of the conditions B(1), to and including B(4) above, no longer exist or any other event occurs which, in AIC's reasonable opinion, materially negatively impacts the marketability or liquidity of the securities which are the subject of this Agreement.

C. The District is at all times in compliance with federal or state laws or regulations relating to securities including, but not limited to, laws or regulations relating to disclosure of financial and other information. During the entire underwriting period, and for twenty-five (25) days thereafter, the statements and information contained in the Official Statement issued in connection with the offering and any appendices or supplements thereto relating to the securities issued pursuant to this Agreement are true, correct and complete in all material respects and do not omit to state a material fact necessary to make the statements and information therein, in light of the circumstances under which they were made, misleading in any material respect.

D. The District shall assist AIC with regard to its obligations pursuant to SEC Rule 15c2-12 (unless the securities to be issued are exempt from the applicable provision of such Rule) by delivering copies of the preliminary official statement "deemed final as of its date" and agreeing to enter into an undertaking in a form acceptable to AIC to provide certain financial and operating data on (at least) an annual basis and notice of certain material events to certain repositories as set forth in the Rule.

E. The failure of the District to comply with any of the above terms shall entitle AIC at its discretion to refuse to proceed to purchase any of the warrants or bonds and further entitle AIC to exercise any other right at law or in equity which it may have for such violation.

4. OTHER UNDERSTANDINGS

In addition to the understandings set forth above, AIC and the District further agree that:

A. The District shall take such steps and shall execute such documents as are reasonably necessary, in the opinion of AIC, to accomplish the purpose of this Agreement.

B. The District shall furnish or otherwise make available to AIC, bond counsel or AIC's counsel all proceedings and contracts which shall be the subject of counsel's opinion or which, in counsel's opinion, must be reviewed in order to provide its opinion. The District shall provide to AIC one (1) complete certified transcript of all proceedings and contracts of the District in a form satisfactory to bond counsel and/or counsel to AIC.

C. The District shall pay all fees and expenses incurred in connection with obtaining the opinion of bond counsel and the services of the registrar and paying agent. The District shall also pay all costs associated with printing and registration.

D. AIC shall have the right of first refusal with regard to any additional improvements or other activity of the District requiring financing, which right is exercisable within fifteen (15) days following written notification to AIC by the District of the District's needs or requirements.

E. If any provisions of this Agreement shall be deemed by a court of competent jurisdiction (or are believed to be in the opinion of bond counsel) unenforceable in accordance with their terms, AIC may, at our option, either terminate this Agreement in whole or renegotiate the provision or provisions involved; *provided that* no such termination or renegotiation shall affect or limit AIC's right to receive compensation for services already performed.

F. This Agreement may not be assigned without the written consent of all parties hereto; *provided that* AIC may assign its rights and responsibilities under this Agreement to an affiliated company of AIC or to any corporation which purchases or otherwise acquires or becomes the owner of the stock of AIC.

G. This Agreement may be terminated by any party hereto upon thirty (30) days' written notice to the other; *provided that* no termination shall affect or limit Ameritas' right to receive compensation for services already performed.

H. This Agreement shall be governed by and interpreted in a manner consistent with the law of the State of Nebraska.

IN WITNESS WHEREOF, the parties have executed this Agreement the day and year first above written.

AMERITAS INVESTMENT CORP.

By: 
Richard S. Harman
Vice President

**SANITARY AND IMPROVEMENT DISTRICT
NO. 158 OF SARPY COUNTY, NEBRASKA**

Chairman

Clerk

Kristi Weispfenning

From: "Pat Lichter" <patlichter@cox.net>
Date: Thursday, August 16, 2012 5:09 PM
To: "Kristi Weispfenning" <rwhre@hunterlaw.omhcoxmail.com>
Subject: RE: SID 158

What has Ron found out from Bond Counsel about the specials? I would like this resolved right away. I want it on the agenda until we have it resolved.

Pat

From: Kristi Weispfenning [mailto:rwhre@hunterlaw.omhcoxmail.com]
Sent: Thursday, August 16, 2012 2:01 PM
To: Allen J Marsh; Allen Marsh; Larry Hammer; Pat Lichter; Paul Stoupa
Subject: Fw: SID 158
Importance: High

Please review the e-mail below from Rich Harman regarding a bond issue for SID 158. I will place this item on the Agenda for Wednesday's meeting to discuss. Please let me know if you would like him to attend the meeting.

