

MINUTES OF MEETING OF BOARD OF TRUSTEES OF
SANITARY AND IMPROVEMENT DISTRICT NO. 158
OF SARPY COUNTY, NEBRASKA

The meeting of the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska was convened in public and open session at 12:05 p.m. on September 7, 2011 at 9915 South 148th Street, Omaha, Nebraska. Present were the following Trustees: Paul R. Stoupa, Patrick S. Lichter, Larry Hammer, and Allen Marsh. Absent was the following Trustee: David A. Christensen. Present by invitation were Ronald W. Hunter, attorney for the District, and Gerry Gutoski of Field R & D. Kristi Weispfenning, Mr. Hunter's assistant, attended via telephone conference. Notice was given in advance thereof by publication in the Papillion Times on August 31, 2011, a copy of the Proof of Publication being attached to these Minutes. Notice of the meeting was given to all members of the Board of Trustees, a copy of their Acknowledgment of Receipt of Notice being attached to these minutes. Availability of the Agenda was communicated in the published Notice and in the Notice to the Trustees of the meeting. All proceedings of the Board were taken while the convened meeting was held open to the attendance of the public.

The Attorney for the District certifies that these Minutes were written and available for public inspection within ten (10) working days and prior to the next convened meeting of the Board of Trustees.

The Chairman called the meeting to order and called the roll.

The Chairman publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Chairman stated the first order of business was a discussion regarding property owner questions or concerns. Trustee Lichter stated he had a resident request to make the vacant lot next to the park an open green area for activities and picnics. Trustee Lichter stated he has a signed contract for that lot but maybe able to offer Lots 3 and 4 which were combined to the buyer. After a full and complete discussion, the following Resolution was proposed by Trustee Stoupa and seconded by Trustee Lichter, to-wit:

RESOLVED, that Trustee Lichter has the authority to offer the buyer of lot near park Lots 3 and 4, but is not to jeopardize the sale.

On the foregoing Resolution the following Trustees voted "aye": Trustees Hammer, Marsh, Stoupa, and Lichter. Voting "nay" thereon were the following: None. The Chairman then declared that said Resolution was duly carried and adopted.

Trustee Stoupa stated he received an estimate in the amount of \$17,300.00 to

stabilize and paint the picnic shelter. Trustee Lichter stated he would obtain a quote from another construction company. The Trustees also agreed Trustee Stoupa should consult the SID's engineers regarding this matter.

The Chairman stated the next order of business was an update from the engineers. There were no updates from the engineers. However, Mr. Gutoski had a few issues to discuss. Mr. Gutoski stated Well No. 1 had a valve which was replaced. Mr. Gutoski also stated that the City of Gretna has changed the water rate charged to outside city connections from \$2.25 to \$2.85 per thousand gallons. After a full and complete discussion, the following Resolution was proposed by Trustee Lichter and seconded by Trustee Stoupa, to-wit:

RESOLVED, that as of the third quarter water billing, SID 158 hereby adjust the fee charged to buyers of water from \$2.25 to \$2.85 per thousand gallons.

On the foregoing Resolution the following Trustees voted "aye": Trustees Hammer, Marsh, Stoupa, and Lichter. Voting "nay" thereon were the following: None. The Chairman then declared that said Resolution was duly carried and adopted.

Mr. Gutoski also stated that SID 192 is considering installing new two way valves in the main water system in an attempt to reduce the amount of water it has to buy.

The Chairman stated the first order of business was discuss the Notice of Budget Hearing and Budget Summary which was published in the Papillion Times on August 31, 2011. The Chairman stated that it was appropriate to consider the budget and discuss the proposed tax levy. After a full and complete discussion, upon motion duly made by Trustee Hammer and seconded by Trustee Stoupa, the following Resolutions were proposed, to-wit:

RESOLVED, that after a special public hearing called for such purpose, and after notice published at least five (5) days prior to the hearing, the Board of Trustees, the governing body of SID 158 of Sarpy County, Nebraska, has determined that the tax levy to be set for the SID's fiscal year ending June 30, 2012 shall be 66.000 cents per One Hundred Dollars (\$100) of actual valuation of the taxable property in the District (which is also .006600 of the total valuation of all taxable property in the District), which produces a different amount of taxes than the levy set by the District for its fiscal year ended June 30, 2011.

RESOLVED, that Sanitary and Improvement District No. 158 of Sarpy County, Nebraska levy and collect for the year ending June 30, 2012 total taxes of \$884,310.26 which is 66.000 cents per One Hundred Dollars (\$100) of actual valuation of

the property in the District, with \$375,161.93 to be credited to the General Fund of the District, which is 28.000 cents per One Hundred (\$100) of actual valuation of taxable property in the District, and \$509,148.33 to be credited to the Construction (Bond) Fund of the District, which is 38.000 cents per One Hundred Dollars (\$100) actual valuation of taxable property in the District.

RESOLVED FURTHER, that the Clerk, or the Chairman, or any other Trustee of this Board be and hereby is authorized and directed to sign and to deliver to the County Clerk of Sarpy County, Nebraska, a certified copy of these Resolutions and all other budget documents on or before September 20, 2011 so that said levy may be extended on the county tax rolls and to file a copy of said certificate and all other budget documents with the Auditor of Public Accounts of the State of Nebraska.

On the foregoing Resolutions the following Trustees voted "aye": Trustees Hammer, Marsh, Stoupa, and Lichter. Voting "nay" thereon were the following: None. The Chairman then declared that said Resolutions were duly carried and adopted.

The Chairman stated the next order of business was to call \$10,000.00 worth of General Obligation Corporate Purpose Bonds, Series 2009B. After a full and complete discussion, the following Resolution was proposed by Trustee Lichter and seconded by Trustee Stoupa, to-wit:

BE IT RESOLVED by Sanitary and Improvement District No. 158 of Sarpy County, Nebraska:

Section 1. The following bonds are hereby called for payment on November 1, 2011, at par plus accrued interest, after which date interest on the bonds will cease.

General Obligation Corporate Purpose Bonds, Series 2009B, dated April 15, 2009, in the principal amount of Ten Thousand Dollars (\$10,000) in \$5,000 denominations bearing basic interest as follows:

<u>Amount</u>	<u>Maturity Date</u>	<u>Basic Interest Rate Per Annum</u>
\$10,000.00	04/15/2019	6.00%

Said bonds are subject to optional redemption in whole or in part, prior to maturity, at the option of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska on

any interest payment date at the principal amount, plus accrued interest. Due to the nature of this special call on a non-interest payment date, Sanitary and Improvement District No. 158 of Sarpy County, Nebraska hereby agrees to indemnify and hold harmless Great Western Bank against any and all loss, liability costs or damages which Great Western Bank may suffer or incur from the beneficial owner(s) of the above described bonds by reason of this special call.

Section 2. Said bonds are to be paid off at the office of Great Western Bank, Omaha, Nebraska.

Section 3. A true copy of this resolution shall also be filed immediately with Great Western Bank, Omaha, Nebraska, and said Paying Agent and Registrar is hereby instructed to mail notice to each registered owner of said outstanding bonds not less than thirty days prior to the date fixed for redemption. A true copy of this resolution shall be filed with the County Treasurer of Sarpy County on or before the call date.

On the foregoing Resolution the following Trustees voted "aye": Trustees Hammer, Lichter, Stoupa, and Marsh. Voting "nay" thereon were the following: None. The Chairman then declared that said Resolution was duly carried and adopted.

The following are reporting items for the Trustees information and required no action: a letter, dated September 5, 2011, to Rich James depositing a check in the amount of \$10,881.00 from SID 192 in the Service Fee Fund of the District; and a letter, dated September 5, 2011 to Rich James depositing \$450.00 for water collection fees in the Construction Fund of the District.

The Chairman stated the next order of business was the consideration of the hereinafter described statements, bills and invoices. After a full and complete discussion, the following Resolutions were proposed by Trustee Lichter and seconded by Trustee Hammer, to-wit:

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, that the Chairman and Clerk be and hereby are directed and authorized to execute and deliver General Fund Warrants Nos. 5668 through 5671 of the District, dated the date of this meeting, to the following payees and in the following amounts, said Warrants to be drawn on the General Fund of the District and to draw interest at the rate of seven percent (7%) per annum, to be redeemed no later than September 7, 2014, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given

as required by law, to-wit:

WARRANT NO. 5668 in the amount of \$371.15 made payable to BLACK HILLS ENERGY, per Account No. 8978 6461 65, dated 08/26/11, attached.

WARRANT NO. 5669 in the amount of \$39.60 made payable to WORLD HERALD MEDIA GROUP, per Customer No. 154004, Order No. 0001420586-01, attached.

WARRANT NO. 5670 in the amount of \$6,639.60 made payable to FIELD R & D, per Invoice No. 100228, attached.

WARRANT NO. 5671 in the amount of \$4,961.28 made payable to PAPILLION SANITATION, per Invoice No. 2257188, attached.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public;

none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(I)(III) of the Internal Revenue Code of 1986 as amended and covenants and warrants that the District does not reasonably expect to issue Warrants or Bonds or other obligations aggregating in the principal amount of more than \$5,000,000.00 during the calendar year in which the above Warrants are to be issued.

BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the lesser of: (a) 10% of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) 125% of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within 13 months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the

amount which is to be expended for payment of principal and interest on the above Warrants within 13 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield of the above Warrants.

2. To the best of their knowledge, information and belief, the above expectations are reasonable.
3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its Bonds.
4. This Certificate is being passed, executed and delivered pursuant to Sections 1.148-2 (b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.

On the foregoing Resolutions the following Trustees voted "aye": Trustees Hammer, Lichter, Stoupa, and Marsh. Voting "nay" thereon were the following: None. The Chairman then declared that said Resolutions were duly carried and adopted.

There being no further business to come before the meeting, the same was thereupon adjourned.

ALLEN J. MARSH, Chairman

ABSENT
DAVID A. CHRISTENSEN, Trustee

PATRICK S. LICHTER, Clerk

LARRY HAMMER, Trustee

PAUL R. STOUPA, Trustee

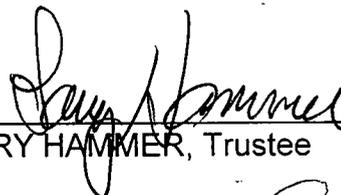
ACKNOWLEDGMENT OF RECEIPT
OF
NOTICE OF MEETING

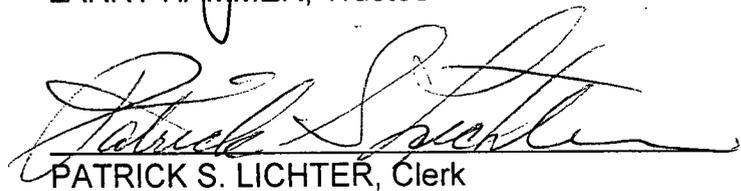
THE UNDERSIGNED Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District, and the Agenda for such meeting held at 12:05 p.m. on September 7, 2011 at 9915 South 148th Street, Omaha, Nebraska.

DATED this 7th day of September, 2011.


ALLEN J. MARSH, Chairman

DAVID A. CHRISTENSEN, Trustee


LARRY HAMMER, Trustee


PATRICK S. LICHTER, Clerk


PAUL R. STOUPA, Trustee

CERTIFICATE

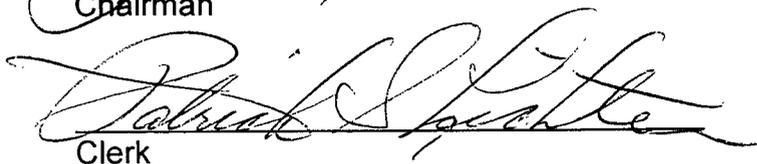
The undersigned hereby certify that they are the Chairman and Clerk of Sanitary and Improvement District Number 158 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.
2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was given to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.
3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.
4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.
5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.
6. No litigation is now pending or threatened to restrain or enjoin the District from

the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 7th day of September, 2011.


Chairman


Clerk

AGENDA

Meeting of the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska:

Allen J. Marsh, Chairman
Patrick S. Lichter, Clerk
Larry Hammer, Trustee
David A. Christensen, Trustee
Paul Stoupa, Trustee

Held at 12:05 p.m. on September 7, 2011 at 9915 South 148th Street, Omaha, Nebraska.

1. Call meeting to order and roll call.
2. The Chairman to state to all in attendance that a current copy of the Nebraska Open Meetings Act is available for review and indicate the location of such copy in the room where the meeting is being held.
3. Property owner questions or concerns.
4. Update from the engineers.
5. Consider whether to modify or adopt the SID's budget for its fiscal year ending June 30, 2012 as published.
6. Call \$10,000.00 worth of General Obligation Corporate Purpose Bonds, Series 2009B.
7. The following are reporting items for the Trustees information and required no action: a letter, dated September 5, 2011, to Rich James depositing a check in the amount of \$10,881.00 from SID 192 in the Service Fee Fund of the District; and a letter, dated September 5, 2011 to Rich James depositing \$450.00 for water collection fees in the Construction Fund of the District.
8. Pay the following bills (statements and/or invoices attached):
 - A. Black Hills Energy
Account No. 8978 6461 65
dated 08/26/11 371.15
 - B. World Herald Media Group
Customer No. 154004
Order No. 0001420586-01 39.60

C.	Field R & D Invoice No. 100228	6,639.60
D.	Papillion Sanitation Invoice No. 2257188	4,961.28

9. Adjourned.

THE UNDERSIGNED, hereby certifies that the foregoing Agenda was prepared and available for public inspection at the address shown on the published notice of meeting at least 24 hours prior to the commencement of said meeting, and that no items were added to the Agenda after the commencement of the meeting.