From: RHarman@ameritas.com
Sent: Wednesday, August 15, 2012 4:30 PM
To: rwhre@hunterlaw.omhcoxmail.com
Subject: SID 158

Kristi,

The letter which I sent to Ron for distribution on June 21st still accurately states the District's financial situation, as well as the benefits of the Board refunding its 2004 and 2007 and outstanding warrant debt. I would suggest you again forward that letter to the Board for them to again consider. Hopefully, you still have the letter in a file for the District. If not have TK forward it to you tomorrow.

As far as doing a bond issue around Sept 5th is concerned, that is probably not going to work for us. We now have 2 bond issues the first week in Sept (one being Douglas 458), so we will need to probably delay doing a bond issue for SID 158 until their meeting in October. I would be happy to attend their meeting in early Sept to discuss my recommendations in the June 21st letter. Let me know when the meeting is and if you want me to attend. But, lets plan on subject to the Board's direction at that meeting, to plan on an October bond issue.

Rich

This message may contain confidential information intended only for the use of the addressee(s) named above and may contain information that is legally privileged. If you are not the addressee, or the person responsible for delivering it to the addressee, you are hereby notified that reading, disseminating, distributing or copying this message is strictly prohibited. If you have received this message by mistake, please immediately notify us by replying to the message and delete the original message immediately thereafter. Thank you.

Kristi Weispfenning

From: "Paul Stoupa" <prstoupa@hotmail.com>
Date: Monday, August 27, 2012 8:36 AM
To: "Ronald Hunter" <rwhre@hunterlaw.omhcoxmail.com>; "allen marsh" <aj.marsh@cox.net>
Subject: SID 158 Meetings August 30th and Sept 12th

Kristi

I will be at the August 30th meeting but I **not** be able to attend the meeting on the 12th. (note: if it was on Thursday the 13th I could attend) As I've mentioned in the past...the mid-week Wednesday meetings are difficult for me to attend. If the board would consider moving our future meetings to the Thursdays I would have a better chance of attending.

Thanks

Paul

Paul Stoupa
prstoupa@hotmail.com

Kristi Weispenning

From: "Paul Stoupa" <prstoupa@hotmail.com>
Date: Tuesday, August 14, 2012 7:56 AM
To: "Ronald Hunter" <rwhre@hunterlaw.omhcoxmail.com>
Subject: RE: Hahn resident - 9705 South 176th Ave

I met with Matt and Kristen Hahne at the address noted above. This lot adjoins the area where a drain is installed that leads to the storm sewer on 176th Ave / Prestwick. Matt showed me that standing water around the perimeter of his lot and was asking for guidance or help on determining the cause. The ground surrounding his lot is almost like a marsh in some areas and a wet sponge in other areas. The house to the north of Hahne's also had standing water between the lots.

I thought it might be a case of over watering but Matt told me he turned the sprinklers off on the south side of his house and it still is wet. In this drought period we're in I can't find any reason other than an underground sprinkler break that might be causing a "spring-like" water accumulation but it would have to be on both sides of their house which is unlikely.

Not sure what the next steps are, possibly have Dean take a look and determine if there is something that is occurring due to the drain tile we installed some months ago or some other ideas that might be causing this very unusual situation.

I told Matt that I'd pass on the concern to the SID Board for ideas.
Paul

Paul Stoupa
prstoupa@hotmail.com

From: rwhre@hunterlaw.omhcoxmail.com
To: prstoupa@hotmail.com
Subject: Re: Hahn resident - 9705 South 176th Ave
Date: Mon, 13 Aug 2012 14:31:55 -0500

great Paul, could you give me an update on this after you look at it and then I will forward the information to all of the Trustees and Dean?

Thanks

From: Paul Stoupa
Sent: Monday, August 13, 2012 2:21 PM
To: Ronald Hunter
Subject: Hahne resident - 9705 South 176th Ave

Kristi

I received a call from Kristin Hahne saying her family just moved into the address noted above (new) and indicated they were experiencing water pooling in the backyard. She said she had been advised by the builder to call the SID. I said I'd stop by to see what she is talking about so that I can convey it to the board to determine what action if any we should take i.e. engineer review. She thought that a drain or something from her property should be tied into the neighboring drains????? Not sure what she was talking about but thought I'd stop to see her tonight.