Clerk

CERTIFICATE

I, the undersigned, hereby certify that I am the Chairman of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, and that at two separate meetings of the Trustees of said District duly called and held at 12:00 and 12:05 p.m. on the 7th day of September, 2011, the following Resolutions were adopted, to-wit:

At the Meeting Held at 12:00 p.m.
On September 7, 2011

RESOLVED, that after notice published at least five (5) days prior to the hearing, the Trustees, the governing body of SID 158 of Sarpy County, Nebraska hereby determine that the property tax requirement for the District's fiscal year ending June 30, 2012 shall be different from the property tax requirement for the District's fiscal year ended June 30, 2011.

At the Meeting Held at 12:05 p.m.
On September 7, 2011

RESOLVED, that after a special public hearing called for such purpose, and after notice published at least five (5) days prior to the hearing, the Board of Trustees, the governing body of SID 158 of Sarpy County, Nebraska, has determined that the tax levy to be set for the SID's fiscal year ending June 30, 2012 shall be 66.000 cents per One Hundred Dollars (\$100) of actual valuation of the taxable property in the District (which is also .006600 of the total valuation of all taxable property in the District), which produces a different amount of taxes than the levy set by the District for its fiscal year ended June 30, 2011.

RESOLVED, that Sanitary and Improvement District No. 158 of Sarpy County, Nebraska levy and collect for the year ending June 30, 2012 total taxes of \$884,310.26 which is 66.000 cents per One Hundred Dollars (\$100) of actual valuation of the property in the District, with \$375,161.93 to be credited to the General Fund of the District, which is 28.000 cents per One Hundred (\$100) of actual valuation of taxable property in the District, and \$509,148.33 to be credited to the Construction (Bond) Fund of the District, which is 38.000 cents per One Hundred Dollars (\$100) actual valuation of taxable property in the District.

RESOLVED FURTHER, that the Clerk, or the Chairman, or any other Trustee of this Board be and hereby is authorized and directed to sign and to deliver to the County Clerk of Sarpy

County, Nebraska, a certified copy of these Resolutions and all other budget documents on or before September 20, 2011 so that said levy may be extended on the county tax rolls and to file a copy of said certificate and all other budget documents with the Auditor of Public Accounts of the State of Nebraska.

I further certify that the foregoing Resolutions have been spread upon the minute book of the District and that the foregoing is a full, true and complete copy thereof.

IN WITNESS THEREOF, I have hereunto set my hand on this 7th day of September, 2011.

A handwritten signature in black ink, appearing to read "Allen J. Marsh", written over a horizontal line.

ALLEN J. MARSH, Chairman
Sanitary and Improvement District
No. 158 of Sarpy County, Nebraska

Please Complete this **Basic Data Input Area**
It will put information consistently throughout Budget Form.
MUST COMPLETE THESE LINES

Sanitary Improvement District #:	158
Name of County:	Sarpy
First Date of Fiscal Year (i.e. July 1):	JULY 1
Last Date of Fiscal Year (i.e. June 30):	JUNE 30
Hearing Held On:	
Day of month	
Month	September
Year	2011
Time	
A.M. or P.M.	
Location	
Final Tax Request Hearing Held On:	
Day of month	
Month	September
Year	2011
Time	
A.M. or P.M.	
Location	
County Treasurer's Commission Percentage:	2

**MUST
COMPLETE
This Yellow
Section**

**2011-2012
STATE OF NEBRASKA
SID BUDGET FORM**

SID # 158

TO THE COUNTY BOARD AND COUNTY CLERK OF
Sarpy County

This budget is for the Period **JULY 1, 2011** through **JUNE 30, 2012**

Contact and Submission Information

Auditor of Public Accounts

P.O. Box 98917, Lincoln, Nebraska 68509-8917

Telephone: (402) 471-2111

FAX: (402) 471-3301

Website: www.auditors.state.ne.us

To Submit Budget - E-Mail PDF File to: apa.audits@nebraska.gov

Questions - E-Mail: Deann.Haeffner@nebraska.gov

COPY OF ADOPTED BUDGET TO BE FILED WITH:

And The AUDITOR OF PUBLIC ACCOUNTS
COUNTY BOARD (SEC. 13-508), C/O COUNTY CLERK

The Undersigned Clerk/Board Member Hereby Certifies:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$	509,148.33	Principal and Interest on Bonds
\$	375,161.93	All Other Purposes
\$	884,310.26	Total Personal and Real Property Tax Required

Outstanding Bonded Indebtedness as of JULY 1, 2011

\$	7,860,000.00	Principal
\$	3,877,765.00	Interest
\$	11,737,765.00	Total Bonded Indebtedness

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.
If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

(If YES, Board Minutes **MUST** be Attached)

YES NO

If YES, Column 2 **MUST** contain ACTUAL Numbers.

SID is Less Than 5 Years Old

YES, SID is Less than 5 Years Old; Therefore, LC-3
and Levy Limit **DO NOT** APPLY
Date SID was formed:

A proposed Budget Summary and Notice of Hearing was duly:
Published _____ (Send a copy of Publisher's Affidavit of Publication)
Posted _____ (Only allowed if Line 29 (Pg 2, Col 3) is less than \$10,000)
(Check the method of notifying the Public of the Budget Hearing)

County Clerk's Use ONLY

CLERK/BOARD MEMBER:

Signature: _____

Printed Name: Patrick S. Lichter

Mailing Address: 11605 Arbor Street, Suite 104

City, Zip: Omaha, NE 68144

Phone Number: (402) 397-6965

E-Mail Address: RWHAE@hunterlaw.ombcoxmail.com

SID # 158 in Sarpy County

Line No.	TOTAL ALL FUNDS	Actual 2009 - 2010 (Column 1)	Actual 2010 - 2011 (Column 2)	Adopted Budget 2011 - 2012 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Net Cash Balance	\$ -	\$ -	\$ -
3	Investments	\$ 1,098,498.50	\$ 814,482.29	\$ 764,653.76
4	County Treasurer's Balance	\$ 897,493.98	\$ 1,326,466.69	\$ 1,308,106.00
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 1,995,992.48	\$ 2,140,948.98	\$ 2,072,759.76
6	Personal and Real Property Taxes (Columns 1 and 2-See Preparation Guidelines)	\$ 852,885.34	\$ 860,706.39	\$ 866,970.84
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 3,088.59	\$ 2,401.23	\$ 2,300.00
9	State Receipts: State Aid	\$ -	\$ -	\$ -
10	State Receipts: Other	\$ -	\$ -	\$ -
11	State Receipts: Property Tax Credit	\$ 29,954.62	\$ 28,308.94	\$ -
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ 741,925.59	\$ 560,278.08	\$ 7,938,500.00
15	Transfers In Of Surplus Fees	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Line 28)	\$ 2,829.35	\$ -	\$ 30,000.00
17	Total Resources Available (Lines 5 thru 16)	\$ 3,626,675.97	\$ 3,592,643.62	\$ 10,910,530.60
18	Disbursements & Transfers:			
19	Operating Expenses	\$ 535,033.72	\$ 525,616.37	\$ 600,100.00
20	Capital Improvements (Real Property/Improvements)	\$ 41,557.60	\$ 85,635.50	\$ 200,000.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ 763,698.33	\$ 728,334.16	\$ 7,450,000.00
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)			
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)			
25	Debt Service: Other	\$ 142,607.99	\$ 180,297.83	\$ 1,551,706.59
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Line 16)	\$ 2,829.35	\$ -	\$ 30,000.00
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 1,485,726.99	\$ 1,519,883.86	\$ 9,831,806.59
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ 2,140,948.98	\$ 2,072,759.76	\$ 1,078,724.01

PROPERTY TAX RECAP	Tax from Line 6	\$ 866,970.84
	County Treasurer's Commission at 2% of Line 6	\$ 17,339.42
	Delinquent Tax Allowance	\$ -
	Total Property Tax Requirement	\$ 884,310.26

SID # 158 in Sarpy County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 375,161.93
Bond Fund	\$ 509,148.33
Total Tax Request	** \$ 884,310.26

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason:

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason:

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason:

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON

Allen Marsh

(Name of Board Chairperson)

11605 Arbor Street, Suite 104

(Mailing Address)

Omaha, NE 68144

(City & Zip Code)

(402) 397-6965

(Telephone Number)

(E-Mail Address)

PREPARER

Thomas J. Schwaller, CPA

(Name and Title)

Awerkamp, Goodnight, Schwaller & Nelson, P.C.

(Firm Name)

17007 Marcy Street, Suite 1

(Mailing Address)

Omaha, NE 68118

(City & Zip Code)

(402) 334-9111

(Telephone Number)

toms@agsn.com

(E-Mail Address)

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via e-mail. If no e-mail address is supplied for the Board Chairperson, notification will be mailed via the US Post Office.

For Questions on this form, who should we contact (please one): *Contact will be via e-mail if supplied.*

Board Chairperson

Preparer

Other Contact

OTHER CONTACT

Patrick Lichter, Clerk

(Name and Title)

(Firm Name)

11605 Arbor Street, Suite 104

(Mailing Address)

Omaha, NE 68144

(City & Zip Code)

(402) 397-6965

(Telephone Number)

(E-Mail Address)

SID # 158 in Sarpy County
LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1) \$	884,310.26
Motor Vehicle Pro-Rate	(2) \$	2,300.00
In-Lieu of Tax Payments	(3) \$	-
Transfers of Surplus Fees	(4) \$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year 2010-2011 Capital Improvements Excluded from Restricted Funds (From 2010-2011 LC-3 Lid Exceptions, Line (10))	(5)	_____
LESS: Amount Spent During 2010-2011	(6)	_____
LESS: Amount Expected to be Spent in Future Budget Years	(7)	_____
Amount to be included on 2011-2012 Restricted Funds (<u>Cannot</u> be a Negative Number)	(8) \$	-
TOTAL RESTRICTED FUNDS (A)	(9) \$	886,610.26

LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	(10)	_____
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)		
Agrees to Line (7).	(11)	\$ -
Allowable Capital Improvements	(12)	\$ -
Bonded Indebtedness	(13)	\$ 510,448.33
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(14)	_____
Interlocal Agreements/Joint Public Agency Agreements	(15)	_____
Judgments	(16)	_____
Refund of Property Taxes to Taxpayers	(17)	_____
Repairs to Infrastructure Damaged by a Natural Disaster	(18)	_____
TOTAL LID EXCEPTIONS (B)	(19) \$	510,448.33

TOTAL 2011-2012 RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form) <i>To Calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)</i>	\$ 376,161.93
--	----------------------

Total 2011-2012 Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

SID # 158 in Sarpy County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2011-2012

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2010-2011 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form 466,687.92
Option 1 - (1)

OPTION 2 - Only use if a vote was taken last year at a townhall meeting to exceed Lid for one year

Line (1) of 2010-2011 Lid Computation Form Option 2 - (A)

Allowable Percent Increase **Less** Vote Taken %
 (From 2010-2011 Lid Computation Form Line (6) - Line (5)) Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken -
 Line (A) X Line (B) Option 2 - (C)

Calculated 2010-2011 Restricted Funds Authority (Base Amount) = -
 Line (A) Plus Line (C) Option 2 - (1)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %
(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% - %
(3)

$$\frac{-}{2011 \text{ Growth per Assessor}} \div \frac{134,751,990.00}{2010 \text{ Valuation}} = \frac{-}{\text{Multiply times 100 To get \%}} \%$$

3 ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE %
(4)

$$\frac{\# \text{ of Board Members voting "Yes" for Increase}}{\text{Total \# of Members in Governing Body}} = \frac{-}{\text{Must be at least .75 (75\%) of the Governing Body}} \%$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE %
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

SID # 158 in Sarpy County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>2.50</u> % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>11,667.20</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>478,355.12</u> (8)
Less: 2011-2012 Restricted Funds from LC-3 Supporting Schedule	<u>376,161.93</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>102,193.19</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Levy Limit Form
Sanitary and Improvement Districts

SID # 158 in Sarpy County

Total 2011-2012 Personal and Real Property Tax Request		\$ <u>884,310.26</u> (1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	(_____) (A)	
Preexisting lease-purchase contracts approved prior to July 1, 1998	(_____) (B)	
Bonded Indebtedness	(\$ <u>509,148.33</u>) (C)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(_____) (D)	
Total Exclusions		(\$ <u>509,148.33</u>) (2)
Personal and Real Property Tax Request subject to Levy Limit		<u>\$ 375,161.93</u> (3)
2011 Valuation (Per the County Assessor)		<u>\$ 133,986,402.00</u> (4)
Calculated Levy for Levy Limit Compliance [Line (3) Divided By Line (4) Times 100]		<u>0.280000</u> (5)

Note : Levy Limit established by State Statute Section 77-3442:
Sanitary and Improvement District (SID) Levy - 40 cents

Attach supporting documentation if a vote was held to exceed levy limits.