Paul

Paul Stoupa
prstoupa@hotmail.com

Kristi Weispfenning

From: "Paul Stoupa" <prstoupa@hotmail.com>
Date: Monday, August 13, 2012 2:21 PM
To: "Ronald Hunter" <rwhre@hunterlaw.omhcoxmail.com>
Subject: Hahne resident - 9705 South 176th Ave

Kristi

I received a call from Kristin Hahne saying her family just moved into the address noted above (new) and indicated they were experiencing water pooling in the backyard. She said she had been advised by the builder to call the SID. I said I'd stop by to see what she is talking about so that I can convey it to the board to determine what action if any we should take i.e. engineer review. She thought that a drain or something from her property should be tied into the neighboring drains????? Not sure what she was talking about but thought I'd stop to see her tonight.

Paul

Paul Stoupa
prstoupa@hotmail.com

The Omaha World-Herald Ad Order Confirmation

Ad Content

RONALD W. HUNTER
 Attorney at Law
 11605 Arbor St. Suite 104
 Omaha, NE 68144

NOTICE OF MEETING
 Sanitary and Improvement District
 No. 158 of Sarpy County, Nebraska

NOTICE IS HEREBY GIVEN that a meeting of the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, will be held at 4:00 p.m., on Thursday, August 30, 2012 at Tiburon Clubhouse located at 10302 South 168th Street, Omaha, Nebraska, which meeting will be open to the public. An Agenda for such meeting, kept continuously current, is available for public inspection at the office of the Chairman of the Board of the District at 11605 Arbor St., Suite 104, Omaha, Nebraska, and includes payment of bills of the District. Patrick S. Lichter, Clerk of the District

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Payment Method

<u>Payment Amount</u>	<u>Amount Due</u>
\$0.00	\$10.31

<u>Product Information</u>	<u>Placement/Classification</u>	<u>Run Dates</u>	<u># Inserts</u>	<u>Cost</u>
SNI Classified:	Papillion Legals	8/29/2012	1	\$10.31
	SNI Legal Papillion-Appears i			



Account Number	Due Date	Total Amount Due
2097155308	Aug 29, 2012	\$5,007.99

Customer Name: SID 158 SARPY
Statement Date August 9, 2012

For bill inquiries call the Omaha Office
(402) 536-4131. See back for toll-free number.

Billing Information for service address: 9903 S 175 CIR, WELL OMAHA NE

Rate	Billing Period		Meter Number	Meter Reading				Usage
	From	To		Previous	Present	Difference	Multiplier	
General Service Non-Demand	7-6-12	8-7-12	8091223	219168	235749 Actual	16581	1	kWh 16581

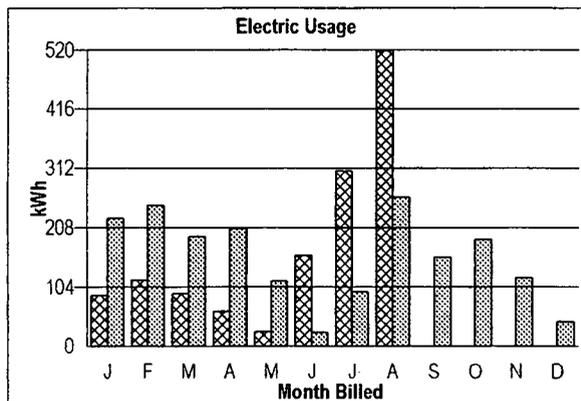
Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg. kWh per day	Avg Temp	
				High	Low
2012 ☒	32	16581	518	96	71
2011 ☐	30	7823	260	91	74

Basic Service	12.35
kWh Usage	1,549.87
Fuel And Purchased Power Adjustment	41.29
Sales Tax	88.19
Total Charges	\$1,691.70
Previous Balance	4,024.13
Payments Received: 07/13/12	707.84CR
Total Amount Due	\$5,007.99

Your average daily electric cost was: \$52.87

Late Payment Charge of \$67.67 applies after due date.



1

Please return this portion with payment

Thank you for your support, OPPD customers! OPPD has been honored for residential customer satisfaction by J.D. Power and Associates for the 12th consecutive year. Learn more in Outlets.

Statement Date: August 9, 2012

Account Number	Due Date	Total Amount Due
2097155308	Aug 29, 2012	\$5,007.99

Late Payment Charge of \$67.67 applies after due date.