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Sanitary and Improvement District # 158
IN
Sarpy County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the _____ day of September, 2011, at _____ o'clock at _____ for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

	Clerk/Secretary
2009-2010 Actual Disbursements & Transfers	\$ 1,485,726.99
2010-2011 Actual Disbursements & Transfers	\$ 1,519,883.86
2011-2012 Proposed Budget of Disbursements & Transfers	\$ 9,831,806.59
2011-2012 Necessary Cash Reserve	\$ 1,078,724.01
2011-2012 Total Resources Available	\$ 10,910,530.60
Total 2011-2012 Personal & Real Property Tax Requirement	\$ 884,310.26
Unused Budget Authority Created For Next Year	\$ 102,193.19

Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$ 509,148.33
Personal and Real Property Tax Required for All Other Purposes	\$ 375,161.93

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Sanitary and Improvement District # 158
 IN
 Sarpy County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-13-513, that the governing body will meet on the _____ day of September, 2011, at _____ o'clock _____, at _____ for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

	Clerk/Secretary
09-2010 Actual Disbursements & Transfers	\$ 1,485,726.99
10-2011 Actual Disbursements & Transfers	\$ 1,519,883.86
1-2012 Proposed Budget of Disbursements & Transfers	\$ 9,831,806.59
1-2012 Necessary Cash Reserve	\$ 1,078,724.01
1-2012 Total Resources Available	\$ 10,910,530.60
Annual 2011-2012 Personal & Real Property Tax Requirement	\$ 884,310.26
Proposed Budget Authority Created For Next Year	\$ 102,193.19
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Bonds	\$ 509,148.33
Personal and Real Property Tax Required for All Other Purposes	\$ 375,161.93

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-11.02, that the governing body will meet on the _____ day of September, 2011, at _____ o'clock _____, at _____ for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2010-2011 Property Tax Request	\$ 889,363.13
2010 Tax Rate	0.006600
2010 Property Tax Rate (2010-2011 Request/2011 Valuation)	0.006638
2011-2012 Proposed Property Tax Request	\$ 884,310.26
2011 Proposed 2011 Tax Rate	0.006600

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CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH

{format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less.
b) community colleges, and c) school districts}

TAX YEAR 2011

(certification required on or before August 20th, of each year)

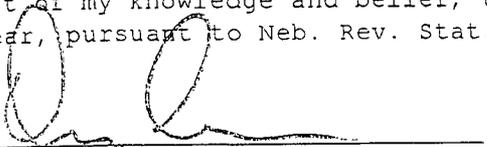
TO : SID 158

TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
SID 158	MISC-DISTRICT	2,897,699	133,986,402

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.



(signature of county assessor)

8-18-11

(date)

CC: County Clerk, Sarpy County
CC: County Clerk where district is headquarter, if different county, Sarpy County

Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2011

Worksheet Pages Follow This Sheet Tab

The Worksheet Pages DO NOT need to be submitted.

THESE PAGES ARE FOR YOUR USE ONLY !

2011-2012 GENERAL BUDGET FORM WORKSHEET

line no.	2011-2012 ADOPTED BUDGET	General Fund	Bond Fund	Service Fee Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	Beginning Balances, Receipts, & Transfers:					\$ -
2	Net Cash Balance		\$ 764,653.76			\$ 764,653.76
3	Investments			\$ 65,354.73		\$ 1,308,106.00
4	County Treasurer's Balance	\$ 259,158.70	\$ 983,592.57	\$ 65,354.73	\$ -	\$ 2,072,759.76
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 259,158.70	\$ 1,748,246.33	\$ 65,354.73	\$ -	\$ 866,970.84
6	Personal and Real Property Taxes	\$ 367,805.81	\$ 499,165.03			\$ -
7	Federal Receipts					\$ 2,300.00
8	State Receipts: Motor Vehicle Pro-Rate (To LC-3 Supporting Schedule)	\$ 1,000.00	\$ 1,300.00			\$ -
9	State Receipts: State Aid (To LC-3 Supporting Schedule)					\$ -
10	State Receipts: Other					\$ -
11	State Receipts: Property Tax Credit					\$ -
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax (To LC-3 Supporting Schedule)					\$ 7,938,500.00
14	Local Receipts: Other	\$ 90,000.00	\$ 7,818,500.00	\$ 30,000.00		\$ -
15	Transfers In Of Surplus Fees (To LC-3 Supporting Schedule)					\$ 30,000.00
16	Transfers In Other Than Surplus Fees	\$ 30,000.00				\$ 10,910,530.60
17	Total Resources Available (Lines 5 to 14)	\$ 747,964.51	\$ 10,067,211.36	\$ 95,354.73	\$ -	\$ -
18	Disbursements & Transfers:					\$ 600,100.00
19	Operating Expenses	\$ 505,300.00	\$ 64,800.00	\$ 30,000.00		\$ 200,000.00
20	Capital Improvements (Real Property/Improvements)		\$ 200,000.00			\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ 7,450,000.00
22	Debt Service: Bond Principal & Interest Payments		\$ 7,450,000.00			\$ -
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					\$ -
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					\$ 1,551,706.59
25	Debt Service: Other	\$ 164,706.59	\$ 1,387,000.00			\$ -
26	Judgments					\$ -
27	Transfers Out of Surplus Fees			\$ 30,000.00		\$ 30,000.00
28	Transfers Out Other Than Surplus Fees			\$ 60,000.00	\$ -	\$ 9,831,806.59
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 670,006.59	\$ 9,101,800.00	\$ 60,000.00	\$ -	\$ 1,078,724.01
30	Cash Reserve (Line 17 - Line 29)	\$ 77,957.92	\$ 965,411.36	\$ 35,354.73	\$ -	\$ -

PROPERTY TAX RECAP

Tax from Line 6	\$ 367,805.81	\$ 499,165.03	\$ -	\$ -	\$ 866,970.84
County Treasurer's Commission at 2 % of Line 6	\$ 7,356.12	\$ 9,983.30	\$ -	\$ -	\$ 17,339.42
Delinquent Tax Allowance					\$ -
Total Property Tax Requirement (To LC-3 Supporting Schedule)	\$ 375,161.93	\$ 509,148.33	\$ -	\$ -	\$ 884,310.26

2011-2012 GENERAL BUDGET FORM WORKSHEET

Line No.	2010-2011 ACTUAL	General Fund	Bond Fund	Service Fee Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	Beginning Balances, Receipts, & Transfers:					
2	Net Cash Balance					\$ -
3	Investments		\$ 814,482.29			\$ 814,482.29
4	County Treasurer's Balance	\$ 269,166.38	\$ 1,017,221.62	\$ 40,078.69		\$ 1,326,466.69
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 269,166.38	\$ 1,831,703.91	\$ 40,078.69	\$ -	\$ 2,140,948.98
6	Personal and Real Property Taxes (See Preparation Guidelines)	\$ 365,148.17	\$ 495,558.22			\$ 860,706.39
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 1,018.71	\$ 1,382.52			\$ 2,401.23
9	State Receipts: State Aid					\$ -
10	State Receipts: Other					\$ -
11	State Receipts: Property Tax Credit	\$ 12,009.84	\$ 16,299.10			\$ 28,308.94
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax					\$ -
14	Local Receipts: Other	\$ 226,097.02	\$ 308,905.02	\$ 25,276.04		\$ 560,278.08
15	Transfers In Of Surplus Fees					\$ -
16	Transfers In Other Than Surplus Fees					\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 873,440.12	\$ 2,653,848.77	\$ 65,354.73	\$ -	\$ 3,592,643.62
18	Disbursements & Transfers:					
19	Operating Expenses	\$ 503,211.50	\$ 22,404.87			\$ 525,616.37
20	Capital Improvements (Real Property/Improvements)		\$ 85,635.50			\$ 85,635.50
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ -
22	Debt Service: Bond Principal & Interest Payments		\$ 728,334.16			\$ 728,334.16
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					\$ -
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					\$ -
25	Debt Service: Other	\$ 111,069.92	\$ 69,227.91			\$ 180,297.83
26	Judgments					\$ -
27	Transfers Out of Surplus Fees					\$ -
28	Transfers Out Other Than Surplus Fees					\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 614,281.42	\$ 905,602.44	\$ -	\$ -	\$ 1,519,883.86
30	Balance Forward (Line 17 - Line 29)	\$ 259,158.70	\$ 1,748,246.33	\$ 65,354.73	\$ -	\$ 2,072,759.76

2011-2012 GENERAL BUDGET FORM WORKSHEET

Line No.	2009-2010 ACTUAL	General Fund	Bond Fund	Service Fee Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	Beginning Balances, Receipts, & Transfers:					
2	Net Cash Balance					\$ -
3	Investments		\$ 1,098,498.50			\$ 1,098,498.50
4	County Treasurer's Balance	\$ 306,019.46	\$ 582,810.15	\$ 8,664.37		\$ 897,493.98
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 306,019.46	\$ 1,681,308.65	\$ 8,664.37	\$ -	\$ 1,995,992.48
6	Personal and Real Property Taxes (See Preparation Guidelines)	\$ 361,830.06	\$ 491,055.28			\$ 852,885.34
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 1,310.31	\$ 1,778.28			\$ 3,088.59
9	State Receipts: State Aid					
10	State Receipts: Other					\$ -
11	State Receipts: Property Tax Credit	\$ 12,708.02	\$ 17,246.60			\$ 29,954.62
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax					\$ -
14	Local Receipts: Other	\$ 182,409.26	\$ 530,931.36	\$ 28,584.97		\$ 741,925.59
15	Transfers In Of Surplus Fees					\$ -
16	Transfers In Other Than Surplus Fees			\$ 2,829.35		\$ 2,829.35
17	Total Resources Available (Lines 5 thru 16)	\$ 864,277.11	\$ 2,722,320.17	\$ 40,078.69	\$ -	\$ 3,626,675.97
18	Disbursements & Transfers:					
19	Operating Expenses	\$ 511,978.96	\$ 23,054.76			\$ 535,033.72
20	Capital Improvements (Real Property/Improvements)		\$ 41,557.60			\$ 41,557.60
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ -
22	Debt Service: Bond Principal & Interest Payments		\$ 763,698.33			\$ 763,698.33
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other	\$ 80,302.42	\$ 62,305.57			\$ 142,607.99
26	Judgments					\$ -
27	Transfers Out of Surplus Fees					\$ -
28	Transfers Out Other Than Surplus Fees	\$ 2,829.35				\$ 2,829.35
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 595,110.73	\$ 890,616.26	\$ -	\$ -	\$ 1,485,726.99
30	Balance Forward (Line 17 - Line 29)	\$ 269,166.38	\$ 1,831,703.91	\$ 40,078.69	\$ -	\$ 2,140,948.98

Awerkamp, Goodnight, Schwaller & Nelson, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

17007 Marcy Street - Suite One

Omaha, Nebraska 68118-3122

THOMAS J. SCHWALLER, CPA

CONRAD NELSON, CPA

JOHN R. PRIBRAMSKY, CPA

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Telephone: (402) 334-9011

(402) 334-9111

FAX: (402) 334-9112

ALDEN B. AWERKAMP

J. DOUGLAS GOODNIGHT

(1936 - 2006)

ACCOUNTANTS' COMPILATION REPORT

Board of Trustees

Sanitary and Improvement District No. 158

Sarpy County, Nebraska

We have compiled the receipts, expenditures and budgeted receipts and expenditures for Sanitary and Improvement District No. 158 of Sarpy County, Nebraska for the periods ended June 30, 2010 through June 30, 2012, included in the accompanying prescribed form. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with requirements of the Nebraska State Auditor of Public Accountants. Furthermore, there are usually differences between the budgetary information and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management is responsible for the preparation of fair presentation of the financial statements in accordance with the modified cash basis of accounting used by the District for budget purposes and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements.

Our responsibility is to conduct the compilation in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and underlying assumptions required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's receipts and expenditures. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Awerkamp, Goodnight, Schwaller & Nelson, P.C.

Omaha, Nebraska

August 23, 2011

Ronald W. Hunter
Attorney at Law
11605 Arbor St., Suite 104
Omaha, NE 68144
e-mail: rwhre@hunterlaw.omhcoxmail.com

Phone (402) 397-6965

Fax (402) 397-0607

September 5, 2011

Rich James
Sarpy County Treasurer
1210 Golden Gate Drive
Papillion, NE 68046

Re: SID 158 Service Fee Fund

Dear Mr. James:

Enclosed is a check in the amount of \$10,881.00 from SID 192. Please deposit this check in the Service Fee Fund of SID 158.

If you should have any questions, please contact me.

Sincerely Yours,

Kristi Weispfenning,
Legal Assistant to
Ronald W. Hunter

RWH:kaw
cc: enclosure

Ronald W. Hunter
Attorney at Law
11605 Arbor St., Suite 104
Omaha, NE 68144
e-mail: rwhre@hunterlaw.omhcoxmail.com

Phone (402) 397-6965

Fax (402) 397-0607

September 5, 2011

Rich James
Sarpy County Treasurer
1210 Golden Gate Drive
Papillion, NE 68046

Re: SID 158 Construction Fund

Dear Mr. James:

Enclosed is a check in the amount of \$450.00 for water connection fees. Please deposit this check in the Construction Fund of SID 158.

If you should have any questions, please contact me.

Sincerely Yours,

Kristi Weispfenning,
Legal Assistant to
Ronald W. Hunter

RWH:kaw
cc: enclosure



PO BOX 6001
RAPID CITY SD 57709-6001

24 hour Customer Service call 1-888-890-5554
24 hour Emergency Service call 1-800-694-8989

Helpful Information

Black Hills Cares helps eligible people meet energy needs through your voluntary tax-deductible donations. To give, please mark your payment stub (below) with the amount you wish to be billed monthly. Black Hills Energy matches customer contributions. Call 1-888-890-5554 to stop giving.

We are currently holding a deposit of \$110.00

If you smell natural gas, leave the premises immediately and call Black Hills Energy at 1-800-694-8989.

If you have a previous balance, that amount is due immediately; the remaining balance is due on the due date.

Customer Charge covers part of the fixed costs of delivering your energy, regardless of usage.

Supply Cost - Your bill may include an adjustment or rate change due to the cost of purchasing energy from suppliers. The charge may appear as PGA, GCR, ECA or FAC dependent upon the state you reside in.

Questions or comments about your bill? Visit www.blackhillsenergy.com, call us at 1-888-890-5554 or write to P.O. Box 6006, Rapid City, SD 57709. Please send payments to the address on front of the payment stub.