Amount Paid

Energy Assistance: Monthly \$1 \$2 \$5 Other \$ _____

One-Time Contribution \$ _____

A current phone number on our record simplifies outage reporting. Your service address is identified by the phone number: (402) 397-6965

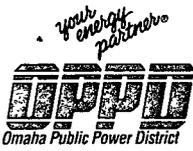
Check Here to indicate name, address or phone changes on back of this statement



SID 158 SARPY
11604 ARBOR ST 104
OMAHA NE 68144

PO BOX 3995
OMAHA NE 68103-0995





Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2012	\$15,868.03

Customer Name: SID 158 SARPY
Statement Date: August 9, 2012

For bill inquiries call the Omaha Office
(402) 536-4131. See back for toll-free number.

Service Address	Rate	Billing Period		Usage		
		From	To	Kilowatt-hours used	Billing Demand/kW	Current Amount
10302 S 168 ST, LFT1 OMAHA NE	General Service Non-Demand	7-6-12	8-7-12	1517	kWh	\$175.72
10302 S 168 ST, LFT2 OMAHA NE	General Service Non-Demand	7-6-12	8-7-12	369	kWh	\$53.87
10302 S 168 ST, POOL OMAHA NE	General Service Non-Demand	7-6-12	8-7-12	8541	kWh	\$882.59
10309 S 180 ST, WELL OMAHA NE	General Service Demand	7-6-12	8-7-12	20169	kWh 36.00	\$1,474.61
10507 S 179 AVE, LIFT OMAHA NE	General Service Non-Demand	7-6-12	8-7-12	5871	kWh	\$613.89
16800 CORNHUSKER RD, STLT OMAHA NE	Street Light Method 61	N/A	N/A			\$1,735.85
17419 RIVIERA DR, LFT2 OMAHA NE	General Service Non-Demand	7-6-12	8-7-12	93	kWh	\$23.32
17505 RIVIERA DR, WELL OMAHA NE	General Service Non-Demand	7-6-12	8-7-12	7079	kWh	\$735.46
17640 1/2 PRESTWICK AVE OMAHA NE	General Service Non-Demand	7-6-12	8-7-12	298	kWh	\$46.01
17710 PINEHURST AVE, SIGN OMAHA NE	General Service Non-Demand	7-6-12	8-7-12	4	kWh	\$16.54
18000 CORNHUSKER RD, LIFT OMAHA NE	General Service Non-Demand	7-6-12	8-7-12	204	kWh	\$35.61
9494 S 175 CIR, LIFT OMAHA NE	General Service Non-Demand	7-6-12	8-7-12	11	kWh	\$16.56
9818 1/2 S 175 CIR OMAHA NE	General Service Non-Demand	N/A	N/A			\$16.53
9902 S 172 ST OMAHA NE	Street Light Method 61	N/A	N/A			\$1,946.53

2

Please return this portion with payment

Thank you for your support, OPPD customers! OPPD has been honored for residential customer satisfaction by J.D. Power and Associates for the 12th consecutive year. Learn more in Outlets.

Statement Date: August 9, 2012

Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2012	\$15,868.03

Late Payment Charge of \$337.89 applies after due date.

Amount Paid

Energy Assistance: Monthly \$1 \$2 \$5 Other \$ _____
One-Time Contribution \$ _____

A current phone number on our record simplifies outage reporting. Your service address is identified by the phone number: (402) 592-2354

Check Here to indicate name, address or phone changes on back of this statement



SID 158 SARPY
% GERRY GUTOSKI
11605 ARBOR ST STE 104
OMAHA NE 68144-2982

PO BOX 3065
OMAHA NE 68103-0065



01906310005020000158680300001620592201208292



Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2012	\$15,868.03

Customer Name: SID 158 SARPY
Statement Date: August 9, 2012

Service Address	Rate	Billing Period		Usage		
		From	To	Kilowatt-hours used	Billing Demand/kW	Current Amount
9910 S 172 ST OMAHA NE	General Service Demand	7-6-12	8-7-12	6104 kWh	40.00	\$674.87

Total Charges	\$8,447.96
Previous Balance	25,036.15
Payments Received: 07/13/12	17,616.08CR
Total Amount Due	\$15,868.03

Late Payment Charge of \$337.89 applies after due date.



Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2012	\$15,868.03

Customer Name: SID 158 SARPY
Statement Date: August 9, 2012

Billing Information for service address: 10302 S 168 ST, LFT2 OMAHA NE

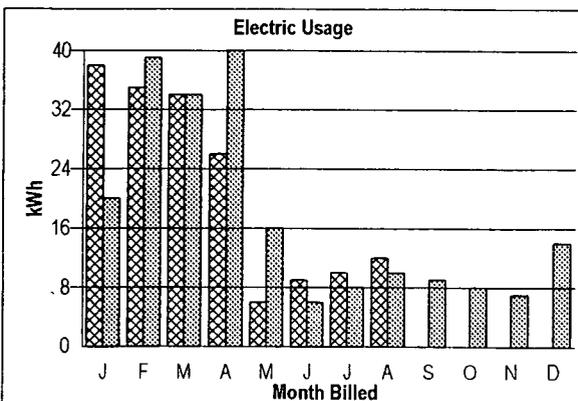
Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier		
General Service Non-Demand	7-6-12	8-7-12	7249880	28990	29359 Actual	369	1	kWh	369

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg kWh per day	Avg Temp	
				High	Low
2012 ☒	32	369	11	96	71
2011 ☑	30	289	9	91	74

Basic Service	12.35
kWh Usage	37.79
Fuel And Purchased Power Adjustment	0.92
Sales Tax	2.81
Total Charges	\$53.87

Your average daily electric cost was: \$1.68





Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2012	\$15,868.03

Customer Name: SID 158 SARPY
Statement Date: August 9, 2012

Billing Information for service address: 10309 S 180 ST, WELL OMAHA NE

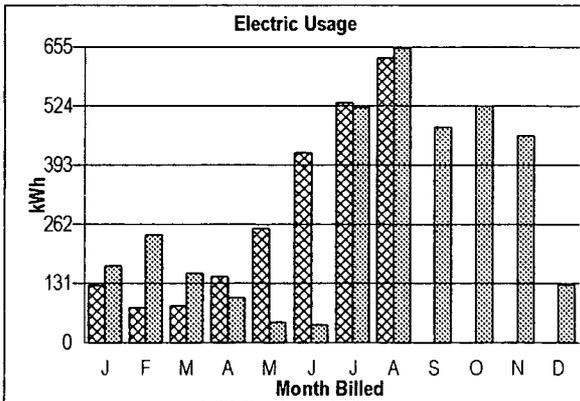
Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier		
General Service Demand	7-6-12	8-7-12	8091421	527530	547699 Actual	20169	1	kWh	20169
Billing Demand								KW	36.00

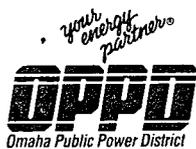
Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg. kWh per day	Avg Temp	
				High	Low
2012 ☒	32	20169	630	96	71
2011 ☐	30	19594	653	91	74

Actual Demands	36.14KW	0.00KVA	100.00%PF
Basic Service		18.05	
Demand Revenue		173.88	
kWh Usage		1,155.58	
Fuel And Purchased Power Adjustment		50.22	
Sales Tax		76.88	
Total Charges		\$1,474.61	

Your average daily electric cost was: \$46.08





Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2012	\$15,868.03

Customer Name: SID 158 SARPY
Statement Date: August 9, 2012

Billing Information for service address: 16800 CORNHUSKER RD, STLT OMAHA NE

Billing Period From 07-10-2012 To 08-09-2012 @ 30 Days

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate
SL61	\$1,635.05	\$10.31	\$1,735.85

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate

Sales Tax	90.49
Total Charges	<u>\$1,735.85</u>



Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2012	\$15,868.03

Customer Name: SID 158 SARPY
Statement Date: August 9, 2012

Billing Information for service address: 17419 RIVIERA DR, LFT2 OMAHA NE

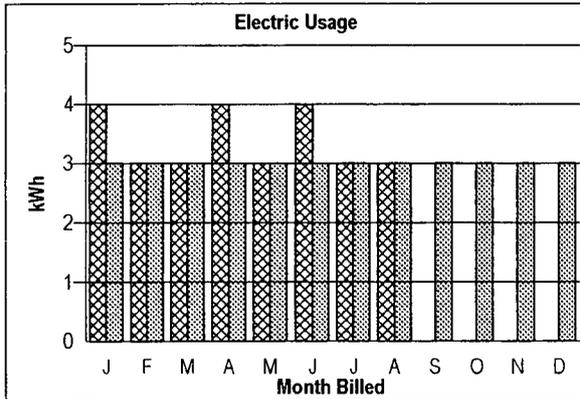
Rate	Billing Period		Meter Number	Meter Reading				Usage
	From	To		Previous	Present	Difference	Multiplier	
General Service Non-Demand	7-6-12	8-7-12	6253082	5393	5486 Actual	93	1	kWh 93