Save time and money with CheckLINE, a free service that pays your bill automatically from a selected bank account.

Need to start or stop your Black Hills Energy utility service? Help yourself! It's fast and easy at www.blackhillsenergy.com.

SARPY SID 158

Account Number: 3340 6759 18
Amount Now Due: \$371.15
Billing Date: 08/26/11
Please Pay By: 09/15/11

Previous Account Balance		\$3,570.18
Payments Received		3,146.11 CR
Prev Utility Due	\$424.07	
Prev Other Due	0.00	
Previous Balance Due		424.07
Fees/Adjustments		0.31
Current Charges		
Gas	\$139.77	

Total This Bill 139.77
New Account Balance \$564.15

Summary of Amount Now Due:

Previous Payment Requested	\$3,322.18
Payments Received	3,146.11 CR
Previous Balance Due	176.07
Fees/Adjustments	0.31
Current Utility Charges	139.77
Current Other Charges	0.00
Deposit Arrangement	55.00
Utility Arrangement Amount	0.00
Non-Utility Arrangement Amount	0.00

Payment Due Sep 15 \$371.15
Pay \$372.10 after Sep 15
Make checks payable to: Black Hills Energy

See back for billing details.

Detach and mail this portion with your payment. Bring entire bill if paying in person.

Account Number 3340 6759 18

Payment Due Sep 15 \$371.15
Amount due after Sep 15 \$372.10

Please write this account number on your check
Make checks payable to Black Hills Energy. Allow 5 to 7 days for delivery and processing when sending payment by mail.

I want to support Black Hills Cares with a monthly gift of:

\$ _____ Other \$5 \$10 \$20

Please enter amount enclosed

See back of bill for CheckLINE sign up or address change.

BLACK HILLS ENERGY
PO BOX 6001
RAPID CITY SD 57709-6001



SARPY SID 158
11605 ARBOR ST STE 104
OMAHA NE 68144-2982



334067591800000037210000000371156305



SARPY SID 158

Account Number:

3340 6759 18

Details of your utility service at:

Billing Date:

08/26/11

17504 CORNHUSKER RD

GAS SERVICE (NE051)

Meter Number: BHE139822

Reading 08/25/11 9030

Reading 07/27/11 9030

29 days

0 Hundred Cubic Feet (CCF)

x1.1214 Gas Pressure Factor

x1.0290 BTU Factor

0 Therms (Therms)

Your average daily usage was .00 Therms

Billing details for 07/27/11 - 08/25/11, 29 days.

Customer Charge \$18.50

Base Rate 0 therms @ \$0.17245 \$0.00

PGA 0 therms @ \$0.55522, 4/29 days \$0.00

PGA 0 therms @ \$0.56424, 25/29 days \$0.00

State Regulatory Assessment \$0.10

State Sales Tax \$18.60 @ 5.5% \$1.02

Total charge this service \$19.62

Payments

08/17/11 Payment Received - Thank You \$2,974.87 CR

08/08/11 Payment Received - Thank You \$171.24 CR

Fees/Adjustments

Late Payment Charge \$0.11

Late Payment Charge \$0.10

Late Payment Charge \$0.10

Total Fees/Adjustments \$0.31

Total Payments \$3,146.11 CR

The Omaha World-Herald Ad Order Confirmation

Ad Content

RONALD W. HUNTER
 Attorney at Law
 11605 Arbor Street, Suite 104
 Omaha, NE 68144

**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST
 SANITARY AND IMPROVEMENT DISTRICT NO. 158
 OF SARPY COUNTY, NEBRASKA**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body of SID 158 will meet on the 7th day of September, 2011, at 12:00 p.m., at 9915 South 148th Street, Omaha, Nebraska, for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2010-2011 Property Tax Request	\$889,363.13
2010 Tax Rate	0.006600
Property Tax Rate (2010-2011 Request/2011 Valuation)	0.006638
2011-2012 Proposed Property Tax Request	\$884,310.26
Proposed 2011 Tax Rate	0.006600

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY
 SANITARY AND IMPROVEMENT DISTRICT NO. 158
 OF SARPY COUNTY, NEBRASKA**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body of SID 158 will meet on the 7th day of September, 2011, at 12:05 p.m., at 9915 South 148th Street, Omaha, Nebraska, for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail and the Agenda for this meeting, kept continuously current, which includes the payment of bills of the District, are available for public inspection at the office of the Clerk of the District at 11605 Arbor Street, Suite 104, Omaha, Nebraska

2009-2010 Actual Disbursements & Transfers	\$1,485,726.99
2010-2011 Actual Disbursements & Transfers	\$1,519,883.86
2011-2012 Proposed Budget of Disbursements & Transfers	\$9,831,806.59
2011-2012 Necessary Cash Reserve	\$1,078,724.01
2011-2012 Total Resources Available	\$10,910,530.60
Total 2011-2012 Personal & Real Property Tax Requirement	\$884,310.26
Unused Budget Authority Created For Next Year	\$102,193.19

Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$509,148.33
Personal and Real Property Tax Required for All Other Purposes	\$375,161.93

PATRICK S. LICHTER,
 Clerk

Ad Number 0001420586-01

Sales Rep. jerwin

Order Taker jerwin

Ad Type SNI Legals Semi D

Ad Size
 : 2.0 X 48 Li

PO Number SID 158

Color B&W

Promo Type

Customer

RONALD W HUNTER, ATTY AT

Customer Account

167774

Customer Address

11605 ARBOR ST., SUITE 104
 OMAHA NE 68144 USA

Customer Phone

(402)397-6965

Ordered By

Special Pricing

None

Invoice Text

SID 158

Materials

Ad Order Notes

Tear Sheets	Proofs	Blind Box
0	0	

Net Amount	Total Amount
\$39.60	\$39.60

Payment Method

Payment Amount	Amount Due
\$0.00	\$39.60

<u>Product Information</u>	<u>Placement/Classification</u>	<u>Run Dates</u>	<u># Inserts</u>	<u>Cost</u>
SNI Classified::	Papillion Legals	8/31/2011	1	\$39.60
	SNI Legal Papillion-Appears i			