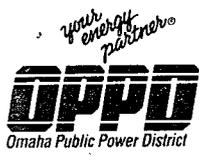
Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg. kWh per day	Avg Temp	
				High	Low
2012 ☒	32	93	2	96	71
2011 ☐	30	86	2	91	74

Basic Service	12.35
kWh Usage	9.52
Fuel And Purchased Power Adjustment	0.23
Sales Tax	1.22
Total Charges	\$23.32

Your average daily electric cost was: \$0.73





Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2012	\$15,868.03

Customer Name: SID 158 SARPY
Statement Date: August 9, 2012

Billing Information for service address: 17640 1/2 PRESTWICK AVE OMAHA NE

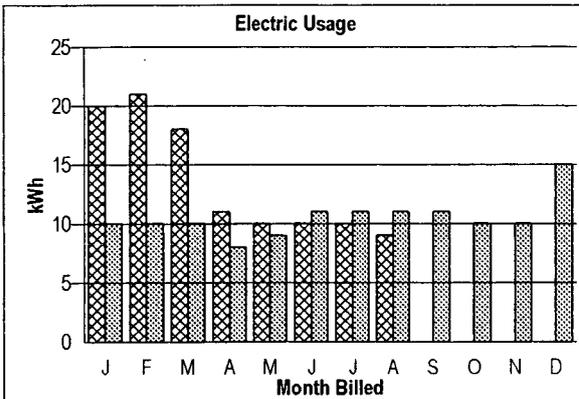
Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier	kWh	
General Service Non-Demand	7-6-12	8-7-12	6843879	22245	22543 Actual	298	1	kWh	298

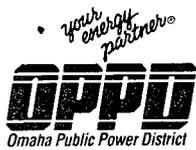
Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg. kWh per day	Avg Temp	
				High	Low
2012 ☒	32	298	9	96	71
2011 ☐	30	322	10	91	74

Basic Service	12.35
kWh Usage	30.52
Fuel And Purchased Power Adjustment	0.74
Sales Tax	2.40
Total Charges	\$46.01

Your average daily electric cost was: \$1.44





Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2012	\$15,868.03

Customer Name: SID 158 SARPY
Statement Date: August 9, 2012

Billing Information for service address: 18000 CORNHUSKER RD, LIFT OMAHA NE

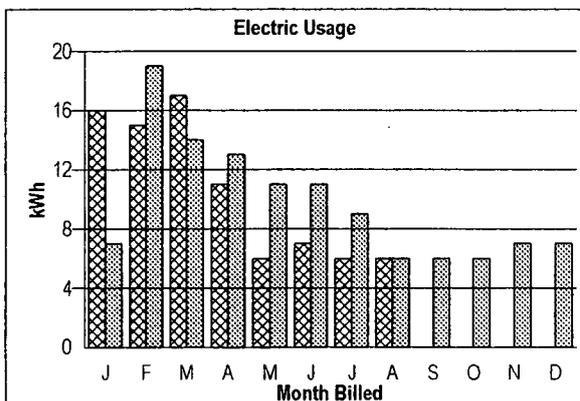
Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier	kWh	
General Service Non-Demand	7-6-12	8-7-12	5491519	13718	13922 Actual	204	1	kWh	204

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg. kWh per day	Avg Temp	
				High	Low
2012 ☒	32	204	6	96	71
2011 ☐	30	190	6	91	74

Basic Service	12.35
kWh Usage	20.89
Fuel And Purchased Power Adjustment	0.51
Sales Tax	1.86
Total Charges	\$35.61

Your average daily electric cost was: \$1.11





Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2012	\$15,868.03

Customer Name: SID 158 SARPY
Statement Date: August 9, 2012

Billing Information for service address: 9818 1/2 S 175 CIR OMAHA NE

Rate	Billing Period		Meter Number	Meter Reading				Usage
	From	To		Previous	Present	Difference	Multiplier	

Basic Service	12.35
kWh Usage	0.10
Fuel And Purchased Power Adjustment	0.00
Minimum Charge	3.22
Sales Tax	0.86
Total Charges	\$16.53



Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2012	\$15,868.03

Customer Name: SID 158 SARPY
Statement Date: August 9, 2012

Billing Information for service address: 9902 S 172 ST OMAHA NE

Billing Period From 07-10-2012 To 08-09-2012 @30 Days

Rate	Method No.	Number of Lamps	Price per Lamp	Usage			Sub-Total Amount per Rate
				Current Amount	Fuel and Purchased Power Adjustment	Total Usage Amount	
SL61	61211	104	\$17.63	\$1,833.52			
SL61					11.53	1,833.52	\$1,946.53

City of Omaha

Date: 08-AUG-12
Page: 1 of 1

1819 Farnam St. Billing Div.
Omaha NE 68183
Contact: (402) 444-5453

Remit To :

City of Omaha Cashier
RM-H10
1819 Farnam St
Omaha NE 68183

Bill To :

TIBURON SID 158
11605 ARBOR ST SUITE 104

Ship To :

OMAHA NE 68144-2934

Customer Number : 32905

Fund Number : 21121

Invoice Number : 84645

Terms : 30 NET

Transaction Type : SEWER BILLING

Total due : \$ 8,353.69

PLEASE RETURN TOP PORTION WITH REMITTANCE

Item No	Description	Qty Invoiced	Unit Price	Extended Price
1	SEWER BILLING SID 158 TIBURON 352.27, 3.01, 6150.21, 1.301 - JUNE 2012	1	8353.69	8353.69
	SPECIAL INSTRUCTIONS	DUE DATE		TOTAL DUE
	Invoice Number : 84645 Fund Number: 21121	07-SEP-12		\$8,353.69

Swift Green Lawn Care

Statement

P.O. Box 4743
Omaha, NE 68104

Phone # 402-672-8877

Swiftgreen@cox.net

Date
7/31/2012

To
Pat Lichter - Tiburon SID 16909 Lakeside Hills Plaza Suite 119 Omaha NE 68130

Amount Due
\$369.00

Date	Transaction	Amount	Balance
06/30/2012	Balance forward		297.00
07/05/2012	INV #6153. --- Mowing \$42.00 --- Tax: Sales Tax @ 7.0% = 0.00	42.00	339.00
07/12/2012	INV #6194. --- Mowing \$42.00 --- Tax: Sales Tax @ 7.0% = 0.00	42.00	381.00
07/13/2012	INV #6201. --- Misc. lawn care \$30.00 --- Tax: Sales Tax @ 7.0% = 0.00	30.00	411.00
07/19/2012	INV #6233. --- Mowing \$42.00 --- Fertilization \$45.00 --- Tax: Sales Tax @ 7.0% = 0.00	87.00	498.00
07/23/2012	INV #6255. --- Mowing \$42.00 --- Tax: Sales Tax @ 7.0% = 0.00	42.00	540.00
07/31/2012	PMT #5844.	-171.00	369.00

Please detach this section and remit with payment.

Pat Lichter - Tiburon SID 16909 Lakeside Hills Plaza Suite 119 Omaha NE 68130
--

Due Date
8/31/2012

Amount Enc.

Amount Due
\$369.00

STATEMENT

Printed 08/14/12

Customer # 17668

H&H Lawn and Landscape
(402)916-9500

Service Address
Tiburon Sid 158
C/o Pat Lichter
9913 S 176th St
Omaha NE 68136
Res. (402)681-0300

Bus.

<http://www.hhlawns.com>

Description					Clk # / Inv #	Date	Amount	Tax	Balance
Current	31 - 60 days	61 - 90 days	91 - 120 days	Over 120 days					
\$0.00	\$0.00	\$0.00	\$0.00	\$55.00					
Basic Landscaping Job.					15306	04/09/12	55.00		
*** INVOICE #15306 BALANCE DUE ***							55.00		55.00
							<i>Please Remit</i>		\$55.00

For your convenience, service continues from season to season. For a change in service, please call our office.

Payments are due upon completion of services

For your convenience, service continues from season to season. For a change in service, please call our office.

<http://www.hhlawns.com>
H&H Lawn and Landscape
P. O. Box 486
Gretna, NE 68028



PLEASE INDICATE PAYMENT AMOUNT & CHECK NUMBER

AMOUNT	CHECK NUMBER

Charge my Exp. / /

Card #: _____

Signature: _____

Your balance is over 120 days old. REMIT TODAY TO PROTECT YOUR CREDIT.



CUSTOMER # 17668

PLEASE REMIT \$55.00

PRINTED 08/14/12

H&H Lawn and Landscape
P. O. Box 486
Gretna, NE 68028

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT. BE SURE ADDRESS SHOWS THROUGH WINDOW.