***** I N V O I C E *****

FIELD R & D
 8505 Makaha Circle
 Papillion, NE 68046-5616

Invoice No. 100228 09-01-11
 Customer No. TIB

SID 158 TIBURON
 c/o RON HUNTER
 11605 ARBOR STREET, SUITE 104
 OMAHA, NE 68144

Terms: 18% APR interest rate applies to unpaid balances after 31 days, 10-02-11

Quant	Item No.	Item Description	Unit Price	Extension
4	TIBPWS	LASTMONTH - COMMUNITY WATER WELL OPERATING FEE	950.00	\$3800.00
39	HRS	EXTRAORDINARY SERVICE HOURS	52.00	2028.00
1		MATERIALS, SUPPLIES, POSTAGE	17.60	17.60
5		WEEKLY MICROBIAL MANHOLE(2) DOUSING - SID158	78.00	390.00
1		VERIZON DIAL OUT TELEALARMS: 4 WELLHOUSES	72.00	72.00
4		PIII FLOW RECORDER CPU	83.00	332.00
-----> Note: SIGNIFICANT EVENTS: SPECIAL WELL SAMPLES AND LAB DELIVERY. INSPECT FOR MAIN LEAK 175TH CIRCLE. MANHOLE FLUSHING X 3. REPAIR W4 DOOR AND FRAME STICKING. END OF SUMMER DRAWDOWN TESTS. WELL 1 CHECK VALVE AND FLANGE BOLT REPAIRS COMPLETED. WELL 1 AND WELL 4 FLOOR DRAIN CLEAN. FIX 170TH MH BLOCKAGE. WELL 4 BASE LEAK (LAYNE W) AND RESET VFD RAMP TIMES. WELL 5 OVERCURRENT ALARMS. WELL 2 NEEDS SHINGLE REPAIR.				

Subtotal \$6,639.60
 *Sales Tax: NOT APPLICABLE .00
 TOTAL AMOUNT DUE \$6,639.60

>>> Please submit your payment with the top part of this invoice <<< =====

713

Nebraska Public Health Environmental Laboratory
3701 South 14th Street
Lincoln, NE 68502
(402) 471-2122
(402) 471-2080 (fax)

NE3120787 - SARPY CO SID #158 - TIBURON GOLF COURSE
GERALD GUTOSKI
8505 MAKAHA CR
PAPILLION, NE 68046

ANALYTICAL RESULTS QUALIFIERS

Workorder: Profile: Routine, Routine

Lab ID: 123244 Date Received: 8/9/2011 Matrix: Water
Sample ID: 123244 Date Collected: 8/8/2011 11:13
Sampled By: SYSLO, D Date Reported: 8/10/2011
Location: Z2 SC KUM N GO

Parameters	Results	Units	Qual	Report Limit	MCL	Analyzed	Bv
Analytical Method: SM 9222B - Membrane Filter							
Total Coliform	0	cfu/100 ml		0		8/10/2011	TSW
E.coli	E. coli absent	cfu/100 ml		0		8/10/2011	TSW

SAMPLE COMMENTS:

[1] Monthly Total Coliform MF, August 2011

713

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3701 South 14th Street
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NE3120787 - SARPY CO SID #158 - TIBURON GOLF COURSE
GERALD GUTOSKI
8505 MAKAHA CR
PAPILLION, NE 68046

ANALYTICAL RESULTS QUALIFIERS

Workorder: Profile: Routine, Routine

Lab ID: 123243 Date Received: 8/9/2011 Matrix: Water
Sample ID: 123243 Date Collected: 8/8/2011 10:58
Sampled By: SYSLO, D Date Reported: 8/10/2011
Location: Z1 SC 10111 S 177TH

Parameters	Results	Units	Qual	Report Limit	MCL	Analyzed	Bv
Analytical Method: SM 9222B - Membrane Filter							
Total Coliform	0	cfu/100 ml		0		8/10/2011	TSW
E.coli	E. coli absent	cfu/100 ml		0		8/10/2011	TSW

SAMPLE COMMENTS:

[1] Monthly Total Coliform MF, August 2011



PAPILLION SANITATION
 10810 SOUTH 144TH ST
 OMAHA NE 68138-3848
 DISTRICT NO - 3050

ACCOUNT NO. 3050-30012002-001
 INVOICE NO. 2257188
 STATEMENT DATE 09/01/11
 DUE DATE 09/20/11
 BILLING PERIOD 08/01/11 - 08/31/11

TIBURON HOMES SID #158
 C/O RONALD W. HUNTER
 11605 ARBOR ST # 104
 OMAHA NE 68144

FOR ASSISTANCE
 Customer Service (402) 346-7800
 Or Toll Free (800) 494-5441

INVOICE STATEMENT

Date	Description	Amount
	Previous Balance	\$ 14,876.73
08/15/11	Payment Thank You! 64933	\$ 4,961.28-
08/16/11	Payment Thank You! 64983	\$ 4,961.28-
	Total Payments And Credits	\$ 9,922.56-
	Service Location Tiburon Homes Sid #158 Acct #30012002-001 Billing Acct.	
08/31/11	Residential Svc 1 Cart 08/01/11-08/31/11	\$ 4,961.28
	Location Totals	\$ 4,961.28
	Service Location Tiburon Homes Sid #158 Acct #30012002-005 178Th & Pinehurst	
08/31/11	Standard Charge 08/01/11-08/31/11	\$ 10.88
	Location Totals	\$ 10.88
	Current Charges And Fees	\$ 4,972.16
	Total Due	\$ 9,926.33

Payment for previous balance is now due. Please pay promptly to avoid service interruption.

Please remit to the address below and return your remit stub with your payment or look on the reverse side to learn about on-line bill pay.



PAPILLION SANITATION
 10810 SOUTH 144TH ST
 OMAHA NE 68138-3848

ACCOUNT NO. 3050-30012002-001
 INVOICE NO. 2257188
 STATEMENT DATE 09/01/11
 DUE DATE 09/20/11
 PAY THIS AMOUNT 9,926.33

WRITE IN AMOUNT PAID	\$
----------------------------	----

TO CHANGE ADDRESS
 Check here and complete the
 information on the reverse side.

MAIL PAYMENT TO:
 PAPILLION SANITATION
 A WASTE CONNECTIONS COMPANY
 PO BOX 660177
 DALLAS TX 75266-0177

AV 01 008201 43516B 26 C**5DGT



TIBURON HOMES SID #158
 C/O RONALD W. HUNTER
 11605 ARBOR ST # 104
 OMAHA NE 68144-2982



3050 000000030012002-0016 000099263302257188 2

AFFIDAVIT OF PUBLICATION

STATE OF NEBRASKA }
} SS.
County of Sarpy }

Being duly sworn, upon oath, Shon Barenklau deposes and says that he is the Publisher or Kirk Hoffman deposes and says that he is the Business Manager of the Bellevue Leader, Papillion Times, Gretna Breeze and Springfield Monitor, legal newspapers of general circulation in Sarpy County, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion having been on:

Wednesday, August 31, 2011 Papillion Times

And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.

[Handwritten signature of Kirk Hoffman]

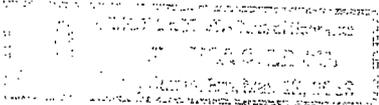
Shon Barenklau OR Kirk Hoffman
Publisher Business Manager

Today's Date 08-30-2011

Signed in my presence and sworn to before me:

[Handwritten signature of Notary Public]

Notary Public



Printer's Fee \$ 39.60
Customer Number: 167774
Order Number: 0001420586

RONALD W. HUNTER
Attorney at Law
11605 Arbor Street, Suite 104
Omaha, NE 68144

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