Thompson, Dreesen & Dörner, Inc.
 Consulting Engineers & Land Surveyors
 10836 Old Mill Road
 Omaha, NE 68154
 Office: 402.330.8860 Fax: 402-330-5866
 www.td2co.com

INVOICE

SID #158 (TIBURON) SCN
 MR. RON HUNTER
 11605 ARBOR STREET, SUITE 104
 OMAHA, NE 68144

Invoice number 95707
 Date 08/06/2012

Project 1592-103 SID #158 (TIBURON)
 MISCELLANEOUS SERVICES, 2010-
 CURRENT

Professional Services from July 2, 2012 through July 31, 2012

Correspondence Regarding Solid Waste Collection and Disposal Bids	\$271.05
One Call Request	\$23.75
Attend S I D Board Meeting	\$275.00
Correspondence Regarding Lots 3 and 4, Administrative Plat	\$55.00

Description	Current Billed
Engineering Services	624.80
Total	624.80

Invoice total 624.80

Aging Summary

Invoice Number	Invoice Date	Outstanding	Current	Over 30	Over 60	Over 90	Over 120
95189	06/29/2012	1,083.35		1,083.35			
95264	07/05/2012	330.00		330.00			
95707	08/06/2012	624.80	624.80				
	Total	2,038.15	624.80	1,413.35	0.00	0.00	0.00

Terms Net 30 Days. A Finance Charge of 1 1/2% Per Month (18% per Annum) Will Be Charged on Past Due Accounts. Also Liable for all Legal and Collection Fees.



Thompson, Dreesen & Dorer, Inc.
 Consulting Engineers & Land Surveyors
 10836 Old Mill Road
 Omaha, NE 68154
 Office: 402.330.8860 Fax: 402-330-5866
 www.td2co.com

INVOICE

SID #158 (TIBURON) SCN
 MR. RON HUNTER
 11605 ARBOR STREET, SUITE 104
 OMAHA, NE 68144

Invoice number 95708
 Date 08/06/2012

Project 1592-107 SID #158 (TIBURON) STORM
 SEWER - 2012

Professional Services from July 2, 2012 through July 31, 2012

Description	Current Billed
Construction Staking	0.00
Engineering Services - Contract Administration during Construction	0.00
Construction Observation and Materials Testing	373.00
Total	373.00

Invoice total 373.00

Aging Summary

Invoice Number	Invoice Date	Outstanding	Current	Over 30	Over 60	Over 90	Over 120
95265	07/05/2012	5,886.85		5,886.85			
95708	08/06/2012	373.00	373.00				
	Total	6,259.85	373.00	5,886.85	0.00	0.00	0.00

Terms Net 30 Days. A Finance Charge of 1 1/2% Per Month (18% per Annum) Will Be Charged on Past Due Accounts. Also Liable for all Legal and Collection Fees.

August 22, 2012

Chairman and Board of Trustees
Sanitary and Improvement District No. 158
of Sarpy County, Nebraska
c/o Mr. Ron W. Hunter, Attorney
11605 Arbor Street, Suite 104
Omaha, NE 68144

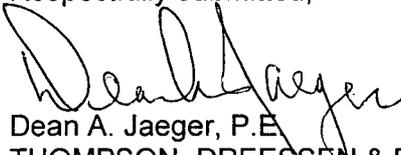
RE: Pool Discharge Manhole
1592-103.35

Board Members:

Enclosed please find Invoice No. 010480 from Jochim Precast Concrete in the amount of \$2,950.00 for installing a Manhole on the Swimming Pool Discharge Line located south and east of Pool. The manhole connects the pool drain piping, eliminating an open channel between two existing pipes.

We recommend that payment be made directly to Jochim Precast Concrete.

Respectfully submitted,



Dean A. Jaeger, P.E.
THOMPSON, DREESSEN & DORNER, INC.

DAJ/bam

Enclosure

cc: Jochim Precast Concrete

Jochim Precast Concrete
 666 Gruenther Road
 Papillion NE 68046

Invoice

Date	Invoice #
8/22/2012	010480

Bill To
SID #158 Tiburon % TD2

P.O. No.	Terms	Project

Quantity	Description	Rate	Amount
	Building manhole by swimming pool (includes ring and cover) and backfilling as per bid	2,950.00	2,950.00
	PA Tax	7.00%	0.00
THANK YOU		Total	\$2,950.00